

11
2003
Confidential
FINANCIAL TRUST COMPANY INC
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J.P. Morgan Portfolios
November 1 - November 30, 2003
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Page
Account Summary
Asset Account Portfolio
Margin Account Portfolio
■ JPMCB
JPMSI
161121381
2
3
59
000000.0000.00.0000.000.0000000000.000000
FINANCIAL TRUST COMPANY INC
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
US VIRGIN ISLDS

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JPMorgan Chase Bank

2003

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

November 01, 2003 - November 30, 2003

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Asset Account Portfolio

November 1 - November 30, 2003

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Portfolio Summary

Cash and Short Term

Equities

Other

Options

Outstanding Foreign Exchange Contracts

Trade Activity

Account Transactions

Account Officers

Service Specialist: D'ORAZIO/HORNBEC

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 JPMorgan Chase Bank
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 FINANCIAL TRUST COMPANY INC
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 Asset Account Portfolio
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 Overview
 Portfolio Summary
 Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.
 Asset Allocation
 16% Cash and Short Term
 17% Equities
 67% Other
 Market Value USD
 Nov 30
 Cash & Short Term
 Equities
 Other
 Options
 Total
 Foreign Exchange
 Accrued Income
 Total Portfolio Value
 13,356,137.28
 14,601,423.50
 57,609,760.77
 707,732.19
 86,275,053.74
 3,991,083.59
 17,845.69
 90,283,983.02
 Income Summary
 Taxable Interest
 Dividends
 Total
 Net Gain/Loss Summary
 Net Short Term Gain/Loss
 Net Long Term Gain/Loss
 Total
 Market Value USD
 Oct 31
 27,106,611.74
 13,201,287.00
 41,682,800.00
 - 2,949,017.60
 79,041,681.14
 3,491,953.54
 47,515.29
 82,581,149.97
 Tax
 Cost USD
 13,356,137.28
 56,978,400.03
 - 109,100.00
 70,225,437.31
 Estimated Annual
 Income USD
 124,212.07
 Yield
 %
 0.9
 0.0
 0.0
 124,212.07
 N/A N/A
 0.1
 This Period USD
 47,515.29
 47,515.29

Year to Date USD*

258,350.00

705,984.06

964,334.06

Realized This Period USD Realized Year to Date USD*

4,355,591.20

4,355,591.20

7,197,491.19

7,197,491.19

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of November 30, 2003

Market value of Options is not included in pie chart.

Currency

AUD

CHF

Exchange Rate

0.7236

1.2928

Unrealized USD

1,730,696.59

- 282,503.63

1,448,192.96

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Exchange Rates

Spot Rates as of November 30, 2003

Currency

EUR

GBP

HKD

HUF

MXN

NOK

NZD

ZAR

Exchange Rate

1.1987

1.7198

7.7663

219.3608

11.4103

6.8234

0.6390

6.3888

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 FINANCIAL TRUST COMPANY INC
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 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Cash
 Total
 13,356,137.28
 13,356,137.28
 Estimated Annual Income
 USD
 124,212.07
 124,212.07
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Cusip/S&P/Moody's Rating
 Cash
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 7-Day Annualized Yield: .93%
 USD 13,356,137.28
 1.00
 1.00
 13,356,137.28
 13,356,137.28
 17,845.69
 124,212.07
 0.93
 Currency/
 Unit Cost
 Adjusted
 Account Type
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Market Value USD
 Accrued Interest USD
 Unrealized
 Gain/Loss USD
 Estimated Current
 Annual
 Yield/
 Income USD YTM %
 Current

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Equities
Equity Holdings in Alphabetical Order
Description
Cusip/Symbol
Currency/
Account Type
Quantity
Unit
Cost
Current Market
Price
Tax Cost
Current Market
Value USD
USD Accrued Dividends USD
Estimated
Unrealized
Gain/Loss USD
Annual Dividend
Income USD Yield %
TOO INC
890333-10-7 TOO
800,078 are liened
USD
Total Equity
800,078
800,078
18.25
14,601,423.50
14,601,423.50
N/A
0.00
N/A
0.0

11
 Other
 Structured Investments in Alphabetical Order
 Description
 2 MONTH FX EUR DEPOSIT - EUR
 100% PRINCIPAL PROTECTED IN EUR
 DOLLARS
 JP MORGAN CHASE LONDON 12/15/2003
 619998-9P-4
 Bearer
 3 MONTH AUD BULLISH FX DEPOSIT -AUD
 100% PRINCIPAL PROTECTED IN AUD
 JP MORGAN CHASE LONDON 1/28/2004
 619998-9R-0
 Bearer
 3 MONTH NZD BULLISH FX DEPOSIT - NZD
 100% PRINCIPAL PROTECTED IN NZD
 JP MORGAN CHASE LONDON 1/28/2004
 619998-9S-8
 Bearer
 3 MONTH GBP BULLISH FX DEPOSIT -GBP
 100% PRINCIPAL PROTECTED IN GBP
 JPMORGAN CHASE LONDON 1/30/2004
 619998-9T-6
 Bearer
 AUD
 10,000,000
 100.00
 100.1977
 7,053,000.00
 7,250,201.00
 197,201.00
 N/A
 Market Value USD
 Currency
 EUR
 Quantity
 10,000,000
 Unit Cost
 100.00
 Price/Unit
 101.0299
 Tax Cost
 11,710,000.01
 Accrued Income USD
 12,110,278.60
 Unrealized Estimated Annual
 Gain/Loss USD
 400,278.59
 Income USD Yield %
 N/A
 JPMorgan Chase Bank
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 FINANCIAL TRUST COMPANY INC
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 NZD
 10,000,000
 100.00
 99.2383
 6,136,000.00
 6,341,313.00
 205,313.00
 N/A
 GBP
 10,000,000
 100.00
 99.9336
 16,980,000.02
 17,186,980.00
 206,979.98
 N/A

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 JPMorgan Chase Bank
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 FINANCIAL TRUST COMPANY INC
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 Structured Investments in Alphabetical Order
 Description
 3 MONTH HUF BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN HUF
 JP MORGAN CHASE LONDON
 MATURITY 02/20/2004
 630998-9A-2
 Bearer
 3 MONTH MXN BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN MXN
 JPMORGAN CHASE LONDON 02/20/2004
 630998-9Y-0
 Bearer
 3 MONTH GBP BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN GBP
 JPMORGAN CHASE LONDON 02/19/2004
 630998-9Z-7
 Bearer
 Total Other
 continued
 Market Value USD
 Currency
 Quantity
 HUF 1,083,000,000
 Unit Cost
 100.00
 Price/Unit
 96.6064
 Tax Cost
 5,000,000.00
 Accrued Income USD
 Unrealized Estimated Annual
 Gain/Loss USD
 4,770,485.04 - 229,514.96
 Income USD Yield %
 N/A
 MXN
 56,250,000
 100.00
 98.2593
 5,000,000.00
 4,843,972.13 - 156,027.87
 N/A
 GBP
 3,000,000
 100.00
 98.973
 5,099,400.00
 5,106,531.00
 7,131.00
 N/A
 1,182,250,000
 56,978,400.03
 57,609,760.77
 631,360.74

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 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
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 Options
 Foreign Exchange
 Description
 Cusip
 HKD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 SEP 23, 2004 @ 7.833
 XHKDPA-AH-Z
 CHF CALL USD PUT
 FX EUROPEAN STYLE OPTION
 DEC 11, 2003 @ 1.2
 XCHFCA-CQ-Z
 CHF CALL USD PUT
 FX EUROPEAN STYLE OPTION
 DEC 11, 2003 @ 1.2
 XCHFCA-CR-Z
 CHF CALL USD PUT
 FX EUROPEAN STYLE OPTION
 MAR 15, 2004 @ 1.15
 XCHFCA-CX-Z
 CHF CALL USD PUT
 FX EUROPEAN STYLE OPTION
 MAR 16, 2004 @ 1.175
 XCHFCA-DC-Z
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 03, 2004 @ 6.85
 KNOCK IN FX OPTION TRIGGERED @ 7.00
 KNOCK OUT @ 6.65
 XNOKPA-EE-Z
 NOK - 34,250,000 USD - 5,000,000.00 USD
 - 100,045.00
 - 100,045.00
 - 86,835.40
 13,209.60
 CHF
 58,750,000 USD 50,000,000.00 USD
 420,690.00
 420,690.00
 163,213.38
 - 257,476.62
 CHF
 80,500,000 USD 70,000,000.00 USD
 543,848.00
 543,848.00
 124,983.50
 - 418,864.50
 CHF
 12,000,000 USD 10,000,000.00 USD
 106,200.00
 106,200.00
 197.04
 - 106,002.96
 CHF
 12,000,000 USD 10,000,000.00 USD
 107,300.00
 107,300.00
 197.04
 - 107,102.96
 Counter
 Amount Currency
 Counter Premium
 Amount Currency
 Premium
 Local
 Premium
 USD
 Current Market
 Value USD
 Unrealized

Gain/Loss USD
HKD 156,660,000 USD 20,000,000.00 USD
312,280.00
312,280.00
29,776.37
- 282,503.63

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 Cusip
 JPMorgan Chase Bank
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 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
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 Foreign Exchange
 Description
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 31, 2004 @ 1.06
 XEURPA-LC-Z
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 FEB 25, 2004 @ .6475
 KNOCK IN @ .6375
 XAUDPA-CE-Z
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 APR 07, 2004 @ 1.165
 KNOCK IN TRIGGERED @ 1.15
 XEURPA-LL-Z
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 JUL 22, 2004 @ 1.25
 XEURCA-TJ-Z
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 22, 2004 @ 1.165
 KNOCK IN TRIGGERED @ 1.16
 KNOCK OUT @ 1.2093
 XEURPA-LN-Z
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 22, 2004 @ .7
 KNOCK IN @ .688
 KNOCK OUT @ .7293
 XAUDPA-CH-Z
 AUD - 20,000,000 USD - 14,000,000.00 USD
 - 435,400.00
 - 435,400.00
 - 101,510.80
 333,889.20
 EUR - 40,000,000 USD - 46,600,000.00 USD
 - 759,580.00
 - 759,580.00
 - 301,199.60
 458,380.40
 EUR
 40,000,000 USD 50,000,000.00 USD
 750,000.00
 750,000.00
 882,253.20
 132,253.20
 EUR - 10,000,000 USD - 11,650,000.00 USD
 - 302,900.00
 - 302,900.00
 - 183,286.30
 119,613.70
 AUD - 30,000,000 USD - 19,425,000.00 USD
 - 543,900.00
 - 543,900.00
 - 16,086.00
 527,814.00
 Counter
 Amount Currency
 continued
 EUR - 10,000,000 USD - 10,600,000.00 USD
 - 222,600.00
 - 222,600.00
 - 9,624.40
 212,975.60
 Counter Premium
 Amount Currency
 Premium

Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

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 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
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 Foreign Exchange
 Description
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 APR 23, 2004 @ .695
 KNOCK IN @ .685
 XAUDPA-CJ-Z
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 NOV 01, 2004 @ 1.25
 KNOCK OUT @ 1.1375
 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
 XEURCA-TP-Z
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 NOV 01, 2004 @ 1.3
 KNOCK OUT @ 1.1375
 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
 XEURCA-TQ-Z
 AUD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ .703
 KNOCK IN TRIGGERED @ .72
 XAUDCA-BQ-Z
 P NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ .61
 KNOCK IN @ .59
 XNZDPA-CL-Z
 P EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 1.1375
 XEURPA-LR-Z
 EUR
 0 USD
 0.00 USD
 0.00
 0.00
 NZD
 0 USD
 0.00 USD
 0.00
 0.00
 AUD - 28,449,502.13 USD - 20,000,000.00 USD
 - 170,000.00
 - 170,000.00
 - 605,006.54
 - 435,006.54
 EUR
 50,000,000 USD 65,000,000.00 USD
 282,235.00
 282,235.00
 595,276.00
 313,041.00
 EUR
 50,000,000 USD 62,500,000.00 USD
 491,862.00
 491,862.00
 1,069,260.00
 577,398.00
 Counter
 Amount Currency
 continued
 AUD - 10,000,000 USD - 6,950,000.00 USD
 - 251,590.00
 - 251,590.00
 - 109,131.30
 142,458.70
 Counter Premium

Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

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 Cusip
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 Foreign Exchange
 Description
 P ZAR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 7.05
 XZARPA-AI-Z
 P EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 1.1375
 EUR BINARY ONE-TOUCH
 XEURPA-LS-Z
 P EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 1.21
 EUR BINARY ONE-TOUCH
 XEURCA-TU-Z
 HUF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAY 19, 2004 @ 217
 KNOCK IN TRIGGERED @ 225
 KNOCK OUT @ 213
 XHUFPA-AC-Z
 Total Foreign Exchange
 Exchange-listed options are valued using market prices at the close of business for statement date.
 Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.
 See: Important Information about Pricing and Valuations.
 - 109,100.00
 707,732.19
 816,832.22
 HUF -3,255,000,000 USD - 15,000,000.00 USD
 - 337,500.00
 - 337,500.00
 - 744,744.00
 - 407,244.00
 EUR
 0 USD
 0.00 USD
 0.00
 0.00
 EUR
 0 USD
 0.00 USD
 0.00
 0.00
 Counter
 Amount Currency
 continued
 ZAR
 0 USD
 0.00 USD
 0.00
 0.00
 Counter Premium
 Amount Currency
 Premium
 Local
 Premium
 USD
 Current Market
 Value USD
 Unrealized
 Gain/Loss USD

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FINANCIAL TRUST COMPANY INC

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Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement

and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or

securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to

calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility

for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information

purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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 Outstanding Foreign Exchange Contracts
 Net Currency Exposure Summary
 Australia Dollar
 Euro Currency
 Pound Sterling
 Hungarian Forint
 N Zealand Dollar
 U S Dollar
 Value in Currency
 30,000,000.00
 5,000,000.00
 15,000,000.00
 1,085,000,000.00
 15,000,000.00
 - 63,908,735.53
 Gain/Loss Summary
 Total Unrealized Closed
 Value in USD
 Total Unrealized Open
 Total Unrealized Gain/Loss
 2,208,712.47
 1,782,371.12
 3,991,083.59
 Foreign Exchange Contracts
 Settlement
 Date
 Trade Date
 SPECULATIVE
 AUSTRALIA DOLLAR - U S DOLLAR
 Jun. 3 03 Dec. 5 03 AUD
 Oct. 22 03 Dec. 5 03 AUD
 Oct. 23 03 Dec. 5 03 AUD
 Oct. 24 03 Dec. 5 03 AUD
 Oct. 24 03 Dec. 5 03 AUD
 Nov. 4 03 Dec. 15 03 AUD
 Nov. 14 03 Dec. 15 03 AUD
 Nov. 24 03 Dec. 15 03 AUD
 Nov. 18 03 Jan. 20 04 AUD
 Nov. 24 03 Jan. 20 04 AUD
 20,000,000.00 USD
 5,000,000.00 USD
 5,000,000.00 USD
 - 12,000,000.00 USD
 - 18,000,000.00 USD
 18,000,000.00 USD
 - 15,000,000.00 USD
 - 3,000,000.00 USD
 10,000,000.00 USD
 - 10,000,000.00 USD
 - 13,040,000.00
 - 3,510,000.00
 - 3,500,500.00
 8,365,200.00
 12,551,400.00
 - 12,486,600.00
 10,761,000.00
 2,154,300.00
 - 7,204,000.00
 7,146,000.00
 0.652
 0.702
 0.7001
 0.6971
 0.6973
 0.6937
 0.7174
 0.7181
 0.7204
 0.7146
 0.723166

0.723166
0.723166
0.723166
0.723166
0.722319
0.722319
0.722319
0.719237
0.719237
14,463,316.62
3,615,829.15
3,615,829.15
8,365,200.00
12,551,400.00
13,001,750.83
10,761,000.00
2,154,300.00
7,192,369.81
7,146,000.00
13,040,000.00
3,510,000.00
3,500,500.00
8,677,989.97
13,016,984.95
12,486,600.00
10,834,792.36
2,166,958.47
7,204,000.00
7,192,369.81
1,423,316.62
105,829.15
115,329.15
- 312,789.97
- 465,584.95
515,150.83
- 73,792.36
- 12,658.47
- 11,630.19
- 46,369.81
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

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Trade Date

JPMorgan Chase Bank

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FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

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Foreign Exchange Contracts

Settlement

Date

Currency

Oct. 23 03 Jan. 27 04 AUD

Nov. 24 03 Jan. 27 04 AUD

Total Closed

SWISS FRANC

Nov. 4 03 Dec. 15 03 CHF

Nov. 18 03 Dec. 15 03 CHF

Total Closed

Nov. 18 03 Jan. 20 04 EUR

continued

Amount

Counter

Currency

10,000,000.00 USD

- 10,000,000.00 USD

0.00

- U S DOLLAR

26,050,000.00 USD

- 26,050,000.00 USD

0.00

EURO CURRENCY - U S DOLLAR

POUND STERLING - U S DOLLAR

Jul. 25 03 Dec. 15 03 GBP

Nov. 4 03 Dec. 15 03 GBP

Nov. 24 03 Dec. 15 03 GBP

Nov. 18 03 Jan. 20 04 GBP

Total Open

5,000,000.00 USD

10,000,000.00 USD

5,000,000.00 USD

- 5,000,000.00 USD

5,000,000.00 USD

15,000,000.00

HUNGARIAN FORINT - U S DOLLAR

Nov. 20 03 Dec. 1 03 HUF

Nov. 21 03 Dec. 1 03 HUF

Nov. 21 03 Dec. 1 03 HUF

Total Open

N ZEALAND DOLLAR - U S DOLLAR

Nov. 18 03 Jan. 20 04 NZD

Nov. 19 03 Jan. 20 04 NZD

Nov. 24 03 Jan. 20 04 NZD

Total Open

217,000,000.00 USD

651,000,000.00 USD

217,000,000.00 USD

1,085,000,000.00

10,000,000.00 USD

15,000,000.00 USD

- 10,000,000.00 USD

15,000,000.00

- 19,208,081.40

19,976,993.87

768,912.47

- 5,963,500.00

- 16,102,000.00

- 8,366,000.00

8,466,500.00

- 8,475,000.00

- 24,476,500.00

- 999,079.19

- 2,997,651.61

- 999,217.20

- 4,995,948.00

- 6,336,000.00

- 9,460,500.00

6,336,000.00
- 9,460,500.00
1.3562
1.304
1.292213
1.292213
20,159,223.00
19,976,993.87
40,136,216.87
1.1927
1.6102
1.6732
1.6933
1.695
0.83548
1.717914
1.717914
1.717914
1.713113
5,984,577.45
17,179,141.65
8,589,570.82
8,466,500.00
8,565,564.94
42,800,777.41
217.20
217.17
217.17
219.433467
219.433467
219.433467
988,910.23
2,966,730.69
988,910.23
4,944,551.15
0.6336
0.6307
0.6336
0.635062
0.635062
0.635062
6,350,620.64
9,525,930.96
6,336,000.00
22,212,551.60
19,208,081.40
20,159,223.00
39,367,304.40
5,963,500.00
16,102,000.00
8,366,000.00
8,589,570.82
8,475,000.00
41,532,570.82
999,079.19
2,997,651.61
999,217.20
4,995,948.00
6,336,000.00
9,460,500.00
6,350,620.64
22,147,120.64
951,141.60
- 182,229.13
768,912.47
21,077.45
1,077,141.65
223,570.82
- 123,070.82
90,564.94
1,268,206.59
- 10,168.96
- 30,920.92
- 10,306.97
- 51,396.85
14,620.64
65,430.96
- 14,620.64
65,430.96

Counter
Amount
- 6,936,000.00
7,139,000.00
1,439,800.00
Contract Rate
0.6936
0.7139
Current Market
Forward Rate
0.718633
0.718633
Market Value
Receivables USD
7,186,326.48
7,139,000.00
97,192,322.04
Market Value
Payables USD
6,936,000.00
7,186,326.48
95,752,522.04
Unrealized
Gain/Loss USD
250,326.48
- 47,326.48
1,439,800.00

11

Trade Date

JPMorgan Chase Bank

2003

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

November 01, 2003 - November 30, 2003

Page 17 of 61

Foreign Exchange Contracts

Settlement

Date

Currency

TRADE RELATED

AUSTRALIA DOLLAR - U S DOLLAR

Nov. 5 03 Dec. 3 03 AUD

Nov. 5 03 Dec. 3 03 AUD

Nov. 6 03 Dec. 3 03 AUD

Total Open

Total Foreign Exchange Contracts

10,000,000.00 USD

10,000,000.00 USD

10,000,000.00 USD

30,000,000.00

- 7,090,000.00

- 7,078,000.00

- 7,053,000.00

- 21,221,000.00

0.709

0.7078

0.7053

0.723335

0.723335

0.723335

7,233,350.99

7,233,350.99

7,233,350.99

21,700,052.97

234,971,049.49

7,090,000.00

7,078,000.00

7,053,000.00

21,221,000.00

230,979,965.90

143,350.99

155,350.99

180,350.99

479,052.97

3,991,083.59

continued

Amount

Counter

Currency

Counter

Amount

Contract Rate

Current Market

Forward Rate

Market Value

Receivables USD

Market Value

Payables USD

Unrealized

Gain/Loss USD

11
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 18 of 61
 Trade Activity
 Realized Gain/Loss Summary
 Short Term Gain/Loss
 Long Term Gain/Loss
 Foreign Exchange Gains/Losses
 Note: indicates Short Term Realized Gain/Loss
 indicates Long Term Realized Gain/Loss
 S
 L
 Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.
 Trade
 Date
 Settlement
 Date
 Settled
 Nov 4 Nov 6 Write Option
 AUD CALL USD PUT
 Nov 4 Nov 6 Purchase Opt
 Nov 4 Nov 6 Write Option
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ .703
 KNOCK IN @ .72
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 1.1375
 NZD PUT USD CALL
 Nov 7 Nov 12 Purchase Opt
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ .61
 KNOCK IN @ .59
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 1.1375
 EUR BINARY ONE-TOUCH
 USD - 28,449,502.13
 0.85
 170,000.00
 Realized
 Type
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 Amount USD
 4,540,961.95
 0.00
 - 330,100.00
 USD
 356,043.95
 74.07
 USD - 32,786,885.24
 0.71
 - 300,000.00
 142,000.00
 USD
 65,934.07
 62.00
 - 46,500.00

11
 Trade
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 19 of 61
 Settlement
 Date
 Realized
 Type
 Settled continued
 Nov 7 Nov 12 Buy-Back Opt ZAR CALL USD PUT
 Nov 7 Nov 12 Write Option
 Nov 14 Nov 14 Expired Opt
 FX EUROPEAN STYLE OPTION
 NOV 24, 2003 @ 7.1
 ZAR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 7.05
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 22, 2004 @ .6
 KNOCK IN @ .59
 KNOCK OUT @ .625
 Issued in USD
 Nov 17 Nov 19 Buy-Back Opt NZD PUT USD CALL
 Nov 18 Nov 18 Expired Opt
 FX EUROPEAN STYLE OPTION
 JAN 05, 2004 @ .59
 HUF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 30, 2004 @ 220.
 KNOCK IN @ 230
 KNOCK OUT @ 216
 Issued in USD
 Nov 18 Nov 20 Buy-Back Opt NOK PUT USD CALL
 Nov 18 Nov 18 Expired Opt
 FX EUROPEAN STYLE OPTION
 MAR 03, 2004 @ 7.65
 KNOCK IN @ 7.80
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUN 29, 2004 @ 7.15
 KNOCK IN TRIGGERED @ 7.20
 KNOCK OUT @ 6.88
 Issued in USD
 USD
 38,250,000
 - 15,000.00
 175,500.00
 160,500.00 S
 USD
 HUF
 5,000,000
 2,200,000,000
 - 6,785.00
 0.00
 73,750.00
 255,000.00
 66,965.00 S
 255,000.00 S
 USD
 USD
 NZD
 25,560,000
 - 42,300,000
 20,000,000
 1.64
 - 64,440.00
 98,400.00
 0.00
 336,000.00
 336,000.00 S
 43,200.00

- 21,240.00 S
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
NOK
35,750,000
0.00
80,000.00
80,000.00 S

11
 Trade
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 20 of 61
 Settlement
 Date
 Realized
 Type
 Settled continued
 Nov 18 Nov 20 Buy-Back Opt NZD PUT USD CALL
 Nov 19 Nov 21 Purchase Opt
 FX EUROPEAN STYLE OPTION
 FEB 25, 2004 @ .5625
 KNOCK IN @ .54
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 1.21
 EUR BINARY ONE-TOUCH
 Nov 19 Nov 19 Expired Opt
 HUF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 AUG 02, 2004 @ 222
 KNOCK IN @ 230
 KNOCK OUT @ 217
 Issued in USD
 Nov 19 Nov 21 Write Option
 HUF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAY 19, 2004 @ 217
 KNOCK IN @ 225
 KNOCK OUT @ 213
 Nov 19 Nov 21 Purchase
 Nov 19 Nov 21 Purchase
 Nov 20 Nov 24 Purchase
 3 MONTH MXN BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN MXN
 JPMORGAN CHASE LONDON 02/20/2004
 3 MONTH GBP BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN GBP
 JPMORGAN CHASE LONDON 02/19/2004
 3 MONTH HUF BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN HUF
 JP MORGAN CHASE LONDON
 MATURITY 02/20/2004
 Nov 24 Nov 26 Buy-Back Opt NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 FEB 25, 2004 @ .58
 KNOCK IN @ .57
 MXN
 GBP
 HUF
 56,250,000
 3,000,000
 1,083,000,000
 100.00 - 56,250,000.00
 100.00
 - 3,000,000.00
 100.00 - 1,083,000,000.00
 USD -3,255,000,000
 2.25
 337,500.00
 HUF
 2,220,000,000
 0.00
 308,000.00
 308,000.00 S
 USD
 17,777,777.77
 - 15,000.00
 303,000.00
 288,000.00 S
 Description

Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD
330,578.51
56.00
- 224,000.00
USD
34,482,758.62
- 40,000.00
670,000.00
630,000.00 S

11
 Trade
 Date
 JPMorgan Chase Bank
 2003
 Account Number: [REDACTED]
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 21 of 61
 Settlement
 Date
 Realized
 Type
 Settled continued
 Nov 24 Nov 26 FX Option AssizAR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 NOV 24, 2003 @ 7.1
 Nov 24 Nov 26 FX Opt Asgn'D
 Nov 28 Nov 28 Expired Opt
 SPOT CURRENCY TRANSACTION
 SETTLEMENT OF ASSIGNED FX OPTION
 SELL ZAR BUY USD
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 22, 2004 @ 1.69
 KNOCK IN TRIGGERED @ 1.6775
 KNOCK OUT @ 1.7183
 Issued in USD
 Nov 28 Nov 28 Expired Opt
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 22, 2004 @ 1.69
 KNOCK IN TRIGGERED @ 1.6775
 KNOCK OUT @ 1.7183
 Issued in USD
 Trade
 Date
 Estimated
 Settlement
 Date
 Pending
 Dec 1 Expired Opt
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 1.21
 EUR BINARY ONE-TOUCH
 Dec 1 Expired Opt
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 1.1375
 USD
 - 356,043.95
 0.00
 0.00
 - 300,000.00
 USD
 - 330,578.51
 0.00
 0.00
 - 224,000.00
 Realized Gain/Loss
 Type
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 USD
 GBP
 5,500,000
 0.00
 151,509.00
 151,509.00 S
 USD
 GBP
 - 21,300,000
 4,500,000

7.10
3,000,000.00
0.00
- 3,255,885.05
123,962.00
- 255,885.05 S
123,962.00 S
USD
21,300,000
0.00
36,000.00
36,000.00 S
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

11
 Trade
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 22 of 61
 Estimated
 Settlement
 Date
 Realized Gain/Loss
 Type
 Pending continued
 Dec 1 Expired Opt
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 1.1375
 EUR BINARY ONE-TOUCH
 Dec 1 Expired Opt
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ .61
 KNOCK IN @ .59
 Dec 1 Expired Opt
 ZAR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 7.05
 Trade
 Date
 Settlement
 Date
 Counter
 Currency
 Settled Foreign Exchange Contracts
 SPECULATIVE
 SWISS FRANC
 May 8 03 Nov 5 03
 Oct 20 03 Nov 5 03
 Oct 22 03 Nov 5 03
 Nov 4 03
 Nov 5 03
 Nov 12 03
 Nov 12 03
 Nov 17 03
 Nov 17 03
 Nov 17 03
 Nov 17 03
 - U S DOLLAR
 CHF 26,050,000.00 USD - 20,000,000.00
 CHF
 CHF - 3,276,000.00 USD
 EURO CURRENCY - U S DOLLAR
 Nov 7 03
 Nov 7 03
 Nov 6 03
 Nov 6 03
 Nov 7 03
 3,276,000.00 USD - 2,468,912.50
 2,476,752.10
 CHF - 26,050,000.00 USD 19,186,860.13
 EUR - 10,000,000.00 USD 11,380,000.00
 EUR 10,000,000.00 USD - 11,480,000.00
 EUR - 10,000,000.00 USD 11,405,000.00
 EUR - 5,000,000.00 USD
 EUR 15,000,000.00 USD - 17,064,000.00
 1.302500
 1.326900
 1.322700
 1.357700
 5,706,000.00
 1.138000
 1.148000
 1.140500
 1.141200
 1.137600
 1.364300

1.364300
 1.364300
 1.364300
 1.148000
 1.148000
 1.178759
 1.178759
 1.178759
 - 20,000,000.00
 - 2,468,912.50
 2,476,752.10
 19,094,040.90
 2,401,231.40
 - 2,401,231.40
 19,186,860.13 - 19,094,040.90
 11,380,000.00 - 11,480,000.00
 - 11,480,000.00
 11,405,000.00 - 11,787,587.67
 5,706,000.00
 - 17,064,000.00
 - 905,959.10
 - 67,681.10
 75,520.70
 92,819.23
 - 100,000.00
 11,480,000.00
 - 5,893,793.83
 17,681,381.50
 - 382,587.67
 - 187,793.83
 617,381.50
 Amount Currency
 Counter
 Amount
 Contract Rate
 Revaluation
 Rate
 Contracted/
 Base Amount USD
 Revalued
 Amount USD
 Realized
 Gain/Loss USD
 USD
 42,300,000
 0.00
 0.00
 98,400.00
 USD
 32,786,885.24
 0.00
 0.00
 142,000.00
 USD
 - 65,934.07
 0.00
 0.00
 - 46,500.00
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 USD

11
 Date
 Oct 9 03
 JPMorgan Chase Bank
 2003
 Account Number: [REDACTED]
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 23 of 61
 Settled Foreign Exchange Contracts
 Trade
 Settlement
 Date
 Currency
 Nov 20 03
 Nov 14 03 Nov 20 03
 Sep 4 03
 Nov 20 03
 Nov 20 03
 EUR
 Counter
 Amount Currency
 continued
 EUR - 5,000,000.00 USD
 POUND STERLING - U S DOLLAR
 Jul 25 03
 Oct 24 03 Nov 20 03
 5,000,000.00 USD - 5,842,597.23
 5,867,076.69
 GBP 10,000,000.00 USD - 16,088,499.46
 GBP - 5,000,000.00 USD
 GBP - 5,000,000.00 USD
 HUNGARIAN FORINT - U S DOLLAR
 Nov 19 03 Nov 21 03
 Nov 20 03 Nov 21 03
 Nov 20 03 Nov 24 03
 Nov 21 03 Nov 24 03
 Nov 21 03 Nov 25 03
 Nov 21 03 Nov 25 03
 Nov 21 03 Nov 25 03
 Nov 21 03 Nov 25 03
 NORWEGIAN KRONE - U S DOLLAR
 Dec 11 02 Nov 20 03
 Dec 11 02 Nov 20 03
 Dec 12 02 Nov 20 03
 Dec 12 02 Nov 20 03
 Dec 13 02 Nov 20 03
 Dec 13 02 Nov 20 03
 Dec 13 02 Nov 20 03
 Jan 15 03 Nov 20 03
 1.168520
 1.173415
 7,804,450.95
 8,450,408.90
 HUF 217,000,000.00 USD - 1,000,000.00
 HUF - 217,000,000.00 USD
 HUF 217,000,000.00 USD - 1,000,000.00
 HUF - 217,000,000.00 USD
 HUF 217,000,000.00 USD - 1,000,000.00
 HUF - 217,000,000.00 USD
 HUF 651,000,000.00 USD - 3,000,000.00
 HUF - 651,000,000.00 USD
 NOK 38,025,000.00 USD - 4,995,807.81
 NOK 73,135,000.00 USD - 9,608,636.52
 NOK 37,560,000.00 USD - 4,995,807.81
 NOK 37,465,000.00 USD - 4,995,807.81
 NOK 74,370,000.00 USD - 9,954,138.69
 NOK 37,275,000.00 USD - 4,995,807.81
 NOK 36,350,000.00 USD - 4,881,328.24
 NOK - 71,800,000.00 USD
 1.608850
 1.560890
 1.690082
 1,000,000.00
 1,000,000.00
 1,000,000.00
 3,000,000.00

217.000000
217.000000
217.000000
217.000000
217.000000
217.000000
217.000000
217.000000
9,991,615.61
7.611382
7.611382
7.518304
7.499288
7.471264
7.461256
7.446744
7.186025
1.191682
1.191682
1.703723
1.703723
1.703723
217.000000
217.000000
217.000000
216.666667
217.000000
216.814840
217.000000
216.814840
6.858500
6.858500
6.858500
6.858500
6.858500
6.858500
6.858500
6.858500
- 5,842,597.23
5,867,076.69
- 16,088,499.46
7,804,450.95
8,450,408.90
- 1,000,000.00
1,000,000.00
- 1,000,000.00
1,000,000.00
- 1,000,000.00
1,000,000.00
- 3,000,000.00
3,000,000.00
- 4,995,807.81
- 9,608,636.52
- 4,995,807.81
- 4,995,807.81
- 9,954,138.69
- 4,995,807.81
- 4,881,328.24
5,958,410.29
- 5,958,410.29
17,037,226.33
- 8,518,613.16
- 8,518,613.16
1,000,000.00
- 1,000,000.00
1,000,000.00
- 1,001,538.46
1,000,000.00
- 1,000,854.00
3,000,000.00
- 3,002,562.00
5,544,215.20
10,663,410.36
5,476,416.12
5,462,564.70
10,843,478.89
5,434,861.85
5,299,992.70
9,991,615.61 - 10,468,761.39

115,813.06
- 91,333.60
948,726.87
- 714,162.21
- 68,204.26
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
- 1,538.46
- 854.00
- 2,562.00
548,407.39
1,054,773.84
480,608.31
466,756.89
889,340.20
439,054.04
418,664.46
- 477,145.78

11
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 24 of 61
 Settled Foreign Exchange Contracts
 Trade
 Settlement
 Date
 Currency
 Apr 24 03 Nov 20 03
 May 21 03 Nov 20 03
 Sep 23 03 Nov 20 03
 Sep 23 03 Nov 20 03
 Nov 17 03 Nov 20 03
 Aug 7 03
 Nov 20 03
 Nov 20 03
 Counter
 Amount Currency
 continued
 NOK - 72,625,000.00 USD
 NOK - 68,490,000.00 USD
 NOK - 10,754,280.00 USD
 NOK - 35,412,500.00 USD
 N ZEALAND DOLLAR - U S DOLLAR
 Jul 1 03
 Oct 17 03 Nov 20 03
 Oct 24 03 Nov 20 03
 Oct 27 03 Nov 20 03
 Nov 14 03 Nov 20 03
 Nov 17 03 Nov 20 03
 TRADE RELATED
 POUND STERLING - U S DOLLAR
 HUNGARIAN FORINT - U S DOLLAR
 Nov 19 03 Nov 21 03
 Nov 20 03 Nov 24 03
 Nov 21 03 Nov 24 03
 GBP
 3,000,000.00 USD - 5,099,400.00
 HUF 866,000,000.00 USD - 4,000,000.00
 HUF 217,000,000.00 USD - 1,000,000.00
 MEXICAN NEW PESO - U S DOLLAR
 Nov 19 03 Nov 21 03
 MXN 56,250,000.00 USD - 5,000,000.00
 1.699800
 216.500000
 217.000000
 11.250000
 1.699800
 216.500000
 217.000000
 11.250000
 - 5,099,400.00
 - 4,000,000.00
 - 1,000,000.00
 - 5,000,000.00
 5,099,400.00
 4,000,000.00
 1,000,000.00
 5,000,000.00
 9,991,615.61
 9,991,615.61
 1,510,014.50
 4,995,807.81
 NOK - 75,098,220.00 USD 10,759,285.16
 NZD 30,000,000.00 USD - 17,535,285.40
 NZD - 10,000,000.00 USD
 NZD - 10,000,000.00 USD
 NZD - 10,000,000.00 USD
 7.268594
 6.854747
 7.121971
 7.088443

6.979852
 5,746,178.14
 5,917,034.76
 6,054,919.06
 NZD 10,000,000.00 USD - 6,041,929.96
 NZD - 20,000,000.00 USD 12,531,484.30
 NZD 10,000,000.00 USD - 6,285,725.38
 S AFRICAN RAND - U S DOLLAR
 Nov 25 03 Nov 26 03
 ZAR 21,300,000.00 USD - 3,255,885.05
 0.584510
 0.574618
 0.591704
 0.605492
 0.604193
 0.626574
 0.628573
 6.542000
 6.858500
 6.858500
 6.858500
 6.858500
 6.858500
 1.555100
 1.555100
 1.555100
 1.555100
 1.555100
 1.555100
 0.628573
 6.542000
 9,991,615.61 - 10,589,050.08
 9,991,615.61
 1,510,014.50
 4,995,807.81
 10,759,285.16 - 10,949,656.62
 - 17,535,285.40
 5,746,178.14
 5,917,034.76
 6,054,919.06
 - 6,041,929.96
 19,291,363.89
 - 6,430,454.63
 - 6,430,454.63
 - 6,430,454.63
 6,430,454.63
 12,531,484.30 - 12,860,909.26
 - 6,285,725.38
 - 3,255,885.05
 6,285,725.38
 3,255,885.05
 - 9,986,148.57
 - 1,568,022.16
 - 5,163,301.01
 - 597,434.47
 5,467.04
 - 58,007.66
 - 167,493.20
 - 190,371.46
 1,756,078.49
 - 684,276.49
 - 513,419.87
 - 375,535.57
 388,524.67
 - 329,424.96
 Counter
 Amount
 Contract Rate
 Revaluation
 Rate
 Contracted/
 Base Amount USD
 Revalued
 Amount USD
 Realized
 Gain/Loss USD

11
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 25 of 61
 Account Transactions by Currency
 Euro Currency Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Miscellaneous Disbursements
 Foreign Exchange
 Ending Balance
 Euro Currency Activity by Date
 Settlement
 Date
 Type
 Nov 12 Spot FX
 Quantity Description
 11,380,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL EUR
 SPOT RATE : 1.138000000
 TRADE 11/07/03 VALUE 11/12/03
 U S DOLLAR
 EURO PRINCIPAL CURRENCY
 Nov 12 Spot FX
 - 11,480,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY EUR SELL USD
 SPOT RATE : 1.148000000
 TRADE 11/07/03 VALUE 11/12/03
 EURO PRINCIPAL CURRENCY
 U S DOLLAR
 10,000,000.00
 11,480,000.00
 - 30,000,000.00
 .00
 - 20,000,000.00
 - .53
 - 569,569,309.74
 9,974,741.74
 30,000,000.00
 579,594,568.53
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 - 10,000,000.00
 - 11,380,000.00
 Amount USD

11
Date
JPMorgan Chase Bank
2003
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
November 01, 2003 - November 30, 2003
Page 26 of 61
Euro Currency Activity by Date
Settlement
continued
Realized
Type
Nov 17 Fwd FX Ctrct
Quantity Description
11,405,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.140500000
TRADE 11/06/03 VALUE 11/17/03
Nov 17 Fwd FX Ctrct
5,706,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.141200000
TRADE 11/06/03 VALUE 11/17/03
Nov 17 Fwd FX Ctrct
- 17,064,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.137600000
TRADE 11/07/03 VALUE 11/17/03
Nov 20 Fwd FX Ctrct
5,867,076.69
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.173415300
TRADE 11/14/03 VALUE 11/20/03
Nov 20 Fwd FX Ctrct
- 5,842,597.23
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.168519500
TRADE 10/09/03 VALUE 11/20/03
Gain/Loss USD
- 10,000,000.00
- 11,787,587.67
Amount
Amount USD
- 5,000,000.00
- 5,893,793.83
15,000,000.00
17,681,381.50
- 5,000,000.00
- 5,958,410.29
5,000,000.00
5,958,410.29

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 JPMorgan Chase Bank
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 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
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 Account Transactions by Currency
 Hungarian Forint Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Hungarian Forint Activity by Date
 Settlement
 Date
 Type
 Nov 18 Expired Opt
 Quantity Description
 2,200,000,000 HUF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 30, 2004 @ 220.
 KNOCK IN @ 230
 KNOCK OUT @ 216
 EXPIRATION OF WRITTEN FX OPTION
 OPTION KNOCKED OUT
 Nov 19 Expired Opt
 2,220,000,000 HUF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 AUG 02, 2004 @ 222
 KNOCK IN @ 230
 KNOCK OUT @ 217
 EXPIRATION OF WRITTEN FX OPTION
 OPTION KNOCKED OUT
 .00
 2,385,000,000.00
 - 1,083,000,000.0
 - 1,302,000,000.0
 .00
 2,385,000,000.00
 - 1,083,000,000.0
 - 1,302,000,000.0
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 Amount USD

11
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 28 of 61
 Hungarian Forint Activity by Date
 Settlement
 continued
 Realized
 Type
 Nov 21 Spot FX
 Quantity Description
 - 1,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY HUF SELL USD
 SPOT RATE : 217.000000000
 TRADE 11/19/03 VALUE 11/21/03
 HUNGARIAN FORINT
 U S DOLLAR
 Nov 21 Spot FX
 1,000,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL HUF
 SPOT RATE : 217.000000000
 TRADE 11/20/03 VALUE 11/21/03
 U S DOLLAR
 HUNGARIAN FORINT
 Nov 24 Spot FX
 - 4,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY HUF SELL USD
 SPOT RATE : 216.500000000
 TRADE 11/20/03 VALUE 11/24/03
 HUNGARIAN FORINT
 U S DOLLAR
 Nov 24 Spot FX
 - 1,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY HUF SELL USD
 SPOT RATE : 217.000000000
 TRADE 11/20/03 VALUE 11/24/03
 HUNGARIAN FORINT
 U S DOLLAR
 Nov 24 Spot FX
 - 1,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY HUF SELL USD
 SPOT RATE : 217.000000000
 TRADE 11/21/03 VALUE 11/24/03
 HUNGARIAN FORINT
 U S DOLLAR
 866,000,000.00
 4,000,000.00
 Gain/Loss USD
 217,000,000.00
 1,000,000.00
 Amount
 Amount USD
 - 217,000,000.00
 - 1,000,000.00
 217,000,000.00
 1,000,000.00
 217,000,000.00
 1,000,000.00

11
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
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 Page 29 of 61
 Hungarian Forint Activity by Date
 Settlement
 continued
 Realized
 Type
 Nov 24 Spot FX
 Quantity Description
 1,000,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL HUF
 SPOT RATE : 217.0000000000
 TRADE 11/21/03 VALUE 11/24/03
 U S DOLLAR
 HUNGARIAN FORINT
 Nov 24 Purchase
 1,083,000,000
 3 MONTH HUF BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN HUF
 JP MORGAN CHASE LONDON
 MATURITY 02/20/2004
 Nov 25 Spot FX
 - 1,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY HUF SELL USD
 SPOT RATE : 217.0000000000
 TRADE 11/21/03 VALUE 11/25/03
 HUNGARIAN FORINT
 U S DOLLAR
 Nov 25 Spot FX
 1,000,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL HUF
 SPOT RATE : 217.0000000000
 TRADE 11/21/03 VALUE 11/25/03
 U S DOLLAR
 HUNGARIAN FORINT
 Nov 25 Spot FX
 - 3,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY HUF SELL USD
 SPOT RATE : 217.0000000000
 TRADE 11/21/03 VALUE 11/25/03
 HUNGARIAN FORINT
 U S DOLLAR
 651,000,000.00
 3,000,000.00
 -1,083,000,000.00
 - 5,000,000.00
 Gain/Loss USD
 - 217,000,000.00
 - 1,000,000.00
 Amount
 Amount USD
 217,000,000.00
 1,000,000.00
 - 217,000,000.00
 - 1,000,000.00

11
Date
JPMorgan Chase Bank
2003
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
November 01, 2003 - November 30, 2003
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Hungarian Forint Activity by Date
Settlement
continued
Realized
Type
Nov 25 Spot FX
Quantity Description
3,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 217.0000000000
TRADE 11/21/03 VALUE 11/25/03
U S DOLLAR
HUNGARIAN FORINT
Gain/Loss USD
- 651,000,000.00
- 3,000,000.00
Amount
Amount USD

11
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
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 Account Transactions by Currency
 Mexican New Peso Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Mexican New Peso Activity by Date
 Settlement
 Date
 Type
 Nov 21 Spot FX
 Quantity Description
 - 5,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY MXN SELL USD
 SPOT RATE : 11.250000000
 TRADE 11/19/03 VALUE 11/21/03
 MEXICAN NEW PESO
 U S DOLLAR
 Nov 21 Purchase
 56,250,000
 3 MONTH MXN BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN MXN
 JPMORGAN CHASE LONDON 02/20/2004
 - 56,250,000.00
 .00
 - 163,500,000.00
 - 526,425,000.00
 56,250,000.00
 107,250,000.00
 582,675,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 56,250,000.00
 5,000,000.00
 Amount USD
 - 56,250,000.00
 - 5,000,000.00

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 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
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 Account Transactions by Currency
 N Zealand Dollar Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Miscellaneous Receipts
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 N Zealand Dollar Activity by Date
 Settlement
 Date
 Type
 Nov 14 Expired Opt
 Quantity Description
 20,000,000 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 22, 2004 @ .6
 KNOCK IN @ .59
 KNOCK OUT @ .625
 EXPIRATION OF WRITTEN FX OPTION
 OPTION KNOCKED OUT
 - 50,000,000.00
 .00
 144,729.25
 - 44,000,000.00
 - 328,989,953.94
 33,985,562.27
 4,391.67
 50,000,000.00
 339,000,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 Amount USD

11
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
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 N Zealand Dollar Activity by Date
 Settlement
 continued
 Realized
 Type
 Nov 20 Fwd FX Ctrct
 Quantity Description
 - 17,535,285.40
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.584509500
 TRADE 7/01/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 5,746,178.14
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NZD
 CONTRACT RATE : 0.574617800
 TRADE 8/07/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 12,531,484.30
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NZD
 CONTRACT RATE : 0.626574200
 TRADE 11/14/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 5,917,034.76
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NZD
 CONTRACT RATE : 0.591703500
 TRADE 10/17/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 6,054,919.06
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NZD
 CONTRACT RATE : 0.605491900
 TRADE 10/24/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 6,041,929.96
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.604193000
 TRADE 10/27/03 VALUE 11/20/03
 Nov 20 Spot FX
 - 6,285,725.38
 SPOT CURRENCY TRANSACTION - BUY
 BUY NZD SELL USD
 SPOT RATE : 0.628572500
 TRADE 11/17/03 VALUE 11/20/03
 N ZEALAND DOLLAR
 U S DOLLAR
 28,945.85
 Gain/Loss USD
 30,000,000.00
 19,291,363.89
 Amount
 Amount USD
 - 10,000,000.00
 - 6,430,454.63
 57,891.70
 - 20,000,000.00
 - 12,860,909.26
 28,945.85
 - 10,000,000.00
 - 6,430,454.63
 28,945.85
 - 10,000,000.00
 - 6,430,454.63
 10,000,000.00
 6,430,454.63

10,000,000.00
6,285,725.38

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 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
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 Account Transactions by Currency
 Norwegian Krone Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Taxable Interest
 Sales, Maturities, Redemptions
 Miscellaneous Receipts
 Foreign Exchange
 Debits
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Norwegian Krone Activity by Date
 Settlement
 Date
 Type
 Nov 18 Expired Opt
 Quantity Description
 35,750,000 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUN 29, 2004 @ 7.15
 KNOCK IN TRIGGERED @ 7.20
 KNOCK OUT @ 6.88
 EXPIRATION OF WRITTEN FX OPTION
 OPTION KNOCKED OUT
 - 334,180,000.00
 .00
 .01
 - 2,378,875,844.0
 334,180,000.00
 1,915,704.00
 73,684,296.00
 4.16
 2,299,895,135.84
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 Amount USD

11
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
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 Norwegian Krone Activity by Date
 Settlement
 continued
 Realized
 Type
 Nov 20 Fwd FX Ctrct
 Quantity Description
 9,991,615.61
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NOK
 CONTRACT RATE : 6.854747300
 TRADE 5/21/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 4,995,807.81
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.518303600
 TRADE 12/12/02 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 1,510,014.50
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NOK
 CONTRACT RATE : 7.121971300
 TRADE 9/23/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 4,995,807.81
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NOK
 CONTRACT RATE : 7.088443200
 TRADE 9/23/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 9,954,138.69
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.471264200
 TRADE 12/13/02 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 4,995,807.81
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.461255800
 TRADE 12/13/02 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 4,881,328.24
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.446743600
 TRADE 12/13/02 VALUE 11/20/03
 Gain/Loss USD
 - 68,490,000.00
 - 9,986,148.57
 Amount
 Amount USD
 37,560,000.00
 5,476,416.12
 - 10,754,280.00
 - 1,568,022.16
 - 35,412,500.00
 - 5,163,301.01
 74,370,000.00
 10,843,478.89
 37,275,000.00
 5,434,861.85
 36,350,000.00
 5,299,992.70

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 Date
 JPMorgan Chase Bank
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 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
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 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
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 Norwegian Krone Activity by Date
 Settlement
 continued
 Realized
 Type
 Nov 20 Fwd FX Ctrct
 Quantity Description
 - 4,995,807.81
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.499287700
 TRADE 12/12/02 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 4,995,807.81
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.611381700
 TRADE 12/11/02 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 9,991,615.61
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NOK
 CONTRACT RATE : 7.268594300
 TRADE 4/24/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 9,991,615.61
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NOK
 CONTRACT RATE : 7.186025000
 TRADE 1/15/03 VALUE 11/20/03
 Nov 20 Spot FX
 10,759,285.16
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL NOK
 SPOT RATE : 6.979852200
 TRADE 11/17/03 VALUE 11/20/03
 U S DOLLAR
 NORWEGIAN KRONE
 Nov 20 Fwd FX Ctrct
 - 9,608,636.52
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.611381700
 TRADE 12/11/02 VALUE 11/20/03
 73,135,000.00
 10,663,410.36
 0.01
 Gain/Loss USD
 37,465,000.00
 5,462,564.70
 Amount
 Amount USD
 38,025,000.00
 5,544,215.20
 - 72,625,000.00
 - 10,589,050.08
 - 71,800,000.00
 - 10,468,761.39
 - 75,098,220.00
 - 10,759,285.16

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 JPMorgan Chase Bank
 2003
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 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
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 Account Transactions by Currency
 Pound Sterling Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Purchases of Securities
 Miscellaneous Disbursements
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Pound Sterling Activity by Date
 Settlement
 Date
 Nov 3
 Type
 Spot FX
 Quantity Description
 - 16,980,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY GBP SELL USD
 SPOT RATE : 1.698000000
 TRADE 10/30/03 VALUE 11/03/03
 POUND STERLING
 U S DOLLAR
 Nov 3
 Purchase
 10,000,000
 3 MONTH GBP BULLISH FX DEPOSIT -GBP
 100% PRINCIPAL PROTECTED IN GBP
 JPMORGAN CHASE LONDON 1/30/2004
 .00
 23,000,000.00
 - 13,000,000.00
 - 10,000,000.00
 .00
 - .01
 35,350,000.00
 - 13,000,000.00
 - .25
 - 22,350,000.00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 10,000,000.00
 16,980,000.00
 Amount USD
 - 10,000,000.00
 - 16,980,000.02

11
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
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 Pound Sterling Activity by Date
 Settlement
 continued
 Realized
 Type
 Nov 20 Fwd FX Ctrct
 Quantity Description
 7,804,450.95
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL GBP
 CONTRACT RATE : 1.560890200
 TRADE 9/04/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 8,450,408.90
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL GBP
 CONTRACT RATE : 1.690081800
 TRADE 10/24/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 16,088,499.46
 SETTLE FORWARD CURRENCY CONTRACT
 BUY GBP SELL USD
 CONTRACT RATE : 1.608850000
 TRADE 7/25/03 VALUE 11/20/03
 Nov 21 Spot FX
 - 5,099,400
 SPOT CURRENCY TRANSACTION - BUY
 BUY GBP SELL USD
 SPOT RATE : 1.699800000
 TRADE 11/19/03 VALUE 11/21/03
 POUND STERLING
 U S DOLLAR
 Nov 21 Purchase
 Nov 28 Expired Opt
 3,000,000
 3 MONTH GBP BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN GBP
 JPMORGAN CHASE LONDON 02/19/2004
 4,500,000 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 22, 2004 @ 1.69
 KNOCK IN TRIGGERED @ 1.6775
 KNOCK OUT @ 1.7183
 EXPIRATION OF WRITTEN FX OPTION
 OPTION KNOCKED OUT
 Gain/Loss USD
 - 0.01
 - 5,000,000.00
 - 8,518,613.16
 Amount
 Amount USD
 - 5,000,000.00
 - 8,518,613.16
 10,000,000.00
 17,037,226.33
 3,000,000.00
 5,099,400.00
 - 3,000,000.00
 - 5,099,400.00

11
Date
JPMorgan Chase Bank
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Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Nov 28 Expired Opt
Quantity Description
5,500,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
JUL 22, 2004 @ 1.69
KNOCK IN TRIGGERED @ 1.6775
KNOCK OUT @ 1.7183
EXPIRATION OF WRITTEN FX OPTION
OPTION KNOCKED OUT
Gain/Loss USD
Amount
Amount USD

11
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
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 Account Transactions by Currency
 S African Rand Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Foreign Exchange
 Ending Balance
 S African Rand Activity by Date
 Settlement
 Date
 Type
 Nov 26 Spot FX
 Quantity Description
 - 3,255,885.05
 SPOT CURRENCY TRANSACTION - BUY
 BUY ZAR SELL USD
 SPOT RATE : 6.542000000
 TRADE 11/25/03 VALUE 11/26/03
 S AFRICAN RAND
 U S DOLLAR
 Nov 26 FX Opt Asgn'D
 3,000,000
 SPOT CURRENCY TRANSACTION
 SETTLEMENT OF ASSIGNED FX OPTION
 SELL ZAR BUY USD
 TRADE 11/24/03 VALUE 11/26/03
 .00
 21,300,000.00
 - 21,300,000.00
 .00
 218,877,000.00
 - 218,877,000.00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 21,300,000.00
 3,255,885.05
 Amount USD
 - 21,300,000.00
 - 3,319,696.08

11
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
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 Account Transactions by Currency
 Swiss Franc Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Foreign Exchange
 Ending Balance
 Swiss Franc Activity by Date
 Settlement
 Date
 Nov 5
 Type
 Fwd FX Ctrct
 Quantity Description
 - 20,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.302500000
 TRADE 5/08/03 VALUE 11/05/03
 Nov 5
 Fwd FX Ctrct
 - 2,468,912.50
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.326900000
 TRADE 10/20/03 VALUE 11/05/03
 Nov 5
 Fwd FX Ctrct
 2,476,752.10
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL CHF
 CONTRACT RATE : 1.322700000
 TRADE 10/22/03 VALUE 11/05/03
 .00
 29,326,000.00
 - 29,326,000.00
 .00
 244,215,900.00
 - 244,215,900.00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 26,050,000.00
 19,094,040.90
 Amount USD
 3,276,000.00
 2,401,231.40
 - 3,276,000.00
 - 2,401,231.40

11
Date
Nov 5
JPMorgan Chase Bank
2003
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
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Swiss Franc Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
19,186,860.13
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.357700000
TRADE 11/04/03 VALUE 11/05/03
U S DOLLAR
SWISS FRANC
Gain/Loss USD
- 26,050,000.00
- 19,186,860.13
Amount
Amount USD

11
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 43 of 61
 Account Transactions by Currency
 U S Dollar Activity Summary
 Amount this
 Period USD
 Beginning Balance
 Credits
 Dividends
 Sweep Account Sales
 Sales, Maturities, Redemptions
 Miscellaneous Receipts
 Foreign Exchange
 Debits
 Sweep Account Purchases
 Purchases of Securities
 Miscellaneous Disbursements
 Foreign Exchange
 Ending Balance
 - 3,727,134.98
 - 1,485,822.00
 - 1,000,000.00
 - 188,569,569.67
 .00
 *Year to date information is calculated on a calendar year basis.
 - 147,780,199.54
 - 35,526,712.24
 - 56,000,000.00
 - 1,573,770,245.0
 47,515.29
 34,657,992.03
 1,310,900.00
 158,766,119.33
 705,984.06
 206,907,371.97
 65,502,961.06
 8,283,397.70
 1,531,922,942.00
 .00
 Amount Year
 to Date USD*
 U S Dollar Activity by Date
 Type
 Settlement
 Date
 Nov 3
 Dividend
 Quantity Description
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 Amount USD
 47,515.29

11
Settlement
Date
Nov 3
JPMorgan Chase Bank
2003
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
November 01, 2003 - November 30, 2003
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U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.698000000
TRADE 10/30/03 VALUE 11/03/03
POUND STERLING
U S DOLLAR
Nov 3
Write Option
-2,200,000,000 HUF PUT USD CALL
FX EUROPEAN STYLE OPTION
JUL 30, 2004 @ 220.
KNOCK IN @ 230
KNOCK OUT @ 216
WRITTEN FX OPTION
PUT 2,200,000,000.00 HUF
CALL 10,000,000.00 USD
TRADE DATE 10/30/03
Nov 3
Purchase Opt
50,000,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 01, 2004 @ 1.25
KNOCK OUT @ 1.1375
KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
PURCHASED FX OPTION
CALL 50,000,000.00 EUR
PUT 62,500,000.00 USD
TRADE DATE 10/30/03
Nov 3
Purchase Opt
50,000,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 01, 2004 @ 1.3
KNOCK OUT @ 1.1375
KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
PURCHASED FX OPTION
CALL 50,000,000.00 EUR
PUT 65,000,000.00 USD
TRADE DATE 10/30/03
- 282,235.00
- 491,862.00
Amount USD
- 16,980,000.00
255,000.00

11
 Settlement
 Date
 Nov 3
 Nov 4
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 45 of 61
 U S Dollar Activity by Date
 Type
 continued
 Quantity Description
 Sale
 Write Option
 - 17,451,581.71
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 -2,220,000,000 HUF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 AUG 02, 2004 @ 222.
 WRITTEN FX OPTION
 PUT 2,220,000,000.00 HUF
 CALL 10,000,000.00 USD
 TRADE DATE 10/31/03
 KNOCK IN @ 230
 KNOCK OUT @ 217
 Nov 4
 Nov 5
 Purchase
 Fwd FX Ctrct
 308,000
 26,050,000
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.302500000
 TRADE 5/08/03 VALUE 11/05/03
 Nov 5
 Fwd FX Ctrct
 3,276,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.326900000
 TRADE 10/20/03 VALUE 11/05/03
 Nov 5
 Fwd FX Ctrct
 - 3,276,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL CHF
 CONTRACT RATE : 1.322700000
 TRADE 10/22/03 VALUE 11/05/03
 Nov 5
 Sale
 - 805,300.27
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 - 308,000.00
 - 20,000,000.00
 Amount USD
 17,451,581.71
 308,000.00
 - 2,468,912.50
 2,476,752.10
 805,300.27

11
Settlement
Date
Nov 5
JPMorgan Chase Bank
2003
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
November 01, 2003 - November 30, 2003
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U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
- 26,050,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.357700000
TRADE 11/04/03 VALUE 11/05/03
U S DOLLAR
SWISS FRANC
Nov 6
Write Option
- 28,449,502.13 AUD CALL USD PUT
FX EUROPEAN STYLE OPTION
DEC 01, 2003 @ .703
KNOCK IN @ .72
WRITTEN FX OPTION
CALL 28,449,502.13 AUD
PUT 20,000,000.00 USD
TRADE DATE 11/04/03
Nov 6
Write Option
- 32,786,885.24 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 01, 2003 @ .61
KNOCK IN @ .59
WRITTEN FX OPTION
PUT 32,786,885.24 NZD
CALL 20,000,000.00 USD
TRADE DATE 11/04/03
Nov 6
Nov 6
Purchase
Purchase Opt
12,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
356,043.95 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 01, 2003 @ 1.1375
PURCHASED FX OPTION
PUT
CALL
356,043.95 EUR
405,000.00 USD
TRADE DATE 11/04/03
- 12,000.00
- 300,000.00
142,000.00
Amount USD
19,186,860.13
170,000.00

11
 Settlement
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
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 U S Dollar Activity by Date
 Type
 continued
 Quantity Description
 Nov 12 Spot FX
 - 10,000,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL EUR
 SPOT RATE : 1.138000000
 TRADE 11/07/03 VALUE 11/12/03
 U S DOLLAR
 EURO PRINCIPAL CURRENCY
 Nov 12 Spot FX
 10,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY EUR SELL USD
 SPOT RATE : 1.148000000
 TRADE 11/07/03 VALUE 11/12/03
 EURO PRINCIPAL CURRENCY
 U S DOLLAR
 Nov 12 Write Option
 - 42,300,000 ZAR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 7.05
 WRITTEN FX OPTION
 PUT 42,300,000.00 ZAR
 CALL 6,000,000.00 USD
 TRADE DATE 11/07/03
 Nov 12 Buy-Back Opt
 25,560,000 ZAR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 NOV 24, 2003 @ 7.1
 REPURCHASE OF WRITTEN FX OPTION
 TRADE DATE 11/07/03
 Nov 12 Purchase Opt
 65,934.07 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 01, 2003 @ 1.1375
 EUR BINARY ONE-TOUCH
 PURCHASED FX OPTION
 PUT
 CALL
 65,934.07 EUR
 75,000.00 USD
 TRADE DATE 11/07/03
 - 46,500.00
 - 64,440.00
 - 11,480,000.00
 Amount USD
 11,380,000.00
 98,400.00

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Settlement
Date
JPMorgan Chase Bank
2003
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
November 01, 2003 - November 30, 2003
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U S Dollar Activity by Date
Type
continued
Quantity Description
Nov 12 Sale
Nov 13 Sale
Nov 13 Misc. Disbursement
- 112,540
- 1,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
FUNDS TRANSFERRED FROM BRKRG
AC# [REDACTED] (PRN) TO
DDA AC# [REDACTED]
LETTER FROM CLIENT
Nov 17 Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.140500000
TRADE 11/06/03 VALUE 11/17/03
Nov 17 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.141200000
TRADE 11/06/03 VALUE 11/17/03
Nov 17 Fwd FX Ctrct
15,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.137600000
TRADE 11/07/03 VALUE 11/17/03
Nov 17 Purchase
47,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
Amount USD
112,540.00
1,000,000.00
- 1,000,000.00
11,405,000.00
5,706,000.00
- 17,064,000.00
- 47,000.00

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 Settlement
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
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 U S Dollar Activity by Date
 Type
 continued
 Quantity Description
 Nov 19 Buy-Back Opt
 5,000,000 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JAN 05, 2004 @ .59
 REPURCHASE OF WRITTEN FX OPTION
 TRADE DATE 11/17/03
 Nov 19 Sale
 Nov 20 Fwd FX Ctrct
 - 6,785
 30,000,000
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.584509500
 TRADE 7/01/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 10,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NZD
 CONTRACT RATE : 0.574617800
 TRADE 8/07/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 68,490,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NOK
 CONTRACT RATE : 6.854747300
 TRADE 5/21/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 5,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL GBP
 CONTRACT RATE : 1.560890200
 TRADE 9/04/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 37,560,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.518303600
 TRADE 12/12/02 VALUE 11/20/03
 6,785.00
 - 17,535,285.40
 Amount USD
 - 6,785.00
 5,746,178.14
 9,991,615.61
 7,804,450.95
 - 4,995,807.81

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Settlement
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JPMorgan Chase Bank
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FINANCIAL TRUST COMPANY INC
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November 01, 2003 - November 30, 2003
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U S Dollar Activity by Date
Type
continued
Quantity Description
Nov 20 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.173415300
TRADE 11/14/03 VALUE 11/20/03
Nov 20 Fwd FX Ctrct
- 20,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.626574200
TRADE 11/14/03 VALUE 11/20/03
Nov 20 Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.591703500
TRADE 10/17/03 VALUE 11/20/03
Nov 20 Fwd FX Ctrct
- 10,754,280
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NOK
CONTRACT RATE : 7.121971300
TRADE 9/23/03 VALUE 11/20/03
Nov 20 Fwd FX Ctrct
- 35,412,500
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NOK
CONTRACT RATE : 7.088443200
TRADE 9/23/03 VALUE 11/20/03
Nov 20 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.690081800
TRADE 10/24/03 VALUE 11/20/03
Nov 20 Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.605491900
TRADE 10/24/03 VALUE 11/20/03
Amount USD
5,867,076.69
12,531,484.30
5,917,034.76
1,510,014.50
4,995,807.81
8,450,408.90
6,054,919.06

11
 Settlement
 Date
 JPMorgan Chase Bank
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 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 November 01, 2003 - November 30, 2003
 Page 51 of 61
 U S Dollar Activity by Date
 Type
 continued
 Quantity Description
 Nov 20 Fwd FX Ctrct
 74,370,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.471264200
 TRADE 12/13/02 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 37,275,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.461255800
 TRADE 12/13/02 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 36,350,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.446743600
 TRADE 12/13/02 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 37,465,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.499287700
 TRADE 12/12/02 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 38,025,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NOK SELL USD
 CONTRACT RATE : 7.611381700
 TRADE 12/11/02 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 72,625,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NOK
 CONTRACT RATE : 7.268594300
 TRADE 4/24/03 VALUE 11/20/03
 Nov 20 Fwd FX Ctrct
 - 71,800,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NOK
 CONTRACT RATE : 7.186025000
 TRADE 1/15/03 VALUE 11/20/03
 Amount USD
 - 9,954,138.69
 - 4,995,807.81
 - 4,881,328.24
 - 4,995,807.81
 - 4,995,807.81
 9,991,615.61
 9,991,615.61

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Settlement
Date
JPMorgan Chase Bank
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Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
November 01, 2003 - November 30, 2003
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U S Dollar Activity by Date
Type
continued
Quantity Description
Nov 20 Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.604193000
TRADE 10/27/03 VALUE 11/20/03
Nov 20 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.168519500
TRADE 10/09/03 VALUE 11/20/03
Nov 20 Spot FX
- 75,098,220
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NOK
SPOT RATE : 6.979852200
TRADE 11/17/03 VALUE 11/20/03
U S DOLLAR
NORWEGIAN KRONE
Nov 20 Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.628572500
TRADE 11/17/03 VALUE 11/20/03
N ZEALAND DOLLAR
U S DOLLAR
Nov 20 Buy-Back Opt
17,777,777.77 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 25, 2004 @ .5625
KNOCK IN @ .54
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 11/18/03
- 6,285,725.38
Amount USD
- 6,041,929.96
- 5,842,597.23
10,759,285.16
- 15,000.00

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Settlement
Date
JPMorgan Chase Bank
2003
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
November 01, 2003 - November 30, 2003
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U S Dollar Activity by Date
Type
continued
Quantity Description
Nov 20 Buy-Back Opt
38,250,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 03, 2004 @ 7.65
KNOCK IN @ 7.80
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 11/18/03
Nov 20 Purchase
Nov 20 Fwd FX Ctrct
3,360,134.98
73,135,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 7.611381700
TRADE 12/11/02 VALUE 11/20/03
Nov 20 Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.608850000
TRADE 7/25/03 VALUE 11/20/03
Nov 21 Spot FX
3,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.699800000
TRADE 11/19/03 VALUE 11/21/03
POUND STERLING
U S DOLLAR
Nov 21 Spot FX
56,250,000
SPOT CURRENCY TRANSACTION - BUY
BUY MXN SELL USD
SPOT RATE : 11.250000000
TRADE 11/19/03 VALUE 11/21/03
MEXICAN NEW PESO
U S DOLLAR
- 3,360,134.98
- 9,608,636.52
Amount USD
- 15,000.00
- 16,088,499.46
- 5,099,400.00
- 5,000,000.00

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Settlement
Date
JPMorgan Chase Bank
2003
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
November 01, 2003 - November 30, 2003
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U S Dollar Activity by Date
Type
continued
Quantity Description
Nov 21 Purchase Opt
330,578.51 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
DEC 01, 2003 @ 1.21
EUR BINARY ONE-TOUCH
PURCHASED FX OPTION
CALL
PUT
330,578.51 EUR
400,000.00 USD
Nov 21 Write Option
-3,255,000,000
TRADE DATE 11/19/03
HUF PUT USD CALL
FX EUROPEAN STYLE OPTION
MAY 19, 2004 @ 217
KNOCK IN @ 225
KNOCK OUT @ 213
WRITTEN FX OPTION
PUT 3,255,000,000.00 HUF
CALL 15,000,000.00 USD
TRADE DATE 11/19/03
Nov 21 Sale
Nov 21 Spot FX
- 9,985,900
217,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 217.000000000
TRADE 11/19/03 VALUE 11/21/03
HUNGARIAN FORINT
U S DOLLAR
Nov 21 Spot FX
- 217,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 217.000000000
TRADE 11/20/03 VALUE 11/21/03
U S DOLLAR
HUNGARIAN FORINT
9,985,900.00
- 1,000,000.00
337,500.00
Amount USD
- 224,000.00
1,000,000.00

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JPMorgan Chase Bank
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FINANCIAL TRUST COMPANY INC
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U S Dollar Activity by Date
Type
continued
Quantity Description
Nov 24 Spot FX
866,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 216.500000000
TRADE 11/20/03 VALUE 11/24/03
HUNGARIAN FORINT
U S DOLLAR
Nov 24 Spot FX
217,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 217.000000000
TRADE 11/20/03 VALUE 11/24/03
HUNGARIAN FORINT
U S DOLLAR
Nov 24 Sale
Nov 24 Spot FX
- 5,000,000
217,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 217.000000000
TRADE 11/21/03 VALUE 11/24/03
HUNGARIAN FORINT
U S DOLLAR
Nov 24 Spot FX
- 217,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 217.000000000
TRADE 11/21/03 VALUE 11/24/03
U S DOLLAR
HUNGARIAN FORINT
Amount USD
- 4,000,000.00
- 1,000,000.00
5,000,000.00
- 1,000,000.00
1,000,000.00

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 Settlement
 Date
 JPMorgan Chase Bank
 2003
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
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 U S Dollar Activity by Date
 Type
 continued
 Quantity Description
 Nov 25 Spot FX
 217,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY HUF SELL USD
 SPOT RATE : 217.000000000
 TRADE 11/21/03 VALUE 11/25/03
 HUNGARIAN FORINT
 U S DOLLAR
 Nov 25 Spot FX
 - 217,000,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL HUF
 SPOT RATE : 217.000000000
 TRADE 11/21/03 VALUE 11/25/03
 U S DOLLAR
 HUNGARIAN FORINT
 Nov 25 Spot FX
 651,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY HUF SELL USD
 SPOT RATE : 217.000000000
 TRADE 11/21/03 VALUE 11/25/03
 HUNGARIAN FORINT
 U S DOLLAR
 Nov 25 Spot FX
 - 651,000,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL HUF
 SPOT RATE : 217.000000000
 TRADE 11/21/03 VALUE 11/25/03
 U S DOLLAR
 Nov 26 Buy-Back Opt
 34,482,758.62
 HUNGARIAN FORINT
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 FEB 25, 2004 @ .58
 KNOCK IN @ .57
 REPURCHASE OF WRITTEN FX OPTION
 TRADE DATE 11/24/03
 - 3,000,000.00
 Amount USD
 - 1,000,000.00
 1,000,000.00
 3,000,000.00
 - 40,000.00

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Date
JPMorgan Chase Bank
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Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
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U S Dollar Activity by Date
Type
continued
Quantity Description
Nov 26 Sale
Nov 26 Spot FX
- 295,885.05
21,300,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY ZAR SELL USD
SPOT RATE : 6.542000000
TRADE 11/25/03 VALUE 11/26/03
S AFRICAN RAND
U S DOLLAR
Nov 26 FX Opt Asgn'D
- 21,300,000
SPOT CURRENCY TRANSACTION
SETTLEMENT OF ASSIGNED FX OPTION
SELL ZAR BUY USD
TRADE 11/24/03 VALUE 11/26/03
Nov 26 FX Option Assignment
21,300,000 ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 24, 2003 @ 7.1
WRITTEN FX OPTION ASSIGNED
CALL 3,000,000.00 USD
PUT 21,300,000.00 ZAR
TRADE DATE 11/24/03
Amount USD
295,885.05
- 3,255,885.05
3,000,000.00

JPMorgan Chase Bank

2003

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

November 01, 2003 - November 30, 2003

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In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer

on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as

you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have

the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but

doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as

investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the

money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund

represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMSI is the custodian of listed options and all mutual funds purchased through JPMSI excluding JPMorgan and American Century funds.

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. SIPC protects securities and cash held for a customer account at JPMSI

up to \$500,000, which includes up to \$100,000 of protection for cash. The balance of the account protection, which is referred to as excess SIPC, includes up to an additional \$900,000 of protection for cash and \$49,500,000 for any one customer. This excess SIPC

coverage is limited to an aggregated amount of \$250,000,000 by a surety bond issued by a major commercial insurance carrier. Assets held in custody by JPMCB are not subject to SIPC coverage.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

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J.P. Morgan Securities Inc.

2003

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

November 01, 2003 - November 30, 2003

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Margin Account Portfolio

November 1 - November 30, 2003

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Portfolio Summary

Account Officers

Service Specialist: D'Orazio/Hornbec

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All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

11

J.P. Morgan Securities Inc.

2003

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

November 01, 2003 - November 30, 2003

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Overview

Portfolio Summary

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Market Value USD

Total

Nov 30

0.00

Estimated Annual

Income USD

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. SIPC protects securities and cash held for a customer account at JPMSI

up to \$500,000, which includes up to \$100,000 of protection for cash. The balance of the account protection, which is referred to as excess SIPC, includes up to an additional \$900,000 of protection for cash and \$49,500,000 for any one customer. This excess SIPC

coverage is limited to an aggregated amount of \$250,000,000 by a surety bond issued by a major commercial insurance carrier. Assets held in custody by JPMCB are not subject to SIPC coverage.

J.P. Morgan Securities Inc.

2003

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

November 01, 2003 - November 30, 2003

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IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at [REDACTED].

Please keep the following in mind when using this statement to track your JPMSI brokerage activity:

This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers

under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will

constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.