

07  
2003  
Confidential  
FINANCIAL TRUST COMPANY INC  
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J.P. Morgan Portfolios  
July 1 - July 31, 2003  
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Account Summary  
Asset Account Portfolio  
Margin Account Portfolio  
[REDACTED] JPMCB  
JPMSI  
161121381  
2  
3  
62  
000000.0000.00.0000.000.000000000.000000  
PB STATEMENTS  
QUALITY ASSURANCE TEAM  
3/OPS3



incipal amount invested.

Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.

Total USD

07

JPMorgan Chase Bank  
2003

Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
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Asset Account Portfolio  
July 1 - July 31, 2003

Checkbook Orders

Private Bank clients receive all standard checkbooks free of charge. Standard checkbooks are available with blue, green or yellow safety paper in the following styles:

- Personal wallet
- Personal deskbook (3 wallet-size checks per page)
- Executive deskbook (3 business-size checks per page)

All other checkbook orders will be charged accordingly. For more information, please contact your Client Service Team.

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Portfolio Summary

Cash and Short Term

Equities

Other

Options

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Trade Activity

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Service Specialist: HORNAK/DORAZIO

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JPMorgan Chase Bank  
2003

Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
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Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account

Portfolio.

Asset Allocation

21% Cash and Short Term  
16% Equities  
63% Other

Market Value USD

Jul 31  
Cash & Short Term

Equities  
Other

Options

Total  
Foreign Exchange

Accrued Income

Total Portfolio Value

19,715,683.20

14,721,435.20

57,838,677.90

- 6,984,781.72

85,291,014.58

1,336,769.20

16,866.14

86,644,649.92

Income Summary

Taxable Interest

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Total

Market Value USD

Jun 30

38,510,764.12

16,201,579.50

37,044,260.00

- 3,190,771.77

88,565,831.85

7,797,636.59

44,796.88

96,408,265.32

Tax

Cost USD

19,715,683.20

58,181,000.03

- 2,230,900.00

75,665,783.23

Estimated Annual

Income USD

186,707.51

Yield

%

1.0

0.0

0.0

186,707.51

N/A N/A

0.2

This Period USD

44,796.88

44,796.88

Year to Date USD\*

258,350.00

602,034.52

860,384.52

Realized This Period USD Realized Year to Date USD\*

5,702,908.23

5,702,908.23

\*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of July 31, 2003

Market value of Options is not included in pie chart.

Currency

AUD

CHF

EUR

Exchange Rate

0.6481

1.3730

1.1256

Unrealized USD

8,009,680.41

- 5,096,203.88

8,009,680.41 - 5,096,203.88

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JPMorgan Chase Bank

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Exchange Rates

Spot Rates as of July 31, 2003

Currency

GBP

HKD

JPY

MXN

NOK

NZD

ZAR

Exchange Rate

1.6075

7.7993

120.5450

10.4835

7.2441

0.5797

7.4131

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 JPMorgan Chase Bank  
 2003  
 Account Number: ██████████  
 FINANCIAL TRUST COMPANY INC  
 ██████████, New York, NY 10154-1002  
 Asset Account Portfolio  
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 Cash and Short Term  
 Summary by Maturity  
 Current Market Value  
 USD  
 Adjusted Cash Balance  
 Total  
 19,715,683.20  
 19,715,683.20  
 Estimated Annual Income  
 USD  
 186,707.51  
 186,707.51  
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.  
 Cash and Short Term by Type  
 Description  
 Cusip/S&P/Moody's Rating  
 Cash  
 JP MORGAN INSTITUTIONAL PRIME MONEY  
 INSTITUTIONAL CLASS SWEEP FUND (829)  
 (SWEEP DEADLINE IS 4:30 PM EST)  
 7-Day Annualized Yield: 1.03%  
 COST OF PENDING PURCHASES  
 PROCEEDS FROM PENDING SALES  
 Adjusted Cash Balance  
 USD 19,705,858.20  
 1.00  
 1.00  
 19,705,858.20  
 19,705,858.20  
 16,866.14  
 USD  
 USD  
 - 201,413  
 211,238  
 1.00  
 1.00  
 1.00  
 1.00  
 - 201,413.00  
 211,238.00  
 19,715,683.20  
 - 201,413.00  
 211,238.00  
 19,715,683.20  
 16,866.14  
 186,614.47  
 0.95  
 Currency/  
 Unit Cost  
 Adjusted  
 Account Type  
 Quantity  
 Original  
 Market  
 Price  
 Tax Cost  
 Adjusted  
 Original  
 Market Value USD  
 Accrued Interest USD  
 Unrealized  
 Gain/Loss USD  
 Estimated Current  
 Annual  
 Yield/  
 Income USD YTM %  
 Current  
 - 1,907.38  
 2,000.42

0.95  
0.95  
186,707.51 0.95

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JPMorgan Chase Bank  
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FINANCIAL TRUST COMPANY INC  
██████████, New York, NY 10154-1002  
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Equities  
Equity Holdings in Alphabetical Order  
Description  
Cusip/Symbol  
Currency/  
Account Type  
Quantity  
Unit  
Cost  
Current Market  
Price  
Tax Cost  
Current Market  
Value USD  
USD Accrued Dividends USD  
Estimated  
Unrealized  
Gain/Loss USD  
Annual Dividend  
Income USD Yield %  
TOO INC  
890333-10-7 TOO  
800,078 are liened  
USD  
Total Equity  
800,078  
800,078  
18.40  
14,721,435.20  
14,721,435.20  
N/A  
0.00  
N/A  
0.0

07

Other  
Structured Investments in Alphabetical Order  
Description

6 MONTH FX BULLISH AUD DEPOSIT  
100% PRINCIPAL PROTECTION IN AUD  
JP MORGAN CHASE LONDON  
MATURITY DATE 12/8/2003  
618994-9Z-2

Bearer

20,000,000 are liened  
3 MONTH FX BULLISH AUD DEPOSIT  
100% PRINCIPAL PROTECTION IN AUD  
JP MORGAN CHASE LONDON  
MATURITY DATE 09/08/2003  
619998-9A-7

Bearer

20,000,000 are liened  
3 MONTH FX BULLISH MXN DEPOSIT  
100% PRINCIPAL PROTECTED IN  
MXN DOLLARS JP MORGAN CHASE LONDON  
MATURITY DATE 9/10/2003  
619998-9B-5

Bearer

107,250,000 are liened  
MXN 107,250,000

100.00  
100.304  
7/23/03  
10,000,000.00  
10,261,529.85  
261,529.85

N/A

AUD

20,000,000  
100.00  
101.8021  
7/23/03  
13,270,000.00  
13,195,788.60  
- 74,211.40

N/A

Market Value USD

Currency

AUD

Quantity  
20,000,000  
Unit Cost  
100.00  
Price/Unit  
101.229  
7/23/03

Tax Cost  
13,270,000.00

Accrued Income USD

Unrealized Estimated Annual

Gain/Loss USD

13,121,511.60 - 148,488.40

Income USD Yield %

N/A

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

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Structured Investments in Alphabetical Order

Description

1 MONTH FX BULLISH NZD DEPOSIT  
100% PRINCIPAL PROTECTED IN NZD  
DOLLARS  
JP MORGAN CHASE LONDON MATURITY DATE  
8/4/2003  
619998-9D-1

Bearer

17,000,000 are liened  
4 MONTH FX BULLISH EUROS DEPOSIT  
100% PRINCIPAL PROTECTED IN EUROS  
DOLLARS JP MORGAN CHASE LONDON  
MATURITY DATE 11/14/2003  
619998-9E-9

Bearer

10,000,000 are liened

Total Other

EUR

10,000,000  
100.00  
101.4051  
7/23/03  
11,526,000.02  
11,413,722.40 - 112,277.62

N/A

continued

Market Value USD

Currency

NZD

Quantity

17,000,000

Unit Cost

100.00

Price/Unit

99.909

7/23/03

Tax Cost

10,115,000.01

Accrued Income USD

Unrealized Estimated Annual

Gain/Loss USD

9,846,125.45 - 268,874.56

Income USD Yield %

N/A

174,250,000

58,181,000.03

57,838,677.90 - 342,322.13

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Options

Foreign Exchange

Description

Cusip

HKD PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 23, 2004 @ 7.833

XHKDPA-AH-Z

NOK CALL USD PUT

FX EUROPEAN STYLE OPTION

SEP 26, 2003 @ 6.85

XNOKCA-BJ-Z

CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 11, 2003 @ 1.2

XCHFCA-CQ-Z

CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 11, 2003 @ 1.2

XCHFCA-CR-Z

CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

MAR 15, 2004 @ 1.15

XCHFCA-CX-Z

CHF PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 16, 2003 @ 1.38

XCHFPA-DB-Z

CHF - 16,560,000 USD - 12,000,000.00 USD

- 281,032.00

- 281,032.00

CHF

80,500,000 USD 70,000,000.00 USD

543,848.00

543,848.00

CHF

12,000,000 USD 10,000,000.00 USD

106,200.00

106,200.00

CHF

12,000,000 USD 10,000,000.00 USD

107,300.00

107,300.00

NOK

41,100,000 USD

6,000,000.00 USD

120,600.00

120,600.00

Counter

Amount Currency

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

HKD 156,660,000 USD 20,000,000.00 USD

312,280.00

312,280.00

112,948.73

07/22/03

9,371.21

07/22/03

15,376.68

07/22/03

15,376.68

07/22/03  
122,700.52  
07/22/03  
- 113,466.97  
07/22/03  
- 199,331.27  
- 111,228.79  
- 91,923.32  
- 90,823.32  
- 421,147.48  
167,565.03

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Cusip  
JPMorgan Chase Bank  
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[REDACTED], New York, NY 10154-1002  
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Foreign Exchange  
Description  
CHF CALL USD PUT  
FX EUROPEAN STYLE OPTION  
MAR 16, 2004 @ 1.175  
XCHFCA-DC-Z  
EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 16, 2003 @ 1.  
XEURPA-ID-Z  
EUR CALL CHF PUT  
FX EUROPEAN STYLE OPTION  
OCT 20, 2003 @ 1.495  
XEURCA-QM-Z  
NOK PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 24, 2003 @ 7.2  
KNOCK IN @ 7.60  
XNOKPA-DU-Z  
NOK PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 30, 2003 @ 7.1  
KNOCK-IN @ 7.55  
XNOKPA-DX-Z  
NOK PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 30, 2003 @ 7.1  
KNOCK-IN @ 7.55  
XNOKPA-DW-Z  
NOK - 35,500,000 USD - 5,000,000.00 USD  
- 164,775.00  
- 164,775.00  
NOK - 56,800,000 USD - 8,000,000.00 USD  
- 262,200.00  
- 262,200.00  
NOK - 65,594,995.20 USD - 9,110,416.00 USD  
- 265,958.00  
- 265,958.00  
EUR - 20,000,000  
CHF - 29,900,000.00 USD  
- 110,023.00  
- 110,023.00  
EUR  
50,000,000 USD 50,000,000.00 USD  
300,000.00  
300,000.00  
Counter  
Amount Currency  
continued  
CHF  
58,750,000 USD 50,000,000.00 USD  
420,690.00  
420,690.00  
142,480.50  
07/22/03  
5,313.00  
07/22/03  
- 654,280.00  
07/22/03  
- 313,678.55  
07/22/03  
- 278,209.50  
Counter Premium  
Amount Currency  
Premium  
Local  
Premium  
USD  
Current Market

Value USD  
Unrealized  
Gain/Loss USD  
- 294,687.00  
- 544,257.00  
- 47,720.55  
- 360,844.72  
07/22/03  
- 98,644.72  
- 225,527.95  
07/22/03  
- 60,752.95

07  
 Cusip  
 JPMorgan Chase Bank  
 2003  
 Account Number: ██████████  
 FINANCIAL TRUST COMPANY INC  
 ██████████, New York, NY 10154-1002  
 Asset Account Portfolio  
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 Foreign Exchange  
 Description  
 ZAR PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 10, 2004 @ 7.5  
 KNOCK OUT @ 7.03  
 XZARPA-AF-Z  
 JPY PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 13, 2004 @ 116  
 KNOCK OUT @ 112  
 XJPYPA-JD-Z  
 JPY PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 FEB 17, 2004 @ 116  
 KNOCK OUT @ 113  
 XJPYPA-JH-Z  
 NOK PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 MAR 03, 2004 @ 6.85  
 KNOCK IN FX OPTION TRIGGERED @ 7.00  
 KNOCK OUT @ 6.65  
 XNOKPA-EE-Z  
 EUR PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 DEC 15, 2003 @ 1.145  
 XEURPA-JS-Z  
 AUD PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 MAR 25, 2004 @ .67  
 KNOCK OUT @ .68  
 XAUDPA-BO-Z  
 AUD - 20,000,000 USD - 13,400,000.00 USD  
 - 246,426.00  
 - 246,426.00  
 EUR - 15,000,000 USD - 17,175,000.00 USD  
 - 386,438.00  
 - 386,438.00  
 - 534,121.50  
 07/22/03  
 - 325,728.60  
 07/08/03  
 - 147,683.50  
 NOK - 68,500,000 USD - 10,000,000.00 USD  
 - 200,090.00  
 - 200,090.00  
 JPY -1,218,000,000 USD - 10,500,000.00 USD  
 - 139,104.00  
 - 139,104.00  
 JPY -1,160,000,000 USD - 10,000,000.00 USD  
 - 162,750.00  
 - 162,750.00  
 Counter  
 Amount Currency  
 continued  
 ZAR - 12,750,000 USD - 1,700,000.00 USD  
 - 66,130.00  
 - 66,130.00  
 - 122,461.07  
 07/22/03  
 - 56,331.07  
 Counter Premium  
 Amount Currency  
 Premium  
 Local  
 Premium  
 USD  
 Current Market  
 Value USD

Unrealized  
Gain/Loss USD  
- 347,420.00  
07/22/03  
- 184,670.00  
- 350,284.62  
07/22/03  
- 211,180.62  
- 849,327.39  
07/22/03  
- 649,237.39  
- 79,302.60

07

Cusip

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

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Foreign Exchange

Description

EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 31, 2004 @ 1.15

KNOCK OUT @ 1.175

XEURPA-JV-Z

EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 01, 2003 @ 1.15

KNOCK IN TRIGGERED @ 1.14

XEURPA-JW-Z

EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 01, 2003 @ 1.16

XEURCA-RU-Z

NZD CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 01, 2003 @ .595

XNZDCA-AV-Z

AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 16, 2003 @ .67

KNOCK IN @.6550

XAUDPA-BR-Z

AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

APR 08, 2004 @ .66

KNOCK OUT @ .680

XAUDPA-BV-Z

AUD - 10,000,000 USD - 6,600,000.00 USD

- 181,500.00

- 181,500.00

AUD - 35,000,000 USD - 23,450,000.00 USD

- 639,341.00

- 639,341.00

NZD

20,000,000 USD 11,900,000.00 USD

217,770.00

217,770.00

EUR

14,000,000 USD 16,240,000.00 USD

302,064.00

302,064.00

134,899.94

07/22/03

58,308.80

07/22/03

- 1,187,082.75

07/22/03

- 167,164.06

EUR - 14,000,000 USD - 16,100,000.00 USD

- 243,110.00

- 243,110.00

Counter

Amount Currency

continued

EUR - 11,739,130.43 USD - 13,499,999.99 USD

- 222,750.00

- 222,750.00

- 396,054.20

07/22/03

- 173,304.20

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market  
Value USD  
Unrealized  
Gain/Loss USD  
- 410,800.74  
07/22/03  
- 167,690.74  
- 159,461.20  
- 547,741.75  
- 286,753.10  
07/22/03  
- 105,253.10

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Foreign Exchange  
Description  
GBP PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 06, 2003 @ 1.625  
KNOCK IN TRIGGERED @ 1.6150  
XGBPPA-FS-Z  
NZD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 03, 2003 @ .58  
XNZDPA-BS-Z  
EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 14, 2003 @ 1.08  
XEURPA-KE-Z  
P AUD CALL USD PUT  
FX EUROPEAN STYLE OPTION  
JAN 29, 2004 @ .655  
XAUDCA-BK-Z  
P AUD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 30, 2003 @ .655  
KNOCK IN @ .6325  
XAUDPA-CA-Z

Total Foreign Exchange

Exchange-listed options are valued using market prices at the close of business for statement date.  
Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.

See: Important Information about Pricing and Valuations.

- 2,230,900.00  
- 6,984,781.72  
- 4,753,881.75  
AUD - 15,000,000 USD - 9,825,000.00 USD  
- 211,238.00  
- 211,238.00  
0.00  
211,238.00  
AUD  
15,000,000 USD  
9,825,000.00 USD  
201,413.00  
201,413.00  
EUR - 50,000,000 USD - 54,000,000.00 USD  
- 496,800.00  
- 496,800.00  
NZD - 20,000,000 USD - 11,600,000.00 USD  
- 336,400.00  
- 336,400.00  
- 382,792.20  
07/22/03  
- 335,275.50  
07/22/03  
0.00  
- 46,392.20  
Counter  
Amount Currency  
continued  
GBP  
- 8,000,000 USD - 13,000,000.00 USD  
- 247,000.00  
- 247,000.00  
- 405,657.92  
07/22/03  
- 158,657.92  
Counter Premium  
Amount Currency  
Premium  
Local  
Premium  
USD

Current Market  
Value USD  
Unrealized  
Gain/Loss USD  
161,524.50  
- 201,413.00

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Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values. Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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Outstanding Foreign Exchange Contracts  
Net Currency Exposure Summary  
Swiss Franc  
Pound Sterling  
Norwegian Krone  
N Zealand Dollar  
U S Dollar  
Value in Currency  
25,982,500.00  
10,000,000.00  
121,265,000.00  
20,000,000.00  
- 61,356,196.75  
Gain/Loss Summary  
Total Unrealized Closed  
Value in USD  
Total Unrealized Open  
Total Unrealized Gain/Loss  
399,007.54  
937,761.66  
1,336,769.20  
Foreign Exchange Contracts  
Settlement  
Date  
Trade Date  
SPECULATIVE  
AUSTRALIA DOLLAR - U S DOLLAR  
Jul. 15 03 Aug. 7 03 AUD  
Jun. 3 03 Dec. 5 03 AUD  
Total Open  
SWISS FRANC  
May. 8 03 Nov. 5 03 CHF  
Dec. 12 02 Dec. 15 03 CHF  
Dec. 13 02 Dec. 15 03 CHF  
Jan. 15 03 Dec. 15 03 CHF  
Apr. 24 03 Dec. 15 03 CHF  
Total Open  
- 20,000,000.00 USD  
20,000,000.00 USD  
0.00  
- U S DOLLAR  
26,050,000.00 USD  
7,178,000.00 USD  
14,290,000.00 USD  
- 13,765,000.00 USD  
- 7,770,500.00 USD  
25,982,500.00  
- 20,000,000.00  
- 5,000,000.00  
- 10,000,000.00  
10,000,000.00  
5,747,411.24  
- 19,252,588.76  
1.3025  
1.4356  
1.429  
1.3765  
1.352  
1.369890  
1.368689  
1.368689  
1.368689  
1.368689  
1.368689  
19,016,130.68  
5,244,435.89  
10,440,650.45  
10,000,000.00  
5,747,411.24  
50,448,628.26  
20,000,000.00

5,000,000.00  
10,000,000.00  
10,057,071.62  
5,677,332.00  
50,734,403.62  
- 983,869.32  
244,435.89  
440,650.45  
- 57,071.62  
70,079.24  
- 285,775.36  
12,940,000.00  
- 13,040,000.00  
- 100,000.00  
0.647  
0.652  
0.647636  
0.639880  
12,940,000.00  
12,797,590.64  
25,737,590.64  
12,952,713.40  
13,040,000.00  
25,992,713.40  
- 12,713.40  
- 242,409.36  
- 255,122.76  
Currency  
Amount  
Counter  
Currency  
Counter  
Amount  
Contract Rate  
Current Market  
Forward Rate  
Market Value  
Receivables USD  
Market Value  
Payables USD  
Unrealized  
Gain/Loss USD

07

Trade Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

July 01, 2003 - July 31, 2003

Page 17 of 64

Foreign Exchange Contracts

Settlement

Date

Currency

EURO CURRENCY - U S DOLLAR

Total Closed

Jul. 3 03 Aug. 7 03 EUR

Jul. 15 03 Aug. 7 03 EUR

POUND STERLING - U S DOLLAR

MEXICAN NEW PESO - U S DOLLAR

Total Closed

Jul. 25 03 Dec. 15 03 GBP

Jun. 17 03 Dec. 19 03 MXN

Jul. 16 03 Dec. 19 03 MXN

NORWEGIAN KRONE - U S DOLLAR

Dec. 11 02 Dec. 15 03 NOK

Dec. 11 02 Dec. 15 03 NOK

Dec. 12 02 Dec. 15 03 NOK

Dec. 12 02 Dec. 15 03 NOK

Dec. 13 02 Dec. 15 03 NOK

Dec. 13 02 Dec. 15 03 NOK

Dec. 13 02 Dec. 15 03 NOK

Jan. 15 03 Dec. 15 03 NOK

Apr. 24 03 Dec. 15 03 NOK

May. 21 03 Dec. 15 03 NOK

Total Open

continued

Amount

Counter

Currency

Counter

Amount

Contract Rate

Current Market

Forward Rate

Market Value

Receivables USD

Market Value

Payables USD

Unrealized

Gain/Loss USD

10,000,000.00 USD

- 10,000,000.00 USD

0.00

- 11,470,000.00

11,193,000.00

- 277,000.00

10,000,000.00 USD

107,925,000.00 USD

- 107,925,000.00 USD

0.00

73,135,000.00 USD

38,025,000.00 USD

37,560,000.00 USD

37,465,000.00 USD

74,370,000.00 USD

37,275,000.00 USD

36,350,000.00 USD

- 71,800,000.00 USD

- 72,625,000.00 USD

- 68,490,000.00 USD

121,265,000.00

N ZEALAND DOLLAR - U S DOLLAR

Apr. 16 03 Oct. 22 03 NZD

May. 8 03 Oct. 22 03 NZD

Jun. 11 03 Oct. 22 03 NZD

20,000,000.00 USD

20,000,000.00 USD

- 15,000,000.00 USD

- 16,102,000.00  
- 10,000,000.00  
10,172,007.54  
172,007.54  
- 9,616,699.53  
- 5,000,000.00  
- 5,000,000.00  
- 5,000,000.00  
- 9,962,491.63  
- 5,000,000.00  
- 4,885,424.37  
10,000,000.00  
10,000,000.00  
10,000,000.00  
- 14,464,615.53  
- 10,936,000.00  
- 11,320,000.00  
8,535,000.00  
1.147  
1.1193  
0.888636  
0.888636  
11,253,198.96  
11,193,000.00  
22,446,198.96  
1.6102  
10.7925  
10.61  
1.593448  
10.673532  
10.673532  
15,934,476.09  
10,111,461.08  
10,172,007.54  
20,283,468.62  
7.605  
7.605  
7.512  
7.493  
7.465  
7.455  
7.4405  
7.18  
7.2625  
6.849  
7.303094  
7.303094  
7.303094  
7.303094  
7.303094  
7.303094  
7.303094  
7.303094  
7.303094  
10,014,248.95  
5,206,697.42  
5,143,025.78  
5,130,017.59  
10,183,355.36  
5,104,001.22  
4,977,342.57  
10,000,000.00  
10,000,000.00  
10,000,000.00  
75,758,688.89  
0.5468  
0.566  
0.569  
0.574414  
0.574414  
0.574414  
11,488,288.28  
11,488,288.28  
8,535,000.00  
11,470,000.00  
11,253,198.96  
22,723,198.96  
16,102,000.00

10,000,000.00  
10,111,461.08  
20,111,461.08  
9,616,699.53  
5,000,000.00  
5,000,000.00  
5,000,000.00  
9,962,491.63  
5,000,000.00  
4,885,424.37  
9,831,449.71  
9,944,415.53  
9,378,217.14  
73,618,697.91  
10,936,000.00  
11,320,000.00  
8,616,216.21  
- 216,801.04  
- 60,198.96  
- 277,000.00  
- 167,523.91  
111,461.08  
60,546.46  
172,007.54  
397,549.42  
206,697.42  
143,025.78  
130,017.59  
220,863.73  
104,001.22  
91,918.20  
168,550.29  
55,584.47  
621,782.86  
2,139,990.98  
552,288.28  
168,288.28  
- 81,216.21

07

Trade Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

July 01, 2003 - July 31, 2003

Page 18 of 64

Foreign Exchange Contracts

Settlement

Date

Currency

Jun. 12 03 Oct. 22 03 NZD

Total Closed

Jul. 15 03 Aug. 7 03 NZD

Jul. 24 03 Aug. 7 03 NZD

Jul. 1 03 Dec. 15 03 NZD

Total Open

Total

continued

Amount

Counter

Currency

- 25,000,000.00 USD

0.00

- 25,000,000.00 USD

15,000,000.00 USD

30,000,000.00 USD

20,000,000.00

20,000,000.00

Total Foreign Exchange Contracts

Counter

Amount

14,225,000.00

504,000.00

14,450,000.00

- 8,736,000.00

- 17,550,000.00

- 11,836,000.00

- 11,332,000.00

Contract Rate

0.569

0.578

0.5824

0.585

Current Market

Forward Rate

0.574414

0.579249

0.579249

0.571156

Market Value

Receivables USD

14,225,000.00

45,736,576.56

14,450,000.00

8,688,738.90

17,134,685.31

40,273,424.21

86,010,000.77

296,619,052.23

Market Value

Payables USD

14,360,360.35

45,232,576.56

14,481,231.50

8,736,000.00

17,550,000.00

40,767,231.50

85,999,808.06

295,282,283.03

Unrealized

Gain/Loss USD

- 135,360.35

504,000.00

- 31,231.50

- 47,261.10

- 415,314.69  
- 493,807.29  
10,192.71  
1,336,769.20

07  
 JPMorgan Chase Bank  
 2003  
 Account Number: [REDACTED]  
 FINANCIAL TRUST COMPANY INC  
 [REDACTED], New York, NY 10154-1002  
 Asset Account Portfolio  
 July 01, 2003 - July 31, 2003  
 Page 19 of 64  
 Trade Activity  
 Realized Gain/Loss Summary  
 Short Term Gain/Loss  
 Long Term Gain/Loss  
 Note: indicates Short Term Realized Gain/Loss  
 indicates Long Term Realized Gain/Loss  
 S  
 L  
 Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.  
 Trade  
 Date  
 Settlement  
 Date  
 Settled  
 Jul 1 Jul 3  
 Jul 1 Jul 3  
 Jul 1 Jul 1  
 Purchase Opt AUD CALL USD PUT  
 Write Option  
 Expired Opt  
 FX EUROPEAN STYLE OPTION  
 DEC 16, 2003 @ .6775  
 AUD CALL USD PUT  
 FX EUROPEAN STYLE OPTION  
 DEC 16, 2003 @ .695  
 AUD PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 MAR 02, 2004 @ .65  
 KNOCK OUT @.6750  
 Issued in USD  
 Jul 1 Jul 3  
 Write Option  
 AUD PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 DEC 16, 2003 @ .67  
 KNOCK IN @.6550  
 USD  
 - 35,000,000  
 2.73  
 639,341.00  
 USD  
 USD  
 AUD  
 35,000,000  
 - 35,000,000  
 20,000,000  
 2.12  
 1.13  
 - 501,851.00  
 274,152.00  
 0.00  
 308,100.00  
 308,100.00 S  
 Realized  
 Type  
 Description  
 Currency  
 Quantity  
 Price/Unit Market Cost/Proceeds  
 Tax Cost  
 Gain/Loss USD  
 Amount USD  
 5,722,375.28  
 0.00

07  
 Trade  
 Date  
 JPMorgan Chase Bank  
 2003  
 Account Number: [REDACTED]  
 FINANCIAL TRUST COMPANY INC  
 [REDACTED], New York, NY 10154-1002  
 Asset Account Portfolio  
 July 01, 2003 - July 31, 2003  
 Page 20 of 64  
 Settlement  
 Date  
 Realized  
 Type  
 Settled continued  
 Jul 1 Jul 3  
 Jul 1 Jul 3  
 Jul 1 Jul 3  
 Description  
 Currency  
 Quantity  
 Price/Unit Market Cost/Proceeds  
 Tax Cost  
 Gain/Loss USD  
 Purchase Opt EUR CALL USD PUT  
 USD  
 Write Option  
 Write Option  
 FX EUROPEAN STYLE OPTION  
 OCT 01, 2003 @ 1.16  
 EUR CALL USD PUT  
 FX EUROPEAN STYLE OPTION  
 OCT 01, 2003 @ 1.175  
 EUR PUT USD CALL  
 Jul 1 Jul 3  
 Jul 1 Jul 3  
 Jul 1 Jul 3  
 Purchase Opt  
 Write Option  
 Write Option  
 FX EUROPEAN STYLE OPTION  
 OCT 01, 2003 @ 1.15  
 KNOCK IN @ 1.14  
 NZD CALL USD PUT  
 FX EUROPEAN STYLE OPTION  
 OCT 01, 2003 @ .595  
 NZD CALL USD PUT  
 FX EUROPEAN STYLE OPTION  
 OCT 01, 2003 @ .605  
 NZD PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 OCT 01, 2003 @ .5875  
 KNOCK IN @.5775  
 Jul 1 Jul 3  
 Purchase  
 1 MONTH FX BULLISH NZD DEPOSIT  
 100% PRINCIPAL PROTECTED IN NZD  
 DOLLARS  
 JP MORGAN CHASE LONDON MATURITY DATE  
 8/4/2003  
 Jul 1 Jul 3  
 Purchase  
 4 MONTH FX BULLISH EUROS DEPOSIT  
 100% PRINCIPAL PROTECTED IN EUROS  
 DOLLARS JP MORGAN CHASE LONDON  
 MATURITY DATE 11/14/2003  
 Jul 2 Jul 2  
 Expired Opt  
 JPY CALL USD PUT  
 FX EUROPEAN STYLE OPTION  
 JUL 02, 2003 @ 110.  
 EUR  
 10,000,000  
 100.00 - 10,000,000.00  
 0.02 S  
 NZD  
 17,000,000  
 100.00 - 17,000,000.00

0.01 S  
USD  
USD  
14,000,000  
- 14,000,000  
- 14,000,000  
1.86  
1.22  
1.51  
- 302,064.00  
200,690.00  
243,110.00  
USD  
USD  
USD  
20,000,000  
1.83  
- 20,000,000  
- 20,000,000  
1.01  
1.82  
- 217,770.00  
122,210.00  
213,850.00  
USD -2,200,000,000  
0.00  
- 165,000.00  
- 165,000.00 S

07  
 Trade  
 Date  
 JPMorgan Chase Bank  
 2003  
 Account Number: ██████████  
 FINANCIAL TRUST COMPANY INC  
 ██████████, New York, NY 10154-1002  
 Asset Account Portfolio  
 July 01, 2003 - July 31, 2003  
 Page 21 of 64  
 Settlement  
 Date  
 Realized  
 Type  
 Settled continued  
 Jul 7 Jul 9  
 Description  
 Currency  
 Quantity  
 Price/Unit Market Cost/Proceeds  
 Tax Cost  
 Gain/Loss USD  
 Sell Option  
 Buy-Back Opt  
 Buy-Back Opt  
 Buy-Back Opt  
 Buy-Back Opt  
 Buy-Back Opt  
 AUD CALL USD PUT  
 USD  
 FX EUROPEAN STYLE OPTION  
 DEC 16, 2003 @ .6775  
 CHF PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 OCT 06, 2003 @ 1.42  
 EUR CALL USD PUT  
 FX EUROPEAN STYLE OPTION  
 OCT 01, 2003 @ 1.175  
 MXN PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 SEP 08, 2003 @ 11.3  
 NOK PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 JUL 14, 2003 @ 7.33  
 NZD PUT USD CALL  
 Jul 7 Jul 9  
 Buy-Back Opt  
 FX EUROPEAN STYLE OPTION  
 DEC 23, 2003 @ .5515  
 KNOCK IN @ .5200  
 NZD PUT USD CALL  
 Jul 8 Jul 10 Write Option  
 FX EUROPEAN STYLE OPTION  
 NOV 06, 2003 @ .56  
 KNOCK IN @ .53  
 AUD PUT USD CALL  
 Jul 8 Jul 10 Buy-Back Opt  
 FX EUROPEAN STYLE OPTION  
 APR 08, 2004 @ .66  
 KNOCK OUT @ .680  
 GBP CALL USD PUT  
 FX EUROPEAN STYLE OPTION  
 DEC 11, 2003 @ 1.575  
 USD  
 USD  
 USD  
 USD  
 - 35,000,000  
 6,975,000  
 14,000,000  
 113,000,000  
 73,300,000

10,000,000  
488,931.00  
- 36,236.00  
- 105,345.00  
- 45,600.00  
- 56,900.00  
- 41,509.00  
- 501,851.00  
91,092.00  
200,690.00  
487,000.00  
227,000.00  
278,298.00  
- 12,920.00 S  
54,856.00 S  
95,345.00 S  
441,400.00 S  
170,100.00 S  
236,789.00 S  
USD  
20,000,000  
- 74,848.00  
319,200.00  
244,352.00 S  
USD  
- 10,000,000  
2.75  
181,500.00  
USD  
5,000,000  
- 303,188.00  
136,238.00  
- 166,950.00 S

07  
Trade  
Date  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 22 of 64  
Settlement  
Date  
Realized  
Type  
Settled continued  
Jul 8 Jul 10 Write Option  
GBP PUT USD CALL  
Jul 11 Jul 11 Expired Opt  
Jul 15 Jul 17 Purchase Opt  
Jul 15 Jul 17 Buy-Back Opt  
FX EUROPEAN STYLE OPTION  
NOV 06, 2003 @ 1.625  
KNOCK IN @ 1.6150  
NOK CALL USD PUT  
FX EUROPEAN STYLE OPTION  
JUL 11, 2003 @ 6.75  
EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 15, 2003 @ 1.05  
NZD PUT USD CALL  
Jul 15 Jul 17 Write Option  
Jul 16 Jul 18 Purchase Opt  
Jul 16 Jul 18 Write Option  
Jul 23 Jul 25 Sell Option  
Jul 23 Jul 25 Sell Option  
Jul 24 Jul 29 Buy-Back Opt  
FX EUROPEAN STYLE OPTION  
OCT 01, 2003 @ .5875  
KNOCK IN TRIGGERED @.5775  
NZD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 03, 2003 @ .58  
EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 14, 2003 @ 1.1  
EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 14, 2003 @ 1.08  
EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 15, 2003 @ 1.05  
EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 14, 2003 @ 1.1  
NZD CALL USD PUT  
FX EUROPEAN STYLE OPTION  
OCT 01, 2003 @ .605  
USD  
- 8,000,000  
1.90  
247,000.00

Description  
Currency  
Quantity  
Price/Unit Market Cost/Proceeds  
Tax Cost  
Gain/Loss USD  
USD  
USD  
USD  
- 67,500,000  
0.00  
84,000,000  
20,000,000  
0.32  
- 282,240.00  
- 381,875.00  
213,850.00

- 168,025.00 S  
- 146,000.00  
- 146,000.00 S  
USD  
USD  
USD  
USD  
USD  
USD  
- 20,000,000  
2.90  
50,000,000  
- 50,000,000  
- 84,000,000  
- 50,000,000  
20,000,000  
1.59  
0.92  
336,400.00  
- 874,500.00  
496,800.00  
56,976.00  
429,850.00  
- 66,550.00  
- 282,240.00  
- 874,500.00  
122,210.00  
- 225,264.00 S  
- 444,650.00 S  
55,660.00 S

07  
 Trade  
 Date  
 JPMorgan Chase Bank  
 2003  
 Account Number: ██████████  
 FINANCIAL TRUST COMPANY INC  
 ██████████, New York, NY 10154-1002  
 Asset Account Portfolio  
 July 01, 2003 - July 31, 2003  
 Page 23 of 64  
 Settlement  
 Date  
 Realized  
 Type  
 Settled continued  
 Jul 29 Jul 31 Buy-Back Opt AUD CALL USD PUT  
 FX EUROPEAN STYLE OPTION  
 DEC 16, 2003 @ .695  
 Trade  
 Date  
 Estimated  
 Settlement  
 Date  
 Pending  
 Jul 30 Aug 1 Purchase Opt AUD CALL USD PUT  
 Jul 30 Aug 1 Write Option  
 FX EUROPEAN STYLE OPTION  
 JAN 29, 2004 @ .655  
 AUD PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 OCT 30, 2003 @ .655  
 KNOCK IN @ .6325  
 Trade  
 Date  
 Settlement  
 Date  
 Counter  
 Currency  
 Settled Foreign Exchange Contracts  
 SPECULATIVE  
 AUSTRALIA DOLLAR - U S DOLLAR  
 May 1 03 Jul 10 03  
 May 8 03 Jul 10 03  
 Jun 4 03  
 Jul 10 03  
 Jun 25 03 Jul 28 03  
 Jul 8 03  
 Jul 28 03  
 AUD 20,000,000.00 USD - 12,384,312.69  
 AUD 20,000,000.00 USD - 12,619,445.26  
 AUD - 40,000,000.00 USD 26,043,920.65  
 AUD - 20,000,000.00 USD 13,294,000.00  
 AUD 20,000,000.00 USD - 13,218,000.00  
 CANADIAN DOLLAR - U S DOLLAR  
 Apr 30 03 Jul 10 03  
 CAD 14,510,000.00 USD - 9,963,835.80  
 0.619216  
 0.630972  
 0.651098  
 0.664700  
 0.660900  
 1.456267  
 1.523600  
 1.523600  
 1.523600  
 1.502750  
 1.502750  
 1.384450  
 - 12,384,312.69  
 - 12,619,445.26  
 13,126,804.93  
 13,126,804.93  
 26,043,920.65 - 26,253,609.87  
 13,294,000.00 - 13,308,933.62  
 - 13,218,000.00  
 - 9,963,835.80  
 13,308,933.62  
 10,480,696.30

742,492.24  
507,359.67  
- 209,689.22  
- 14,933.62  
90,933.62  
516,860.50  
Amount Currency  
Counter  
Amount  
Contract Rate  
Revaluation  
Rate  
Contracted/  
Base Amount USD  
Revalued  
Amount USD  
Realized  
Gain/Loss USD  
USD  
USD  
15,000,000  
- 15,000,000  
2.05  
2.15  
- 201,413.00  
211,238.00  
Realized Gain/Loss  
Type  
Description  
Currency  
Quantity  
Price/Unit Market Cost/Proceeds  
Tax Cost  
USD  
USD  
35,000,000  
- 168,221.00  
274,152.00  
105,931.00 s  
Description  
Currency  
Quantity  
Price/Unit Market Cost/Proceeds  
Tax Cost  
Gain/Loss USD

07

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

July 01, 2003 - July 31, 2003

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Settled Foreign Exchange Contracts

Trade

Settlement

Date

Currency

May 1 03 Jul 10 03

May 5 03 Jul 10 03

May 5 03 Jul 10 03

Counter

Amount Currency

continued

CAD - 14,510,000.00 USD 10,060,311.42

CAD 14,510,000.00 USD - 10,076,439.33

CAD - 14,510,000.00 USD 10,075,632.97

EURO CURRENCY - U S DOLLAR

Jun 25 03 Jul 2 03

Jun 25 03 Jul 2 03

Jun 25 03 Jul 2 03

Jul 1 03

EUR

EUR

Jul 2 03

Dec 12 02 Jul 10 03

Dec 12 02 Jul 10 03

Mar 12 03 Jul 10 03

Mar 12 03 Jul 10 03

Apr 30 03 Jul 10 03

Apr 30 03 Jul 10 03

May 7 03 Jul 10 03

May 7 03 Jul 10 03

Jun 4 03

Jun 6 03

Jun 6 03

Jun 6 03

Jun 6 03

Jul 15 03

Jul 15 03

Jul 17 03

Jul 10 03

Jul 17 03

Jul 17 03

Jul 18 03

EUR - 6,000,000.00 USD

EUR - 5,000,000.00 USD

EUR

EUR

EUR - 5,000,000.00 USD

EUR - 1,500,000.00 USD

5,000,000.00 USD - 5,760,000.00

6,000,000.00 USD - 6,947,400.00

6,916,800.00

5,775,000.00

5,000,000.00 USD - 5,019,497.33

1,500,000.00 USD - 1,503,162.31

5,413,573.64

1,627,803.88

EUR 15,000,000.00 USD - 16,588,801.79

EUR 10,000,000.00 USD - 11,070,160.76

EUR 15,000,000.00 USD - 16,840,362.32

EUR 10,000,000.00 USD - 11,278,392.57

EUR - 10,000,000.00 USD 11,558,359.74

EUR - 12,500,000.00 USD 14,528,901.03

EUR - 12,500,000.00 USD 14,477,839.40

EUR - 7,500,000.00 USD

EUR - 7,500,000.00 USD

EUR 20,000,000.00 USD - 22,380,000.00  
EUR - 20,000,000.00 USD 22,396,000.00  
EUR - 12,000,000.00 USD 13,460,400.00  
1.442301  
1.439993  
1.440108  
8,631,149.97  
8,600,693.21  
1.152000  
1.157900  
1.152800  
1.155000  
1.003900  
1.002108  
1.082715  
1.085203  
1.105920  
1.107016  
1.122691  
1.127839  
1.155836  
1.162312  
1.158227  
1.150820  
1.146759  
1.119000  
1.119800  
1.121700  
1.384450  
1.384450  
1.384450  
1.151676  
1.151676  
1.151676  
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1.134366  
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1.134366  
1.134366  
1.119000  
1.119000  
1.121800  
10,060,311.42 - 10,480,696.30  
- 10,076,439.33  
10,075,632.97 - 10,480,696.30  
- 5,760,000.00  
- 6,947,400.00  
6,916,800.00  
5,775,000.00  
- 5,019,497.33  
- 1,503,162.31  
5,413,573.64  
1,627,803.88  
- 16,588,801.79  
- 11,070,160.76  
- 16,840,362.32  
- 11,278,392.57  
5,758,378.44  
6,910,054.12  
- 6,910,054.12  
- 5,758,378.44  
5,671,828.03  
1,701,548.40  
- 5,671,828.03  
- 1,701,548.40  
17,015,484.09  
11,343,656.06  
17,015,484.09  
11,343,656.06  
11,558,359.74 - 11,343,656.06

14,528,901.03 - 14,179,570.07  
14,477,839.40 - 14,179,570.07  
8,631,149.97  
8,600,693.21  
- 22,380,000.00  
22,396,000.00 - 22,380,000.00  
13,460,400.00 - 13,461,600.00  
10,480,696.30  
- 420,384.88  
404,256.97  
- 405,063.33  
- 8,507,742.04  
- 8,507,742.04  
22,380,000.00  
- 1,621.56  
- 37,345.88  
6,745.88  
16,621.56  
652,330.70  
198,386.09  
- 258,254.39  
- 73,744.52  
426,682.30  
273,495.30  
175,121.77  
65,263.49  
214,703.68  
349,330.96  
298,269.33  
123,407.93  
92,951.17  
16,000.00  
- 1,200.00  
Counter  
Amount  
Contract Rate  
Revaluation  
Rate  
Contracted/  
Base Amount USD  
Revalued  
Amount USD  
Realized  
Gain/Loss USD

07  
 Date  
 Jul 17 03  
 JPMorgan Chase Bank  
 2003  
 Account Number: ██████████  
 FINANCIAL TRUST COMPANY INC  
 ██████████, New York, NY 10154-1002  
 Asset Account Portfolio  
 July 01, 2003 - July 31, 2003  
 Page 25 of 64  
 Settled Foreign Exchange Contracts  
 Trade  
 Settlement  
 Date  
 Currency  
 Jul 18 03  
 Jun 20 03 Jul 24 03  
 Jun 24 03 Jul 24 03  
 Jul 1 03  
 Jul 24 03  
 Dec 13 02 Jul 10 03  
 Jun 6 03  
 Jul 10 03  
 JAPANESE YEN  
 Dec 13 02 Jul 10 03  
 Jan 23 03 Jul 10 03  
 Counter  
 Amount Currency  
 continued  
 EUR 12,000,000.00 USD - 13,461,600.00  
 EUR 10,000,000.00 USD - 11,602,000.00  
 EUR - 15,000,000.00 USD 17,178,000.00  
 5,000,000.00 USD - 5,774,000.00  
 EUR  
 POUND STERLING - U S DOLLAR  
 GBP  
 - U S DOLLAR  
 JPY 1,186,500,000.00 USD - 9,951,422.14  
 JPY- 1,186,500,000.00 USD 10,122,042.32  
 NORWEGIAN KRONE - U S DOLLAR  
 Jun 16 03 Jul 2 03  
 Jul 1 03  
 Jul 2 03  
 Jun 10 03 Jul 14 03  
 Jul 1 03  
 Jul 8 03  
 Jul 11 03  
 Jul 11 03  
 Jul 23 03  
 Jul 14 03  
 Jul 14 03  
 Jul 14 03  
 Jul 23 03  
 Jul 23 03  
 NOK - 55,273,600.00 USD  
 8,000,000.00  
 NOK 55,273,600.00 USD - 7,741,400.56  
 NOK 31,948,750.00 USD - 4,544,630.16  
 NOK - 55,273,600.00 USD  
 NOK 36,448,000.00 USD - 5,000,000.00  
 NOK - 13,123,150.00 USD  
 NOK 13,123,150.00 USD - 1,785,219.70  
 NOK - 13,123,150.00 USD  
 N ZEALAND DOLLAR - U S DOLLAR  
 Jun 24 03 Jul 2 03  
 Jul 1 03  
 Jul 2 03  
 Jun 30 03 Jul 10 03  
 Jul 1 03  
 Jul 10 03  
 119.229190  
 117.219427  
 7,732,195.56  
 1,786,191.64  
 1,798,923.92  
 NZD 30,000,000.00 USD - 17,643,000.00  
 NZD - 30,000,000.00 USD 17,850,000.00  
 NZD 17,000,000.00 USD - 9,736,348.01

NZD - 17,000,000.00 USD  
SWEDISH KRONA - U S DOLLAR  
6.909200  
7.140000  
7.030000  
7.148500  
7.289600  
7.347000  
7.351000  
7.295000  
9,858,073.49  
0.588100  
0.595000  
0.572726  
0.579887  
117.890000  
117.890000  
7.158000  
7.140000  
7.379500  
7.379500  
7.379500  
7.379500  
7.248250  
7.248250  
1.682250  
0.594442  
1.701700  
1.701700  
- 9,951,422.14  
10,064,466.87  
10,122,042.32 - 10,064,466.87  
8,000,000.00  
- 7,741,400.56  
- 4,544,630.16  
7,732,195.56  
- 5,000,000.00  
1,786,191.64  
- 1,785,219.70  
1,798,923.92  
- 17,643,000.00  
- 7,721,933.50  
7,741,400.56  
4,329,392.23  
- 7,490,155.15  
4,939,088.01  
- 1,778,325.09  
1,810,526.67  
- 1,810,526.67  
17,833,259.02  
17,850,000.00 - 17,833,259.02  
- 9,736,348.01  
9,858,073.49  
9,990,009.99  
- 9,990,009.99  
113,044.73  
57,575.45  
278,066.50  
- 215,237.93  
242,040.41  
- 60,911.99  
7,866.55  
25,306.97  
- 11,602.75  
190,259.02  
16,740.98  
253,661.98  
- 131,936.50  
GBP - 5,000,000.00 USD  
5,000,000.00 USD - 7,732,752.57  
8,137,277.88  
1.121800  
1.160200  
1.145200  
1.154800  
1.546551  
1.627456  
1.121800  
1.148501

1.148501  
1.148501  
1.628532  
1.628532  
- 13,461,600.00  
- 11,602,000.00  
13,461,600.00  
11,485,012.05  
17,178,000.00 - 17,227,518.08  
- 5,774,000.00  
- 7,732,752.57  
8,137,277.88  
5,742,506.02  
8,142,659.39  
- 8,142,659.39  
- 116,987.95  
- 49,518.08  
- 31,493.98  
409,906.82  
- 5,381.51  
Counter  
Amount  
Contract Rate  
Revaluation  
Rate  
Contracted/  
Base Amount USD  
Revalued  
Amount USD  
Realized  
Gain/Loss USD

07  
Date  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 26 of 64

Settled Foreign Exchange Contracts  
Trade

Settlement

Date

Currency

Dec 12 02 Jul 10 03

Dec 12 02 Jul 10 03

Mar 12 03 Jul 10 03

TRADE RELATED

EURO CURRENCY - U S DOLLAR

N ZEALAND DOLLAR - U S DOLLAR

Jul 1 03

Jul 1 03

Jul 3 03

Jul 3 03

EUR 10,000,000.00 USD - 11,526,000.00

NZD 17,000,000.00 USD - 10,115,000.00

1.152600

0.595000

1.152600

0.595000

- 11,526,000.00

- 10,115,000.00

11,526,000.00

10,115,000.00

Counter

Amount Currency

continued

SEK 45,617,500.00 USD - 4,975,711.07

SEK 45,757,500.00 USD - 4,975,711.07

SEK - 91,375,000.00 USD 10,569,698.92

9.168036

9.196173

8.644996

8.062850

8.062850

8.062850

- 4,975,711.07

- 4,975,711.07

5,657,738.88

5,675,102.47

10,569,698.92 - 11,332,841.36

682,027.81

699,391.40

- 763,142.44

Counter

Amount

Contract Rate

Revaluation

Rate

Contracted/

Base Amount USD

Revalued

Amount USD

Realized

Gain/Loss USD

07  
 JPMorgan Chase Bank  
 2003  
 Account Number: [REDACTED]  
 FINANCIAL TRUST COMPANY INC  
 [REDACTED], New York, NY 10154-1002  
 Asset Account Portfolio  
 July 01, 2003 - July 31, 2003  
 Page 27 of 64  
 Account Transactions by Currency  
 Australia Dollar Activity Summary  
 Amount this  
 Period  
 Beginning Balance  
 Credits  
 Debits  
 Foreign Exchange  
 Purchases of Securities  
 Foreign Exchange  
 Ending Balance  
 Foreign Exchange Gains/Losses  
 Australia Dollar Activity by Date  
 Settlement  
 Date  
 Jul 10  
 Type  
 Fwd FX Ctrct  
 Quantity Description  
 - 12,619,445.26  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY AUD SELL USD  
 CONTRACT RATE : 0.630972300  
 TRADE 5/08/03 VALUE 7/10/03  
 Jul 10  
 Fwd FX Ctrct  
 26,043,920.65  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY USD SELL AUD  
 CONTRACT RATE : 0.651098000  
 TRADE 6/04/03 VALUE 7/10/03  
 Jul 10  
 Fwd FX Ctrct  
 - 12,384,312.69  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY AUD SELL USD  
 CONTRACT RATE : 0.619215600  
 TRADE 5/01/03 VALUE 7/10/03  
 0.01  
 .00  
 60,000,000.00  
 170,000,000.00  
 - 60,000,000.00  
 .00  
 .01  
 - 40,000,000.00  
 - 130,000,000.00  
 Amount  
 to Date  
 Realized  
 Amount  
 Gain/Loss USD  
 20,000,000.00  
 13,126,804.93  
 Amount USD  
 - 40,000,000.00  
 - 26,253,609.87  
 20,000,000.00  
 13,126,804.93

07  
Date  
Jul 28  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 28 of 64  
Australia Dollar Activity by Date  
Settlement  
continued  
Realized  
Type  
Fwd FX Ctrct  
Quantity Description  
13,294,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL AUD  
CONTRACT RATE : 0.664700000  
TRADE 6/25/03 VALUE 7/28/03  
Jul 28  
Fwd FX Ctrct  
- 13,218,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY AUD SELL USD  
CONTRACT RATE : 0.660900000  
TRADE 7/08/03 VALUE 7/28/03  
Gain/Loss USD  
- 20,000,000.00  
- 13,308,933.62  
Amount  
Amount USD  
20,000,000.00  
13,308,933.62

07  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 29 of 64  
Account Transactions by Currency  
Canadian Dollar Activity Summary  
Amount this

Period  
Beginning Balance  
Credits  
Debits  
Foreign Exchange  
Foreign Exchange  
Ending Balance  
Canadian Dollar Activity by Date  
Settlement

Date  
Jul 10  
Type  
Fwd FX Ctrct  
Quantity Description  
10,060,311.42  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL CAD  
CONTRACT RATE : 1.442301300  
TRADE 5/01/03 VALUE 7/10/03  
Jul 10

Fwd FX Ctrct  
- 9,963,835.80  
SETTLE FORWARD CURRENCY CONTRACT  
BUY CAD SELL USD  
CONTRACT RATE : 1.456266500  
TRADE 4/30/03 VALUE 7/10/03  
Jul 10

Fwd FX Ctrct  
- 10,076,439.33  
SETTLE FORWARD CURRENCY CONTRACT  
BUY CAD SELL USD  
CONTRACT RATE : 1.439992800  
TRADE 5/05/03 VALUE 7/10/03  
.00

29,020,000.00  
- 29,020,000.00  
.00  
29,020,000.00  
- 29,020,000.00

Amount  
to Date  
Realized  
Amount  
Gain/Loss USD  
- 14,510,000.00  
- 10,480,696.30  
Amount USD  
14,510,000.00  
10,480,696.30  
14,510,000.00  
10,480,696.30

07

Date

Jul 10

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

July 01, 2003 - July 31, 2003

Page 30 of 64

Canadian Dollar Activity by Date

Settlement

continued

Realized

Type

Fwd FX Ctrct

Quantity Description

10,075,632.97

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CAD

CONTRACT RATE : 1.440108000

TRADE 5/05/03 VALUE 7/10/03

Gain/Loss USD

- 14,510,000.00

- 10,480,696.30

Amount

Amount USD

07  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 31 of 64  
Account Transactions by Currency  
Euro Currency Activity Summary  
Amount this  
Period  
Beginning Balance  
Credits  
Debits  
Foreign Exchange  
Purchases of Securities  
Miscellaneous Disbursements  
Foreign Exchange  
Ending Balance  
Foreign Exchange Gains/Losses  
Euro Currency Activity by Date  
Settlement  
Date  
Jul 2  
Type  
Fwd FX Ctrct  
Quantity Description  
- 5,760,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.152000000  
TRADE 6/25/03 VALUE 7/02/03  
Jul 2  
Fwd FX Ctrct  
- 6,947,400  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.157900000  
TRADE 6/25/03 VALUE 7/02/03  
.00  
124,500,000.00  
- 10,000,000.00  
- 114,500,000.00  
.00  
- .01  
443,754,389.97  
- 10,000,000.00  
- .53  
- 433,754,389.44  
Amount  
to Date  
Realized  
Amount  
Gain/Loss USD  
5,000,000.00  
5,758,378.44  
Amount USD  
6,000,000.00  
6,910,054.12

07  
Date  
Jul 2  
JPMorgan Chase Bank  
2003  
Account Number: ██████████  
FINANCIAL TRUST COMPANY INC  
██████████, New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 32 of 64  
Euro Currency Activity by Date  
Settlement  
continued  
Realized  
Type  
Fwd FX Ctrct  
Quantity Description  
6,916,800  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.152800000  
TRADE 6/25/03 VALUE 7/02/03  
Jul 2  
Spot FX  
5,775,000  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL EUR  
SPOT RATE : 1.155000000  
TRADE 7/01/03 VALUE 7/02/03  
U S DOLLAR  
EURO PRINCIPAL CURRENCY  
Jul 3  
Spot FX  
- 11,526,000  
SPOT CURRENCY TRANSACTION - BUY  
BUY EUR SELL USD  
SPOT RATE : 1.152600000  
TRADE 7/01/03 VALUE 7/03/03  
EURO PRINCIPAL CURRENCY  
U S DOLLAR  
Jul 3  
Purchase  
10,000,000  
4 MONTH FX BULLISH EUROS DEPOSIT  
100% PRINCIPAL PROTECTED IN EUROS  
DOLLARS JP MORGAN CHASE LONDON  
MATURITY DATE 11/14/2003  
Jul 10  
Fwd FX Ctrct  
- 5,019,497.33  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.003899500  
TRADE 12/12/02 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
- 16,588,801.79  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.105920100  
TRADE 4/30/03 VALUE 7/10/03  
10,000,000.00  
11,526,000.00  
Gain/Loss USD  
- 6,000,000.00  
- 6,910,054.12  
Amount  
Amount USD  
- 5,000,000.00  
- 5,775,000.00  
- 10,000,000.00  
- 11,526,000.02  
5,000,000.00  
5,671,828.03  
15,000,000.00  
17,015,484.09

07  
 Date  
 Jul 10  
 JPMorgan Chase Bank  
 2003  
 Account Number: [REDACTED]  
 FINANCIAL TRUST COMPANY INC  
 [REDACTED], New York, NY 10154-1002  
 Asset Account Portfolio  
 July 01, 2003 - July 31, 2003  
 Page 33 of 64  
 Euro Currency Activity by Date  
 Settlement  
 continued  
 Realized  
 Type  
 Fwd FX Ctrct  
 Quantity Description  
 5,413,573.64  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY USD SELL EUR  
 CONTRACT RATE : 1.082714700  
 TRADE 3/12/03 VALUE 7/10/03  
 Jul 10  
 Fwd FX Ctrct  
 14,528,901.03  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY USD SELL EUR  
 CONTRACT RATE : 1.162312100  
 TRADE 6/06/03 VALUE 7/10/03  
 Jul 10  
 Fwd FX Ctrct  
 11,558,359.74  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY USD SELL EUR  
 CONTRACT RATE : 1.155836000  
 TRADE 6/04/03 VALUE 7/10/03  
 Jul 10  
 Fwd FX Ctrct  
 1,627,803.88  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY USD SELL EUR  
 CONTRACT RATE : 1.085202600  
 TRADE 3/12/03 VALUE 7/10/03  
 Jul 10  
 Fwd FX Ctrct  
 14,477,839.40  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY USD SELL EUR  
 CONTRACT RATE : 1.158227200  
 TRADE 6/06/03 VALUE 7/10/03  
 Jul 10  
 Fwd FX Ctrct  
 8,631,149.97  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY USD SELL EUR  
 CONTRACT RATE : 1.150820000  
 TRADE 6/06/03 VALUE 7/10/03  
 Jul 10  
 Fwd FX Ctrct  
 - 16,840,362.32  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY EUR SELL USD  
 CONTRACT RATE : 1.122690800  
 TRADE 5/07/03 VALUE 7/10/03  
 - 0.01  
 - 0.01  
 Gain/Loss USD  
 - 5,000,000.00  
 - 5,671,828.03  
 Amount  
 Amount USD  
 - 12,500,000.00  
 - 14,179,570.07  
 - 10,000,000.00  
 - 11,343,656.06  
 - 1,500,000.00  
 - 1,701,548.40  
 - 12,500,000.00

- 14,179,570.07  
- 7,500,000.00  
- 8,507,742.04  
15,000,000.00  
17,015,484.09

07  
Date  
Jul 10  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 34 of 64  
Euro Currency Activity by Date  
Settlement  
continued  
Realized  
Type  
Fwd FX Ctrct  
Quantity Description  
- 1,503,162.31  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.002108200  
TRADE 12/12/02 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
- 11,070,160.76  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.107016100  
TRADE 4/30/03 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
- 11,278,392.57  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.127839300  
TRADE 5/07/03 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
8,600,693.21  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.146759100  
TRADE 6/06/03 VALUE 7/10/03  
Jul 17  
Spot FX  
- 22,380,000  
SPOT CURRENCY TRANSACTION - BUY  
BUY EUR SELL USD  
SPOT RATE : 1.119000000  
TRADE 7/15/03 VALUE 7/17/03  
EURO PRINCIPAL CURRENCY  
U S DOLLAR  
Jul 17  
Spot FX  
22,396,000  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL EUR  
SPOT RATE : 1.119800000  
TRADE 7/15/03 VALUE 7/17/03  
U S DOLLAR  
EURO PRINCIPAL CURRENCY  
Gain/Loss USD  
1,500,000.00  
1,701,548.40  
Amount  
Amount USD  
10,000,000.00  
11,343,656.06  
10,000,000.00  
11,343,656.06  
- 7,500,000.00  
- 8,507,742.04  
20,000,000.00  
22,380,000.00  
- 20,000,000.00  
- 22,396,000.00

07  
Date  
Jul 18  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 35 of 64  
Euro Currency Activity by Date  
Settlement  
continued  
Realized  
Type  
Spot FX  
Quantity Description  
13,460,400  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL EUR  
SPOT RATE : 1.121700000  
TRADE 7/17/03 VALUE 7/18/03  
U S DOLLAR  
EURO PRINCIPAL CURRENCY  
Jul 18  
Spot FX  
- 13,461,600  
SPOT CURRENCY TRANSACTION - BUY  
BUY EUR SELL USD  
SPOT RATE : 1.121800000  
TRADE 7/17/03 VALUE 7/18/03  
EURO PRINCIPAL CURRENCY  
U S DOLLAR  
Jul 24  
Fwd FX Ctrct  
- 11,602,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.160200000  
TRADE 6/20/03 VALUE 7/24/03  
Jul 24  
Fwd FX Ctrct  
17,178,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.145200000  
TRADE 6/24/03 VALUE 7/24/03  
Jul 24  
Fwd FX Ctrct  
- 5,774,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.154800000  
TRADE 7/01/03 VALUE 7/24/03  
0.01  
12,000,000.00  
13,461,600.00  
Gain/Loss USD  
- 12,000,000.00  
- 13,460,400.00  
Amount  
Amount USD  
10,000,000.00  
11,485,012.05  
- 15,000,000.00  
- 17,227,518.08  
5,000,000.00  
5,742,506.02

07  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 36 of 64

Account Transactions by Currency  
Japanese Yen Activity Summary  
Amount this

Period  
Beginning Balance  
Credits

Debits  
Foreign Exchange  
Foreign Exchange  
Ending Balance

Japanese Yen Activity by Date  
Settlement

Date  
Jul 10

Type  
Fwd FX Ctrct  
Quantity Description  
10,122,042.32

SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL JPY  
CONTRACT RATE : 117.219426800  
TRADE 1/23/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct  
- 9,951,422.14  
SETTLE FORWARD CURRENCY CONTRACT  
BUY JPY SELL USD  
CONTRACT RATE : 119.229189900  
TRADE 12/13/02 VALUE 7/10/03

.00  
1,186,500,000.00  
- 1,186,500,000.0  
.00  
7,037,750,000.00  
- 7,037,750,000.0

Amount  
to Date  
Realized

Amount  
Gain/Loss USD  
-1,186,500,000.00  
- 10,064,466.87

Amount USD  
1,186,500,000.00  
10,064,466.87

07  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 37 of 64  
Account Transactions by Currency  
N Zealand Dollar Activity Summary  
Amount this  
Period  
Beginning Balance  
Credits  
Debits  
Foreign Exchange  
Purchases of Securities  
Foreign Exchange  
Ending Balance  
N Zealand Dollar Activity by Date  
Settlement  
Date  
Jul 2  
Type  
Fwd FX Ctrct  
Quantity Description  
- 17,643,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NZD SELL USD  
CONTRACT RATE : 0.588100000  
TRADE 6/24/03 VALUE 7/02/03  
Jul 2  
Spot FX  
17,850,000  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL NZD  
SPOT RATE : 0.595000000  
TRADE 7/01/03 VALUE 7/02/03  
U S DOLLAR  
N ZEALAND DOLLAR  
.00  
64,000,000.00  
- 17,000,000.00  
- 47,000,000.00  
.00  
124,000,000.00  
- 17,000,000.00  
- 107,000,000.00  
Amount  
to Date  
Realized  
Amount  
Gain/Loss USD  
30,000,000.00  
17,833,259.02  
Amount USD  
- 30,000,000.00  
- 17,850,000.00

07  
Date  
Jul 3  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 38 of 64  
N Zealand Dollar Activity by Date  
Settlement  
continued  
Realized  
Type  
Spot FX  
Quantity Description  
- 10,115,000  
SPOT CURRENCY TRANSACTION - BUY  
BUY NZD SELL USD  
SPOT RATE : 0.595000000  
TRADE 7/01/03 VALUE 7/03/03  
N ZEALAND DOLLAR  
U S DOLLAR  
Jul 3  
Purchase  
17,000,000  
1 MONTH FX BULLISH NZD DEPOSIT  
100% PRINCIPAL PROTECTED IN NZD  
DOLLARS  
JP MORGAN CHASE LONDON MATURITY DATE  
8/4/2003  
Jul 10  
Fwd FX Ctrct  
- 9,736,348.01  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NZD SELL USD  
CONTRACT RATE : 0.572726400  
TRADE 6/30/03 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
9,858,073.49  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL NZD  
CONTRACT RATE : 0.579886700  
TRADE 7/01/03 VALUE 7/10/03  
17,000,000.00  
9,990,009.99  
Gain/Loss USD  
17,000,000.00  
10,115,000.00  
Amount  
Amount USD  
- 17,000,000.00  
- 10,115,000.01  
- 17,000,000.00  
- 9,990,009.99

07  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 39 of 64  
Account Transactions by Currency  
Norwegian Krone Activity Summary  
Amount this

Period  
Beginning Balance  
Credits  
Taxable Interest  
Sales, Maturities, Redemptions  
Miscellaneous Receipts  
Foreign Exchange  
Debits  
Foreign Exchange  
Ending Balance  
Foreign Exchange Gains/Losses  
Norwegian Krone Activity by Date  
Settlement

Date  
Jul 2  
Type  
Fwd FX Ctrct  
Quantity Description  
8,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL NOK  
CONTRACT RATE : 6.909200000  
TRADE 6/16/03 VALUE 7/02/03

Jul 2  
Spot FX  
- 7,741,400.56  
SPOT CURRENCY TRANSACTION - BUY  
BUY NOK SELL USD  
SPOT RATE : 7.140000000  
TRADE 7/01/03 VALUE 7/02/03  
NORWEGIAN KRONE

U S DOLLAR  
- 136,793,500.00  
.00  
- 19,467.06  
- 1,794,271,904.0  
136,793,500.00  
1,915,704.00  
73,684,296.00  
4.16  
1,715,291,195.84  
.00

Amount  
to Date  
Realized  
Amount  
Gain/Loss USD  
- 19,467.06  
- 55,273,600.00  
- 7,721,933.50  
Amount USD  
55,273,600.00  
7,741,400.56

07  
 Date  
 Jul 14  
 JPMorgan Chase Bank  
 2003  
 Account Number: [REDACTED]  
 FINANCIAL TRUST COMPANY INC  
 [REDACTED], New York, NY 10154-1002  
 Asset Account Portfolio  
 July 01, 2003 - July 31, 2003  
 Page 40 of 64  
 Norwegian Krone Activity by Date  
 Settlement  
 continued  
 Realized  
 Type  
 Fwd FX Ctrct  
 Quantity Description  
 - 4,544,630.16  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY NOK SELL USD  
 CONTRACT RATE : 7.030000000  
 TRADE 6/10/03 VALUE 7/14/03  
 Jul 14  
 Fwd FX Ctrct  
 7,732,195.56  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY USD SELL NOK  
 CONTRACT RATE : 7.148500000  
 TRADE 7/01/03 VALUE 7/14/03  
 Jul 14  
 Fwd FX Ctrct  
 - 5,000,000  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY NOK SELL USD  
 CONTRACT RATE : 7.289600000  
 TRADE 7/08/03 VALUE 7/14/03  
 Jul 14  
 Spot FX  
 1,786,191.64  
 SPOT CURRENCY TRANSACTION - SALE  
 BUY USD SELL NOK  
 SPOT RATE : 7.347000000  
 TRADE 7/11/03 VALUE 7/14/03  
 U S DOLLAR  
 NORWEGIAN KRONE  
 Jul 23  
 Fwd FX Ctrct  
 - 1,785,219.70  
 SETTLE FORWARD CURRENCY CONTRACT  
 BUY NOK SELL USD  
 CONTRACT RATE : 7.351000000  
 TRADE 7/11/03 VALUE 7/23/03  
 Jul 23  
 Spot FX  
 1,798,923.92  
 SPOT CURRENCY TRANSACTION - SALE  
 BUY USD SELL NOK  
 SPOT RATE : 7.295000000  
 TRADE 7/23/03 VALUE 7/23/03  
 U S DOLLAR  
 NORWEGIAN KRONE  
 13,123,150.00  
 1,810,526.67  
 Gain/Loss USD  
 31,948,750.00  
 4,329,392.23  
 Amount  
 Amount USD  
 - 55,273,600.00  
 - 7,490,155.15  
 36,448,000.00  
 4,939,088.01  
 - 13,123,150.00  
 - 1,786,191.64  
 - 13,123,150.00  
 - 1,798,923.92

07  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
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Account Transactions by Currency  
Pound Sterling Activity Summary  
Amount this

Period  
Beginning Balance  
Credits

Debits  
Foreign Exchange  
Miscellaneous Disbursements  
Foreign Exchange  
Ending Balance

Pound Sterling Activity by Date  
Settlement

Date  
Jul 10

Type  
Fwd FX Ctrct

Quantity Description  
8,137,277.88  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL GBP  
CONTRACT RATE : 1.627455600  
TRADE 6/06/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct  
- 7,732,752.57

SETTLE FORWARD CURRENCY CONTRACT  
BUY GBP SELL USD  
CONTRACT RATE : 1.546550500  
TRADE 12/13/02 VALUE 7/10/03

.00  
5,000,000.00  
10,000,000.00  
- .25  
- 5,000,000.00  
.00  
- 10,000,000.00

Amount  
to Date

Realized  
Amount  
Gain/Loss USD  
- 5,000,000.00  
- 8,142,659.39

Amount USD  
5,000,000.00  
8,142,659.39

07  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 42 of 64  
Account Transactions by Currency  
Swedish Krona Activity Summary  
Amount this

Period  
Beginning Balance  
Credits  
Debits  
Foreign Exchange  
Foreign Exchange  
Ending Balance  
Foreign Exchange Gains/Losses  
Swedish Krona Activity by Date  
Settlement

Date  
Jul 10  
Type  
Fwd FX Ctrct  
Quantity Description  
- 4,975,711.07  
SETTLE FORWARD CURRENCY CONTRACT  
BUY SEK SELL USD  
CONTRACT RATE : 9.168036400  
TRADE 12/12/02 VALUE 7/10/03

Jul 10  
Fwd FX Ctrct  
- 4,975,711.07  
SETTLE FORWARD CURRENCY CONTRACT  
BUY SEK SELL USD  
CONTRACT RATE : 9.196173000  
TRADE 12/12/02 VALUE 7/10/03

Jul 10  
Fwd FX Ctrct  
10,569,698.92  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL SEK  
CONTRACT RATE : 8.644995500  
TRADE 3/12/03 VALUE 7/10/03

0.01  
.00  
91,375,000.00  
- 91,375,000.00  
.00  
.01  
91,375,000.00  
- 91,375,000.00

Amount  
to Date  
Realized  
Amount  
Gain/Loss USD  
45,617,500.00  
5,657,738.88  
Amount USD  
45,757,500.00  
5,675,102.47  
- 91,375,000.00  
- 11,332,841.36

07

JPMorgan Chase Bank  
2003

Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 43 of 64

Account Transactions by Currency  
U S Dollar Activity Summary

Amount this

Period USD

Beginning Balance

Credits

Dividends

Sweep Account Sales

Sales, Maturities, Redemptions

Miscellaneous Receipts

Foreign Exchange

Debits

Sweep Account Purchases

Purchases of Securities

Miscellaneous Disbursements

Foreign Exchange

Ending Balance

- 6,435,032.16

- 3,458,697.00

- 3,000,000.00

- 282,214,605.44

.00

\*Year to date information is calculated on a calendar year basis.

- 63,806,936.07

- 14,893,063.24

- 51,000,000.00

- 988,064,886.04

44,796.88

25,017,188.08

4,153,560.00

265,892,789.64

602,034.52

116,584,387.58

48,927,455.06

8,023,013.70

943,873,494.49

.00

Amount Year

to Date USD\*

U S Dollar Activity by Date

Type

Settlement

Date

Jul 1

Dividend

Quantity Description

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

Amount USD

44,796.88

07  
Settlement  
Date  
Jul 1  
Jul 1  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 44 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Sale  
Misc. Disbursement  
- 955,203.12  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
FUNDS TRANSFERRED FROM BRKRG  
AC# Q30171005 (PRN) TO  
DDA AC# 000739110438  
LETTER FROM CLIENT  
Jul 2  
Fwd FX Ctrct  
- 55,273,600  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL NOK  
CONTRACT RATE : 6.909200000  
TRADE 6/16/03 VALUE 7/02/03  
Jul 2  
Fwd FX Ctrct  
30,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NZD SELL USD  
CONTRACT RATE : 0.588100000  
TRADE 6/24/03 VALUE 7/02/03  
Jul 2  
Fwd FX Ctrct  
5,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.152000000  
TRADE 6/25/03 VALUE 7/02/03  
Jul 2  
Fwd FX Ctrct  
6,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.157900000  
TRADE 6/25/03 VALUE 7/02/03  
Jul 2  
Fwd FX Ctrct  
- 6,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.152800000  
TRADE 6/25/03 VALUE 7/02/03  
Amount USD  
955,203.12  
- 1,000,000.00  
8,000,000.00  
- 17,643,000.00  
- 5,760,000.00  
- 6,947,400.00  
6,916,800.00

07  
Settlement  
Date  
Jul 2  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 45 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Write Option  
- 11,739,130.43 EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
MAR 31, 2004 @ 1.15  
KNOCK OUT @ 1.175  
WRITTEN FX OPTION  
PUT 11,739,130.43 EUR  
CALL 13,500,000.00 USD  
TRADE DATE 06/30/03  
Jul 2  
Jul 2  
Purchase  
Spot FX  
672,749.44  
- 5,000,000  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL EUR  
SPOT RATE : 1.155000000  
TRADE 7/01/03 VALUE 7/02/03  
U S DOLLAR  
EURO PRINCIPAL CURRENCY  
Jul 2  
Spot FX  
55,273,600  
SPOT CURRENCY TRANSACTION - BUY  
BUY NOK SELL USD  
SPOT RATE : 7.140000000  
TRADE 7/01/03 VALUE 7/02/03  
NORWEGIAN KRONE  
U S DOLLAR  
Jul 2  
Spot FX  
- 30,000,000  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL NZD  
SPOT RATE : 0.595000000  
TRADE 7/01/03 VALUE 7/02/03  
U S DOLLAR  
N ZEALAND DOLLAR  
- 7,741,400.56  
- 672,749.44  
5,775,000.00  
Amount USD  
222,750.00  
17,850,000.00

07  
Settlement  
Date  
Jul 3  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 46 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Spot FX  
10,000,000  
SPOT CURRENCY TRANSACTION - BUY  
BUY EUR SELL USD  
SPOT RATE : 1.152600000  
TRADE 7/01/03 VALUE 7/03/03  
EURO PRINCIPAL CURRENCY  
U S DOLLAR  
Jul 3  
Spot FX  
17,000,000  
SPOT CURRENCY TRANSACTION - BUY  
BUY NZD SELL USD  
SPOT RATE : 0.595000000  
TRADE 7/01/03 VALUE 7/03/03  
N ZEALAND DOLLAR  
U S DOLLAR  
Jul 3  
Write Option  
- 35,000,000 AUD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
DEC 16, 2003 @ .67  
KNOCK IN @.6550  
WRITTEN FX OPTION  
PUT 35,000,000.00 AUD  
CALL 23,450,000.00 USD  
TRADE DATE 07/01/03  
Jul 3  
Purchase Opt  
35,000,000 AUD CALL USD PUT  
FX EUROPEAN STYLE OPTION  
DEC 16, 2003 @ .6775  
PURCHASED FX OPTION  
CALL 35,000,000.00 AUD  
PUT 23,712,500.00 USD  
TRADE DATE 07/01/03  
- 501,851.00  
Amount USD  
- 11,526,000.00  
- 10,115,000.00  
639,341.00

07  
Settlement  
Date  
Jul 3  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 47 of 64

U S Dollar Activity by Date

Type  
continued

Quantity Description  
Write Option  
- 35,000,000 AUD CALL USD PUT  
FX EUROPEAN STYLE OPTION  
DEC 16, 2003 @ .695  
WRITTEN FX OPTION  
CALL 35,000,000.00 AUD  
PUT 24,325,000.00 USD  
TRADE DATE 07/01/03

Jul 3  
Write Option  
- 14,000,000 EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 01, 2003 @ 1.15  
KNOCK IN @ 1.14  
WRITTEN FX OPTION  
PUT 14,000,000.00 EUR  
CALL 16,100,000.00 USD  
TRADE DATE 07/01/03

Jul 3  
Purchase Opt  
14,000,000 EUR CALL USD PUT  
FX EUROPEAN STYLE OPTION  
OCT 01, 2003 @ 1.16  
PURCHASED FX OPTION  
CALL 14,000,000.00 EUR  
PUT 16,240,000.00 USD  
TRADE DATE 07/01/03

Jul 3  
Write Option  
- 14,000,000 EUR CALL USD PUT  
FX EUROPEAN STYLE OPTION  
OCT 01, 2003 @ 1.175  
WRITTEN FX OPTION  
CALL 14,000,000.00 EUR  
PUT 16,450,000.00 USD  
TRADE DATE 07/01/03

200,690.00  
- 302,064.00  
243,110.00  
Amount USD  
274,152.00

07  
Settlement  
Date  
Jul 3  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 48 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Write Option  
- 20,000,000 NZD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 01, 2003 @ .5875  
KNOCK IN @.5775  
WRITTEN FX OPTION  
PUT 20,000,000.00 NZD  
CALL 11,750,000.00 USD  
TRADE DATE 07/01/03  
Jul 3  
Purchase Opt  
20,000,000 NZD CALL USD PUT  
FX EUROPEAN STYLE OPTION  
OCT 01, 2003 @ .595  
PURCHASED FX OPTION  
CALL 20,000,000.00 NZD  
PUT 11,900,000.00 USD  
TRADE DATE 07/01/03  
Jul 3  
Write Option  
- 20,000,000 NZD CALL USD PUT  
FX EUROPEAN STYLE OPTION  
OCT 01, 2003 @ .605  
WRITTEN FX OPTION  
CALL 20,000,000.00 NZD  
PUT 12,100,000.00 USD  
TRADE DATE 07/01/03  
Jul 3  
Jul 9  
Sale  
Buy-Back Opt  
- 20,969,332  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
73,300,000 NOK PUT USD CALL  
FX EUROPEAN STYLE OPTION  
JUL 14, 2003 @ 7.33  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 07/07/03  
20,969,332.00  
- 56,900.00  
122,210.00  
- 217,770.00  
Amount USD  
213,850.00

07  
Settlement  
Date  
Jul 9  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 49 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Buy-Back Opt  
113,000,000 MXN PUT USD CALL  
FX EUROPEAN STYLE OPTION  
SEP 08, 2003 @ 11.3  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 07/07/03  
Jul 9  
Buy-Back Opt  
6,975,000 CHF PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 06, 2003 @ 1.42  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 07/07/03  
Jul 9  
Buy-Back Opt  
10,000,000 NZD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
DEC 23, 2003 @ .5515  
KNOCK IN @ .5200  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 07/07/03  
Jul 9  
Buy-Back Opt  
20,000,000 NZD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 06, 2003 @ .56  
KNOCK IN @ .53  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 07/07/03  
Jul 9  
Sell Option  
- 35,000,000 AUD CALL USD PUT  
FX EUROPEAN STYLE OPTION  
DEC 16, 2003 @ .6775  
RESALE OF PURCHASED FX OPTION  
TRADE DATE 07/07/03  
488,931.00  
- 74,848.00  
- 41,509.00  
- 36,236.00  
Amount USD  
- 45,600.00

07  
Settlement  
Date  
Jul 9  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 50 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Buy-Back Opt  
14,000,000 EUR CALL USD PUT  
FX EUROPEAN STYLE OPTION  
OCT 01, 2003 @ 1.175  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 07/07/03  
Jul 9  
Jul 10  
Purchase  
Write Option  
128,493  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
- 10,000,000 AUD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
APR 08, 2004 @ .66  
KNOCK OUT @ .680  
WRITTEN FX OPTION  
PUT 10,000,000.00 AUD  
CALL 6,600,000.00 USD  
TRADE DATE 07/08/03  
Jul 10  
Write Option  
- 8,000,000 GBP PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 06, 2003 @ 1.625  
KNOCK IN @ 1.6150  
WRITTEN FX OPTION  
PUT 8,000,000.00 GBP  
CALL 13,000,000.00 USD  
TRADE DATE 07/08/03  
Jul 10  
Buy-Back Opt  
5,000,000 GBP CALL USD PUT  
FX EUROPEAN STYLE OPTION  
DEC 11, 2003 @ 1.575  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 07/08/03  
- 303,188.00  
247,000.00  
- 128,493.00  
181,500.00  
Amount USD  
- 105,345.00

07

Settlement

Date

Jul 10

Jul 10

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

July 01, 2003 - July 31, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Purchase

Fwd FX Ctrct

5,114,235.50

45,617,500

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

SETTLE FORWARD CURRENCY CONTRACT

BUY SEK SELL USD

CONTRACT RATE : 9.168036400

TRADE 12/12/02 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

45,757,500

SETTLE FORWARD CURRENCY CONTRACT

BUY SEK SELL USD

CONTRACT RATE : 9.196173000

TRADE 12/12/02 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

- 91,375,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL SEK

CONTRACT RATE : 8.644995500

TRADE 3/12/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

- 5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL GBP

CONTRACT RATE : 1.627455600

TRADE 6/06/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.546550500

TRADE 12/13/02 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

- 14,510,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CAD

CONTRACT RATE : 1.442301300

TRADE 5/01/03 VALUE 7/10/03

Amount USD

- 5,114,235.50

- 4,975,711.07

- 4,975,711.07

10,569,698.92

8,137,277.88

- 7,732,752.57

10,060,311.42

07  
Settlement  
Date  
Jul 10  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 52 of 64

U S Dollar Activity by Date

Type  
continued

Quantity Description

Fwd FX Ctrct

14,510,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CAD SELL USD

CONTRACT RATE : 1.456266500

TRADE 4/30/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

14,510,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CAD SELL USD

CONTRACT RATE : 1.439992800

TRADE 5/05/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

- 14,510,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CAD

CONTRACT RATE : 1.440108000

TRADE 5/05/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

20,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY AUD SELL USD

CONTRACT RATE : 0.630972300

TRADE 5/08/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

- 40,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL AUD

CONTRACT RATE : 0.651098000

TRADE 6/04/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

20,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY AUD SELL USD

CONTRACT RATE : 0.619215600

TRADE 5/01/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

17,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NZD SELL USD

CONTRACT RATE : 0.572726400

TRADE 6/30/03 VALUE 7/10/03

Amount USD

- 9,963,835.80

- 10,076,439.33

10,075,632.97

- 12,619,445.26

26,043,920.65

- 12,384,312.69

- 9,736,348.01

07  
Settlement  
Date  
Jul 10  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 53 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Fwd FX Ctrct  
- 17,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL NZD  
CONTRACT RATE : 0.579886700  
TRADE 7/01/03 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
5,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.003899500  
TRADE 12/12/02 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
15,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.105920100  
TRADE 4/30/03 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
- 5,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.082714700  
TRADE 3/12/03 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
- 12,500,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.162312100  
TRADE 6/06/03 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
- 10,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.155836000  
TRADE 6/04/03 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
- 1,500,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.085202600  
TRADE 3/12/03 VALUE 7/10/03  
Amount USD  
9,858,073.49  
- 5,019,497.33  
- 16,588,801.79  
5,413,573.64  
14,528,901.03  
11,558,359.74  
1,627,803.88

07  
Settlement  
Date  
Jul 10  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 54 of 64

U S Dollar Activity by Date

Type  
continued

Quantity Description

Fwd FX Ctrct

- 12,500,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.158227200

TRADE 6/06/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

- 7,500,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.150820000

TRADE 6/06/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

15,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.122690800

TRADE 5/07/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

1,500,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.002108200

TRADE 12/12/02 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.107016100

TRADE 4/30/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.127839300

TRADE 5/07/03 VALUE 7/10/03

Jul 10

Fwd FX Ctrct

- 7,500,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.146759100

TRADE 6/06/03 VALUE 7/10/03

Amount USD

14,477,839.40

8,631,149.97

- 16,840,362.32

- 1,503,162.31

- 11,070,160.76

- 11,278,392.57

8,600,693.21

07  
Settlement  
Date  
Jul 10  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 55 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Fwd FX Ctrct  
-1,186,500,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL JPY  
CONTRACT RATE : 117.219426800  
TRADE 1/23/03 VALUE 7/10/03  
Jul 10  
Fwd FX Ctrct  
1,186,500,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY JPY SELL USD  
CONTRACT RATE : 119.229189900  
TRADE 12/13/02 VALUE 7/10/03  
Jul 14  
Fwd FX Ctrct  
31,948,750  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NOK SELL USD  
CONTRACT RATE : 7.030000000  
TRADE 6/10/03 VALUE 7/14/03  
Jul 14  
Fwd FX Ctrct  
- 55,273,600  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL NOK  
CONTRACT RATE : 7.148500000  
TRADE 7/01/03 VALUE 7/14/03  
Jul 14  
Fwd FX Ctrct  
36,448,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NOK SELL USD  
CONTRACT RATE : 7.289600000  
TRADE 7/08/03 VALUE 7/14/03  
Jul 14  
Sale  
Spot FX  
- 26,242.96  
- 13,123,150  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL NOK  
SPOT RATE : 7.347000000  
TRADE 7/11/03 VALUE 7/14/03  
U S DOLLAR  
NORWEGIAN KRONE  
Amount USD  
10,122,042.32  
- 9,951,422.14  
- 4,544,630.16  
7,732,195.56  
- 5,000,000.00  
26,242.96  
1,786,191.64

07  
Settlement  
Date  
Jul 17  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 56 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Spot FX  
20,000,000  
SPOT CURRENCY TRANSACTION - BUY  
BUY EUR SELL USD  
SPOT RATE : 1.119000000  
TRADE 7/15/03 VALUE 7/17/03  
EURO PRINCIPAL CURRENCY  
U S DOLLAR  
Jul 17  
Spot FX  
- 20,000,000  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL EUR  
SPOT RATE : 1.119800000  
TRADE 7/15/03 VALUE 7/17/03  
U S DOLLAR  
Jul 17  
Purchase Opt  
84,000,000  
EURO PRINCIPAL CURRENCY  
EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 15, 2003 @ 1.05  
PURCHASED FX OPTION  
PUT 84,000,000.00 EUR  
CALL 88,200,000.00 USD  
TRADE DATE 07/15/03  
Jul 17  
Buy-Back Opt  
20,000,000 NZD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 01, 2003 @ .5875  
KNOCK IN TRIGGERED @.5775  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 07/15/03  
Jul 17  
Write Option  
- 20,000,000 NZD PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 03, 2003 @ .58  
WRITTEN FX OPTION  
PUT 20,000,000.00 NZD  
CALL 11,600,000.00 USD  
TRADE DATE 07/15/03  
336,400.00  
- 381,875.00  
Amount USD  
- 22,380,000.00  
22,396,000.00  
- 282,240.00

07  
Settlement  
Date  
Jul 17  
Jul 17  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 57 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Sale  
Misc. Disbursement  
- 1,311,715  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
FUNDS TRANSFERRED FROM BRKRG  
AC# Q30171005 (PRN) TO  
DDA AC# 000739110438  
Jul 18  
Purchase Opt  
50,000,000  
REDEMPTION FROM THE JP MORGAN FUNDS  
EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 14, 2003 @ 1.1  
PURCHASED FX OPTION  
PUT 50,000,000.00 EUR  
CALL 55,000,000.00 USD  
TRADE DATE 07/16/03  
Jul 18  
Write Option  
- 50,000,000 EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 14, 2003 @ 1.08  
WRITTEN FX OPTION  
PUT 50,000,000.00 EUR  
CALL 54,000,000.00 USD  
TRADE DATE 07/16/03  
Jul 18  
Jul 18  
Sale  
Spot FX  
- 378,900  
- 12,000,000  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL EUR  
SPOT RATE : 1.121700000  
TRADE 7/17/03 VALUE 7/18/03  
U S DOLLAR  
EURO PRINCIPAL CURRENCY  
378,900.00  
13,460,400.00  
496,800.00  
Amount USD  
1,311,715.00  
- 1,000,000.00  
- 874,500.00

07  
Settlement  
Date  
Jul 18  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 58 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Spot FX  
12,000,000  
SPOT CURRENCY TRANSACTION - BUY  
BUY EUR SELL USD  
SPOT RATE : 1.121800000  
TRADE 7/17/03 VALUE 7/18/03  
EURO PRINCIPAL CURRENCY  
U S DOLLAR  
Jul 23  
Fwd FX Ctrct  
13,123,150  
SETTLE FORWARD CURRENCY CONTRACT  
BUY NOK SELL USD  
CONTRACT RATE : 7.351000000  
TRADE 7/11/03 VALUE 7/23/03  
Jul 23  
Jul 23  
Purchase  
Spot FX  
13,704.22  
- 13,123,150  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
SPOT CURRENCY TRANSACTION - SALE  
BUY USD SELL NOK  
SPOT RATE : 7.295000000  
TRADE 7/23/03 VALUE 7/23/03  
U S DOLLAR  
NORWEGIAN KRONE  
Jul 24  
Fwd FX Ctrct  
10,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.160200000  
TRADE 6/20/03 VALUE 7/24/03  
Jul 24  
Fwd FX Ctrct  
- 15,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL EUR  
CONTRACT RATE : 1.145200000  
TRADE 6/24/03 VALUE 7/24/03  
- 11,602,000.00  
Amount USD  
- 13,461,600.00  
- 1,785,219.70  
- 13,704.22  
1,798,923.92  
17,178,000.00

07  
Settlement  
Date  
Jul 24  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 59 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Fwd FX Ctrct  
5,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY EUR SELL USD  
CONTRACT RATE : 1.154800000  
TRADE 7/01/03 VALUE 7/24/03  
Jul 24  
Jul 25  
Sale  
Sell Option  
- 141,024  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
- 50,000,000 EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
NOV 14, 2003 @ 1.1  
RESALE OF PURCHASED FX OPTION  
TRADE DATE 07/23/03  
Jul 25  
Jul 25  
Purchase  
Sell Option  
429,850  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
- 84,000,000 EUR PUT USD CALL  
FX EUROPEAN STYLE OPTION  
OCT 15, 2003 @ 1.05  
RESALE OF PURCHASED FX OPTION  
TRADE DATE 07/23/03  
Jul 28  
Fwd FX Ctrct  
- 20,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY USD SELL AUD  
CONTRACT RATE : 0.664700000  
TRADE 6/25/03 VALUE 7/28/03  
Jul 28  
Fwd FX Ctrct  
20,000,000  
SETTLE FORWARD CURRENCY CONTRACT  
BUY AUD SELL USD  
CONTRACT RATE : 0.660900000  
TRADE 7/08/03 VALUE 7/28/03  
13,294,000.00  
- 429,850.00  
56,976.00  
Amount USD  
- 5,774,000.00  
141,024.00  
429,850.00  
- 13,218,000.00

07  
Settlement  
Date  
Jul 28  
Jul 29  
JPMorgan Chase Bank  
2003  
Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002  
Asset Account Portfolio  
July 01, 2003 - July 31, 2003  
Page 60 of 64  
U S Dollar Activity by Date  
Type  
continued  
Quantity Description  
Purchase  
Buy-Back Opt  
76,000  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
20,000,000 NZD CALL USD PUT  
FX EUROPEAN STYLE OPTION  
OCT 01, 2003 @ .605  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 07/24/03  
Jul 29  
Jul 30  
Sale  
Misc. Disbursement  
- 66,550  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
FUNDS TRANSFERRED FROM BRKRG  
AC# Q30171005 (PRN) TO  
DDA AC# 000739110438  
Jul 31  
Buy-Back Opt  
35,000,000  
REDEMPTION FROM THE JP MORGAN FUNDS  
AUD CALL USD PUT  
FX EUROPEAN STYLE OPTION  
DEC 16, 2003 @ .695  
REPURCHASE OF WRITTEN FX OPTION  
TRADE DATE 07/29/03  
Jul 31  
Sale  
- 1,168,221  
JP MORGAN INSTITUTIONAL PRIME MONEY  
INSTITUTIONAL CLASS SWEEP FUND (829)  
(SWEEP DEADLINE IS 4:30 PM EST)  
1,168,221.00  
66,550.00  
- 1,000,000.00  
Amount USD  
- 76,000.00  
- 66,550.00  
- 168,221.00

07

JPMorgan Chase Bank  
2003

Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC  
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio  
July 01, 2003 - July 31, 2003

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In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 [REDACTED], 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, [REDACTED], 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. SIPC protects securities and cash held for a customer account at JPMSI up to \$500,000, which includes up to \$100,000 of protection for cash. The balance of the account protection, which is referred to as excess SIPC, includes up to an additional \$900,000 of protection for cash and \$49,500,000 for any one customer. This excess SIPC coverage is limited to an aggregated amount of \$250,000,000 by a surety bond issued by a major commercial insurance carrier. Assets held in custody by JPMCB are not subject to SIPC coverage.

07

J.P. Morgan Securities Inc.

2003

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

July 01, 2003 - July 31, 2003

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Margin Account Portfolio

July 1 - July 31, 2003

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Portfolio Summary

Account Officers

Service Specialist: HORNAK/DORAZIO

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All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

07

J.P. Morgan Securities Inc.

2003

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

July 01, 2003 - July 31, 2003

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Overview

Portfolio Summary

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Market Value USD

Total

Jul 31

0.00

Estimated Annual

Income USD

J.P. Morgan Securities Inc.  
 2003  
 Account Number: 161121381  
 FINANCIAL TRUST COMPANY INC  
 270 Park Avenue, New York, NY 10017  
 Margin Account Portfolio  
 July 01, 2003 - July 31, 2003  
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IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers

under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will

constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. SIPC protects securities and cash held for a customer account at JPMSI

up to \$500,000, which includes up to \$100,000 of protection for cash. The balance of the account protection, which is referred to as excess SIPC, includes up to an additional \$900,000 of protection for cash and \$49,500,000 for any one customer. This excess SIPC

coverage is limited to an aggregated amount of \$250,000,000 by a surety bond issued by a major commercial insurance carrier. Assets held in custody by JPMCB are not subject to SIPC coverage.