

09

2003

Confidential

FINANCIAL TRUST COMPANY INC

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J.P. Morgan Portfolios

September 1 - September 30, 2003

Gift Processing

The holiday season will soon be here. If you plan to make securities gifts this year, please notify us before December 1, 2003. This will provide us with sufficient time to process your request and meet the year-end deadline.

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Account Summary

Asset Account Portfolio

Margin Account Portfolio

██████████ JPMCB

JPMSI

161121381

2

3

70

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FINANCIAL TRUST COMPANY INC

ATTN: JEFFREY E EPSTEIN

C/O AMERICAN YACHT HARBOR

6100 RED HOOK, QUARTERS #B3

ST THOMAS 00802

US VIRGIN ISLDS

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JPMorgan Chase Bank
2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio

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Asset Account Portfolio

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Cash and Short Term

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Service Specialist: D'ORAZIO/HORNBECK

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Account Number: [REDACTED]
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Asset Account Portfolio

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Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Asset Allocation

86% Cash and Short Term

14% Equities

Market Value USD

Sep 30

Cash & Short Term

Equities

Other

Options

Total

Foreign Exchange

Accrued Income

Total Portfolio Value

72,691,748.00

11,785,148.94

0.00

- 3,071,429.48

81,405,467.46

1,700,462.28

24,066.75

83,129,996.49

Income Summary

Taxable Interest

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Net Long Term Gain/Loss

Total

Market Value USD

Aug 31

15,859,445.51

12,977,265.16

56,366,150.00

- 4,543,525.51

80,659,335.16

333,095.60

14,989.84

81,007,420.60

Tax

Cost USD

72,984,561.67

- 2,946,836.50

70,037,725.17

Estimated Annual

Income USD

471,098.05

Yield

%

0.7

0.0

0.0

471,098.05

N/A N/A

0.6

This Period USD

14,989.84

14,989.84

Year to Date USD*

258,350.00

634,402.02

892,752.02

Realized This Period USD Realized Year to Date USD*

- 423,675.26

- 423,675.26

3,347,571.16

3,347,571.16

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of September 30, 2003

Market value of Options is not included in pie chart.

Currency

AUD

CHF

Exchange Rate

0.6768

1.3206

Unrealized USD

- 175,465.43

- 241,941.38

- 417,406.81

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Exchange Rates

Spot Rates as of September 30, 2003

Currency

EUR

GBP

HKD

MXN

NOK

NZD

ZAR

Exchange Rate

1.1646

1.6614

7.7438

11.0370

7.0559

0.5939

6.9650

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 JPMorgan Chase Bank
 2003
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 FINANCIAL TRUST COMPANY INC
 ██████████
 Asset Account Portfolio
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 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Adjusted Cash Balance
 Total
 72,691,748.00
 72,691,748.00
 Estimated Annual Income
 USD
 471,098.05
 471,098.05
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Cusip/S&P/Moody's Rating
 Cash
 P EURO PRINCIPAL CURRENCY
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 7-Day Annualized Yield: .92%
 P N ZEALAND DOLLAR
 PROCEEDS FROM PENDING SALES
 Adjusted Cash Balance
 EUR
 9,974,741.74
 USD 50,943,814.64
 1.174629
 1.00
 1.164551
 1.00
 11,716,623.88
 50,943,814.64
 11,616,096.12 - 100,527.76
 50,943,814.64
 24,066.75
 NZD 16,989,953.94
 USD
 40,824
 0.605258
 1.00
 1.00
 10,283,299.15
 40,824.00
 72,984,561.67
 10,091,013.24 - 192,285.91
 40,824.00
 72,691,748.00 - 292,813.67
 24,066.75
 N/A
 377.21 0.92
 471,098.05 0.65
 N/A
 470,720.84
 0.92
 Currency/
 Unit Cost
 Adjusted
 Account Type
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Market Value USD
 Accrued Interest USD

Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Current

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[REDACTED]

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Equities
Equity Holdings in Alphabetical Order

Description	Cusip/Symbol	Currency/	Account Type	Quantity	Unit	Cost	Current Market	Price	Tax Cost	Current Market	Value USD	USD Accrued Dividends USD	Estimated	Unrealized	Gain/Loss USD	Annual Dividend	Income USD Yield %
TOO INC	890333-10-7	TOO		800,078		are liened	USD										
Total Equity				800,078													
				800,078													
				14.73													
				11,785,148.94													
				11,785,148.94													
				N/A													
				0.00													
				N/A													
				0.0													

09
Other
Structured Investments in Alphabetical Order
Description

P
4 MONTH FX BULLISH EUROS DEPOSIT
100% PRINCIPAL PROTECTED IN EUROS
DOLLARS JP MORGAN CHASE LONDON
MATURITY DATE 11/14/2003
619998-9E-9

Bearer
10,000,000 are liened

P
2 MONTH FX BULLISH NZD DEPOSIT
100% PRINCIPAL PROTECTED IN NZD
DOLLARS
JPMORGAN CHASE LONDON MATURITY DATE
10/06/2003
619998-9G-4

Bearer
17,000,000 are liened

Total Other
0.00

NZD
0
102.0509

0.00
N/A
N/A
Market Value USD

Currency
EUR

Quantity
0

Unit Cost
Price/Unit
100.6167

Tax Cost
Accrued Income USD
0.00

Unrealized Estimated Annual
Gain/Loss USD

N/A
Income USD Yield %

N/A
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[REDACTED]

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Options

Foreign Exchange

Description

Cusip

HKD PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 23, 2004 @ 7.833

XHKDPA-AH-Z

CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 11, 2003 @ 1.2

XCHFCA-CQ-Z

CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 11, 2003 @ 1.2

XCHFCA-CR-Z

CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

MAR 15, 2004 @ 1.15

XCHFCA-CX-Z

CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

MAR 16, 2004 @ 1.175

XCHFCA-DC-Z

EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 16, 2003 @ 1.

XEURPA-ID-Z

EUR

50,000,000 USD 50,000,000.00 USD

300,000.00

300,000.00

0.00

- 300,000.00

CHF

58,750,000 USD 50,000,000.00 USD

420,690.00

420,690.00

146,954.31

- 273,735.69

CHF

80,500,000 USD 70,000,000.00 USD

543,848.00

543,848.00

189,383.50

- 354,464.50

CHF

12,000,000 USD 10,000,000.00 USD

106,200.00

106,200.00

15,129.84

- 91,070.16

CHF

12,000,000 USD 10,000,000.00 USD

107,300.00

107,300.00

15,129.84

- 92,170.16

Counter

Amount Currency

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

HKD 156,660,000 USD 20,000,000.00 USD

312,280.00

312,280.00

70,338.77

- 241,941.23

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Foreign Exchange

Description

EUR CALL CHF PUT
FX EUROPEAN STYLE OPTION
OCT 20, 2003 @ 1.495
XEURCA-QM-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 03, 2004 @ 6.85
KNOCK IN FX OPTION TRIGGERED @ 7.00
KNOCK OUT @ 6.65
XNOKPA-EE-Z
P EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 01, 2003 @ 1.16
XEURCA-RU-Z
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 06, 2003 @ 1.625
KNOCK IN TRIGGERED @ 1.6150
XGBPPA-FS-Z
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 14, 2003 @ 1.08
XEURPA-KE-Z
P EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 02, 2003 @ 1.09
XEURPA-KX-Z
NZD CALL USD PUT
FX EUROPEAN STYLE OPTION
DEC 11, 2003 @ .59
XNZDCA-BJ-Z

NZD
- 5,000,000 USD - 2,950,000.00 USD
- 38,940.00
- 38,940.00
- 59,888.10
- 20,948.10
EUR
0 USD
0.00 USD
0.00
0.00
EUR - 19,000,000 USD - 20,520,000.00 USD
- 188,784.00
- 188,784.00
- 13,266.75
175,517.25

GBP
- 4,000,000 USD - 6,500,000.00 USD
- 123,500.00
- 123,500.00
- 32,049.24
91,450.76

EUR
0 USD
0.00 USD
0.00
0.00
NOK - 34,250,000 USD - 5,000,000.00 USD
- 100,045.00
- 100,045.00
- 230,433.66
- 130,388.66

Counter

Amount Currency

continued
EUR - 10,000,000

CHF - 14,950,000.00 USD

- 55,011.50

- 55,011.50

- 266,352.10

- 211,340.60

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

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JPMorgan Chase Bank
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Foreign Exchange

Description

MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 19, 2004 @ 10.9
XMXNPA-AS-Z
P NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 03, 2004 @ 7.65
KNOCK IN @ 7.80
XNOKPA-EI-Z
AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 25, 2004 @ .645
KNOCK IN TRIGGERED @.6350
XAUDPA-CD-Z
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 31, 2004 @ 1.06
XEURPA-LC-Z
NOK CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 28, 2003 @ 7.5
XNOKCA-CF-Z
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 25, 2004 @ .5625
KNOCK IN @ .54
XNZDPA-CC-Z
P GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 15, 2003 @ 1.58
XGBPPA-FW-Z

GBP

- 6,000,000 USD - 9,480,000.00 USD
- 152,628.00
- 152,628.00
- 32,820.00
119,808.00
NZD - 17,777,777.77 USD - 10,000,000.00 USD
- 303,000.00
- 303,000.00
- 128,568.53
174,431.47
NOK - 22,500,000 USD - 3,000,000.00 USD
- 36,300.00
- 36,300.00
- 265,267.13
- 228,967.13
EUR - 10,000,000 USD - 10,600,000.00 USD
- 222,600.00
- 222,600.00
- 60,060.20
162,539.80
AUD - 35,000,000 USD - 22,575,000.00 USD
- 760,778.00
- 760,778.00
- 321,420.05
439,357.95
NOK - 38,250,000 USD - 5,000,000.00 USD
- 175,500.00
- 175,500.00
- 73,332.14
102,167.86

Counter

Amount Currency

continued

MXN - 109,000,000 USD - 10,000,000.00 USD
- 390,000.00

- 390,000.00
- 427,904.57
- 37,904.57
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

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Foreign Exchange

Description

AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 25, 2004 @ .6475
KNOCK IN @ .6375
XAUDPA-CE-Z
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 25, 2004 @ .58
KNOCK IN @ .57
XNZDPA-CD-Z
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
JUN 11, 2004 @ 1.115
KNOCK OUT @ 1.1785
XEURPA-LE-Z
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
JUN 11, 2004 @ 1.115
KNOCK OUT @ 1.1785
XEURPA-LF-Z
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
JUN 21, 2004 @ .58
KNOCK IN @ .58
KNOCK OUT @ .6020
XNZDPA-CF-Z
ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 22, 2003 @ 7.2
XZARCA-AB-Z
ZAR - 50,400,000 USD - 7,000,000.00 USD
- 83,300.00
- 83,300.00
- 289,909.37
- 206,609.37
NZD - 15,000,000 USD - 8,700,000.00 USD
- 156,600.00
- 156,600.00
- 120,891.45
35,708.55
EUR - 15,000,000 USD - 16,725,000.00 USD
- 404,745.00
- 404,745.00
- 120,256.95
284,488.05
EUR
- 5,500,000 USD - 6,132,500.00 USD
- 172,323.00
- 172,323.00
- 44,094.22
128,228.78
NZD - 34,482,758.62 USD - 20,000,000.00 USD
- 670,000.00
- 670,000.00
- 499,262.07
170,737.93

Counter

Amount Currency
continued

AUD - 30,000,000 USD - 19,425,000.00 USD
- 543,900.00
- 543,900.00
- 298,522.50
245,377.50

Counter Premium

Amount Currency
Premium

Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

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Foreign Exchange
Description
ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 24, 2003 @ 7.1
XZARCA-AD-Z
P NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JUN 29, 2004 @ 7.15
KNOCK IN @ 7.20
KNOCK OUT @ 6.88
XNOKPA-EL-Z

Total Foreign Exchange
Exchange-listed options are valued using market prices at the close of business for statement date.
Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.
See: Important Information about Pricing and Valuations.

- 2,946,836.50
- 3,071,429.48
- 124,593.14
NOK - 35,750,000 USD - 5,000,000.00 USD
- 80,000.00
- 80,000.00
0.00
80,000.00

Counter
Amount Currency
continued

ZAR - 46,860,000 USD - 6,600,000.00 USD
- 79,200.00
- 79,200.00
- 224,066.71
- 144,866.71

Counter Premium
Amount Currency
Premium
Local
Premium
USD

Current Market
Value USD
Unrealized
Gain/Loss USD

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values. Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC

[REDACTED]
Asset Account Portfolio

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

Australia Dollar

Swiss Franc

Euro Currency

Pound Sterling

Norwegian Krone

N Zealand Dollar

U S Dollar

Value in Currency

15,000,000.00

22,050,000.00

- 9,974,741.74

3,000,000.00

23,330,600.00

- 16,985,562.27

- 11,442,220.59

Gain/Loss Summary

Total Unrealized Closed

Value in USD

Total Unrealized Open

Total Unrealized Gain/Loss

- 174,208.00

1,874,670.28

1,700,462.28

Foreign Exchange Contracts

Settlement

Date

Trade Date

HEDGE

EURO CURRENCY - U S DOLLAR

N ZEALAND DOLLAR - U S DOLLAR

Sep. 30 03 Oct. 2 03 EUR

Sep. 30 03 Oct. 2 03 NZD

SPECULATIVE

AUSTRALIA DOLLAR - U S DOLLAR

Sep. 26 03 Oct. 14 03 AUD

Jun. 3 03 Dec. 5 03 AUD

Total Open

- 5,000,000.00 USD

20,000,000.00 USD

15,000,000.00

3,363,500.00

- 13,040,000.00

- 9,676,500.00

0.6727

0.652

0.675796

0.672170

3,363,500.00

13,443,399.26

16,806,899.26

3,378,978.20

13,040,000.00

16,418,978.20

- 15,478.20

403,399.26

387,921.06

- 9,974,741.74 USD

- 16,985,562.27 USD

11,630,548.87

10,106,409.55

1.166

0.595

0.857633

1.680672

11,630,548.87

10,106,409.55

11,630,548.87

10,106,409.55

0.00
0.00
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

09

Trade Date
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2003

Account Number: [REDACTED]
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[REDACTED]

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Foreign Exchange Contracts
Settlement

Date

Currency
SWISS FRANC

- U S DOLLAR
Sep. 23 03 Oct. 9 03 CHF
Sep. 23 03 Oct. 9 03 CHF
Sep. 23 03 Oct. 9 03 CHF
May. 8 03 Nov. 5 03 CHF

Total Open
4,000,000.00 USD
- 4,000,000.00 USD
- 4,000,000.00 USD
26,050,000.00 USD
22,050,000.00

POUND STERLING - U S DOLLAR

Sep. 5 03 Oct. 9 03 GBP
Jul. 25 03 Dec. 15 03 GBP
Sep. 4 03 Dec. 15 03 GBP

Total Open

JAPANESE YEN

Sep. 22 03 Oct. 2 03 JPY
Sep. 29 03 Oct. 2 03 JPY
Sep. 22 03 Oct. 9 03 JPY
Sep. 30 03 Oct. 9 03 JPY
Sep. 30 03 Oct. 9 03 JPY

Total Closed
- 2,000,000.00 USD
10,000,000.00 USD
- 5,000,000.00 USD
3,000,000.00

- U S DOLLAR
1,142,900,000.00 USD
- 1,142,900,000.00 USD
- 1,142,900,000.00 USD
775,390,000.00 USD
367,510,000.00 USD
0.00

NORWEGIAN KRONE - U S DOLLAR

Aug. 29 03 Oct. 6 03 NOK
Sep. 4 03 Oct. 6 03 NOK
Sep. 5 03 Oct. 6 03 NOK
Sep. 9 03 Oct. 6 03 NOK
Sep. 10 03 Oct. 6 03 NOK
Sep. 22 03 Oct. 6 03 NOK
Dec. 11 02 Dec. 15 03 NOK
Dec. 11 02 Dec. 15 03 NOK

- 22,630,500.00 USD
- 38,930,000.00 USD
- 29,934,000.00 USD
29,427,200.00 USD
35,000,000.00 USD
- 24,700,320.00 USD
73,135,000.00 USD
38,025,000.00 USD

- 10,218,149.31
10,262,189.10
10,109,685.98
- 7,000,000.00
- 3,296,940.88
- 143,215.11
3,000,000.00

5,166,693.21
4,000,000.00
- 4,000,000.00
- 4,740,620.34
3,400,000.00
- 9,616,699.53

- 5,000,000.00
111.85
111.37
113.05
110.77
111.47
111.707368
111.37
111.680658
111.680658
111.680658
10,231,196.22
10,262,189.10
10,109,685.98
6,942,921.14
3,290,722.02
40,836,714.46
7.5435
7.5348
7.4835
7.3568
7.383
7.2648
7.605
7.605
7.057970
7.057970
7.057970
7.057970
7.057970
7.057970
7.07975
7.07975
3,000,000.00
5,166,693.21
4,000,000.00
4,169,357.51
4,958,933.00
3,400,000.00
10,330,166.40
5,370,952.04
10,218,149.31
10,262,189.10
10,233,643.17
7,000,000.00
3,296,940.88
41,010,922.46
3,206,375.23
5,515,750.33
4,241,162.86
4,000,000.00
4,740,620.34
3,499,635.19
9,616,699.53
5,000,000.00
13,046.91
0.00
- 123,957.19
- 57,078.86
- 6,218.86
- 174,208.00
- 206,375.23
- 349,057.12
- 241,162.86
169,357.51
218,312.66
- 99,635.19
713,466.87
370,952.04
- 2,961,865.98
2,960,331.56
2,960,331.56
- 20,000,000.00
- 17,041,202.86
3,169,000.00
- 16,102,000.00
7,811,000.00
- 5,122,000.00
1.3505

1.3512
1.3512
1.3025
1.320284
1.320284
1.320284
1.319356
3,029,652.34
2,960,331.56
2,960,331.56
19,744,483.01
28,694,798.47
1.5845
1.6102
1.5622
1.660304
1.652458
1.652458
3,169,000.00
16,524,576.61
7,811,000.00
27,504,576.61
2,961,865.98
3,029,652.34
3,029,652.34
20,000,000.00
29,021,170.66
3,320,608.75
16,102,000.00
8,262,288.30
27,684,897.05
67,786.36
- 69,320.78
- 69,320.78
- 255,516.99
- 326,372.19
- 151,608.75
422,576.61
- 451,288.30
- 180,320.44
continued
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

09

Trade Date
JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC

[REDACTED]
Asset Account Portfolio
September 01, 2003 - September 30, 2003
Page 16 of 72

Foreign Exchange Contracts
Settlement

Date
Currency
Dec. 12 02 Dec. 15 03 NOK
Dec. 12 02 Dec. 15 03 NOK
Dec. 13 02 Dec. 15 03 NOK
Dec. 13 02 Dec. 15 03 NOK
Dec. 13 02 Dec. 15 03 NOK
Jan. 15 03 Dec. 15 03 NOK
Apr. 24 03 Dec. 15 03 NOK
May. 21 03 Dec. 15 03 NOK
Sep. 23 03 Dec. 15 03 NOK
Sep. 23 03 Dec. 15 03 NOK

Total Open
continued

Amount
Counter
Currency
37,560,000.00 USD
37,465,000.00 USD
74,370,000.00 USD
37,275,000.00 USD
36,350,000.00 USD
- 71,800,000.00 USD
- 72,625,000.00 USD
- 68,490,000.00 USD
- 10,754,280.00 USD
- 35,412,500.00 USD
23,330,600.00

N ZEALAND DOLLAR - U S DOLLAR
Sep. 26 03 Oct. 14 03 NZD
Sep. 29 03 Oct. 14 03 NZD
Jul. 1 03 Dec. 15 03 NZD
Aug. 7 03 Dec. 15 03 NZD

Total Open
- 10,000,000.00 USD
- 10,000,000.00 USD
30,000,000.00 USD
- 10,000,000.00 USD
0.00

Total Foreign Exchange Contracts
Counter

Amount
- 5,000,000.00
- 5,000,000.00
- 9,962,491.63
- 5,000,000.00
- 4,885,424.37
10,000,000.00
10,000,000.00
10,000,000.00
1,511,281.62
5,000,000.00
- 1,127,261.04
5,865,000.00
5,865,000.00
- 17,550,000.00
5,751,000.00
- 69,000.00

Contract Rate
7.512
7.493
7.465
7.455
7.4405
7.18
7.2625
6.849

7.116
7.0825
Current Market
Forward Rate
7.07975
7.07975
7.07975
7.07975
7.07975
7.07975
7.07975
7.07975
7.07975
Market Value
Receivables USD
5,305,271.76
5,291,853.21
10,504,607.58
5,265,016.10
5,134,361.78
10,000,000.00
10,000,000.00
10,000,000.00
1,511,281.62
5,000,000.00
108,408,494.21
0.5865
0.5865
0.585
0.5751
0.59297
0.59297
0.588814
0.588814
5,865,000.00
5,865,000.00
17,664,432.87
5,751,000.00
35,145,432.87
279,133,874.30
Market Value
Payables USD
5,000,000.00
5,000,000.00
9,962,491.63
5,000,000.00
4,885,424.37
10,141,600.44
10,258,129.97
9,674,069.83
1,519,019.64
5,001,941.86
106,262,921.22
5,929,709.86
5,929,709.86
17,550,000.00
5,888,144.29
35,297,564.01
277,433,412.02
Unrealized
Gain/Loss USD
305,271.76
291,853.21
542,115.95
265,016.10
248,937.41
- 141,600.44
- 258,129.97
325,930.17
- 7,738.02
- 1,941.86
2,145,572.99
- 64,709.86
- 64,709.86
114,432.87
- 137,144.29
- 152,131.14
1,700,462.28

09

JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC

[REDACTED]
Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Trade Activity

Realized Gain/Loss Summary

Short Term Gain/Loss

Long Term Gain/Loss

Foreign Exchange Gains/Losses

Note: indicates Short Term Realized Gain/Loss

indicates Long Term Realized Gain/Loss

S

L

Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

Trade

Date

Settlement

Date

Settled

Sep 3 Sep 5 Write Option

Sep 4 Sep 8 Write Option

ZAR CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 02, 2003 @ 7.25

NZD CALL USD PUT

Sep 4 Sep 8 Buy-Back Opt

Sep 4 Sep 8 Buy-Back Opt

FX EUROPEAN STYLE OPTION

FEB 25, 2004 @ .58

KNOCK IN @ .5925

NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 03, 2003 @ .58

NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

FEB 25, 2004 @ .575

KNOCK IN TRIGGERED @ .5650

USD

- 43,500,000

USD - 17,241,379.31

1.23

1.47

73,560.00

147,000.00

Realized

Type

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

Amount USD

228,064.35

0.00

- 117,142.00

USD

USD

10,000,000

- 187,340.00

17,391,304.34

- 451,000.00

168,200.00

335,000.00

- 19,140.00 S

- 116,000.00 S

09
Trade
Date
JPMorgan Chase Bank
2003
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio
September 01, 2003 - September 30, 2003
Page 18 of 72
Settlement

Date
Realized
Type
Settled continued
Sep 4 Sep 8 Write Option
NZD PUT USD CALL
Sep 5 Sep 9 Write Option
FX EUROPEAN STYLE OPTION
FEB 25, 2004 @ .5625
KNOCK IN @ .54
EUR CALL USD PUT
Sep 5 Sep 9 Write Option
FX EUROPEAN STYLE OPTION
NOV 06, 2003 @ 1.115
KNOCK IN @ 1.13
EUR CALL USD PUT
Sep 5 Sep 9 Buy-Back Opt
FX EUROPEAN STYLE OPTION
DEC 05, 2003 @ 1.11
KNOCK IN @ 1.1250
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 14, 2003 @ 1.08
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 15, 2003 @ 1.1
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 15, 2003 @ 1.1
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 02, 2003 @ 1.09
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 27, 2004 @ 7.7
KNOCK IN @ 7.85
KNOCK OUT @ 7.20
USD - 17,777,777.77

3.03
303,000.00
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD
- 17,500,000
1.01
197,076.00
USD
- 20,000,000
1.52
337,440.00
USD
USD
USD
USD
20,000,000
- 231,120.00
17,500,000
17,500,000
25,000,000

USD 170,250,203.20

- 115,500.00
- 179,025.00
- 239,800.00
- 380,299.00
198,720.00
107,800.00
107,800.00
149,875.00
577,082.00
- 32,400.00 S
- 7,700.00 S
- 71,225.00 S
- 89,925.00 S
196,783.00 S

17,094,017.09
1.61
- 209,124.00
305,256.00
- 219,000.00
179,000.00
- 40,000.00 S
132,720.00
160,140.00
- 44,556.00 S
- 48,984.00 S
USD
17,241,379.31
- 254,000.00
147,000.00
- 107,000.00 S
USD
862,068.97
- 9,225.00
USD - 34,482,758.62
3.35
670,000.00
14,500.00
5,275.00 S

Currency	Quantity	Price/Unit	Market	Cost/Proceeds
		Tax	Cost	
		Gain/Loss	USD	
USD				
USD				
	5,000,000			
	- 220,095.00			
	17,500,000			
	- 470,251.00			
	93,622.50			
	197,076.00			
	- 126,472.50	S		
	- 273,175.00	S		
USD				
	20,000,000			
	- 670,440.00			
	337,440.00			
	- 333,000.00	S		
USD				
	43,500,000			
	- 27,000.00			
	73,560.00			
	46,560.00	S		

- 65,450.00

72,864.00

7,414.00 S

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

USD

12,750,000

- 57,290.00

66,130.00

8,840.00 S

USD

5,000,000

- 108,075.00

54,692.57

- 53,382.43 S

USD

15,000,000

- 168,150.00

116,820.00

- 51,330.00 S

09
Trade
Date
JPMorgan Chase Bank
2003
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio
September 01, 2003 - September 30, 2003
Page 22 of 72
Settlement

Date
Realized
Type
Settled continued
Sep 19 Sep 23 Write Option
NZD PUT USD CALL
Sep 22 Sep 25 Sell Option
Sep 22 Sep 25 Sell Option
Sep 23 Sep 25 Sell Option
Sep 23 Sep 25 Sell Option
Sep 23 Sep 26 Write Option
Sep 24 Sep 26 Buy-Back Opt
FX EUROPEAN STYLE OPTION
JUN 21, 2004 @ .58
KNOCK IN @ .58
KNOCK OUT @ .6020
JPY CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 22, 2003 @ 111.
JPY CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 22, 2003 @ 110.
JPY CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 22, 2003 @ 111.
JPY CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 22, 2003 @ 110.
ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 22, 2003 @ 7.2
EUR PUT USD CALL
Sep 24 Sep 26 Write Option
FX EUROPEAN STYLE OPTION
JUN 11, 2004 @ 1.115
KNOCK OUT @ 1.1785
EUR PUT USD CALL
Sep 24 Sep 26 Write Option
FX EUROPEAN STYLE OPTION
JUN 11, 2004 @ 1.13
KNOCK IN @ 1.12
KNOCK OUT @ 1.1685
JPY CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 01, 2003 @ 111.25

USD
- 15,000,000
1.80
156,600.00
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD -1,110,000,000
120,000.00
USD -1,100,000,000
USD
- 555,000,000
USD -2,200,000,000
USD
USD
- 50,400,000
25,000,000
1.19
91,000.00

61,000.00
160,000.00
83,300.00
- 454,363.00
674,575.00
220,212.00 S
- 70,000.00
- 54,000.00
- 35,000.00
- 108,000.00
50,000.00 S
37,000.00 S
26,000.00 S
52,000.00 S
USD
- 25,000,000
1.33
375,725.00
USD -1,112,500,000
0.65
65,000.00

09
Trade
Date
JPMorgan Chase Bank
2003
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio
September 01, 2003 - September 30, 2003
Page 23 of 72
Settlement

Date
Realized
Type
Settled continued
Sep 24 Sep 26 Write Option
Sep 24 Sep 24 Expired Opt
JPY CALL USD PUT
FX EUROPEAN STYLE OPTION
SEP 25, 2003 @ 111.65
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 19, 2004 @ 7.35
KNOCK IN @ 7.50
KNOCK OUT @ 7.0050
Issued in USD
Sep 24 Sep 26 Write Option
Sep 25 Sep 29 Assign FX Opt
Sep 25 Sep 29 FX Opt Asgn'D
Sep 25 Sep 29 Sale
ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 24, 2003 @ 7.1
JPY CALL USD PUT
FX EUROPEAN STYLE OPTION
SEP 25, 2003 @ 111.65
SPOT CURRENCY TRANSACTION
SETTLEMENT OF ASSIGNED FX OPTION
SELL JPY BUY USD
6 MONTH FX BULLISH AUD DEPOSIT
100% PRINCIPAL PROTECTION IN AUD
JP MORGAN CHASE LONDON
MATURITY DATE 12/8/2003
Sep 26 Sep 30 Sell Option
Sep 26 Sep 30 Buy-Back Opt
Sep 29 Sep 29 Expired Opt
JPY CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 22, 2003 @ 111.
JPY CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 01, 2003 @ 111.25
JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 26, 2003 @ 115.
USD -1,116,500,000
AUD
- 20,000,000
111.65
100.00
10,000,000.00
- 9,991,051.45
19,804,823.46 - 20,000,000.00
8,948.55 S
538,907.67 S
USD
USD
- 46,860,000
1,116,500,000
1.20
79,200.00
0.00
28,000.00
28,000.00 S
USD -1,116,500,000
NOK
73,500,000
0.28

28,000.00
0.00
134,000.00
134,000.00 S
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD
USD
- 555,000,000
43,000.00
1,112,500,000
USD -2,300,000,000
- 31,000.00
0.00
- 35,000.00
65,000.00
- 104,000.00
8,000.00 S
34,000.00 S
- 104,000.00 S

09
 Trade
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ██████████
 FINANCIAL TRUST COMPANY INC
 ██████████
 Asset Account Portfolio
 September 01, 2003 - September 30, 2003
 Page 24 of 72
 Settlement
 Date
 Realized
 Type
 Settled continued
 Sep 29 Sep 29 Expired Opt
 Sep 30 Sep 30 Expired Opt
 NOK CALL USD PUT
 FX EUROPEAN STYLE OPTION
 SEP 26, 2003 @ 6.85
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUN 11, 2004 @ 1.13
 KNOCK IN @ 1.12
 KNOCK OUT @ 1.1685
 Issued in USD
 Trade
 Date
 Estimated
 Settlement
 Date
 Pending
 Oct 2 Expired Opt
 Sep 29 Oct 1 Sell Option
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 02, 2003 @ 1.09
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 OCT 01, 2003 @ 1.16
 Sep 29 Oct 1 Buy-Back Opt GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 15, 2003 @ 1.58
 Sep 29 Oct 1 Buy-Back Opt NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 03, 2004 @ 7.65
 KNOCK IN @ 7.80
 USD
 38,250,000
 0.00
 - 35,500.00
 175,500.00
 140,000.00 s
 USD
 6,000,000
 0.00
 - 31,284.00
 152,628.00
 USD
 USD
 6,000,000
 - 14,000,000
 0.00
 0.00
 0.00
 27,608.00
 35,970.00
 - 302,064.00
 Realized Gain/Loss
 Type
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 USD
 USD
 EUR

- 41,100,000

25,000,000

0.00

0.00

- 120,600.00

375,725.00

- 120,600.00 S

375,725.00 S

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

0.674600
0.674000
1.484000
0.689520
0.674600
0.674000
6,460,000.00
- 6,738,544.47
13,808,907.67 - 13,655,831.30
- 3,373,000.00
- 3,370,000.00
3,373,000.00
3,370,000.00
- 278,544.47
153,076.37
Amount Currency
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
EUR
- 10,000,000
0.00
9,974,741.74 - 10,000,000.00
190,623.86 S
USD
- 35,750,000
1.60
80,000.00
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
USD
NZD
- 17,000,000
0.00
16,985,562.27 - 17,000,000.00
165,718.38 S

09

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Settled Foreign Exchange Contracts

Trade

Settlement

Date

Currency

Dec 13 02 Sep 10 03

Jan 15 03 Sep 10 03

Apr 24 03 Sep 10 03

Aug 13 03 Sep 10 03

Sep 3 03

Sep 9 03

Sep 9 03

Sep 29 03

Sep 29 03

Sep 29 03

Sep 10 03

Sep 10 03

Counter

Amount Currency

continued

CHF 14,290,000.00 USD - 9,969,307.95

CHF - 13,765,000.00 USD

CHF - 7,770,500.00 USD

CHF

67,500.00 USD

9,969,307.95

5,729,771.26

- 49,450.93

CHF - 26,050,000.00 USD 18,351,532.23

CHF 13,025,000.00 USD - 9,461,717.27

CHF 13,025,000.00 USD - 9,428,840.31

EURO CURRENCY - U S DOLLAR

Sep 3 03

Sep 9 03

Aug 27 03 Sep 12 03

Aug 28 03 Sep 12 03

Sep 9 03

Sep 12 03

JAPANESE YEN

Sep 18 03 Sep 22 03

Sep 18 03 Sep 22 03

Sep 19 03 Sep 24 03

Sep 22 03 Sep 24 03

Sep 25 03 Sep 29 03

EUR

EUR

EUR - 1,500,000.00 USD

EUR

1,648,800.00

1,500,000.00 USD - 1,685,100.00

EUR - 12,500,000.00 USD 13,525,000.00

7,500,000.00 USD - 8,114,250.00

5,000,000.00 USD - 5,616,500.00

- U S DOLLAR

JPY 426,314,000.00 USD - 3,698,395.07

JPY - 426,314,000.00 USD

3,700,000.00

JPY 1,142,900,000.00 USD - 10,000,000.00

JPY- 1,142,900,000.00 USD 10,213,583.56

JPY 1,116,500,000.00 USD - 9,991,051.45

MEXICAN NEW PESO - U S DOLLAR

Jun 17 03 Sep 10 03

Sep 10 03

Jul 16 03

Sep 11 03 Sep 24 03

Sep 16 03 Sep 24 03

MXN 107,925,000.00 USD - 9,968,044.30

MXN - 107,925,000.00 USD 10,139,502.18

MXN 107,250,000.00 USD - 9,808,404.59

MXN - 107,250,000.00 USD
N ZEALAND DOLLAR - U S DOLLAR
115.270000
115.220000
114.290000
111.900000
111.750000
9,858,352.25
10.827099
10.644014
10.934500
10.879100
115.270000
115.270000
114.290000
114.290000
111.750000
10.944500
10.944500
10.803000
10.803000
- 3,698,395.07
3,700,000.00
- 10,000,000.00
3,698,395.07
- 3,698,395.07
10,000,000.00
10,213,583.56 - 10,000,000.00
- 9,991,051.45
- 9,968,044.30
10,139,502.18
- 9,808,404.59
9,858,352.25
9,991,051.45
9,861,117.45
- 9,861,117.45
9,927,797.83
- 9,927,797.83
- 106,926.85
278,384.73
119,393.24
- 69,445.58
1,604.93
213,583.56
1.433399
1.380738
1.356162
1.364989
1.419500
1.376600
1.381400
1.099200
1.123400
1.082000
1.081900
1.123300
1.385900
1.385900
1.385900
1.385900
1.335800
1.335800
1.335800
1.121076
1.123400
1.130135
1.130135
1.130135
- 9,969,307.95
9,969,307.95
5,729,771.26
- 49,450.93
10,310,989.24
- 9,932,174.03
- 5,606,825.88
48,704.81
18,351,532.23 - 19,501,422.36
- 9,461,717.27
- 9,428,840.31

1,648,800.00
- 1,685,100.00
9,750,711.18
9,750,711.18
- 1,681,614.34
1,685,100.00
13,525,000.00 - 14,126,688.13
- 8,114,250.00
- 5,616,500.00
8,476,012.88
5,650,675.25
341,681.29
37,133.92
122,945.38
- 746.12
- 1,149,890.13
288,993.91
321,870.87
- 32,814.34
- 601,688.13
361,762.88
34,175.25
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD

09

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Settled Foreign Exchange Contracts

Trade

Settlement

Date

Currency

Aug 22 03 Sep 4 03

Sep 3 03

Sep 4 03

Apr 16 03 Sep 10 03

May 8 03 Sep 10 03

Jun 11 03 Sep 10 03

Jun 12 03 Sep 10 03

Aug 26 03 Sep 29 03

Sep 3 03

Sep 29 03

Sep 26 03 Sep 29 03

Sep 29 03 Sep 29 03

Counter

Amount Currency

continued

NZD - 10,000,000.00 USD

5,802,000.00

NZD 10,000,000.00 USD - 5,650,000.00

NZD 20,000,000.00 USD - 10,925,262.18

NZD 20,000,000.00 USD - 11,308,885.14

NZD - 15,000,000.00 USD

8,526,619.67

NZD - 25,000,000.00 USD 14,211,032.79

NZD - 10,000,000.00 USD

NZD - 10,000,000.00 USD

NZD 10,000,000.00 USD - 5,877,000.00

NZD 10,000,000.00 USD - 5,876,000.00

S AFRICAN RAND - U S DOLLAR

Aug 26 03 Sep 5 03

Aug 27 03 Sep 5 03

ZAR

TRADE RELATED

AUSTRALIA DOLLAR - U S DOLLAR

MEXICAN NEW PESO - U S DOLLAR

Sep 8 03

Sep 10 03

Sep 11 03 Sep 12 03

AUD - 20,000,000.00 USD 12,994,000.00

MXN - 107,250,000.00 USD

9,817,382.95

0.649700

10.924500

0.649700

10.924500

12,994,000.00 - 12,994,000.00

9,817,382.95

- 9,817,382.95

ZAR - 7,507,000.00 USD

7,507,000.00 USD - 1,000,000.00

1,023,379.46

5,738,000.00

5,633,000.00

0.580200

0.565000

0.546263

0.565444

0.568441

0.568441

0.573800

0.563300

0.587700

0.587600

7.507000

7.335500

1.764750
0.565000
1.717050
1.717050
1.717050
1.717050
1.698950
1.698950
0.587700
0.587600
7.421250
7.421250
5,802,000.00
- 5,650,000.00
- 10,925,262.18
- 11,308,885.14
8,526,619.67
- 5,666,525.00
5,650,000.00
11,647,884.45
11,647,884.45
- 8,735,913.33
14,211,032.79 - 14,559,855.56
5,738,000.00
5,633,000.00
- 5,877,000.00
- 5,876,000.00
- 1,000,000.00
1,023,379.46
- 5,885,988.40
- 5,885,988.40
5,877,000.00
5,876,000.00
1,011,554.65
- 1,011,554.65
135,475.00
722,622.27
338,999.31
- 209,293.66
- 348,822.77
- 147,988.40
- 252,988.40
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
11,554.65
11,824.81

09

JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Account Transactions by Currency

Australia Dollar Activity Summary

Amount this

Period

Beginning Balance

Credits

Sales, Maturities, Redemptions

Foreign Exchange

Debits

Purchases of Securities

Foreign Exchange

Ending Balance

Foreign Exchange Gains/Losses

Australia Dollar Activity by Date

Settlement

Date

Type

Sep 10 Redemption

Quantity Description

- 20,000,000

3 MONTH FX BULLISH AUD DEPOSIT

100% PRINCIPAL PROTECTION IN AUD

JP MORGAN CHASE LONDON

MATURITY DATE 09/08/2003

TO REDEMPTION

Sep 10 Spot FX

12,994,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL AUD

SPOT RATE : 0.649700000

TRADE 9/08/03 VALUE 9/10/03

U S DOLLAR

AUSTRALIA DOLLAR

- 49,804,823.46

.00

- 156,660.29

- 40,000,000.00

- 199,804,823.46

39,804,823.46

10,000,000.00

39,804,823.46

200,000,000.00

.00

Amount

to Date

Realized

Amount

Gain/Loss USD

- 276,000.00

20,000,000.00

12,994,000.00

Amount USD

- 20,000,000.00

- 12,994,000.00

09

Date
JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
September 01, 2003 - September 30, 2003
Page 29 of 72

Australia Dollar Activity by Date
Settlement

continued

Realized

Type

Sep 29 Fwd FX Ctrct

Quantity Description

6,460,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL AUD

CONTRACT RATE : 0.646000000

TRADE 8/26/03 VALUE 9/29/03

Sep 29 Spot FX

- 3,373,000

SPOT CURRENCY TRANSACTION - BUY

BUY AUD SELL USD

SPOT RATE : 0.674600000

TRADE 9/26/03 VALUE 9/29/03

AUSTRALIA DOLLAR

U S DOLLAR

AS OF 09/29/03

Sep 29 Spot FX

- 3,370,000

SPOT CURRENCY TRANSACTION - BUY

BUY AUD SELL USD

SPOT RATE : 0.674000000

TRADE 9/26/03 VALUE 9/29/03

AUSTRALIA DOLLAR

U S DOLLAR

Sep 29 Spot FX

13,808,907.67

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL AUD

SPOT RATE : 0.697249700

TRADE 9/25/03 VALUE 9/29/03

U S DOLLAR

AUSTRALIA DOLLAR

Sep 29 Sale

- 20,000,000

6 MONTH FX BULLISH AUD DEPOSIT

100% PRINCIPAL PROTECTION IN AUD

JP MORGAN CHASE LONDON

MATURITY DATE 12/8/2003

19,804,823.46

13,808,907.67

Gain/Loss USD

- 156,660.29

- 10,000,000.00

- 6,738,544.47

Amount

Amount USD

5,000,000.00

3,373,000.00

5,000,000.00

3,370,000.00

- 19,804,823.46

- 13,808,907.67

09

JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC

[REDACTED]
Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Account Transactions by Currency

Euro Currency Activity Summary

Amount this

Period

Beginning Balance

Credits

Debits

Foreign Exchange

Purchases of Securities

Miscellaneous Disbursements

Foreign Exchange

Ending Balance

Foreign Exchange Gains/Losses

Euro Currency Activity by Date

Settlement

Date

Sep 2

Type

Spot FX

Quantity Description

1,093,200

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL EUR

SPOT RATE : 1.093200000

TRADE 8/29/03 VALUE 9/02/03

U S DOLLAR

EURO PRINCIPAL CURRENCY

- 15,000,000.00

.00

- 3,485.66

.00

15,000,000.00

529,594,568.53

- 10,000,000.00

- .53

- 519,594,568.00

Amount

to Date

Realized

Amount

Gain/Loss USD

- 4,400.00

- 1,000,000.00

- 1,093,200.00

Amount USD

09
Date
Sep 2
JPMorgan Chase Bank
2003
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio
September 01, 2003 - September 30, 2003
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Euro Currency Activity by Date

Settlement

continued

Realized

Type

Spot FX

Quantity Description

- 1,097,600

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

SPOT RATE : 1.097600000

TRADE 8/29/03 VALUE 9/02/03

EURO PRINCIPAL CURRENCY

U S DOLLAR

Sep 10 Fwd FX Ctrct

1,648,800

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.099200000

TRADE 9/03/03 VALUE 9/10/03

Sep 10 Spot FX

- 1,685,100

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

SPOT RATE : 1.123400000

TRADE 9/09/03 VALUE 9/10/03

EURO PRINCIPAL CURRENCY

U S DOLLAR

Sep 12 Fwd FX Ctrct

13,525,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.082000000

TRADE 8/27/03 VALUE 9/12/03

Sep 12 Fwd FX Ctrct

- 8,114,250

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.081900000

TRADE 8/28/03 VALUE 9/12/03

Sep 12 Fwd FX Ctrct

- 5,616,500

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.123300000

TRADE 9/09/03 VALUE 9/12/03

- 3,485.66

Gain/Loss USD

1,000,000.00

1,097,600.00

Amount

Amount USD

- 1,500,000.00

- 1,681,614.34

1,500,000.00

1,685,100.00

- 12,500,000.00

- 14,126,688.13

7,500,000.00

8,476,012.88

5,000,000.00

5,650,675.25

09
JPMorgan Chase Bank
2003
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio
September 01, 2003 - September 30, 2003
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Account Transactions by Currency
Japanese Yen Activity Summary
Amount this

Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance

Japanese Yen Activity by Date
Settlement

Date
Type
Sep 22 Spot FX
Quantity Description

- 3,698,395.07
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 115.270000000
TRADE 9/18/03 VALUE 9/22/03
JAPANESE YEN

U S DOLLAR
Sep 22 Spot FX
3,700,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 115.220000000
TRADE 9/18/03 VALUE 9/22/03
U S DOLLAR
JAPANESE YEN

.00
2,685,714,000.00
- 2,685,714,000.0
.00
9,723,464,000.00
- 9,723,464,000.0

Amount
to Date
Realized

Amount
Gain/Loss USD
426,314,000.00
3,698,395.07
Amount USD
- 426,314,000.00
- 3,700,000.00

09

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Japanese Yen Activity by Date

Settlement

continued

Realized

Type

Sep 24 Spot FX

Quantity Description

- 10,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY JPY SELL USD

SPOT RATE : 114.290000000

TRADE 9/19/03 VALUE 9/24/03

JAPANESE YEN

U S DOLLAR

Sep 24 Spot FX

10,213,583.56

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL JPY

SPOT RATE : 111.900000000

TRADE 9/22/03 VALUE 9/24/03

U S DOLLAR

JAPANESE YEN

Sep 29 Spot FX

- 9,991,051.45

SPOT CURRENCY TRANSACTION - BUY

BUY JPY SELL USD

SPOT RATE : 111.750000000

TRADE 9/25/03 VALUE 9/29/03

JAPANESE YEN

U S DOLLAR

Sep 29 FX Opt Asgn'D

10,000,000

SPOT CURRENCY TRANSACTION

SETTLEMENT OF ASSIGNED FX OPTION

SELL JPY BUY USD

TRADE 9/25/03 VALUE 9/29/03

Gain/Loss USD

1,142,900,000.00

10,000,000.00

Amount

Amount USD

-1,142,900,000.00

- 10,213,583.56

1,116,500,000.00

9,991,051.45

-1,116,500,000.00

- 10,046,340.04

09

JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Account Transactions by Currency

Mexican New Peso Activity Summary

Amount this

Period

Beginning Balance

Credits

Sales, Maturities, Redemptions

Foreign Exchange

Debits

Purchases of Securities

Foreign Exchange

Ending Balance

Mexican New Peso Activity by Date

Settlement

Date

Type

Sep 10 Fwd FX Ctrct

Quantity Description

10,139,502.18

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL MXN

CONTRACT RATE : 10.644013700

TRADE 7/16/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

- 9,968,044.30

SETTLE FORWARD CURRENCY CONTRACT

BUY MXN SELL USD

CONTRACT RATE : 10.827098800

TRADE 6/17/03 VALUE 9/10/03

Sep 12 Redemption

- 107,250,000

3 MONTH FX BULLISH MXN DEPOSIT

100% PRINCIPAL PROTECTED IN

MXN DOLLARS JP MORGAN CHASE LONDON

MATURITY DATE 9/10/2003

TO REDEMPTION

- 182,617.05

- 322,425,000.00

.00

- 107,250,000.00

- 526,425,000.00

107,250,000.00

215,175,000.00

107,250,000.00

526,425,000.00

.00

Amount

to Date

Realized

Amount

Gain/Loss USD

- 107,925,000.00

- 9,861,117.45

Amount USD

107,925,000.00

9,861,117.45

107,250,000.00

9,817,382.95

09

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Mexican New Peso Activity by Date

Settlement

Type

Sep 12 Spot FX

continued

Realized

Quantity Description

9,817,382.95

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL MXN

SPOT RATE : 10.924500000

TRADE 9/11/03 VALUE 9/12/03

U S DOLLAR

MEXICAN NEW PESO

Sep 24 Fwd FX Ctrct

- 9,808,404.59

SETTLE FORWARD CURRENCY CONTRACT

BUY MXN SELL USD

CONTRACT RATE : 10.934500000

TRADE 9/11/03 VALUE 9/24/03

Sep 24 Fwd FX Ctrct

9,858,352.25

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL MXN

CONTRACT RATE : 10.879100000

TRADE 9/16/03 VALUE 9/24/03

107,250,000.00

9,927,797.83

Gain/Loss USD

- 107,250,000.00

- 9,817,382.95

Amount

Amount USD

- 107,250,000.00

- 9,927,797.83

09

JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Account Transactions by Currency

N Zealand Dollar Activity Summary

Amount this

Period

Beginning Balance

Credits

Sales, Maturities, Redemptions

Miscellaneous Receipts

Foreign Exchange

Debits

Purchases of Securities

Foreign Exchange

Ending Balance

Foreign Exchange Gains/Losses

N Zealand Dollar Activity by Date

Settlement

Date

Sep 4

Type

Fwd FX Ctrct

Quantity Description

5,802,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.580200000

TRADE 8/22/03 VALUE 9/04/03

Sep 4

Spot FX

- 5,650,000

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.565000000

TRADE 9/03/03 VALUE 9/04/03

N ZEALAND DOLLAR

U S DOLLAR

- 70,000,000.00

4,391.67

35,530.96

- 34,000,000.00

- 232,000,000.00

17,000,000.00

4,391.67

70,000,000.00

249,000,000.00

4,391.67

Amount

to Date

Realized

Amount

Gain/Loss USD

16,454.73

- 10,000,000.00

- 5,666,525.00

Amount USD

10,000,000.00

5,650,000.00

09

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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N Zealand Dollar Activity by Date

Settlement

continued

Realized

Type

Sep 10 Fwd FX Ctrct

Quantity Description

- 11,308,885.14

SETTLE FORWARD CURRENCY CONTRACT

BUY NZD SELL USD

CONTRACT RATE : 0.565444300

TRADE 5/08/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

- 10,925,262.18

SETTLE FORWARD CURRENCY CONTRACT

BUY NZD SELL USD

CONTRACT RATE : 0.546263100

TRADE 4/16/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

14,211,032.79

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.568441300

TRADE 6/12/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

8,526,619.67

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.568441300

TRADE 6/11/03 VALUE 9/10/03

Sep 29 Fwd FX Ctrct

5,738,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.573800000

TRADE 8/26/03 VALUE 9/29/03

Sep 29 Fwd FX Ctrct

5,633,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.563300000

TRADE 9/03/03 VALUE 9/29/03

Sep 29 Spot FX

- 5,877,000

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.587700000

TRADE 9/26/03 VALUE 9/29/03

N ZEALAND DOLLAR

U S DOLLAR

47.72

Gain/Loss USD

20,000,000.00

11,647,884.45

Amount

Amount USD

20,000,000.00

11,647,884.45

- 25,000,000.00

- 14,559,855.56

28.62

- 15,000,000.00

- 8,735,913.33

9,499.94

- 10,000,000.00

- 5,885,988.40

9,499.95

- 10,000,000.00

- 5,885,988.40

10,000,000.00
5,877,000.00

09

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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N Zealand Dollar Activity by Date

Settlement

continued

Realized

Type

Sep 29 Spot FX

Quantity Description

- 5,876,000

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.587600000

TRADE 9/29/03 VALUE 9/29/03

N ZEALAND DOLLAR

U S DOLLAR

Gain/Loss USD

10,000,000.00

5,876,000.00

Amount

Amount USD

09

JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Account Transactions by Currency

S African Rand Activity Summary

Amount this

Period

Beginning Balance

Credits

Debits

Foreign Exchange

Foreign Exchange

Ending Balance

S African Rand Activity by Date

Settlement

Date

Sep 5

Type

Fwd FX Ctrct

Quantity Description

- 1,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY ZAR SELL USD

CONTRACT RATE : 7.507000000

TRADE 8/26/03 VALUE 9/05/03

Sep 5

Fwd FX Ctrct

1,023,379.46

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL ZAR

CONTRACT RATE : 7.335500000

TRADE 8/27/03 VALUE 9/05/03

.00

7,507,000.00

- 7,507,000.00

.00

197,577,000.00

- 197,577,000.00

Amount

to Date

Realized

Amount

Gain/Loss USD

7,507,000.00

1,011,554.65

Amount USD

- 7,507,000.00

- 1,011,554.65

09

JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Account Transactions by Currency

Swiss Franc Activity Summary

Amount this

Period

Beginning Balance

Credits

Debits

Foreign Exchange

Foreign Exchange

Ending Balance

Foreign Exchange Gains/Losses

Swiss Franc Activity by Date

Settlement

Date

Sep 3

Type

Fwd FX Ctrct

Quantity Description

20,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.417800000

TRADE 8/22/03 VALUE 9/03/03

Sep 3

Spot FX

- 19,969,014.08

SPOT CURRENCY TRANSACTION - BUY

BUY CHF SELL USD

SPOT RATE : 1.420000000

TRADE 9/03/03 VALUE 9/03/03

SWISS FRANC

U S DOLLAR

.00

75,941,500.00

- 75,941,500.00

.00

48,634.43

178,922,900.00

- 178,922,900.00

Amount

to Date

Realized

Amount

Gain/Loss USD

48,634.43

- 28,356,000.00

- 20,017,648.51

Amount USD

28,356,000.00

19,969,014.08

09

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Swiss Franc Activity by Date

Settlement

continued

Realized

Type

Sep 10 Fwd FX Ctrct

Quantity Description

5,729,771.26

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.356162300

TRADE 4/24/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

9,969,307.95

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.380737800

TRADE 1/15/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

- 9,969,307.95

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.433399400

TRADE 12/13/02 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

- 49,450.93

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.364989400

TRADE 8/13/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

- 4,984,653.98

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.440019700

TRADE 12/12/02 VALUE 9/10/03

Sep 29 Fwd FX Ctrct

18,351,532.23

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.419500000

TRADE 9/03/03 VALUE 9/29/03

Sep 29 Fwd FX Ctrct

- 9,461,717.27

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.376600000

TRADE 9/09/03 VALUE 9/29/03

Gain/Loss USD

- 7,770,500.00

- 5,606,825.88

Amount

Amount USD

- 13,765,000.00

- 9,932,174.03

14,290,000.00

10,310,989.24

67,500.00

48,704.81

7,178,000.00

5,179,305.86

- 26,050,000.00

- 19,501,422.36

13,025,000.00

9,750,711.18

09

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Swiss Franc Activity by Date

Settlement

continued

Realized

Type

Sep 29 Fwd FX Ctrct

Quantity Description

- 9,428,840.31

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.381400000

TRADE 9/09/03 VALUE 9/29/03

Gain/Loss USD

13,025,000.00

9,750,711.18

Amount

Amount USD

09

JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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Account Transactions by Currency

U S Dollar Activity Summary

Amount this

Period USD

Beginning Balance

Credits

Dividends

Sweep Account Sales

Sales, Maturities, Redemptions

Miscellaneous Receipts

Foreign Exchange

Debits

Sweep Account Purchases

Purchases of Securities

Miscellaneous Disbursements

Foreign Exchange

Ending Balance

- 37,664,951.57

- 10,588,785.00

- 1,000,000.00

- 161,222,477.25

.00

*Year to date information is calculated on a calendar year basis.

- 108,180,649.52

- 31,700,606.24

- 52,000,000.00

- 1,271,850,611.1

14,989.84

5,654,885.01

6,562,967.00

198,243,371.97

634,402.02

129,720,144.59

61,117,962.06

8,023,013.70

1,264,481,844.53

.00

Amount Year

to Date USD*

U S Dollar Activity by Date

Type

Settlement

Date

Sep 2

Dividend

Quantity Description

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

Amount USD

14,989.84

09

Settlement

Date

Sep 2

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sell Option

- 15,000,000 AUD CALL USD PUT

FX EUROPEAN STYLE OPTION

JAN 29, 2004 @ .655

RESALE OF PURCHASED FX OPTION

TRADE DATE 08/28/03

Sep 2

Buy-Back Opt

15,000,000 AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 30, 2003 @ .655

KNOCK IN @ .6325

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/28/03

Sep 2

Buy-Back Opt

4,782,608.70 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 01, 2003 @ 1.15

KNOCK IN TRIGGERED @ 1.14

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/28/03

Sep 2

Write Option

- 10,000,000 EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 15, 2003 @ 1.095

WRITTEN FX OPTION

CALL 10,000,000.00 EUR

PUT 10,950,000.00 USD

TRADE DATE 08/28/03

Sep 2

Write Option

- 10,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 31, 2004 @ 1.06

WRITTEN FX OPTION

PUT 10,000,000.00 EUR

CALL 10,600,000.00 USD

TRADE DATE 08/28/03

222,600.00

187,245.00

- 301,950.00

- 360,578.00

Amount USD

103,163.00

09

Settlement

Date

Sep 2

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Buy-Back Opt

9,137,931.03 NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 03, 2003 @ .58

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/28/03

Sep 2

Buy-Back Opt

7,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 15, 2003 @ 1.145

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/28/03

Sep 2

Buy-Back Opt

10,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 31, 2004 @ 1.15

KNOCK OUT @ 1.175

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/28/03

Sep 2

Buy-Back Opt

65,594,995.20 NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 24, 2003 @ 7.2

KNOCK IN TRIGGERED @ 7.60

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/28/03

Sep 2

Buy-Back Opt

35,500,000 NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 30, 2003 @ 7.1

KNOCK-IN TRIGGERED @ 7.55

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/28/03

- 372,500.00

- 563,935.00

- 734,850.00

- 459,260.00

Amount USD

- 177,550.00

09
Settlement
Date
Sep 2
JPMorgan Chase Bank
2003
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio
September 01, 2003 - September 30, 2003
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U S Dollar Activity by Date

Type
continued

Quantity Description
Buy-Back Opt
56,800,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 30, 2003 @ 7.1
KNOCK-IN TRIGGERED @ 7.55
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 08/28/03

Sep 2
Write Option
- 170,250,203.20 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 27, 2004 @ 7.7
KNOCK IN @ 7.85
KNOCK OUT @ 7.20
WRITTEN FX OPTION
PUT 170,250,203.20 NOK
CALL 22,110,416.00 USD
TRADE DATE 08/28/03

Sep 2
Write Option
- 75,000,000 NOK CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 28, 2003 @ 7.5
WRITTEN FX OPTION
CALL 75,000,000.00 NOK
PUT 10,000,000.00 USD
TRADE DATE 08/28/03

Sep 2
Sale
Spot FX
- 3,066,247.16
- 1,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR

SPOT RATE : 1.09320000
TRADE 8/29/03 VALUE 9/02/03

U S DOLLAR
EURO PRINCIPAL CURRENCY

3,066,247.16
1,093,200.00
121,000.00
577,082.00

Amount USD
- 596,000.00

09

Settlement

Date

Sep 2

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Spot FX

1,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

SPOT RATE : 1.097600000

TRADE 8/29/03 VALUE 9/02/03

EURO PRINCIPAL CURRENCY

U S DOLLAR

Sep 2

Buy-Back Opt

580,000,000 JPY PUT USD CALL

FX EUROPEAN STYLE OPTION

FEB 17, 2004 @ 116

KNOCK OUT @ 113

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/29/03

Sep 2

Buy-Back Opt

8,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 15, 2003 @ 1.145

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/29/03

Sep 2

Buy-Back Opt

1,739,130.43 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 31, 2004 @ 1.15

KNOCK OUT @ 1.175

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/29/03

Sep 3

Sep 3

Purchase

Fwd FX Ctrct

30,985.92

- 28,356,000

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.417800000

TRADE 8/22/03 VALUE 9/03/03

- 30,985.92

20,000,000.00

- 128,000.00

- 498,304.00

Amount USD

- 1,097,600.00

- 95,000.00

09

Settlement

Date

Sep 3

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Spot FX

28,356,000

SPOT CURRENCY TRANSACTION - BUY

BUY CHF SELL USD

SPOT RATE : 1.420000000

TRADE 9/03/03 VALUE 9/03/03

SWISS FRANC

U S DOLLAR

Sep 4

Fwd FX Ctrct

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.580200000

TRADE 8/22/03 VALUE 9/04/03

Sep 4

Sep 4

Purchase

Spot FX

152,000

10,000,000

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.565000000

TRADE 9/03/03 VALUE 9/04/03

N ZEALAND DOLLAR

U S DOLLAR

Sep 5

Fwd FX Ctrct

7,507,000

SETTLE FORWARD CURRENCY CONTRACT

BUY ZAR SELL USD

CONTRACT RATE : 7.507000000

TRADE 8/26/03 VALUE 9/05/03

Sep 5

Fwd FX Ctrct

- 7,507,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL ZAR

CONTRACT RATE : 7.335500000

TRADE 8/27/03 VALUE 9/05/03

Amount USD

- 19,969,014.08

5,802,000.00

- 152,000.00

- 5,650,000.00

- 1,000,000.00

1,023,379.46

09
Settlement
Date
Sep 5
JPMorgan Chase Bank
2003
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio
September 01, 2003 - September 30, 2003
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U S Dollar Activity by Date

Type
continued

Quantity Description
Write Option
- 43,500,000 ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 02, 2003 @ 7.25
WRITTEN FX OPTION
CALL 43,500,000.00 ZAR
PUT 6,000,000.00 USD
TRADE DATE 09/03/03

Sep 5
Sep 8

Purchase
Buy-Back Opt
96,939.46

JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)

17,391,304.34 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 25, 2004 @ .575

KNOCK IN TRIGGERED @ .5650
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/04/03

Sep 8

Write Option
- 17,777,777.77 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION

FEB 25, 2004 @ .5625
KNOCK IN @ .54

WRITTEN FX OPTION
PUT 17,777,777.77 NZD
CALL 10,000,000.00 USD
TRADE DATE 09/04/03

Sep 8

Buy-Back Opt
10,000,000 NZD PUT USD CALL

FX EUROPEAN STYLE OPTION
NOV 03, 2003 @ .58

REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/04/03

- 187,340.00

303,000.00

- 96,939.46

- 451,000.00

Amount USD

73,560.00

09
Settlement
Date
Sep 8
JPMorgan Chase Bank
2003
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio
September 01, 2003 - September 30, 2003
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U S Dollar Activity by Date

Type
continued

Quantity Description

Write Option

- 17,241,379.31 NZD CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 25, 2004 @ .58

KNOCK IN @ .5925

WRITTEN FX OPTION

CALL 17,241,379.31 NZD

PUT 10,000,000.00 USD

TRADE DATE 09/04/03

Sep 8

Sep 9

Sale

Buy-Back Opt

- 188,340

JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

25,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 02, 2003 @ 1.09

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/05/03

Sep 9

Buy-Back Opt

17,500,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 15, 2003 @ 1.1

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/05/03

Sep 9

Write Option

- 17,500,000 EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

NOV 06, 2003 @ 1.115

KNOCK IN @ 1.13

WRITTEN FX OPTION

CALL 17,500,000.00 EUR

PUT 19,512,500.00 USD

TRADE DATE 09/05/03

197,076.00

- 115,500.00

188,340.00

- 239,800.00

Amount USD

147,000.00

09

Settlement

Date

Sep 9

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Buy-Back Opt

20,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 14, 2003 @ 1.08

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/05/03

Sep 9

Write Option

- 20,000,000 EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 05, 2003 @ 1.11

KNOCK IN @ 1.1250

WRITTEN FX OPTION

CALL 20,000,000.00 EUR

PUT 22,200,000.00 USD

TRADE DATE 09/05/03

Sep 9

Buy-Back Opt

170,250,203.20 NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

FEB 27, 2004 @ 7.7

KNOCK IN @ 7.85

KNOCK OUT @ 7.20

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/05/03

Sep 9

Buy-Back Opt

17,500,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 15, 2003 @ 1.1

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/05/03

Sep 9

Sale

- 611,228

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

611,228.00

- 179,025.00

- 380,299.00

337,440.00

Amount USD

- 231,120.00

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 10 Fwd FX Ctrct

- 1,500,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.099200000

TRADE 9/03/03 VALUE 9/10/03

Sep 10 Spot FX

- 20,000,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL AUD

SPOT RATE : 0.649700000

TRADE 9/08/03 VALUE 9/10/03

U S DOLLAR

AUSTRALIA DOLLAR

Sep 10 Purchase

Sep 10 Fwd FX Ctrct

12,957,700

- 107,925,000

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL MXN

CONTRACT RATE : 10.644013700

TRADE 7/16/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

107,925,000

SETTLE FORWARD CURRENCY CONTRACT

BUY MXN SELL USD

CONTRACT RATE : 10.827098800

TRADE 6/17/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

20,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NZD SELL USD

CONTRACT RATE : 0.565444300

TRADE 5/08/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

20,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NZD SELL USD

CONTRACT RATE : 0.546263100

TRADE 4/16/03 VALUE 9/10/03

- 12,957,700.00

10,139,502.18

Amount USD

1,648,800.00

12,994,000.00

- 9,968,044.30

- 11,308,885.14

- 10,925,262.18

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 10 Fwd FX Ctrct

- 25,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.568441300

TRADE 6/12/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

- 15,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.568441300

TRADE 6/11/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

- 7,770,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.356162300

TRADE 4/24/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

- 13,765,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.380737800

TRADE 1/15/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

14,290,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.433399400

TRADE 12/13/02 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

67,500

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.364989400

TRADE 8/13/03 VALUE 9/10/03

Sep 10 Fwd FX Ctrct

7,178,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.440019700

TRADE 12/12/02 VALUE 9/10/03

Amount USD

14,211,032.79

8,526,619.67

5,729,771.26

9,969,307.95

- 9,969,307.95

- 49,450.93

- 4,984,653.98

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 10 Spot FX

1,500,000

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

SPOT RATE : 1.123400000

TRADE 9/09/03 VALUE 9/10/03

EURO PRINCIPAL CURRENCY

U S DOLLAR

Sep 11 Buy-Back Opt

862,068.97 NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 03, 2003 @ .58

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/09/03

Sep 11 Buy-Back Opt

6,000,000 GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 15, 2003 @ 1.58

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/09/03

Sep 11 Buy-Back Opt

6,000,000 GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 15, 2003 @ 1.57

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/09/03

Sep 11 Write Option

- 12,000,000 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 15, 2003 @ 1.58

WRITTEN FX OPTION

PUT 12,000,000.00 GBP

CALL 18,960,000.00 USD

TRADE DATE 09/09/03

305,256.00

- 209,124.00

- 177,276.00

Amount USD

- 1,685,100.00

- 9,225.00

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 11 Buy-Back Opt

17,094,017.09 NZD CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 25, 2004 @ .585

KNOCK IN @.5950

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/09/03

Sep 11 Buy-Back Opt

17,241,379.31 NZD CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 25, 2004 @ .58

KNOCK IN @ .5925

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/09/03

Sep 11 Write Option

- 34,482,758.62 NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

FEB 25, 2004 @ .58

KNOCK IN @ .57

WRITTEN FX OPTION

PUT 34,482,758.62 NZD

CALL 20,000,000.00 USD

TRADE DATE 09/09/03

Sep 11 Buy-Back Opt

30,000,000 AUD CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 25, 2004 @ .655

KNOCK IN @.6650

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/09/03

- 440,160.00

670,000.00

- 254,000.00

Amount USD

- 219,000.00

09
Settlement
Date
JPMorgan Chase Bank
2003
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio
September 01, 2003 - September 30, 2003
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U S Dollar Activity by Date

Type
continued
Quantity Description
Sep 11 Write Option
- 30,000,000 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 25, 2004 @ .6475
KNOCK IN @ .6375
WRITTEN FX OPTION
PUT 30,000,000.00 AUD
CALL 19,425,000.00 USD
TRADE DATE 09/09/03
Sep 11 Purchase
Sep 12 Fwd FX Ctrct
1,581,000.37
- 12,500,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.082000000
TRADE 8/27/03 VALUE 9/12/03
Sep 12 Fwd FX Ctrct
7,500,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.081900000
TRADE 8/28/03 VALUE 9/12/03
Sep 12 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.123300000
TRADE 9/09/03 VALUE 9/12/03
Sep 12 Purchase
9,611,632.95
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 1,581,000.37
13,525,000.00
Amount USD
543,900.00
- 8,114,250.00
- 5,616,500.00
- 9,611,632.95

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 12 Spot FX

- 107,250,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL MXN

SPOT RATE : 10.924500000

TRADE 9/11/03 VALUE 9/12/03

U S DOLLAR

Sep 15 Buy-Back Opt

5,000,000

MEXICAN NEW PESO

EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 15, 2003 @ 1.095

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/11/03

Sep 15 Write Option

- 5,500,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 11, 2004 @ 1.115

KNOCK OUT @ 1.1785

WRITTEN FX OPTION

PUT 5,500,000.00 EUR

CALL 6,132,500.00 USD

TRADE DATE 09/11/03

Sep 15 Sale

Sep 15 Misc. Disbursement

- 1,008,352

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

FUNDS TRANSFERRED FROM BRKRG

AC# Q30171005 (PRN) TO

DDA AC# 000739110438

Sep 16 Sell Option

- 75,000,000

REDEMPTION FROM THE JP MORGAN FUNDS

EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 31, 2003 @ 1.05

RESALE OF PURCHASED FX OPTION

TRADE DATE 09/12/03

1,008,352.00

- 1,000,000.00

172,323.00

Amount USD

9,817,382.95

- 180,675.00

39,375.00

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 16 Sell Option

- 23,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 02, 2003 @ 1.11

RESALE OF PURCHASED FX OPTION

TRADE DATE 09/12/03

Sep 16 Buy-Back Opt

5,000,000 EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 15, 2003 @ 1.095

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/12/03

Sep 16 Buy-Back Opt

17,500,000 EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

NOV 06, 2003 @ 1.115

KNOCK IN TRIGGERED @ 1.13

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/12/03

Sep 16 Buy-Back Opt

20,000,000 EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 05, 2003 @ 1.11

KNOCK IN TRIGGERED @ 1.1250

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/12/03

Sep 16 Write Option

- 40,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 11, 2004 @ 1.115

KNOCK OUT @ 1.1785

WRITTEN FX OPTION

PUT 40,000,000.00 EUR

CALL 44,600,000.00 USD

TRADE DATE 09/12/03

1,079,320.00

- 670,440.00

- 470,251.00

- 220,095.00

Amount USD

86,802.00

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 16 Sale

Sep 18 Buy-Back Opt

- 155,289

JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)

43,500,000 ZAR CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 02, 2003 @ 7.25

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/16/03

Sep 18 Sale

Sep 22 Spot FX

- 27,000

426,314,000

JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)

SPOT CURRENCY TRANSACTION - BUY

BUY JPY SELL USD

SPOT RATE : 115.270000000

TRADE 9/18/03 VALUE 9/22/03

JAPANESE YEN

U S DOLLAR

Sep 22 Spot FX

- 426,314,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL JPY

SPOT RATE : 115.220000000

TRADE 9/18/03 VALUE 9/22/03

U S DOLLAR

JAPANESE YEN

Sep 22 Buy-Back Opt

12,750,000 ZAR PUT USD CALL

FX EUROPEAN STYLE OPTION

FEB 10, 2004 @ 7.5

KNOCK OUT @ 7.03

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/18/03

27,000.00

- 3,698,395.07

Amount USD

155,289.00

- 27,000.00

3,700,000.00

- 57,290.00

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 22 Buy-Back Opt

638,000,000 JPY PUT USD CALL

FX EUROPEAN STYLE OPTION

FEB 17, 2004 @ 116

KNOCK OUT @ 113

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/18/03

Sep 22 Sale

Sep 23 Buy-Back Opt

- 121,135.07

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

15,000,000 NZD CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 11, 2003 @ .59

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/19/03

Sep 23 Write Option

- 15,000,000 NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 21, 2004 @ .58

KNOCK IN @ .58

KNOCK OUT @ .6020

WRITTEN FX OPTION

PUT 15,000,000.00 NZD

CALL 8,700,000.00 USD

TRADE DATE 09/19/03

Sep 23 Buy-Back Opt

5,000,000 AUD CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 25, 2004 @ .655

KNOCK IN TRIGGERED @ .6650

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/19/03

- 108,075.00

156,600.00

121,135.07

- 168,150.00

Amount USD

- 65,450.00

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 23 Buy-Back Opt

52,500,000 NOK CALL USD PUT

FX EUROPEAN STYLE OPTION

NOV 28, 2003 @ 7.5

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/19/03

Sep 23 Write Option

- 73,500,000 NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 19, 2004 @ 7.35

KNOCK IN @ 7.50

KNOCK OUT @ 7.0050

WRITTEN FX OPTION

PUT 73,500,000.00 NOK

CALL 10,000,000.00 USD

TRADE DATE 09/19/03

Sep 23 Sale

Sep 24 Fwd FX Ctrct

- 334,825

107,250,000

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

SETTLE FORWARD CURRENCY CONTRACT

BUY MXN SELL USD

CONTRACT RATE : 10.934500000

TRADE 9/11/03 VALUE 9/24/03

Sep 24 Fwd FX Ctrct

- 107,250,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL MXN

CONTRACT RATE : 10.879100000

TRADE 9/16/03 VALUE 9/24/03

Sep 24 Spot FX

1,142,900,000

SPOT CURRENCY TRANSACTION - BUY

BUY JPY SELL USD

SPOT RATE : 114.290000000

TRADE 9/19/03 VALUE 9/24/03

JAPANESE YEN

U S DOLLAR

334,825.00

- 9,808,404.59

134,000.00

Amount USD

- 349,200.00

9,858,352.25

- 10,000,000.00

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 24 Purchase Opt

2,220,000,000 JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 22, 2003 @ 111.

PURCHASED FX OPTION

CALL 2,220,000,000.00 JPY

PUT 20,000,000.00 USD

TRADE DATE 09/19/03

Sep 24 Purchase Opt

3,300,000,000 JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 22, 2003 @ 110.

PURCHASED FX OPTION

CALL 3,300,000,000.00 JPY

PUT 30,000,000.00 USD

TRADE DATE 09/19/03

Sep 24 Purchase Opt

2,300,000,000 JPY PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 26, 2003 @ 115.

PURCHASED FX OPTION

PUT 2,300,000,000.00 JPY

CALL 20,000,000.00 USD

TRADE DATE 09/19/03

Sep 24 Spot FX

-1,142,900,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL JPY

SPOT RATE : 111.900000000

TRADE 9/22/03 VALUE 9/24/03

U S DOLLAR

JAPANESE YEN

Sep 24 Sale

- 142,468.78

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

10,213,583.56

- 104,000.00

- 162,000.00

Amount USD

- 140,000.00

142,468.78

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 25 Purchase

Sep 25 Sell Option

432,000

JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)

-2,200,000,000 JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 22, 2003 @ 110.

RESALE OF PURCHASED FX OPTION

TRADE DATE 09/23/03

Sep 25 Sell Option

-1,100,000,000 JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 22, 2003 @ 110.

RESALE OF PURCHASED FX OPTION

TRADE DATE 09/22/03

Sep 25 Sell Option

- 555,000,000 JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 22, 2003 @ 111.

RESALE OF PURCHASED FX OPTION

TRADE DATE 09/23/03

Sep 25 Sell Option

-1,110,000,000 JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 22, 2003 @ 111.

RESALE OF PURCHASED FX OPTION

TRADE DATE 09/22/03

Sep 26 Write Option

- 50,400,000 ZAR CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 22, 2003 @ 7.2

WRITTEN FX OPTION

CALL 50,400,000.00 ZAR

PUT 7,000,000.00 USD

TRADE DATE 09/23/03

83,300.00

120,000.00

61,000.00

91,000.00

Amount USD

- 432,000.00

160,000.00

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 26 Buy-Back Opt

25,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 11, 2004 @ 1.115

KNOCK OUT @ 1.1785

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/24/03

Sep 26 Write Option

- 25,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 11, 2004 @ 1.13

KNOCK IN @ 1.12

KNOCK OUT @ 1.1685

WRITTEN FX OPTION

PUT 25,000,000.00 EUR

CALL 28,250,000.00 USD

TRADE DATE 09/24/03

Sep 26 Write Option

-1,112,500,000 JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 01, 2003 @ 111.25

WRITTEN FX OPTION

CALL 1,112,500,000.00 JPY

PUT 10,000,000.00 USD

TRADE DATE 09/24/03

Sep 26 Write Option

-1,116,500,000 JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

SEP 25, 2003 @ 111.65

WRITTEN FX OPTION

CALL 1,116,500,000.00 JPY

PUT 10,000,000.00 USD

TRADE DATE 09/24/03

28,000.00

65,000.00

375,725.00

Amount USD

- 454,363.00

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 26 Write Option

- 46,860,000 ZAR CALL USD PUT

FX EUROPEAN STYLE OPTION

NOV 24, 2003 @ 7.1

WRITTEN FX OPTION

CALL 46,860,000.00 ZAR

PUT 6,600,000.00 USD

TRADE DATE 09/24/03

Sep 26 Purchase

Sep 29 Fwd FX Ctrct

176,862

- 10,000,000

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.573800000

TRADE 8/26/03 VALUE 9/29/03

Sep 29 Fwd FX Ctrct

- 26,050,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.419500000

TRADE 9/03/03 VALUE 9/29/03

Sep 29 Fwd FX Ctrct

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.563300000

TRADE 9/03/03 VALUE 9/29/03

Sep 29 Fwd FX Ctrct

13,025,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.376600000

TRADE 9/09/03 VALUE 9/29/03

Sep 29 Fwd FX Ctrct

13,025,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.381400000

TRADE 9/09/03 VALUE 9/29/03

- 176,862.00

5,738,000.00

Amount USD

79,200.00

18,351,532.23

5,633,000.00

- 9,461,717.27

- 9,428,840.31

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 29 Spot FX

1,116,500,000

SPOT CURRENCY TRANSACTION - BUY

BUY JPY SELL USD

SPOT RATE : 111.75000000

TRADE 9/25/03 VALUE 9/29/03

JAPANESE YEN

U S DOLLAR

Sep 29 Purchase

Sep 29 Spot FX

12,303,890.87

10,000,000

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.587700000

TRADE 9/26/03 VALUE 9/29/03

N ZEALAND DOLLAR

U S DOLLAR

Sep 29 Spot FX

10,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.587600000

TRADE 9/29/03 VALUE 9/29/03

N ZEALAND DOLLAR

U S DOLLAR

Sep 29 FX Opt Asgn'D

-1,116,500,000

SPOT CURRENCY TRANSACTION

SETTLEMENT OF ASSIGNED FX OPTION

SELL JPY BUY USD

TRADE 9/25/03 VALUE 9/29/03

Sep 29 Fwd FX Ctrct

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL AUD

CONTRACT RATE : 0.646000000

TRADE 8/26/03 VALUE 9/29/03

Amount USD

- 9,991,051.45

- 12,303,890.87

- 5,877,000.00

- 5,876,000.00

10,000,000.00

6,460,000.00

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 29 Spot FX

5,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY AUD SELL USD

SPOT RATE : 0.674600000

TRADE 9/26/03 VALUE 9/29/03

AUSTRALIA DOLLAR

U S DOLLAR

AS OF 09/29/03

Sep 29 Spot FX

5,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY AUD SELL USD

SPOT RATE : 0.674000000

TRADE 9/26/03 VALUE 9/29/03

AUSTRALIA DOLLAR

U S DOLLAR

Sep 29 Spot FX

- 19,804,823.46

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL AUD

SPOT RATE : 0.697249700

TRADE 9/25/03 VALUE 9/29/03

U S DOLLAR

Sep 30 Sell Option

- 555,000,000

AUSTRALIA DOLLAR

JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 22, 2003 @ 111.

RESALE OF PURCHASED FX OPTION

TRADE DATE 09/26/03

Sep 30 Buy-Back Opt

1,112,500,000 JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

OCT 01, 2003 @ 111.25

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 09/26/03

- 31,000.00

Amount USD

- 3,373,000.00

- 3,370,000.00

13,808,907.67

43,000.00

09

Settlement

Date

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED]
Asset Account Portfolio

September 01, 2003 - September 30, 2003

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U S Dollar Activity by Date

Type

continued

Quantity Description

Sep 30 Purchase

321,940

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

Amount USD

- 321,940.00

09

JPMorgan Chase Bank
2003

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio

September 01, 2003 - September 30, 2003

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In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at [REDACTED] as soon as you can, if you think your statement

is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as

you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, [REDACTED]. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as

investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund

represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. SIPC protects securities and cash held for a customer account at JPMSI

up to \$500,000, which includes up to \$100,000 of protection for cash. The balance of the account protection, which is referred to as excess SIPC, includes up to an additional \$900,000 of protection for cash and \$49,500,000 for any one customer. This excess SIPC

coverage is limited to an aggregated amount of \$250,000,000 by a surety bond issued by a major commercial insurance carrier. Assets held in custody by JPMCB are not subject to SIPC coverage.

09

J.P. Morgan Securities Inc.

2003

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

Margin Account Portfolio

September 01, 2003 - September 30, 2003

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Overview

Portfolio Summary

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Market Value USD

Total

Sep 30

0.00

Estimated Annual

Income USD

09

J.P. Morgan Securities Inc.

2003

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

Margin Account Portfolio

September 01, 2003 - September 30, 2003

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IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at [REDACTED].

Please keep the following in mind when using this statement to track your JPMSI brokerage activity:

This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers

under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. SIPC protects securities and cash held for a customer account at JPMSI

up to \$500,000, which includes up to \$100,000 of protection for cash. The balance of the account protection, which is referred to as excess SIPC, includes up to an additional \$900,000 of protection for cash and \$49,500,000 for any one customer. This excess SIPC

coverage is limited to an aggregated amount of \$250,000,000 by a surety bond issued by a major commercial insurance carrier. Assets held in custody by JPMCB are not subject to SIPC coverage.