

04
2004
Confidential
FINANCIAL TRUST COMPANY INC
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J.P. Morgan Portfolios
April 1 - April 30, 2004
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Page
Account Summary
Asset Account Portfolio
Margin Account Portfolio
■ [REDACTED] JPMCB
JPMSI
161121381
2
3
80
000000.0000.00.0000.000.0000000000.000000
FINANCIAL TRUST COMPANY INC
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
US VIRGIN ISLDS

04
2004
Portfolio Summary
FINANCIAL TRUST COMPANY INC
April 01, 2004 - April 30, 2004
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Portfolio Summary
Net Worth Summary
Asset
Portfolio USD

██████████
Assets (Long)
Cash & Short Term
Equities
Other
Options
Liabilities (Short)
Cash & Short Term
Other
Options
Total
FX Gain/Loss
Accrued Income
Total Net Worth
Income Summary
Dividends
Total
125,108,147.24
63,778,090.76
14,033,368.12
46,434,909.78
861,778.58
- 28,529,587.53
- 19,732,041.69
- 2,551,634.64
- 6,245,911.20
96,578,559.71
- 1,265,387.3432,972.80
95,346,145.17

Margin
Portfolio
USD
161121381
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
125,108,147.24
63,778,090.76
14,033,368.12
46,434,909.78
861,778.58
- 28,529,587.53
- 19,732,041.69
- 2,551,634.64
- 6,245,911.20
96,578,559.71
- 1,265,387.3432,972.80
95,346,145.17

This
Period
36,048.08
36,048.08
Year to Date
107,263.05
107,263.05

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at JPMCB and JPMSI in accounts listed on the front page. Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or a

ny of its bank ot thrift affiliates
(unless otherwise indicated), and are subject to investment risks, including possible loss of the pr
incipal amount invested.
Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporati
on ("SIPC") insurance.
Total USD

04

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

April 01, 2004 - April 30, 2004

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Asset Account Portfolio

April 1 - April 30, 2004

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Portfolio Summary

Cash and Short Term

Equities

Other

Options

Outstanding Foreign Exchange Contracts

Trade Activity

Account Transactions

Account Officers

D'ORAZIO/HORNAK

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FINANCIAL TRUST COMPANY INC

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Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account

Portfolio.

Asset Allocation

43% Cash and Short Term

14% Equities

43% Other

Market Value USD

Apr 30

Cash & Short Term

Equities

Other

Options

Total

Foreign Exchange

Accrued Income

Total Portfolio Value

44,046,049.07

14,033,368.12

43,883,275.14

- 5,384,132.62

96,578,559.71

- 1,265,387.34

32,972.80

95,346,145.17

Income Summary

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Net Long Term Gain/Loss

Total

Market Value USD

Mar 31

43,371,307.29

16,761,634.10

46,233,924.19

- 4,981,557.89

101,385,307.69

- 482,634.58

36,048.08

100,938,721.19

Tax

Cost USD

44,222,090.76

45,525,000.00

- 3,077,259.13

86,669,831.63

Estimated Annual

Income USD

593,136.24

Yield

%

1.4

0.0

0.0

593,136.24

N/A N/A

0.6

This Period USD

36,048.08

36,048.08

Year to Date USD*

107,263.05

107,263.05

Realized This Period USD Realized Year to Date USD*

700,662.74

700,662.74

Unrealized USD

11,120,034.09

11,120,034.09

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of April 30, 2004

Market value of Options is not included in pie chart.

Currency

AUD

EUR

GBP

Exchange Rate

0.7222

1.1988

1.7732

- 3,216,006.61

- 298,824.47

- 3,514,831.08

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JPMorgan Chase Bank

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Exchange Rates

Spot Rates as of April 30, 2004

Currency

HKD

HUF

JPY

MXN

NZD

THB

TWD

ZAR

Exchange Rate

7.7998

209.4285

110.3550

11.4038

0.6255

40.0100

33.2200

6.9563

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 JPMorgan Chase Bank
 2004
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 FINANCIAL TRUST COMPANY INC
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 Asset Account Portfolio
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 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Adjusted Cash Balance
 Total
 44,046,049.07
 44,046,049.07
 Estimated Annual Income
 USD
 593,136.24
 593,136.24
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Cusip/S&P/Moody's Rating
 Cash
 P AUSTRALIA DOLLAR
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 7-Day Annualized Yield: .93%
 P N ZEALAND DOLLAR
 COST OF PENDING PURCHASES
 PROCEEDS FROM PENDING SALES
 Adjusted Cash Balance
 AUD
 - 10,000,000
 USD 44,009,272.76
 0.7181
 1.00
 1.00
 - 7,181,000.00
 44,009,272.76
 - 7,222,041.67
 44,009,272.76
 32,972.80
 NZD
 USD
 USD
 - 20,000,000
 19,556,000
 212,818
 0.61875
 1.00
 1.00
 0.6255 - 12,375,000.00
 1.00
 1.00
 19,556,000.00
 212,818.00
 44,222,090.76
 - 12,510,000.02 - 135,000.02
 19,556,000.00
 212,818.00
 44,046,049.07 - 176,041.69
 32,972.80
 N/A
 181,870.80
 1,979.21
 0.93
 0.93
 593,136.24 1.35
 - 41,041.67
 409,286.23
 N/A
 0.93
 Currency/
 Unit Cost

Adjusted
Account Type
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Current

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JPMorgan Chase Bank
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FINANCIAL TRUST COMPANY INC
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Asset Account Portfolio
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Equities
Equity Holdings in Alphabetical Order
Description
Cusip/Symbol
Currency/
Account Type
Quantity
Unit
Cost
Current Market
Price
Tax Cost
Current Market
Value USD
USD Accrued Dividends USD
Estimated
Unrealized
Gain/Loss USD
Annual Dividend
Income USD Yield %
TOO INC
890333-10-7 TOO
800,078 are liened
USD
Total Equity
800,078
800,078
17.54
14,033,368.12
14,033,368.12
N/A
0.00
N/A
0.0

04
Other
Swaps in Alphabetical Order
Description
WALT DISNEY CO EQUITY SWAP
24,954,900 USD NOTIONAL
JAN 19 2005
DEAL REF # 2353480
SWPBDA-FL-1
N/O Client
WALT DISNEY CO TOTAL RETURN SWAP
11,920,650 USD NOTIONAL
FEB 14 2005
DEAL REF # 2361214
SWPBDA-FV-9
N/O Client
INTEREST RATE SWAP
10,000,000 AUD NOTIONAL 3/9/2014
REC:FIXED RATE 5.72% AUD SEMI-ANNUAL
PAY: FLOATING RATE AUD 3 MONTH
BANK BILL RATE ACTUAL/365
SWPBDA-GV-8
N/O Client
- 336,015.00
- 492,974.69
Trade Date
Maturity Date
Estimated
Value USD
1,941,825.68
JPMorgan Chase Bank
2004
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FINANCIAL TRUST COMPANY INC
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Swaps in Alphabetical Order

Description

continued

Trade Date

INTEREST RATE SWAP

10,000,000 NZD NOTIONAL 3/9/2014

REC:FIXED RATE 6.14% NZD SEMI-ANNUAL

PAY:FLOATING RATE NZD 3 MONTH

BANK BILL RATE ACTUAL/365

SWPBDA-GW-6

N/O Client

INTEREST RATE SWAP

10,000,000 AUD NOTIONAL 3/9/2014

REC:FIXED RATE 5.68% AUD SEMI-ANNUAL

PAY:FLOATING RATE AUD 3 MONTH

BANK BILL RATE ACTUAL/365

SWPBDA-GX-4

N/O Client

INTEREST RATE SWAP

10,000,000 NZD NOTIONAL 3/9/2014

REC:FIXED RATE 6.11% NZD SEMI-ANNUAL

PAY:FLOATING RATE NZD 3 MONTH

BANK BILL RATE ACTUAL/365

SWPBDA-GY-2

N/O Client

CROSS CURRENCY SWAP

10MM NZD NOTIONAL 6.51MM USD

NOTIONAL 3/9/2014 REC: FIXED RATE

6.26% NZD SEMI-ANNUAL PAY: FLOATING

RATE USD 3 MONTH LIBOR QUARTERLY

SWPBDA-HA-3

N/O Client

- 429,552.00

- 250,558.00

- 357,471.00

Maturity Date

Estimated

Value USD

- 236,789.00

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 JPMorgan Chase Bank
 2004
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 FINANCIAL TRUST COMPANY INC
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 Swaps in Alphabetical Order
 Description
 continued
 Trade Date
 CROSS CURRENCY SWAP
 10MM AUD NOTIONAL 7.41MM USD
 NOTIONAL 3/9/2014 REC: FIXED RATE
 5.84% AUD SEMI-ANNUAL PAY: FLOATING
 RATE USD 3 MONTH LIBOR QUARTERLY
 SWPBDA-HB-1
 N/O Client
 Structured Investments in Alphabetical Order
 Description
 3 MONTH MXN BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN MXN
 JPMORGAN CHASE LONDON 5/3/2004
 630998-9G-9
 Bearer
 3 MONTH HUF BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN HUF
 JPMORGAN CHASE LONDON 5/10/2004
 630998-9H-7
 Bearer
 3 MONTH NZD BULLISH FX DEPOSIT
 100% PRINCIPAL PROTECTED IN NZD
 JPMORGAN CHASE LONDON 5/10/2004
 630998-9T-1
 Bearer
 Maturity Date
 Estimated
 Value USD
 - 448,274.95
 Market Value USD
 Unrealized Estimated Annual
 Currency
 Quantity
 MXN 110,500,000
 Unit Cost
 100.00
 Price/Unit
 100.0177
 Tax Cost
 10,000,000.00
 Accrued Income USD
 Gain/Loss USD
 9,691,545.05 - 308,454.95
 Income USD Yield %
 N/A
 HUF 2,120,000,000
 100.00
 104.421
 10,000,000.00
 10,571,146.80
 571,146.80
 N/A
 NZD
 10,000,000
 100.00
 99.9224
 6,775,000.00
 6,250,155.50 - 524,844.50
 N/A

04

JPMorgan Chase Bank

2004

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FINANCIAL TRUST COMPANY INC

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Asset Account Portfolio

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Structured Investments in Alphabetical Order

Description

3 MONTH EUR BULLISH FX DEPOSIT

100% PRINCIPAL PROTECTED IN EUR

JPMORGAN CHASE LONDON 5/04/2004

630998-9U-8

Bearer

Total Other

continued

Market Value USD

Currency

EUR

Quantity

15,000,000

Unit Cost

100.00

Price/Unit

99.994

Tax Cost

18,750,000.00

Accrued Income USD

Unrealized Estimated Annual

Gain/Loss USD

17,980,236.75 - 769,763.25

Income USD Yield %

N/A

2,255,500,000

45,525,000.00

43,883,275.14 - 1,031,915.90

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 JPMorgan Chase Bank
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 Options
 Option Holdings in Alphabetical Order
 Description
 Cusip
 Other
 TURKISH LIRA KNOCK IN PUT OPTION
 10,000,000 USD NOTIONAL
 14 TRILLION TRL NOTIONAL
 MAY 14 2004 @ 1,400,000
 KNOCK IN TRIGGERED @ 1,420,000
 OTCBDP-BB-A
 Description
 Cusip
 Foreign Exchange
 HUF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 SEP 16, 2004 @ 211.
 KNOCK IN @ 220
 XHUFPA-AI-Z
 HUF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 SEP 16, 2004 @ 212.
 KNOCK IN @ 220
 XHUFPA-AJ-Z
 HUF -1,696,000,000 USD - 8,000,000.00 USD
 - 424,000.00
 - 424,000.00
 - 184,202.56
 239,797.44
 USD - 10,000,000
 1.65
 - 0.0274
 - 165,000.00
 - 274,093.80
 - 109,093.80
 Currency/
 Account Type
 Quantity
 Unit Cost
 Current Market
 Price/Unit
 Premium
 USD
 Current Market
 Value USD
 Unrealized
 Gain/Loss USD
 Counter
 Amount Currency
 Counter Premium
 Amount Currency
 Premium
 Local
 Premium
 USD
 Current Market
 Value USD
 Unrealized
 Gain/Loss USD
 HUF -1,002,250,000 USD - 4,750,000.00 USD
 - 277,875.00
 - 277,875.00
 - 229,906.13
 47,968.87

04

Cusip

JPMorgan Chase Bank

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Account Number: ■■■■■■■■■■

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345 Park Avenue, New York, NY 10154-1002

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Foreign Exchange

Description

EUR CALL CHF PUT

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.565

XEURCA-VS-Z

EUR PUT CHF CALL

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.55

XEURPA-NV-Z

EUR PUT CHF CALL

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.525

KNOCK IN @ 1.52

XEURPA-NW-Z

EUR CALL CHF PUT

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.565

XEURCA-VR-Z

EUR PUT CHF CALL

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.55

XEURPA-NS-Z

EUR PUT CHF CALL

FX EUROPEAN STYLE OPTION

JUN 25, 2004 @ 1.525

KNOCK IN @ 1.52

XEURPA-NT-Z

EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 27, 2004 @ 1.2

KNOCK IN TRIGGERED @ 1.1885

XEURPA-NX-Z

EUR

- 5,500,000 USD - 6,600,000.00 USD

- 198,660.00

- 198,660.00

- 219,329.88

- 20,669.88

EUR

- 7,262,295

CHF - 11,074,999.88 USD

- 31,765.08

- 31,765.08

- 26,265.98

5,499.10

EUR

10,096,774

CHF 15,649,999.70 USD

141,691.00

141,691.00

57,367.95

- 84,323.05

EUR - 10,000,000

CHF - 15,650,000.00 USD

- 36,146.00

- 36,146.00

- 27,907.40

8,238.60

EUR - 10,262,295

CHF - 15,649,999.88 USD

- 42,394.00

- 42,394.00

- 26,266.04

16,127.96

EUR

10,096,774

CHF 15,649,999.70 USD

137,397.00

137,397.00
57,367.95
- 80,029.05
Counter
Amount Currency
continued
EUR - 10,000,000
CHF - 15,650,000.00 USD
- 38,273.00
- 38,273.00
- 27,907.40
10,365.60
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

04
 Cusip
 JPMorgan Chase Bank
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 Foreign Exchange
 Description
 GBP CALL USD PUT
 FX EUROPEAN STYLE OPTION
 MAY 24, 2004 @ 1.85
 KNOCK IN @ 1.87
 XGBPCA-IB-Z
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 14, 2004 @ .73
 KNOCK IN @ .71
 KNOCK OUT @ .7695
 XAUDPA-DJ-Z
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 21, 2004 @ .625
 KNOCK IN @ .6090
 KNOCK OUT @ .6500
 XNZDPA-DP-Z
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 25, 2004 @ .7275
 KNOCK IN @ .72
 KNOCK OUT @ .7625
 XAUDPA-DL-Z
 ZAR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUN 03, 2004 @ 7.
 KNOCK IN @ 7.15
 XZARPA-AJ-Z
 P NZD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 30, 2004 @ .615
 XNZDCA-CF-Z
 NZD
 0 USD
 0.00 USD
 0.00
 0.00
 ZAR - 70,000,000 USD - 10,000,000.00 USD
 - 246,000.00
 - 246,000.00
 - 309,341.90
 - 63,341.90
 AUD - 10,000,000 USD - 7,275,000.00 USD
 - 246,623.00
 - 246,623.00
 - 315,605.90
 - 68,982.90
 NZD - 10,000,000 USD - 6,250,000.00 USD
 - 191,875.00
 - 191,875.00
 - 217,494.20
 - 25,619.20
 AUD - 14,000,000 USD - 10,220,000.00 USD
 - 347,480.00
 - 347,480.00
 - 471,587.34
 - 124,107.34
 Counter
 Amount Currency
 continued
 GBP
 - 2,200,000 USD - 4,070,000.00 USD
 - 45,584.00
 - 45,584.00
 - 3,065.70
 42,518.30
 Counter Premium

Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

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 Cusip
 JPMorgan Chase Bank
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 Foreign Exchange
 Description
 P AUD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 30, 2004 @ .7181
 XAUDCA-BX-Z
 P NZD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 30, 2004 @ .6225
 XNZDCA-CE-Z
 P JPY PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 04, 2004 @ 111.
 KNOCK IN @ 112.5
 KNOCK OUT @ 106.25
 XJPYPA-JW-Z
 HKD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 SEP 23, 2004 @ 7.833
 XHKDPA-AH-Z
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 NOV 01, 2004 @ 1.25
 KNOCK OUT @ 1.1375
 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
 XEURCA-TP-Z
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 NOV 01, 2004 @ 1.3
 KNOCK OUT @ 1.1375
 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
 XEURCA-TQ-Z
 EUR
 10,000,000 USD 13,000,000.00 USD
 56,447.00
 56,447.00
 84,792.90
 28,345.90
 EUR
 5,000,000 USD
 6,250,000.00 USD
 49,186.20
 49,186.20
 350,075.40
 300,889.20
 HKD 156,660,000 USD 20,000,000.00 USD
 312,280.00
 312,280.00
 13,455.53
 - 298,824.47
 JPY -1,110,000,000 USD - 10,000,000.00 USD
 - 138,000.00
 - 138,000.00
 0.00
 138,000.00
 NZD
 0 USD
 0.00 USD
 0.00
 0.00
 Counter
 Amount Currency
 continued
 AUD
 0 USD
 0.00 USD
 0.00
 0.00
 Counter Premium

Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

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 JPMorgan Chase Bank
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 Foreign Exchange
 Description
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 11, 2004 @ .7775
 KNOCK IN TRIGGERED @ .7565
 KNOCK OUT @ .8020
 XAUDPA-CQ-Z
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 19, 2004 @ .63
 XNZDPA-CS-Z
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 27, 2004 @ 1.22
 KNOCK IN TRIGGERED @ 1.202
 XEURPA-MG-Z
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 22, 2004 @ .68
 KNOCK IN TRIGGERED @ .6625
 XNZDPA-DC-Z
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 22, 2004 @ .68
 KNOCK IN TRIGGERED @ .6625
 XNZDPA-DB-Z
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 AUG 20, 2004 @ 1.875
 KNOCK IN TRIGGERED @ 1.8375
 XGBPPA-GN-Z
 GBP - 5,750,000.66 USD - 10,781,251.24 USD
 - 349,312.54
 - 349,312.54
 - 727,672.70
 - 378,360.16
 NZD
 - 1,986,500 USD - 1,350,820.00 USD
 - 61,192.17
 - 61,192.17
 - 147,245.32
 - 86,053.15
 NZD - 16,650,000 USD - 11,322,000.00 USD
 - 469,863.00
 - 469,863.00
 - 1,234,189.74
 - 764,326.74
 EUR
 - 1,100,000 USD - 1,342,000.00 USD
 - 37,710.20
 - 37,710.20
 - 56,613.83
 - 18,903.63
 NZD - 12,000,000 USD - 7,560,000.00 USD
 - 233,226.00
 - 233,226.00
 - 387,788.28
 - 154,562.28
 Counter
 Amount Currency
 continued
 AUD
 - 8,000,000 USD - 6,220,000.00 USD
 - 213,346.40
 - 213,346.40
 - 572,851.84
 - 359,505.44
 Counter Premium

Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

04
 Cusip
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 April 01, 2004 - April 30, 2004
 Page 17 of 82
 Foreign Exchange
 Description
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 22, 2004 @ .77
 KNOCK IN @ TRIGGERED @ .755
 KNOCK OUT @ .7965
 XAUDPA-DH-Z
 THB CALL USD PUT
 FX EUROPEAN STYLE OPTION
 FEB 23, 2005 @ 36.
 XTHBCA-AC-Z
 THB CALL USD PUT
 FX EUROPEAN STYLE OPTION
 FEB 23, 2005 @ 38.
 XTHBCA-AB-Z
 TWD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 MAR 01, 2005 @ 32.75
 XTWDCA-AB-Z
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 JUL 20, 2004 @ 1.24
 KNOCK IN @ 1.26
 XEURCA-VN-Z
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 SEP 13, 2004 @ .63
 KNOCK IN @ .60
 XNZDPA-DE-Z
 NZD - 15,000,000 USD - 9,450,000.00 USD
 - 272,160.00
 - 272,160.00
 - 422,227.95
 - 150,067.95
 EUR
 - 5,625,000 USD - 6,975,000.00 USD
 - 134,618.00
 - 134,618.00
 - 56,525.12
 78,092.88
 TWD 327,500,000 USD 10,000,000.00 USD
 196,000.00
 196,000.00
 141,692.88
 - 54,307.12
 THB 351,500,000 USD
 9,250,000.00 USD
 108,225.00
 108,225.00
 52,130.97
 - 56,094.03
 THB 2,700,000,000 USD 75,000,000.00 USD
 405,000.00
 405,000.00
 104,895.00
 - 300,105.00
 Counter
 Amount Currency
 continued
 AUD
 - 1,500,000 USD - 1,155,000.00 USD
 - 23,561.94
 - 23,561.94
 - 102,187.29
 - 78,625.35
 Counter Premium
 Amount Currency
 Premium

Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

04

Cusip

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

April 01, 2004 - April 30, 2004

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Foreign Exchange

Description

GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 15, 2004 @ 1.78

KNOCK IN TRIGGERED @ 1.76

XGBPPA-GT-Z

GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

JUN 15, 2004 @ 1.83

KNOCK IN TRIGGERED @ 1.86

XGBPCA-HW-Z

Total Foreign Exchange

Exchange-listed options are valued using market prices at the close of business for statement date.

Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.

See: Important Information about Pricing and Valuations.

- 2,912,259.13

- 5,110,038.82

- 2,197,779.69

GBP

- 5,000,000 USD - 9,150,000.00 USD

- 91,500.00

- 91,500.00

- 34,692.35

56,807.65

Counter

Amount Currency

continued

GBP

- 5,000,000 USD - 8,900,000.00 USD

- 167,320.00

- 167,320.00

- 170,942.55

- 3,622.55

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement

and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or

securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to

calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility

for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information

purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

04
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
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Asset Account Portfolio
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Outstanding Foreign Exchange Contracts
Net Currency Exposure Summary

Australia Dollar
Euro Currency
Pound Sterling
Hungarian Forint
Japanese Yen
N Zealand Dollar
U S Dollar

Value in Currency
13,000,000.00
13,000,000.00
13,000,000.14
1,694,220,000.00
1,182,170,000.00
20,000,000.00
- 79,624,525.43

Gain/Loss Summary
Total Unrealized Closed
Value in USD
Total Unrealized Open
Total Unrealized Gain/Loss
- 423,800.02
- 841,587.32
- 1,265,387.34

Foreign Exchange Contracts
Settlement

Date
Trade Date
SPECULATIVE
AUSTRALIA DOLLAR - U S DOLLAR
Apr. 29 04 May. 3 04 AUD
Apr. 30 04 May. 3 04 AUD
Feb. 20 04 Aug. 24 04 AUD
Feb. 20 04 Aug. 24 04 AUD
Mar. 1 04 Aug. 24 04 AUD
Total Closed

Apr. 30 04 May. 4 04 AUD
Apr. 29 04 Jun. 1 04 AUD
Apr. 16 04 Oct. 20 04 AUD
- 5,000,000.00 USD
5,000,000.00 USD
7,500,000.00 USD
7,500,000.00 USD
- 15,000,000.00 USD
0.00

10,000,000.00 USD
- 10,000,000.00 USD
10,000,000.00 USD
3,590,500.00
- 3,603,500.00
- 5,676,750.00
- 5,639,250.00
11,347,500.00
18,500.00
- 7,180,000.00
7,171,000.00
- 7,289,000.00

0.7181
0.7207
0.7569
0.7519
0.7565
0.718
0.7171
0.7289
1.392564
1.387540
0.712078
0.712078

0.712078
1.392758
0.719304
0.707404
3,590,500.00
3,603,500.00
5,340,584.45
5,340,584.45
11,347,500.00
29,222,668.90
7,180,000.00
7,171,000.00
7,074,039.27
3,590,500.00
3,603,500.00
5,676,750.00
5,639,250.00
10,681,168.90
29,191,168.90
7,180,000.00
7,193,036.03
7,289,000.00
0.00
0.00
- 336,165.55
- 298,665.55
666,331.10
31,500.00
0.00
- 22,036.03
- 214,960.73
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

04

Trade Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

April 01, 2004 - April 30, 2004

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Foreign Exchange Contracts

Settlement

Date

Currency

Apr. 23 04 Oct. 20 04 AUD

Total Open

Total

continued

Amount

Counter

Currency

3,000,000.00 USD

13,000,000.00

13,000,000.00

EURO CURRENCY - U S DOLLAR

Feb. 9 04 May. 11 04 EUR

Feb. 9 04 May. 11 04 EUR

Feb. 11 04 May. 11 04 EUR

Feb. 12 04 May. 11 04 EUR

Mar. 1 04 May. 11 04 EUR

Mar. 3 04 Jun. 7 04 EUR

Mar. 5 04 Jun. 7 04 EUR

Mar. 5 04 Jun. 7 04 EUR

Mar. 16 04 Jun. 7 04 EUR

Feb. 20 04 Aug. 24 04 EUR

Mar. 1 04 Aug. 24 04 EUR

Total Closed

Apr. 16 04 Oct. 20 04 EUR

Apr. 23 04 Oct. 20 04 EUR

Total Open

Total

Apr. 26 04 May. 7 04 GBP

Mar. 3 04 Jun. 7 04 GBP

Mar. 5 04 Jun. 7 04 GBP

Mar. 5 04 Jun. 8 04 GBP

Mar. 16 04 Jun. 8 04 GBP

Feb. 23 04 Aug. 24 04 GBP

15,000,000.00 USD

3,000,000.00 USD

- 7,000,000.00 USD

- 5,000,000.00 USD

- 6,000,000.00 USD

5,000,000.00 USD

10,000,000.00 USD

20,000,000.00 USD

- 35,000,000.00 USD

7,500,000.00 USD

- 7,500,000.00 USD

0.00

10,000,000.00 USD

3,000,000.00 USD

13,000,000.00

13,000,000.00

POUND STERLING - JAPANESE YEN

POUND STERLING - U S DOLLAR

- 4,996,787.86 JPY

10,000,000.00 USD

- 10,000,000.00 USD

10,000,000.00 USD

- 10,000,000.00 USD

10,000,000.00 USD

Counter

Amount

- 2,148,600.00

- 9,446,600.00

- 9,428,100.00

- 18,936,000.00

- 3,787,200.00

8,939,000.00

6,389,500.00
7,448,400.00
- 6,073,500.00
- 12,395,000.00
- 24,726,000.00
42,952,000.00
- 9,395,250.00
9,287,250.00
- 296,800.00
- 11,971,000.00
- 3,536,700.00
- 15,507,700.00
- 15,804,500.00
968,327,520.00
- 18,106,000.00
18,290,000.00
- 18,295,000.00
18,012,000.00
- 18,337,000.00
Contract Rate
0.7162
Current Market
Forward Rate
0.707404
Market Value
Receivables USD
2,122,211.78
23,547,251.05
52,769,919.95
1.2624
1.2624
1.277
1.2779
1.2414
1.2147
1.2395
1.2363
1.2272
1.2527
1.2383
1.1971
1.1789
0.834459
0.834459
0.834459
0.834459
0.834459
0.835094
0.835094
0.835094
0.835094
0.835094
0.836535
0.836535
0.837316
0.837316
17,975,726.29
3,595,145.25
8,939,000.00
6,389,500.00
7,448,400.00
5,987,353.32
11,974,706.65
23,949,413.30
42,952,000.00
8,965,549.14
9,287,250.00
147,464,043.95
11,942,918.85
3,582,875.65
15,525,794.50
162,989,838.45
193.79
1.8106
1.829
1.8295
1.8012
1.8337
195.510136
1.766989

1.766989
1.766837
1.766837
1.754989
8,776,603.02
17,669,889.81
18,290,000.00
17,668,369.81
18,012,000.00
17,549,893.10
Market Value
Payables USD
2,148,600.00
23,810,636.03
53,001,804.93
18,936,000.00
3,787,200.00
8,388,672.27
5,991,908.76
7,190,290.51
6,073,500.00
12,395,000.00
24,726,000.00
41,911,473.27
9,395,250.00
8,965,549.14
147,760,843.95
11,971,000.00
3,536,700.00
15,507,700.00
163,268,543.95
8,854,506.67
18,106,000.00
17,669,889.81
18,295,000.00
17,668,369.81
18,337,000.00
Unrealized
Gain/Loss USD
- 26,388.22
- 263,384.98
- 231,884.98
- 960,273.71
- 192,054.75
550,327.73
397,591.24
258,109.49
- 86,146.68
- 420,293.35
- 776,586.70
1,040,526.73
- 429,700.86
321,700.86
- 296,800.00
- 28,081.15
46,175.65
18,094.50
- 278,705.50
- 77,903.65
- 436,110.19
620,110.19
- 626,630.19
343,630.19
- 787,106.90

04

Trade Date

JPMorgan Chase Bank

2004

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

April 01, 2004 - April 30, 2004

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Foreign Exchange Contracts

Settlement

Date

Currency

Mar. 1 04 Aug. 24 04 GBP

Total Closed

Apr. 21 04 May. 7 04 GBP

Apr. 26 04 May. 7 04 GBP

Apr. 16 04 Oct. 20 04 GBP

Apr. 23 04 Oct. 20 04 GBP

Total Open

Total

continued

Amount

Counter

Currency

- 10,000,000.00 USD

0.00

5,000,000.00 USD

- 3,212.00 USD

10,000,000.00 USD

3,000,000.00 USD

17,996,788.00

17,996,788.00

HUNGARIAN FORINT - U S DOLLAR

Apr. 27 04 Oct. 20 04 HUF

Apr. 28 04 Oct. 20 04 HUF

Total Open

JAPANESE YEN

Apr. 21 04 May. 7 04 JPY

Feb. 20 04 May. 24 04 JPY

Mar. 2 04 May. 24 04 JPY

Apr. 21 04 May. 24 04 JPY

Apr. 16 04 Oct. 20 04 JPY

Total Open

1,059,940,000.00 USD

634,280,000.00 USD

1,694,220,000.00

- U S DOLLAR

- 968,327,520.00 USD

1,087,300,000.00 USD

- 1,087,300,000.00 USD

105,470,000.00 USD

1,076,700,000.00 USD

213,842,480.00

N ZEALAND DOLLAR - U S DOLLAR

Apr. 29 04 May. 3 04 NZD

Apr. 29 04 May. 3 04 NZD

Apr. 28 04 May. 11 04 NZD

Apr. 29 04 May. 11 04 NZD

Mar. 3 04 Jun. 8 04 NZD

Mar. 4 04 Jun. 8 04 NZD

Mar. 16 04 Jun. 8 04 NZD

Mar. 22 04 Jun. 8 04 NZD

- 5,000,000.00 USD

5,000,000.00 USD

- 5,000,000.00 USD

5,000,000.00 USD

15,000,000.00 USD

15,000,000.00 USD

- 10,000,000.00 USD

- 20,000,000.00 USD

8,887,000.00

- 10,000,000.00

9,939,665.42

- 968,681.12

- 10,000,000.00

- 2,142,015.70

3,075,000.00

- 3,110,000.00
3,105,500.00
- 3,107,000.00
- 9,943,500.00
- 9,900,000.00
6,450,000.00
13,118,000.00
108.96
108.73
109.39
108.88
107.67
110.330559
110.271200
110.271200
110.271200
109.620287
8,887,000.00
9,860,235.50
9,939,665.42
956,460.07
9,822,087.00
39,465,447.99
0.615
0.622
0.6211
0.6214
0.6629
0.66
0.645
0.6559
1.626016
1.607717
0.624618
0.624618
0.622343
0.622343
0.622343
0.622343
3,075,000.00
3,110,000.00
3,105,500.00
3,123,090.70
9,335,151.40
9,335,151.40
6,450,000.00
13,118,000.00
8,776,603.02
10,000,000.00
9,860,235.50
968,681.12
10,000,000.00
39,605,519.64
3,075,000.00
3,110,000.00
3,123,090.70
3,107,000.00
9,943,500.00
9,900,000.00
6,223,434.27
12,446,868.54
110,396.98
- 139,764.50
79,429.92
- 12,221.05
- 177,913.00
- 140,071.65
0.00
0.00
- 17,590.70
16,090.70
- 608,348.60
- 564,848.60
226,565.73
671,131.46
Counter
Amount
18,404,000.00
- 32,000.00

- 8,887,000.00
5,735.67
- 17,725,000.00
- 5,232,300.00
- 31,838,564.33
- 31,870,564.33
- 4,803,280.91
- 2,859,564.49
- 7,662,845.40
Contract Rate
1.8404
1.7774
1.7857
1.7725
1.7441
Current Market
Forward Rate
1.754989
1.772040
1.772040
1.746306
1.746306
Market Value
Receivables USD
18,404,000.00
107,594,152.72
8,860,198.71
5,735.67
17,463,063.17
5,238,918.95
31,567,916.50
139,162,069.22
220.67
221.81
219.449117
219.449117
4,830,003.48
2,890,328.33
7,720,331.81
Market Value
Payables USD
17,549,893.10
107,626,152.72
8,887,000.00
5,691.79
17,725,000.00
5,232,300.00
31,849,991.79
139,476,144.51
4,803,280.91
2,859,564.49
7,662,845.40
Unrealized
Gain/Loss USD
854,106.90
- 32,000.00
- 26,801.29
43.88
- 261,936.83
6,618.95
- 282,075.29
- 314,075.29
26,722.57
30,763.84
57,486.41

04
Trade Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Foreign Exchange Contracts
Settlement

Date
Currency
Feb. 20 04 Aug. 24 04 NZD
Feb. 23 04 Aug. 24 04 NZD
Mar. 2 04 Aug. 24 04 NZD
Mar. 11 04 Mar. 15 05 NZD
Mar. 23 04 Mar. 15 05 NZD
Total Closed
Apr. 30 04 May. 4 04 NZD
Apr. 16 04 Oct. 20 04 NZD

Total Open
Total
Total Foreign Exchange Contracts
continued

Amount
Counter
Currency
5,000,000.00 USD
5,000,000.00 USD
- 10,000,000.00 USD
5,000,000.00 USD
- 5,000,000.00 USD
0.00
10,000,000.00 USD
10,000,000.00 USD
20,000,000.00
20,000,000.00

Counter
Amount
- 3,315,000.00
- 3,344,500.00
6,742,000.00
- 3,102,500.00
3,170,500.00
- 161,500.00
- 6,279,000.00
- 6,276,000.00
- 12,555,000.00
- 12,716,500.00

Contract Rate
0.663
0.6689
0.6742
0.6205
0.6341
0.6279
0.6276

Current Market
Forward Rate
0.616435
0.616435
0.616435
0.603022
0.603022
1.59261
0.612227

Market Value
Receivables USD
3,082,176.23
3,082,176.23
6,742,000.00
3,015,111.61
3,170,500.00
69,743,857.57
6,279,000.00
6,122,267.34
12,401,267.34

82,145,124.91
493,029,335.35
Market Value
Payables USD
3,315,000.00
3,344,500.00
6,164,352.47
3,102,500.00
3,015,111.61
69,870,357.59
6,279,000.00
6,276,000.00
12,555,000.00
82,425,357.59
494,294,722.69
Unrealized
Gain/Loss USD
- 232,823.77
- 262,323.77
577,647.53
- 87,388.39
155,388.39
- 126,500.02
0.00
- 153,732.66
- 153,732.66
- 280,232.68
- 1,265,387.34

04
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Trade Activity
Realized Gain/Loss Summary
Short Term Gain/Loss
Long Term Gain/Loss
Foreign Exchange Gains/Losses
Note: indicates Short Term Realized Gain/Loss
indicates Long Term Realized Gain/Loss

S
L
Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

Trade
Date
Settlement
Date
Settled
Apr 1 Apr 5 Buy-Back Opt GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ 1.865
Apr 1 Apr 5 Buy-Back Opt
KNOCK IN TRIGGERED @ 1.8285
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ 1.865
Apr 1 Apr 5 Buy-Back Opt
KNOCK IN TRIGGERED @ 1.8285
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 22, 2004 @ 1.84
KNOCK IN TRIGGERED @ 1.8250

USD
3,800,000
- 54,887.00
76,212.80
21,325.80 S

USD
2,200,000
- 195,303.00
167,402.41
- 27,900.59 S

USD
3,400,000
- 300,563.00
258,712.82
- 41,850.18 S

Realized
Type
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
Amount USD
576,324.31
0.00
74,818.00

04
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 April 01, 2004 - April 30, 2004
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 Settlement
 Date
 Realized
 Type
 Settled continued
 Apr 2 Apr 6 Buy-Back Opt NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 22, 2004 @ .68
 Apr 6 Apr 6 Expired Opt
 KNOCK IN TRIGGERED @ .6625
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 JAN 31, 2005 @ 1.35
 KNOCK OUT @ 1.1995 BARRIER
 EXP 4/29/04
 Issued in USD
 Apr 7 Apr 13 Write Option
 Apr 7 Apr 13 Buy-Back Opt
 AUD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 08, 2004 @ .767
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 APR 22, 2004 @ 1.84
 Apr 8 Apr 8 Expired Opt
 KNOCK IN TRIGGERED @ 1.8250
 AUD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 08, 2004 @ .767
 Issued in USD
 Apr 8 Apr 14 Purchase Opt EUR PUT USD CALL
 Apr 8 Apr 14 Buy-Back Opt
 FX EUROPEAN STYLE OPTION
 APR 15, 2004 @ 1.18
 NOK CALL USD PUT
 Apr 12 Apr 14 Buy-Back Opt
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 6.85
 KNOCK IN @ 6.75
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 1.23
 KNOCK IN @ 1.25
 USD
 USD
 30,000,000
 51,375,000
 0.067
 - 23,718.00
 - 41,250.00
 60,750.00
 19,500.00 S
 AUD
 10,000,000
 0.00
 27,229.00
 27,229.00 S
 USD
 USD
 - 10,000,000
 6,000,000
 0.355
 27,229.00
 - 96,048.00
 120,336.00
 24,288.00 S
 EUR
 - 20,000,000

0.00
- 291,600.00
- 291,600.00 S

USD
3,350,000
- 166,977.00
94,537.00
- 72,440.00 S

Description
Currency
Quantity
Price/Unit Market Cost/Proceeds

Tax Cost
Gain/Loss USD

USD
10,000,000
- 35,670.00
77,490.00
41,820.00 S

04
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 April 01, 2004 - April 30, 2004
 Page 25 of 82
 Settlement
 Date
 Realized
 Type
 Settled continued
 Apr 12 Apr 14 Sell Option
 NZD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 DEC 13, 2004 @ .66
 KNOCK OUT @ .62
 Apr 13 Apr 15 Buy-Back Opt
 KNOCK OUT @ .68 BARRIER EXP 4/13/04
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 27, 2004 @ 1.22
 Apr 13 Apr 15 Buy-Back Opt
 KNOCK IN TRIGGERED @ 1.202
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 27, 2004 @ 1.2
 Apr 13 Apr 15 Buy-Back Opt
 KNOCK IN TRIGGERED @ 1.1885
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 27, 2004 @ 1.2
 Apr 13 Apr 15 Write Option
 Apr 14 Apr 16 Write Option
 KNOCK IN TRIGGERED @ 1.1885
 NZD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 14, 2004 @ .6525
 AUD PUT USD CALL
 Apr 14 Apr 14 Expired Opt
 FX EUROPEAN STYLE OPTION
 OCT 14, 2004 @ .73
 KNOCK IN @ .71
 KNOCK OUT @ .7695
 NZD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 14, 2004 @ .6525
 Issued in USD
 Apr 14 Apr 16 Write Option
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 APR 15, 2004 @ .6345
 USD
 - 20,000,000
 0.436
 55,328.00
 USD
 USD
 - 20,000,000
 - 14,000,000
 0.37
 3.40
 48,285.00
 347,480.00
 USD
 5,000,000
 - 217,200.00
 180,600.00
 - 36,600.00 S
 USD
 14,500,000
 - 685,560.00
 523,740.00
 - 161,820.00 S
 USD

3,900,000
- 214,348.00
133,699.80
- 80,648.20 S

USD
- 20,000,000
380,160.00
- 129,360.00
250,800.00 S

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

NZD

20,000,000

0.00

48,285.00

48,285.00 S

04
Trade
Date
JPMorgan Chase Bank
2004
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Settlement
Date
Realized
Type
Settled continued
Apr 15 Apr 16 Write Option
Apr 15 Apr 19 Buy-Back Opt
TURKISH LIRA KNOCK IN PUT OPTION
10,000,000 USD NOTIONAL
14 TRILLION TRL NOTIONAL
MAY 14 2004 @ 1,400,000
KNOCK IN @ 1,420,000
EUR CALL USD PUT
Apr 15 Apr 15 Expired Opt
Apr 15 Apr 19 Buy-Back Opt
FX EUROPEAN STYLE OPTION
APR 28, 2004 @ 1.23
KNOCK IN @ 1.25
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 15, 2004 @ 1.18
GBP CALL USD PUT
Apr 15 Apr 15 Expired Opt
FX EUROPEAN STYLE OPTION
MAY 24, 2004 @ 1.85
KNOCK IN @ 1.87
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 15, 2004 @ .6345
Issued in USD
Apr 15 Apr 19 Write Option
Apr 16 Apr 20 Purchase Opt
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 16, 2004 @ .6375
GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 18, 2004 @ 1.81
KNOCK OUT @ 1.7695
BARRIER EXP 5/18/2004
Apr 16 Apr 16 Expired Opt
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 16, 2004 @ .6375
Issued in USD
NZD
20,000,000
0.00
39,270.00
39,270.00 S
USD
USD
- 20,000,000
5,000,000
0.308
1.09
39,270.00
- 98,645.00
USD
- 10,000,000
165,000.00
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD

10,000,000
- 18,450.00
77,490.00
59,040.00 S
USD
USD
- 30,000,000
0.00
5,000,000
- 32,375.00
- 23,718.00
94,350.00
- 23,718.00 S
61,975.00 S
NZD
20,000,000
0.00
55,328.00
55,328.00 S

04
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 April 01, 2004 - April 30, 2004
 Page 27 of 82
 Settlement
 Date
 Realized
 Type
 Settled continued
 Apr 21 Apr 21 Expired Opt
 GBP CALL USD PUT
 FX EUROPEAN STYLE OPTION
 OCT 18, 2004 @ 1.81
 KNOCK OUT @ 1.7695
 BARRIER EXP 5/18/2004
 Issued in USD
 Apr 22 Apr 27 Write Option
 AUD PUT USD CALL
 Apr 22 Apr 26 FX Option Assi
 FX EUROPEAN STYLE OPTION
 OCT 25, 2004 @ .7275
 KNOCK IN @ .72
 KNOCK OUT @ .7625
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 APR 22, 2004 @ 1.84
 Apr 22 Apr 26 Write Option
 KNOCK IN TRIGGERED @ 1.8250
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 21, 2004 @ .625
 KNOCK IN @ .6090
 KNOCK OUT @ .6500
 Apr 22 Apr 26 FX Opt Asgn'D
 SPOT CURRENCY TRANSACTION
 SETTLEMENT OF ASSIGNED FX OPTION
 BUY GBP SELL USD
 Apr 27 Apr 29 Buy-Back Opt EUR PUT CHF CALL
 Apr 27 Apr 29 Buy-Back Opt
 FX EUROPEAN STYLE OPTION
 JUN 25, 2004 @ 1.525
 KNOCK IN @ 1.52
 GBP CALL USD PUT
 FX EUROPEAN STYLE OPTION
 MAY 24, 2004 @ 1.85
 KNOCK IN @ 1.87
 USD
 USD
 5,200,000
 3,000,000
 1.84
 - 9,568,000.00
 - 10,187.00
 9,568,000.00
 13,121.92
 2,934.92 S
 USD
 - 10,000,000
 3.07
 191,875.00
 USD
 - 10,000,000
 3.39
 246,623.00
 GBP
 - 5,000,000
 0.00
 - 98,645.00
 - 98,645.00 S
 Description
 Currency
 Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

USD

5,200,000

0.00

104,291.20

104,291.20 S

USD

2,800,000

- 9,842.00

58,016.00

48,174.00 S

04
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 April 01, 2004 - April 30, 2004
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 Settlement
 Date
 Realized
 Type
 Settled continued
 Apr 28 Apr 30 FX Option AssiGBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 1.79
 Apr 28 Apr 30 Write Option
 KNOCK IN TRIGGERED @ 1.77
 ZAR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUN 03, 2004 @ 7.
 KNOCK IN @ 7.15
 Apr 28 Apr 30 FX Opt Asgn'D
 Apr 29 Apr 29 Expired Opt
 SPOT CURRENCY TRANSACTION
 SETTLEMENT OF ASSIGNED FX OPTION
 BUY GBP SELL USD
 GBP CALL USD PUT
 Apr 29 Apr 29 Expired Opt
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 1.845
 KNOCK IN @ 1.8650
 NOK CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 28, 2004 @ 6.85
 KNOCK IN @ 6.75
 Trade
 Date
 Estimated
 Settlement
 Date
 Pending
 Apr 29 May 3 Write Option
 Apr 29 May 6 Write Option
 AUD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 APR 30, 2004 @ .7181
 JPY PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 04, 2004 @ 111.
 KNOCK IN @ 112.5
 KNOCK OUT @ 106.25
 USD -1,110,000,000
 1.38
 138,000.00
 USD
 - 10,000,000
 0.37
 26,570.00
 Realized Gain/Loss
 Type
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 USD
 USD
 USD
 10,000,000
 10,000,000
 1.79 - 17,900,000.00
 0.00
 17,900,000.00
 110,700.00
 110,700.00 S

USD
- 70,000,000
2.46
246,000.00

USD
10,000,000
0.00
132,460.00
132,460.00 s

Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

USD
51,375,000
0.00
60,750.00
60,750.00 s

04
Trade
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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Estimated
Settlement
Date
Realized Gain/Loss
Type

Pending continued
Apr 29 May 3 Write Option
Apr 29 May 3 Write Option
NZD CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 30, 2004 @ .6225
NZD CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 30, 2004 @ .615
Apr 30 May 4 FX Option Assignment
Apr 30 May 4 FX Option Assignment
Apr 30 May 4 FX Option Assignment
Apr 30 May 4 FX Opt Asgn'D
Apr 30 May 4 FX Opt Asgn'D
Apr 30 May 4 FX Opt Asgn'D

Trade
Date
Settlement
Date
AUD CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 30, 2004 @ .7181
NZD CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 30, 2004 @ .6225
NZD CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 30, 2004 @ .615
AUSTRALIA DOLLAR
N ZEALAND DOLLAR
N ZEALAND DOLLAR

Counter
Currency
Settled Foreign Exchange Contracts
SPECULATIVE
AUSTRALIA DOLLAR - U S DOLLAR
Apr 1 04
Apr 5 04
Apr 7 04
Apr 2 04
Apr 8 04
Apr 8 04
AUD 10,000,000.00 USD - 7,639,000.00
AUD - 10,000,000.00 USD
AUD 10,000,000.00 USD - 7,595,000.00
7,517,000.00
0.763900
0.751700
0.759500
0.763900
0.759500
0.759500
- 7,639,000.00
7,517,000.00
- 7,595,000.00
7,639,000.00
- 7,595,000.00
7,595,000.00
- 78,000.00
Amount Currency
Counter
Amount
USD

AUD
NZD
NZD
Contract Rate
10,000,000
- 10,000,000
- 10,000,000
- 10,000,000
Revaluation
Rate
0.00
0.722
0.625
0.625
0.00
0.00
0.00
0.00
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
25,215.00
USD
10,000,000
0.00
0.00
23,033.00
USD
10,000,000
0.00
0.00
26,570.00
USD
- 10,000,000
0.41
25,215.00
USD
- 10,000,000
0.37
23,033.00
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
USD

04
Date
Apr 2 04
Apr 6 04
Apr 8 04
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 30 of 82
Settled Foreign Exchange Contracts
Trade
Settlement
Date
Currency
Apr 13 04
Apr 13 04
Apr 13 04
Apr 13 04
Apr 16 04
Apr 16 04
Apr 16 04
Apr 15 04 Apr 16 04
Apr 15 04 Apr 23 04
Apr 21 04 Apr 23 04
Apr 23 04 Apr 28 04
Apr 23 04 Apr 28 04
Apr 21 04 Apr 30 04
Apr 29 04 Apr 30 04
Counter
Amount Currency
continued
AUD - 10,000,000.00 USD
7,600,000.00
AUD 10,000,000.00 USD - 7,628,000.00
AUD - 10,000,000.00 USD
AUD 10,000,000.00 USD - 7,603,000.00
AUD - 10,000,000.00 USD
AUD - 10,000,000.00 USD
AUD 10,000,000.00 USD - 7,628,000.00
AUD 10,000,000.00 USD - 7,343,000.00
AUD - 10,000,000.00 USD
AUD
7,630,000.00
7,600,000.00
7,628,000.00
7,336,000.00
AUD 10,000,000.00 USD - 7,300,000.00
2,500,000.00 USD - 1,826,750.00
1,829,000.00
7,293,000.00
AUD - 2,500,000.00 USD
AUD - 10,000,000.00 USD
AUD 10,000,000.00 USD - 7,200,000.00
EURO CURRENCY - HUNGARIAN FORINT
Apr 13 04 Apr 22 04
EUR
Apr 16 04 Apr 22 04
Apr 21 04 Apr 22 04
Apr 7 04
Apr 7 04
6,000,000.00 HUF- 1,491,960,000.00
EUR - 3,000,000.00 HUF 756,000,000.00
EUR - 2,980,462.66 HUF 745,980,000.00
EURO CURRENCY - U S DOLLAR
Apr 5 04
Apr 5 04
0.760000
0.762800
0.763000
0.760300
0.760000

0.762800
0.762800
0.734300
0.733600
0.730000
0.730700
0.731600
0.729300
0.720000
248.660000
252.000000
250.290000
1.325750
1.325750
0.757295
0.760300
1.342900
1.342900
1.342900
0.734300
1.369500
0.730000
1.382300
1.382300
1.384650
0.720000
1.186451
212.071080
1.186451
212.071080
1.186451
0.004710
EUR 15,000,000.00 USD - 18,030,000.00
EUR - 15,000,000.00 USD 18,067,500.00
1.202000
1.204500
1.202000
1.202000
7,600,000.00
- 7,628,000.00
7,630,000.00
- 7,603,000.00
7,600,000.00
7,628,000.00
- 7,628,000.00
- 7,343,000.00
7,336,000.00
- 7,300,000.00
- 1,826,750.00
1,829,000.00
7,293,000.00
- 7,200,000.00
7,118,704.39
- 3,559,352.19
- 3,536,172.10
- 7,542,900.24
7,542,900.24
- 7,572,950.12
7,603,000.00
- 7,446,570.85
- 7,446,570.85
7,446,570.85
7,343,000.00
- 7,301,935.01
7,300,000.00
1,808,579.90
- 1,808,579.90
- 7,222,041.67
7,200,000.00
- 7,035,188.18
3,564,842.40
3,517,594.08
57,099.76
- 85,099.76
57,049.88
153,429.15
181,429.15
- 181,429.15
34,064.99

- 18,170.10
20,420.10
70,958.33
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
83,516.21
5,490.21
- 18,578.02
- 18,030,000.00
18,030,000.00
18,067,500.00 - 18,030,000.00
37,500.00

04
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Settled Foreign Exchange Contracts
Trade

Settlement

Date
Currency
Apr 13 04 Apr 15 04
Apr 13 04 Apr 15 04
Apr 21 04 Apr 22 04
Apr 21 04 Apr 27 04
Apr 22 04 Apr 27 04
Apr 23 04 Apr 27 04
Apr 23 04 Apr 27 04

Apr 2 04
Apr 2 04
Apr 6 04
Apr 6 04

Counter

Amount Currency

continued

EUR - 7,000,000.00 USD

EUR

EUR

EUR

EUR - 5,000,000.00 USD

EUR

EUR - 2,500,000.00 USD

POUND STERLING - U S DOLLAR

GBP

Apr 22 04 Apr 26 04

Apr 23 04 Apr 27 04

Apr 23 04 Apr 27 04

Apr 27 04 Apr 30 04

Apr 27 04 Apr 30 04

8,374,100.00

7,000,000.00 USD - 8,343,300.00

- 19,537.34 USD

23,229.90

5,000,000.00 USD - 5,947,000.00

5,950,500.00

2,500,000.00 USD - 2,958,000.00

2,956,750.00

GBP - 5,000,000.00 USD

GBP - 5,200,000.00 USD

GBP - 2,500,000.00 USD

GBP

GBP - 3,000,000.00 USD

HUNGARIAN FORINT - U S DOLLAR

Apr 16 04 Apr 22 04

Apr 23 04 Apr 27 04

Apr 26 04 Apr 27 04

Apr 26 04 Apr 28 04

Apr 26 04 Apr 28 04

Apr 27 04 Apr 28 04

Apr 27 04 Apr 28 04

Apr 27 04 Apr 29 04

5,000,000.00 USD - 9,156,000.00

9,154,000.00

9,234,160.00

4,429,500.00

2,500,000.00 USD - 4,426,250.00

5,366,700.00

GBP - 7,000,000.00 USD 12,528,600.00

HUF - 10,020,000.00 USD

47,603.21

HUF 1,272,000,000.00 USD - 6,000,000.00

HUF- 1,272,000,000.00 USD

HUF 847,880,000.00 USD - 4,000,000.00

HUF 1,272,000,000.00 USD - 6,000,000.00

HUF- 1,059,940,000.00 USD

HUF- 1,059,940,000.00 USD
HUF 1,059,940,000.00 USD - 5,023,412.32
6,001,981.78
1.196300
1.191900
1.189000
1.189400
1.190100
1.183200
1.182700
1.831200
1.830800
1.775800
1.771800
1.770500
1.788900
1.789800
5,023,412.32
5,023,412.32
210.490000
212.000000
211.930000
211.970000
212.000000
211.000000
211.000000
211.000000
1.191900
1.191900
1.186451
1.190334
1.187956
1.183200
1.187956
1.831200
1.831200
1.840000
1.770500
1.770500
1.790000
1.790000
212.071086
212.000000
212.000000
211.970000
212.000000
211.988000
211.988000
211.000000
8,374,100.00
- 8,343,300.00
23,229.90
- 5,947,000.00
5,950,500.00
- 2,958,000.00
2,956,750.00
- 9,156,000.00
9,154,000.00
9,234,160.00
4,429,500.00
- 4,426,250.00
5,366,700.00
- 8,343,300.00
8,343,300.00
- 23,180.09
5,951,672.41
- 5,939,781.61
2,958,000.00
- 2,969,890.80
9,156,000.00
- 9,156,000.00
- 9,568,000.00
- 4,426,250.00
4,426,250.00
- 5,370,000.00
12,528,600.00 - 12,530,000.00
47,603.21
- 6,000,000.00
6,001,981.78

- 4,000,000.00
- 6,000,000.00
5,023,412.32
5,023,412.32
- 5,023,412.32
- 47,248.30
6,000,000.00
- 6,000,000.00
4,000,000.00
6,000,000.00
- 5,000,000.00
- 5,000,000.00
5,023,412.32
30,800.00
49.81
4,672.41
10,718.39
- 13,140.80
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
- 2,000.00
- 333,840.00
3,250.00
- 3,300.00
- 1,400.00
354.91
1,981.78
23,412.32
23,412.32

04
Date
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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Settled Foreign Exchange Contracts
Trade

Settlement

Date
Currency
Apr 28 04 Apr 29 04
Apr 28 04 Apr 29 04
JAPANESE YEN
Apr 13 04 Apr 15 04
Apr 13 04 Apr 15 04
Apr 13 04 Apr 22 04
Apr 21 04 Apr 22 04
Apr 6 04
Apr 6 04
Apr 8 04
Apr 8 04
Apr 13 04
Apr 13 04

Counter

Amount Currency

continued
HUF - 425,660,000.00 USD
HUF - 634,280,000.00 USD
- U S DOLLAR
JPY 105,950,000.00 USD - 1,000,000.00
JPY - 105,950,000.00 USD
JPY 105,470,000.00 USD - 1,000,000.00
JPY - 105,470,000.00 USD
N ZEALAND DOLLAR - U S DOLLAR
Apr 2 04
Apr 2 04
Apr 5 04
Apr 6 04
Apr 2 04
Apr 8 04
Apr 12 04 Apr 16 04
Apr 15 04 Apr 16 04
NZD - 5,000,000.00 USD
NZD
NZD - 10,000,000.00 USD
993,157.11
967,614.68
3,287,500.00
5,000,000.00 USD - 3,291,000.00
6,500,000.00
NZD 10,000,000.00 USD - 6,487,000.00
NZD - 10,000,000.00 USD
NZD 10,000,000.00 USD - 6,584,000.00
NZD - 10,000,000.00 USD
NZD 10,000,000.00 USD - 6,398,000.00
6,606,000.00
6,628,000.00
105.950000
106.680000
105.470000
109.000000
0.657500
0.658200
0.650000
0.648700
0.660600
0.658400
0.662800
0.639800
105.950000
105.950000
109.755000
109.755001
0.658200

0.658200
0.648700
0.648700
1.533050
0.658400
1.559800
0.639800
- 1,000,000.00
993,157.11
- 1,000,000.00
967,614.68
3,287,500.00
- 3,291,000.00
6,500,000.00
- 6,487,000.00
6,606,000.00
- 6,584,000.00
6,628,000.00
- 6,398,000.00
1,000,000.00
- 1,000,000.00
960,958.49
- 960,958.49
- 3,291,000.00
3,291,000.00
- 6,487,000.00
6,487,000.00
- 6,522,944.45
6,584,000.00
- 6,411,078.34
6,398,000.00
- 6,842.89
- 39,041.51
6,656.19
- 3,500.00
13,000.00
83,055.55
216,921.66
2,000,000.00
2,991,886.79
212.830000
212.000000
211.000000
211.000000
2,000,000.00
2,991,886.79
- 2,017,345.97
- 3,006,066.35
- 17,345.97
- 14,179.56
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD

04
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Account Transactions by Currency
Australia Dollar Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Australia Dollar Activity by Date
Settlement
Date
Apr 2
Type
Spot FX
Quantity Description
- 7,670,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.767000000
TRADE 3/31/04 VALUE 4/02/04
AUSTRALIA DOLLAR
U S DOLLAR
Apr 2
Spot FX
15,250,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL AUD
SPOT RATE : 0.762500000
TRADE 3/31/04 VALUE 4/02/04
U S DOLLAR
AUSTRALIA DOLLAR
- 59,000.00
- 92,500,000.00
.00
97,497.65
- 192,500,000.00
92,500,000.00
10,000,000.00
182,500,000.00
.00
Amount
to Date
Realized
Amount
Gain/Loss USD
10,000,000.00
7,670,000.00
Amount USD
- 20,000,000.00
- 15,250,000.00

04
Date
Apr 2
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Australia Dollar Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 7,639,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.763900000
TRADE 4/01/04 VALUE 4/02/04
AUSTRALIA DOLLAR
U S DOLLAR
Apr 8
Spot FX
7,517,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL AUD
SPOT RATE : 0.751700000
TRADE 4/05/04 VALUE 4/08/04
U S DOLLAR
AUSTRALIA DOLLAR
Apr 8
Spot FX
- 7,595,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.759500000
TRADE 4/07/04 VALUE 4/08/04
AUSTRALIA DOLLAR
U S DOLLAR
Apr 8
Expired Opt
10,000,000 AUD CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 08, 2004 @ .767
EXPIRATION OF WRITTEN FX OPTION
Apr 13
Fwd FX Ctrct
- 7,628,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.762800000
TRADE 4/06/04 VALUE 4/13/04
10,000,000.00
7,542,900.24
10,000,000.00
7,595,000.00
Gain/Loss USD
10,000,000.00
7,639,000.00
Amount
Amount USD
- 10,000,000.00
- 7,517,000.00

04
Date
Apr 13
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Australia Dollar Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
7,630,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL AUD
SPOT RATE : 0.763000000
TRADE 4/08/04 VALUE 4/13/04
U S DOLLAR
AUSTRALIA DOLLAR
Apr 13
Spot FX
- 7,603,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.760300000
TRADE 4/08/04 VALUE 4/13/04
AUSTRALIA DOLLAR
U S DOLLAR
Apr 13
Fwd FX Ctrct
7,600,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.760000000
TRADE 4/02/04 VALUE 4/13/04
Apr 16
Fwd FX Ctrct
7,600,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.760000000
TRADE 4/08/04 VALUE 4/16/04
Apr 16
Fwd FX Ctrct
7,628,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.762800000
TRADE 4/08/04 VALUE 4/16/04
Apr 16
Fwd FX Ctrct
- 7,628,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.762800000
TRADE 4/08/04 VALUE 4/16/04
- 30,049.88
10,000,000.00
7,603,000.00
Gain/Loss USD
- 10,000,000.00
- 7,630,000.00
Amount
Amount USD
- 10,000,000.00
- 7,542,900.24
51,785.42
- 10,000,000.00
- 7,446,570.85
51,785.43
- 10,000,000.00
- 7,446,570.85
10,000,000.00

7,446,570.85

04
Date
Apr 16
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Australia Dollar Activity by Date

Settlement
continued
Realized

Type
Spot FX
Quantity Description
- 7,343,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.734300000
TRADE 4/15/04 VALUE 4/16/04
AUSTRALIA DOLLAR
U S DOLLAR

Apr 23
Fwd FX Ctrct
7,336,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.733600000
TRADE 4/15/04 VALUE 4/23/04

Apr 23
Spot FX
- 7,300,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.730000000
TRADE 4/21/04 VALUE 4/23/04
AUSTRALIA DOLLAR
U S DOLLAR

Apr 28
Fwd FX Ctrct
- 1,826,750
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.730700000
TRADE 4/23/04 VALUE 4/28/04

Apr 28
Fwd FX Ctrct
1,829,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.731600000
TRADE 4/23/04 VALUE 4/28/04

Apr 30
Fwd FX Ctrct
7,293,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.729300000
TRADE 4/21/04 VALUE 4/30/04

22,041.67
1,935.01
Gain/Loss USD
10,000,000.00
7,343,000.00
Amount
Amount USD
- 10,000,000.00
- 7,301,935.01
10,000,000.00
7,300,000.00
2,500,000.00
1,808,579.90
- 2,500,000.00
- 1,808,579.90
- 10,000,000.00
- 7,222,041.67

04
Date
Apr 30
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 37 of 82
Australia Dollar Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 7,200,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.720000000
TRADE 4/29/04 VALUE 4/30/04
AUSTRALIA DOLLAR
U S DOLLAR
Gain/Loss USD
10,000,000.00
7,200,000.00
Amount
Amount USD

04
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 38 of 82
Account Transactions by Currency
Euro Currency Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Purchases of Securities
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Euro Currency Activity by Date
Settlement
Date
Apr 6
Type
Expired Opt
Quantity Description
- 20,000,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
JAN 31, 2005 @ 1.35
KNOCK OUT @ 1.1995 BARRIER
EXP 4/29/04
EXPIRATION OF PURCHASED FX OPTION
OPTION KNOCKED OUT
AS OF 04/05/04
.00
35,500,000.00
240,000,000.00
- 35,500,000.00
.00
- .01
- 15,000,000.00
- 225,000,000.00
Amount
to Date
Realized
Amount
Gain/Loss USD
Amount USD

04
Date
Apr 7
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 39 of 82
Euro Currency Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 18,030,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.202000000
TRADE 4/05/04 VALUE 4/07/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Apr 7
Spot FX
18,067,500
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.204500000
TRADE 4/05/04 VALUE 4/07/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Apr 15
Spot FX
8,374,100
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.196300000
TRADE 4/13/04 VALUE 4/15/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Apr 15
Spot FX
- 8,343,300
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.191900000
TRADE 4/13/04 VALUE 4/15/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Apr 22
Fwd FX Ctrct
-1,491,960,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL HUF
CONTRACT RATE : 248.660000000
TRADE 4/13/04 VALUE 4/22/04
7,000,000.00
8,343,300.00
- 7,000,000.00
- 8,374,100.00
Gain/Loss USD
15,000,000.00
18,030,000.00
Amount
Amount USD
- 15,000,000.00
- 18,067,500.00
6,000,000.00
7,118,704.39

04
Date
Apr 22
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Euro Currency Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
756,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY HUF SELL EUR
CONTRACT RATE : 252.000000000
TRADE 4/16/04 VALUE 4/22/04
Apr 22
Spot FX
23,229.90
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.189000000
TRADE 4/21/04 VALUE 4/22/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Apr 23
Spot FX
745,980,000
SPOT CURRENCY TRANSACTION - SALE
BUY HUF SELL EUR
SPOT RATE : 0.841501584
TRADE 4/21/04 VALUE 4/22/04
HUNGARIAN FORINT
EURO PRINCIPAL CURRENCY
AS OF 04/22/04
Apr 27
Fwd FX Ctrct
- 5,947,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.189400000
TRADE 4/21/04 VALUE 4/27/04
Apr 27
Spot FX
5,950,500
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.190100000
TRADE 4/22/04 VALUE 4/27/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
5,000,000.00
5,951,672.41
- 2,980,462.66
- 3,541,838.44
Gain/Loss USD
- 0.01
- 3,000,000.00
- 3,559,352.19
Amount
Amount USD
- 19,537.34
- 23,229.90
- 5,000,000.00
- 5,950,500.00

04
Date
Apr 27
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 41 of 82
Euro Currency Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 2,958,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.183200000
TRADE 4/23/04 VALUE 4/27/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Apr 27
Spot FX
2,956,750
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.182700000
TRADE 4/23/04 VALUE 4/27/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Gain/Loss USD
2,500,000.00
2,958,000.00
Amount
Amount USD
- 2,500,000.00
- 2,956,750.00

04
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 April 01, 2004 - April 30, 2004
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 Account Transactions by Currency
 Hungarian Forint Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Hungarian Forint Activity by Date
 Settlement
 Date
 Apr 22
 Type
 Fwd FX Ctrct
 Quantity Description
 6,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY EUR SELL HUF
 CONTRACT RATE : 248.660000000
 TRADE 4/13/04 VALUE 4/22/04
 Apr 22
 Fwd FX Ctrct
 47,603.21
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL HUF
 CONTRACT RATE : 210.490000000
 TRADE 4/16/04 VALUE 4/22/04
 Apr 22
 Fwd FX Ctrct
 - 3,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY HUF SELL EUR
 CONTRACT RATE : 252.000000000
 TRADE 4/16/04 VALUE 4/22/04
 - 5,953,800,000.0
 .00
 - 2,120,000,000.0
 - 7,036,800,000.0
 5,953,800,000.00
 1,083,000,000.00
 8,073,800,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 -1,491,960,000.00
 - 7,035,188.18
 Amount USD
 - 10,020,000.00
 - 47,248.30
 756,000,000.00
 3,564,842.40

04
Date
Apr 23
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 43 of 82
Hungarian Forint Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 2,980,462.66
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL EUR
SPOT RATE : 210.619431740
TRADE 4/21/04 VALUE 4/22/04
HUNGARIAN FORINT
EURO PRINCIPAL CURRENCY
AS OF 04/22/04
Apr 27
Spot FX
- 6,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 212.000000000
TRADE 4/23/04 VALUE 4/27/04
HUNGARIAN FORINT
U S DOLLAR
Apr 27
Spot FX
6,001,981.78
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 211.930000000
TRADE 4/26/04 VALUE 4/27/04
U S DOLLAR
HUNGARIAN FORINT
Apr 28
Spot FX
- 4,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 211.970000000
TRADE 4/26/04 VALUE 4/28/04
HUNGARIAN FORINT
U S DOLLAR
Apr 28
Spot FX
- 6,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 212.000000000
TRADE 4/26/04 VALUE 4/28/04
HUNGARIAN FORINT
U S DOLLAR
847,880,000.00
4,000,000.00
1,272,000,000.00
6,000,000.00
Gain/Loss USD
745,980,000.00
3,541,838.44
Amount
Amount USD
-1,272,000,000.00
- 6,001,981.78
1,272,000,000.00
6,000,000.00

04
Date
Apr 28
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Hungarian Forint Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
5,023,412.32
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 211.000000000
TRADE 4/27/04 VALUE 4/28/04
U S DOLLAR
HUNGARIAN FORINT
Apr 28
Spot FX
5,023,412.32
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 211.000000000
TRADE 4/27/04 VALUE 4/28/04
U S DOLLAR
HUNGARIAN FORINT
Apr 29
Spot FX
- 5,023,412.32
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 211.000000000
TRADE 4/27/04 VALUE 4/29/04
HUNGARIAN FORINT
U S DOLLAR
Apr 29
Spot FX
2,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 212.830000000
TRADE 4/28/04 VALUE 4/29/04
U S DOLLAR
HUNGARIAN FORINT
Apr 29
Spot FX
2,991,886.79
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 212.000000000
TRADE 4/28/04 VALUE 4/29/04
U S DOLLAR
HUNGARIAN FORINT
- 634,280,000.00
- 2,991,886.79
1,059,940,000.00
5,023,412.32
-1,059,940,000.00
- 5,023,412.32
Gain/Loss USD
-1,059,940,000.00
- 5,023,412.32
Amount
Amount USD
- 425,660,000.00
- 2,000,000.00

04
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 45 of 82
Account Transactions by Currency
Japanese Yen Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Japanese Yen Activity by Date
Settlement
Date
Apr 15
Type
Spot FX
Quantity Description
- 1,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 105.950000000
TRADE 4/13/04 VALUE 4/15/04
JAPANESE YEN
U S DOLLAR
Apr 15
Spot FX
993,157.11
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 106.680000000
TRADE 4/13/04 VALUE 4/15/04
U S DOLLAR
JAPANESE YEN
.00
211,420,000.00
- 211,420,000.00
.00
2,975,370,000.00
- 2,975,370,000.0
Amount
to Date
Realized
Amount
Gain/Loss USD
105,950,000.00
1,000,000.00
Amount USD
- 105,950,000.00
- 993,157.11

04
Date
Apr 22
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 46 of 82
Japanese Yen Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
- 1,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL USD
CONTRACT RATE : 105.470000000
TRADE 4/13/04 VALUE 4/22/04
Apr 22
Spot FX
967,614.68
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 109.000000000
TRADE 4/21/04 VALUE 4/22/04
U S DOLLAR
JAPANESE YEN
Gain/Loss USD
105,470,000.00
960,958.49
Amount
Amount USD
- 105,470,000.00
- 967,614.68

04
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Account Transactions by Currency
N Zealand Dollar Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Purchases of Securities
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
N Zealand Dollar Activity by Date
Settlement
Date
Apr 1
Type
Spot FX
Quantity Description
- 6,588,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.658800000
TRADE 3/30/04 VALUE 4/01/04
N ZEALAND DOLLAR
U S DOLLAR
- 55,000,000.00
.00
- 47,977.21
- 10,000,000.00
- 240,000,000.00
55,000,000.00
10,000,000.00
240,000,000.00
.00
Amount
to Date
Realized
Amount
Gain/Loss USD
10,000,000.00
6,588,000.00
Amount USD

04
Date
Apr 1
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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N Zealand Dollar Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 6,530,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.653000000
TRADE 3/30/04 VALUE 4/01/04
N ZEALAND DOLLAR
U S DOLLAR
Apr 1
FX Opt Asgn'D
13,060,000
SPOT CURRENCY TRANSACTION
SETTLEMENT OF ASSIGNED FX OPTION
SELL NZD BUY USD
TRADE 3/30/04 VALUE 4/01/04
Apr 6
Spot FX
3,287,500
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NZD
SPOT RATE : 0.657500000
TRADE 4/02/04 VALUE 4/06/04
U S DOLLAR
N ZEALAND DOLLAR
Apr 6
Spot FX
- 3,291,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.658200000
TRADE 4/02/04 VALUE 4/06/04
N ZEALAND DOLLAR
U S DOLLAR
Apr 8
Spot FX
6,500,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NZD
SPOT RATE : 0.650000000
TRADE 4/05/04 VALUE 4/08/04
U S DOLLAR
N ZEALAND DOLLAR
5,000,000.00
3,291,000.00
- 58,000.00
Gain/Loss USD
10,000,000.00
6,530,000.00
Amount
Amount USD
- 20,000,000.00
- 13,361,838.59
- 5,000,000.00
- 3,287,500.00
- 10,000,000.00
- 6,500,000.00

04
Date
Apr 8
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 49 of 82
N Zealand Dollar Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 6,487,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.648700000
TRADE 4/06/04 VALUE 4/08/04
N ZEALAND DOLLAR
U S DOLLAR
Apr 13
Spot FX
- 6,584,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.658400000
TRADE 4/08/04 VALUE 4/13/04
N ZEALAND DOLLAR
U S DOLLAR
Apr 13
Fwd FX Ctrct
6,606,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.660600000
TRADE 4/02/04 VALUE 4/13/04
Apr 14
Expired Opt
20,000,000 NZD CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 14, 2004 @ .6525
Apr 15
Expired Opt
20,000,000
EXPIRATION OF WRITTEN FX OPTION
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 15, 2004 @ .6345
EXPIRATION OF WRITTEN FX OPTION
Apr 16
Fwd FX Ctrct
6,628,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.662800000
TRADE 4/12/04 VALUE 4/16/04
13,078.34
- 10,000,000.00
- 6,411,078.34
- 61,055.55
Gain/Loss USD
10,000,000.00
6,487,000.00
Amount
Amount USD
10,000,000.00
6,584,000.00
- 10,000,000.00
- 6,522,944.45

04
Date
Apr 16
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 50 of 82
N Zealand Dollar Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 6,398,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.639800000
TRADE 4/15/04 VALUE 4/16/04
N ZEALAND DOLLAR
U S DOLLAR
Apr 16
Expired Opt
20,000,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 16, 2004 @ .6375
EXPIRATION OF WRITTEN FX OPTION
Gain/Loss USD
10,000,000.00
6,398,000.00
Amount
Amount USD

04
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 April 01, 2004 - April 30, 2004
 Page 51 of 82
 Account Transactions by Currency
 Pound Sterling Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Foreign Exchange
 Ending Balance
 Pound Sterling Activity by Date
 Settlement
 Date
 Apr 6
 Type
 Spot FX
 Quantity Description
 - 9,156,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY GBP SELL USD
 SPOT RATE : 1.831200000
 TRADE 4/02/04 VALUE 4/06/04
 POUND STERLING
 U S DOLLAR
 Apr 6
 Spot FX
 9,154,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL GBP
 SPOT RATE : 1.830800000
 TRADE 4/02/04 VALUE 4/06/04
 U S DOLLAR
 POUND STERLING
 - 22,700,000.00
 .00
 - 98,700,000.00
 22,700,000.00
 13,000,000.00
 85,700,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 5,000,000.00
 9,156,000.00
 Amount USD
 - 5,000,000.00
 - 9,154,000.00

04
 Date
 Apr 21
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 April 01, 2004 - April 30, 2004
 Page 52 of 82
 Pound Sterling Activity by Date
 Settlement
 continued
 Realized
 Type
 Expired Opt
 Quantity Description
 - 5,000,000 GBP CALL USD PUT
 FX EUROPEAN STYLE OPTION
 OCT 18, 2004 @ 1.81
 KNOCK OUT @ 1.7695
 BARRIER EXP 5/18/2004
 EXPIRATION OF PURCHASED FX OPTION
 OPTION KNOCKED OUT
 Apr 26
 FX Opt Asgn'D
 - 9,568,000
 SPOT CURRENCY TRANSACTION
 SETTLEMENT OF ASSIGNED FX OPTION
 BUY GBP SELL USD
 TRADE 4/22/04 VALUE 4/26/04
 Apr 26
 Spot FX
 9,234,160
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL GBP
 SPOT RATE : 1.775800000
 TRADE 4/22/04 VALUE 4/26/04
 U S DOLLAR
 POUND STERLING
 Apr 27
 Spot FX
 4,429,500
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL GBP
 SPOT RATE : 1.771800000
 TRADE 4/23/04 VALUE 4/27/04
 U S DOLLAR
 POUND STERLING
 Apr 27
 Spot FX
 - 4,426,250
 SPOT CURRENCY TRANSACTION - BUY
 BUY GBP SELL USD
 SPOT RATE : 1.770500000
 TRADE 4/23/04 VALUE 4/27/04
 POUND STERLING
 U S DOLLAR
 2,500,000.00
 4,426,250.00
 - 2,500,000.00
 - 4,429,500.00
 5,200,000.00
 9,288,202.20
 Gain/Loss USD
 Amount
 Amount USD
 - 5,200,000.00
 - 9,234,160.00

04
Date
Apr 30
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
5,366,700
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.788900000
TRADE 4/27/04 VALUE 4/30/04
U S DOLLAR
POUND STERLING
Apr 30
Spot FX
12,528,600
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.789800000
TRADE 4/27/04 VALUE 4/30/04
U S DOLLAR
POUND STERLING
Apr 30
FX Opt Asgn'D
- 17,900,000
SPOT CURRENCY TRANSACTION
SETTLEMENT OF ASSIGNED FX OPTION
BUY GBP SELL USD
TRADE 4/28/04 VALUE 4/30/04
10,000,000.00
17,732,068.45
- 7,000,000.00
- 12,528,600.00
Gain/Loss USD
- 3,000,000.00
- 5,366,700.00
Amount
Amount USD

04
 JPMorgan Chase Bank
 2004
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 April 01, 2004 - April 30, 2004
 Page 54 of 82
 Account Transactions by Currency
 U S Dollar Activity Summary
 Amount this
 Period USD
 Beginning Balance
 Credits
 Dividends
 Sweep Account Sales
 Sales, Maturities, Redemptions
 Miscellaneous Receipts
 Foreign Exchange
 Debits
 Sweep Account Purchases
 Purchases of Securities
 Miscellaneous Disbursements
 Foreign Exchange
 Ending Balance
 - 2,561,280.21
 - 5,675,952.00
 - 85,341.38
 - 204,662,712.32
 .00
 *Year to date information is calculated on a calendar year basis.
 - 87,810,579.49
 - 14,045,072.00
 - 85,341.38
 - 832,776,112.32
 36,048.08
 5,289,229.72
 2,111,400.00
 650,000.00
 204,898,608.11
 107,263.05
 71,356,420.76
 22,832,625.00
 753,054.02
 839,667,742.36
 .00
 Amount Year
 to Date USD*
 U S Dollar Activity by Date
 Type
 Settlement
 Date
 Apr 1
 Dividend
 Quantity Description
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 Amount USD
 36,048.08

04
Settlement
Date
Apr 1
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date

Type
continued

Quantity Description

Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.658800000
TRADE 3/30/04 VALUE 4/01/04
N ZEALAND DOLLAR
U S DOLLAR

Apr 1
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.653000000
TRADE 3/30/04 VALUE 4/01/04
N ZEALAND DOLLAR
U S DOLLAR

Apr 1
Buy-Back Opt
15,800,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ .66
KNOCK IN TRIGGERED @ .6475
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/30/04

Apr 1
Buy-Back Opt
15,000,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ .66
KNOCK IN TRIGGERED @ .6475
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/30/04

Apr 1
Buy-Back Opt
6,500,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
MAY 04, 2004 @ 1.29
KNOCK IN @ 1.33
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/30/04

- 11,320.00
- 569,745.00
Amount USD
- 6,588,000.00
- 6,530,000.00
- 551,381.00

04
Settlement
Date
Apr 1
Apr 1
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Sale
FX Option Assignment
- 1,154,397.92
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
20,000,000 NZD CALL USD PUT
FX EUROPEAN STYLE OPTION
MAR 30, 2004 @ .653
WRITTEN FX OPTION ASSIGNED
CALL 13,060,000.00 USD
PUT 20,000,000.00 NZD
TRADE DATE 03/30/04
Apr 1
FX Opt Asgn'D
- 20,000,000
SPOT CURRENCY TRANSACTION
SETTLEMENT OF ASSIGNED FX OPTION
SELL NZD BUY USD
TRADE 3/30/04 VALUE 4/01/04
Apr 2
Buy-Back Opt
26,666,667 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 29, 2004 @ .64
KNOCK IN @ .60
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/31/04
Apr 2
Buy-Back Opt
8,200,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ .66
KNOCK IN TRIGGERED @ .6475
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/31/04
- 250,034.00
13,060,000.00
Amount USD
1,154,397.92
- 634,880.00

04
Settlement
Date
Apr 2
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date

Type
continued

Quantity Description
Buy-Back Opt
3,700,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN TRIGGERED @ .6625
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/31/04

Apr 2

Sell Option
- 5,000,000 GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
JUN 15, 2004 @ 1.8
RESALE OF PURCHASED FX OPTION
TRADE DATE 03/31/04

Apr 2

Write Option
- 5,000,000 GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
MAY 24, 2004 @ 1.85
KNOCK IN @ 1.87
WRITTEN FX OPTION
CALL 5,000,000.00 GBP
PUT 9,250,000.00 USD
TRADE DATE 03/31/04

Apr 2

Buy-Back Opt
30,000,000 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ .76
KNOCK IN TRIGGERED @ .7475
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/31/04

Apr 2

Buy-Back Opt
5,500,000 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .77
KNOCK IN @ TRIGGERED @ .755
KNOCK OUT @ .7965
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 03/31/04

- 210,691.00
- 1,077,300.00
103,600.00
260,550.00
Amount USD
- 169,578.00

04
Settlement
Date
Apr 2
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date

Type
continued

Quantity Description

Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.767000000
TRADE 3/31/04 VALUE 4/02/04
AUSTRALIA DOLLAR
U S DOLLAR

Apr 2
Spot FX
- 20,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL AUD
SPOT RATE : 0.762500000
TRADE 3/31/04 VALUE 4/02/04
U S DOLLAR
AUSTRALIA DOLLAR

Apr 2
Apr 2
Sale
Spot FX
- 2,037,333
10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.763900000
TRADE 4/01/04 VALUE 4/02/04
AUSTRALIA DOLLAR
U S DOLLAR

Apr 5
Buy-Back Opt
3,400,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ 1.865
KNOCK IN TRIGGERED @ 1.8285
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/01/04
2,037,333.00
- 7,639,000.00
Amount USD
- 7,670,000.00
15,250,000.00
- 300,563.00

04
Settlement
Date
Apr 5
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date

Type
continued

Quantity Description
Buy-Back Opt
3,800,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 22, 2004 @ 1.84
KNOCK IN TRIGGERED @ 1.8250
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/01/04

Apr 5
Buy-Back Opt
2,200,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ 1.865
KNOCK IN TRIGGERED @ 1.8285
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/01/04

Apr 5

Apr 6

Sale

Free Delivery
- 550,753
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 1 INTEREST RATE SWAP
30,000,000 USD NOTIONAL 3/9/2014
REC FLOATING RATE QUARTERLY
3 MONTH LIBOR PAY: FIXED RATE
SEMI-ANNUAL 4.205% ACTUAL/360
SWAP UNWIND
JPMORGAN CHASE BANK
TRADE DATE 04/02/04

Apr 6

Misc. Receipt
INTEREST RATE SWAP
30,000,000 USD NOTIONAL 3/9/2014
REC FLOATING RATE QUARTERLY
3 MONTH LIBOR PAY: FIXED RATE
SEMI-ANNUAL 4.205% ACTUAL/360
SWAP UNWIND

650,000.00
550,753.00
- 195,303.00
Amount USD
- 54,887.00

04
Settlement
Date
Apr 6
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 60 of 82

U S Dollar Activity by Date

Type
continued

Quantity Description

Spot FX
- 5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NZD
SPOT RATE : 0.657500000
TRADE 4/02/04 VALUE 4/06/04
U S DOLLAR
N ZEALAND DOLLAR

Apr 6

Spot FX
5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.831200000
TRADE 4/02/04 VALUE 4/06/04
POUND STERLING
U S DOLLAR

Apr 6

Spot FX
- 5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.830800000
TRADE 4/02/04 VALUE 4/06/04
U S DOLLAR
POUND STERLING

Apr 6

Spot FX
5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.658200000
TRADE 4/02/04 VALUE 4/06/04
N ZEALAND DOLLAR
U S DOLLAR

Apr 6

Buy-Back Opt
3,350,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN TRIGGERED @ .6625
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/02/04
- 3,291,000.00
- 9,156,000.00

Amount USD

3,287,500.00
9,154,000.00
- 166,977.00

04
Settlement
Date
Apr 6
Apr 7
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 61 of 82
U S Dollar Activity by Date
Type
continued
Quantity Description
Purchase
Spot FX
477,523
15,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.202000000
TRADE 4/05/04 VALUE 4/07/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Apr 7
Spot FX
- 15,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.204500000
TRADE 4/05/04 VALUE 4/07/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Apr 7
Apr 8
Purchase
Spot FX
37,500
- 10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NZD
SPOT RATE : 0.650000000
TRADE 4/05/04 VALUE 4/08/04
U S DOLLAR
N ZEALAND DOLLAR
Apr 8
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL AUD
SPOT RATE : 0.751700000
TRADE 4/05/04 VALUE 4/08/04
U S DOLLAR
AUSTRALIA DOLLAR
7,517,000.00
- 37,500.00
6,500,000.00
Amount USD
- 477,523.00
- 18,030,000.00
18,067,500.00

04
Settlement
Date
Apr 8
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 62 of 82
U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.648700000
TRADE 4/06/04 VALUE 4/08/04
N ZEALAND DOLLAR
U S DOLLAR
Apr 8
Apr 8
Sale
Spot FX
- 65,000
10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.759500000
TRADE 4/07/04 VALUE 4/08/04
AUSTRALIA DOLLAR
U S DOLLAR
Apr 13
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.762800000
TRADE 4/06/04 VALUE 4/13/04
Apr 13
Buy-Back Opt
6,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 22, 2004 @ 1.84
KNOCK IN TRIGGERED @ 1.8250
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/07/04
Amount USD
- 6,487,000.00
65,000.00
- 7,595,000.00
- 7,628,000.00
- 96,048.00

04
Settlement
Date
Apr 13
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date

Type
continued

Quantity Description
Write Option
- 10,000,000 AUD CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 08, 2004 @ .767
WRITTEN FX OPTION
CALL 10,000,000.00 AUD
PUT 7,670,000.00 USD
TRADE DATE 04/07/04

Apr 13
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL AUD
SPOT RATE : 0.763000000
TRADE 4/08/04 VALUE 4/13/04
U S DOLLAR
AUSTRALIA DOLLAR

Apr 13
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.658400000
TRADE 4/08/04 VALUE 4/13/04
N ZEALAND DOLLAR
U S DOLLAR

Apr 13
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.760300000
TRADE 4/08/04 VALUE 4/13/04
AUSTRALIA DOLLAR
U S DOLLAR

Apr 13
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.760000000
TRADE 4/02/04 VALUE 4/13/04
- 6,584,000.00
7,630,000.00

Amount USD
27,229.00
- 7,603,000.00
7,600,000.00

04
Settlement
Date
Apr 13
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 64 of 82
U S Dollar Activity by Date
Type
continued
Quantity Description
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.660600000
TRADE 4/02/04 VALUE 4/13/04
Apr 13
Apr 14
Sale
Purchase Opt
- 47,819
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
30,000,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 15, 2004 @ 1.18
PURCHASED FX OPTION
PUT 30,000,000.00 EUR
CALL 35,400,000.00 USD
TRADE DATE 04/08/04
Apr 14
Buy-Back Opt
51,375,000 NOK CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 28, 2004 @ 6.85
KNOCK IN @ 6.75
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/08/04
Apr 14
Buy-Back Opt
10,000,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 28, 2004 @ 1.23
KNOCK IN @ 1.25
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/12/04
- 35,670.00
- 41,250.00
Amount USD
6,606,000.00
47,819.00
- 23,718.00

04
Settlement
Date
Apr 14
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
Page 65 of 82
U S Dollar Activity by Date
Type
continued
Quantity Description
Sell Option
- 20,000,000 NZD CALL USD PUT
FX EUROPEAN STYLE OPTION
DEC 13, 2004 @ .66
KNOCK OUT @ .62
KNOCK OUT @ .68 BARRIER EXP 4/13/04
RESALE OF PURCHASED FX OPTION
TRADE DATE 04/12/04
Apr 14
Apr 15
Purchase
Expired Opt
279,522
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 30,000,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 15, 2004 @ 1.18
Apr 15
Write Option
- 20,000,000
EXPIRATION OF PURCHASED FX OPTION
NZD CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 14, 2004 @ .6525
WRITTEN FX OPTION
CALL 20,000,000.00 NZD
PUT 13,050,000.00 USD
TRADE DATE 04/13/04
Apr 15
Buy-Back Opt
3,900,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ 1.22
KNOCK IN @ 1.202
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/13/04
- 214,348.00
48,285.00
- 279,522.00
Amount USD
380,160.00

04
Settlement
Date
Apr 15
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Buy-Back Opt
14,500,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ 1.2
KNOCK IN TRIGGERED @ 1.1885
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/13/04
Apr 15
Buy-Back Opt
5,000,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 27, 2004 @ 1.2
KNOCK IN TRIGGERED @ 1.1885
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/13/04
Apr 15
Apr 15
Sale
Spot FX
- 1,044,865.89
105,950,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 105.950000000
TRADE 4/13/04 VALUE 4/15/04
JAPANESE YEN
U S DOLLAR
Apr 15
Spot FX
- 105,950,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 106.680000000
TRADE 4/13/04 VALUE 4/15/04
U S DOLLAR
JAPANESE YEN
1,044,865.89
- 1,000,000.00
- 217,200.00
Amount USD
- 685,560.00
993,157.11

04
Settlement
Date
Apr 15
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
- 7,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.196300000
TRADE 4/13/04 VALUE 4/15/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Apr 15
Spot FX
7,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.191900000
TRADE 4/13/04 VALUE 4/15/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Apr 16
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.760000000
TRADE 4/08/04 VALUE 4/16/04
Apr 16
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.762800000
TRADE 4/08/04 VALUE 4/16/04
Apr 16
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.762800000
TRADE 4/08/04 VALUE 4/16/04
Apr 16
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.662800000
TRADE 4/12/04 VALUE 4/16/04
- 8,343,300.00
Amount USD
8,374,100.00
7,600,000.00
7,628,000.00
- 7,628,000.00
6,628,000.00

04
Settlement
Date
Apr 16
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Write Option
- 14,000,000 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ .73
KNOCK IN @ .71
KNOCK OUT @ .7695
WRITTEN FX OPTION
PUT 14,000,000.00 AUD
CALL 10,220,000.00 USD
TRADE DATE 04/14/04
Apr 16
Write Option
- 20,000,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 15, 2004 @ .6345
WRITTEN FX OPTION
PUT 20,000,000.00 NZD
CALL 12,690,000.00 USD
TRADE DATE 04/14/04
Apr 16
Apr 16
Purchase
Spot FX
1,054,808
10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.639800000
TRADE 4/15/04 VALUE 4/16/04
N ZEALAND DOLLAR
U S DOLLAR
Apr 16
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.734300000
TRADE 4/15/04 VALUE 4/16/04
AUSTRALIA DOLLAR
U S DOLLAR
- 1,054,808.00
- 6,398,000.00
55,328.00
Amount USD
347,480.00
- 7,343,000.00

04
Settlement
Date
Apr 16
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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U S Dollar Activity by Date

Type
continued

Quantity Description

Write Option

- 10,000,000

TURKISH LIRA KNOCK IN PUT OPTION

10,000,000 USD NOTIONAL

14 TRILLION TRL NOTIONAL

MAY 14 2004 @ 1,400,000

KNOCK IN @ 1,420,000

TURKISH LIRA PUT OPTION

TRADE DATE 04/15/04

Apr 19

Buy-Back Opt

5,000,000 GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

MAY 24, 2004 @ 1.85

KNOCK IN @ 1.87

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 04/15/04

Apr 19

Write Option

- 20,000,000 NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

APR 16, 2004 @ .6375

WRITTEN FX OPTION

PUT 20,000,000.00 NZD

CALL 12,750,000.00 USD

TRADE DATE 04/15/04

Apr 19

Buy-Back Opt

10,000,000 EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

APR 28, 2004 @ 1.23

KNOCK IN @ 1.25

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 04/15/04

Apr 19

Misc. Disbursement

WALT DISNEY CO EQUITY SWAP

24,954,900 USD NOTIONAL

JAN 19 2005

DEAL REF # 2353480

WALT DISNEY CO EQUITY SWAP

QUARTERLY INTEREST PAYMENT

- 85,341.38

- 18,450.00

39,270.00

Amount USD

165,000.00

- 32,375.00

04
Settlement
Date
Apr 19
Apr 20
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Sale
Purchase Opt
- 96,896.38
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
5,000,000 GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 18, 2004 @ 1.81
KNOCK OUT @ 1.7695
BARRIER EXP 5/18/2004
PURCHASED FX OPTION
CALL 5,000,000.00 GBP
PUT 9,050,000.00 USD
TRADE DATE 04/16/04
Apr 20
Apr 22
Sale
Fwd FX Ctrct
- 98,645
105,470,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL USD
CONTRACT RATE : 105.470000000
TRADE 4/13/04 VALUE 4/22/04
Apr 22
Fwd FX Ctrct
- 10,020,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL HUF
CONTRACT RATE : 210.490000000
TRADE 4/16/04 VALUE 4/22/04
Apr 22
Purchase
38,447.79
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
98,645.00
- 1,000,000.00
Amount USD
96,896.38
- 98,645.00
47,603.21
- 38,447.79

04
Settlement
Date
Apr 22
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
- 105,470,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 109.000000000
TRADE 4/21/04 VALUE 4/22/04
U S DOLLAR
JAPANESE YEN
Apr 22
Spot FX
- 19,537.34
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.189000000
TRADE 4/21/04 VALUE 4/22/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Apr 23
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.733600000
TRADE 4/15/04 VALUE 4/23/04
Apr 23
Apr 23
Purchase
Spot FX
36,000
10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.730000000
TRADE 4/21/04 VALUE 4/23/04
AUSTRALIA DOLLAR
U S DOLLAR
7,336,000.00
Amount USD
967,614.68
23,229.90
- 36,000.00
- 7,300,000.00

04
Settlement
Date
Apr 26
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date

Type
continued

Quantity Description
FX Option Assignment
5,200,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 22, 2004 @ 1.84
KNOCK IN TRIGGERED @ 1.8250
WRITTEN FX OPTION ASSIGNED
CALL 5,200,000.00 GBP
PUT 9,568,000.00 USD
TRADE DATE 04/22/04

Apr 26

FX Opt Asgn'D
5,200,000
SPOT CURRENCY TRANSACTION
SETTLEMENT OF ASSIGNED FX OPTION
BUY GBP SELL USD
TRADE 4/22/04 VALUE 4/26/04

Apr 26

Write Option
- 10,000,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 21, 2004 @ .625
KNOCK IN @ .6090
KNOCK OUT @ .6500
WRITTEN FX OPTION
PUT 10,000,000.00 NZD
CALL 6,250,000.00 USD
TRADE DATE 04/22/04

Apr 26

Apr 26

Sale

Spot FX
- 141,965
- 5,200,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.775800000
TRADE 4/22/04 VALUE 4/26/04

U S DOLLAR
POUND STERLING
141,965.00
9,234,160.00
- 9,568,000.00
Amount USD
191,875.00

04
Settlement
Date
Apr 27
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.189400000
TRADE 4/21/04 VALUE 4/27/04
Apr 27
Write Option
- 10,000,000 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 25, 2004 @ .7275
KNOCK IN @ .72
KNOCK OUT @ .7625
WRITTEN FX OPTION
PUT 10,000,000.00 AUD
CALL 7,275,000.00 USD
TRADE DATE 04/22/04
Apr 27
Spot FX
- 5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.190100000
TRADE 4/22/04 VALUE 4/27/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Apr 27
Spot FX
1,272,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 212.000000000
TRADE 4/23/04 VALUE 4/27/04
HUNGARIAN FORINT
U S DOLLAR
Apr 27
Spot FX
- 2,500,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.771800000
TRADE 4/23/04 VALUE 4/27/04
U S DOLLAR
POUND STERLING
- 6,000,000.00
5,950,500.00
Amount USD
- 5,947,000.00
246,623.00
4,429,500.00

04
Settlement
Date
Apr 27
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
2,500,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.770500000
TRADE 4/23/04 VALUE 4/27/04
POUND STERLING
U S DOLLAR
Apr 27
Spot FX
2,500,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.183200000
TRADE 4/23/04 VALUE 4/27/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Apr 27
Spot FX
- 2,500,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.182700000
TRADE 4/23/04 VALUE 4/27/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Apr 27
Purchase
Spot FX
254,104.78
-1,272,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 211.930000000
TRADE 4/26/04 VALUE 4/27/04
U S DOLLAR
HUNGARIAN FORINT
Apr 28
Fwd FX Ctrct
2,500,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.730700000
TRADE 4/23/04 VALUE 4/28/04
- 1,826,750.00
- 254,104.78
6,001,981.78
Amount USD
- 4,426,250.00
- 2,958,000.00
2,956,750.00

04
Settlement
Date
Apr 28
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date

Type
continued

Quantity Description

Fwd FX Ctrct

- 2,500,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL AUD

CONTRACT RATE : 0.731600000

TRADE 4/23/04 VALUE 4/28/04

Apr 28

Spot FX

847,880,000

SPOT CURRENCY TRANSACTION - BUY

BUY HUF SELL USD

SPOT RATE : 211.970000000

TRADE 4/26/04 VALUE 4/28/04

HUNGARIAN FORINT

U S DOLLAR

Apr 28

Spot FX

1,272,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY HUF SELL USD

SPOT RATE : 212.000000000

TRADE 4/26/04 VALUE 4/28/04

HUNGARIAN FORINT

U S DOLLAR

Apr 28

Apr 28

Purchase

Spot FX

49,074.64

-1,059,940,000

JP MORGAN INSTITUTIONAL PRIME MONEY

INSTITUTIONAL CLASS SWEEP FUND (829)

(SWEEP DEADLINE IS 4:30 PM EST)

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL HUF

SPOT RATE : 211.000000000

TRADE 4/27/04 VALUE 4/28/04

U S DOLLAR

HUNGARIAN FORINT

Apr 28

Spot FX

-1,059,940,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL HUF

SPOT RATE : 211.000000000

TRADE 4/27/04 VALUE 4/28/04

U S DOLLAR

HUNGARIAN FORINT

5,023,412.32

Amount USD

1,829,000.00

- 4,000,000.00

- 6,000,000.00

- 49,074.64

5,023,412.32

04
Settlement
Date
Apr 29
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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U S Dollar Activity by Date
Type
continued
Quantity Description
Expired Opt
10,000,000 GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 28, 2004 @ 1.845
KNOCK IN @ 1.8650
Apr 29
Expired Opt
51,375,000
EXPIRATION OF WRITTEN FX OPTION
NOK CALL USD PUT
FX EUROPEAN STYLE OPTION
APR 28, 2004 @ 6.85
KNOCK IN @ 6.75
EXPIRATION OF WRITTEN FX OPTION
Apr 29
Spot FX
1,059,940,000
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 211.000000000
TRADE 4/27/04 VALUE 4/29/04
HUNGARIAN FORINT
U S DOLLAR
Apr 29
Buy-Back Opt
3,000,000 EUR PUT CHF CALL
FX EUROPEAN STYLE OPTION
JUN 25, 2004 @ 1.525
KNOCK IN @ 1.52
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/27/04
Apr 29
Buy-Back Opt
2,800,000 GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
MAY 24, 2004 @ 1.85
KNOCK IN @ 1.87
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 04/27/04
Apr 29
Sale
- 51,554.53
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
51,554.53
- 9,842.00
- 5,023,412.32
Amount USD
- 10,187.00

04
Settlement
Date
Apr 29
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
- 425,660,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 212.830000000
TRADE 4/28/04 VALUE 4/29/04
U S DOLLAR
HUNGARIAN FORINT
Apr 29
Spot FX
- 634,280,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL HUF
SPOT RATE : 212.000000000
TRADE 4/28/04 VALUE 4/29/04
U S DOLLAR
HUNGARIAN FORINT
Apr 30
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.729300000
TRADE 4/21/04 VALUE 4/30/04
Apr 30
Spot FX
- 3,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.788900000
TRADE 4/27/04 VALUE 4/30/04
U S DOLLAR
POUND STERLING
Apr 30
Spot FX
- 7,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.789800000
TRADE 4/27/04 VALUE 4/30/04
U S DOLLAR
POUND STERLING
12,528,600.00
7,293,000.00
2,991,886.79
Amount USD
2,000,000.00
5,366,700.00

04
Settlement
Date
Apr 30
JPMorgan Chase Bank
2004
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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U S Dollar Activity by Date
Type
continued
Quantity Description
Write Option
- 70,000,000 ZAR PUT USD CALL
FX EUROPEAN STYLE OPTION
JUN 03, 2004 @ 7.
KNOCK IN @ 7.15
WRITTEN FX OPTION
PUT 70,000,000.00 ZAR
CALL 10,000,000.00 USD
TRADE DATE 04/28/04
Apr 30
FX Option Assignment
10,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 28, 2004 @ 1.79
KNOCK IN TRIGGERED @ 1.77
WRITTEN FX OPTION ASSIGNED
CALL 10,000,000.00 GBP
PUT 17,900,000.00 USD
TRADE DATE 04/28/04
Apr 30
FX Opt Asgn'D
10,000,000
SPOT CURRENCY TRANSACTION
SETTLEMENT OF ASSIGNED FX OPTION
BUY GBP SELL USD
TRADE 4/28/04 VALUE 4/30/04
Apr 30
Apr 30
Purchase
Spot FX
334,300
10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.720000000
TRADE 4/29/04 VALUE 4/30/04
AUSTRALIA DOLLAR
U S DOLLAR
- 17,900,000.00
Amount USD
246,000.00
- 334,300.00
- 7,200,000.00

JPMorgan Chase Bank
2004

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2004 - April 30, 2004
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In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan, Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

J.P. Morgan Funds Distributor, Inc. is the distributor of the JPMorgan Funds and American Century Investment Services, Inc. is the distributor of the American Century Funds. J.P. Morgan Investment Management Inc. and American Century Investment Management Inc. serve as investment advisors to their respective fund families and receive compensation from their respective fund families for providing investment advisory and other services.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMSI is the custodian of listed options and all mutual funds purchased through JPMSI excluding JPMorgan and American Century funds.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected up to the total net equity of each account. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer

Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank (the "Bank") are not subject to SIPC or excess SIPC protection.

J.P. Morgan Securities Inc., JPMorgan Chase Bank or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholders services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the Morgan Companies may be compensated for such services.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

04

J.P. Morgan Securities Inc.

2004

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

April 01, 2004 - April 30, 2004

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Margin Account Portfolio

April 1 - April 30, 2004

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Account Officers

D'ORAZIO/HORNAK

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All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

04

J.P. Morgan Securities Inc.

2004

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

April 01, 2004 - April 30, 2004

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Overview

Portfolio Summary

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Market Value USD

Total

Apr 30

0.00

Estimated Annual

Income USD

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected

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J.P. Morgan Securities Inc., JPMorgan Chase Bank or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the Morgan Companies may be compensated for such services.

04

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270 Park Avenue, New York, NY 10017

Margin Account Portfolio

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IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at [REDACTED].

Please keep the following in mind when using this statement to track your JPMSI brokerage activity:

This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about Pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers

under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will

constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.