

02
2004
Confidential
FINANCIAL TRUST COMPANY INC
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J.P. Morgan Portfolios
February 1 - February 29, 2004
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Page
Account Summary
Asset Account Portfolio
Margin Account Portfolio
■ [REDACTED] JPMCB
JPMSI
161121381
2
3
56
000000.0000.00.0000.000.0000000000.000000
FINANCIAL TRUST COMPANY INC
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
US VIRGIN ISLDS

02
2004
Portfolio Summary
FINANCIAL TRUST COMPANY INC
February 01, 2004 - February 29, 2004
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Portfolio Summary
Net Worth Summary
Asset
Portfolio USD

█ ██████████
Assets (Long)
Cash & Short Term
Equities
Other
Options
Liabilities (Short)
Total
Options
FX Gain/Loss
Accrued Income
Total Net Worth
Income Summary
Dividends
Total
111,642,205.14
46,883,245.43
15,345,496.04
48,492,597.02
920,866.65
- 8,677,357.95
- 8,677,357.95
102,964,847.19
1,476,821.65
28,772.46
104,470,441.30
Margin

Portfolio USD
161121381
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
111,642,205.14
46,883,245.43
15,345,496.04
48,492,597.02
920,866.65
- 8,677,357.95
- 8,677,357.95
102,964,847.19
1,476,821.65
28,772.46
104,470,441.30
This Period
25,981.76
25,981.76
Year to Date
42,442.51
42,442.51

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at JPMCB and JPMSI in accounts listed on the front page. Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested. Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.
Total USD

02

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

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Asset Account Portfolio

February 1 - February 29, 2004

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Portfolio Summary

Cash and Short Term

Equities

Other

Options

Outstanding Foreign Exchange Contracts

Trade Activity

Account Transactions

Account Officers

Service Specialist: D'ORAZIO/HORNBECK

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15

18

25

02

JPMorgan Chase Bank
2004

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FINANCIAL TRUST COMPANY INC
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Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account

Portfolio.

Asset Allocation

42% Cash and Short Term
14% Equities

44% Other
Market Value USD

Feb 29

Cash & Short Term

Equities

Other

Options

Total

Foreign Exchange

Accrued Income

Total Portfolio Value

46,883,245.43

15,345,496.04

48,492,597.02

- 7,756,491.30

102,964,847.19

1,476,821.65

28,772.46

104,470,441.30

Income Summary

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Net Long Term Gain/Loss

Total

Market Value USD

Jan 31

52,317,701.11

12,241,193.40

32,901,094.59

- 9,263,709.41

88,196,279.69

421,685.06

25,981.76

88,643,946.51

Tax

Cost USD

46,883,245.43

45,525,000.00

- 5,972,028.80

86,436,216.63

Estimated Annual

Income USD

435,545.35

Yield

%

0.9

0.0

0.0

435,545.35

N/A N/A

0.4

This Period USD

25,981.76

25,981.76

Year to Date USD*

42,442.51

42,442.51

Realized This Period USD Realized Year to Date USD*

7,835,167.32

7,835,167.32

Unrealized USD

11,515,898.25

11,515,898.25

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of February 29, 2004

Market value of Options is not included in pie chart.

Currency

AUD

CHF

EUR

Exchange Rate

0.7716

1.2701

1.2425

- 1,136,974.13

- 292,318.38

- 1,429,292.51

02

JPMorgan Chase Bank

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FINANCIAL TRUST COMPANY INC

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Exchange Rates

Spot Rates as of February 29, 2004

Currency

GBP

HKD

HUF

JPY

MXN

NZD

THB

Exchange Rate

1.8558

7.7838

206.5988

109.2600

11.0645

0.6855

39.2900

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 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
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 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Cash
 Total
 46,883,245.43
 46,883,245.43
 Estimated Annual Income
 USD
 435,545.35
 435,545.35
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Cusip/S&P/Moody's Rating
 Cash
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 7-Day Annualized Yield: .93%
 USD 46,883,245.43
 1.00
 1.00
 46,883,245.43
 46,883,245.43
 28,772.46
 435,545.35
 0.93
 Currency/
 Unit Cost
 Adjusted
 Account Type
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Market Value USD
 Accrued Interest USD
 Unrealized
 Gain/Loss USD
 Estimated Current
 Annual
 Yield/
 Income USD YTM %
 Current

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JPMorgan Chase Bank
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FINANCIAL TRUST COMPANY INC
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Equities
Equity Holdings in Alphabetical Order
Description
Cusip/Symbol
Currency/
Account Type
Quantity
Unit
Cost
Current Market
Price
Tax Cost
Current Market
Value USD
USD Accrued Dividends USD
Estimated
Unrealized
Gain/Loss USD
Annual Dividend
Income USD Yield %
TOO INC
890333-10-7 TOO
800,078 are liened
USD
Total Equity
800,078
800,078
19.18
15,345,496.04
15,345,496.04
N/A
0.00
N/A
0.0

02

JPMorgan Chase Bank
2004

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FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
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Structured Investments in Alphabetical Order

Description

3 MONTH HUF BULLISH FX DEPOSIT
100% PRINCIPAL PROTECTED IN HUF
JPMORGAN CHASE LONDON 5/10/2004
630998-9H-7

Bearer

3 MONTH NZD BULLISH FX DEPOSIT
100% PRINCIPAL PROTECTED IN NZD
JPMORGAN CHASE LONDON 5/10/2004
630998-9T-1

Bearer

3 MONTH EUR BULLISH FX DEPOSIT
100% PRINCIPAL PROTECTED IN EUR
JPMORGAN CHASE LONDON 5/04/2004
630998-9U-8

Bearer

Total Other
continued

Market Value USD

Currency

Quantity
HUF 2,120,000,000

Unit Cost

100.00

Price/Unit

101.3366

Tax Cost

10,000,000.00

Accrued Income USD

10,399,956.80

Unrealized Estimated Annual

Gain/Loss USD

399,956.80

Income USD Yield %

N/A

NZD

10,000,000

100.00

100.3289

6,775,000.00

6,877,500.00

102,500.00

N/A

EUR

15,000,000

100.00

99.9694

18,750,000.00

18,631,800.00 - 118,200.00

N/A

2,255,500,000

45,525,000.00

48,492,597.02

355,169.05

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FINANCIAL TRUST COMPANY INC
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Options

Foreign Exchange

Description

Cusip

HKD PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 23, 2004 @ 7.833

XHKDPA-AH-Z

CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

MAR 15, 2004 @ 1.15

XCHFCA-CX-Z

CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

MAR 16, 2004 @ 1.175

XCHFCA-DC-Z

EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

NOV 01, 2004 @ 1.25

KNOCK OUT @ 1.1375

KNOCK OUT @ 1.21 BARRIER EXP 12/1/03

XEURCA-TP-Z

EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

NOV 01, 2004 @ 1.3

KNOCK OUT @ 1.1375

KNOCK OUT @ 1.21 BARRIER EXP 12/1/03

XEURCA-TQ-Z

EUR

10,000,000 USD 13,000,000.00 USD

56,447.00

56,447.00

208,064.70

151,617.70

EUR

5,000,000 USD

6,250,000.00 USD

49,186.20

49,186.20

186,483.45

137,297.25

CHF

58,750,000 USD 50,000,000.00 USD

420,690.00

420,690.00

1,167.36

- 419,522.64

CHF

80,500,000 USD 70,000,000.00 USD

543,848.00

543,848.00

51.52

- 543,796.48

Counter

Amount Currency

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

HKD 156,660,000 USD 20,000,000.00 USD

312,280.00

312,280.00

19,961.62

- 292,318.38

02
 Cusip
 JPMorgan Chase Bank
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 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
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 Foreign Exchange
 Description
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 11, 2004 @ .7775
 KNOCK IN TRIGGERED @ .7565
 KNOCK OUT @ .8020
 XAUDPA-CQ-Z
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 16, 2004 @ 1.22
 XEURPA-LZ-Z
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 19, 2004 @ .63
 XNZDPA-CS-Z
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 20, 2004 @ 1.23
 XEURPA-MB-Z
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 27, 2004 @ 1.22
 KNOCK IN @ 1.202
 XEURPA-MG-Z
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 27, 2004 @ .66
 KNOCK IN @ .6475
 XNZDPA-CT-Z
 NZD - 39,000,000 USD - 25,740,000.00 USD - 1,132,560.00 - 1,132,560.00
 - 873,816.45
 258,743.55
 EUR - 25,000,000 USD - 30,500,000.00 USD
 - 857,050.00
 - 857,050.00
 - 866,164.75
 - 9,114.75
 EUR - 10,000,000 USD - 12,300,000.00 USD
 - 284,130.00
 - 284,130.00
 - 294,529.20
 - 10,399.20
 NZD - 12,000,000 USD - 7,560,000.00 USD
 - 233,226.00
 - 233,226.00
 - 130,301.40
 102,924.60
 EUR - 17,333,333.60 USD - 21,146,666.99 USD
 - 415,003.00
 - 415,003.00
 - 426,468.82
 - 11,465.82
 Counter
 Amount Currency
 continued
 AUD - 10,000,000 USD - 7,775,000.00 USD
 - 266,683.00
 - 266,683.00
 - 310,603.60
 - 43,920.60
 Counter Premium
 Amount Currency
 Premium
 Local
 Premium
 USD
 Current Market
 Value USD

Unrealized
Gain/Loss USD

02
 Cusip
 JPMorgan Chase Bank
 2004
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 FINANCIAL TRUST COMPANY INC
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 Foreign Exchange
 Description
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 27, 2004 @ .76
 KNOCK IN @ .7475
 XAUDPA-CY-Z
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 JAN 31, 2005 @ 1.35
 KNOCK OUT @ 1.1995 BARRIER
 EXP 4/29/04
 XEURCA-UR-Z
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 MAY 04, 2004 @ 1.29
 KNOCK IN @ 1.33
 XEURCA-UZ-Z
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 AUG 19, 2004 @ 1.255
 KNOCK IN TRIGGERED @ 1.24
 KNOCK OUT @ 1.2940
 XEURPA-MV-Z
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 22, 2004 @ .68
 KNOCK IN @ .6625
 XNZDPA-DC-Z
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 22, 2004 @ .68
 KNOCK IN @ .6625
 XNZDPA-DB-Z
 NZD - 19,200,000 USD - 13,056,000.00 USD
 - 591,437.00
 - 591,437.00
 - 680,067.46
 - 88,630.46
 NZD - 30,000,000 USD - 20,400,000.00 USD
 - 846,600.00
 - 846,600.00
 - 1,062,605.40
 - 216,005.40
 EUR - 10,400,000 USD - 13,052,000.00 USD
 - 157,929.00
 - 157,929.00
 - 384,621.43
 - 226,692.43
 EUR - 13,000,000 USD - 16,770,000.00 USD
 - 276,705.00
 - 276,705.00
 - 85,808.84
 190,896.16
 EUR
 20,000,000 USD 27,000,000.00 USD
 291,600.00
 291,600.00
 227,946.20
 - 63,653.80
 Counter
 Amount Currency
 continued
 AUD - 37,000,000 USD - 28,120,000.00 USD - 1,262,588.00 - 1,262,588.00
 - 1,178,454.44
 84,133.56
 Counter Premium
 Amount Currency
 Premium

Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

02

Cusip

JPMorgan Chase Bank

2004

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FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

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Foreign Exchange

Description

JPY PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 19, 2004 @ 108.5

KNOCK IN @ 110.75

KNOCK OUT @ 105.35

XJPYPA-JR-Z

GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

AUG 20, 2004 @ 1.875

KNOCK IN @ 1.8375

XGBPPA-GN-Z

AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 22, 2004 @ .77

KNOCK IN @ .755

KNOCK OUT @ .7965

XAUDPA-DH-Z

GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 22, 2004 @ 1.865

KNOCK IN @ 1.8285

XGBPPA-GO-Z

THB CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 23, 2005 @ 36.

XTHBCA-AC-Z

THB CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 23, 2005 @ 38.

XTHBCA-AB-Z

Total Foreign Exchange

- 5,972,028.80

- 7,756,491.30

- 1,784,461.56

THB 351,500,000 USD

9,250,000.00 USD

108,225.00

108,225.00

65,916.80

- 42,308.20

THB 2,700,000,000 USD 75,000,000.00 USD

405,000.00

405,000.00

211,275.00

- 193,725.00

GBP - 11,666,666 USD - 21,758,332.09 USD

- 887,740.00

- 887,740.00

- 1,052,325.46

- 164,585.46

AUD

- 9,300,000 USD - 7,161,000.00 USD

- 146,084.00

- 146,084.00

- 248,206.12

- 102,122.12

GBP - 11,666,666.66 USD - 21,874,999.99 USD

- 708,750.00

- 708,750.00

- 900,606.35

- 191,856.35

Counter

Amount Currency

continued

JPY - 987,350,000 USD - 9,100,000.00 USD

- 92,820.00

- 92,820.00

- 182,778.23
- 89,958.23
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

02

JPMorgan Chase Bank
2004

Account Number: ■■■■■■■■■■

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Exchange-listed options are valued using market prices at the close of business for statement date. Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.

See: Important Information about Pricing and Valuations.

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement

and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or

securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to

calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility

for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information

purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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JPMorgan Chase Bank
2004
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FINANCIAL TRUST COMPANY INC
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Outstanding Foreign Exchange Contracts
Net Currency Exposure Summary
Australia Dollar
Euro Currency
Pound Sterling
Japanese Yen
N Zealand Dollar
U S Dollar

Value in Currency
15,000,000.00
13,500,000.00
13,000,000.00
1,087,300,000.00
15,000,000.00
- 70,472,988.17

Gain/Loss Summary
Total Unrealized Closed
Value in USD
Total Unrealized Open
Total Unrealized Gain/Loss
1,055,461.83
421,359.82
1,476,821.65

Foreign Exchange Contracts
Settlement
Date

Trade Date
SPECULATIVE
AUSTRALIA DOLLAR - U S DOLLAR

Dec. 11 03 Mar. 15 04 AUD
Jan. 2 04 Mar. 15 04 AUD
Jan. 7 04 Mar. 15 04 AUD
Jan. 9 04 Mar. 15 04 AUD
Jan. 15 04 Mar. 15 04 AUD

Total Closed
Feb. 20 04 Aug. 24 04 AUD
Feb. 20 04 Aug. 24 04 AUD

Total Open
Total
10,000,000.00 USD
10,000,000.00 USD
- 20,000,000.00 USD
5,000,000.00 USD
- 5,000,000.00 USD
0.00

7,500,000.00 USD
7,500,000.00 USD
15,000,000.00
15,000,000.00
- 7,287,000.00
- 7,524,000.00
15,258,000.00
- 3,861,000.00
3,821,000.00
407,000.00
- 5,676,750.00
- 5,639,250.00
- 11,316,000.00
- 10,909,000.00

0.7287
0.7524
0.7629
0.7722
0.7642
0.7569
0.7519
0.770128
0.770128
0.770128
0.770128

0.770128
0.754685
0.754685
7,701,275.70
7,701,275.70
15,258,000.00
3,850,637.85
3,821,000.00
38,332,189.25
5,660,134.70
5,660,134.70
11,320,269.40
49,652,458.65
7,287,000.00
7,524,000.00
15,402,551.40
3,861,000.00
3,850,637.85
37,925,189.25
5,676,750.00
5,639,250.00
11,316,000.00
49,241,189.25
414,275.70
177,275.70
- 144,551.40
- 10,362.15
- 29,637.85
407,000.00
- 16,615.30
20,884.70
4,269.40
411,269.40
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

02

Trade Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

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Foreign Exchange Contracts

Settlement

Date

Currency

EURO CURRENCY - U S DOLLAR

Dec. 11 03 Mar. 15 04 EUR

Dec. 31 03 Mar. 15 04 EUR

Jan. 5 04 Mar. 15 04 EUR

Jan. 6 04 Mar. 15 04 EUR

Jan. 9 04 Mar. 15 04 EUR

Jan. 12 04 Mar. 15 04 EUR

Total Closed

Feb. 9 04 May. 11 04 EUR

Feb. 9 04 May. 11 04 EUR

Feb. 11 04 May. 11 04 EUR

Feb. 12 04 May. 11 04 EUR

Feb. 20 04 Aug. 24 04 EUR

Total Open

Total

Feb. 26 04 Mar. 1 04 GBP

Feb. 26 04 Mar. 1 04 GBP

Jan. 9 04 Mar. 15 04 GBP

Jan. 14 04 Mar. 15 04 GBP

Feb. 11 04 Mar. 15 04 GBP

Feb. 23 04 Aug. 24 04 GBP

Total Open

Total

JAPANESE YEN

Feb. 20 04 May. 24 04 JPY

continued

Amount

Counter

Currency

Counter

Amount

Contract Rate

Current Market

Forward Rate

Market Value

Receivables USD

Market Value

Payables USD

Unrealized

Gain/Loss USD

10,000,000.00 USD

- 10,000,000.00 USD

10,000,000.00 USD

- 10,000,000.00 USD

5,000,000.00 USD

- 5,000,000.00 USD

0.00

- 12,125,000.00

12,583,000.00

- 12,561,000.00

12,751,000.00

- 6,413,500.00

6,385,000.00

619,500.00

15,000,000.00 USD

3,000,000.00 USD

- 7,000,000.00 USD

- 5,000,000.00 USD

7,500,000.00 USD

13,500,000.00

13,500,000.00

POUND STERLING - U S DOLLAR

Total Closed

- 5,000,000.00 USD

5,000,000.00 USD

0.00
5,000,000.00 USD
3,000,000.00 USD
- 5,000,000.00 USD
10,000,000.00 USD
13,000,000.00
13,000,000.00
- U S DOLLAR
1,087,300,000.00 USD
- 10,000,000.00
108.73
108.964914
9,978,441.32
10,000,000.00
- 21,558.68
- 18,936,000.00
- 3,787,200.00
8,939,000.00
6,389,500.00
- 9,395,250.00
- 16,789,950.00
- 16,170,450.00
9,321,500.00
- 9,293,500.00
28,000.00
- 9,191,500.00
- 5,473,500.00
9,374,500.00
- 18,337,000.00
- 23,627,500.00
- 23,599,500.00
1.2125
1.2583
1.2561
1.2751
1.2827
1.277
1.2624
1.2624
1.277
1.2779
1.2527
0.805172
0.805172
0.805172
0.805172
0.805172
0.806424
0.806424
0.806424
0.806424
0.808414
12,419,699.79
12,583,000.00
12,419,699.79
12,751,000.00
6,209,849.89
6,385,000.00
62,768,249.47
18,600,629.46
3,720,125.89
8,939,000.00
6,389,500.00
9,277,429.62
46,926,684.97
109,694,934.44
1.8643
1.8587
1.8383
1.8245
1.8749
1.8337
1.8643
1.8587
1.853410
1.853410
1.853410
1.827308

9,321,500.00
9,293,500.00
18,615,000.00
9,267,047.53
5,560,228.52
9,374,500.00
18,273,078.20
42,474,854.25
61,089,854.25
12,125,000.00
12,419,699.79
12,561,000.00
12,419,699.79
6,413,500.00
6,209,849.89
62,148,749.47
18,936,000.00
3,787,200.00
8,680,293.74
6,200,209.82
9,395,250.00
46,998,953.56
109,147,703.03
9,321,500.00
9,293,500.00
18,615,000.00
9,191,500.00
5,473,500.00
9,267,047.53
18,337,000.00
42,269,047.53
60,884,047.53
294,699.79
163,300.21
- 141,300.21
331,300.21
- 203,650.11
175,150.11
619,500.00
- 335,370.54
- 67,074.11
258,706.26
189,290.18
- 117,820.38
- 72,268.59
547,231.41
0.00
0.00
0.00
75,547.53
86,728.52
107,452.47
- 63,921.80
205,806.72
205,806.72

02

Trade Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2004 - February 29, 2004

Page 17 of 58

Foreign Exchange Contracts

Settlement

Date

Currency

NORWEGIAN KRONE - U S DOLLAR

Total Closed

Dec. 11 03 Mar. 15 04 NOK

Jan. 6 04 Mar. 15 04 NOK

N ZEALAND DOLLAR - U S DOLLAR

Jan. 2 04 Mar. 15 04 NZD

Jan. 2 04 Mar. 15 04 NZD

Jan. 5 04 Mar. 15 04 NZD

Jan. 7 04 Mar. 15 04 NZD

Jan. 9 04 Mar. 15 04 NZD

Feb. 20 04 Aug. 24 04 NZD

Feb. 23 04 Aug. 24 04 NZD

Total Open

continued

Amount

Counter

Currency

Counter

Amount

Contract Rate

Current Market

Forward Rate

Market Value

Receivables USD

Market Value

Payables USD

Unrealized

Gain/Loss USD

67,525,000.00 USD

- 67,525,000.00 USD

0.00

- 10,000,000.00

10,028,961.83

28,961.83

10,000,000.00 USD

10,000,000.00 USD

- 10,000,000.00 USD

- 10,000,000.00 USD

5,000,000.00 USD

5,000,000.00 USD

5,000,000.00 USD

15,000,000.00

Total Foreign Exchange Contracts

- 6,544,000.00

- 6,534,000.00

6,637,000.00

6,669,000.00

- 3,391,500.00

- 3,315,000.00

- 3,344,500.00

- 9,823,000.00

6.7525

6.733

7.041800

7.041800

9,589,167.65

10,028,961.83

19,618,129.48

0.6544

0.6534

0.6637

0.6669

0.6783

0.663

0.6689

0.684225
0.684225
0.684225
0.684225
0.684225
0.670699
0.670699
6,842,247.67
6,842,247.67
6,637,000.00
6,669,000.00
3,421,123.83
3,353,493.57
3,353,493.57
37,118,606.31
287,152,424.45
10,000,000.00
9,589,167.65
19,589,167.65
6,544,000.00
6,534,000.00
6,842,247.67
6,842,247.67
3,391,500.00
3,315,000.00
3,344,500.00
36,813,495.34
285,675,602.80
- 410,832.35
439,794.18
28,961.83
298,247.67
308,247.67
- 205,247.67
- 173,247.67
29,623.83
38,493.57
8,993.57
305,110.97
1,476,821.65

02
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 February 01, 2004 - February 29, 2004
 Page 18 of 58
 Trade Activity
 Realized Gain/Loss Summary
 Short Term Gain/Loss
 Long Term Gain/Loss
 Note: indicates Short Term Realized Gain/Loss
 indicates Long Term Realized Gain/Loss
 S
 L
 Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.
 Trade
 Date
 Settlement
 Date
 Settled
 Feb 3 Feb 6 Purchase
 Feb 4 Feb 6 Purchase
 Feb 5 Feb 9 Purchase
 Feb 5 Feb 10 Purchase
 3 MONTH MXN BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN MXN
 JPMORGAN CHASE LONDON 5/3/2004
 3 MONTH EUR BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN EUR
 JPMORGAN CHASE LONDON 5/04/2004
 3 MONTH HUF BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN HUF
 JPMORGAN CHASE LONDON 5/10/2004
 3 MONTH NZD BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN NZD
 JPMORGAN CHASE LONDON 5/10/2004
 Feb 9 Feb 11 Buy-Back Opt AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 APR 23, 2004 @ .695
 KNOCK IN @ .685
 MXN
 EUR
 HUF
 NZD
 USD
 110,500,000
 15,000,000
 2,120,000,000
 10,000,000
 10,000,000
 100.00 - 110,500,000.00
 100.00 - 15,000,000.00
 100.00 - 2,120,000,000.00
 100.00 - 10,000,000.00
 - 9,000.00
 251,590.00
 - 200,933.03 S
 242,590.00 S
 Realized
 Type
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 Amount USD
 6,475,939.80
 0.00

02
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 February 01, 2004 - February 29, 2004
 Page 19 of 58
 Settlement
 Date
 Realized
 Type
 Settled continued
 Feb 9 Feb 11 Buy-Back Opt EUR PUT USD CALL
 Feb 10 Feb 10 Expired Opt
 FX EUROPEAN STYLE OPTION
 APR 07, 2004 @ 1.165
 KNOCK IN TRIGGERED @ 1.15
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 01, 2004 @ .755
 KNOCK IN @ .740
 KNOCK OUT @ .783
 Issued in USD
 Feb 10 Feb 10 Expired Opt
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 18, 2004 @ .6625
 KNOCK IN @ .652
 KNOCK OUT @ .6985
 Issued in USD
 Feb 11 Feb 13 Sell Option
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 NOV 01, 2004 @ 1.3
 KNOCK OUT @ 1.1375
 Feb 11 Feb 11 Expired Opt
 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 16, 2004 @ 1.83
 KNOCK IN TRIGGERED @ 1.8165
 KNOCK OUT @ 1.8793
 Issued in USD
 Feb 11 Feb 11 Expired Opt
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 18, 2004 @ 1.818
 KNOCK IN TRIGGERED @ 1.815
 KNOCK OUT @ 1.8735
 Issued in USD
 GBP
 7,168,458.74
 0.00
 301,045.00
 301,045.00 S
 GBP
 12,500,000
 0.00
 443,775.00
 443,775.00 S
 USD
 - 25,000,000
 822,250.00
 - 141,117.50
 681,132.50 S
 NZD
 24,691,358.49
 0.00
 407,315.00
 407,315.00 S
 USD
 10,000,000
 - 11,650.00
 302,900.00
 291,250.00 S

Description	Quantity	Price/Unit	Market	Cost/Proceeds
Currency				
Tax Cost				
Gain/Loss USD				
AUD				
	10,000,000			
	0.00			
	226,500.00			
	226,500.00			s

02
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 February 01, 2004 - February 29, 2004
 Page 20 of 58
 Settlement
 Date
 Realized
 Type
 Settled continued
 Feb 12 Feb 17 Sell Option
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 NOV 01, 2004 @ 1.25
 KNOCK OUT @ 1.1375
 Feb 12 Feb 17 Sell Option
 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 NOV 01, 2004 @ 1.3
 KNOCK OUT @ 1.1375
 Feb 13 Feb 13 Expired Opt
 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 11, 2004 @ .675
 KNOCK IN TRIGGERED @ .6685
 KNOCK OUT @ .7020
 Issued in USD
 Feb 17 Feb 17 Expired Opt
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 14, 2004 @ .765
 KNOCK IN @ .75
 KNOCK OUT @ .7975
 Issued in USD
 Feb 17 Feb 17 Expired Opt
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 18, 2004 @ .7725
 KNOCK IN @ .7525
 KNOCK OUT @ .7973
 Issued in USD
 Feb 17 Feb 17 Expired Opt
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 29, 2004 @ 1.21
 KNOCK IN @ 1.1995
 KNOCK OUT @ 1.2875
 Issued in USD
 EUR
 10,000,000
 0.00
 225,060.00
 225,060.00 S
 AUD
 22,471,910.67
 0.00
 524,258.00
 524,258.00 S
 AUD
 16,666,666.66
 0.00
 303,450.00
 303,450.00 S
 NZD
 10,000,000
 0.00
 188,325.00
 188,325.00 S
 USD
 - 15,000,000
 505,050.00

- 84,670.50
420,379.50 S
USD
- 5,000,000
282,500.00
- 49,186.20
233,313.80 S

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

02
Trade
Date
JPMorgan Chase Bank
2004
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
Page 21 of 58

Settlement
Date
Realized
Type
Settled continued
Feb 17 Feb 17 Expired Opt
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 29, 2004 @ 1.21
KNOCK IN @ 1.1995
KNOCK OUT @ 1.2875
Issued in USD
Feb 18 Feb 20 Write Option
EUR CALL USD PUT
Feb 19 Feb 23 Write Option
FX EUROPEAN STYLE OPTION
MAY 04, 2004 @ 1.29
KNOCK IN @ 1.33
EUR PUT USD CALL
Feb 20 Feb 24 Write Option
FX EUROPEAN STYLE OPTION
AUG 19, 2004 @ 1.255
KNOCK IN TRIGGERED @ 1.24
KNOCK OUT @ 1.2940
AUD PUT USD CALL
Feb 20 Feb 24 Write Option
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .77
KNOCK IN @ .755
KNOCK OUT @ .7965
GBP PUT USD CALL
Feb 20 Feb 24 Write Option
FX EUROPEAN STYLE OPTION
AUG 20, 2004 @ 1.875
KNOCK IN @ 1.8375
GBP PUT USD CALL
Feb 20 Feb 24 Write Option
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ 1.865
KNOCK IN @ 1.8285
JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 19, 2004 @ 108.5
KNOCK IN @ 110.75
KNOCK OUT @ 105.35

USD
- 13,000,000
1.65
276,705.00
EUR
10,000,000
0.00
248,655.00
248,655.00 S

Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD
- 10,400,000
1.21
157,929.00
USD
- 9,300,000
2.04
146,084.00

USD - 11,666,666.66

3.24

708,750.00

USD

- 11,666,666

4.08

887,740.00

USD

- 987,350,000

1.02

92,820.00

02
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 February 01, 2004 - February 29, 2004
 Page 22 of 58
 Settlement
 Date
 Realized
 Type
 Settled continued
 Feb 20 Feb 24 Write Option
 NZD PUT USD CALL
 Feb 20 Feb 24 Write Option
 FX EUROPEAN STYLE OPTION
 NOV 22, 2004 @ .68
 KNOCK IN @ .6625
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 22, 2004 @ .68
 KNOCK IN @ .6625
 Feb 20 Feb 20 Sale
 3 MONTH HUF BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN HUF
 JP MORGAN CHASE LONDON
 MATURITY 02/20/2004
 Feb 23 Feb 25 Purchase Opt THB CALL USD PUT
 Feb 23 Feb 25 Purchase Opt
 FX EUROPEAN STYLE OPTION
 FEB 23, 2005 @ 38.
 THB CALL USD PUT
 FX EUROPEAN STYLE OPTION
 FEB 23, 2005 @ 36.
 Trade
 Date
 Settlement
 Date
 Counter
 Currency
 Settled Foreign Exchange Contracts
 SPECULATIVE
 AUSTRALIA DOLLAR - U S DOLLAR
 Jan 9 04
 Feb 13 04
 Jan 15 04 Feb 13 04
 Jan 20 04 Feb 13 04
 Feb 11 04 Feb 13 04
 Feb 10 04
 AUD
 AUD - 5,000,000.00 USD
 5,000,000.00 USD - 3,876,000.00
 3,835,500.00
 AUD 10,000,000.00 USD - 7,678,000.00
 AUD - 10,000,000.00 USD
 EURO CURRENCY - U S DOLLAR
 Feb 6 04
 7,783,000.00
 EUR - 15,000,000.00 USD 19,042,500.00
 0.775200
 0.767100
 0.767800
 0.778300
 1.269500
 1.265950
 1.265950
 1.265950
 1.265950
 0.789921
 1.269800
 - 3,876,000.00
 3,835,500.00
 - 7,678,000.00
 7,783,000.00
 3,949,603.06
 - 3,949,603.06

7,899,206.12
- 7,899,206.12
19,042,500.00 - 19,047,000.00
73,603.06
- 114,103.06
221,206.12
- 116,206.12
- 4,500.00
Amount Currency
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
HUF -1,083,000,000
100.00 1,083,000,000.00- 1,083,000,000.00
582,991.00 S
USD
- 19,200,000
4.53
591,437.00
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD
- 30,000,000
4.15
846,600.00
USD
USD
351,500,000
1.17
2,700,000,000
0.54
- 108,225.00
- 405,000.00

02
Date
Feb 6 04
Jan 9 04
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
Page 23 of 58
Settled Foreign Exchange Contracts
Trade
Settlement
Date
Currency
Feb 10 04
Feb 13 04
Jan 12 04 Feb 13 04
Jan 20 04 Feb 13 04
Feb 10 04 Feb 13 04
Feb 6 04
Feb 9 04
Feb 17 04
Feb 17 04
Jan 20 04 Feb 23 04
Feb 11 04 Feb 23 04
Feb 23 04 Feb 25 04
Feb 23 04 Feb 25 04
Jan 9 04
Feb 13 04
Feb 13 04
Feb 13 04
EUR
Counter
Amount Currency
continued
EUR 15,000,000.00 USD - 19,047,000.00
5,000,000.00 USD - 6,416,000.00
6,390,500.00
EUR - 5,000,000.00 USD
EUR 10,000,000.00 USD - 12,585,000.00
EUR - 10,000,000.00 USD 12,780,000.00
EUR 10,000,000.00 USD - 12,709,000.00
EUR - 10,000,000.00 USD 12,714,000.00
7,000,000.00 USD - 8,758,400.00
8,948,800.00
9,339,000.00
EUR
EUR - 7,000,000.00 USD
EUR - 7,500,000.00 USD
EUR
POUND STERLING - U S DOLLAR
GBP
Jan 20 04 Feb 13 04
Feb 9 04
7,500,000.00 USD - 9,417,000.00
5,000,000.00 USD - 9,202,000.00
GBP 10,000,000.00 USD - 18,165,000.00
GBP - 15,000,000.00 USD 27,867,000.00
N ZEALAND DOLLAR - U S DOLLAR
Jan 9 04
NZD
Jan 12 04 Feb 13 04
Jan 15 04 Feb 13 04
Jan 16 04 Feb 13 04
Jan 20 04 Feb 13 04
Feb 9 04
Feb 13 04
Feb 11 04 Feb 19 04
Feb 17 04 Feb 19 04
5,000,000.00 USD - 3,405,000.00
NZD 15,000,000.00 USD - 10,176,000.00
NZD - 10,000,000.00 USD
NZD - 5,000,000.00 USD
6,702,000.00
3,325,500.00
NZD 10,000,000.00 USD - 6,666,000.00

NZD - 15,000,000.00 USD 10,417,500.00
NZD 10,000,000.00 USD - 6,952,000.00
NZD - 10,000,000.00 USD
1.269800
1.283200
1.278100
1.258500
1.278000
1.270900
1.271400
1.251200
1.278400
1.245200
1.255600
1.840400
1.816500
1.857800
7,063,000.00
0.681000
0.678400
0.670200
0.665100
0.666600
0.694500
0.695200
0.706300
1.269800
1.278936
1.278936
1.278936
1.278936
1.282216
1.282216
1.255966
1.255966
1.255600
1.255600
1.888039
1.888039
1.888039
1.424100
1.424100
1.424100
1.424100
1.424100
1.424100
1.429600
0.699496
- 19,047,000.00
- 6,416,000.00
6,390,500.00
- 12,585,000.00
19,047,000.00
6,394,679.62
- 6,394,679.62
12,789,359.25
12,780,000.00 - 12,789,359.25
- 12,709,000.00
12,714,000.00 - 12,822,156.68
- 8,758,400.00
8,948,800.00
9,339,000.00
- 9,417,000.00
- 9,202,000.00
- 18,165,000.00
12,822,156.68
8,791,760.86
- 8,791,760.86
- 9,417,000.00
9,417,000.00
9,440,196.35
18,880,392.71
27,867,000.00 - 28,320,589.06
- 3,405,000.00
- 10,176,000.00
6,702,000.00
3,325,500.00
- 6,666,000.00
3,510,989.39

10,532,968.19
- 7,021,978.79
- 3,510,989.39
7,021,978.79
10,417,500.00 - 10,532,968.19
- 6,952,000.00
7,063,000.00
6,994,963.62
- 6,994,963.62
- 21,320.38
- 4,179.62
204,359.25
- 9,359.25
113,156.68
- 108,156.68
33,360.86
157,039.14
- 78,000.00
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
238,196.35
715,392.71
- 453,589.06
105,989.39
356,968.19
- 319,978.79
- 185,489.39
355,978.79
- 115,468.19
42,963.62
68,036.38

02

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2004 - February 29, 2004

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Settled Foreign Exchange Contracts

Trade

Settlement

Date

Currency

TRADE RELATED

EURO CURRENCY - U S DOLLAR

POUND STERLING - U S DOLLAR

HUNGARIAN FORINT - U S DOLLAR

Feb 4 04

Feb 6 04

Feb 19 04 Feb 23 04

Feb 5 04

Feb 9 04

Feb 20 04 Feb 24 04

Feb 6 04

EUR 15,000,000.00 USD - 18,750,000.00

GBP - 3,000,000.00 USD

5,336,321.83

HUF 2,120,000,000.00 USD - 10,000,000.00

HUF- 1,083,000,000.00 USD

MEXICAN NEW PESO - U S DOLLAR

Feb 3 04

Feb 20 04 Feb 24 04

Feb 10 04

N ZEALAND DOLLAR - U S DOLLAR

Feb 4 04

MXN 110,500,000.00 USD - 10,000,000.00

MXN - 56,250,000.00 USD

1.250000

1.778774

5,582,991.00

212.000000

193.982042

5,290,541.00

NZD 10,000,000.00 USD - 6,775,000.00

11.050000

10.632183

0.677500

1.250000

1.778774

212.000000

193.982042

11.050000

10.632183

1.433500

- 18,750,000.00

5,336,321.83

- 10,000,000.00

5,582,991.00

- 10,000,000.00

5,290,541.00

- 6,775,000.00

18,750,000.00

- 5,336,321.83

10,000,000.00

- 5,023,291.10

10,000,000.00

- 5,290,541.00

6,975,933.03

200,933.03

Counter

Amount Currency

continued

Counter

Amount

Contract Rate

Revaluation

Rate

Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD

02
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
Page 25 of 58
Account Transactions by Currency
Australia Dollar Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Foreign Exchange
Ending Balance
Australia Dollar Activity by Date
Settlement
Date
Type
Feb 10 Expired Opt
Quantity Description
10,000,000 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 01, 2004 @ .755
KNOCK IN @ .740
KNOCK OUT @ .783
EXPIRATION OF WRITTEN FX OPTION
OPTION KNOCKED OUT
Feb 13 Fwd FX Ctrct
- 3,876,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.775200000
TRADE 1/09/04 VALUE 2/13/04
5,000,000.00
3,949,603.06
- 15,000,000.00
.00
- 55,000,000.00
15,000,000.00
10,000,000.00
45,000,000.00
.00
Amount
to Date
Realized
Amount
Gain/Loss USD
Amount USD

02
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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Australia Dollar Activity by Date
Settlement
continued
Realized
Type
Feb 13 Fwd FX Ctrct
Quantity Description
3,835,500
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.767100000
TRADE 1/15/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
- 7,678,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.767800000
TRADE 1/20/04 VALUE 2/13/04
Feb 13 Spot FX
7,783,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL AUD
SPOT RATE : 0.778300000
TRADE 2/11/04 VALUE 2/13/04
U S DOLLAR
Feb 17 Expired Opt
22,471,910.67
AUSTRALIA DOLLAR
AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 18, 2004 @ .7725
KNOCK IN @ .7525
KNOCK OUT @ .7973
EXPIRATION OF WRITTEN FX OPTION
OPTION KNOCKED OUT
Feb 17 Expired Opt
16,666,666.66 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
JUL 14, 2004 @ .765
KNOCK IN @ .75
KNOCK OUT @ .7975
EXPIRATION OF WRITTEN FX OPTION
OPTION KNOCKED OUT
Gain/Loss USD
- 5,000,000.00
- 3,949,603.06
Amount
Amount USD
10,000,000.00
7,899,206.12
- 10,000,000.00
- 7,783,000.00

02
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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Account Transactions by Currency
Euro Currency Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Purchases of Securities
Foreign Exchange
Ending Balance
Euro Currency Activity by Date
Settlement
Date
Feb 6
Type
Spot FX
Quantity Description
- 18,750,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.250000000
TRADE 2/04/04 VALUE 2/06/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Feb 6
Purchase
15,000,000
3 MONTH EUR BULLISH FX DEPOSIT
100% PRINCIPAL PROTECTED IN EUR
JPMORGAN CHASE LONDON 5/04/2004
.00
69,500,000.00
- 15,000,000.00
- 54,500,000.00
.00
104,500,000.00
- 15,000,000.00
- 89,500,000.00
Amount
to Date
Realized
Amount
Gain/Loss USD
15,000,000.00
18,750,000.00
Amount USD
- 15,000,000.00
- 18,750,000.00

02

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2004 - February 29, 2004

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Euro Currency Activity by Date

Settlement

continued

Realized

Type

Feb 10 Spot FX

Quantity Description

19,042,500

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL EUR

SPOT RATE : 1.269500000

TRADE 2/06/04 VALUE 2/10/04

U S DOLLAR

EURO PRINCIPAL CURRENCY

Feb 10 Spot FX

- 19,047,000

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

SPOT RATE : 1.269800000

TRADE 2/06/04 VALUE 2/10/04

EURO PRINCIPAL CURRENCY

U S DOLLAR

Feb 13 Fwd FX Ctrct

- 6,416,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.283200000

TRADE 1/09/04 VALUE 2/13/04

Feb 13 Fwd FX Ctrct

6,390,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.278100000

TRADE 1/12/04 VALUE 2/13/04

Feb 13 Fwd FX Ctrct

- 12,585,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.258500000

TRADE 1/20/04 VALUE 2/13/04

Feb 13 Spot FX

12,780,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL EUR

SPOT RATE : 1.278000000

TRADE 2/10/04 VALUE 2/13/04

U S DOLLAR

EURO PRINCIPAL CURRENCY

15,000,000.00

19,047,000.00

Gain/Loss USD

- 15,000,000.00

- 19,042,500.00

Amount

Amount USD

5,000,000.00

6,394,679.62

- 5,000,000.00

- 6,394,679.62

10,000,000.00

12,789,359.25

- 10,000,000.00

- 12,780,000.00

02

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2004 - February 29, 2004

Page 29 of 58

Euro Currency Activity by Date

Settlement

continued

Realized

Type

Feb 17 Fwd FX Ctrct

Quantity Description

- 12,709,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.270900000

TRADE 2/06/04 VALUE 2/17/04

Feb 17 Fwd FX Ctrct

12,714,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.271400000

TRADE 2/09/04 VALUE 2/17/04

Feb 17 Expired Opt

10,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 29, 2004 @ 1.21

KNOCK IN @ 1.1995

KNOCK OUT @ 1.2875

EXPIRATION OF WRITTEN FX OPTION

OPTION KNOCKED OUT

AS OF 02/13/04

Feb 17 Expired Opt

10,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 29, 2004 @ 1.21

KNOCK IN @ 1.1995

KNOCK OUT @ 1.2875

EXPIRATION OF WRITTEN FX OPTION

OPTION KNOCKED OUT

AS OF 02/13/04

Feb 23 Fwd FX Ctrct

- 8,758,400

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.251200000

TRADE 1/20/04 VALUE 2/23/04

7,000,000.00

8,791,760.86

Gain/Loss USD

10,000,000.00

12,822,156.68

Amount

Amount USD

- 10,000,000.00

- 12,822,156.68

02

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2004 - February 29, 2004

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Euro Currency Activity by Date

Settlement

continued

Realized

Type

Feb 23 Fwd FX Ctrct

Quantity Description

8,948,800

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.278400000

TRADE 2/11/04 VALUE 2/23/04

Feb 25 Spot FX

9,339,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL EUR

SPOT RATE : 1.245200000

TRADE 2/23/04 VALUE 2/25/04

U S DOLLAR

EURO PRINCIPAL CURRENCY

Feb 25 Spot FX

- 9,417,000

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

SPOT RATE : 1.255600000

TRADE 2/23/04 VALUE 2/25/04

EURO PRINCIPAL CURRENCY

U S DOLLAR

7,500,000.00

9,417,000.00

Gain/Loss USD

- 7,000,000.00

- 8,791,760.86

Amount

Amount USD

- 7,500,000.00

- 9,339,000.00

02
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 February 01, 2004 - February 29, 2004
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 Account Transactions by Currency
 Hungarian Forint Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Hungarian Forint Activity by Date
 Settlement
 Date
 Feb 9
 Type
 Spot FX
 Quantity Description
 - 10,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY HUF SELL USD
 SPOT RATE : 212.000000000
 TRADE 2/05/04 VALUE 2/09/04
 HUNGARIAN FORINT
 U S DOLLAR
 Feb 9
 Purchase
 Feb 20 Sale
 2,120,000,000
 -1,083,000,000
 3 MONTH HUF BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN HUF
 JPMORGAN CHASE LONDON 5/10/2004
 3 MONTH HUF BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN HUF
 JP MORGAN CHASE LONDON
 MATURITY 02/20/2004
 - 2,120,000,000.0
 - 1,083,000,000.0
 .00
 - 2,120,000,000.0
 - 1,083,000,000.0
 1,083,000,000.00
 2,120,000,000.00
 1,083,000,000.00
 2,120,000,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 2,120,000,000.00
 10,000,000.00
 Amount USD
 -2,120,000,000.00
 - 10,000,000.00
 1,083,000,000.00
 5,582,991.00

02

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2004 - February 29, 2004

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Hungarian Forint Activity by Date

Settlement

continued

Realized

Type

Feb 24 Spot FX

Quantity Description

5,582,991

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL HUF

SPOT RATE : 193.982042000

TRADE 2/20/04 VALUE 2/24/04

U S DOLLAR

HUNGARIAN FORINT

Gain/Loss USD

-1,083,000,000.00

- 5,582,991.00

Amount

Amount USD

02
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 February 01, 2004 - February 29, 2004
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 Account Transactions by Currency
 Mexican New Peso Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Mexican New Peso Activity by Date
 Settlement
 Date
 Feb 6
 Type
 Spot FX
 Quantity Description
 - 10,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY MXN SELL USD
 SPOT RATE : 11.050000000
 TRADE 2/03/04 VALUE 2/06/04
 MEXICAN NEW PESO
 U S DOLLAR
 Feb 6
 Purchase
 110,500,000
 3 MONTH MXN BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN MXN
 JPMORGAN CHASE LONDON 5/3/2004
 - 110,500,000.00
 - 56,250,000.00
 .00
 - 110,500,000.00
 - 56,250,000.00
 56,250,000.00
 110,500,000.00
 56,250,000.00
 110,500,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 110,500,000.00
 10,000,000.00
 Amount USD
 - 110,500,000.00
 - 10,000,000.00

02

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2004 - February 29, 2004

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Mexican New Peso Activity by Date

Settlement

Type

Feb 24 Spot FX

continued

Realized

Quantity Description

5,290,541

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL MXN

SPOT RATE : 10.632182900

TRADE 2/20/04 VALUE 2/24/04

REP: FX TO COVER MATURITY OF

MXN FX DEPOSIT

U S DOLLAR

MEXICAN NEW PESO

Feb 25 Redemption

- 56,250,000

3 MONTH MXN BULLISH FX DEPOSIT

100% PRINCIPAL PROTECTED IN MXN

JPMORGAN CHASE LONDON 02/20/2004

TO REDEMPTION

AS OF 02/24/04

290,541.00

56,250,000.00

5,290,541.00

Gain/Loss USD

- 56,250,000.00

- 5,290,541.00

Amount

Amount USD

02
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 February 01, 2004 - February 29, 2004
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 Account Transactions by Currency
 N Zealand Dollar Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 N Zealand Dollar Activity by Date
 Settlement
 Date
 Type
 Feb 10 Fwd FX Ctrct
 Quantity Description
 - 6,775,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.677500000
 TRADE 2/04/04 VALUE 2/10/04
 Feb 10 Expired Opt
 24,691,358.49 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 18, 2004 @ .6625
 KNOCK IN @ .652
 KNOCK OUT @ .6985
 EXPIRATION OF WRITTEN FX OPTION
 OPTION KNOCKED OUT
 - 10,000,000.00
 - 40,000,000.00
 .00
 - 10,000,000.00
 - 95,000,000.00
 50,000,000.00
 10,000,000.00
 95,000,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 10,000,000.00
 6,975,933.03
 Amount USD

02
 Date
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 February 01, 2004 - February 29, 2004
 Page 36 of 58
 N Zealand Dollar Activity by Date
 Settlement
 continued
 Realized
 Type
 Feb 10 Purchase
 Feb 13 Fwd FX Ctrct
 Quantity Description
 10,000,000
 - 3,405,000
 3 MONTH NZD BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN NZD
 JPMORGAN CHASE LONDON 5/10/2004
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.681000000
 TRADE 1/09/04 VALUE 2/13/04
 Feb 13 Fwd FX Ctrct
 - 10,176,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.678400000
 TRADE 1/12/04 VALUE 2/13/04
 Feb 13 Fwd FX Ctrct
 6,702,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NZD
 CONTRACT RATE : 0.670200000
 TRADE 1/15/04 VALUE 2/13/04
 Feb 13 Fwd FX Ctrct
 3,325,500
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NZD
 CONTRACT RATE : 0.665100000
 TRADE 1/16/04 VALUE 2/13/04
 Feb 13 Fwd FX Ctrct
 - 6,666,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.666600000
 TRADE 1/20/04 VALUE 2/13/04
 Feb 13 Fwd FX Ctrct
 10,417,500
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NZD
 CONTRACT RATE : 0.694500000
 TRADE 2/09/04 VALUE 2/13/04
 0.01
 - 0.01
 Gain/Loss USD
 - 10,000,000.00
 5,000,000.00
 - 6,775,000.00
 3,510,989.39
 Amount
 Amount USD
 15,000,000.00
 10,532,968.19
 - 10,000,000.00
 - 7,021,978.79
 - 5,000,000.00
 - 3,510,989.39
 10,000,000.00
 7,021,978.79
 - 15,000,000.00
 - 10,532,968.19

02

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2004 - February 29, 2004

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N Zealand Dollar Activity by Date

Settlement

continued

Realized

Type

Feb 13 Expired Opt

Quantity Description

10,000,000 NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 11, 2004 @ .675

KNOCK IN TRIGGERED @ .6685

KNOCK OUT @ .7020

EXPIRATION OF WRITTEN FX OPTION

OPTION KNOCKED OUT

Feb 19 Fwd FX Ctrct

- 6,952,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NZD SELL USD

CONTRACT RATE : 0.695200000

TRADE 2/11/04 VALUE 2/19/04

Feb 19 Spot FX

7,063,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NZD

SPOT RATE : 0.706300000

TRADE 2/17/04 VALUE 2/19/04

U S DOLLAR

N ZEALAND DOLLAR

10,000,000.00

6,994,963.62

Gain/Loss USD

Amount

Amount USD

- 10,000,000.00

- 7,063,000.00

02
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 February 01, 2004 - February 29, 2004
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 Account Transactions by Currency
 Pound Sterling Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Foreign Exchange
 Ending Balance
 Pound Sterling Activity by Date
 Settlement
 Date
 Feb 3
 Type
 Redemption
 Quantity Description
 - 10,000,000
 3 MONTH GBP BULLISH FX DEPOSIT -GBP
 100% PRINCIPAL PROTECTED IN GBP
 JPMORGAN CHASE LONDON 1/30/2004
 TO REDEMPTION
 Feb 3
 Spot FX
 17,811,764.71
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL GBP
 SPOT RATE : 1.781176400
 TRADE 1/30/04 VALUE 2/03/04
 REP: FX TO COVER MATURITY
 OF STRUCTURED DEPOSIT
 U S DOLLAR
 POUND STERLING
 - 28,000,000.00
 .00
 - 33,000,000.00
 13,000,000.00
 15,000,000.00
 13,000,000.00
 20,000,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 831,764.69
 10,000,000.00
 17,811,764.71
 Amount USD
 - 10,000,000.00
 - 17,811,764.71

02

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2004 - February 29, 2004

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Pound Sterling Activity by Date

Settlement

continued

Realized

Type

Feb 11 Expired Opt

Quantity Description

7,168,458.74 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 18, 2004 @ 1.818

KNOCK IN TRIGGERED @ 1.815

KNOCK OUT @ 1.8735

EXPIRATION OF WRITTEN FX OPTION

OPTION KNOCKED OUT

Feb 11 Expired Opt

12,500,000 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

JUL 16, 2004 @ 1.83

KNOCK IN TRIGGERED @ 1.8165

KNOCK OUT @ 1.8793

EXPIRATION OF WRITTEN FX OPTION

OPTION KNOCKED OUT

Feb 13 Fwd FX Ctrct

- 9,202,000

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.840400000

TRADE 1/09/04 VALUE 2/13/04

Feb 13 Fwd FX Ctrct

- 18,165,000

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.816500000

TRADE 1/20/04 VALUE 2/13/04

Feb 13 Fwd FX Ctrct

27,867,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL GBP

CONTRACT RATE : 1.857800000

TRADE 2/09/04 VALUE 2/13/04

Feb 23 Redemption

- 3,000,000

3 MONTH GBP BULLISH FX DEPOSIT

100% PRINCIPAL PROTECTED IN GBP

JPMORGAN CHASE LONDON 02/19/2004

TO REDEMPTION

236,921.83

5,000,000.00

9,440,196.35

Gain/Loss USD

Amount

Amount USD

10,000,000.00

18,880,392.71

- 15,000,000.00

- 28,320,589.06

3,000,000.00

5,336,321.83

02

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2004 - February 29, 2004

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Pound Sterling Activity by Date

Settlement

continued

Realized

Type

Feb 23 Spot FX

Quantity Description

5,336,321.83

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL GBP

SPOT RATE : 1.778773900

TRADE 2/19/04 VALUE 2/23/04

REP: FX TO COVER MATURITY OF

GBP FX DEPOSIT

U S DOLLAR

POUND STERLING

Gain/Loss USD

- 3,000,000.00

- 5,336,321.83

Amount

Amount USD

02
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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Account Transactions by Currency
U S Dollar Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Foreign Exchange
Debits
Sweep Account Purchases
Purchases of Securities
Foreign Exchange
Ending Balance
- 41,156,092.56
- 825,475.00
- 180,577,400.00
.00
*Year to date information is calculated on a calendar year basis.
- 66,078,943.64
- 1,620,984.00
- 293,688,400.00
25,981.76
46,181,933.24
6,018,080.00
103,054.02
170,229,918.54
42,442.51
46,750,812.24
16,217,033.00
103,054.02
298,274,985.87
.00
Amount Year
to Date USD*
U S Dollar Activity by Date
Type
Settlement
Date
Feb 2
Dividend
Quantity Description
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
Amount USD
25,981.76

02
Settlement
Date
Feb 2
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
Page 42 of 58

U S Dollar Activity by Date

Type
continued

Quantity Description
Purchase Opt
20,000,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
JAN 31, 2005 @ 1.35
KNOCK OUT @ 1.1995 BARRIER
EXP 4/29/04
PURCHASED FX OPTION
CALL 20,000,000.00 EUR
PUT 27,000,000.00 USD
TRADE DATE 01/29/04

Feb 2
Write Option
- 10,000,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 29, 2004 @ 1.21
KNOCK IN @ 1.1995
KNOCK OUT @ 1.2875
WRITTEN FX OPTION
PUT 10,000,000.00 EUR
CALL 12,100,000.00 USD
TRADE DATE 01/29/04

Feb 2

Feb 3

Sale

Write Option
- 40,558.24
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 10,000,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 29, 2004 @ 1.21
KNOCK IN @ 1.1995
KNOCK OUT @ 1.2875
WRITTEN FX OPTION
PUT 10,000,000.00 EUR
CALL 12,100,000.00 USD
TRADE DATE 01/30/04

40,558.24

248,655.00

225,060.00

Amount USD

- 291,600.00

02
Settlement
Date
Feb 3
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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U S Dollar Activity by Date

Type
continued

Quantity Description
Write Option
- 10,000,000 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 01, 2004 @ .755
KNOCK IN @ .740
KNOCK OUT @ .783
WRITTEN FX OPTION
PUT 10,000,000.00 AUD
CALL 7,550,000.00 USD
TRADE DATE 01/30/04

Feb 3
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.781176400
TRADE 1/30/04 VALUE 2/03/04
REP: FX TO COVER MATURITY
OF STRUCTURED DEPOSIT

U S DOLLAR
POUND STERLING

Feb 3
Feb 6
Purchase
Spot FX
18,286,919.71
110,500,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY MXN SELL USD
SPOT RATE : 11.050000000
TRADE 2/03/04 VALUE 2/06/04
MEXICAN NEW PESO

U S DOLLAR
Feb 6
Spot FX
15,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.250000000
TRADE 2/04/04 VALUE 2/06/04
EURO PRINCIPAL CURRENCY

U S DOLLAR
- 18,286,919.71
- 10,000,000.00
17,811,764.71
Amount USD
226,500.00
- 18,750,000.00

02
Settlement
Date
Feb 6
Feb 9
Feb 9
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
Page 44 of 58
U S Dollar Activity by Date
Type
continued
Quantity Description
Sale
Sale
Spot FX
- 28,750,000
- 10,000,000
2,120,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 212.000000000
TRADE 2/05/04 VALUE 2/09/04
HUNGARIAN FORINT
U S DOLLAR
Feb 10 Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.677500000
TRADE 2/04/04 VALUE 2/10/04
Feb 10 Spot FX
- 15,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.269500000
TRADE 2/06/04 VALUE 2/10/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Feb 10 Spot FX
15,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.269800000
TRADE 2/06/04 VALUE 2/10/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
- 19,047,000.00
Amount USD
28,750,000.00
10,000,000.00
- 10,000,000.00
- 6,775,000.00
19,042,500.00

02
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
Page 45 of 58
U S Dollar Activity by Date
Type
continued
Quantity Description
Feb 10 Sale
Feb 11 Buy-Back Opt
- 6,779,500
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
10,000,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 07, 2004 @ 1.165
KNOCK IN TRIGGERED @ 1.15
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 02/09/04
Feb 11 Buy-Back Opt
10,000,000 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 23, 2004 @ .695
KNOCK IN @ .685
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 02/09/04
Feb 12 Receipt of Assets
500,000
WALT DISNEY CO TOTAL RETURN SWAP
11,920,650 USD NOTIONAL
FEB 14 2005
DEAL REF # 2361214
JPMORGAN CHASE BANK
TRADE DATE 02/09/04
Feb 12 Sale
Feb 13 Fwd FX Ctrct
- 20,650
5,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.840400000
TRADE 1/09/04 VALUE 2/13/04
20,650.00
- 9,202,000.00
- 9,000.00
Amount USD
6,779,500.00
- 11,650.00

02
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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U S Dollar Activity by Date

Type
continued
Quantity Description
Feb 13 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.283200000
TRADE 1/09/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.775200000
TRADE 1/09/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.681000000
TRADE 1/09/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
15,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.678400000
TRADE 1/12/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.278100000
TRADE 1/12/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.670200000
TRADE 1/15/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.767100000
TRADE 1/15/04 VALUE 2/13/04
Amount USD
- 6,416,000.00
- 3,876,000.00
- 3,405,000.00
- 10,176,000.00
6,390,500.00
6,702,000.00
3,835,500.00

02
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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U S Dollar Activity by Date

Type
continued
Quantity Description
Feb 13 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.665100000
TRADE 1/16/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.767800000
TRADE 1/20/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.258500000
TRADE 1/20/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.816500000
TRADE 1/20/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.666600000
TRADE 1/20/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
- 15,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.694500000
TRADE 2/09/04 VALUE 2/13/04
Feb 13 Fwd FX Ctrct
- 15,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.857800000
TRADE 2/09/04 VALUE 2/13/04
Amount USD
3,325,500.00
- 7,678,000.00
- 12,585,000.00
- 18,165,000.00
- 6,666,000.00
10,417,500.00
27,867,000.00

02
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Feb 13 Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.278000000
TRADE 2/10/04 VALUE 2/13/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Feb 13 Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL AUD
SPOT RATE : 0.778300000
TRADE 2/11/04 VALUE 2/13/04
U S DOLLAR
Feb 13 Sell Option
- 25,000,000
AUSTRALIA DOLLAR
EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 01, 2004 @ 1.3
KNOCK OUT @ 1.1375
KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
RESALE OF PURCHASED FX OPTION
TRADE DATE 02/11/04
Feb 13 Purchase
Feb 17 Fwd FX Ctrct
1,754,250
10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.270900000
TRADE 2/06/04 VALUE 2/17/04
Feb 17 Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.271400000
TRADE 2/09/04 VALUE 2/17/04
- 1,754,250.00
- 12,709,000.00
7,783,000.00
Amount USD
12,780,000.00
822,250.00
12,714,000.00

02
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Feb 17 Sell Option
- 15,000,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 01, 2004 @ 1.3
KNOCK OUT @ 1.1375
KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
RESALE OF PURCHASED FX OPTION
TRADE DATE 02/12/04
Feb 17 Sell Option
- 5,000,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 01, 2004 @ 1.25
KNOCK OUT @ 1.1375
KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
RESALE OF PURCHASED FX OPTION
TRADE DATE 02/12/04
Feb 17 Purchase
Feb 19 Fwd FX Ctrct
792,550
10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.695200000
TRADE 2/11/04 VALUE 2/19/04
Feb 19 Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NZD
SPOT RATE : 0.706300000
TRADE 2/17/04 VALUE 2/19/04
U S DOLLAR
N ZEALAND DOLLAR
Feb 19 Purchase
111,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 111,000.00
- 792,550.00
- 6,952,000.00
282,500.00
Amount USD
505,050.00
7,063,000.00

02
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Feb 20 Free Delivery
- 44,000
WALT DISNEY CO EQUITY SWAP
24,954,900 USD NOTIONAL
JAN 19 2005
DEAL REF # 2353480
PARTIAL UNWIND
JPMORGAN CHASE BANK
TRADE DATE 02/17/04
Feb 20 Misc. Receipt
WALT DISNEY CO EQUITY SWAP
24,954,900 USD NOTIONAL
JAN 19 2005
DEAL REF # 2353480
Feb 20 Write Option
- 13,000,000
PARTIAL UNWIND OF 44,000 SHARES
EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
MAY 04, 2004 @ 1.29
KNOCK IN @ 1.33
WRITTEN FX OPTION
CALL 13,000,000.00 EUR
PUT 16,770,000.00 USD
TRADE DATE 02/18/04
Feb 20 Purchase
Feb 23 Fwd FX Ctrct
379,759.02
7,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.251200000
TRADE 1/20/04 VALUE 2/23/04
Feb 23 Fwd FX Ctrct
- 7,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.278400000
TRADE 2/11/04 VALUE 2/23/04
- 379,759.02
- 8,758,400.00
276,705.00
103,054.02
Amount USD
8,948,800.00

02
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Feb 23 Write Option
- 10,400,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 19, 2004 @ 1.255
KNOCK IN TRIGGERED @ 1.24
KNOCK OUT @ 1.2940
WRITTEN FX OPTION
PUT 10,400,000.00 EUR
CALL 13,052,000.00 USD
TRADE DATE 02/19/04
Feb 23 Purchase
Feb 23 Spot FX
5,684,650.83
- 3,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.778773900
TRADE 2/19/04 VALUE 2/23/04
REP: FX TO COVER MATURITY OF
GBP FX DEPOSIT
U S DOLLAR
Feb 24 Write Option
- 19,200,000
POUND STERLING
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN @ .6625
WRITTEN FX OPTION
PUT 19,200,000.00 NZD
CALL 13,056,000.00 USD
TRADE DATE 02/20/04
- 5,684,650.83
5,336,321.83
Amount USD
157,929.00
591,437.00

02
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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U S Dollar Activity by Date

Type
continued
Quantity Description
Feb 24 Write Option
- 30,000,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN @ .6625
WRITTEN FX OPTION
PUT 30,000,000.00 NZD
CALL 20,400,000.00 USD
TRADE DATE 02/20/04
Feb 24 Write Option
- 11,666,666.66 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 20, 2004 @ 1.875
KNOCK IN @ 1.8375
WRITTEN FX OPTION
PUT 11,666,666.66 GBP
CALL 21,875,000.00 USD
TRADE DATE 02/20/04
Feb 24 Write Option
- 987,350,000 JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 19, 2004 @ 108.5
KNOCK IN @ 110.75
KNOCK OUT @ 105.35
WRITTEN FX OPTION
PUT 987,350,000.00 JPY
CALL 9,100,000.00 USD
TRADE DATE 02/20/04
Feb 24 Write Option
- 11,666,666 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ 1.865
KNOCK IN @ 1.8285
WRITTEN FX OPTION
PUT 11,666,666.00 GBP
CALL 21,758,333.00 USD
TRADE DATE 02/20/04
887,740.00
92,820.00
708,750.00
Amount USD
846,600.00

02
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Feb 24 Write Option
- 9,300,000 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .77
KNOCK IN @ .755
KNOCK OUT @ .7965
WRITTEN FX OPTION
PUT 9,300,000.00 AUD
CALL 7,161,000.00 USD
TRADE DATE 02/20/04
Feb 24 Purchase
Feb 24 Spot FX
14,146,963
- 56,250,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL MXN
SPOT RATE : 10.632182900
TRADE 2/20/04 VALUE 2/24/04
REP: FX TO COVER MATURITY OF
MXN FX DEPOSIT
U S DOLLAR
MEXICAN NEW PESO
Feb 24 Spot FX
-1,083,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 193.982042000
TRADE 2/20/04 VALUE 2/24/04
U S DOLLAR
HUNGARIAN FORINT
Feb 25 Spot FX
- 7,500,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.245200000
TRADE 2/23/04 VALUE 2/25/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
9,339,000.00
5,582,991.00
- 14,146,963.00
5,290,541.00
Amount USD
146,084.00

02
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
February 01, 2004 - February 29, 2004
Page 54 of 58
U S Dollar Activity by Date

Type
continued
Quantity Description
Feb 25 Spot FX
7,500,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.255600000
TRADE 2/23/04 VALUE 2/25/04
EURO PRINCIPAL CURRENCY
U S DOLLAR

Feb 25 Purchase Opt
351,500,000 THB CALL USD PUT
FX EUROPEAN STYLE OPTION
FEB 23, 2005 @ 38.
PURCHASED FX OPTION
CALL 351,500,000.00 THB
PUT 9,250,000.00 USD
TRADE DATE 02/23/04

Feb 25 Purchase Opt
2,700,000,000 THB CALL USD PUT
FX EUROPEAN STYLE OPTION
FEB 23, 2005 @ 36.
PURCHASED FX OPTION
CALL 2,700,000,000.00 THB
PUT 75,000,000.00 USD
TRADE DATE 02/23/04

Feb 25 Sale
- 591,225
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
591,225.00
- 405,000.00
Amount USD
- 9,417,000.00
- 108,225.00

JPMorgan Chase Bank

2004

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2004 - February 29, 2004

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In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer

on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as

you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have

the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but

doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as

investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the

money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund

represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMSI is the custodian of listed options and all mutual funds purchased through JPMSI excluding JPMorgan and American Century funds.

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. SIPC protects securities and cash held for a customer account at JPMSI

up to \$500,000, which includes up to \$100,000 of protection for cash. The balance of the account protection, which is referred to as excess SIPC, includes up to an additional \$900,000 of protection for cash and \$49,500,000 for any one customer. This excess SIPC

coverage is limited to an aggregated amount of \$250,000,000 by a surety bond issued by a major commercial insurance carrier. Assets held in custody by JPMCB are not subject to SIPC coverage.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

02

J.P. Morgan Securities Inc.

2004

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

February 01, 2004 - February 29, 2004

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Margin Account Portfolio

February 1 - February 29, 2004

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Portfolio Summary

Account Officers

Service Specialist: D'ORAZIO/HORNBECK

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All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

02

J.P. Morgan Securities Inc.

2004

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

February 01, 2004 - February 29, 2004

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Overview

Portfolio Summary

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Market Value USD

Total

Feb 29

0.00

Estimated Annual

Income USD

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. SIPC protects securities and cash held for a customer account at JPMSI

up to \$500,000, which includes up to \$100,000 of protection for cash. The balance of the account protection, which is referred to as excess SIPC, includes up to an additional \$900,000 of protection for cash and \$49,500,000 for any one customer. This excess SIPC

coverage is limited to an aggregated amount of \$250,000,000 by a surety bond issued by a major commercial insurance carrier. Assets held in custody by JPMCB are not subject to SIPC coverage.

J.P. Morgan Securities Inc.

2004

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

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IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at [REDACTED].

Please keep the following in mind when using this statement to track your JPMSI brokerage activity:

This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers

under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will

constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.