

03
2004
Confidential
FINANCIAL TRUST COMPANY INC
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J.P. Morgan Portfolios
March 1 - March 31, 2004
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Account Summary
Asset Account Portfolio
Margin Account Portfolio
■ [REDACTED] JPMCB
JPMSI
161121381
2
3
86
000000.0000.00.0000.000.0000000000.000000
FINANCIAL TRUST COMPANY INC
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
US VIRGIN ISLDS

ny of its bank ot thrift affiliates
(unless otherwise indicated), and are subject to investment risks, including possible loss of the pr
incipal amount invested.
Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporati
on ("SIPC") insurance.
Total USD

03

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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Asset Account Portfolio

March 1 - March 31, 2004

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Portfolio Summary

Cash and Short Term

Equities

Other

Options

Outstanding Foreign Exchange Contracts

Trade Activity

Account Transactions

Account Officers

D'ORAZIO/HORNAK

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Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account

Portfolio.

Asset Allocation

41% Cash and Short Term
16% Equities
43% Other

Market Value USD

Mar 31

Cash & Short Term

Equities

Other

Options

Total

Foreign Exchange

Accrued Income

Total Portfolio Value

43,371,307.29

16,761,634.10

46,233,924.19

- 4,981,557.89

101,385,307.69

- 482,634.58

36,048.08

100,938,721.19

Income Summary

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Net Long Term Gain/Loss

Total

Market Value USD

Feb 29

46,883,245.43

15,345,496.04

48,492,597.02

- 7,756,491.30

102,964,847.19

1,476,821.65

28,772.46

104,470,441.30

Tax

Cost USD

43,626,443.27

45,525,000.00

- 3,665,981.08

85,485,462.19

Estimated Annual

Income USD

522,082.14

Yield

%

1.2

0.0

0.0

522,082.14

N/A N/A

0.5

This Period USD

28,772.46

28,772.46

Year to Date USD*

71,214.97

71,214.97

Realized This Period USD Realized Year to Date USD*

- 1,007,526.90

- 1,007,526.90

10,536,371.35

10,536,371.35

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of March 31, 2004

Market value of Options is not included in pie chart.

Currency

AUD

EUR

GBP

Exchange Rate

0.7634

1.2289

1.8377

Unrealized USD

- 766,637.26

- 293,700.12

- 1,060,337.38

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JPMorgan Chase Bank

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Exchange Rates

Spot Rates as of March 31, 2004

Currency

HKD

HUF

MXN

NOK

NZD

THB

TWD

Exchange Rate

7.7911

202.4537

11.1700

6.8659

0.6658

39.2900

32.9500

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 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Adjusted Cash Balance
 Total
 43,371,307.29
 43,371,307.29
 Estimated Annual Income
 USD
 522,082.14
 522,082.14
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Cusip/S&P/Moody's Rating
 Cash
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 7-Day Annualized Yield: .92%
 P N ZEALAND DOLLAR
 COST OF PENDING PURCHASES
 PROCEEDS FROM PENDING SALES
 Adjusted Cash Balance
 USD 46,737,222.27
 1.00
 1.00
 46,737,222.27
 46,737,222.27
 36,048.08
 NZD
 USD
 USD
 - 20,000,000
 13,060,000
 - 3,110,779
 0.653
 1.00
 1.00
 1.00
 1.00
 - 13,060,000.00
 13,060,000.00
 - 3,110,779.00
 43,626,443.27
 - 13,315,135.98 - 255,135.98
 13,060,000.00
 - 3,110,779.00
 43,371,307.29 - 255,135.98
 36,048.08
 430,449.81
 0.92
 Currency/
 Unit Cost
 Adjusted
 Account Type
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Market Value USD
 Accrued Interest USD
 Unrealized
 Gain/Loss USD
 Estimated Current

Annual
Yield/
Income USD YTM %
Current
N/A
120,282.60
- 28,650.27
0.92
0.92
522,082.14 1.20

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Equities
Equity Holdings in Alphabetical Order
Description
Cusip/Symbol
Currency/
Account Type
Quantity
Unit
Cost
Current Market
Price
Tax Cost
Current Market
Value USD
USD Accrued Dividends USD
Estimated
Unrealized
Gain/Loss USD
Annual Dividend
Income USD Yield %
TOO INC
890333-10-7 TOO
800,078 are liened
USD
Total Equity
800,078
800,078
20.95
16,761,634.10
16,761,634.10
N/A
0.00
N/A
0.0

03

Other

Swaps in Alphabetical Order

Description

WALT DISNEY CO EQUITY SWAP

24,954,900 USD NOTIONAL

JAN 19 2005

DEAL REF # 2353480

SWPBDA-FL-1

N/O Client

WALT DISNEY CO TOTAL RETURN SWAP

11,920,650 USD NOTIONAL

FEB 14 2005

DEAL REF # 2361214

SWPBDA-FV-9

N/O Client

INTEREST RATE SWAP

30,000,000 USD NOTIONAL 3/9/2014

REC FLOATING RATE QUARTERLY

3 MONTH LIBOR PAY: FIXED RATE

SEMI-ANNUAL 4.205% ACTUAL/360

SWPBDA-GJ-5

N/O Client

- 23,751.00

491,861.74

Trade Date

Maturity Date

Estimated

Value USD

- 142,495.63

JPMorgan Chase Bank

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Swaps in Alphabetical Order

Description

continued

Trade Date

INTEREST RATE SWAP
10,000,000 AUD NOTIONAL 3/9/2014
REC:FIXED RATE 5.72% AUD SEMI-ANNUAL
PAY:FLOATING RATE AUD 3 MONTH
BANK BILL RATE ACTUAL/365

SWPBDA-GV-8

N/O Client

INTEREST RATE SWAP
10,000,000 NZD NOTIONAL 3/9/2014
REC:FIXED RATE 6.14% NZD SEMI-ANNUAL
PAY:FLOATING RATE NZD 3 MONTH
BANK BILL RATE ACTUAL/365

SWPBDA-GW-6

N/O Client

INTEREST RATE SWAP
10,000,000 AUD NOTIONAL 3/9/2014
REC:FIXED RATE 5.68% AUD SEMI-ANNUAL
PAY:FLOATING RATE AUD 3 MONTH
BANK BILL RATE ACTUAL/365

SWPBDA-GX-4

N/O Client

INTEREST RATE SWAP
10,000,000 NZD NOTIONAL 3/9/2014
REC:FIXED RATE 6.11% NZD SEMI-ANNUAL
PAY:FLOATING RATE NZD 3 MONTH
BANK BILL RATE ACTUAL/365

SWPBDA-GY-2

N/O Client

- 87,119.00
- 144,683.00
- 72,263.00

Maturity Date

Estimated

Value USD
- 121,619.00

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Swaps in Alphabetical Order

Description

continued

Trade Date

CROSS CURRENCY SWAP

10MM NZD NOTIONAL 6.51MM USD

NOTIONAL 3/9/2014 REC: FIXED RATE

6.26% NZD SEMI-ANNUAL PAY: FLOATING

RATE USD 3 MONTH LIBOR QUARTERLY

SWPBDA-HA-3

N/O Client

CROSS CURRENCY SWAP

10MM AUD NOTIONAL 7.41MM USD

NOTIONAL 3/9/2014 REC: FIXED RATE

5.84% AUD SEMI-ANNUAL PAY: FLOATING

RATE USD 3 MONTH LIBOR QUARTERLY

SWPBDA-HB-1

N/O Client

Structured Investments in Alphabetical Order

Description

3 MONTH MXN BULLISH FX DEPOSIT

100% PRINCIPAL PROTECTED IN MXN

JPMORGAN CHASE LONDON 5/3/2004

630998-9G-9

Bearer

3 MONTH HUF BULLISH FX DEPOSIT

100% PRINCIPAL PROTECTED IN HUF

JPMORGAN CHASE LONDON 5/10/2004

630998-9H-7

Bearer

Maturity Date

Estimated

Value USD

122,826.00

175,791.68

Market Value USD

Unrealized Estimated Annual

Currency

Quantity

MXN 110,500,000

Unit Cost

100.00

Price/Unit

100.2373

Tax Cost

10,000,000.00

Accrued Income USD

9,916,137.40

Gain/Loss USD

- 83,862.60

Income USD Yield %

N/A

HUF 2,120,000,000

100.00

104.709

10,000,000.00

10,965,700.00

965,700.00

N/A

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JPMorgan Chase Bank
2004

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FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002

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Structured Investments in Alphabetical Order

Description

3 MONTH NZD BULLISH FX DEPOSIT
100% PRINCIPAL PROTECTED IN NZD
JPMORGAN CHASE LONDON 5/10/2004
630998-9T-1

Bearer

3 MONTH EUR BULLISH FX DEPOSIT
100% PRINCIPAL PROTECTED IN EUR
JPMORGAN CHASE LONDON 5/04/2004
630998-9U-8

Bearer

Total Other
continued

Market Value USD

Currency

NZD

Quantity
10,000,000

Unit Cost

100.00

Price/Unit

100.3504

Tax Cost

6,775,000.00

Accrued Income USD

6,680,909.00

Unrealized Estimated Annual

Gain/Loss USD

- 94,091.00

Income USD Yield %

N/A

EUR

15,000,000

100.00

100.2139

18,750,000.00

18,472,629.00 - 277,371.00

N/A

2,255,500,000

45,525,000.00

46,233,924.19

510,375.40

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Options

Foreign Exchange

Description

Cusip

HUF PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 16, 2004 @ 211.

KNOCK IN @ 220

XHUFPA-AI-Z

HUF PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 16, 2004 @ 212.

KNOCK IN @ 220

XHUFPA-AJ-Z

GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

APR 22, 2004 @ 1.84

KNOCK IN TRIGGERED @ 1.8250

XGBPPA-GV-Z

GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

MAY 24, 2004 @ 1.85

KNOCK IN @ 1.87

XGBPCA-HX-Z

EUR CALL CHF PUT

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.565

XEURCA-VS-Z

EUR - 10,000,000

CHF - 15,650,000.00 USD

- 38,273.00

- 38,273.00

- 43,821.50

- 5,548.50

GBP

- 5,000,000 USD - 9,250,000.00 USD

- 94,350.00

- 94,350.00

- 101,377.65

- 7,027.65

GBP - 15,000,000 USD - 27,600,000.00 USD

- 300,840.00

- 300,840.00

- 350,881.50

- 50,041.50

HUF -1,696,000,000 USD - 8,000,000.00 USD

- 424,000.00

- 424,000.00

- 305,263.04

118,736.96

Counter

Amount Currency

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

HUF -1,002,250,000 USD - 4,750,000.00 USD

- 277,875.00

- 277,875.00

- 189,575.59

88,299.41

03

Cusip
JPMorgan Chase Bank
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FINANCIAL TRUST COMPANY INC
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Foreign Exchange

Description

EUR PUT CHF CALL
FX EUROPEAN STYLE OPTION
JUN 25, 2004 @ 1.55
XEURPA-NV-Z
EUR PUT CHF CALL
FX EUROPEAN STYLE OPTION
JUN 25, 2004 @ 1.525
KNOCK IN @ 1.52
XEURPA-NW-Z
EUR CALL CHF PUT
FX EUROPEAN STYLE OPTION
JUN 25, 2004 @ 1.565
XEURCA-VR-Z
EUR PUT CHF CALL
FX EUROPEAN STYLE OPTION
JUN 25, 2004 @ 1.55
XEURPA-NS-Z
EUR PUT CHF CALL
FX EUROPEAN STYLE OPTION
JUN 25, 2004 @ 1.525
KNOCK IN @ 1.52
XEURPA-NT-Z
NOK CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 28, 2004 @ 6.85
KNOCK IN @ 6.75
XNOKCA-CG-Z
NOK - 102,750,000 USD - 15,000,000.00 USD
- 121,500.00
- 121,500.00
- 192,131.20
- 70,631.20
EUR - 10,262,295
CHF - 15,649,999.88 USD
- 44,887.00
- 44,887.00
- 26,850.06
18,036.94
EUR
10,096,774
CHF 15,649,999.70 USD
141,691.00
141,691.00
76,026.08
- 65,664.92
EUR - 10,000,000
CHF - 15,650,000.00 USD
- 36,146.00
- 36,146.00
- 43,821.50
- 7,675.50
EUR - 10,262,295
CHF - 15,649,999.88 USD
- 42,394.00
- 42,394.00
- 26,850.06
15,543.94
Counter
Amount Currency
continued
EUR
10,096,774
CHF 15,649,999.70 USD
137,397.00
137,397.00
76,026.08
- 61,370.92

Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

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 Cusip
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 Foreign Exchange
 Description
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 1.79
 KNOCK IN @ 1.77
 XGBPPA-GW-Z
 GBP CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 1.845
 KNOCK IN @ 1.8650
 XGBPCA-HZ-Z
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 27, 2004 @ 1.2
 KNOCK IN @ 1.1885
 XEURPA-NX-Z
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 1.23
 KNOCK IN @ 1.25
 XEURCA-VV-Z
 P NZD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 MAR 30, 2004 @ .653
 XNZDCA-CA-Z
 P GBP CALL USD PUT
 FX EUROPEAN STYLE OPTION
 MAY 24, 2004 @ 1.85
 KNOCK IN @ 1.87
 XGBPCA-IB-Z
 GBP
 - 5,000,000 USD - 9,250,000.00 USD
 - 103,600.00
 - 103,600.00
 0.00
 103,600.00
 NZD
 0 USD
 0.00 USD
 0.00
 0.00
 EUR - 20,000,000 USD - 24,600,000.00 USD
 - 154,980.00
 - 154,980.00
 - 294,370.80
 - 139,390.80
 EUR - 25,000,000 USD - 30,000,000.00 USD
 - 903,000.00
 - 903,000.00
 - 763,124.50
 139,875.50
 GBP - 10,000,000 USD - 18,450,000.00 USD
 - 110,700.00
 - 110,700.00
 - 171,023.70
 - 60,323.70
 Counter
 Amount Currency
 continued
 GBP - 10,000,000 USD - 17,900,000.00 USD
 - 132,460.00
 - 132,460.00
 - 72,246.90
 60,213.10
 Counter Premium
 Amount Currency
 Premium
 Local

Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

03
Cusip
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Foreign Exchange
Description
HKD PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 23, 2004 @ 7.833
XHKDPA-AH-Z
EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 01, 2004 @ 1.25
KNOCK OUT @ 1.1375
KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
XEURCA-TP-Z
EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 01, 2004 @ 1.3
KNOCK OUT @ 1.1375
KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
XEURCA-TQ-Z
AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 11, 2004 @ .7775
KNOCK IN TRIGGERED @ .7565
KNOCK OUT @ .8020
XAUDPA-CQ-Z
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 19, 2004 @ .63
XNZDPA-CS-Z
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ 1.22
KNOCK IN @ 1.202
XEURPA-MG-Z

EUR
- 5,000,000 USD - 6,100,000.00 USD
- 171,410.00
- 171,410.00
- 198,901.75
- 27,491.75
NZD - 12,000,000 USD - 7,560,000.00 USD
- 233,226.00
- 233,226.00
- 188,857.32
44,368.68

AUD
- 8,000,000 USD - 6,220,000.00 USD
- 213,346.40
- 213,346.40
- 294,892.96
- 81,546.56

EUR
10,000,000 USD 13,000,000.00 USD
56,447.00
56,447.00
160,914.20
104,467.20

EUR
5,000,000 USD
6,250,000.00 USD
49,186.20
49,186.20
151,281.00
102,094.80

Counter
Amount Currency
continued
HKD 156,660,000 USD 20,000,000.00 USD
312,280.00
312,280.00

18,579.88
- 293,700.12
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

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Foreign Exchange

Description

P NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ .66
KNOCK IN TRIGGERED @ .6475
XNZDPA-CT-Z
P AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ .76
KNOCK IN TRIGGERED @ .7475
XAUDPA-CY-Z
EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
JAN 31, 2005 @ 1.35
KNOCK OUT @ 1.1995 BARRIER
EXP 4/29/04
XEURCA-UR-Z
P EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
MAY 04, 2004 @ 1.29
KNOCK IN @ 1.33
XEURCA-UZ-Z
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN TRIGGERED @ .6625
XNZDPA-DC-Z
P NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN TRIGGERED @ .6625
XNZDPA-DB-Z

NZD
- 1,986,500 USD - 1,350,820.00 USD
- 61,192.17
- 61,192.17
- 261,008.99
- 199,816.82
NZD - 20,000,000 USD - 13,600,000.00 USD
- 564,400.00
- 564,400.00
- 1,009,175.20
- 444,775.20

EUR
0 USD
0.00 USD
0.00
0.00

EUR
20,000,000 USD 27,000,000.00 USD
291,600.00
291,600.00
161,700.20
- 129,899.80

AUD
0 USD
0.00 USD
0.00
0.00

Counter
Amount Currency
continued

NZD
0 USD
0.00 USD
0.00
0.00

Counter Premium

Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

03

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Foreign Exchange

Description

GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

AUG 20, 2004 @ 1.875

KNOCK IN TRIGGERED @ 1.8375

XGBPPA-GN-Z

P AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 22, 2004 @ .77

KNOCK IN @ TRIGGERED @ .755

KNOCK OUT @ .7965

XAUDPA-DH-Z

GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 22, 2004 @ 1.865

KNOCK IN TRIGGERED @ 1.8285

XGBPPA-GO-Z

THB CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 23, 2005 @ 36.

XTHBCA-AC-Z

THB CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 23, 2005 @ 38.

XTHBCA-AB-Z

TWD CALL USD PUT

FX EUROPEAN STYLE OPTION

MAR 01, 2005 @ 32.75

XTWDCA-AB-Z

TWD 327,500,000 USD 10,000,000.00 USD

196,000.00

196,000.00

226,774.10

30,774.10

THB 351,500,000 USD

9,250,000.00 USD

108,225.00

108,225.00

69,069.75

- 39,155.25

THB 2,700,000,000 USD 75,000,000.00 USD

405,000.00

405,000.00

179,064.00

- 225,936.00

GBP

- 5,600,000 USD - 10,444,000.00 USD

- 426,115.23

- 426,115.23

- 552,220.48

- 126,105.25

AUD

- 1,500,000 USD - 1,155,000.00 USD

- 23,561.94

- 23,561.94

- 49,580.23

- 26,018.29

Counter

Amount Currency

continued

GBP - 5,750,000.66 USD - 10,781,251.24 USD

- 349,312.54

- 349,312.54

- 484,561.41

- 135,248.87

Counter Premium

Amount Currency

Premium

Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

03

Cusip

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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Foreign Exchange

Description

EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

JUL 20, 2004 @ 1.24

KNOCK IN @ 1.26

XEURCA-VN-Z

P NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 29, 2004 @ .64

KNOCK IN @ .60

XNZDPA-DF-Z

NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 13, 2004 @ .63

KNOCK IN @ .60

XNZDPA-DE-Z

NZD CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 13, 2004 @ .66

KNOCK OUT @ .62

KNOCK OUT @ .68 BARRIER EXP 4/13/04

XNZDCA-BX-Z

GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 15, 2004 @ 1.78

KNOCK IN @ 1.76

XGBPPA-GT-Z

P GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

JUN 15, 2004 @ 1.8

XGBPCA-HV-Z

GBP

0 USD

0.00 USD

0.00

0.00

GBP

- 5,000,000 USD - 8,900,000.00 USD

- 167,320.00

- 167,320.00

- 81,769.20

85,550.80

NZD

20,000,000 USD 13,200,000.00 USD

129,360.00

129,360.00

81,498.40

- 47,861.60

NZD - 15,000,000 USD - 9,450,000.00 USD

- 272,160.00

- 272,160.00

- 183,973.65

88,186.35

NZD

0 USD

0.00 USD

0.00

0.00

Counter

Amount Currency

continued

EUR

- 5,625,000 USD - 6,975,000.00 USD

- 134,618.00

- 134,618.00

- 134,848.69

- 230.69

Counter Premium

Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

03

Cusip
JPMorgan Chase Bank
2004

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
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Foreign Exchange
Description
GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
JUN 15, 2004 @ 1.83
KNOCK IN @ 1.86
XGBPCA-HW-Z

Total Foreign Exchange

Exchange-listed options are valued using market prices at the close of business for statement date.
Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.
See: Important Information about Pricing and Valuations.

- 3,665,981.08
- 4,981,557.89
- 1,315,576.80

Counter
Amount Currency
continued

GBP
- 5,000,000 USD - 9,150,000.00 USD
- 91,500.00
- 91,500.00
- 161,363.70
- 69,863.70

Counter Premium
Amount Currency

Premium
Local
Premium
USD

Current Market
Value USD
Unrealized
Gain/Loss USD

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values. Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

03
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

Value in Currency

Australia Dollar

N Zealand Dollar

U S Dollar

- 10,000,000.00

20,000,000.00

- 6,020,634.58

Gain/Loss Summary

Total Unrealized Closed

Value in USD

Total Unrealized Gain/Loss

- 482,634.58

- 482,634.58

Foreign Exchange Contracts

Settlement

Date

Trade Date

SPECULATIVE

AUSTRALIA DOLLAR - U S DOLLAR

Feb. 20 04 Aug. 24 04 AUD

Feb. 20 04 Aug. 24 04 AUD

Mar. 1 04 Aug. 24 04 AUD

Total Closed

Mar. 31 04 Apr. 2 04 AUD

Mar. 31 04 Apr. 2 04 AUD

Total Open

Total

7,500,000.00 USD

7,500,000.00 USD

- 15,000,000.00 USD

0.00

10,000,000.00 USD

- 20,000,000.00 USD

- 10,000,000.00

- 10,000,000.00

EURO CURRENCY - U S DOLLAR

Feb. 9 04 May. 11 04 EUR

Feb. 9 04 May. 11 04 EUR

Feb. 11 04 May. 11 04 EUR

Feb. 12 04 May. 11 04 EUR

Mar. 1 04 May. 11 04 EUR

15,000,000.00 USD

3,000,000.00 USD

- 7,000,000.00 USD

- 5,000,000.00 USD

- 6,000,000.00 USD

- 5,676,750.00

- 5,639,250.00

11,347,500.00

31,500.00

- 7,670,000.00

15,250,000.00

7,580,000.00

7,611,500.00

- 18,936,000.00

- 3,787,200.00

8,939,000.00

6,389,500.00

7,448,400.00

0.7569

0.7519

0.7565

0.767

0.7625

0.749973

0.749973

0.749973

1.30378

1.311475
5,624,798.30
5,624,798.30
11,347,500.00
22,597,096.60
7,670,000.00
15,250,000.00
22,920,000.00
45,517,096.60
1.2624
1.2624
1.277
1.2779
1.2414
0.814624
0.814624
0.814624
0.814624
0.814624
18,413,406.87
3,682,681.37
8,939,000.00
6,389,500.00
7,448,400.00
5,676,750.00
5,639,250.00
11,249,596.60
22,565,596.60
7,670,000.00
15,250,000.00
22,920,000.00
45,485,596.60
18,936,000.00
3,787,200.00
8,592,923.20
6,137,802.29
7,365,362.74
- 51,951.70
- 14,451.70
97,903.40
31,500.00
0.00
0.00
0.00
31,500.00
- 522,593.13
- 104,518.63
346,076.80
251,697.71
83,037.26
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

03

Trade Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

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Foreign Exchange Contracts

Settlement

Date

Currency

Mar. 3 04 Jun. 7 04 EUR

Mar. 5 04 Jun. 7 04 EUR

Mar. 5 04 Jun. 7 04 EUR

Mar. 16 04 Jun. 7 04 EUR

Feb. 20 04 Aug. 24 04 EUR

Mar. 1 04 Aug. 24 04 EUR

Total Closed

continued

Amount

Counter

Currency

5,000,000.00 USD

10,000,000.00 USD

20,000,000.00 USD

- 35,000,000.00 USD

7,500,000.00 USD

- 7,500,000.00 USD

0.00

POUND STERLING - U S DOLLAR

Mar. 3 04 Jun. 7 04 GBP

Mar. 5 04 Jun. 7 04 GBP

Mar. 5 04 Jun. 8 04 GBP

Mar. 16 04 Jun. 8 04 GBP

Feb. 23 04 Aug. 24 04 GBP

Mar. 1 04 Aug. 24 04 GBP

Total Closed

JAPANESE YEN

Total Closed

Feb. 20 04 May. 24 04 JPY

Mar. 2 04 May. 24 04 JPY

10,000,000.00 USD

- 10,000,000.00 USD

10,000,000.00 USD

- 10,000,000.00 USD

10,000,000.00 USD

- 10,000,000.00 USD

0.00

- U S DOLLAR

1,087,300,000.00 USD

- 1,087,300,000.00 USD

0.00

N ZEALAND DOLLAR - U S DOLLAR

Mar. 3 04 Jun. 8 04 NZD

Mar. 4 04 Jun. 8 04 NZD

Mar. 16 04 Jun. 8 04 NZD

Mar. 22 04 Jun. 8 04 NZD

Feb. 20 04 Aug. 24 04 NZD

Feb. 23 04 Aug. 24 04 NZD

Mar. 2 04 Aug. 24 04 NZD

15,000,000.00 USD

15,000,000.00 USD

- 10,000,000.00 USD

- 20,000,000.00 USD

5,000,000.00 USD

5,000,000.00 USD

- 10,000,000.00 USD

- 10,000,000.00

9,939,665.42

- 60,334.58

- 9,943,500.00

- 9,900,000.00

6,450,000.00

13,118,000.00

- 3,315,000.00

- 3,344,500.00

6,742,000.00
108.73
109.39
103.858758
103.858758
10,469,025.64
9,939,665.42
20,408,691.06
0.6629
0.66
0.645
0.6559
0.663
0.6689
0.6742
0.660241
0.660241
0.660241
0.660241
0.654041
0.654041
0.654041
9,903,620.68
9,903,620.68
6,450,000.00
13,118,000.00
3,270,206.49
3,270,206.49
6,742,000.00
10,000,000.00
10,469,025.64
20,469,025.64
9,943,500.00
9,900,000.00
6,602,413.79
13,204,827.58
3,315,000.00
3,344,500.00
6,540,412.98
469,025.64
- 529,360.22
- 60,334.58
- 39,879.32
3,620.68
- 152,413.79
- 86,827.58
- 44,793.51
- 74,293.51
201,587.02
Counter
Amount
- 6,073,500.00
- 12,395,000.00
- 24,726,000.00
42,952,000.00
- 9,395,250.00
9,287,250.00
- 296,800.00
- 18,106,000.00
18,290,000.00
- 18,295,000.00
18,012,000.00
- 18,337,000.00
18,404,000.00
- 32,000.00
Contract Rate
1.2147
1.2395
1.2363
1.2272
1.2527
1.2383
Current Market
Forward Rate
0.81514
0.81514
0.81514
0.81514
0.816486

0.816486
Market Value
Receivables USD
6,133,913.12
12,267,826.24
24,535,652.48
42,952,000.00
9,185,700.51
9,287,250.00
149,235,330.59
1.8106
1.829
1.8295
1.8012
1.8337
1.8404
1.826845
1.826845
1.826678
1.826678
1.813353
1.813353
18,268,453.30
18,290,000.00
18,266,784.97
18,012,000.00
18,133,532.13
18,404,000.00
109,374,770.40
Market Value
Payables USD
6,073,500.00
12,395,000.00
24,726,000.00
42,937,391.84
9,395,250.00
9,185,700.51
149,532,130.58
18,106,000.00
18,268,453.30
18,295,000.00
18,266,784.97
18,337,000.00
18,133,532.13
109,406,770.40
Unrealized
Gain/Loss USD
60,413.12
- 127,173.76
- 190,347.52
14,608.16
- 209,549.49
101,549.49
- 296,799.99
162,453.30
21,546.70
- 28,215.03
- 254,784.97
- 203,467.87
270,467.87
- 32,000.00

03

Trade Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

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Foreign Exchange Contracts

Settlement

Date

Currency

Mar. 11 04 Mar. 15 05 NZD

Mar. 23 04 Mar. 15 05 NZD

Total Closed

TRADE RELATED

N ZEALAND DOLLAR - U S DOLLAR

Mar. 30 04 Apr. 1 04 NZD

Mar. 30 04 Apr. 1 04 NZD

Total Open

Total Foreign Exchange Contracts

10,000,000.00 USD

10,000,000.00 USD

20,000,000.00

- 6,588,000.00

- 6,530,000.00

- 13,118,000.00

0.6588

0.653

1.517911

1.531394

6,588,000.00

6,530,000.00

13,118,000.00

396,677,981.57

6,588,000.00

6,530,000.00

13,118,000.00

397,160,616.15

0.00

0.00

0.00

- 482,634.58

continued

Amount

Counter

Currency

5,000,000.00 USD

- 5,000,000.00 USD

0.00

Counter

Amount

- 3,102,500.00

3,170,500.00

- 125,000.00

Contract Rate

0.6205

0.6341

Current Market

Forward Rate

0.639188

0.639188

Market Value

Receivables USD

3,195,938.58

3,170,500.00

59,024,092.92

Market Value

Payables USD

3,102,500.00

3,195,938.58

59,149,092.93

Unrealized

Gain/Loss USD

93,438.58

- 25,438.58

- 125,000.01

03

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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Trade Activity

Realized Gain/Loss Summary

Short Term Gain/Loss

Long Term Gain/Loss

Foreign Exchange Gains/Losses

Note: indicates Short Term Realized Gain/Loss

indicates Long Term Realized Gain/Loss

S

L

Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

Trade

Date

Settlement

Date

Settled

Mar 1 Mar 3 Purchase Opt TWD CALL USD PUT

Mar 2 Mar 4 Buy-Back Opt

FX EUROPEAN STYLE OPTION

MAR 01, 2005 @ 32.75

EUR PUT USD CALL

Mar 2 Mar 4 Buy-Back Opt

FX EUROPEAN STYLE OPTION

AUG 19, 2004 @ 1.255

KNOCK IN @ 1.24

KNOCK OUT @ 1.2940

EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

AUG 19, 2004 @ 1.255

KNOCK IN @ 1.24

KNOCK OUT @ 1.2940

USD

USD

327,500,000

5,200,000

1.96

- 196,000.00

- 260,387.00

78,964.50

- 181,422.50 S

Realized

Type

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

Amount USD

- 516,360.89

0.00

137,182.00

USD

5,200,000

- 210,137.00

78,964.50

- 131,172.50 S

03
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
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 Settlement
 Date
 Realized
 Type
 Settled continued
 Mar 2 Mar 4 Buy-Back Opt JPY PUT USD CALL
 Mar 5 Mar 9 Buy-Back Opt
 FX EUROPEAN STYLE OPTION
 NOV 19, 2004 @ 108.5
 KNOCK IN @ 110.75
 KNOCK OUT @ 105.35
 EUR CALL USD PUT
 Mar 5 Mar 9 Write Option
 FX EUROPEAN STYLE OPTION
 MAY 04, 2004 @ 1.29
 KNOCK IN @ 1.33
 JPY PUT USD CALL
 Mar 10 Mar 12 Buy-Back Opt
 FX EUROPEAN STYLE OPTION
 SEP 07, 2004 @ 112.
 KNOCK IN @ 113
 KNOCK OUT @ 106
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 22, 2004 @ .68
 Mar 11 Mar 15 Write Option
 KNOCK IN TRIGGERED @ .6625
 EUR CALL USD PUT
 Mar 11 Mar 15 Buy-Back Opt
 Mar 11 Mar 15 Purchase Opt
 FX EUROPEAN STYLE OPTION
 JUL 20, 2004 @ 1.24
 KNOCK IN @ 1.26
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUL 20, 2004 @ 1.23
 NZD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 DEC 13, 2004 @ .66
 KNOCK OUT @ .62
 KNOCK OUT @ .68 BARRIER EXP 4/13/04
 USD
 - 5,625,000
 1.93
 134,618.00
 USD
 987,350,000
 - 208,390.00
 92,820.00
 - 115,570.00 S
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 USD
 6,500,000
 - 45,279.00
 138,352.50
 93,073.50 S
 USD -1,120,000,000
 1.50
 150,000.00
 USD
 13,513,500
 - 673,567.00
 416,269.99

- 257,297.01 S
USD
USD
5,000,000
- 184,808.00
20,000,000
0.98
- 129,360.00
142,065.00
- 42,743.00 S

03
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: [REDACTED]
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
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Settlement
 Date
 Realized
 Type
 Settled continued
 Mar 11 Mar 15 Write Option
 NZD PUT USD CALL
 Mar 11 Mar 15 Write Option
 FX EUROPEAN STYLE OPTION
 SEP 13, 2004 @ .63
 KNOCK IN @ .60
 NZD PUT USD CALL
 Mar 12 Mar 16 Write Option
 FX EUROPEAN STYLE OPTION
 NOV 29, 2004 @ .64
 KNOCK IN @ .60
 GBP CALL USD PUT
 Mar 15 Mar 17 Purchase Opt
 Mar 15 Mar 17 Write Option
 FX EUROPEAN STYLE OPTION
 MAR 26, 2004 @ 1.805
 KNOCK IN @ 1.84
 GBP CALL USD PUT
 FX EUROPEAN STYLE OPTION
 JUN 15, 2004 @ 1.8
 GBP CALL USD PUT
 Mar 15 Mar 17 Write Option
 FX EUROPEAN STYLE OPTION
 JUN 15, 2004 @ 1.83
 KNOCK IN @ 1.86
 GBP PUT USD CALL
 Mar 16 Mar 18 Buy-Back Opt
 FX EUROPEAN STYLE OPTION
 JUN 15, 2004 @ 1.78
 KNOCK IN @ 1.76
 AUD PUT USD CALL
 Mar 16 Mar 18 Buy-Back Opt
 FX EUROPEAN STYLE OPTION
 OCT 11, 2004 @ .7775
 KNOCK IN TRIGGERED @ .7565
 KNOCK OUT @ .8020
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 27, 2004 @ .76
 KNOCK IN TRIGGERED @ .7475

USD
 - 15,000,000
 2.88
 272,160.00
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 USD
 - 26,666,667
 4.47
 762,880.00
 USD
 - 15,000,000
 0.54
 146,205.00
 USD
 USD
 5,000,000
 1.69
 - 5,000,000

1.00
- 152,100.00
91,500.00
USD
- 5,000,000
1.88
167,320.00
USD
2,000,000
- 112,271.00
53,336.60
- 58,934.40 S
USD
7,000,000
- 338,219.00
238,868.00
- 99,351.00 S

03
Trade
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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Settlement
Date
Realized
Type
Settled continued
Mar 16 Mar 18 Buy-Back Opt AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .77
Mar 16 Mar 16 Expired Opt
Mar 16 Mar 16 Expired Opt
Mar 16 Mar 18 Buy-Back Opt
Mar 16 Mar 18 Buy-Back Opt
KNOCK IN @ TRIGGERED @ .755
KNOCK OUT @ .7965
CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
MAR 15, 2004 @ 1.15
CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
MAR 16, 2004 @ 1.175
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
JUL 16, 2004 @ 1.22
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 20, 2004 @ 1.875
Mar 16 Mar 18 Buy-Back Opt
KNOCK IN TRIGGERED @ 1.8375
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ 1.865
Mar 16 Mar 18 Write Option
KNOCK IN TRIGGERED @ 1.8285
HUF PUT USD CALL
Mar 16 Mar 18 Buy-Back Opt
FX EUROPEAN STYLE OPTION
SEP 16, 2004 @ 211.
KNOCK IN @ 220
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN TRIGGERED @ .6625
USD -1,002,250,000
5.85
277,875.00
USD
1,666,666
- 201,109.00
126,819.96
- 74,289.04 S
USD
USD
USD
USD
- 80,500,000
- 58,750,000
2,333,333
1,666,666
0.00
0.00
- 73,088.00
- 181,016.00
- 543,848.00
- 420,690.00
55,865.78
101,249.96
- 543,848.00 S
- 420,690.00 S

- 17,222.22 S
- 79,766.04 S

USD

2,300,000

- 120,782.00

36,128.30

- 84,653.70 S

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

USD

5,000,000

- 294,100.00

141,100.00

- 153,000.00 S

03
Trade
Date
JPMorgan Chase Bank
2004
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
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Settlement
Date
Realized
Type
Settled continued
Mar 17 Mar 19 Write Option
HUF PUT USD CALL
Mar 18 Mar 22 Buy-Back Opt
Mar 18 Mar 22 Buy-Back Opt
Mar 18 Mar 22 Buy-Back Opt
FX EUROPEAN STYLE OPTION
SEP 16, 2004 @ 212.
KNOCK IN @ 220
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
JUL 16, 2004 @ 1.22
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
JUL 20, 2004 @ 1.23
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 20, 2004 @ 1.875
Mar 18 Mar 22 Buy-Back Opt
KNOCK IN TRIGGERED @ 1.8375
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ 1.865
Mar 18 Mar 22 Buy-Back Opt
KNOCK IN TRIGGERED @ 1.8285
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
Mar 22 Mar 24 Buy-Back Opt
KNOCK IN TRIGGERED @ .6625
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 20, 2004 @ 1.875
Mar 23 Mar 25 Buy-Back Opt
KNOCK IN TRIGGERED @ 1.8375
GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
MAR 26, 2004 @ 1.805
KNOCK IN TRIGGERED @ 1.84
USD
10,000,000
- 433,200.00
97,470.00
- 335,730.00 S
USD
1,000,000
- 81,563.00
60,750.00
- 20,813.00 S
USD
5,000,000
- 254,745.00
141,100.00
- 113,645.00 S
USD
3,400,000
- 387,118.00
258,712.81
- 128,405.19 S
USD -1,696,000,000
5.30
424,000.00
Description
Currency

Quantity	Price/Unit	Market	Cost/Proceeds
	Tax	Cost	
	Gain/Loss	USD	
	USD		
	USD		
	USD		
	15,000,000.60		
	- 392,078.00		
	5,000,000		
	2,250,000		
	- 162,053.00		
	- 210,938.00		
	359,137.22		
	142,065.00		
	136,687.50		
	- 32,940.78	S	
	- 19,988.00	S	
	- 74,250.50	S	

03
Trade
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 28 of 88
Settlement
Date
Realized
Type

Settled continued
Mar 23 Mar 25 Write Option
Mar 23 Mar 25 Write Option
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 26, 2004 @ 1.845
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 22, 2004 @ 1.84
Mar 24 Mar 26 Write Option
KNOCK IN TRIGGERED @ 1.8250
GBP CALL USD PUT
Mar 24 Mar 26 Buy-Back Opt
FX EUROPEAN STYLE OPTION
MAY 24, 2004 @ 1.85
KNOCK IN @ 1.87
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 20, 2004 @ 1.875
Mar 24 Mar 26 Buy-Back Opt
KNOCK IN TRIGGERED @ 1.8375
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ 1.865
Mar 25 Mar 29 Write Option
Mar 25 Mar 29 Write Option
Mar 25 Mar 29 Purchase Opt
Mar 25 Mar 29 Write Option
KNOCK IN TRIGGERED @ 1.8285
EUR CALL CHF PUT
FX EUROPEAN STYLE OPTION
JUN 25, 2004 @ 1.565
EUR CALL CHF PUT
FX EUROPEAN STYLE OPTION
JUN 25, 2004 @ 1.565
EUR PUT CHF CALL
FX EUROPEAN STYLE OPTION
JUN 25, 2004 @ 1.55
EUR PUT CHF CALL
FX EUROPEAN STYLE OPTION
JUN 25, 2004 @ 1.525
KNOCK IN @ 1.52

USD
USD
USD
USD
- 10,000,000
- 10,000,000
10,096,774
- 10,262,295
0.297
0.315
1.155
0.36
36,146.00
38,273.00
- 141,691.00
44,887.00
USD
1,000,000
- 103,461.00
76,092.00
- 27,369.00 S
USD

- 5,000,000
1.02
94,350.00
USD
USD
- 10,000,000
- 15,000,000
0.376
1.09
69,372.00
300,840.00
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD
1,000,000
- 89,719.00
60,750.00
- 28,969.00 s

03
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 March 01, 2004 - March 31, 2004
 Page 29 of 88
 Settlement
 Date
 Realized
 Type
 Settled continued
 Mar 25 Mar 29 Purchase Opt EUR PUT CHF CALL
 Mar 25 Mar 29 Write Option
 FX EUROPEAN STYLE OPTION
 JUN 25, 2004 @ 1.55
 EUR PUT CHF CALL
 Mar 25 Mar 25 Expired Opt
 FX EUROPEAN STYLE OPTION
 JUN 25, 2004 @ 1.525
 KNOCK IN @ 1.52
 JPY PUT USD CALL
 FX EUROPEAN STYLE OPTION
 SEP 07, 2004 @ 112.
 KNOCK IN @ 113
 KNOCK OUT @ 106
 Issued in USD
 Mar 26 Mar 30 FX Option AssiGBP CALL USD PUT
 Mar 26 Mar 30 Write Option
 FX EUROPEAN STYLE OPTION
 MAR 26, 2004 @ 1.805
 KNOCK IN TRIGGERED @ 1.84
 GBP CALL USD PUT
 Mar 26 Mar 30 FX Option Assi
 Mar 26 Mar 30 Write Option
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 1.845
 KNOCK IN @ 1.8650
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 26, 2004 @ 1.845
 GBP PUT USD CALL
 Mar 26 Mar 30 Write Option
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 1.79
 KNOCK IN @ 1.77
 NOK CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 6.85
 KNOCK IN @ 6.75
 USD
 5,000,000
 0.00
 48,735.00
 48,735.00 S
 USD
 USD
 10,096,774
 - 10,262,295
 1.12
 0.34
 - 137,397.00
 42,394.00
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 JPY
 1,120,000,000
 0.00
 150,000.00
 150,000.00 S
 USD

- 10,000,000
0.60
110,700.00
USD
USD
10,000,000
0.00
- 10,000,000
0.74
132,460.00
69,372.00
69,372.00 S
USD
- 102,750,000
0.81
121,500.00

03
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 March 01, 2004 - March 31, 2004
 Page 30 of 88
 Settlement
 Date
 Realized
 Type
 Settled continued
 Mar 26 Mar 30 FX Opt Asgn'D
 Mar 26 Mar 30 FX Opt Asgn'D
 Mar 29 Mar 31 Write Option
 SPOT CURRENCY TRANSACTION
 SETTLEMENT OF ASSIGNED FX OPTION
 SELL GBP BUY USD
 SPOT CURRENCY TRANSACTION
 SETTLEMENT OF ASSIGNED FX OPTION
 BUY GBP SELL USD
 EUR CALL USD PUT
 Mar 29 Mar 31 Buy-Back Opt
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 1.23
 KNOCK IN @ 1.25
 EUR PUT USD CALL
 Mar 29 Mar 31 Write Option
 FX EUROPEAN STYLE OPTION
 OCT 27, 2004 @ 1.22
 KNOCK IN @ 1.202
 EUR PUT USD CALL
 Mar 29 Mar 31 Write Option
 FX EUROPEAN STYLE OPTION
 OCT 27, 2004 @ 1.2
 KNOCK IN @ 1.1885
 NZD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 MAR 30, 2004 @ .653
 Trade
 Date
 Estimated
 Settlement
 Date
 Pending
 Mar 30 Apr 1 Buy-Back Opt EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 MAY 04, 2004 @ 1.29
 KNOCK IN @ 1.33
 USD
 6,500,000
 0.00
 - 11,320.00
 138,352.50
 127,032.50 S
 Realized Gain/Loss
 Type
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 USD
 USD
 USD
 USD
 - 5,000,000
 10,000,000
 - 20,000,000
 1.805
 9,025,000.00
 1.845 - 18,450,000.00
 0.63
 154,980.00
 - 9,225,000.00

18,450,000.00
- 200,000.00 S
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD
20,000,000
- 973,560.00
685,640.00
- 287,920.00 S
USD
- 25,000,000
3.01
903,000.00
USD
- 20,000,000
0.22
28,732.00

03
Trade
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 31 of 88
Estimated
Settlement
Date
Realized Gain/Loss
Type
Pending continued
Mar 30 Apr 1 FX Option Assignment
NZD CALL USD PUT
FX EUROPEAN STYLE OPTION
MAR 30, 2004 @ .653
Mar 30 Apr 1 Buy-Back Opt NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ .66
Mar 30 Apr 1 Buy-Back Opt
KNOCK IN TRIGGERED @ .6475
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ .66
Mar 30 Apr 1 FX Opt Asgn'D
Mar 31 Apr 2 Buy-Back Opt
KNOCK IN TRIGGERED @ .6475
N ZEALAND DOLLAR
AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ .76
Mar 31 Apr 2 Buy-Back Opt
KNOCK IN TRIGGERED @ .7475
AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .77
KNOCK IN @ TRIGGERED @ .755
KNOCK OUT @ .7965
Mar 31 Apr 2 Sell Option
Mar 31 Apr 2 Write Option
GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
JUN 15, 2004 @ 1.8
GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
MAY 24, 2004 @ 1.85
KNOCK IN @ 1.87
USD
- 5,000,000
1.12
103,600.00
USD
- 5,000,000
0.00
260,550.00
- 152,100.00
USD
5,500,000
0.00
- 210,691.00
86,393.76
- 124,297.24 S
NZD
USD
- 20,000,000
30,000,000
0.665
0.00
0.00
- 1,077,300.00
1,023,720.00
- 53,580.00 S
USD
15,000,000

0.00
- 569,745.00
435,600.00
- 134,145.00 S

USD
15,800,000
0.00

- 551,381.00
458,832.00
- 92,549.00 S

USD
20,000,000
0.00

0.00
28,732.00

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

USD

03
Trade
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 32 of 88
Estimated
Settlement
Date
Realized Gain/Loss
Type
Pending continued
Mar 31 Apr 2 Buy-Back Opt NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ .66
Mar 31 Apr 2 Buy-Back Opt
KNOCK IN TRIGGERED @ .6475
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
Mar 31 Apr 2 Buy-Back Opt
KNOCK IN TRIGGERED @ .6625
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 29, 2004 @ .64
KNOCK IN @ .60
Trade
Date
Settlement
Date
Counter
Currency
Settled Foreign Exchange Contracts
SPECULATIVE
AUSTRALIA DOLLAR - U S DOLLAR
Mar 3 04
Mar 3 04
Mar 5 04
Mar 5 04
Dec 11 03 Mar 15 04
Jan 2 04
Jan 7 04
Jan 9 04
Mar 15 04
Mar 15 04
Mar 15 04
Jan 15 04 Mar 15 04
Mar 16 04 Mar 18 04
Mar 16 04 Mar 18 04
AUD - 10,000,000.00 USD
7,513,000.00
AUD 10,000,000.00 USD - 7,512,000.00
AUD 10,000,000.00 USD - 7,287,000.00
AUD 10,000,000.00 USD - 7,524,000.00
AUD - 20,000,000.00 USD 15,258,000.00
5,000,000.00 USD - 3,861,000.00
3,821,000.00
7,430,000.00
AUD
AUD - 5,000,000.00 USD
AUD - 10,000,000.00 USD
AUD 10,000,000.00 USD - 7,430,000.00
0.751300
0.751200
0.728700
0.752400
0.762900
0.772200
0.764200
0.743000
0.743000
0.751200
0.751200
1.367400

1.367400
1.367400
1.367400
1.367400
0.743000
0.743000
7,513,000.00
- 7,512,000.00
- 7,287,000.00
- 7,524,000.00
- 7,512,000.00
7,512,000.00
7,313,149.04
7,313,149.04
15,258,000.00 - 14,626,298.08
- 3,861,000.00
3,821,000.00
7,430,000.00
- 7,430,000.00
3,656,574.52
- 3,656,574.52
- 7,430,000.00
7,430,000.00
1,000.00
26,149.04
- 210,850.96
631,701.92
- 204,425.48
164,425.48
Amount Currency
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
USD
26,666,667
0.00
- 634,880.00
762,880.00
128,000.00 S
USD
3,700,000
0.00
- 169,578.00
113,974.84
- 55,603.16 S
USD
8,200,000
0.00
- 250,034.00
238,128.00
- 11,906.00 S
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
USD

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

Page 33 of 88

Settled Foreign Exchange Contracts

Trade

Settlement

Date

Currency

EURO CURRENCY - U S DOLLAR

Mar 2 04

Mar 2 04

Mar 3 04

Mar 3 04

Mar 4 04

Mar 4 04

Mar 5 04

Mar 5 04

Dec 11 03 Mar 15 04

Dec 31 03 Mar 15 04

Jan 5 04

Jan 6 04

Jan 9 04

Mar 15 04

Mar 15 04

Mar 15 04

Jan 12 04 Mar 15 04

Mar 12 04 Mar 16 04

Mar 12 04 Mar 16 04

Mar 8 04

Mar 9 04

Mar 17 04

Mar 17 04

Mar 10 04 Mar 17 04

Mar 10 04 Mar 17 04

Mar 10 04 Mar 17 04

Mar 11 04 Mar 17 04

Mar 16 04 Mar 17 04

Mar 5 04

Mar 5 04

Counter

Amount Currency

continued

EUR - 10,000,000.00 USD 12,267,000.00

EUR 10,000,000.00 USD - 12,244,000.00

EUR - 10,000,000.00 USD 12,175,000.00

EUR 10,000,000.00 USD - 12,175,000.00

EUR 10,000,000.00 USD - 12,125,000.00

EUR - 10,000,000.00 USD 12,583,000.00

EUR 10,000,000.00 USD - 12,561,000.00

EUR - 10,000,000.00 USD 12,751,000.00

5,000,000.00 USD - 6,413,500.00

6,385,000.00

EUR

EUR - 5,000,000.00 USD

EUR - 10,000,000.00 USD 12,225,000.00

EUR 10,000,000.00 USD - 12,205,000.00

EUR - 10,000,000.00 USD 12,378,000.00

EUR - 7,000,000.00 USD

EUR 10,000,000.00 USD - 12,280,000.00

EUR - 13,000,000.00 USD 16,016,000.00

EUR - 5,000,000.00 USD

EUR - 10,000,000.00 USD 12,281,000.00

EUR 35,000,000.00 USD - 43,050,000.00

POUND STERLING - U S DOLLAR

Mar 3 04

Mar 3 04

Mar 10 04 Mar 12 04

GBP - 5,000,000.00 USD

GBP

GBP - 5,000,000.00 USD

9,128,500.00

5,000,000.00 USD - 9,126,000.00

9,137,000.00
8,696,800.00
6,155,500.00
1.226700
1.224400
1.217500
1.217500
1.212500
1.258300
1.256100
1.275100
1.282700
1.277000
1.222500
1.220500
1.237800
1.242400
1.228000
1.232000
1.231100
1.228100
1.230000
1.825700
1.825200
1.827400
1.224400
1.224400
1.217500
1.217500
1.222419
1.222419
1.222419
1.222419
1.222419
1.222419
1.220500
1.220500
1.219512
1.219512
1.219512
1.219512
1.219512
1.219512
1.230000
1.825200
1.825200
1.820600
12,267,000.00 - 12,244,000.00
- 12,244,000.00
12,175,000.00 - 12,175,000.00
- 12,175,000.00
- 12,125,000.00
12,583,000.00 - 12,224,191.67
- 12,561,000.00
12,751,000.00 - 12,224,191.67
- 6,413,500.00
6,385,000.00
12,225,000.00 - 12,205,000.00
- 12,205,000.00
12,378,000.00 - 12,195,121.95
8,696,800.00
- 12,280,000.00
16,016,000.00 - 15,853,658.53
6,155,500.00
12,281,000.00 - 12,195,121.95
- 43,050,000.00
9,128,500.00
- 9,126,000.00
9,137,000.00
23,000.00
12,244,000.00
12,175,000.00
12,224,191.67
12,224,191.67
6,112,095.83
- 6,112,095.83
12,205,000.00
- 8,536,585.36
12,195,121.95

- 6,097,560.97
43,050,000.00
- 9,126,000.00
9,126,000.00
- 9,103,000.00
2,500.00
34,000.00
182,878.05
160,214.64
- 84,878.05
162,341.47
57,939.03
85,878.05
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
99,191.67
358,808.33
- 336,808.33
526,808.33
- 301,404.17
272,904.17
20,000.00

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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Settled Foreign Exchange Contracts

Trade

Settlement

Date

Currency

Mar 10 04 Mar 12 04

Jan 9 04

Mar 15 04

Jan 14 04 Mar 15 04

Feb 11 04 Mar 15 04

Mar 1 04

Mar 15 04

Mar 10 04 Mar 17 04

Mar 10 04 Mar 17 04

Mar 16 04 Mar 17 04

JAPANESE YEN

Mar 4 04

Mar 4 04

Mar 5 04

Mar 5 04

Mar 3 04

Mar 8 04

Mar 8 04

Mar 8 04

Mar 8 04

Mar 9 04

Mar 9 04

Mar 12 04

Mar 12 04

Mar 12 04

GBP

GBP

GBP

Counter

Amount Currency

continued

GBP - 5,000,000.00 USD

GBP - 3,000,000.00 USD

GBP - 5,000,000.00 USD

GBP - 5,000,000.00 USD

- U S DOLLAR

JPY 1,107,500,000.00 USD - 10,000,000.00

JPY- 1,107,500,000.00 USD

9,988,275.61

JPY 556,250,000.00 USD - 5,000,000.00

JPY - 556,250,000.00 USD

JPY 1,100,200,000.00 USD - 10,000,000.00

JPY - 550,100,000.00 USD

JPY - 550,100,000.00 USD

NORWEGIAN KRONE - U S DOLLAR

Dec 11 03 Mar 15 04

Jan 6 04

Mar 15 04

N ZEALAND DOLLAR - U S DOLLAR

Jan 2 04

Jan 2 04

Jan 5 04

Jan 7 04

4,979,856.76

4,903,289.06

4,904,163.32

NOK 67,525,000.00 USD - 10,000,000.00

NOK - 67,525,000.00 USD 10,028,961.83

NZD 10,000,000.00 USD - 6,544,000.00

NZD 10,000,000.00 USD - 6,534,000.00

NZD - 10,000,000.00 USD
NZD - 10,000,000.00 USD
110.750000
110.880000
111.250000
111.700000
110.020000
112.190000
112.170000
6.752500
6.733000
6,637,000.00
6,669,000.00
0.654400
0.653400
0.663700
0.666900
110.750000
110.750000
111.250000
111.250000
111.085000
111.085000
111.085000
6.936350
6.936350
1.559550
1.559550
1.559550
1.559550
- 10,000,000.00
10,000,000.00
9,988,275.61 - 10,000,000.00
- 5,000,000.00
4,979,856.76
- 10,000,000.00
4,903,289.06
4,904,163.32
- 10,000,000.00
10,028,961.83
- 6,544,000.00
- 6,534,000.00
6,637,000.00
6,669,000.00
- 11,724.39
5,000,000.00
- 5,000,000.00
9,904,127.46
- 4,952,063.73
- 4,952,063.73
9,734,947.05
- 9,734,947.05
6,412,106.05
6,412,106.05
- 6,412,106.05
- 6,412,106.05
- 20,143.24
- 95,872.54
- 48,774.67
- 47,900.41
- 265,052.95
294,014.78
- 131,893.95
- 121,893.95
224,893.95
256,893.95
5,000,000.00 USD - 9,103,000.00
5,000,000.00 USD - 9,191,500.00
3,000,000.00 USD - 5,473,500.00
9,374,500.00
5,598,300.00
9,123,500.00
9,129,500.00
GBP 10,000,000.00 USD - 18,140,000.00
1.820600
1.838300
1.824500
1.874900
1.866100

1.824700
1.825900
1.814000
1.820600
1.795010
1.795010
1.795010
1.795010
1.810774
1.810774
1.814000
- 9,103,000.00
- 9,191,500.00
- 5,473,500.00
9,374,500.00
5,598,300.00
9,123,500.00
9,129,500.00
- 18,140,000.00
9,103,000.00
8,975,049.36
5,385,029.61
- 8,975,049.36
- 5,385,029.61
- 9,053,870.52
- 9,053,870.52
18,140,000.00
- 216,450.64
- 88,470.39
399,450.64
213,270.39
69,629.48
75,629.48
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD

03
Date
Jan 9 04
Mar 1 04
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 35 of 88
Settled Foreign Exchange Contracts
Trade
Settlement
Date
Currency
Mar 15 04
Mar 15 04
Mar 10 04 Mar 15 04
Mar 10 04 Mar 15 04
Mar 11 04 Mar 15 04
Mar 9 04
Mar 9 04
Mar 17 04
Mar 17 04
Mar 10 04 Mar 17 04
Mar 16 04 Mar 17 04
Mar 16 04 Mar 17 04
Mar 30 04
Mar 30 04
NZD
Counter
Amount Currency
continued
NZD - 5,000,000.00 USD
NZD - 10,000,000.00 USD
5,000,000.00 USD - 3,391,500.00
3,442,500.00
6,634,000.00
NZD 15,000,000.00 USD - 9,979,500.00
NZD 10,000,000.00 USD - 6,502,000.00
NZD - 10,000,000.00 USD
NZD - 10,000,000.00 USD
NZD 10,000,000.00 USD - 6,482,000.00
NZD - 5,000,000.00 USD
NZD - 10,000,000.00 USD
NZD - 10,000,000.00 USD
NZD - 10,000,000.00 USD
NZD 20,000,000.00 USD - 13,032,000.00
NZD 10,000,000.00 USD - 6,515,000.00
TAIWANESE DOLLAR - U S DOLLAR
Mar 1 04
Mar 1 04
TRADE RELATED
POUND STERLING - U S DOLLAR
Mar 26 04 Mar 30 04
GBP - 5,000,000.00 USD
9,095,000.00
1.819000
1.845000
9,095,000.00
- 9,225,000.00
- 130,000.00
TWD 166,750,000.00 USD - 5,000,000.00
TWD - 166,750,000.00 USD
6,430,000.00
6,475,000.00
3,237,500.00
6,753,000.00
6,779,000.00
6,760,000.00
0.678300
0.688500
0.663400

0.665300
0.650200
0.643000
0.647500
0.648200
0.647500
0.675300
0.677900
0.676000
0.651600
0.651500
5,004,501.80
33.350000
33.320000
1.559550
1.559550
1.559550
1.559550
0.650200
0.643874
0.643874
0.648200
0.643874
1.545500
1.545500
1.545500
0.651600
0.651500
33.065000
33.065000
- 3,391,500.00
3,442,500.00
6,634,000.00
- 9,979,500.00
- 6,502,000.00
6,430,000.00
6,475,000.00
- 6,482,000.00
3,237,500.00
6,753,000.00
6,779,000.00
6,760,000.00
- 13,032,000.00
- 6,515,000.00
- 5,000,000.00
5,004,501.80
3,206,053.02
- 3,206,053.02
- 6,412,106.05
9,618,159.08
6,502,000.00
- 6,438,737.36
- 6,438,737.37
6,482,000.00
- 3,219,368.68
- 6,470,397.92
- 6,470,397.92
- 6,470,397.92
13,032,000.00
6,515,000.00
5,043,096.93
- 5,043,096.93
- 185,446.98
236,446.98
221,893.95
- 361,340.92
- 8,737.36
36,262.63
18,131.32
282,602.08
308,602.08
289,602.08
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD

Revalued
Amount USD
Realized
Gain/Loss USD
43,096.93
- 38,595.13

03
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 March 01, 2004 - March 31, 2004
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 Account Transactions by Currency
 Australia Dollar Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Foreign Exchange
 Ending Balance
 Australia Dollar Activity by Date
 Settlement
 Date
 Mar 5
 Type
 Spot FX
 Quantity Description
 7,513,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL AUD
 SPOT RATE : 0.751300000
 TRADE 3/03/04 VALUE 3/05/04
 U S DOLLAR
 AUSTRALIA DOLLAR
 Mar 5
 Spot FX
 - 7,512,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY AUD SELL USD
 SPOT RATE : 0.751200000
 TRADE 3/03/04 VALUE 3/05/04
 AUSTRALIA DOLLAR
 U S DOLLAR
 10,000,000.00
 7,512,000.00
 - 45,000,000.00
 .00
 - 100,000,000.00
 45,000,000.00
 10,000,000.00
 90,000,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 - 10,000,000.00
 - 7,513,000.00
 Amount USD

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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Australia Dollar Activity by Date

Settlement

continued

Realized

Type

Mar 15 Fwd FX Ctrct

Quantity Description

- 7,287,000

SETTLE FORWARD CURRENCY CONTRACT

BUY AUD SELL USD

CONTRACT RATE : 0.728700000

TRADE 12/11/03 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

- 7,524,000

SETTLE FORWARD CURRENCY CONTRACT

BUY AUD SELL USD

CONTRACT RATE : 0.752400000

TRADE 1/02/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

15,258,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL AUD

CONTRACT RATE : 0.762900000

TRADE 1/07/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

- 3,861,000

SETTLE FORWARD CURRENCY CONTRACT

BUY AUD SELL USD

CONTRACT RATE : 0.772200000

TRADE 1/09/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

3,821,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL AUD

CONTRACT RATE : 0.764200000

TRADE 1/15/04 VALUE 3/15/04

Mar 18 Spot FX

7,430,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL AUD

SPOT RATE : 0.743000000

TRADE 3/16/04 VALUE 3/18/04

U S DOLLAR

AUSTRALIA DOLLAR

Gain/Loss USD

10,000,000.00

7,313,149.04

Amount

Amount USD

10,000,000.00

7,313,149.04

- 20,000,000.00

- 14,626,298.08

5,000,000.00

3,656,574.52

- 5,000,000.00

- 3,656,574.52

- 10,000,000.00

- 7,430,000.00

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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Australia Dollar Activity by Date

Settlement

continued

Realized

Type

Mar 18 Spot FX

Quantity Description

- 7,430,000

SPOT CURRENCY TRANSACTION - BUY

BUY AUD SELL USD

SPOT RATE : 0.743000000

TRADE 3/16/04 VALUE 3/18/04

AUSTRALIA DOLLAR

U S DOLLAR

Mar 26 Receipt of Assets

1 INTEREST RATE SWAP

10,000,000 AUD NOTIONAL 3/9/2014

REC:FIXED RATE 5.72% AUD SEMI-ANNUAL

PAY: FLOATING RATE AUD 3 MONTH

BANK BILL RATE ACTUAL/365

AS OF 03/09/04

Mar 26 Receipt of Assets

1 INTEREST RATE SWAP

10,000,000 AUD NOTIONAL 3/9/2014

REC:FIXED RATE 5.68% AUD SEMI-ANNUAL

PAY:FLOATING RATE AUD 3 MONTH

BANK BILL RATE ACTUAL/365

AS OF 03/09/04

Gain/Loss USD

10,000,000.00

7,430,000.00

Amount

Amount USD

03
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 March 01, 2004 - March 31, 2004
 Page 39 of 88
 Account Transactions by Currency
 Euro Currency Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Euro Currency Activity by Date
 Settlement
 Date
 Mar 4
 Type
 Spot FX
 Quantity Description
 12,267,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL EUR
 SPOT RATE : 1.226700000
 TRADE 3/02/04 VALUE 3/04/04
 U S DOLLAR
 EURO PRINCIPAL CURRENCY
 Mar 4
 Spot FX
 - 12,244,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY EUR SELL USD
 SPOT RATE : 1.224400000
 TRADE 3/02/04 VALUE 3/04/04
 EURO PRINCIPAL CURRENCY
 U S DOLLAR
 10,000,000.00
 12,244,000.00
 .00
 100,000,000.00
 204,500,000.00
 - 100,000,000.00
 .00
 - 367,073.19
 - 15,000,000.00
 - 189,500,000.00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 - 10,000,000.00
 - 12,267,000.00
 Amount USD

03
Date
Mar 5
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 40 of 88
Euro Currency Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
12,175,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.217500000
TRADE 3/03/04 VALUE 3/05/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Mar 5
Spot FX
- 12,175,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.217500000
TRADE 3/03/04 VALUE 3/05/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Mar 15 Fwd FX Ctrct
- 12,125,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.212500000
TRADE 12/11/03 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
12,583,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.258300000
TRADE 12/31/03 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
- 12,561,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.256100000
TRADE 1/05/04 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
12,751,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.275100000
TRADE 1/06/04 VALUE 3/15/04
10,000,000.00
12,175,000.00
Gain/Loss USD
- 10,000,000.00
- 12,175,000.00
Amount
Amount USD
10,000,000.00
12,224,191.67
- 10,000,000.00
- 12,224,191.67
10,000,000.00
12,224,191.67
- 10,000,000.00
- 12,224,191.67

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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Euro Currency Activity by Date

Settlement

continued

Realized

Type

Mar 15 Fwd FX Ctrct

Quantity Description

- 6,413,500

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.282700000

TRADE 1/09/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

6,385,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.277000000

TRADE 1/12/04 VALUE 3/15/04

Mar 16 Spot FX

12,225,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL EUR

SPOT RATE : 1.222500000

TRADE 3/12/04 VALUE 3/16/04

U S DOLLAR

EURO PRINCIPAL CURRENCY

Mar 16 Spot FX

- 12,205,000

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

SPOT RATE : 1.220500000

TRADE 3/12/04 VALUE 3/16/04

EURO PRINCIPAL CURRENCY

U S DOLLAR

Mar 17 Fwd FX Ctrct

12,378,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.237800000

TRADE 3/08/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

8,696,800

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.242400000

TRADE 3/09/04 VALUE 3/17/04

- 81,571.82

10,000,000.00

12,205,000.00

Gain/Loss USD

5,000,000.00

6,112,095.83

Amount

Amount USD

- 5,000,000.00

- 6,112,095.83

- 10,000,000.00

- 12,225,000.00

- 10,000,000.00

- 12,195,121.95

- 57,100.28

- 7,000,000.00

- 8,536,585.36

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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Euro Currency Activity by Date

Settlement

continued

Realized

Type

Mar 17 Fwd FX Ctrct

Quantity Description

- 12,280,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.228000000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

16,016,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.232000000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

6,155,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.231100000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

12,281,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.228100000

TRADE 3/11/04 VALUE 3/17/04

Mar 17 Spot FX

- 43,050,000

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

SPOT RATE : 1.230000000

TRADE 3/16/04 VALUE 3/17/04

EURO PRINCIPAL CURRENCY

U S DOLLAR

- 106,043.36

Gain/Loss USD

10,000,000.00

12,195,121.95

Amount

Amount USD

- 13,000,000.00

- 15,853,658.53

- 40,785.91

- 5,000,000.00

- 6,097,560.97

- 81,571.82

- 10,000,000.00

- 12,195,121.95

35,000,000.00

43,050,000.00

03
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 March 01, 2004 - March 31, 2004
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 Account Transactions by Currency
 Japanese Yen Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Foreign Exchange
 Ending Balance
 Japanese Yen Activity by Date
 Settlement
 Date
 Mar 8
 Type
 Spot FX
 Quantity Description
 - 10,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY JPY SELL USD
 SPOT RATE : 110.750000000
 TRADE 3/04/04 VALUE 3/08/04
 JAPANESE YEN
 U S DOLLAR
 Mar 8
 Spot FX
 9,988,275.61
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL JPY
 SPOT RATE : 110.880000000
 TRADE 3/04/04 VALUE 3/08/04
 U S DOLLAR
 JAPANESE YEN
 .00
 2,763,950,000.00
 - 2,763,950,000.0
 .00
 2,763,950,000.00
 - 2,763,950,000.0
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 1,107,500,000.00
 10,000,000.00
 Amount USD
 -1,107,500,000.00
 - 9,988,275.61

03
Date
Mar 9
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
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Japanese Yen Activity by Date
Settlement
continued
Realized

Type
Spot FX
Quantity Description
- 5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 111.250000000
TRADE 3/05/04 VALUE 3/09/04
JAPANESE YEN
U S DOLLAR

Mar 9
Spot FX
4,979,856.76
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 111.700000000
TRADE 3/05/04 VALUE 3/09/04
U S DOLLAR
JAPANESE YEN

Mar 12 Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL USD
CONTRACT RATE : 110.020000000
TRADE 3/03/04 VALUE 3/12/04

Mar 12 Fwd FX Ctrct
4,903,289.06
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 112.190000000
TRADE 3/08/04 VALUE 3/12/04

Mar 12 Fwd FX Ctrct
4,904,163.32
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 112.170000000
TRADE 3/08/04 VALUE 3/12/04

Mar 25 Expired Opt
1,120,000,000 JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 07, 2004 @ 112.
KNOCK IN @ 113
KNOCK OUT @ 106
EXPIRATION OF WRITTEN FX OPTION
OPTION KNOCKED OUT

Gain/Loss USD
556,250,000.00
5,000,000.00
Amount
Amount USD
- 556,250,000.00
- 4,979,856.76
1,100,200,000.00
9,904,127.46
- 550,100,000.00
- 4,952,063.73
- 550,100,000.00
- 4,952,063.73

03
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 March 01, 2004 - March 31, 2004
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 Account Transactions by Currency
 N Zealand Dollar Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 N Zealand Dollar Activity by Date
 Settlement
 Date
 Type
 Mar 15 Fwd FX Ctrct
 Quantity Description
 - 6,544,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.654400000
 TRADE 1/02/04 VALUE 3/15/04
 Mar 15 Fwd FX Ctrct
 - 6,534,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.653400000
 TRADE 1/02/04 VALUE 3/15/04
 - 90,000,000.00
 .00
 - 229,015.86
 - 10,000,000.00
 - 185,000,000.00
 90,000,000.00
 10,000,000.00
 185,000,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 10,000,000.00
 6,412,106.05
 Amount USD
 10,000,000.00
 6,412,106.05

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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N Zealand Dollar Activity by Date

Settlement

continued

Realized

Type

Mar 15 Fwd FX Ctrct

Quantity Description

6,637,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.663700000

TRADE 1/05/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

6,669,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.666900000

TRADE 1/07/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

- 3,391,500

SETTLE FORWARD CURRENCY CONTRACT

BUY NZD SELL USD

CONTRACT RATE : 0.678300000

TRADE 1/09/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

3,442,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.688500000

TRADE 3/01/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

6,634,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.663400000

TRADE 3/10/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

- 9,979,500

SETTLE FORWARD CURRENCY CONTRACT

BUY NZD SELL USD

CONTRACT RATE : 0.665300000

TRADE 3/10/04 VALUE 3/15/04

Mar 15 Spot FX

- 6,502,000

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.650200000

TRADE 3/11/04 VALUE 3/15/04

N ZEALAND DOLLAR

U S DOLLAR

- 13,315.66

Gain/Loss USD

- 26,631.32

- 10,000,000.00

- 6,412,106.05

Amount

Amount USD

- 26,631.32

- 10,000,000.00

- 6,412,106.05

5,000,000.00

3,206,053.02

- 5,000,000.00

- 3,206,053.02

- 26,631.32

- 10,000,000.00

- 6,412,106.05

15,000,000.00

9,618,159.08

10,000,000.00
6,502,000.00

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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N Zealand Dollar Activity by Date

Settlement

continued

Realized

Type

Mar 15 Spot FX

Quantity Description

6,430,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NZD

SPOT RATE : 0.643000000

TRADE 3/11/04 VALUE 3/15/04

U S DOLLAR

N ZEALAND DOLLAR

Mar 15 Spot FX

6,475,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NZD

SPOT RATE : 0.647500000

TRADE 3/11/04 VALUE 3/15/04

U S DOLLAR

N ZEALAND DOLLAR

Mar 15 Spot FX

- 6,482,000

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.648200000

TRADE 3/11/04 VALUE 3/15/04

N ZEALAND DOLLAR

U S DOLLAR

Mar 15 Spot FX

3,237,500

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NZD

SPOT RATE : 0.647500000

TRADE 3/11/04 VALUE 3/15/04

U S DOLLAR

N ZEALAND DOLLAR

Mar 17 Fwd FX Ctrct

6,753,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.675300000

TRADE 3/09/04 VALUE 3/17/04

- 45,268.75

- 10,000,000.00

- 6,470,397.92

10,000,000.00

6,482,000.00

- 10,000,000.00

- 6,475,000.00

Gain/Loss USD

- 10,000,000.00

- 6,430,000.00

Amount

Amount USD

- 5,000,000.00

- 3,237,500.00

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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N Zealand Dollar Activity by Date

Settlement

continued

Realized

Type

Mar 17 Fwd FX Ctrct

Quantity Description

6,779,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.677900000

TRADE 3/09/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

6,760,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.676000000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Spot FX

- 13,032,000

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.651600000

TRADE 3/16/04 VALUE 3/17/04

N ZEALAND DOLLAR

U S DOLLAR

Mar 17 Spot FX

- 6,515,000

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.651500000

TRADE 3/16/04 VALUE 3/17/04

N ZEALAND DOLLAR

U S DOLLAR

Mar 26 Receipt of Assets

1 INTEREST RATE SWAP

10,000,000 NZD NOTIONAL 3/9/2014

REC:FIXED RATE 6.14% NZD SEMI-ANNUAL

PAY:FLOATING RATE NZD 3 MONTH

BANK BILL RATE ACTUAL/365

AS OF 03/09/04

Gain/Loss USD

- 45,268.75

- 10,000,000.00

- 6,470,397.92

Amount

Amount USD

- 45,268.74

- 10,000,000.00

- 6,470,397.92

20,000,000.00

13,032,000.00

10,000,000.00

6,515,000.00

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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N Zealand Dollar Activity by Date

Settlement

continued

Realized

Type

Mar 26 Receipt of Assets

Quantity Description

1 INTEREST RATE SWAP

10,000,000 NZD NOTIONAL 3/9/2014

REC:FIXED RATE 6.11% NZD SEMI-ANNUAL

PAY:FLOATING RATE NZD 3 MONTH

BANK BILL RATE ACTUAL/365

AS OF 03/09/04

Gain/Loss USD

Amount

Amount USD

03
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 50 of 88
Account Transactions by Currency
Norwegian Krone Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Norwegian Krone Activity by Date
Settlement
Date
Type
Mar 15 Fwd FX Ctrct
Quantity Description
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 6.752500000
TRADE 12/11/03 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
10,028,961.83
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NOK
CONTRACT RATE : 6.733000000
TRADE 1/06/04 VALUE 3/15/04
.00
67,525,000.00
- 67,525,000.00
.00
67,525,000.00
- 67,525,000.00
Amount
to Date
Realized
Amount
Gain/Loss USD
67,525,000.00
9,734,947.05
Amount USD
- 67,525,000.00
- 9,734,947.05

03
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 March 01, 2004 - March 31, 2004
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 Account Transactions by Currency
 Pound Sterling Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Pound Sterling Activity by Date
 Settlement
 Date
 Mar 1
 Type
 Spot FX
 Quantity Description
 9,321,500
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL GBP
 SPOT RATE : 1.864300000
 TRADE 2/26/04 VALUE 3/01/04
 U S DOLLAR
 POUND STERLING
 Mar 1
 Spot FX
 - 9,293,500
 SPOT CURRENCY TRANSACTION - BUY
 BUY GBP SELL USD
 SPOT RATE : 1.858700000
 TRADE 2/26/04 VALUE 3/01/04
 POUND STERLING
 U S DOLLAR
 5,000,000.00
 9,293,500.00
 - 43,000,000.00
 .00
 - 32,258.96
 - 76,000,000.00
 43,000,000.00
 13,000,000.00
 63,000,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 28,000.00
 - 5,000,000.00
 - 9,321,500.00
 Amount USD

03
Date
Mar 5
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 52 of 88
Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
9,128,500
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.825700000
TRADE 3/03/04 VALUE 3/05/04
U S DOLLAR
POUND STERLING
Mar 5
Spot FX
- 9,126,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.825200000
TRADE 3/03/04 VALUE 3/05/04
POUND STERLING
U S DOLLAR
Mar 12 Spot FX
9,137,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.827400000
TRADE 3/10/04 VALUE 3/12/04
U S DOLLAR
POUND STERLING
Mar 12 Spot FX
- 9,103,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.820600000
TRADE 3/10/04 VALUE 3/12/04
POUND STERLING
U S DOLLAR
Mar 15 Fwd FX Ctrct
- 9,191,500
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.838300000
TRADE 1/09/04 VALUE 3/15/04
5,000,000.00
9,103,000.00
5,000,000.00
9,126,000.00
Gain/Loss USD
- 5,000,000.00
- 9,128,500.00
Amount
Amount USD
- 5,000,000.00
- 9,137,000.00
5,000,000.00
8,975,049.36

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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Pound Sterling Activity by Date

Settlement

continued

Realized

Type

Mar 15 Fwd FX Ctrct

Quantity Description

- 5,473,500

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.824500000

TRADE 1/14/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

9,374,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL GBP

CONTRACT RATE : 1.874900000

TRADE 2/11/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

5,598,300

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL GBP

CONTRACT RATE : 1.866100000

TRADE 3/01/04 VALUE 3/15/04

Mar 17 Fwd FX Ctrct

9,123,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL GBP

CONTRACT RATE : 1.824700000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

9,129,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL GBP

CONTRACT RATE : 1.825900000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Spot FX

- 18,140,000

SPOT CURRENCY TRANSACTION - BUY

BUY GBP SELL USD

SPOT RATE : 1.814000000

TRADE 3/16/04 VALUE 3/17/04

POUND STERLING

U S DOLLAR

Mar 30 FX Opt Asgn'D

9,025,000

SPOT CURRENCY TRANSACTION

SETTLEMENT OF ASSIGNED FX OPTION

SELL GBP BUY USD

TRADE 3/26/04 VALUE 3/30/04

- 16,129.48

Gain/Loss USD

3,000,000.00

5,385,029.61

Amount

Amount USD

- 5,000,000.00

- 8,975,049.36

- 3,000,000.00

- 5,385,029.61

- 5,000,000.00

- 9,053,870.52

- 16,129.48

- 5,000,000.00

- 9,053,870.52

10,000,000.00

18,140,000.00

- 5,000,000.00

- 9,134,088.42

03

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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Pound Sterling Activity by Date

Settlement

continued

Realized

Type

Mar 30 FX Opt Asgn'D

Quantity Description

- 18,450,000

SPOT CURRENCY TRANSACTION

SETTLEMENT OF ASSIGNED FX OPTION

BUY GBP SELL USD

TRADE 3/26/04 VALUE 3/30/04

Mar 30 Spot FX

9,095,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL GBP

SPOT RATE : 1.819000000

TRADE 3/26/04 VALUE 3/30/04

U S DOLLAR

POUND STERLING

Gain/Loss USD

10,000,000.00

18,268,176.84

Amount

Amount USD

- 5,000,000.00

- 9,095,000.00

03

JPMorgan Chase Bank
2004

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
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Account Transactions by Currency
Taiwanese Dollar Activity Summary
Amount this

Period
Beginning Balance
Credits

Debits
Foreign Exchange
Foreign Exchange
Ending Balance

Taiwanese Dollar Activity by Date
Settlement

Date
Type
Mar 30 Fwd FX Ctrct
Quantity Description

- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY TWD SELL USD
CONTRACT RATE : 33.350000000
TRADE 3/01/04 VALUE 3/30/04

Mar 30 Fwd FX Ctrct
5,004,501.80
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL TWD
CONTRACT RATE : 33.320000000
TRADE 3/01/04 VALUE 3/30/04

.00
166,750,000.00
- 166,750,000.00
.00
166,750,000.00
- 166,750,000.00

Amount
to Date
Realized
Amount

Gain/Loss USD
166,750,000.00
5,043,096.93
Amount USD
- 166,750,000.00
- 5,043,096.93

03
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 56 of 88
Account Transactions by Currency
U S Dollar Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Foreign Exchange
Debits
Sweep Account Purchases
Purchases of Securities
Foreign Exchange
Ending Balance
- 19,170,355.64
- 6,748,136.00
- 334,425,000.00
.00
*Year to date information is calculated on a calendar year basis.
- 85,249,299.28
- 8,369,120.00
- 628,113,400.00
28,772.46
19,316,378.80
4,504,192.00
336,494,148.38
71,214.97
66,067,191.04
20,721,225.00
103,054.02
634,769,134.25
.00
Amount Year
to Date USD*
U S Dollar Activity by Date
Type
Settlement
Date
Mar 1
Dividend
Quantity Description
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
Amount USD
28,772.46

03
Settlement
Date
Mar 1
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
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U S Dollar Activity by Date

Type
continued

Quantity Description

Spot FX
- 5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.864300000
TRADE 2/26/04 VALUE 3/01/04
U S DOLLAR
POUND STERLING

Mar 1
Spot FX
5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.858700000
TRADE 2/26/04 VALUE 3/01/04
POUND STERLING

U S DOLLAR
Mar 1
Mar 3
Purchase
Purchase Opt
56,772.46
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
327,500,000 TWD CALL USD PUT
FX EUROPEAN STYLE OPTION
MAR 01, 2005 @ 32.75
PURCHASED FX OPTION
CALL 327,500,000.00 TWD
PUT 10,000,000.00 USD
TRADE DATE 03/01/04

Mar 3
Mar 4
Sale
Spot FX
- 196,000
- 10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.226700000
TRADE 3/02/04 VALUE 3/04/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
196,000.00
12,267,000.00
- 9,293,500.00
Amount USD
9,321,500.00
- 56,772.46
- 196,000.00

03
Settlement
Date
Mar 4
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 58 of 88

U S Dollar Activity by Date

Type
continued

Quantity Description

Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.224400000
TRADE 3/02/04 VALUE 3/04/04
EURO PRINCIPAL CURRENCY
U S DOLLAR

Mar 4

Buy-Back Opt
5,200,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 19, 2004 @ 1.255
KNOCK IN @ 1.24
KNOCK OUT @ 1.2940
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/02/04

Mar 4

Buy-Back Opt
5,200,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 19, 2004 @ 1.255
KNOCK IN @ 1.24
KNOCK OUT @ 1.2940
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/02/04

Mar 4

Buy-Back Opt
987,350,000 JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 19, 2004 @ 108.5
KNOCK IN @ 110.75
KNOCK OUT @ 105.35
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/02/04

Mar 4

Sale
- 655,914
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
655,914.00
- 208,390.00
- 210,137.00
Amount USD
- 12,244,000.00
- 260,387.00

03
Settlement
Date
Mar 5
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 59 of 88

U S Dollar Activity by Date

Type
continued

Quantity Description

Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.21750000
TRADE 3/03/04 VALUE 3/05/04
U S DOLLAR
EURO PRINCIPAL CURRENCY

Mar 5
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.21750000
TRADE 3/03/04 VALUE 3/05/04
EURO PRINCIPAL CURRENCY

U S DOLLAR
Mar 5
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL AUD
SPOT RATE : 0.75130000
TRADE 3/03/04 VALUE 3/05/04

U S DOLLAR
AUSTRALIA DOLLAR

Mar 5
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.75120000
TRADE 3/03/04 VALUE 3/05/04
AUSTRALIA DOLLAR

U S DOLLAR
Mar 5
Spot FX
- 5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.82570000
TRADE 3/03/04 VALUE 3/05/04

U S DOLLAR
POUND STERLING
- 7,512,000.00
- 12,175,000.00

Amount USD
12,175,000.00
7,513,000.00
9,128,500.00

03
Settlement
Date
Mar 5
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
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U S Dollar Activity by Date

Type
continued

Quantity Description

Spot FX
5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.825200000
TRADE 3/03/04 VALUE 3/05/04
POUND STERLING
U S DOLLAR

Mar 5
Mar 8

Sale
Spot FX
- 10,423,241
1,107,500,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)

SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 110.750000000
TRADE 3/04/04 VALUE 3/08/04
JAPANESE YEN
U S DOLLAR

Mar 8

Spot FX
-1,107,500,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 110.880000000
TRADE 3/04/04 VALUE 3/08/04

U S DOLLAR
JAPANESE YEN

Mar 8
Mar 9

Purchase
Spot FX
14,813,714.79
556,250,000

JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 111.250000000
TRADE 3/05/04 VALUE 3/09/04
JAPANESE YEN

U S DOLLAR
Amount USD
- 9,126,000.00
10,423,241.00
- 10,000,000.00
9,988,275.61
- 14,813,714.79
- 5,000,000.00

03
Settlement
Date
Mar 9
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 61 of 88
U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
- 556,250,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 111.700000000
TRADE 3/05/04 VALUE 3/09/04
U S DOLLAR
JAPANESE YEN
Mar 9
Write Option
-1,120,000,000 JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 07, 2004 @ 112.
KNOCK IN @ 113
KNOCK OUT @ 106
WRITTEN FX OPTION
PUT 1,120,000,000.00 JPY
CALL 10,000,000.00 USD
TRADE DATE 03/05/04
Mar 9
Buy-Back Opt
6,500,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
MAY 04, 2004 @ 1.29
KNOCK IN @ 1.33
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/05/04
Mar 9
Receipt of Assets
1 INTEREST RATE SWAP
30,000,000 USD NOTIONAL 3/9/2014
REC: FLOATING RATE USD
3 MONTH LIBOR
PAY FIXED RATE 4.205% ACTUAL/360
JPMORGAN CHASE BANK
TRADE DATE 03/05/04
Mar 9
Purchase
84,577.76
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 84,577.76
- 45,279.00
Amount USD
4,979,856.76
150,000.00

03

Settlement

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 10 Sale

Mar 12 Fwd FX Ctrct

- 4,398,698.18

1,100,200,000

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

SETTLE FORWARD CURRENCY CONTRACT

BUY JPY SELL USD

CONTRACT RATE : 110.020000000

TRADE 3/03/04 VALUE 3/12/04

Mar 12 Fwd FX Ctrct

- 550,100,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL JPY

CONTRACT RATE : 112.190000000

TRADE 3/08/04 VALUE 3/12/04

Mar 12 Fwd FX Ctrct

- 550,100,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL JPY

CONTRACT RATE : 112.170000000

TRADE 3/08/04 VALUE 3/12/04

Mar 12 Spot FX

- 5,000,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL GBP

SPOT RATE : 1.827400000

TRADE 3/10/04 VALUE 3/12/04

U S DOLLAR

POUND STERLING

Mar 12 Spot FX

5,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY GBP SELL USD

SPOT RATE : 1.820600000

TRADE 3/10/04 VALUE 3/12/04

POUND STERLING

U S DOLLAR

- 9,103,000.00

Amount USD

4,398,698.18

- 10,000,000.00

4,903,289.06

4,904,163.32

9,137,000.00

03
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
Page 63 of 88
U S Dollar Activity by Date
Type
continued
Quantity Description
Mar 12 Buy-Back Opt
13,513,500 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN TRIGGERED @ .6625
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/10/04
Mar 12 Sale
Mar 15 Fwd FX Ctrct
- 832,114.62
10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.212500000
TRADE 12/11/03 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.728700000
TRADE 12/11/03 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
67,525,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 6.752500000
TRADE 12/11/03 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.258300000
TRADE 12/31/03 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.654400000
TRADE 1/02/04 VALUE 3/15/04
832,114.62
- 12,125,000.00
Amount USD
- 673,567.00
- 7,287,000.00
- 10,000,000.00
12,583,000.00
- 6,544,000.00

03

Settlement

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

Page 64 of 88

U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 15 Fwd FX Ctrct

10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NZD SELL USD

CONTRACT RATE : 0.653400000

TRADE 1/02/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY AUD SELL USD

CONTRACT RATE : 0.752400000

TRADE 1/02/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.256100000

TRADE 1/05/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.663700000

TRADE 1/05/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.275100000

TRADE 1/06/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

- 67,525,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NOK

CONTRACT RATE : 6.733000000

TRADE 1/06/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

- 20,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL AUD

CONTRACT RATE : 0.762900000

TRADE 1/07/04 VALUE 3/15/04

Amount USD

- 6,534,000.00

- 7,524,000.00

- 12,561,000.00

6,637,000.00

12,751,000.00

10,028,961.83

15,258,000.00

03

Settlement

Date

JPMorgan Chase Bank

2004

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 15 Fwd FX Ctrct

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.666900000

TRADE 1/07/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY AUD SELL USD

CONTRACT RATE : 0.772200000

TRADE 1/09/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NZD SELL USD

CONTRACT RATE : 0.678300000

TRADE 1/09/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.282700000

TRADE 1/09/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.838300000

TRADE 1/09/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

- 5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.277000000

TRADE 1/12/04 VALUE 3/15/04

Mar 15 Fwd FX Ctrct

3,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.824500000

TRADE 1/14/04 VALUE 3/15/04

Amount USD

6,669,000.00

- 3,861,000.00

- 3,391,500.00

- 6,413,500.00

- 9,191,500.00

6,385,000.00

- 5,473,500.00

03
Settlement
Date
JPMorgan Chase Bank
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FINANCIAL TRUST COMPANY INC
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Asset Account Portfolio
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U S Dollar Activity by Date

Type
continued
Quantity Description
Mar 15 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.764200000
TRADE 1/15/04 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.874900000
TRADE 2/11/04 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
- 3,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.866100000
TRADE 3/01/04 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.688500000
TRADE 3/01/04 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.663400000
TRADE 3/10/04 VALUE 3/15/04
Mar 15 Fwd FX Ctrct
15,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.665300000
TRADE 3/10/04 VALUE 3/15/04
Mar 15 Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.650200000
TRADE 3/11/04 VALUE 3/15/04
N ZEALAND DOLLAR
U S DOLLAR
Amount USD
3,821,000.00
9,374,500.00
5,598,300.00
3,442,500.00
6,634,000.00
- 9,979,500.00
- 6,502,000.00

03

Settlement

Date

JPMorgan Chase Bank

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FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 15 Spot FX

- 10,000,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NZD

SPOT RATE : 0.643000000

TRADE 3/11/04 VALUE 3/15/04

U S DOLLAR

N ZEALAND DOLLAR

Mar 15 Spot FX

- 10,000,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NZD

SPOT RATE : 0.647500000

TRADE 3/11/04 VALUE 3/15/04

U S DOLLAR

N ZEALAND DOLLAR

Mar 15 Spot FX

10,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.648200000

TRADE 3/11/04 VALUE 3/15/04

N ZEALAND DOLLAR

U S DOLLAR

Mar 15 Spot FX

- 5,000,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NZD

SPOT RATE : 0.647500000

TRADE 3/11/04 VALUE 3/15/04

U S DOLLAR

N ZEALAND DOLLAR

- 6,482,000.00

6,475,000.00

Amount USD

6,430,000.00

3,237,500.00

03

Settlement

Date

JPMorgan Chase Bank

2004

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FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 15 Purchase Opt

20,000,000 NZD CALL USD PUT

FX EUROPEAN STYLE OPTION

DEC 13, 2004 @ .66

KNOCK OUT @ .62

KNOCK OUT @ .68 BARRIER EXP 4/13/04

PURCHASED FX OPTION

CALL 20,000,000.00 NZD

PUT 13,200,000.00 USD

TRADE DATE 03/11/04

Mar 15 Write Option

- 15,000,000 NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 13, 2004 @ .63

KNOCK IN @ .60

WRITTEN FX OPTION

PUT 15,000,000.00 NZD

CALL 9,450,000.00 USD

TRADE DATE 03/11/04

Mar 15 Write Option

- 26,666,667 NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 29, 2004 @ .64

KNOCK IN @ .60

WRITTEN FX OPTION

PUT 26,666,667.00 NZD

CALL 17,066,667.00 USD

TRADE DATE 03/11/04

Mar 15 Buy-Back Opt

5,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

JUL 20, 2004 @ 1.23

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/11/04

- 184,808.00

762,880.00

272,160.00

Amount USD

- 129,360.00

03
Settlement
Date
JPMorgan Chase Bank
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Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
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U S Dollar Activity by Date
Type
continued
Quantity Description
Mar 15 Write Option
- 5,625,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
JUL 20, 2004 @ 1.24
KNOCK IN @ 1.26
WRITTEN FX OPTION
CALL 5,625,000.00 EUR
PUT 6,975,000.00 USD
TRADE DATE 03/11/04
Mar 15 Purchase
Mar 16 Expired Opt
2,310,751.83
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 80,500,000 CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
MAR 15, 2004 @ 1.15
Mar 16 Expired Opt
- 58,750,000
EXPIRATION OF PURCHASED FX OPTION
CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
MAR 16, 2004 @ 1.175
EXPIRATION OF PURCHASED FX OPTION
Mar 16 Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.222500000
TRADE 3/12/04 VALUE 3/16/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Mar 16 Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.220500000
TRADE 3/12/04 VALUE 3/16/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
- 12,205,000.00
12,225,000.00
- 2,310,751.83
Amount USD
134,618.00

03

Settlement

Date

JPMorgan Chase Bank

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FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 16 Write Option

- 15,000,000 GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

MAR 26, 2004 @ 1.805

KNOCK IN @ 1.84

WRITTEN FX OPTION

CALL 15,000,000.00 GBP

PUT 27,075,000.00 USD

TRADE DATE 03/12/04

Mar 16 Purchase

Mar 17 Fwd FX Ctrct

166,205

- 10,000,000

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.237800000

TRADE 3/08/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.675300000

TRADE 3/09/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.677900000

TRADE 3/09/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

- 7,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.242400000

TRADE 3/09/04 VALUE 3/17/04

- 166,205.00

12,378,000.00

Amount USD

146,205.00

6,753,000.00

6,779,000.00

8,696,800.00

03

Settlement

Date

JPMorgan Chase Bank

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FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 17 Fwd FX Ctrct

10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.228000000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NZD

CONTRACT RATE : 0.676000000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

- 13,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.232000000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

- 5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL GBP

CONTRACT RATE : 1.824700000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

- 5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL GBP

CONTRACT RATE : 1.825900000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

- 5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.231100000

TRADE 3/10/04 VALUE 3/17/04

Mar 17 Fwd FX Ctrct

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL EUR

CONTRACT RATE : 1.228100000

TRADE 3/11/04 VALUE 3/17/04

Amount USD

- 12,280,000.00

6,760,000.00

16,016,000.00

9,123,500.00

9,129,500.00

6,155,500.00

12,281,000.00

03
Settlement
Date
JPMorgan Chase Bank
2004
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FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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U S Dollar Activity by Date
Type
continued
Quantity Description
Mar 17 Write Option
- 5,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
JUN 15, 2004 @ 1.78
KNOCK IN @ 1.76
WRITTEN FX OPTION
PUT 5,000,000.00 GBP
CALL 8,900,000.00 USD
TRADE DATE 03/15/04
Mar 17 Purchase Opt
5,000,000 GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
JUN 15, 2004 @ 1.8
PURCHASED FX OPTION
CALL 5,000,000.00 GBP
PUT 9,000,000.00 USD
TRADE DATE 03/15/04
Mar 17 Write Option
- 5,000,000 GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
JUN 15, 2004 @ 1.83
KNOCK IN @ 1.86
WRITTEN FX OPTION
CALL 5,000,000.00 GBP
PUT 9,150,000.00 USD
TRADE DATE 03/15/04
Mar 17 Purchase
Mar 17 Spot FX
1,162,020
20,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.651600000
TRADE 3/16/04 VALUE 3/17/04
N ZEALAND DOLLAR
U S DOLLAR
- 1,162,020.00
- 13,032,000.00
91,500.00
- 152,100.00
Amount USD
167,320.00

03

Settlement

Date

JPMorgan Chase Bank

2004

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FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 17 Spot FX

10,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY NZD SELL USD

SPOT RATE : 0.651500000

TRADE 3/16/04 VALUE 3/17/04

N ZEALAND DOLLAR

U S DOLLAR

Mar 17 Spot FX

10,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY GBP SELL USD

SPOT RATE : 1.814000000

TRADE 3/16/04 VALUE 3/17/04

POUND STERLING

U S DOLLAR

Mar 17 Spot FX

35,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

SPOT RATE : 1.230000000

TRADE 3/16/04 VALUE 3/17/04

EURO PRINCIPAL CURRENCY

U S DOLLAR

Mar 18 Spot FX

- 10,000,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL AUD

SPOT RATE : 0.743000000

TRADE 3/16/04 VALUE 3/18/04

U S DOLLAR

AUSTRALIA DOLLAR

Mar 18 Spot FX

10,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY AUD SELL USD

SPOT RATE : 0.743000000

TRADE 3/16/04 VALUE 3/18/04

AUSTRALIA DOLLAR

U S DOLLAR

- 7,430,000.00

Amount USD

- 6,515,000.00

- 18,140,000.00

- 43,050,000.00

7,430,000.00

03

Settlement

Date

JPMorgan Chase Bank

2004

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FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 18 Buy-Back Opt

2,000,000 AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 11, 2004 @ .7775

KNOCK IN TRIGGERED @ .7565

KNOCK OUT @ .8020

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/16/04

Mar 18 Buy-Back Opt

7,000,000 AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 27, 2004 @ .76

KNOCK IN TRIGGERED @ .7475

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/16/04

Mar 18 Buy-Back Opt

2,300,000 AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 22, 2004 @ .77

KNOCK IN @ TRIGGERED @ .755

KNOCK OUT @ .7965

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/16/04

Mar 18 Buy-Back Opt

1,666,666 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 22, 2004 @ 1.865

KNOCK IN TRIGGERED @ 1.8285

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/16/04

Mar 18 Buy-Back Opt

1,666,666 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

AUG 20, 2004 @ 1.875

KNOCK IN TRIGGERED @ 1.8375

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/16/04

- 181,016.00

- 201,109.00

- 120,782.00

- 338,219.00

Amount USD

- 112,271.00

03
Settlement
Date
JPMorgan Chase Bank
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FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
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U S Dollar Activity by Date

Type
continued
Quantity Description
Mar 18 Buy-Back Opt
5,000,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN TRIGGERED @ .6625
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/16/04

Mar 18 Write Option
-1,002,250,000 HUF PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 16, 2004 @ 211.
KNOCK IN @ 220
WRITTEN FX OPTION
PUT 1,002,250,000.00 HUF
CALL 4,750,000.00 USD
TRADE DATE 03/16/04

Mar 18 Buy-Back Opt
2,333,333 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
JUL 16, 2004 @ 1.22
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/16/04

Mar 18 Sale
Mar 19 Write Option
- 1,042,710

JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
-1,696,000,000 HUF PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 16, 2004 @ 212.
KNOCK IN @ 220
WRITTEN FX OPTION
PUT 1,696,000,000.00 HUF
CALL 8,000,000.00 USD
TRADE DATE 03/17/04

1,042,710.00
424,000.00
- 73,088.00
277,875.00
Amount USD
- 294,100.00

03

Settlement

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 19 Purchase

Mar 22 Buy-Back Opt

424,000

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

2,250,000 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

AUG 20, 2004 @ 1.875

KNOCK IN TRIGGERED @ 1.8375

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/18/04

Mar 22 Buy-Back Opt

5,000,000 NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 22, 2004 @ .68

KNOCK IN TRIGGERED @ .6625

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/18/04

Mar 22 Buy-Back Opt

5,000,000 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

JUL 20, 2004 @ 1.23

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/18/04

Mar 22 Buy-Back Opt

3,400,000 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 22, 2004 @ 1.865

KNOCK IN TRIGGERED @ 1.8285

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/18/04

Mar 22 Buy-Back Opt

15,000,000.60 EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

JUL 16, 2004 @ 1.22

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/18/04

- 392,078.00

- 387,118.00

- 162,053.00

- 254,745.00

Amount USD

- 424,000.00

- 210,938.00

03

Settlement

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 22 Sale

Mar 24 Buy-Back Opt

- 1,406,932

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

1,000,000 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

AUG 20, 2004 @ 1.875

KNOCK IN TRIGGERED @ 1.8375

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/22/04

Mar 24 Sale

Mar 25 Buy-Back Opt

- 81,563

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

10,000,000 GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

MAR 26, 2004 @ 1.805

KNOCK IN TRIGGERED @ 1.84

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 03/23/04

Mar 25 Write Option

- 10,000,000 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 26, 2004 @ 1.845

WRITTEN FX OPTION

PUT 10,000,000.00 GBP

CALL 18,450,000.00 USD

TRADE DATE 03/23/04

69,372.00

81,563.00

- 433,200.00

Amount USD

1,406,932.00

- 81,563.00

03
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
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U S Dollar Activity by Date
Type
continued
Quantity Description
Mar 25 Write Option
- 15,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 22, 2004 @ 1.84
KNOCK IN TRIGGERED @ 1.8250
WRITTEN FX OPTION
PUT 15,000,000.00 GBP
CALL 27,600,000.00 USD
TRADE DATE 03/23/04
Mar 25 Sale
Mar 26 Write Option
- 62,988
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 5,000,000 GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
MAY 24, 2004 @ 1.85
KNOCK IN @ 1.87
WRITTEN FX OPTION
CALL 5,000,000.00 GBP
PUT 9,250,000.00 USD
TRADE DATE 03/24/04
Mar 26 Buy-Back Opt
1,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ 1.865
KNOCK IN TRIGGERED @ 1.8285
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/24/04
Mar 26 Buy-Back Opt
1,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 20, 2004 @ 1.875
KNOCK IN TRIGGERED @ 1.8375
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/24/04
- 89,719.00
- 103,461.00
62,988.00
94,350.00
Amount USD
300,840.00

03

Settlement

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 26 Sale

Mar 29 Write Option

- 98,830

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

- 10,000,000 EUR CALL CHF PUT

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.565

WRITTEN FX OPTION

CALL 10,000,000.00 EUR

PUT 15,650,000.00 CHF

TRADE DATE 03/25/04

Mar 29 Purchase Opt

10,096,774 EUR PUT CHF CALL

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.55

PURCHASED FX OPTION

PUT 10,096,774.00 EUR

CALL 15,650,000.00 CHF

TRADE DATE 03/25/04

Mar 29 Write Option

- 10,262,295 EUR PUT CHF CALL

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.525

KNOCK IN @ 1.52

WRITTEN FX OPTION

PUT 10,262,295.00 EUR

CALL 15,650,000.00 CHF

TRADE DATE 03/25/04

Mar 29 Write Option

- 10,000,000 EUR CALL CHF PUT

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.565

WRITTEN FX OPTION

CALL 10,000,000.00 EUR

PUT 15,650,000.00 CHF

TRADE DATE 03/25/04

38,273.00

44,887.00

- 141,691.00

Amount USD

98,830.00

36,146.00

03

Settlement

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 29 Purchase Opt

10,096,774 EUR PUT CHF CALL

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.55

PURCHASED FX OPTION

PUT 10,096,774.00 EUR

CALL 15,650,000.00 CHF

TRADE DATE 03/25/04

Mar 29 Write Option

- 10,262,295 EUR PUT CHF CALL

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.525

KNOCK IN @ 1.52

WRITTEN FX OPTION

PUT 10,262,295.00 EUR

CALL 15,650,000.00 CHF

TRADE DATE 03/25/04

Mar 29 Receipt of Assets

1

CROSS CURRENCY SWAP

10MM NZD NOTIONAL 6.51MM USD

NOTIONAL 3/9/2014 REC: FIXED RATE

6.26% NZD SEMI-ANNUAL PAY: FLOATING

RATE USD 3 MONTH LIBOR QUARTERLY

JPMORGAN CHASE BANK

TRADE DATE 03/25/04

AS OF 03/09/04

Mar 29 Receipt of Assets

1

CROSS CURRENCY SWAP

10MM AUD NOTIONAL 7.41MM USD

NOTIONAL 3/9/2014 REC: FIXED RATE

5.84% AUD SEMI-ANNUAL PAY: FLOATING

RATE USD 3 MONTH LIBOR QUARTERLY

JPMORGAN CHASE BANK

TRADE DATE 03/25/04

AS OF 03/09/04

42,394.00

Amount USD

- 137,397.00

03

Settlement

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 29 Sale

Mar 30 Fwd FX Ctrct

- 117,388

166,750,000

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

SETTLE FORWARD CURRENCY CONTRACT

BUY TWD SELL USD

CONTRACT RATE : 33.350000000

TRADE 3/01/04 VALUE 3/30/04

Mar 30 Fwd FX Ctrct

- 166,750,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL TWD

CONTRACT RATE : 33.320000000

TRADE 3/01/04 VALUE 3/30/04

Mar 30 Write Option

- 102,750,000 NOK CALL USD PUT

FX EUROPEAN STYLE OPTION

APR 28, 2004 @ 6.85

KNOCK IN @ 6.75

WRITTEN FX OPTION

CALL 102,750,000.00 NOK

PUT 15,000,000.00 USD

TRADE DATE 03/26/04

Mar 30 Write Option

- 10,000,000 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

APR 28, 2004 @ 1.79

KNOCK IN @ 1.77

WRITTEN FX OPTION

PUT 10,000,000.00 GBP

CALL 17,900,000.00 USD

TRADE DATE 03/26/04

132,460.00

Amount USD

117,388.00

- 5,000,000.00

5,004,501.80

121,500.00

03

Settlement

Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 30 Write Option

- 10,000,000 GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

APR 28, 2004 @ 1.845

KNOCK IN @ 1.8650

WRITTEN FX OPTION

CALL 10,000,000.00 GBP

PUT 18,450,000.00 USD

TRADE DATE 03/26/04

Mar 30 FX Option Assignment

5,000,000 GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

MAR 26, 2004 @ 1.805

KNOCK IN TRIGGERED @ 1.84

WRITTEN FX OPTION ASSIGNED

CALL 9,025,000.00 USD

PUT 5,000,000.00 GBP

TRADE DATE 03/26/04

Mar 30 FX Opt Asgn'D

- 5,000,000

SPOT CURRENCY TRANSACTION

SETTLEMENT OF ASSIGNED FX OPTION

SELL GBP BUY USD

TRADE 3/26/04 VALUE 3/30/04

Mar 30 FX Option Assignment

10,000,000 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 26, 2004 @ 1.845

WRITTEN FX OPTION ASSIGNED

CALL 10,000,000.00 GBP

PUT 18,450,000.00 USD

TRADE DATE 03/26/04

Mar 30 FX Opt Asgn'D

10,000,000

SPOT CURRENCY TRANSACTION

SETTLEMENT OF ASSIGNED FX OPTION

BUY GBP SELL USD

TRADE 3/26/04 VALUE 3/30/04

- 18,450,000.00

9,025,000.00

Amount USD

110,700.00

03
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
March 01, 2004 - March 31, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Mar 30 Purchase
Mar 30 Spot FX
39,161.80
- 5,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.819000000
TRADE 3/26/04 VALUE 3/30/04
U S DOLLAR
Mar 31 Write Option
- 20,000,000
POUND STERLING
NZD CALL USD PUT
FX EUROPEAN STYLE OPTION
MAR 30, 2004 @ .653
WRITTEN FX OPTION
CALL 20,000,000.00 NZD
PUT 13,060,000.00 USD
TRADE DATE 03/29/04
Mar 31 Write Option
- 25,000,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ 1.2
KNOCK IN @ 1.1885
WRITTEN FX OPTION
PUT 25,000,000.00 EUR
CALL 30,000,000.00 USD
TRADE DATE 03/29/04
Mar 31 Buy-Back Opt
20,000,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ 1.22
KNOCK IN @ 1.202
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/29/04
- 973,560.00
903,000.00
Amount USD
- 39,161.80
9,095,000.00
28,732.00

03

Settlement

Date

JPMorgan Chase Bank

2004

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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U S Dollar Activity by Date

Type

continued

Quantity Description

Mar 31 Write Option

- 20,000,000 EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

APR 28, 2004 @ 1.23

KNOCK IN @ 1.25

WRITTEN FX OPTION

CALL 20,000,000.00 EUR

PUT 24,600,000.00 USD

TRADE DATE 03/29/04

Mar 31 Purchase

113,152

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

- 113,152.00

Amount USD

154,980.00

In Case of Errors or Questions About Your Electronic Transfers.

Contact yourMorgan Teamat one ofthe telephonenumber on the front of this statement or write us at 5

00 Stanton ChristianaRoad, 1/OPS, Newark,DE19713-2107 as soon as you can, if you think yourstatement

is wrong or if you needmore information about a transfer

on the statement. We must hearfrom you no laterthan 60 days afterwe sent you the FIRSTstatement on w

hich the erroror problem appeared. (1) Tellus yourname and account number. (2) Describethe error t

he transferyou are unsure about, and explainas clearly as

you can why you believe it is in erroror why you need more information. (3) tell us the dollaramount

of the suspected error. Ifyou contact us orally, you must send us your complaint or question in wri

ting within 10 business days in order to preservetheyour rights. We will

investigateyourcomplaint and will correct any errorpromptly. Ifwe take more than 10 business days to

do this (20 days for purchases using yourdebit card or for internationaltransactions),we will credi

t youraccount for the amount you think is in error, so that you will have

the use ofmoneyduring the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on

your statement including a line of credit transaction, you must write to us on a separate sheet des

cribing the error and send it to: JPMorgan,

Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no 1

ater than 60 days after the statement on which the error or problem appeared is sent. You can contac

t your client service specialist but

doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the

dollar amount of the suspected error; and (3) a description of the error and explanation, if you can

, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

03

JPMorgan Chase Bank

2004

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

March 01, 2004 - March 31, 2004

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The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

J.P. Morgan Funds Distributor, Inc. is the distributor of the JPMorgan Funds and American Century Investment Services, Inc. is the distributor of the American Century Funds. J.P. Morgan Investment Management Inc. and American Century Investment Management Inc.

serve as investment advisors to their respective fund families and receive compensation from their respective fund families for providing investment advisory and other services.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMSI is the custodian of listed options and all mutual funds purchased through JPMSI excluding JPMorgan and American Century funds.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected

up to the total net equity of each account. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer

Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank (the "Bank") are not subject to SIPC or excess SIPC protection.

J.P. Morgan Securities Inc., JPMorgan Chase Bank or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or

managed by third parties, and the Morgan Companies may be compensated for such services.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

03

J.P. Morgan Securities Inc.

2004

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

March 01, 2004 - March 31, 2004

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Margin Account Portfolio

March 1 - March 31, 2004

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Portfolio Summary

Account Officers

D'ORAZIO/HORNAK

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All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

03

J.P. Morgan Securities Inc.

2004

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

March 01, 2004 - March 31, 2004

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Overview

Portfolio Summary

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Market Value USD

Mar 31

Total

0.00

Estimated Annual

Income USD

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected

up to the total net equity of each account. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer

Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank (the "Bank") are not subject to SIPC or excess SIPC protection.

J.P. Morgan Securities Inc., JPMorgan Chase Bank or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the Morgan Companies may be compensated for such services.

03

J.P. Morgan Securities Inc.
2004

Account Number: 161121381
FINANCIAL TRUST COMPANY INC
270 Park Avenue, New York, NY 10017
Margin Account Portfolio
March 01, 2004 - March 31, 2004
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IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at [REDACTED].

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about Pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values. Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.