

06  
2003  
Confidential  
FINANCIAL TRUST COMPANY INC  
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J.P. Morgan Portfolios  
June 1 - June 30, 2003  
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Account Summary  
Asset Account Portfolio  
Margin Account Portfolio  
[REDACTED] JPMCB  
JPMSI  
161121381  
2  
3  
49  
000000.0000.00.0000.000.0000000000.000000  
FINANCIAL TRUST COMPANY INC  
ATTN: JEFFREY E EPSTEIN  
C/O AMERICAN YACHT HARBOR  
6100 RED HOOK, QUARTERS #B3  
ST THOMAS 00802  
US VIRGIN ISLDS





06

JPMorgan Chase Bank  
2003

Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
June 01, 2003 - June 30, 2003

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Asset Account Portfolio  
June 1 - June 30, 2003

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Portfolio Summary

Cash and Short Term

Equities

Other

Options

Outstanding Foreign Exchange Contracts

Trade Activity

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Service Specialist: HORNAK/DORAZIO

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06

JPMorgan Chase Bank  
2003

Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
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Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account

Portfolio.

Asset Allocation

42% Cash and Short Term  
18% Equities  
40% Other

Market Value USD

Jun 30  
Cash & Short Term

Equities  
Other

Options

Total  
Foreign Exchange

Accrued Income

Total Portfolio Value

38,510,764.12

16,201,579.50

37,044,260.00

- 3,190,771.77

88,565,831.85

7,461,823.37

44,796.88

96,072,452.10

Income Summary

Taxable Interest

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Total

Market Value USD

May 31

94,586,661.21

13,945,359.54

- 4,217,396.71

104,314,624.04

10,705,399.60

90,551.53

115,110,575.17

Tax

Cost USD

38,510,764.12

36,540,000.00

- 2,297,686.00

72,753,078.12

Estimated Annual

Income USD

400,511.94

Yield

%

1.0

0.0

0.0

400,511.94

N/A N/A

0.5

This Period USD

90,551.53

90,551.53

Year to Date USD\*

258,350.00

557,237.64

815,587.64

Realized This Period USD Realized Year to Date USD\*

818,064.59

818,064.59

\*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of June 30, 2003

Market value of Options is not included in pie chart.

Currency

AUD

CHF

EUR

Exchange Rate

0.6706

1.3546

1.1484

2,141,772.18

2,141,772.18

Unrealized USD

- 388,825.92

- 388,825.92

06

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

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Exchange Rates

Spot Rates as of June 30, 2003

Currency

GBP

HKD

JPY

MXN

NOK

NZD

ZAR

Exchange Rate

1.6500

7.7982

120.0750

10.4240

7.2184

0.5854

7.5100

06  
 JPMorgan Chase Bank  
 2003  
 Account Number: ██████████  
 FINANCIAL TRUST COMPANY INC  
 ██████████, New York, NY 10154-1002  
 Asset Account Portfolio  
 June 01, 2003 - June 30, 2003  
 Page 6 of 51  
 Cash and Short Term  
 Summary by Maturity  
 Current Market Value  
 USD  
 Adjusted Cash Balance  
 Total  
 38,510,764.12  
 38,510,764.12  
 Estimated Annual Income  
 USD  
 400,511.94  
 400,511.94  
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.  
 Cash and Short Term by Type  
 Description  
 Cusip/S&P/Moody's Rating  
 Cash  
 JP MORGAN INSTITUTIONAL PRIME MONEY  
 INSTITUTIONAL CLASS SWEEP FUND (829)  
 (SWEEP DEADLINE IS 4:30 PM EST)  
 7-Day Annualized Yield: 1.03%  
 PROCEEDS FROM PENDING SALES  
 Adjusted Cash Balance  
 USD 38,288,014.12  
 1.00  
 1.00  
 38,288,014.12  
 38,288,014.12  
 44,796.88  
 USD  
 222,750  
 1.00  
 1.00  
 222,750.00  
 38,510,764.12  
 222,750.00  
 38,510,764.12  
 44,796.88  
 398,195.34  
 1.04  
 Currency/  
 Unit Cost  
 Adjusted  
 Account Type  
 Quantity  
 Original  
 Market  
 Price  
 Tax Cost  
 Adjusted  
 Original  
 Market Value USD  
 Accrued Interest USD  
 Unrealized  
 Gain/Loss USD  
 Estimated Current  
 Annual  
 Yield/  
 Income USD YTM %  
 Current  
 2,316.60  
 1.04  
 400,511.94 1.04

06  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
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Equities  
Equity Holdings in Alphabetical Order  
Description  
Cusip/Symbol  
Currency/  
Account Type  
Quantity  
Unit  
Cost  
Current Market  
Price  
Tax Cost  
Current Market  
Value USD  
USD Accrued Dividends USD  
Estimated  
Unrealized  
Gain/Loss USD  
Annual Dividend  
Income USD Yield %  
TOO INC  
890333-10-7 TOO  
USD  
Total Equity  
800,078  
800,078  
20.25  
16,201,579.50  
16,201,579.50  
N/A  
0.00  
N/A  
0.0

06  
Other  
Structured Investments in Alphabetical Order  
Description  
6 MONTH FX BULLISH AUD DEPOSIT  
100% PRINCIPAL PROTECTION IN AUD  
JP MORGAN CHASE LONDON  
MATURITY DATE 12/8/2003  
618994-9Z-2  
Bearer  
3 MONTH FX BULLISH AUD DEPOSIT  
100% PRINCIPAL PROTECTION IN AUD  
JP MORGAN CHASE LONDON  
MATURITY DATE 09/08/2003  
619998-9A-7  
Bearer  
3 MONTH FX BULLISH MXN DEPOSIT  
100% PRINCIPAL PROTECTED IN  
MXN DOLLARS JP MORGAN CHASE LONDON  
MATURITY DATE 9/10/2003  
619998-9B-5  
Bearer  
Total Other  
Market Value USD  
Currency  
AUD  
Quantity  
20,000,000  
Unit Cost  
100.00  
Price/Unit  
99.6054  
Tax Cost  
13,270,000.00  
Accrued Income USD  
13,360,000.00  
Unrealized Estimated Annual  
Gain/Loss USD  
90,000.00  
Income USD Yield %  
N/A  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
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AUD  
20,000,000  
100.00  
100.008  
13,270,000.00  
13,414,000.00  
144,000.00  
N/A  
MXN 107,250,000  
100.00  
99.8202  
10,000,000.00  
10,270,260.00  
270,260.00  
N/A  
147,250,000  
36,540,000.00  
37,044,260.00  
504,260.00

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JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
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Options

Foreign Exchange

Description

Cusip

HKD PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 23, 2004 @ 7.833

XHKDPA-AH-Z

NOK CALL USD PUT

FX EUROPEAN STYLE OPTION

SEP 26, 2003 @ 6.85

XNOKCA-BJ-Z

P JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

JUL 02, 2003 @ 110.

XJPYCA-DA-Z

NOK CALL USD PUT

FX EUROPEAN STYLE OPTION

JUL 11, 2003 @ 6.75

XNOKCA-BP-Z

MXN PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 08, 2003 @ 11.3

XXMNPA-AP-Z

CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 11, 2003 @ 1.2

XCHFCA-CQ-Z

CHF

12,000,000 USD 10,000,000.00 USD

107,300.00

107,300.00

28,577.28

- 78,722.72

MXN - 113,000,000 USD - 10,000,000.00 USD

- 487,000.00

- 487,000.00

- 42,889.15

444,110.85

NOK

67,500,000 USD 10,000,000.00 USD

146,000.00

146,000.00

132.30

- 145,867.70

JPY

0 USD

0.00 USD

0.00

0.00

NOK

41,100,000 USD

6,000,000.00 USD

120,600.00

120,600.00

34,838.42

- 85,761.58

Counter

Amount Currency

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

HKD 156,660,000 USD 20,000,000.00 USD

312,280.00  
312,280.00  
101,072.33  
- 211,207.67

06  
Cusip  
JPMorgan Chase Bank  
2003  
Account Number: ██████████  
FINANCIAL TRUST COMPANY INC  
██████████, New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
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Foreign Exchange  
Description  
CHF CALL USD PUT  
FX EUROPEAN STYLE OPTION  
DEC 11, 2003 @ 1.2  
XCHFCA-CR-Z  
CHF CALL USD PUT  
FX EUROPEAN STYLE OPTION  
MAR 15, 2004 @ 1.15  
XCHFCA-CX-Z  
CHF PUT USD CALL  
FX EUROPEAN STYLE OPTION  
SEP 16, 2003 @ 1.38  
XCHFPA-DB-Z  
CHF CALL USD PUT  
FX EUROPEAN STYLE OPTION  
MAR 16, 2004 @ 1.175  
XCHFCA-DC-Z  
NZD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
DEC 23, 2003 @ .5515  
KNOCK IN @ .5200  
XNZDPA-AQ-Z  
CHF PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 06, 2003 @ 1.42  
XCHFPA-DN-Z  
GBP CALL USD PUT  
FX EUROPEAN STYLE OPTION  
DEC 11, 2003 @ 1.575  
XGBPCA-HA-Z  
GBP  
- 5,000,000 USD - 7,875,000.00 USD  
- 136,238.00  
- 136,238.00  
- 400,196.50  
- 263,958.50  
CHF  
- 6,975,000 USD - 4,911,971.83 USD  
- 91,092.00  
- 91,092.00  
- 16,440.14  
74,651.86  
NZD - 10,000,000 USD - 5,515,000.00 USD  
- 278,298.00  
- 278,298.00  
- 38,997.30  
239,300.70  
CHF  
58,750,000 USD 50,000,000.00 USD  
420,690.00  
420,690.00  
211,632.19  
- 209,057.81  
CHF - 16,560,000 USD - 12,000,000.00 USD  
- 281,032.00  
- 281,032.00  
- 80,574.34  
200,457.66  
CHF  
80,500,000 USD 70,000,000.00 USD  
543,848.00  
543,848.00  
192,538.29  
- 351,309.71  
Counter  
Amount Currency  
continued  
CHF

12,000,000 USD 10,000,000.00 USD  
106,200.00  
106,200.00  
28,577.28  
- 77,622.72  
Counter Premium  
Amount Currency  
Premium  
Local  
Premium  
USD  
Current Market  
Value USD  
Unrealized  
Gain/Loss USD

06

Cusip

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

June 01, 2003 - June 30, 2003

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Foreign Exchange

Description

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

JUL 14, 2003 @ 7.33

XNOKPA-DS-Z

EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 16, 2003 @ 1.

XEURPA-ID-Z

EUR CALL CHF PUT

FX EUROPEAN STYLE OPTION

OCT 20, 2003 @ 1.495

XEURCA-QM-Z

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 24, 2003 @ 7.2

KNOCK IN @ 7.60

XNOKPA-DU-Z

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 30, 2003 @ 7.1

KNOCK-IN @ 7.55

XNOKPA-DX-Z

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 30, 2003 @ 7.1

KNOCK-IN @ 7.55

XNOKPA-DW-Z

NOK - 35,500,000 USD - 5,000,000.00 USD

- 164,775.00

- 164,775.00

- 127,141.83

37,633.17

NOK - 56,800,000 USD - 8,000,000.00 USD

- 262,200.00

- 262,200.00

- 203,426.93

58,773.07

NOK - 65,594,995.20 USD - 9,110,416.00 USD

- 265,958.00

- 265,958.00

- 169,010.10

96,947.90

EUR - 20,000,000

CHF - 29,900,000.00 USD

- 110,023.00

- 110,023.00

- 781,943.20

- 671,920.20

EUR

50,000,000 USD 50,000,000.00 USD

300,000.00

300,000.00

2,988.50

- 297,011.50

Counter

Amount Currency

continued

NOK - 73,300,000 USD - 10,000,000.00 USD

- 227,000.00

- 227,000.00

- 10,584.52

216,415.48

Counter Premium

Amount Currency

Premium

Local

Premium

USD  
Current Market  
Value USD  
Unrealized  
Gain/Loss USD

06  
 Cusip  
 JPMorgan Chase Bank  
 2003  
 Account Number: ██████████  
 FINANCIAL TRUST COMPANY INC  
 ██████████, New York, NY 10154-1002  
 Asset Account Portfolio  
 June 01, 2003 - June 30, 2003  
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 Foreign Exchange  
 Description  
 NZD PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 NOV 06, 2003 @ .56  
 KNOCK IN @ .53  
 XNZDPA-BB-Z  
 ZAR PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 10, 2004 @ 7.5  
 KNOCK OUT @ 7.03  
 XZARPA-AF-Z  
 JPY PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 13, 2004 @ 116  
 KNOCK OUT @ 112  
 XJPYPA-JD-Z  
 JPY PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 17, 2004 @ 116  
 KNOCK OUT @ 113  
 XJPYPA-JH-Z  
 AUD PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 MAR 02, 2004 @ .65  
 KNOCK OUT @ .6750  
 XAUDPA-BK-Z  
 NOK PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 MAR 03, 2004 @ 6.85  
 KNOCK IN FX OPTION TRIGGERED @ 7.00  
 KNOCK OUT @ 6.65  
 XNOKPA-EE-Z  
 NOK - 68,500,000 USD - 10,000,000.00 USD  
 - 200,090.00  
 - 200,090.00  
 - 611,803.64  
 - 411,713.64  
 AUD - 20,000,000 USD - 13,000,000.00 USD  
 - 308,100.00  
 - 308,100.00  
 0.00  
 308,100.00  
 JPY -1,218,000,000 USD - 10,500,000.00 USD  
 - 139,104.00  
 - 139,104.00  
 - 347,422.32  
 - 208,318.32  
 JPY -1,160,000,000 USD - 10,000,000.00 USD  
 - 162,750.00  
 - 162,750.00  
 - 344,937.60  
 - 182,187.60  
 ZAR - 12,750,000 USD - 1,700,000.00 USD  
 - 66,130.00  
 - 66,130.00  
 - 105,411.39  
 - 39,281.39  
 Counter  
 Amount Currency  
 continued  
 NZD - 20,000,000 USD - 11,200,000.00 USD  
 - 319,200.00  
 - 319,200.00  
 - 67,918.40  
 251,281.60  
 Counter Premium  
 Amount Currency  
 Premium

Local  
Premium  
USD  
Current Market  
Value USD  
Unrealized  
Gain/Loss USD

06

Cusip

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

June 01, 2003 - June 30, 2003

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Foreign Exchange

Description

EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 15, 2003 @ 1.145

XEURPA-JS-Z

AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 25, 2004 @ .67

KNOCK OUT @ .68

XAUDPA-BO-Z

P EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 31, 2004 @ 1.15

KNOCK OUT @ 1.175

XEURPA-JV-Z

Total Foreign Exchange

Exchange-listed options are valued using market prices at the close of business for statement date.

Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.

See: Important Information about Pricing and Valuations.

- 2,297,686.00

- 3,190,771.77

- 893,085.92

EUR - 11,739,130.43 USD - 13,499,999.99 USD

- 222,750.00

- 222,750.00

0.00

222,750.00

AUD - 20,000,000 USD - 13,400,000.00 USD

- 246,426.00

- 246,426.00

- 73,589.40

172,836.60

Counter

Amount Currency

continued

EUR - 15,000,000 USD - 17,175,000.00 USD

- 386,438.00

- 386,438.00

- 368,841.60

17,596.40

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement

and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or

the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to

calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility

for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information

purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

06  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
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Outstanding Foreign Exchange Contracts  
Net Currency Exposure Summary

Swiss Franc  
Euro Currency  
Mexican New Peso  
Norwegian Krone  
N Zealand Dollar  
U S Dollar  
Value in Currency

25,982,500.00  
7,500,000.00  
107,925,000.00  
97,940,150.00  
47,000,000.00  
- 70,976,470.96

Gain/Loss Summary  
Total Unrealized Closed  
Value in USD  
Total Unrealized Open  
Total Unrealized Gain/Loss  
4,998,263.50  
2,463,559.87  
7,461,823.37

Foreign Exchange Contracts  
Settlement

Date  
Trade Date  
SPECULATIVE  
AUSTRALIA DOLLAR - U S DOLLAR

May. 1 03 Nov. 5 03 AUD  
May. 8 03 Nov. 5 03 AUD  
Jun. 4 03 Nov. 5 03 AUD  
Total Closed  
Jun. 25 03 Jul. 28 03 AUD  
Jun. 3 03 Dec. 5 03 AUD

Total Open  
Total  
20,000,000.00 USD  
20,000,000.00 USD  
- 40,000,000.00 USD  
0.00  
- 20,000,000.00 USD  
20,000,000.00 USD  
0.00  
0.00

CANADIAN DOLLAR - U S DOLLAR

Apr. 30 03 Nov. 3 03 CAD  
May. 5 03 Nov. 3 03 CAD

14,510,000.00 USD  
- 14,510,000.00 USD  
- 12,430,000.00  
- 12,666,000.00  
26,140,000.00  
1,044,000.00  
13,294,000.00  
- 13,040,000.00  
254,000.00  
1,298,000.00  
- 10,000,000.00  
10,112,202.94

0.6215  
0.6333  
0.6535  
0.6647  
0.652  
0.662354  
0.662354  
0.662354  
0.668550  
0.660471

13,247,088.72  
13,247,088.72  
26,140,000.00  
52,634,177.44  
13,294,000.00  
13,209,422.06  
26,503,422.06  
79,137,599.50  
1.451  
1.4349  
1.368692  
1.368692  
10,601,362.32  
10,112,202.94  
12,430,000.00  
12,666,000.00  
26,494,177.44  
51,590,177.44  
13,370,994.28  
13,040,000.00  
26,410,994.28  
78,001,171.72  
10,000,000.00  
10,601,362.32  
817,088.72  
581,088.72  
- 354,177.44  
1,044,000.00  
- 76,994.28  
169,422.06  
92,427.78  
1,136,427.78  
601,362.32  
- 489,159.38  
Currency  
Amount  
Counter  
Currency  
Counter  
Amount  
Contract Rate  
Current Market  
Forward Rate  
Market Value  
Receivables USD  
Market Value  
Payables USD  
Unrealized  
Gain/Loss USD

06

Trade Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

June 01, 2003 - June 30, 2003

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Foreign Exchange Contracts

Settlement

Date

Currency

May. 1 03 Nov. 5 03 CAD

May. 5 03 Nov. 5 03 CAD

Total Closed

SWISS FRANC

May. 8 03 Nov. 5 03 CHF

Dec. 12 02 Dec. 15 03 CHF

Dec. 13 02 Dec. 15 03 CHF

Jan. 15 03 Dec. 15 03 CHF

Apr. 24 03 Dec. 15 03 CHF

Total Open

continued

Amount

Counter

Currency

- 14,510,000.00 USD

14,510,000.00 USD

0.00

- U S DOLLAR

26,050,000.00 USD

7,178,000.00 USD

14,290,000.00 USD

- 13,765,000.00 USD

- 7,770,500.00 USD

25,982,500.00

EURO CURRENCY - U S DOLLAR

Apr. 30 03 Nov. 5 03 EUR

Apr. 30 03 Nov. 5 03 EUR

May. 7 03 Nov. 5 03 EUR

Jun. 4 03 Nov. 5 03 EUR

Jun. 6 03 Nov. 5 03 EUR

Jun. 6 03 Nov. 5 03 EUR

Dec. 12 02 Dec. 15 03 EUR

Dec. 12 02 Dec. 15 03 EUR

Mar. 12 03 Dec. 15 03 EUR

Mar. 12 03 Dec. 15 03 EUR

Total Closed

Jun. 25 03 Jul. 2 03 EUR

Jun. 25 03 Jul. 2 03 EUR

Jun. 25 03 Jul. 2 03 EUR

Jun. 20 03 Jul. 24 03 EUR

Jun. 24 03 Jul. 24 03 EUR

May. 7 03 May. 10 04 EUR

15,000,000.00 USD

10,000,000.00 USD

10,000,000.00 USD

- 10,000,000.00 USD

- 12,500,000.00 USD

- 12,500,000.00 USD

5,000,000.00 USD

1,500,000.00 USD

- 5,000,000.00 USD

- 1,500,000.00 USD

0.00

5,000,000.00 USD

6,000,000.00 USD

- 6,000,000.00 USD

10,000,000.00 USD

- 15,000,000.00 USD

15,000,000.00 USD

- 20,000,000.00

- 5,000,000.00

- 10,000,000.00

10,000,000.00

5,747,411.24

- 19,252,588.76

- 16,650,000.00  
- 11,111,000.00  
- 11,320,000.00  
11,601,000.00  
14,582,500.00  
14,531,250.00  
- 5,044,000.00  
- 1,510,500.00  
5,440,000.00  
1,635,750.00  
2,155,000.00  
- 5,760,000.00  
- 6,947,400.00  
6,916,800.00  
- 11,602,000.00  
17,178,000.00  
- 17,002,500.00  
1.11  
1.1111  
1.132  
1.1601  
1.1666  
1.1625  
1.0088  
1.007  
1.088  
1.0905  
1.152  
1.1579  
1.1528  
1.1602  
1.1452  
1.1335  
0.873956  
0.873956  
0.873956  
0.873956  
0.873956  
0.873956  
0.874851  
0.874851  
0.874851  
0.874851  
0.870856  
0.870856  
0.870856  
0.871473  
0.871473  
0.877568  
1.3025  
1.4356  
1.429  
1.3765  
1.352  
1.350580  
1.349403  
1.349403  
1.349403  
1.349403  
19,288,011.82  
5,319,390.43  
10,589,870.35  
10,000,000.00  
5,747,411.24  
50,944,683.84  
17,163,335.91  
11,442,223.94  
11,442,223.94  
11,601,000.00  
14,582,500.00  
14,531,250.00  
5,715,256.28  
1,714,576.88  
5,440,000.00  
1,635,750.00  
95,268,116.95  
5,741,476.79  
6,889,772.15  
6,916,800.00

11,474,818.43  
17,178,000.00  
17,092,686.79  
20,000,000.00  
5,000,000.00  
10,000,000.00  
10,200,809.33  
5,758,473.58  
50,959,282.91  
16,650,000.00  
11,111,000.00  
11,320,000.00  
11,442,223.94  
14,302,779.92  
14,302,779.92  
5,044,000.00  
1,510,500.00  
5,715,256.28  
1,714,576.88  
93,113,116.94  
5,760,000.00  
6,947,400.00  
6,889,772.15  
11,602,000.00  
17,212,227.64  
17,002,500.00  
- 711,988.18  
319,390.43  
589,870.35  
- 200,809.33  
- 11,062.34  
- 14,599.07  
513,335.91  
331,223.94  
122,223.94  
158,776.06  
279,720.08  
228,470.08  
671,256.28  
204,076.88  
- 275,256.28  
- 78,826.88  
2,155,000.01  
- 18,523.21  
- 57,627.85  
27,027.85  
- 127,181.57  
- 34,227.64  
90,186.79  
Counter  
Amount  
10,097,425.19  
- 10,113,612.60  
96,015.53  
Contract Rate  
1.437  
1.4347  
Current Market  
Forward Rate  
1.368842  
1.368842  
Market Value  
Receivables USD  
10,097,425.19  
10,600,201.62  
41,411,192.07  
Market Value  
Payables USD  
10,600,201.62  
10,113,612.60  
41,315,176.54  
Unrealized  
Gain/Loss USD  
- 502,776.43  
486,589.02  
96,015.53

06

Trade Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

June 01, 2003 - June 30, 2003

Page 16 of 51

Foreign Exchange Contracts

Settlement

Date

Currency

Jun. 6 03 May. 10 04 EUR

Total Open

Total

Dec. 13 02 Dec. 15 03 GBP

Jun. 6 03 Dec. 15 03 GBP

JAPANESE YEN

continued

Amount

Counter

Currency

- 7,500,000.00 USD

7,500,000.00

7,500,000.00

POUND STERLING - U S DOLLAR

Total Closed

- U S DOLLAR

Dec. 13 02 Dec. 15 03 JPY

Jan. 23 03 Dec. 15 03 JPY

Total Closed

Jun. 17 03 Dec. 19 03 MXN

Jun. 16 03 Jul. 2 03 NOK

Jun. 10 03 Jul. 14 03 NOK

Dec. 11 02 Dec. 15 03 NOK

Dec. 11 02 Dec. 15 03 NOK

Dec. 12 02 Dec. 15 03 NOK

Dec. 12 02 Dec. 15 03 NOK

Dec. 13 02 Dec. 15 03 NOK

Dec. 13 02 Dec. 15 03 NOK

Dec. 13 02 Dec. 15 03 NOK

Jan. 15 03 Dec. 15 03 NOK

Apr. 24 03 Dec. 15 03 NOK

May. 21 03 Dec. 15 03 NOK

Total Open

1,186,500,000.00 USD

- 1,186,500,000.00 USD

0.00

MEXICAN NEW PESO - U S DOLLAR

NORWEGIAN KRONE - U S DOLLAR

107,925,000.00 USD

- 55,273,600.00 USD

31,948,750.00 USD

73,135,000.00 USD

38,025,000.00 USD

37,560,000.00 USD

37,465,000.00 USD

74,370,000.00 USD

37,275,000.00 USD

36,350,000.00 USD

- 71,800,000.00 USD

- 72,625,000.00 USD

- 68,490,000.00 USD

97,940,150.00

- 10,000,000.00

10,171,453.06

171,453.06

- 10,000,000.00

8,000,000.00

- 4,544,630.16

- 9,616,699.53

- 5,000,000.00

- 5,000,000.00

- 5,000,000.00

- 9,962,491.63

- 5,000,000.00

- 4,885,424.37

10,000,000.00  
10,000,000.00  
10,000,000.00  
- 11,009,245.69  
118.65  
116.65  
119.421422  
119.421422  
9,935,403.35  
10,171,453.06  
20,106,856.41  
10.7925  
6.9092  
7.03  
7.605  
7.605  
7.512  
7.493  
7.465  
7.455  
7.4405  
7.18  
7.2625  
6.849  
10.669042  
7.219707  
7.227547  
7.29396  
7.29396  
7.29396  
7.29396  
7.29396  
7.29396  
7.29396  
7.29396  
7.29396  
7.29396  
10,115,716.35  
8,000,000.00  
4,420,414.22  
10,026,788.02  
5,213,216.85  
5,149,465.48  
5,136,441.00  
10,196,106.17  
5,110,392.06  
4,983,574.82  
10,000,000.00  
10,000,000.00  
10,000,000.00  
88,236,398.62  
10,000,000.00  
9,935,403.35  
19,935,403.35  
10,000,000.00  
7,655,934.28  
4,544,630.16  
9,616,699.53  
5,000,000.00  
5,000,000.00  
5,000,000.00  
9,962,491.63  
5,000,000.00  
4,885,424.37  
9,843,759.89  
9,956,867.16  
9,389,959.82  
85,855,766.84  
- 64,596.65  
236,049.71  
171,453.06  
115,716.35  
344,065.72  
- 124,215.94  
410,088.49  
213,216.85  
149,465.48  
136,441.00  
233,614.54

110,392.06  
98,150.45  
156,240.11  
43,132.84  
610,040.18  
2,380,631.78  
5,000,000.00 USD  
- 5,000,000.00 USD  
0.00  
Counter  
Amount  
8,683,500.00  
- 8,533,600.00  
- 6,378,600.00  
- 7,770,500.00  
8,177,000.00  
406,500.00  
Contract Rate  
1.1578  
Current Market  
Forward Rate  
0.877568  
Market Value  
Receivables USD  
8,683,500.00  
73,977,054.16  
169,245,171.11  
1.5541  
1.6354  
1.631784  
1.631784  
8,158,919.84  
8,177,000.00  
16,335,919.84  
Market Value  
Payables USD  
8,546,343.39  
73,960,243.18  
167,073,360.12  
7,770,500.00  
8,158,919.84  
15,929,419.84  
Unrealized  
Gain/Loss USD  
137,156.61  
16,810.98  
2,171,810.99  
388,419.84  
18,080.16  
406,500.00

06  
 Trade Date  
 JPMorgan Chase Bank  
 2003  
 Account Number: ██████████  
 FINANCIAL TRUST COMPANY INC  
 ██████████, New York, NY 10154-1002  
 Asset Account Portfolio  
 June 01, 2003 - June 30, 2003  
 Page 17 of 51  
 Foreign Exchange Contracts  
 Settlement  
 Date  
 Currency  
 N ZEALAND DOLLAR - U S DOLLAR  
 Apr. 16 03 Oct. 22 03 NZD  
 May. 8 03 Oct. 22 03 NZD  
 Jun. 11 03 Oct. 22 03 NZD  
 Jun. 12 03 Oct. 22 03 NZD  
 Total Closed  
 Jun. 24 03 Jul. 2 03 NZD  
 Jun. 30 03 Jan. 5 04 NZD  
 Total Open  
 Total  
 continued  
 Amount  
 Counter  
 Currency  
 Counter  
 Amount  
 Contract Rate  
 Current Market  
 Forward Rate  
 Market Value  
 Receivables USD  
 Market Value  
 Payables USD  
 Unrealized  
 Gain/Loss USD  
 20,000,000.00 USD  
 20,000,000.00 USD  
 - 15,000,000.00 USD  
 - 25,000,000.00 USD  
 0.00  
 - 10,936,000.00  
 - 11,320,000.00  
 8,535,000.00  
 14,225,000.00  
 504,000.00  
 30,000,000.00 USD  
 17,000,000.00 USD  
 47,000,000.00  
 47,000,000.00  
 SWEDISH KRONA - U S DOLLAR  
 Dec. 12 02 Dec. 15 03 SEK  
 Dec. 12 02 Dec. 15 03 SEK  
 Mar. 12 03 Dec. 15 03 SEK  
 Total Closed  
 Total Foreign Exchange Contracts  
 45,757,500.00 USD  
 45,617,500.00 USD  
 - 91,375,000.00 USD  
 0.00  
 - 17,643,000.00  
 - 9,790,300.00  
 - 27,433,300.00  
 - 26,929,300.00  
 - 5,000,000.00  
 - 5,000,000.00  
 10,621,294.90  
 621,294.90  
 0.5468  
 0.566  
 0.569  
 0.569  
 0.5881  
 0.5759  
 0.577982  
 0.577982

0.577982  
0.577982  
0.585299  
0.573347  
11,559,638.58  
11,559,638.58  
8,535,000.00  
14,225,000.00  
45,879,277.16  
17,558,972.10  
9,746,899.95  
27,305,872.05  
73,185,149.21  
9.1515  
9.1235  
8.603  
8.070108  
8.070108  
8.070108  
5,669,998.28  
5,652,650.31  
10,621,294.90  
21,943,943.49  
570,662,630.44  
10,936,000.00  
11,320,000.00  
8,669,728.93  
14,449,548.22  
45,375,277.15  
17,643,000.00  
9,790,300.00  
27,433,300.00  
72,808,577.15  
5,000,000.00  
5,000,000.00  
11,322,648.60  
21,322,648.60  
563,200,807.07  
623,638.58  
239,638.58  
- 134,728.93  
- 224,548.22  
504,000.01  
- 84,027.90  
- 43,400.05  
- 127,427.95  
376,572.06  
669,998.28  
652,650.31  
- 701,353.70  
621,294.89  
7,461,823.37

06  
JPMorgan Chase Bank  
2003  
Account Number: ██████████  
FINANCIAL TRUST COMPANY INC  
██████████, New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 18 of 51  
Trade Activity  
Realized Gain/Loss Summary  
Short Term Gain/Loss  
Long Term Gain/Loss  
Foreign Exchange Gains/Losses  
Note: indicates Short Term Realized Gain/Loss  
indicates Long Term Realized Gain/Loss

S  
L  
Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

Trade	Date	Settlement	Date	Settled
	Jun 2	Jun 4	Write Option	AUD PUT USD CALL
	Jun 2	Jun 4	Buy-Back Opt	Jun 3 Jun 5 Write Option
	FX EUROPEAN STYLE OPTION	MAR 02, 2004 @ .65	KNOCK OUT @ .6750	NOK CALL USD PUT
	FX EUROPEAN STYLE OPTION	DEC 11, 2003 @ 7.15	NOK PUT USD CALL	FX EUROPEAN STYLE OPTION
	MAR 03, 2004 @ 6.85	KNOCK IN @ 7.00	KNOCK OUT @ 6.65	USD
	- 20,000,000	2.37	308,100.00	Realized
	Type	Description	Currency	Quantity
	Price/Unit	Market Cost/Proceeds	Tax Cost	Gain/Loss USD
	Amount USD	983,064.61	0.00	- 165,000.00
	USD	USD	53,785,066.25	- 456,104.00
	- 68,500,000	2.00	200,090.00	123,367.21
	- 332,736.79	S		

06  
 Trade  
 Date  
 JPMorgan Chase Bank  
 2003  
 Account Number: ██████████  
 FINANCIAL TRUST COMPANY INC  
 ██████████, New York, NY 10154-1002  
 Asset Account Portfolio  
 June 01, 2003 - June 30, 2003  
 Page 19 of 51  
 Settlement  
 Date  
 Realized  
 Type  
 Settled continued  
 Jun 4 Jun 4 Expired Opt  
 NZD PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 27, 2004 @ .57  
 KNOCK OUT @ .5825  
 Issued in USD  
 Jun 5 Jun 9 Buy-Back Opt EUR PUT USD CALL  
 Jun 5 Jun 9 Write Option  
 FX EUROPEAN STYLE OPTION  
 SEP 17, 2003 @ 1.045  
 MXN PUT USD CALL  
 Jun 5 Jun 9 Buy-Back Opt  
 FX EUROPEAN STYLE OPTION  
 MAR 05, 2004 @ 10.6  
 KNOCK OUT @ 10.4  
 ZAR PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 10, 2004 @ 7.5  
 KNOCK OUT @ 7.03  
 Jun 5 Jun 10 Purchase  
 3 MONTH FX BULLISH AUD DEPOSIT  
 100% PRINCIPAL PROTECTION IN AUD  
 JP MORGAN CHASE LONDON  
 MATURITY DATE 09/08/2003  
 Jun 6 Jun 10 Purchase  
 6 MONTH FX BULLISH AUD DEPOSIT  
 100% PRINCIPAL PROTECTION IN AUD  
 JP MORGAN CHASE LONDON  
 MATURITY DATE 12/8/2003  
 Jun 10 Jun 12 Buy-Back Opt EUR PUT USD CALL  
 Jun 10 Jun 10 Expired Opt  
 FX EUROPEAN STYLE OPTION  
 OCT 06, 2003 @ 1.04  
 NOK CALL USD PUT  
 FX EUROPEAN STYLE OPTION  
 JUN 10, 2003 @ 7.  
 AUD  
 20,000,000  
 100.00 - 20,000,000.00  
 128,963.83 S  
 USD  
 9,569,377.99  
 - 78,440,000  
 2.09  
 - 10,000.00  
 154,300.00  
 227,335.00  
 217,335.00 S  
 NZD  
 20,000,000  
 0.00  
 192,660.00  
 192,660.00 S  
 Description  
 Currency  
 Quantity  
 Price/Unit Market Cost/Proceeds  
 Tax Cost  
 Gain/Loss USD  
 USD  
 43,500,000  
 - 704,700.00

225,620.00  
- 479,080.00 S  
AUD  
20,000,000  
100.00 - 20,000,000.00  
128,963.83 S  
USD  
5,000,000  
- 5,000.00  
35,875,000  
0.00  
92,292.00  
41,000.00  
87,292.00 S  
41,000.00 S

06  
 Trade  
 Date  
 JPMorgan Chase Bank  
 2003  
 Account Number: ██████████  
 FINANCIAL TRUST COMPANY INC  
 ██████████, New York, NY 10154-1002  
 Asset Account Portfolio  
 June 01, 2003 - June 30, 2003  
 Page 20 of 51  
 Settlement  
 Date  
 Realized  
 Type  
 Settled continued  
 Jun 11 Jun 12 Purchase  
 3 MONTH FX BULLISH MXN DEPOSIT  
 100% PRINCIPAL PROTECTED IN  
 MXN DOLLARS JP MORGAN CHASE LONDON  
 MATURITY DATE 9/10/2003  
 Jun 12 Jun 17 Buy-Back Opt ZAR PUT USD CALL  
 Jun 12 Jun 12 Expired Opt  
 FX EUROPEAN STYLE OPTION  
 FEB 10, 2004 @ 7.5  
 KNOCK OUT @ 7.03  
 ZAR PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 25, 2004 @ 8.3  
 KNOCK OUT @ 7.80  
 Issued in USD  
 Jun 16 Jun 16 Expired Opt  
 Jun 16 Jun 16 Expired Opt  
 Jun 18 Jun 18 Expired Opt  
 CHF PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 JUN 13, 2003 @ 1.355  
 EUR PUT GBP CALL  
 FX EUROPEAN STYLE OPTION  
 JUN 13, 2003 @ .68  
 NZD PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 27, 2004 @ .57  
 KNOCK OUT @ .585  
 Issued in USD  
 Jun 18 Jun 18 Expired Opt  
 NZD PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 27, 2004 @ .57  
 KNOCK OUT @ .5865  
 Issued in USD  
 Jun 24 Jun 26 Buy-Back Opt ZAR PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 10, 2004 @ 7.5  
 KNOCK OUT @ 7.03  
 USD  
 15,000,000  
 - 205,000.00  
 77,800.00  
 - 127,200.00 S  
 NZD  
 10,000,000  
 0.00  
 117,420.00  
 117,420.00 S  
 USD  
 USD  
 NZD  
 23,712,500  
 - 40,000,000  
 10,000,000  
 0.00  
 0.00  
 0.00  
 307,927.00  
 - 272,664.00  
 98,610.00  
 307,927.00 S  
 - 272,664.00 S

98,610.00 S

MXN

107,250,000

100.00 - 107,250,000.00

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

USD

26,250,000

- 372,750.00

136,150.00

- 236,600.00 S

ZAR

49,800,000

0.00

228,000.00

228,000.00 S

06  
 Trade  
 Date  
 JPMorgan Chase Bank  
 2003  
 Account Number: [REDACTED]  
 FINANCIAL TRUST COMPANY INC  
 [REDACTED], New York, NY 10154-1002  
 Asset Account Portfolio  
 June 01, 2003 - June 30, 2003  
 Page 21 of 51  
 Settlement  
 Date  
 Realized  
 Type  
 Settled continued  
 Jun 25 Jun 27 Write Option  
 AUD PUT USD CALL  
 Jun 25 Jun 27 Buy-Back Opt  
 FX EUROPEAN STYLE OPTION  
 MAR 25, 2004 @ .67  
 KNOCK OUT @ .68  
 EUR PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 OCT 16, 2003 @ 1.048  
 EUR BINARY ONE-TOUCH  
 Jun 25 Jun 27 Write Option  
 Jun 25 Jun 27 Buy-Back Opt  
 EUR PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 DEC 15, 2003 @ 1.145  
 ZAR PUT USD CALL  
 Jun 27 Jun 27 Expired Opt  
 FX EUROPEAN STYLE OPTION  
 FEB 10, 2004 @ 7.5  
 KNOCK OUT @ 7.03  
 MXN PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 MAR 05, 2004 @ 10.6  
 KNOCK OUT @ 10.4  
 Issued in USD  
 Trade  
 Date  
 Estimated  
 Settlement  
 Date  
 Pending  
 Jul 2  
 Jun 30 Jul 2  
 Expired Opt  
 Write Option  
 JPY CALL USD PUT  
 FX EUROPEAN STYLE OPTION  
 JUL 02, 2003 @ 110.  
 EUR PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 MAR 31, 2004 @ 1.15  
 KNOCK OUT @ 1.175  
 USD -2,200,000,000  
 USD - 11,739,130.43  
 0.00  
 1.65  
 0.00  
 222,750.00  
 165,000.00  
 - 165,000.00 S  
 Realized Gain/Loss  
 Type  
 Description  
 Currency  
 Quantity  
 Price/Unit Market Cost/Proceeds  
 Tax Cost  
 USD  
 USD  
 USD  
 - 15,000,000  
 15,000,000  
 2.25

386,438.00  
- 183,000.00  
77,800.00  
- 105,200.00 S

USD  
- 20,000,000  
1.84

246,426.00

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

USD

562,977.10

- 64,900.00

300,000.00

235,100.00 S

MXN

78,440,000

0.00

154,300.00

154,300.00 S

06  
Date  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 22 of 51  
Settled Foreign Exchange Contracts  
Trade  
Settlement  
Date  
Currency  
SPECULATIVE  
AUSTRALIA DOLLAR - U S DOLLAR  
Jan 21 03 Jun 12 03  
Mar 28 03 Jun 12 03  
SWISS FRANC  
Dec 30 02 Jun 12 03  
Jan 15 03 Jun 12 03  
Jun 10 03  
Jun 10 03  
Jun 10 03  
Jun 10 03  
- U S DOLLAR  
CHF 13,880,000.00 USD - 10,000,000.00  
CHF - 13,880,000.00 USD 10,050,687.91  
EURO CURRENCY - U S DOLLAR  
Jun 6 03  
Jun 6 03  
Jun 6 03  
Jun 6 03  
Dec 11 02 Jun 12 03  
Mar 12 03 Jun 12 03  
Jun 5 03  
Jun 6 03  
Jun 30 03  
Jun 30 03  
Jun 24 03 Jun 30 03  
JAPANESE YEN  
May 15 03 Jun 19 03  
May 15 03 Jun 19 03  
Jun 19 03 Jun 19 03  
Jun 19 03 Jun 26 03  
Jun 25 03 Jun 26 03  
EUR  
EUR - 15,000,000.00 USD 17,580,000.00  
EUR 15,000,000.00 USD - 17,608,500.00  
EUR 11,000,000.00 USD - 12,897,500.00  
EUR - 11,000,000.00 USD 13,057,000.00  
5,000,000.00 USD - 5,030,000.00  
5,483,500.00  
EUR - 5,000,000.00 USD  
EUR 10,000,000.00 USD - 11,838,000.00  
EUR - 5,000,000.00 USD  
EUR - 5,000,000.00 USD  
- U S DOLLAR  
JPY 576,400,000.00 USD - 5,000,000.00  
JPY 1,154,000,000.00 USD - 10,000,000.00  
JPY- 1,730,400,000.00 USD 14,683,071.70  
JPY 1,730,400,000.00 USD - 14,686,810.38  
JPY- 1,730,400,000.00 USD 14,713,034.61  
NORWEGIAN KRONE - U S DOLLAR  
Apr 30 03 Jun 5 03  
NOK 70,220,000.00 USD - 10,000,000.00  
115.280000  
115.400000  
117.850000  
117.820000  
117.610000  
7.022000  
118.720000  
118.720000  
118.720000  
119.360000  
119.360000  
6.889100

- 5,000,000.00  
- 10,000,000.00  
4,855,121.29  
9,720,350.40  
14,683,071.70 - 14,575,471.69  
- 14,686,810.38  
14,713,034.61 - 14,497,319.03  
- 10,000,000.00  
10,192,913.44  
14,497,319.03  
- 144,878.71  
- 279,649.60  
107,600.01  
- 189,491.35  
215,715.58  
192,913.44  
5,833,500.00  
5,731,500.00  
1.388000  
1.381000  
1.172000  
1.173900  
1.172500  
1.187000  
1.006000  
1.096700  
1.183800  
1.166700  
1.146300  
1.314100  
1.314100  
1.173308  
1.173900  
1.172500  
1.173308  
1.173021  
1.173021  
1.148369  
1.148369  
1.148369  
- 10,000,000.00  
10,562,362.07  
10,050,687.91 - 10,562,362.07  
17,580,000.00 - 17,599,615.38  
- 17,608,500.00  
- 12,897,500.00  
13,057,000.00 - 12,906,384.62  
- 5,030,000.00  
5,483,500.00  
- 11,838,000.00  
5,833,500.00  
5,731,500.00  
562,362.07  
- 511,674.16  
- 19,615.38  
17,608,500.00  
12,897,500.00  
5,865,102.63  
- 5,865,102.63  
11,483,693.15  
- 5,741,846.57  
- 5,741,846.57  
150,615.38  
835,102.63  
- 381,602.63  
- 354,306.85  
91,653.43  
- 10,346.57  
AUD 15,000,000.00 USD - 8,704,500.00  
AUD - 15,000,000.00 USD  
8,932,500.00  
0.580300  
0.595500  
1.505800  
1.505800  
- 8,704,500.00  
8,932,500.00  
9,961,482.26  
- 9,961,482.26

1,256,982.26  
- 1,028,982.26  
Counter  
Amount Currency  
Counter  
Amount  
Contract Rate  
Revaluation  
Rate  
Contracted/  
Base Amount USD  
Revalued  
Amount USD  
Realized  
Gain/Loss USD

06  
Date  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 23 of 51  
Settled Foreign Exchange Contracts

Trade  
Settlement  
Date  
Currency  
May 16 03 Jun 5 03  
May 27 03 Jun 5 03  
Jun 4 03  
Jun 5 03  
Dec 30 02 Jun 12 03  
Jan 16 03 Jun 12 03  
May 15 03 Jun 12 03  
May 19 03 Jun 12 03  
Jun 2 03  
Jun 12 03  
Jun 10 03 Jun 12 03  
Jun 10 03 Jun 12 03  
Jun 11 03 Jun 12 03

TRADE RELATED  
AUSTRALIA DOLLAR - U S DOLLAR  
MEXICAN NEW PESO - U S DOLLAR  
Jun 4 03  
Jun 10 03  
Jun 10 03 Jun 12 03  
AUD 40,000,000.00 USD - 26,540,000.00  
MXN 107,250,000.00 USD - 10,000,000.00  
0.663500  
10.725000  
1.521950  
10.725000  
- 26,540,000.00  
- 10,000,000.00  
26,282,072.34  
10,000,000.00  
- 257,927.66

Counter  
Amount Currency  
continued  
NOK - 34,062,500.00 USD  
NOK - 19,903,500.00 USD  
NOK - 16,254,000.00 USD  
5,000,000.00  
3,000,000.00  
2,342,750.07  
NOK 71,125,000.00 USD - 10,000,000.00  
NOK 34,750,000.00 USD - 5,000,000.00  
NOK 29,111,250.00 USD - 4,226,924.25  
NOK - 67,975,000.00 USD 10,000,000.00  
NOK 20,182,200.00 USD - 3,000,000.00  
NOK - 35,062,500.00 USD  
NOK - 31,948,750.00 USD  
NOK - 20,182,200.00 USD  
5,000,000.00  
4,557,596.29  
2,883,995.43  
6.812500  
6.634500  
6.938000  
7.112500  
6.950000  
6.887100  
6.797500  
6.727400  
7.012500  
7.010000  
6.998000  
6.889100  
6.889100  
6.889100

6.989700  
6.989700  
6.989700  
6.989700  
6.989700  
6.989700  
6.989700  
5,000,000.00  
3,000,000.00  
2,342,750.07  
- 10,000,000.00  
- 5,000,000.00  
- 4,226,924.25  
10,000,000.00  
- 3,000,000.00  
5,000,000.00  
4,557,596.29  
2,883,995.43  
- 4,944,404.92  
- 2,889,129.20  
- 2,359,379.31  
10,175,687.08  
4,971,601.07  
4,164,878.32  
- 9,725,023.96  
2,887,420.06  
- 5,016,309.71  
- 4,570,832.80  
- 2,887,420.06  
55,595.08  
110,870.80  
- 16,629.24  
175,687.08  
- 28,398.93  
- 62,045.93  
274,976.04  
- 112,579.94  
- 16,309.71  
- 13,236.51  
- 3,424.63  
Counter  
Amount  
Contract Rate  
Revaluation  
Rate  
Contracted/  
Base Amount USD  
Revalued  
Amount USD  
Realized  
Gain/Loss USD

06  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 24 of 51  
Account Transactions by Currency  
Australia Dollar Activity Summary  
Amount this  
Period  
Beginning Balance  
Credits  
Debits  
Foreign Exchange  
Purchases of Securities  
Foreign Exchange  
Ending Balance  
Australia Dollar Activity by Date  
Settlement  
Date  
Type  
Jun 10 Fwd FX Ctrct  
Quantity Description  
- 26,540,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY AUD SELL USD  
CONTRACT RATE : 0.663500000  
TRADE 6/04/03 VALUE 6/10/03  
Jun 10 Purchase  
20,000,000  
3 MONTH FX BULLISH AUD DEPOSIT  
100% PRINCIPAL PROTECTION IN AUD  
JP MORGAN CHASE LONDON  
MATURITY DATE 09/08/2003  
Jun 10 Purchase  
20,000,000  
6 MONTH FX BULLISH AUD DEPOSIT  
100% PRINCIPAL PROTECTION IN AUD  
JP MORGAN CHASE LONDON  
MATURITY DATE 12/8/2003

.00

55,000,000.00  
- 40,000,000.00  
- 15,000,000.00  
.00  
110,000,000.00  
- 40,000,000.00  
- 70,000,000.00

Amount  
to Date  
Realized  
Amount  
Gain/Loss USD  
40,000,000.00  
26,282,072.34  
Amount USD  
- 20,000,000.00  
- 13,270,000.00  
- 20,000,000.00  
- 13,270,000.00

06

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

June 01, 2003 - June 30, 2003

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Australia Dollar Activity by Date

Settlement

continued

Realized

Type

Jun 12 Fwd FX Ctrct

Quantity Description

- 8,704,500

SETTLE FORWARD CURRENCY CONTRACT

BUY AUD SELL USD

CONTRACT RATE : 0.580300000

TRADE 1/21/03 VALUE 6/12/03

Jun 12 Fwd FX Ctrct

8,932,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL AUD

CONTRACT RATE : 0.595500000

TRADE 3/28/03 VALUE 6/12/03

Gain/Loss USD

15,000,000.00

9,961,482.26

Amount

Amount USD

- 15,000,000.00

- 9,961,482.26

06  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
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Account Transactions by Currency  
Euro Currency Activity Summary  
Amount this

Period  
Beginning Balance  
Credits

Debits  
Foreign Exchange  
Miscellaneous Disbursements  
Foreign Exchange  
Ending Balance

Foreign Exchange Gains/Losses  
Euro Currency Activity by Date  
Settlement

Date  
Type  
Jun 10 Spot FX

Quantity Description  
17,580,000  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL EUR  
SPOT RATE : 1.172000000  
TRADE 6/06/03 VALUE 6/10/03  
U S DOLLAR  
EURO PRINCIPAL CURRENCY

Jun 10 Spot FX  
- 17,608,500  
SPOT CURRENCY TRANSACTION - BUY  
BUY EUR SELL USD  
SPOT RATE : 1.173900000  
TRADE 6/06/03 VALUE 6/10/03  
EURO PRINCIPAL CURRENCY

U S DOLLAR  
15,000,000.00  
17,608,500.00  
.00  
41,000,000.00  
319,254,389.97  
- .53  
- 41,000,000.00  
.00  
- .01  
- 319,254,389.44

Amount  
to Date  
Realized  
Amount  
Gain/Loss USD  
- 15,000,000.00  
- 17,580,000.00  
Amount USD

06

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

June 01, 2003 - June 30, 2003

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Euro Currency Activity by Date

Settlement

continued

Realized

Type

Jun 10 Spot FX

Quantity Description

- 12,897,500

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

SPOT RATE : 1.172500000

TRADE 6/06/03 VALUE 6/10/03

EURO PRINCIPAL CURRENCY

U S DOLLAR

Jun 10 Spot FX

13,057,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL EUR

SPOT RATE : 1.187000000

TRADE 6/06/03 VALUE 6/10/03

U S DOLLAR

EURO PRINCIPAL CURRENCY

Jun 12 Fwd FX Ctrct

- 5,030,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.006000000

TRADE 12/11/02 VALUE 6/12/03

Jun 12 Fwd FX Ctrct

5,483,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.096700000

TRADE 3/12/03 VALUE 6/12/03

Jun 30 Fwd FX Ctrct

- 11,838,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.183800000

TRADE 6/05/03 VALUE 6/30/03

Jun 30 Fwd FX Ctrct

5,833,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.166700000

TRADE 6/06/03 VALUE 6/30/03

- 0.01

5,000,000.00

5,865,102.63

Gain/Loss USD

11,000,000.00

12,897,500.00

Amount

Amount USD

- 11,000,000.00

- 13,057,000.00

- 5,000,000.00

- 5,865,102.63

10,000,000.00

11,483,693.15

- 5,000,000.00

- 5,741,846.57

06

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

June 01, 2003 - June 30, 2003

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Euro Currency Activity by Date

Settlement

continued

Realized

Type

Jun 30 Fwd FX Ctrct

Quantity Description

5,731,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.146300000

TRADE 6/24/03 VALUE 6/30/03

Gain/Loss USD

- 5,000,000.00

- 5,741,846.57

Amount

Amount USD

06  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
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Account Transactions by Currency  
Japanese Yen Activity Summary  
Amount this  
Period  
Beginning Balance  
Credits  
Debits  
Foreign Exchange  
Foreign Exchange  
Ending Balance  
Japanese Yen Activity by Date  
Settlement  
Date  
Type  
Jun 19 Fwd FX Ctrct  
Quantity Description  
- 5,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY JPY SELL USD  
CONTRACT RATE : 115.280000000  
TRADE 5/15/03 VALUE 6/19/03  
Jun 19 Fwd FX Ctrct  
- 10,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY JPY SELL USD  
CONTRACT RATE : 115.400000000  
TRADE 5/15/03 VALUE 6/19/03  
Jun 19 Spot FX  
14,683,071.70  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL JPY  
SPOT RATE : 117.850000000  
TRADE 6/19/03 VALUE 6/19/03  
U S DOLLAR  
JAPANESE YEN  
.00  
3,460,800,000.00  
- 3,460,800,000.0  
.00  
5,851,250,000.00  
- 5,851,250,000.0  
Amount  
to Date  
Realized  
Amount  
Gain/Loss USD  
576,400,000.00  
4,855,121.29  
Amount USD  
1,154,000,000.00  
9,720,350.40  
-1,730,400,000.00  
- 14,683,071.70

06

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

June 01, 2003 - June 30, 2003

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Japanese Yen Activity by Date

Settlement

continued

Realized

Type

Jun 26 Fwd FX Ctrct

Quantity Description

- 14,686,810.38

SETTLE FORWARD CURRENCY CONTRACT

BUY JPY SELL USD

CONTRACT RATE : 117.820000000

TRADE 6/19/03 VALUE 6/26/03

Jun 26 Spot FX

14,713,034.61

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL JPY

SPOT RATE : 117.610000000

TRADE 6/25/03 VALUE 6/26/03

U S DOLLAR

JAPANESE YEN

Gain/Loss USD

1,730,400,000.00

14,497,319.03

Amount

Amount USD

-1,730,400,000.00

- 14,713,034.61

06  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 31 of 51  
Account Transactions by Currency  
Mexican New Peso Activity Summary  
Amount this

Period  
Beginning Balance  
Credits  
Debits  
Foreign Exchange  
Purchases of Securities  
Foreign Exchange  
Ending Balance  
Mexican New Peso Activity by Date

Settlement  
Date  
Type  
Jun 12 Spot FX  
Quantity Description  
- 10,000,000  
SPOT CURRENCY TRANSACTION - BUY  
BUY MXN SELL USD  
SPOT RATE : 10.72500000  
TRADE 6/10/03 VALUE 6/12/03  
MEXICAN NEW PESO

U S DOLLAR  
Jun 12 Purchase  
107,250,000  
3 MONTH FX BULLISH MXN DEPOSIT  
100% PRINCIPAL PROTECTED IN  
MXN DOLLARS JP MORGAN CHASE LONDON  
MATURITY DATE 9/10/2003

.00  
107,250,000.00  
- 107,250,000.00  
.00  
311,250,000.00  
- 107,250,000.00  
- 204,000,000.00

Amount  
to Date  
Realized  
Amount  
Gain/Loss USD  
107,250,000.00  
10,000,000.00  
Amount USD  
- 107,250,000.00  
- 10,000,000.00

06  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 32 of 51  
Account Transactions by Currency  
Norwegian Krone Activity Summary  
Amount this  
Period  
Beginning Balance  
Credits  
Taxable Interest  
Sales, Maturities, Redemptions  
Miscellaneous Receipts  
Foreign Exchange  
Debits  
Foreign Exchange  
Ending Balance  
Foreign Exchange Gains/Losses  
Norwegian Krone Activity by Date  
Settlement  
Date  
Jun 5  
Type  
Fwd FX Ctrct  
Quantity Description  
- 10,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NOK SELL USD  
CONTRACT RATE : 7.022000000  
TRADE 4/30/03 VALUE 6/05/03  
Jun 5  
Fwd FX Ctrct  
5,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL NOK  
CONTRACT RATE : 6.812500000  
TRADE 5/16/03 VALUE 6/05/03  
- 0.01  
- 225,388,450.00  
.00  
- .01  
- 1,657,478,404.0  
225,388,450.00  
1,915,704.00  
73,684,296.00  
4.16  
1,578,497,695.84  
.00  
Amount  
to Date  
Realized  
Amount  
Gain/Loss USD  
70,220,000.00  
10,192,913.44  
Amount USD  
- 34,062,500.00  
- 4,944,404.92

06  
 Date  
 Jun 5  
 JPMorgan Chase Bank  
 2003  
 Account Number: [REDACTED]  
 FINANCIAL TRUST COMPANY INC  
 [REDACTED], New York, NY 10154-1002  
 Asset Account Portfolio  
 June 01, 2003 - June 30, 2003  
 Page 33 of 51  
 Norwegian Krone Activity by Date  
 Settlement  
 continued  
 Realized  
 Type  
 Fwd FX Ctrct  
 Quantity Description  
 3,000,000  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY USD SELL NOK  
 CONTRACT RATE : 6.634500000  
 TRADE 5/27/03 VALUE 6/05/03  
 Jun 5  
 Spot FX  
 2,342,750.07  
 SPOT CURRENCY TRANSACTION - SALE  
 BUY USD SELL NOK  
 SPOT RATE : 6.938000000  
 TRADE 6/04/03 VALUE 6/05/03  
 U S DOLLAR  
 NORWEGIAN KRONE  
 Jun 12 Fwd FX Ctrct  
 - 10,000,000  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY NOK SELL USD  
 CONTRACT RATE : 7.112500000  
 TRADE 12/30/02 VALUE 6/12/03  
 Jun 12 Fwd FX Ctrct  
 - 5,000,000  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY NOK SELL USD  
 CONTRACT RATE : 6.950000000  
 TRADE 1/16/03 VALUE 6/12/03  
 Jun 12 Fwd FX Ctrct  
 - 4,226,924.25  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY NOK SELL USD  
 CONTRACT RATE : 6.887100000  
 TRADE 5/15/03 VALUE 6/12/03  
 Jun 12 Fwd FX Ctrct  
 10,000,000  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY USD SELL NOK  
 CONTRACT RATE : 6.797500000  
 TRADE 5/19/03 VALUE 6/12/03  
 Jun 12 Fwd FX Ctrct  
 - 3,000,000  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY NOK SELL USD  
 CONTRACT RATE : 6.727400000  
 TRADE 6/02/03 VALUE 6/12/03  
 71,125,000.00  
 10,175,687.08  
 Gain/Loss USD  
 - 19,903,500.00  
 - 2,889,129.20  
 Amount  
 Amount USD  
 - 16,254,000.00  
 - 2,342,750.07  
 34,750,000.00  
 4,971,601.07  
 29,111,250.00  
 4,164,878.32  
 - 67,975,000.00  
 - 9,725,023.96  
 20,182,200.00  
 2,887,420.06



06

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

June 01, 2003 - June 30, 2003

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Norwegian Krone Activity by Date

Settlement

continued

Realized

Type

Jun 12 Spot FX

Quantity Description

5,000,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NOK

SPOT RATE : 7.012500000

TRADE 6/10/03 VALUE 6/12/03

U S DOLLAR

NORWEGIAN KRONE

Jun 12 Spot FX

4,557,596.29

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NOK

SPOT RATE : 7.010000000

TRADE 6/10/03 VALUE 6/12/03

U S DOLLAR

NORWEGIAN KRONE

Jun 12 Spot FX

2,883,995.43

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NOK

SPOT RATE : 6.998000000

TRADE 6/11/03 VALUE 6/12/03

U S DOLLAR

NORWEGIAN KRONE

- 20,182,200.00

- 2,883,995.43

- 31,948,750.00

- 4,557,596.29

Gain/Loss USD

- 35,062,500.00

- 5,000,000.00

Amount

Amount USD

06  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 35 of 51  
Account Transactions by Currency  
Swiss Franc Activity Summary  
Amount this  
Period  
Beginning Balance  
Credits  
Debits  
Foreign Exchange  
Foreign Exchange  
Ending Balance  
Swiss Franc Activity by Date  
Settlement  
Date  
Type  
Jun 12 Fwd FX Ctrct  
Quantity Description  
- 10,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY CHF SELL USD  
CONTRACT RATE : 1.388000000  
TRADE 12/30/02 VALUE 6/12/03  
Jun 12 Fwd FX Ctrct  
10,050,687.91  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL CHF  
CONTRACT RATE : 1.381000000  
TRADE 1/15/03 VALUE 6/12/03  
.00  
13,880,000.00  
- 13,880,000.00  
.00  
87,981,400.00  
- 87,981,400.00  
Amount  
to Date  
Realized  
Amount  
Gain/Loss USD  
13,880,000.00  
10,562,362.07  
Amount USD  
- 13,880,000.00  
- 10,562,362.07

06  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
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Account Transactions by Currency  
U S Dollar Activity Summary

Amount this  
Period USD  
Beginning Balance  
Credits  
Dividends  
Sweep Account Sales  
Sales, Maturities, Redemptions  
Miscellaneous Receipts  
Foreign Exchange  
Debits  
Sweep Account Purchases  
Purchases of Securities  
Miscellaneous Disbursements  
Foreign Exchange  
Ending Balance  
- 1,336,494.07  
- 2,906,154.00  
- 20,000,000.00  
- 164,532,234.63  
.00

\*Year to date information is calculated on a calendar year basis.

- 57,371,903.91  
- 11,434,366.24  
- 48,000,000.00  
- 705,850,280.60  
90,551.53  
58,131,151.16  
1,704,044.00  
128,849,136.01  
557,237.64  
91,567,199.50  
44,773,895.06  
8,023,013.70  
677,980,704.85  
.00

Amount Year  
to Date USD\*

U S Dollar Activity by Date  
Type

Settlement

Date

Jun 2

Dividend

Quantity Description

JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)

Amount USD

90,551.53

06  
Settlement  
Date  
Jun 2  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 37 of 51  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Buy-Back Opt  
70,000,000 NOK CALL USD PUT  
FX EUROPEAN STYLE OPTION  
JUN 10, 2003 @ 7.  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 05/28/03  
Jun 2  
Buy-Back Opt  
50,050,000 NOK CALL USD PUT  
FX EUROPEAN STYLE OPTION  
DEC 11, 2003 @ 7.15  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 05/29/03  
Jun 2  
Jun 2  
Sale  
Misc. Disbursement  
- 20,814,148.47  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
TRANSFERRED BY WIRE TO  
CITIBANK  
FAO PINEHURST PARTNERS, L.P.  
LETTER FROM CLIENT  
Jun 2  
Misc. Disbursement  
TRANSFERRED BY WIRE TO  
CITIBANK  
FAO HIGHBRIDGE/ZWIRN SPECIAL  
LETTER FROM CLIENT  
Jun 3  
Write Option  
- 20,000,000 NZD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
FEB 27, 2004 @ .57  
KNOCK OUT @ .5825  
WRITTEN FX OPTION  
PUT 20,000,000.00 NZD  
CALL 11,400,000.00 USD  
TRADE DATE 05/29/03  
192,660.00  
- 10,000,000.00  
20,814,148.47  
- 10,000,000.00  
- 463,900.00  
Amount USD  
- 440,800.00

06  
Settlement  
Date  
Jun 3  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 38 of 51  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Write Option  
- 10,000,000 NZD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
FEB 27, 2004 @ .57  
KNOCK OUT @ .585  
WRITTEN FX OPTION  
PUT 10,000,000.00 NZD  
CALL 5,700,000.00 USD  
TRADE DATE 05/29/03  
Jun 3  
Write Option  
- 10,000,000 NZD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
FEB 27, 2004 @ .57  
KNOCK OUT @ .5865  
WRITTEN FX OPTION  
PUT 10,000,000.00 NZD  
CALL 5,700,000.00 USD  
TRADE DATE 05/29/03  
Jun 3  
Jun 4  
Purchase  
Write Option  
408,690  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
- 20,000,000 AUD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
MAR 02, 2004 @ .65  
KNOCK OUT @ .6750  
WRITTEN FX OPTION  
PUT 20,000,000.00 AUD  
CALL 13,000,000.00 USD  
TRADE DATE 06/02/03  
Jun 4  
Buy-Back Opt  
53,785,066.25 NOK CALL USD PUT  
FX EUROPEAN STYLE OPTION  
DEC 11, 2003 @ 7.15  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 06/02/03  
- 456,104.00  
- 408,690.00  
308,100.00  
117,420.00  
Amount USD  
98,610.00

06  
Settlement  
Date  
Jun 4  
Jun 5  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 39 of 51  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Sale  
Fwd FX Ctrct  
- 148,004  
70,220,000  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NOK SELL USD  
CONTRACT RATE : 7.022000000  
TRADE 4/30/03 VALUE 6/05/03  
Jun 5  
Fwd FX Ctrct  
- 34,062,500  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL NOK  
CONTRACT RATE : 6.812500000  
TRADE 5/16/03 VALUE 6/05/03  
Jun 5  
Fwd FX Ctrct  
- 19,903,500  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL NOK  
CONTRACT RATE : 6.634500000  
TRADE 5/27/03 VALUE 6/05/03  
Jun 5  
Write Option  
- 68,500,000 NOK PUT USD CALL  
FX EUROPEAN STYLE OPTION  
MAR 03, 2004 @ 6.85  
KNOCK IN @ 7.00  
KNOCK OUT @ 6.65  
WRITTEN FX OPTION  
PUT 68,500,000.00 NOK  
CALL 10,000,000.00 USD  
TRADE DATE 06/03/03  
Jun 5  
Purchase  
542,840.07  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
- 542,840.07  
Amount USD  
148,004.00  
- 10,000,000.00  
5,000,000.00  
3,000,000.00  
200,090.00

06  
Settlement  
Date  
Jun 5  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 40 of 51  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Spot FX  
- 16,254,000  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL NOK  
SPOT RATE : 6.938000000  
TRADE 6/04/03 VALUE 6/05/03  
U S DOLLAR  
Jun 9  
Buy-Back Opt  
43,500,000  
NORWEGIAN KRONE  
ZAR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
FEB 10, 2004 @ 7.5  
KNOCK OUT @ 7.03  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 06/05/03  
Jun 9  
Write Option  
- 78,440,000 MXN PUT USD CALL  
FX EUROPEAN STYLE OPTION  
MAR 05, 2004 @ 10.6  
KNOCK OUT @ 10.4  
WRITTEN FX OPTION  
PUT 78,440,000.00 MXN  
CALL 7,400,000.00 USD  
TRADE DATE 06/05/03  
Jun 9  
Buy-Back Opt  
9,569,377.99 EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
SEP 17, 2003 @ 1.045  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 06/05/03  
Jun 9  
Sale  
- 560,400  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
560,400.00  
- 10,000.00  
154,300.00  
Amount USD  
2,342,750.07  
- 704,700.00

06  
Settlement  
Date  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 41 of 51  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Jun 10 Fwd FX Ctrct  
40,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY AUD SELL USD  
CONTRACT RATE : 0.663500000  
TRADE 6/04/03 VALUE 6/10/03  
Jun 10 Spot FX  
- 15,000,000  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL EUR  
SPOT RATE : 1.172000000  
TRADE 6/06/03 VALUE 6/10/03  
U S DOLLAR  
EURO PRINCIPAL CURRENCY  
Jun 10 Spot FX  
15,000,000  
SPOT CURRENCY TRANSACTION - BUY  
BUY EUR SELL USD  
SPOT RATE : 1.173900000  
TRADE 6/06/03 VALUE 6/10/03  
EURO PRINCIPAL CURRENCY  
U S DOLLAR  
Jun 10 Spot FX  
11,000,000  
SPOT CURRENCY TRANSACTION - BUY  
BUY EUR SELL USD  
SPOT RATE : 1.172500000  
TRADE 6/06/03 VALUE 6/10/03  
EURO PRINCIPAL CURRENCY  
U S DOLLAR  
Jun 10 Spot FX  
- 11,000,000  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL EUR  
SPOT RATE : 1.187000000  
TRADE 6/06/03 VALUE 6/10/03  
U S DOLLAR  
EURO PRINCIPAL CURRENCY  
Jun 10 Sale  
- 26,409,000  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
26,409,000.00  
- 17,608,500.00  
Amount USD  
- 26,540,000.00  
17,580,000.00  
- 12,897,500.00  
13,057,000.00

06  
Settlement  
Date  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 42 of 51  
U S Dollar Activity by Date

Type  
continued  
Quantity Description  
Jun 12 Fwd FX Ctrct  
71,125,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NOK SELL USD  
CONTRACT RATE : 7.112500000  
TRADE 12/30/02 VALUE 6/12/03  
Jun 12 Fwd FX Ctrct  
13,880,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY CHF SELL USD  
CONTRACT RATE : 1.388000000  
TRADE 12/30/02 VALUE 6/12/03  
Jun 12 Fwd FX Ctrct  
5,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.006000000  
TRADE 12/11/02 VALUE 6/12/03  
Jun 12 Fwd FX Ctrct  
- 13,880,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL CHF  
CONTRACT RATE : 1.381000000  
TRADE 1/15/03 VALUE 6/12/03  
Jun 12 Fwd FX Ctrct  
34,750,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NOK SELL USD  
CONTRACT RATE : 6.950000000  
TRADE 1/16/03 VALUE 6/12/03  
Jun 12 Fwd FX Ctrct  
15,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY AUD SELL USD  
CONTRACT RATE : 0.580300000  
TRADE 1/21/03 VALUE 6/12/03  
Jun 12 Fwd FX Ctrct  
- 5,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.096700000  
TRADE 3/12/03 VALUE 6/12/03  
Amount USD  
- 10,000,000.00  
- 10,000,000.00  
- 5,030,000.00  
10,050,687.91  
- 5,000,000.00  
- 8,704,500.00  
5,483,500.00

06  
Settlement  
Date  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 43 of 51  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Jun 12 Fwd FX Ctrct  
- 15,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL AUD  
CONTRACT RATE : 0.595500000  
TRADE 3/28/03 VALUE 6/12/03  
Jun 12 Fwd FX Ctrct  
29,111,250  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NOK SELL USD  
CONTRACT RATE : 6.887100000  
TRADE 5/15/03 VALUE 6/12/03  
Jun 12 Fwd FX Ctrct  
- 67,975,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL NOK  
CONTRACT RATE : 6.797500000  
TRADE 5/19/03 VALUE 6/12/03  
Jun 12 Fwd FX Ctrct  
20,182,200  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NOK SELL USD  
CONTRACT RATE : 6.727400000  
TRADE 6/02/03 VALUE 6/12/03  
Jun 12 Spot FX  
107,250,000  
SPOT CURRENCY TRANSACTION - BUY  
BUY MXN SELL USD  
SPOT RATE : 10.725000000  
TRADE 6/10/03 VALUE 6/12/03  
MEXICAN NEW PESO  
U S DOLLAR  
Jun 12 Spot FX  
- 35,062,500  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL NOK  
SPOT RATE : 7.012500000  
TRADE 6/10/03 VALUE 6/12/03  
U S DOLLAR  
NORWEGIAN KRONE  
Amount USD  
8,932,500.00  
- 4,226,924.25  
10,000,000.00  
- 3,000,000.00  
- 10,000,000.00  
5,000,000.00

06  
Settlement  
Date  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 44 of 51  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Jun 12 Spot FX  
- 31,948,750  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL NOK  
SPOT RATE : 7.010000000  
TRADE 6/10/03 VALUE 6/12/03  
U S DOLLAR  
NORWEGIAN KRONE  
Jun 12 Spot FX  
- 20,182,200  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL NOK  
SPOT RATE : 6.998000000  
TRADE 6/11/03 VALUE 6/12/03  
U S DOLLAR  
Jun 12 Buy-Back Opt  
5,000,000  
NORWEGIAN KRONE  
EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 06, 2003 @ 1.04  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 06/10/03  
Jun 12 Sale  
Jun 17 Buy-Back Opt  
- 9,058,144.62  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
26,250,000 ZAR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
FEB 10, 2004 @ 7.5  
KNOCK OUT @ 7.03  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 06/12/03  
Jun 17 Sale  
- 372,750  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
372,750.00  
9,058,144.62  
- 372,750.00  
2,883,995.43  
Amount USD  
4,557,596.29  
- 5,000.00

06  
Settlement  
Date  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 45 of 51  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Jun 19 Fwd FX Ctrct  
576,400,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY JPY SELL USD  
CONTRACT RATE : 115.280000000  
TRADE 5/15/03 VALUE 6/19/03  
Jun 19 Fwd FX Ctrct  
1,154,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY JPY SELL USD  
CONTRACT RATE : 115.400000000  
TRADE 5/15/03 VALUE 6/19/03  
Jun 19 Sale  
Jun 19 Spot FX  
- 316,928.30  
-1,730,400,000  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL JPY  
SPOT RATE : 117.850000000  
TRADE 6/19/03 VALUE 6/19/03  
U S DOLLAR  
JAPANESE YEN  
Jun 26 Fwd FX Ctrct  
1,730,400,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY JPY SELL USD  
CONTRACT RATE : 117.820000000  
TRADE 6/19/03 VALUE 6/26/03  
Jun 26 Buy-Back Opt  
15,000,000 ZAR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
FEB 10, 2004 @ 7.5  
KNOCK OUT @ 7.03  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 06/24/03  
Jun 26 Sale  
- 178,775.77  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
178,775.77  
Amount USD  
- 5,000,000.00  
- 10,000,000.00  
316,928.30  
14,683,071.70  
- 14,686,810.38  
- 205,000.00

06  
Settlement  
Date  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 46 of 51  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Jun 26 Spot FX  
-1,730,400,000  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL JPY  
SPOT RATE : 117.610000000  
TRADE 6/25/03 VALUE 6/26/03  
U S DOLLAR  
JAPANESE YEN  
Jun 27 Buy-Back Opt  
15,000,000 ZAR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
FEB 10, 2004 @ 7.5  
KNOCK OUT @ 7.03  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 06/25/03  
Jun 27 Write Option  
- 15,000,000 EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
DEC 15, 2003 @ 1.145  
WRITTEN FX OPTION  
PUT 15,000,000.00 EUR  
CALL 17,175,000.00 USD  
TRADE DATE 06/25/03  
Jun 27 Buy-Back Opt  
562,977.10 EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 16, 2003 @ 1.048  
EUR BINARY ONE-TOUCH  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 06/25/03  
- 64,900.00  
386,438.00  
Amount USD  
14,713,034.61  
- 183,000.00

06  
Settlement  
Date  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 47 of 51  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Jun 27 Write Option  
- 20,000,000 AUD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
MAR 25, 2004 @ .67  
KNOCK OUT @ .68  
WRITTEN FX OPTION  
PUT 20,000,000.00 AUD  
CALL 13,400,000.00 USD  
TRADE DATE 06/25/03  
Jun 27 Purchase  
Jun 30 Fwd FX Ctrct  
384,964  
10,000,000  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.183800000  
TRADE 6/05/03 VALUE 6/30/03  
Jun 30 Fwd FX Ctrct  
- 5,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.166700000  
TRADE 6/06/03 VALUE 6/30/03  
Jun 30 Fwd FX Ctrct  
- 5,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.146300000  
TRADE 6/24/03 VALUE 6/30/03  
Jun 30 Sale  
- 273,000  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
- 384,964.00  
- 11,838,000.00  
Amount USD  
246,426.00  
5,833,500.00  
5,731,500.00  
273,000.00

06

JPMorgan Chase Bank  
2003

Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
June 01, 2003 - June 30, 2003  
Page 48 of 51

In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 5 [REDACTED], 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement

is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as

you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but

doing so will not preserve your rights. In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about. The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as

investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the

money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund

represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund. JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. SIPC protects securities and cash held for a customer account at JPMSI

up to \$500,000, which includes up to \$100,000 of protection for cash. The balance of the account protection, which is referred to as excess SIPC, includes up to an additional \$900,000 of protection for cash and \$49,500,000 for any one customer. This excess SIPC

coverage is limited to an aggregated amount of \$250,000,000 by a surety bond issued by a major commercial insurance carrier. Assets held in custody by JPMCB are not subject to SIPC coverage.

06

J.P. Morgan Securities Inc.

2003

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

June 01, 2003 - June 30, 2003

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Margin Account Portfolio

June 1 - June 30, 2003

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Account Officers

Service Specialist: HORNAK/DORAZIO

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All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

06

J.P. Morgan Securities Inc.

2003

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

June 01, 2003 - June 30, 2003

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Overview

Portfolio Summary

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Market Value USD

Total

Jun 30

0.00

Estimated Annual

Income USD

06

J.P. Morgan Securities Inc.

2003

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

June 01, 2003 - June 30, 2003

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IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

Please keep the following in mind when using this statement to track your JPMSI brokerage activity:

This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers

under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

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