09
2004
Confidential
FINANCIAL TRUST COMPANY INC

Important JPMorgan Chase & Co. and Bank One
Corporation merger news
- The merger of the lead
banks JPMorgan Chase Bank, New York, New York and
Bank One, N.A., Chicago, Illinois, as well as Bank One,
N.A., Columbus, Ohio is scheduled for November 13,
2004. The post merger lead bank will be called JPMorgan
Chase Bank, N.A. US$ cash balances in your account
that have been booked with JPMorgan Chase Bank may
instead be booked with Chase Manhattan Bank USA ,
N.A., another wholly owned banking subsidiary of
JPMorgan Chase & Co. that is also FDIC insured. This
change will not impact your current mutual fund sweep
selection. All products and services related to your
account will otherwise remain unchanged.
Gift Processing
The holiday season will soon be here. If you plan to make
securities gifts this year, please notify us before December
1, 2004 to allow sufficient time to process your request
and meet the year-end deadline.
J.P. Morgan Portfolios
September 1 - September 30, 2004
Table of Contents

000000.0000.00.0000.000.000000000.000000
FINANCIAL TRUST COMPANY INC
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
US VIRGIN ISLDS

09
2004
Portfolio Summary
FINANCIAL TRUST COMPANY INC
September 01, 2004 - September 30, 2004

Portfolio Summary
Net Worth Summary
Asset
Portfolio USD
Q 30171-00-5
Assets(Long)
Cash & Short Term
Equities
Other
Options
Liabilities (Short)
Other
Options
Total
FX Gain/Loss
Accrued Income
Total Net Worth
Income Summary
Dividends
Total
92,695,948.80
74,216,019.15
13,835,801.46
4,015,994.95
628,133.24
- 5,653,385.54
- 3,218,206.91
- 2,435,178.63
87,042,563.26
790,737.21
82,530.99
87,915,831.46
Margin
Portfolio USD
161121381
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
.00
0.00
0.00
92,695,948.80
74,216,019.15
13,835,801.46
4,015,994.95
628,133.24
- 5,653,385.54
- 3,218,206.91
- 2,435,178.63
87,042,563.26
790,737.21

82,530.99
87,915,831.46
This Period
75,137.53
75,137.53
Year to Date
386,075.34
386,075.34
JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at
JPMCB and JPMSI in accounts listed on the front page.
Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank ot thrift affiliates
(unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested.
Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.
Total USD

Asset Account Portfolio
September 1 - September 30, 2004
Table of Contents

Account Officers
D'ORAZIO/HORNAK

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Overview
Current
Portfolio Summary
Except for the Deposit Account (if elected), and the cash in your Asset Account, which
are insured deposits with JPMCB, none of the investments referred to in this statement
of your Asset Account, including mutual funds, are FDIC insured or bank deposits,
obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless
otherwise indicated). Such securities and other investments are subject to investment
risks, including possible loss of the principal amount invested. See "Important
Information about your JPMSI Brokerage Account" at the end of this Asset Account
Portfolio.
Asset Allocation
83% Cash and Short Term
16% Equities
1% Other
Cash & Short Term
Equities
Other
Options
Total
Foreign Exchange
Accrued Income
Total Portfolio Value
Market Value USD
Sep 30
74,216,019.15
13,835,801.46
797,788.04
- 1,807,045.39
87,042,563.26
790,737.21
82,530.99
87,915,831.46
Income Summary
Dividends
Total
Net Gain/Loss Summary
Net Short Term Gain/Loss
Total
Prior Period
Market Value USD
Aug 31
67,780,116.59
11,982,860.70
4,650,664.48
- 1,962,284.22
82,451,357.55
986,668.09
75,137.53

83,513,163.17
This Period USD
75,137.53
75,137.53
Year to Date USD*
386,075.34
386,075.34
Tax
Cost USD
74,216,019.15
4,001,600.64
- 995,538.14
77,222,081.65
Estimated Annual
Income USD
1,164,449.33
Yield
%
1.6
0.0
0.0
1,164,449.33
N/A N/A
1.3
Realized This Period USD Realized Year to Date USD*
1,505,145.53
1,505,145.53
*Year to date information is calculated on a calendar year basis.
Exchange Rates
Spot Rates as of September 30, 2004
Market value of Options is not included in pie chart.
Currency
AUD
CHF
EUR
Exchange Rate
0.7243
1.2487
1.2420
8,723,023.50
8,723,023.50
Unrealized USD
- 797,112.94
- 797,112.94

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JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Exchange Rates

Spot Rates as of September 30, 2004

Currency	Exchange Rate
GBP	1.8096
JPY	110.2150
MXN	11.4025
NZD	0.6758
THB	41.4250
TWD	33.9700
ZAR	6.4750

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Cash and Short Term
Summary by Maturity
Current Market Value
USD
Adjusted Cash Balance
Total
74,216,019.15
74,216,019.15
Estimated Annual Income
USD
1,164,449.33
1,164,449.33
Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
Cash and Short Term by Type
Description
Cusip/S&P/Moody's Rating
Cash
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
7-Day Annualized Yield: 1.56%
POUND STERLING
PROCEEDS FROM PENDING SALES
Adjusted Cash Balance
USD 69,945,794.51
1.00
1.00
69,945,794.51
69,945,794.51
82,530.99
GBP
USD
0.14
4,270,224.39
1.785714
1.00
0.25
1.00
4,270,224.39
74,216,019.15
0.25
4,270,224.39
74,216,019.15
82,530.99
66,999.82
1,097,449.51
1.57
Currency/
Unit Cost
Adjusted
Account Type
Quantity
Original

Market
Price
Tax Cost
Adjusted
Original
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Current
N/A
1.57
1,164,449.33 1.57

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Equities
Independent, third party research selected by an Independent Consultant for cert
ain companies covered by JPMorgan
Securities, Inc. is available to clients of JPMSI at no cost.
Clients can access this research at
www.privateclient.jpmorgan.com or can call their JPMorgan representative at thei
r toll free number to request that a
copy of this research be sent to them. When JPMorgan drops coverage of a company
, independent research will
continue to be provided for an 18-month period, when available. Refer to Equity
Research Ratings section for
research ratings on client holdings, if applicable.
Note: C indicates Equity covered by JPMSI.
Equity Holdings in Alphabetical Order
Description
Cusip/Symbol
Currency/
Account Type
Quantity
Unit
Cost
Current Market
Price
Tax Cost
Current Market
Value USD
USD Accrued Dividends USD
Unrealized
Gain/Loss USD
Annual Dividend
Income USD Yield %
Estimated
C
TOO INC
890333-10-7 TOO
765,678 are liened
USD
Total Equity
765,678
765,678
18.07
13,835,801.46
13,835,801.46
N/A
0.00
N/A
0.0

Equity Research Ratings

Independent, third party research is available for 18 months after JPMorgan Securities, Inc. terminates coverage. Clients can access this research at www.privateclient.jpmorgan.com or can call their JPMorgan representative at their toll free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third party ratings systems, see specific third party research at www.privateclient.jpmorgan.com.

Equity Holdings in Alphabetical Order

Description/Ticker
TOO INC TOO
Ratings
JPMSI: NEUTRAL
MRNGSTAR: 1 star

Providers: BOE SECU = BOE Securities; MRNGSTAR = Morningstar; REN CAP = Renaissance Capital

09
Other
Swaps in Alphabetical Order
Description
WALT DISNEY CO EQUITY SWAP
24,954,900 USD NOTIONAL
JAN 19 2005
DEAL REF # 2353480
SWPBDA-FL-1
N/O Client
WALT DISNEY CO TOTAL RETURN SWAP
11,920,650 USD NOTIONAL
FEB 14 2005
DEAL REF # 2361214
SWPBDA-FV-9
N/O Client
INTEREST RATE SWAP
1,000,000,000JPY NOTIONAL SEP 7 2014
REC FLOATING JPY 3 MONTH LIBOR
PAY FIXED RATE 1.577% JPY QUARTERLY
ACTUAL/360
SWPBDA-JL-7
N/O Client
- 89,781.00
- 700,337.50
Trade Date
Maturity Date
Estimated
Value USD
- 2,428,088.41
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Structured Investments in Alphabetical Order
Description
P
6 MONTH CHF LINKED STRUCTURE
100% PRINCIPAL PROTECTED IN CHF
JPMORGAN LONDON 12/6/2004
638998-9A-4
Bearer
Total Other
Market Value USD
Unrealized Estimated Annual
Currency
CHF
Quantity
5,000,000
Unit Cost
100.00
Price/Unit
100.2953
Tax Cost
4,001,600.64
Accrued Income USD
4,015,994.95
Gain/Loss USD
14,394.31
Income USD Yield %
N/A
5,000,000
4,001,600.64
797,788.04
14,394.31

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JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Options
Option Holdings in Alphabetical Order
Other
Description
Cusip
WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
Underlying Asset Price = $0.00
OTCBDC-PV-J
WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
Underlying Asset Price = $0.00
OTCBDC-PV-L
WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
Underlying Asset Price = $0.00
OTCBDP-BB-U
WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
Underlying Asset Price = $0.00
OTCBDP-BB-V
Total Other
Currency/
Account Type
Quantity
Unit Cost
Current Market
Price/Unit
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD
USD
- 250 210,000.00
1.00
- 525,000.00
- 685,509.00
- 160,509.00
USD
- 100 192,000.00
1.00
- 192,000.00
- 274,204.00
- 82,204.00
USD
250 218,000.00
1.00
545,000.00

359,164.00
- 185,836.00
USD
100 180,000.00
1.00
180,000.00
143,666.00
- 36,334.00
700
8,000.00
- 456,883.00
- 464,883.00

09
Cusip
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Foreign Exchange
Description
Counter
Amount Currency
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 06, 2004 @ 1.1
XEURPA-OP-Z
AUD CALL USD PUT
FX EUROPEAN STYLE OPTION
DEC 23, 2004 @ .69
KNOCK IN TRIGGERED @ .7250
KNOCK OUT @ .65
XAUDCA-CD-Z
EUR CALL CHF PUT
FX EUROPEAN STYLE OPTION
FEB 09, 2005 @ 1.5395
KNOCK IN TRIGGERED @ 1.5525
KNOCK OUT @ 1.5045
XEURCA-XL-Z
EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 10, 2005 @ 1.22
KNOCK IN @ 1.195
XEURPA-PD-Z
JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 09, 2005 @ 115.
XJPYPA-KB-Z
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 07, 2005 @ 1.77
KNOCK IN @ 1.775
KNOCK OUT @ 1.84
XGBPPA-HO-Z
GBP
- 7,000,000 USD - 12,390,000.00 USD
- 329,574.00
- 329,574.00
- 142,452.59
187,121.41
JPY 2,300,000,000 USD 20,000,000.00 USD
190,000.00

190,000.00
96,163.00
- 93,837.00
EUR - 22,000,000 USD - 26,840,000.00 USD
- 665,632.00
- 665,632.00
- 418,341.88
247,290.12
EUR - 23,000,000
CHF - 35,408,500.00 USD
- 169,326.00
- 169,326.00
- 204,660.44
- 35,334.44
AUD
- 5,000,000 USD - 3,450,000.00 USD
- 62,445.00
- 62,445.00
- 168,866.75
- 106,421.75
EUR
20,000,000 USD 22,000,000.00 USD
96,800.00
96,800.00
555.60
- 96,244.40

09
Cusip
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 13 of 62
Foreign Exchange
Description
GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 07, 2005 @ 1.77
KNOCK IN @ 1.775
KNOCK OUT @ 1.84
XGBPPA-HP-Z
P ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.45
XZARCA-AK-Z
P AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 01, 2005 @ .715
KNOCK IN TRIGGERED @ .7193
BARRIER EXP 10/7/2004
XAUDPA-DX-Z
P NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 31, 2005 @ .665
KNOCK IN TRIGGERED @ .67
BARRIER EXP 10/7/2004
XNZDPA-EH-Z
EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 01, 2004 @ 1.3
KNOCK OUT @ 1.1375
KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
XEURCA-TQ-Z
EUR
10,000,000 USD 13,000,000.00 USD
56,447.00
56,447.00
9,811.40
- 46,635.60
NZD - 10,000,000 USD - 6,650,000.00 USD
- 99,750.00
- 99,750.00
0.00
99,750.00
AUD - 20,000,000 USD - 14,300,000.00 USD
- 215,930.00
- 215,930.00
0.00
215,930.00
ZAR - 41,925,000 USD - 6,500,000.00 USD
- 58,500.00
- 58,500.00
- 110,570.48
- 52,070.48
Counter
Amount Currency

continued
GBP
- 7,000,000 USD - 12,390,000.00 USD
- 324,618.00
- 324,618.00
- 142,452.59
182,165.41
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

09
Cusip
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Foreign Exchange
Description
AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 11, 2004 @ .7775
KNOCK IN TRIGGERED @ .7565
KNOCK OUT @ .8020
XAUDPA-CQ-Z
AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .77
KNOCK IN TRIGGERED @ .755
KNOCK OUT @ .7965
XAUDPA-DH-Z
THB CALL USD PUT
FX EUROPEAN STYLE OPTION
FEB 23, 2005 @ 36.
XTHBCA-AC-Z
THB CALL USD PUT
FX EUROPEAN STYLE OPTION
FEB 23, 2005 @ 38.
XTHBCA-AB-Z
TWD CALL USD PUT
FX EUROPEAN STYLE OPTION
MAR 01, 2005 @ 32.75
XTWDCA-AB-Z
Total Foreign Exchange
Exchange-listed options are valued using market prices at the close of business for statement date.
Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed
.
See: Important Information about Pricing and Valuations.
- 1,003,538.14
- 1,350,162.39
- 346,624.25
TWD 327,500,000 USD 10,000,000.00 USD
196,000.00
196,000.00
18,231.93
- 177,768.07
THB 351,500,000 USD
9,250,000.00 USD
108,225.00
108,225.00
541.31
- 107,683.69
THB 2,700,000,000 USD 75,000,000.00 USD
405,000.00
405,000.00
0.00
- 405,000.00
AUD
- 1,500,000 USD - 1,155,000.00 USD

- 23,561.94
- 23,561.94
- 74,303.22
- 50,741.28
Counter
Amount Currency
continued
AUD
- 4,000,000 USD - 3,110,000.00 USD
- 106,673.20
- 106,673.20
- 213,817.68
- 107,144.48
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement
and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or
securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to
calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility
for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information
purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Outstanding Foreign Exchange Contracts
Net Currency Exposure Summary
Australia Dollar
Swiss Franc
Euro Currency
Pound Sterling
Japanese Yen
Mexican New Peso
N Zealand Dollar
U S Dollar
S African Rand
Value in Currency
17,500,000.00
2,675,790.76
5,000,000.00
10,000,000.00
- 2,534,800,000.00
57,307,500.00
17,500,000.00
- 34,010,744.75
12,924,600.00
Gain/Loss Summary
Total Unrealized Closed
Value in USD
Total Unrealized Open
Total Unrealized Gain/Loss
934,207.04
- 143,469.83
790,737.21
Foreign Exchange Contracts
Settlement
Date
Trade Date
SPECULATIVE
AUSTRALIA DOLLAR - U S DOLLAR
Apr. 16 04 Oct. 20 04 AUD
Apr. 23 04 Oct. 20 04 AUD
Sep. 10 04 Oct. 20 04 AUD
Sep. 30 04 Oct. 20 04 AUD
Total Open
SWISS FRANC
Sep. 10 04 Oct. 20 04 CHF
10,000,000.00 USD
3,000,000.00 USD
- 13,000,000.00 USD
17,500,000.00 USD
17,500,000.00
- EURO CURRENCY
7,687,000.00 EUR
- 5,000,000.00
1.5374
1.54953
6,160,442.85
6,209,049.83

- 48,606.98
- 7,289,000.00
- 2,148,600.00
8,947,900.00
- 12,622,750.00
- 13,112,450.00
0.7289
0.7162
0.6883
0.7213
0.722903
0.722903
0.722903
0.722903
7,229,031.98
2,168,709.59
8,947,900.00
12,650,805.96
30,996,447.53
7,289,000.00
2,148,600.00
9,397,741.57
12,622,750.00
31,458,091.57
- 59,968.02
20,109.59
- 449,841.57
28,055.96
- 461,644.04
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

09
Trade Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Foreign Exchange Contracts
Settlement
Date
Currency
EURO CURRENCY - JAPANESE YEN
Total Closed
Sep. 23 04 Oct. 20 04 EUR
Sep. 27 04 Oct. 20 04 EUR
EURO CURRENCY - U S DOLLAR
Sep. 30 04 Oct. 4 04 EUR
Sep. 30 04 Oct. 4 04 EUR
Sep. 30 04 Oct. 4 04 EUR
Sep. 30 04 Oct. 4 04 EUR
Total Closed
Apr. 16 04 Oct. 20 04 EUR
Apr. 23 04 Oct. 20 04 EUR
May. 3 04 Oct. 20 04 EUR
May. 11 04 Oct. 20 04 EUR
May. 17 04 Oct. 20 04 EUR
Sep. 30 04 Oct. 20 04 EUR
Total Open
Total
continued
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD
5,000,000.00 JPY
- 5,000,000.00 JPY
0.00
- 679,650,000.00
683,100,000.00
3,450,000.00
- 10,000,000.00 USD
10,000,000.00 USD
10,000,000.00 USD
- 10,000,000.00 USD
0.00
10,000,000.00 USD
3,000,000.00 USD
- 10,000,000.00 USD
- 1,500,000.00 USD
- 1,500,000.00 USD

10,000,000.00 USD
10,000,000.00
10,000,000.00
POUND STERLING - JAPANESE YEN
Sep. 10 04 Oct. 20 04 GBP
Sep. 22 04 Oct. 20 04 GBP
Sep. 23 04 Oct. 20 04 GBP
Sep. 27 04 Oct. 20 04 GBP
Total Open
5,000,000.00 JPY
- 5,000,000.00 JPY
15,000,000.00 JPY
- 5,000,000.00 JPY
10,000,000.00
POUND STERLING - U S DOLLAR
Apr. 16 04 Oct. 20 04 GBP
Apr. 23 04 Oct. 20 04 GBP
10,000,000.00 USD
3,000,000.00 USD
12,428,000.00
- 12,418,000.00
- 12,402,000.00
12,423,000.00
31,000.00
- 11,971,000.00
- 3,536,700.00
11,883,000.00
1,766,100.00
1,796,100.00
- 12,423,000.00
- 12,485,500.00
- 12,454,500.00
- 980,350,000.00
986,700,000.00
- 2,978,100,000.00
1,003,550,000.00
-1,968,200,000.00
- 17,725,000.00
- 5,232,300.00
135.93
136.62
136.724499
136.724499
6,209,049.83
6,204,304.25
12,413,354.08
1.2428
1.2418
1.2402
1.2423
1.1971
1.1789
1.1883
1.1774
1.1974
1.2423
0.804635
0.805283
0.806322
0.804959
0.805276
0.805276
0.805276

0.805276
0.805276
0.805276
12,428,000.00
12,418,000.00
12,402,000.00
12,423,000.00
49,671,000.00
12,418,099.67
3,725,429.90
11,883,000.00
1,766,100.00
1,796,100.00
12,418,099.67
44,006,829.24
93,677,829.24
196.07
197.34
198.54
200.71
198.904406
198.904406
198.904406
198.904406
9,032,816.95
8,961,772.80
27,098,450.85
9,114,814.12
54,207,854.72
1.7725
1.7441
1.806563
1.806563
18,065,633.90
5,419,690.17
6,172,969.38
6,209,049.83
12,382,019.21
12,428,000.00
12,418,000.00
12,402,000.00
12,423,000.00
49,671,000.00
11,971,000.00
3,536,700.00
12,418,099.67
1,862,714.95
1,862,714.95
12,423,000.00
44,074,229.57
93,745,229.57
8,904,098.47
9,032,816.95
27,048,804.69
9,032,816.95
54,018,537.06
17,725,000.00
5,232,300.00
36,080.45
- 4,745.58
31,334.87
0.00
0.00

0.00
0.00
0.00
447,099.67
188,729.90
- 535,099.67
- 96,614.95
- 66,614.95
- 4,900.33
- 67,400.33
- 67,400.33
128,718.48
- 71,044.15
49,646.16
81,997.17
189,317.66
340,633.90
187,390.17

09
Trade Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Foreign Exchange Contracts
Settlement
Date
Currency
Sep. 10 04 Oct. 20 04 GBP
Sep. 21 04 Oct. 20 04 GBP
Sep. 21 04 Oct. 20 04 GBP
Total Closed
continued
Amount
Counter
Currency
- 3,000,000.00 USD
- 5,000,000.00 USD
- 5,000,000.00 USD
0.00
HUNGARIAN FORINT - U S DOLLAR
Apr. 27 04 Oct. 20 04 HUF
Apr. 28 04 Oct. 20 04 HUF
Sep. 10 04 Oct. 20 04 HUF
Total Closed
JAPANESE YEN
Apr. 16 04 Oct. 20 04 JPY
May. 25 04 Oct. 20 04 JPY
Sep. 10 04 Oct. 20 04 JPY
Sep. 10 04 Oct. 20 04 JPY
Sep. 22 04 Oct. 20 04 JPY
Sep. 22 04 Oct. 20 04 JPY
Sep. 27 04 Oct. 20 04 JPY
Sep. 27 04 Oct. 20 04 JPY
Total Open
Sep. 24 04 Oct. 20 04 MXN
Mar. 11 04 Mar. 15 05 NZD
Mar. 23 04 Mar. 15 05 NZD
Apr. 16 04 Oct. 20 04 NZD
May. 27 04 Oct. 20 04 NZD
1,059,940,000.00 USD
634,280,000.00 USD
- 1,694,220,000.00 USD
0.00
- U S DOLLAR
1,076,700,000.00 USD
- 558,650,000.00 USD
- 1,072,250,000.00 USD
- 1,098,200,000.00 USD
1,103,000,000.00 USD
- 6,350,000.00 USD
- 3,450,000.00 USD
- 10,850,000.00 USD
- 570,050,000.00
MEXICAN NEW PESO - U S DOLLAR
N ZEALAND DOLLAR - U S DOLLAR
Total Closed

57,307,500.00 USD
5,000,000.00 USD
- 5,000,000.00 USD
0.00
10,000,000.00 USD
5,000,000.00 USD
- 10,000,000.00
5,000,000.00
9,785,088.52
10,000,000.00
- 10,000,000.00
57,460.86
31,011.23
97,528.08
4,971,088.69
- 5,000,000.00
- 3,102,500.00
3,170,500.00
68,000.00
- 6,276,000.00
- 3,127,000.00
11.4615
0.6205
0.6341
0.6276
0.6254
11.443145
0.661913
0.661913
0.674063
0.674063
107.67
111.73
109.58
109.82
110.30
110.51
111.25
111.25
110.100984
110.100984
110.100984
110.100984
110.100984
110.100984
110.100984
110.100984
9,779,204.19
5,000,000.00
9,785,088.52
10,000,000.00
10,018,075.81
57,460.86
31,011.23
97,528.08
44,768,368.69
5,008,020.07
3,309,565.88
3,170,500.00
6,480,065.88
6,740,632.22
3,370,316.11
10,000,000.00

5,073,978.28
9,738,786.75
9,974,479.47
10,000,000.00
57,674.32
31,334.86
98,545.89
44,974,799.57
5,000,000.00
3,102,500.00
3,309,565.88
6,412,065.88
6,276,000.00
3,127,000.00
- 220,795.81
- 73,978.28
46,301.77
25,520.53
18,075.81
- 213.46
- 323.63
- 1,017.81
- 206,430.88
8,020.07
207,065.88
- 139,065.88
68,000.00
464,632.22
243,316.11
Counter
Amount
5,349,000.00
8,971,000.00
8,976,000.00
338,700.00
- 4,803,280.91
- 2,859,564.49
8,159,017.57
496,172.17
Contract Rate
1.783
1.7942
1.7952
Current Market
Forward Rate
1.806563
1.806563
1.806563
Market Value
Receivables USD
5,349,000.00
8,971,000.00
8,976,000.00
46,781,324.07
220.67
221.81
207.65
199.928785
199.928785
199.928785
5,301,587.75
3,172,529.65
8,159,017.57

16,633,134.97
Market Value
Payables USD
5,419,690.17
9,032,816.95
9,032,816.95
46,442,624.07
4,803,280.91
2,859,564.49
8,474,117.40
16,136,962.80
Unrealized
Gain/Loss USD
- 70,690.17
- 61,816.95
- 56,816.95
338,700.00
498,306.84
312,965.16
- 315,099.83
496,172.17

09
Trade Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Foreign Exchange Contracts
Settlement
Date
Currency
May. 27 04 Oct. 20 04 NZD
Sep. 10 04 Oct. 20 04 NZD
Sep. 30 04 Oct. 20 04 NZD
Total Open
Total
Sep. 29 04 Oct. 1 04 ZAR
Sep. 29 04 Oct. 1 04 ZAR
Sep. 29 04 Oct. 20 04 ZAR
Total
TRADE RELATED
SWISS FRANC
- U S DOLLAR
Sep. 30 04 Oct. 4 04 CHF
Total Foreign Exchange Contracts
- 5,011,209.24 USD
4,024,744.39
1.2451
1.2451
4,024,744.39
365,404,625.60
4,024,744.39
364,613,888.39
0.00
790,737.21
continued
Amount
Counter
Currency
5,000,000.00 USD
- 20,000,000.00 USD
17,500,000.00 USD
17,500,000.00
17,500,000.00
S AFRICAN RAND - U S DOLLAR
Total Closed
12,900,000.00 USD
- 12,900,000.00 USD
0.00
12,924,600.00 USD
12,924,600.00
Counter
Amount
- 3,127,000.00
12,986,000.00
- 11,798,500.00
- 11,342,500.00
- 11,274,500.00
- 2,000,000.00
2,000,000.00

.00
- 2,000,000.00
- 2,000,000.00
6.4623
6.495857
Contract Rate
0.6254
0.6493
0.6742
Current Market
Forward Rate
0.674063
0.674063
0.674063
Market Value
Receivables USD
3,370,316.11
12,986,000.00
11,796,106.38
38,263,370.82
44,743,436.70
6.45
6.45
6.45
6.45
2,000,000.00
2,000,000.00
4,000,000.00
1,989,668.29
5,989,668.29
Market Value
Payables USD
3,127,000.00
13,481,264.44
11,798,500.00
37,809,764.44
44,221,830.32
2,000,000.00
2,000,000.00
4,000,000.00
2,000,000.00
6,000,000.00
Unrealized
Gain/Loss USD
243,316.11
- 495,264.44
- 2,393.62
453,606.38
521,606.38
0.00
0.00
0.00
- 10,331.71
- 10,331.71

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Trade Activity
Realized Gain/Loss Summary
Short Term Gain/Loss
Long Term Gain/Loss
Note: indicates Short Term Realized Gain/Loss
indicates Long Term Realized Gain/Loss
S
L
Capital gains and losses on sales with missing or incomplete tax cost are identi
fied with N/A.
Trade
Date
Settlement
Date
Settled
Sep 7 Sep 9 Write Option
GBP PUT USD CALL
Sep 7 Sep 9 Write Option
FX EUROPEAN STYLE OPTION
MAR 07, 2005 @ 1.77
KNOCK IN @ 1.775
KNOCK OUT @ 1.84
GBP PUT USD CALL
Sep 8 Sep 10 Write Option
FX EUROPEAN STYLE OPTION
MAR 07, 2005 @ 1.77
KNOCK IN @ 1.775
KNOCK OUT @ 1.84
GBP PUT JPY CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ 195.
KNOCK IN @ 193
BARRIER EXP 9/29/2004
USD
- 7,000,000
2.66
329,574.00
Realized
Type
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
Amount USD
936,276.79
0.00
USD
- 7,000,000
2.62
324,618.00
USD
- 10,000,000

2.49
444,714.00

09
Trade
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 21 of 62
Settlement
Date
Realized
Type
Settled continued
Sep 8 Sep 10 Write Option
NZD PUT USD CALL
Sep 9 Sep 13 Buy-Back Opt
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ .64
KNOCK IN @ 0.625
KNOCK OUT @ 0.6725
JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 04, 2004 @ 111.
Sep 10 Sep 14 Write Option
Sep 14 Sep 16 Buy-Back Opt
KNOCK IN TRIGGERED @ 112.5
KNOCK OUT @ 106.25
ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.45
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
Sep 14 Sep 16 Buy-Back Opt
KNOCK IN TRIGGERED @ .6625
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
Sep 15 Sep 17 Write Option
KNOCK IN TRIGGERED @ .6625
MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 17, 2005 @ 11.55
KNOCK IN @ 11.62
BARRIER EXP 9/23/2004
Sep 22 Sep 24 Write Option
Sep 22 Sep 24 Purchase Opt
WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
USD
USD
- 250
250
525,000.00
- 545,000.00
USD

EFTA01554180

- 115,500,000
1.80
180,000.00
USD
3,013,500
- 99,590.15
85,040.97
- 14,549.18 S
USD
USD
- 83,850,000
1,986,500
0.90
117,000.00
- 65,649.85
61,192.17
- 4,457.68 S
USD
- 13,000,000
3.55
295,360.00
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD
1,110,000,000
- 85,000.00
138,000.00
53,000.00 S

09
Trade
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Settlement
Date
Realized
Type
Settled continued
Sep 23 Sep 27 Write Option
Sep 23 Sep 27 Purchase Opt
Sep 23 Sep 23 Expired Opt
Sep 24 Sep 28 Buy-Back Opt
WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
HKD PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 23, 2004 @ 7.833
ZAR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.4
Sep 29 Sep 29 Expired Opt
KNOCK IN TRIGGERED @ 6.7
GBP PUT JPY CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ 195.
KNOCK IN @ 193
BARRIER EXP 9/29/2004
Issued in USD
Sep 29 Sep 29 Expired Opt
MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 17, 2005 @ 11.55
KNOCK IN @ 11.62
BARRIER EXP 9/23/2004
Issued in USD
Sep 30 Sep 30 Expired Opt
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ .64
KNOCK IN @ 0.625
KNOCK OUT @ 0.6725
Issued in USD
NZD
13,000,000
0.00
295,360.00
295,360.00 S
MXN
115,500,000
0.00
180,000.00

180,000.00 S
GBP
10,000,000
0.00
444,714.00
444,714.00 S
USD
USD
USD
USD
- 100
100
- 156,660,000
46,080,000
192,000.00
- 180,000.00
0.00
- 102,960.00
- 312,280.00
194,400.00
- 312,280.00 S
91,440.00 S
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

09
Trade
Date
Pending
Sep 29 Oct 1 Buy-Back Opt ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.45
Sep 30 Oct 4 Write Option
AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 01, 2005 @ .715
KNOCK IN TRIGGERED @ .7193
BARRIER EXP 10/7/2004
Sep 30 Oct 4 Write Option
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 31, 2005 @ .665
KNOCK IN TRIGGERED @ .67
BARRIER EXP 10/7/2004
Sep 30 Oct 4 Sale
6 MONTH CHF LINKED STRUCTURE
100% PRINCIPAL PROTECTED IN CHF
JPMORGAN LONDON 12/6/2004
Trade
Date
Settlement
Date
Counter
Currency
Settled Foreign Exchange Contracts
SPECULATIVE
AUSTRALIA DOLLAR - U S DOLLAR
Sep 9 04
Sep 9 04
Sep 14 04
Jul 7 04
Jul 8 04
Jul 12 04
Sep 10 04 Sep 14 04
SWISS FRANC
Aug 16 04 Sep 14 04
AUD - 10,000,000.00 USD
7,166,000.00
AUD 10,000,000.00 USD - 7,180,000.00
AUD - 13,000,000.00 USD
AUD 13,000,000.00 USD - 8,983,000.00
- EURO CURRENCY
CHF 22,953,000.00 EUR - 15,000,000.00
1.530200
1.256700
18,264,502.26 - 18,422,256.54
- 157,754.28
9,361,300.00
0.716600
0.718000
0.720100
0.691000
1.456771
1.456771
1.420556
0.691000
7,166,000.00
- 7,180,000.00

9,361,300.00
- 8,983,000.00
- 6,864,499.24
6,864,499.24
- 9,151,349.59
8,983,000.00
301,500.76
- 315,500.76
209,950.41
Amount Currency
Counter
Amount
CHF
- 5,000,000
0.00
5,011,209.24
- 5,000,000.00
23,143.75 S
USD
- 10,000,000
1.50
99,750.00
USD
- 20,000,000
1.51
215,930.00
USD
41,925,000
0.00
- 70,200.00
58,500.00
- 11,700.00 S
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Estimated
Settlement
Date
Realized Gain/Loss
Type
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
USD
Contract Rate
Revaluation
Rate
Base Amount USD
Amount USD
Gain/Loss USD
Contracted/
Revalued
Realized

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Settled Foreign Exchange Contracts
Trade
Settlement
Date
Currency
Sep 3 04
Sep 14 04
Sep 10 04 Sep 14 04
SWISS FRANC
Sep 3 04
Sep 14 04
Sep 10 04 Sep 14 04
Sep 10 04
Sep 10 04
Counter
Amount Currency
continued
CHF - 15,321,000.00 EUR 10,000,000.00
CHF - 7,700,000.00 EUR
- U S DOLLAR
CHF
CHF
5,000,000.00
1.532100
1.540000
0.814230
1.256700
0.814230
1.256694
0.813230
19,000.00 USD
49,000.00 USD
POUND STERLING - JAPANESE YEN
Sep 8 04
Sep 8 04
Aug 13 04 Sep 14 04
Sep 10 04 Sep 14 04
Jul 12 04
Jul 20 04
Aug 4 04
Sep 10 04
Sep 10 04
Sep 10 04
Sep 10 04
Sep 14 04
Sep 14 04
Sep 14 04
GBP
GBP
- 14,971.23
- 39,081.19
GBP - 5,000,000.00 JPY 976,750,000.00
5,000,000.00 JPY - 974,750,000.00

5,000,000.00 JPY- 1,013,300,000.00
GBP - 5,000,000.00 JPY 985,000,000.00
POUND STERLING - U S DOLLAR
Sep 8 04
Sep 8 04
Sep 8 04
Sep 8 04
GBP
1.269100
1.253800
195.350000
194.950000
202.660000
197.000000
1.256700
1.253800
1.776692
0.009150
1.783599
0.009150
1.800115
109.570000
1.793544
0.009140
GBP - 5,000,000.00 USD
GBP - 3,000,000.00 USD
GBP
5,000,000.00 USD - 8,860,000.00
8,942,500.00
5,359,800.00
3,000,000.00 USD - 5,319,000.00
GBP - 13,000,000.00 USD 24,048,700.00
GBP
GBP - 5,000,000.00 USD
5,000,000.00 USD - 9,250,000.00
9,059,000.00
1.772000
1.788500
1.786600
1.773000
1.849900
1.850000
1.811800
1.772000
1.776692
1.776692
1.773000
1.800101
1.800101
1.800101
- 12,191,453.80
- 6,127,188.59
12,281,504.36
6,148,250.30
90,050.56
21,061.71
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD

Revalued
Amount USD
Realized
Gain/Loss USD
- 14,971.23
- 39,081.19
- 8,883,460.47
8,917,997.23
9,000,503.12
- 8,967,718.75
15,118.96
39,081.19
147.73
8,938,458.02
- 8,920,155.57
- 9,247,969.33
9,010,657.27
54,997.55
- 2,158.34
- 247,466.21
42,938.52
- 8,860,000.00
8,942,500.00
5,359,800.00
- 5,319,000.00
8,860,000.00
- 8,883,460.48
- 5,330,076.28
5,319,000.00
24,048,700.00 - 23,401,308.13
- 9,250,000.00
9,059,000.00
9,000,503.12
- 9,000,503.12
59,039.52
29,723.72
647,391.87
- 249,496.88
58,496.88

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Settled Foreign Exchange Contracts
Trade
Settlement
Date
Currency
Sep 10 04 Sep 14 04
Sep 10 04 Sep 14 04
Sep 14 04 Sep 23 04
Sep 21 04 Sep 23 04
Jul 13 04
Jul 21 04
Counter
Amount Currency
continued
GBP 10,000,000.00 USD - 17,885,000.00
GBP
GBP - 5,000,000.00 USD
GBP
HUNGARIAN FORINT - U S DOLLAR
Sep 14 04
Sep 14 04
Aug 17 04 Sep 14 04
Sep 10 04 Sep 14 04
JAPANESE YEN
Sep 8 04
Jul 12 04
Sep 10 04
Sep 14 04
Aug 10 04 Sep 14 04
Sep 10 04 Sep 14 04
Sep 10 04 Sep 14 04
Jul 7 04
HUF - 677,070,000.00 USD
3,000,000.00 USD - 5,365,500.00
8,988,500.00
5,000,000.00 USD - 8,996,000.00
3,268,501.08
HUF 677,070,000.00 USD - 3,286,747.57
HUF - 806,280,000.00 USD
HUF 806,280,000.00 USD - 3,921,595.33
- U S DOLLAR
JPY - 2,000,000.00 USD
JPY - 518,050,000.00 USD
JPY - 554,200,000.00 USD
18,286.55
4,797,647.71
5,000,000.00
JPY 1,072,250,000.00 USD - 9,769,931.66
JPY 28,300,000.00 USD
N ZEALAND DOLLAR - U S DOLLAR
Sep 9 04
Aug 10 04 Sep 9 04
Sep 14 04

EFTA01554189

Sep 14 04
Sep 14 04
Jul 12 04
Aug 4 04
Aug 6 04
Aug 10 04 Sep 14 04
NZD - 10,000,000.00 USD
- 258,683.72
6,483,000.00
NZD 10,000,000.00 USD - 6,514,000.00
NZD - 20,000,000.00 USD 13,096,000.00
NZD - 10,000,000.00 USD
NZD
NZD
5,000,000.00 USD - 3,252,000.00
5,000,000.00 USD - 3,269,000.00
109.370000
107.980000
110.840000
109.750000
109.400000
6,389,000.00
0.648300
0.651400
0.654800
0.638900
0.650400
0.653800
109.274988
109.570000
109.570000
109.750000
109.400000
1.535982
1.535982
1.506819
1.506819
1.506819
1.506819
18,286.55
4,797,647.71
5,000,000.00
- 9,769,931.66
- 258,683.72
6,483,000.00
- 6,514,000.00
- 18,302.45
- 4,728,027.74
- 5,057,953.81
9,769,931.66
258,683.72
- 6,510,495.08
6,510,495.08
13,096,000.00 - 13,272,998.70
6,389,000.00
- 3,252,000.00
- 3,269,000.00
- 6,636,499.35
3,318,249.67
3,318,249.67
- 15.90
69,619.97
- 57,953.81

4,000,000.00
1.788500
1.788500
1.797700
1.799200
207.150000
206.000000
201.570000
205.600000
1.788500
1.788500
1.799100
1.799200
201.848936
201.848936
201.848936
205.600000
- 17,885,000.00
- 5,365,500.00
8,988,500.00
- 8,996,000.00
3,268,501.08
- 3,286,747.57
4,000,000.00
- 3,921,595.33
17,885,000.00
5,365,500.00
- 8,995,499.55
8,996,000.00
- 3,354,340.19
3,354,340.19
- 3,994,472.37
3,921,595.33
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
- 6,999.55
- 85,839.11
67,592.62
5,527.63
- 27,495.08
- 3,504.92
- 176,998.70
- 247,499.35
66,249.67
49,249.67

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Settled Foreign Exchange Contracts
Trade
Settlement
Date
Currency
Sep 10 04 Sep 14 04
Sep 23 04 Sep 27 04
Sep 23 04 Sep 27 04
NZD
Counter
Amount Currency
continued
NZD 20,000,000.00 USD - 13,050,000.00
6,500,000.00 USD - 4,335,500.00
4,332,250.00
NZD - 6,500,000.00 USD
0.652500
0.667000
0.666500
0.652500
0.667000
0.667000
- 13,050,000.00
- 4,335,500.00
4,332,250.00
13,050,000.00
4,335,500.00
- 4,335,500.00
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
- 3,250.00

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Account Transactions by Currency
Australia Dollar Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Miscellaneous Disbursements
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Australia Dollar Activity by Date
Settlement
Date
Sep 9
Type
Fwd FX Ctrct
Quantity Description
7,166,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.716600000
TRADE 7/07/04 VALUE 9/09/04
Sep 9
Fwd FX Ctrct
- 7,180,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.718000000
TRADE 7/08/04 VALUE 9/09/04
- 276,000.00
- 23,000,000.00
.00
168,349.59
- 359,500,000.00
23,000,000.00
10,000,000.00
349,776,000.00
.00
Amount
to Date
Realized
Amount
Gain/Loss USD
- 10,000,000.00
- 6,864,499.24
Amount USD
10,000,000.00
6,864,499.24

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Australia Dollar Activity by Date
Settlement
continued
Realized
Type
Sep 14 Fwd FX Ctrct
Quantity Description
9,361,300
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.720100000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Spot FX
- 8,983,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.691000000
TRADE 9/10/04 VALUE 9/14/04
AUSTRALIA DOLLAR
U S DOLLAR
Gain/Loss USD
168,349.59
- 13,000,000.00
- 9,151,349.59
Amount
Amount USD
13,000,000.00
8,983,000.00

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Account Transactions by Currency
Euro Currency Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Purchases of Securities
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Euro Currency Activity by Date
Settlement
Date
Type
Sep 14 Fwd FX Ctrct
Quantity Description
22,953,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL EUR
CONTRACT RATE : 1.530200000
TRADE 8/16/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 15,321,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL CHF
CONTRACT RATE : 1.532100000
TRADE 9/03/04 VALUE 9/14/04
- 15,000,000.00
.00
- 7,498.12
- 30,000,000.00
- 415,599,332.92
15,000,000.00
29,941,124.64
415,658,208.28
.00
Amount
to Date
Realized
Amount
Gain/Loss USD
- 7,498.12
- 15,000,000.00
- 18,422,256.54
Amount USD
10,000,000.00
12,281,504.36

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Euro Currency Activity by Date
Settlement
continued
Realized
Type
Sep 14 Spot FX
Quantity Description
- 7,700,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL CHF
SPOT RATE : 0.813239500
TRADE 9/10/04 VALUE 9/14/04
EURO PRINCIPAL CURRENCY
SWISS FRANC
Gain/Loss USD
5,000,000.00
6,148,250.30
Amount
Amount USD

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Account Transactions by Currency
Hungarian Forint Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Purchases of Securities
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Hungarian Forint Activity by Date
Settlement
Date
Type
Sep 14 Fwd FX Ctrct
Quantity Description
3,268,501.08
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL HUF
CONTRACT RATE : 207.150000000
TRADE 7/13/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 3,286,747.57
SETTLE FORWARD CURRENCY CONTRACT
BUY HUF SELL USD
CONTRACT RATE : 206.000000000
TRADE 7/21/04 VALUE 9/14/04
- 1,483,350,000.0
.00
72,877.04
- 2,120,000,000.0
- 16,908,290,000.
1,483,350,000.00
3,203,000,000.00
15,825,290,000.00
.00
Amount
to Date
Realized
Amount
Gain/Loss USD
33,264.47 - 677,070,000.00
- 3,354,340.19
Amount USD
677,070,000.00
3,354,340.19

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Hungarian Forint Activity by Date
Settlement
continued
Realized
Type
Sep 14 Fwd FX Ctrct
Quantity Description
4,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL HUF
CONTRACT RATE : 201.570000000
TRADE 8/17/04 VALUE 9/14/04
Sep 14 Spot FX
- 3,921,595.33
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 205.600000000
TRADE 9/10/04 VALUE 9/14/04
HUNGARIAN FORINT
U S DOLLAR
Gain/Loss USD
39,612.57 - 806,280,000.00
- 3,994,472.37
Amount
Amount USD
806,280,000.00
3,921,595.33

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Account Transactions by Currency
Japanese Yen Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Japanese Yen Activity by Date
Settlement
Date
Type
Sep 10 Spot FX
Quantity Description
- 5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL GBP
SPOT RATE : 109.275000000
TRADE 9/08/04 VALUE 9/10/04
JAPANESE YEN
POUND STERLING
Sep 10 Spot FX
5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY GBP SELL JPY
SPOT RATE : 109.301446822
TRADE 9/08/04 VALUE 9/10/04
POUND STERLING
JAPANESE YEN
.00
3,062,300,000.00
- 3,062,300,000.0
.00
- 5,321.77
9,284,667,520.00
- 9,284,667,520.0
Amount
to Date
Realized
Amount
Gain/Loss USD
976,750,000.00
8,938,458.02
Amount USD
- 974,750,000.00
- 8,917,997.23

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Japanese Yen Activity by Date
Settlement
continued
Realized
Type
Sep 10 Spot FX
Quantity Description
18,286.55
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 109.370000000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
JAPANESE YEN
Sep 14 Fwd FX Ctrct
4,797,647.71
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 107.980000000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 110.840000000
TRADE 8/10/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL JPY
CONTRACT RATE : 202.660000000
TRADE 8/13/04 VALUE 9/14/04
Sep 14 Spot FX
- 5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL GBP
SPOT RATE : 109.315000000
TRADE 9/10/04 VALUE 9/14/04
JAPANESE YEN
POUND STERLING
Sep 14 Spot FX
- 9,769,931.66
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 109.750000000
TRADE 9/10/04 VALUE 9/14/04
JAPANESE YEN
U S DOLLAR
Gain/Loss USD
- 2,000,000.00
- 18,286.55
Amount
Amount USD

- 1,321.93 - 518,050,000.00
- 4,728,027.74
- 1,414.17 - 554,200,000.00
- 5,057,953.81
- 2,585.67 -1,013,300,000.00
- 9,247,969.33
985,000,000.00
9,010,657.27
1,072,250,000.00
9,769,931.66

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Japanese Yen Activity by Date
Settlement
continued
Realized
Type
Sep 14 Spot FX
Quantity Description
- 258,683.72
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 109.400000000
TRADE 9/10/04 VALUE 9/14/04
JAPANESE YEN
U S DOLLAR
Gain/Loss USD
28,300,000.00
258,683.72
Amount
Amount USD

Account Transactions by Currency

Mexican New Peso Activity Summary

Amount this
Period

Beginning Balance

Ending Balance

Mexican New Peso Activity by Date

Settlement
Date
Type
Sep 29 Expired Opt

Quantity Description
115,500,000 MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 17, 2005 @ 11.55
KNOCK IN @ 11.62
BARRIER EXP 9/23/2004
EXPIRATION OF WRITTEN FX OPTION
EXPIRATION OF KNOCK IN PERIOD

.00
.00

Amount
to Date

Realized
Amount
Gain/Loss USD
Amount USD

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Account Transactions by Currency
N Zealand Dollar Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Purchases of Securities
Miscellaneous Disbursements
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
N Zealand Dollar Activity by Date
Settlement
Date
Sep 9
Type
Fwd FX Ctrct
Quantity Description
6,483,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.648300000
TRADE 7/07/04 VALUE 9/09/04
Sep 9
Fwd FX Ctrct
- 6,514,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.651400000
TRADE 8/10/04 VALUE 9/09/04
- 46,500,000.00
.00
222,998.71
- 20,000,000.00
- 280,284.94
- 526,464,616.52
46,500,000.00
29,964,616.52
516,780,284.94
.00
Amount
to Date
Realized
Amount
Gain/Loss USD
- 10,000,000.00
- 6,510,495.08
Amount USD
10,000,000.00
6,510,495.08

EFTA01554205

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

N Zealand Dollar Activity by Date
Settlement
continued
Realized
Type
Sep 14 Fwd FX Ctrct
Quantity Description
13,096,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.654800000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
6,389,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.638900000
TRADE 8/04/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 3,252,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.650400000
TRADE 8/06/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 3,269,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.653800000
TRADE 8/10/04 VALUE 9/14/04
Sep 14 Spot FX
- 13,050,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.652500000
TRADE 9/10/04 VALUE 9/14/04
N ZEALAND DOLLAR
U S DOLLAR
Sep 27 Spot FX
- 4,335,500
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.667000000
TRADE 9/23/04 VALUE 9/27/04
N ZEALAND DOLLAR
U S DOLLAR
Gain/Loss USD
148,665.81
- 20,000,000.00
- 13,272,998.70
Amount
Amount USD
74,332.90

- 10,000,000.00
- 6,636,499.35
5,000,000.00
3,318,249.67
5,000,000.00
3,318,249.67
20,000,000.00
13,050,000.00
6,500,000.00
4,335,500.00

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 39 of 62
N Zealand Dollar Activity by Date
Settlement
continued
Realized
Type
Sep 27 Spot FX
Quantity Description
4,332,250
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NZD
SPOT RATE : 0.666500000
TRADE 9/23/04 VALUE 9/27/04
U S DOLLAR
Sep 30 Expired Opt
13,000,000
N ZEALAND DOLLAR
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ .64
KNOCK IN @ 0.625
KNOCK OUT @ 0.6725
EXPIRATION OF WRITTEN FX OPTION
OPTION KNOCKED OUT
Gain/Loss USD
- 6,500,000.00
- 4,332,250.00
Amount
Amount USD

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Account Transactions by Currency
Pound Sterling Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Pound Sterling Activity by Date
Settlement
Date
Type
Sep 10 Spot FX
Quantity Description
976,750,000
SPOT CURRENCY TRANSACTION - SALE
BUY JPY SELL GBP
SPOT RATE : 0.559380598
TRADE 9/08/04 VALUE 9/10/04
JAPANESE YEN
POUND STERLING
Sep 10 Spot FX
- 974,750,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL JPY
SPOT RATE : 0.560664000
TRADE 9/08/04 VALUE 9/10/04
POUND STERLING
JAPANESE YEN
- 41,000,000.00
.14
117,523.31
- 259,699,999.86
41,000,000.00
13,000,000.00
246,700,000.00
.14
Amount
to Date
Realized
Amount
Gain/Loss USD
- 5,000,000.00
- 8,938,458.02
Amount USD
5,000,000.00
8,917,997.23

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 41 of 62
Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Sep 10 Spot FX
Quantity Description
- 8,860,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.772000000
TRADE 9/08/04 VALUE 9/10/04
POUND STERLING
U S DOLLAR
Sep 10 Spot FX
8,942,500
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.788500000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
POUND STERLING
Sep 10 Spot FX
5,359,800
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.786600000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
POUND STERLING
Sep 10 Spot FX
- 5,319,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.773000000
TRADE 9/08/04 VALUE 9/10/04
POUND STERLING
U S DOLLAR
Sep 14 Fwd FX Ctrct
24,048,700
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.849900000
TRADE 7/12/04 VALUE 9/14/04
85,239.39
3,000,000.00
5,319,000.00
- 3,000,000.00
- 5,359,800.00
Gain/Loss USD
5,000,000.00
8,860,000.00
Amount

Amount USD
- 5,000,000.00
- 8,942,500.00
- 13,000,000.00
- 23,401,308.13

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Sep 14 Fwd FX Ctrct
Quantity Description
- 9,250,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.850000000
TRADE 7/20/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
9,059,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.811800000
TRADE 8/04/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
-1,013,300,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL JPY
CONTRACT RATE : 202.660000000
TRADE 8/13/04 VALUE 9/14/04
Sep 14 Spot FX
- 17,885,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.788500000
TRADE 9/10/04 VALUE 9/14/04
POUND STERLING
U S DOLLAR
Sep 14 Spot FX
985,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY JPY SELL GBP
SPOT RATE : 0.554898477
TRADE 9/10/04 VALUE 9/14/04
JAPANESE YEN
POUND STERLING
Sep 14 Spot FX
- 5,365,500
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.788500000
TRADE 9/10/04 VALUE 9/14/04
POUND STERLING
U S DOLLAR
32,784.37
Gain/Loss USD
5,000,000.00
9,000,503.12
Amount

Amount USD
- 5,000,000.00
- 9,000,503.12
5,000,000.00
9,000,503.12
10,000,000.00
17,885,000.00
- 5,000,000.00
- 9,010,657.27
3,000,000.00
5,365,500.00

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Sep 23 Fwd FX Ctrct
Quantity Description
8,988,500
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.797700000
TRADE 9/14/04 VALUE 9/23/04
Sep 23 Spot FX
- 8,996,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.799200000
TRADE 9/21/04 VALUE 9/23/04
POUND STERLING
U S DOLLAR
Sep 29 Expired Opt
10,000,000 GBP PUT JPY CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ 195.
KNOCK IN @ 193
BARRIER EXP 9/29/2004
EXPIRATION OF WRITTEN FX OPTION
EXPIRATION OF KNOCK IN PERIOD
Gain/Loss USD
- 500.45
- 5,000,000.00
- 8,995,499.55
Amount
Amount USD
5,000,000.00
8,996,000.00

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Account Transactions by Currency
Swiss Franc Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Purchases of Securities
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Swiss Franc Activity by Date
Settlement
Date
Type
Sep 14 Fwd FX Ctrct
Quantity Description
- 15,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL EUR
CONTRACT RATE : 1.530200000
TRADE 8/16/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL CHF
CONTRACT RATE : 1.532100000
TRADE 9/03/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 14,971.23
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.269100000
TRADE 9/03/04 VALUE 9/14/04
- 60.02
.00
23,021,000.00
96,597,000.00
- 23,021,000.00
.00
- 60.02
- 10,000,000.00
- 86,597,000.00
Amount
to Date
Realized
Amount
Gain/Loss USD
22,953,000.00
18,264,502.26
Amount USD
- 15,321,000.00
- 12,191,453.80

19,000.00
15,118.96

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Swiss Franc Activity by Date
Settlement
continued
Realized
Type
Sep 14 Spot FX
Quantity Description
5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY EUR SELL CHF
SPOT RATE : 1.252388830
TRADE 9/10/04 VALUE 9/14/04
EURO PRINCIPAL CURRENCY
SWISS FRANC
Sep 14 Spot FX
- 39,081.19
SPOT CURRENCY TRANSACTION - BUY
BUY CHF SELL USD
SPOT RATE : 1.253800000
TRADE 9/10/04 VALUE 9/14/04
SWISS FRANC
U S DOLLAR
Gain/Loss USD
- 7,700,000.00
- 6,148,250.30
Amount
Amount USD
49,000.00
39,081.19

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Account Transactions by Currency
U S Dollar Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Foreign Exchange
Debits
Sweep Account Purchases
Purchases of Securities
Miscellaneous Disbursements
Foreign Exchange
Ending Balance
- 6,885,128.17
- 1,078,200.00
- 119,550,010.70
.00
*Year to date information is calculated on a calendar year basis.
- 140,186,006.83
- 24,328,589.70
- 7,254,312.84
- 1,631,442,262.5
75,137.53
4,719,450.00
2,408,266.00
120,310,485.34
386,075.34
97,795,326.35
32,171,927.00
963,054.02
1,671,894,789.19
.00
Amount Year
to Date USD*
U S Dollar Activity by Date
Type
Settlement
Date
Sep 1
Dividend
Quantity Description
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
Amount USD
75,137.53

09
Settlement
Date
Sep 1
Sep 9
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

U S Dollar Activity by Date
Type
continued
Quantity Description
Purchase
Fwd FX Ctrct
75,137.53
- 10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.648300000
TRADE 7/07/04 VALUE 9/09/04
Sep 9
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.716600000
TRADE 7/07/04 VALUE 9/09/04
Sep 9
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.718000000
TRADE 7/08/04 VALUE 9/09/04
Sep 9
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.651400000
TRADE 8/10/04 VALUE 9/09/04
Sep 9
Write Option
- 7,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 07, 2005 @ 1.77
KNOCK IN @ 1.775
KNOCK OUT @ 1.84
WRITTEN FX OPTION
PUT 7,000,000.00 GBP
CALL 12,390,000.00 USD
TRADE DATE 09/07/04
Amount USD
- 75,137.53
6,483,000.00

7,166,000.00
- 7,180,000.00
- 6,514,000.00
329,574.00

09
Settlement
Date
Sep 9
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

U S Dollar Activity by Date
Type
continued
Quantity Description
Write Option
- 7,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 07, 2005 @ 1.77
KNOCK IN @ 1.775
KNOCK OUT @ 1.84
WRITTEN FX OPTION
PUT 7,000,000.00 GBP
CALL 12,390,000.00 USD
TRADE DATE 09/07/04
Sep 9
Purchase
Sep 10 Spot FX
609,192
- 2,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 109.370000000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
JAPANESE YEN
Sep 10 Spot FX
5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.772000000
TRADE 9/08/04 VALUE 9/10/04
POUND STERLING
U S DOLLAR
Sep 10 Spot FX
- 5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.788500000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
POUND STERLING
- 609,192.00
18,286.55
Amount USD
324,618.00
- 8,860,000.00
8,942,500.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 10 Spot FX
- 3,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.786600000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
POUND STERLING
Sep 10 Spot FX
3,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.773000000
TRADE 9/08/04 VALUE 9/10/04
POUND STERLING
U S DOLLAR
Sep 10 Write Option
- 13,000,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ .64
KNOCK IN @ 0.625
KNOCK OUT @ 0.6725
WRITTEN FX OPTION
PUT 13,000,000.00 NZD
CALL 8,320,000.00 USD
TRADE DATE 09/08/04
Sep 10 Write Option
- 10,000,000 GBP PUT JPY CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ 195.
KNOCK IN @ 193
BARRIER EXP 9/29/2004
WRITTEN FX OPTION
PUT 10,000,000.00 GBP
CALL 1,950,000,000.00 JPY
TRADE DATE 09/08/04
444,714.00
- 5,319,000.00
Amount USD
5,359,800.00
295,360.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 10 Purchase
Sep 13 Buy-Back Opt
881,660.55
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
1,110,000,000 JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 04, 2004 @ 111.
KNOCK IN TRIGGERED @ 112.5
KNOCK OUT @ 106.25
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/09/04
Sep 13 Sale
Sep 14 Fwd FX Ctrct
- 85,000
- 13,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.720100000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 20,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.654800000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 518,050,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 107.980000000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 13,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.849900000
TRADE 7/12/04 VALUE 9/14/04
85,000.00
9,361,300.00
Amount USD
- 881,660.55
- 85,000.00
13,096,000.00

4,797,647.71
24,048,700.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 14 Fwd FX Ctrct
- 677,070,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL HUF
CONTRACT RATE : 207.150000000
TRADE 7/13/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.850000000
TRADE 7/20/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
677,070,000
SETTLE FORWARD CURRENCY CONTRACT
BUY HUF SELL USD
CONTRACT RATE : 206.000000000
TRADE 7/21/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.811800000
TRADE 8/04/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.638900000
TRADE 8/04/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.650400000
TRADE 8/06/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.653800000
TRADE 8/10/04 VALUE 9/14/04
Amount USD
3,268,501.08
- 9,250,000.00
- 3,286,747.57
9,059,000.00
6,389,000.00

- 3,252,000.00
- 3,269,000.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 14 Fwd FX Ctrct
- 554,200,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 110.840000000
TRADE 8/10/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 806,280,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL HUF
CONTRACT RATE : 201.570000000
TRADE 8/17/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
19,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.269100000
TRADE 9/03/04 VALUE 9/14/04
Sep 14 Spot FX
13,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.691000000
TRADE 9/10/04 VALUE 9/14/04
AUSTRALIA DOLLAR
U S DOLLAR
Sep 14 Spot FX
20,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.652500000
TRADE 9/10/04 VALUE 9/14/04
N ZEALAND DOLLAR
U S DOLLAR
Sep 14 Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.788500000
TRADE 9/10/04 VALUE 9/14/04
POUND STERLING
U S DOLLAR
Amount USD
5,000,000.00
4,000,000.00
- 14,971.23
- 8,983,000.00
- 13,050,000.00

- 17,885,000.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 14 Spot FX
806,280,000
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 205.600000000
TRADE 9/10/04 VALUE 9/14/04
HUNGARIAN FORINT
U S DOLLAR
Sep 14 Spot FX
1,072,250,000
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 109.750000000
TRADE 9/10/04 VALUE 9/14/04
JAPANESE YEN
U S DOLLAR
Sep 14 Spot FX
28,300,000
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 109.400000000
TRADE 9/10/04 VALUE 9/14/04
JAPANESE YEN
U S DOLLAR
Sep 14 Spot FX
49,000
SPOT CURRENCY TRANSACTION - BUY
BUY CHF SELL USD
SPOT RATE : 1.253800000
TRADE 9/10/04 VALUE 9/14/04
SWISS FRANC
U S DOLLAR
Sep 14 Spot FX
3,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.788500000
TRADE 9/10/04 VALUE 9/14/04
POUND STERLING
U S DOLLAR
Amount USD
- 3,921,595.33
- 9,769,931.66
- 258,683.72
- 39,081.19
- 5,365,500.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 14 Write Option
- 83,850,000 ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.45
WRITTEN FX OPTION
CALL 83,850,000.00 ZAR
PUT 13,000,000.00 USD
TRADE DATE 09/10/04
Sep 14 Receipt of Assets
1 INTEREST RATE SWAP
1,000,000,000JPY NOTIONAL SEP 7 2014
REC FLOATING JPY 3 MONTH LIBOR
PAY FIXED RATE 1.577% JPY QUARTERLY
ACTUAL/360
JPMORGAN CHASE BANK
TRADE DATE 09/03/04
AS OF 09/07/04
Sep 14 Purchase
Sep 16 Buy-Back Opt
791,638.09
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
1,986,500 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN TRIGGERED @ .6625
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/14/04
Sep 16 Buy-Back Opt
3,013,500 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN TRIGGERED @ .6625
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/14/04
- 99,590.15
- 791,638.09
- 65,649.85
Amount USD
117,000.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 16 Sale
Sep 17 Write Option
- 165,240
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 115,500,000 MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 17, 2005 @ 11.55
KNOCK IN @ 11.62
BARRIER EXP 9/23/2004
WRITTEN FX OPTION
PUT 115,500,000.00 MXN
CALL 10,000,000.00 USD
TRADE DATE 09/15/04
Sep 17 Purchase
Sep 23 Fwd FX Ctrct
180,000
- 5,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.797700000
TRADE 9/14/04 VALUE 9/23/04
Sep 23 Expired Opt
- 156,660,000 HKD PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 23, 2004 @ 7.833
EXPIRATION OF PURCHASED FX OPTION
Sep 23 Spot FX
5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.799200000
TRADE 9/21/04 VALUE 9/23/04
POUND STERLING
U S DOLLAR
- 8,996,000.00
- 180,000.00
8,988,500.00
Amount USD
165,240.00
180,000.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 23 Sale
Sep 24 Write Option
- 7,500
- 250
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
SALE OF CALL OPTION ON OIL
TRADE DATE 09/22/04
Sep 24 Purchase Opt
250
WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
PURCHASE OF PUT OPTION ON OIL
TRADE DATE 09/22/04
Sep 24 Sale
Sep 27 Purchase Opt
- 20,000
100
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
PURCHASE OF PUT OPTION ON OIL
TRADE DATE 09/23/04
Sep 27 Write Option
- 100
WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
SALE OF CALL OPTION ON OIL
TRADE DATE 09/23/04
Sep 27 Purchase
15,250
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 15,250.00
192,000.00
20,000.00
- 180,000.00
- 545,000.00

Amount USD
7,500.00
525,000.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 27 Spot FX
6,500,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.667000000
TRADE 9/23/04 VALUE 9/27/04
N ZEALAND DOLLAR
U S DOLLAR
Sep 27 Spot FX
- 6,500,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NZD
SPOT RATE : 0.666500000
TRADE 9/23/04 VALUE 9/27/04
U S DOLLAR
Sep 28 Buy-Back Opt
46,080,000
N ZEALAND DOLLAR
ZAR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.4
KNOCK IN TRIGGERED @ 6.7
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/24/04
Sep 28 Sale
Sep 29 Purchase
Sep 30 Sale
- 4,438,460
4,332,250
- 3,250
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
4,438,460.00
- 4,332,250.00
3,250.00
Amount USD
- 4,335,500.00
4,332,250.00
- 102,960.00

In Case of Errors or Questions About Your Electronic Transfers.
Contact yourMorgan Teamat one ofthe telephonenumbers on the front of this statement or write us at 500 Stanton ChristianaRoad, 1/OPS, Newark,DE19713-2107 as soon as you can, if you think yourstatement is wrong or if you needmore information about a transfer
on the statement. We must hearfrom you no laterthan 60 days afterwe sent you the FIRSTstatement on which the erroror problem appeared. (1) Tellus yourname and account number. (2) Describethe erroror the transferyou are unsure about, and explainas clearly as
you can why you believe it is in erroror why you need more information. (3) tell us the dollaramount of the suspected error. Ifyou contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserveyour rights. We will
investigateyourcomplaint and will correct any errorpromptly. Ifwe take more than 10 business days to do this (20 days for purchases using yourdebit card or for internationaltransactions),we will credit youraccount for the amount you think is in error, so that you will have
the use ofmoneyduring the time it takes us to complete our investigation.
In case of errors or questions about your statement, including your line of credit.
If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,
Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.
In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need
more information, you must describe the item you are unsure about.
The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds
Shares of the funds are not bank deposits and are not guaranteedby any bank, governmententity, or the FDIC. Return and share price will fluctuate and redemption valuemay be more or less than original cost. While the money marketfunds seekto maintain a stable net
asset valueof$1.00 pershare, there is no assurancethat they will continue to do so. The estimatedannualincome and dividendyieldfigures for mutual funds representthe funds' most recentincome dividendannualized.
J.P. Morgan Funds Distributor, Inc. is the distributor of the JPMorgan Funds and American CenturyInvestmentServices, Inc. is the distributor of the American CenturyFunds. J.P. Morgan InvestmentManagementInc. and American CenturyInvestmentManagement Inc.
serveas investment advisors to theirrespectivefund familiesand receivecompensation from theirrespectivefund families for providing investment advisoryand other services.
If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the FederalMoney Market Sweep Fund represent holdings in the
JPMorgan FederalMoneyMarketFund; and positions in the TaxExemptMoneyMarketSweep

Fund representholdings in the JPMorgan TaxExemptMoneyMarketFund.
JPMSI is the custodian of listed options and most mutual funds, including third partymutual funds, purchasedthrough JPMSI.
JPMSI is a memberof the Securities InvestorProtection Corporation ("SIPC"),a not-for-profit membership corporation funded by broker-dealersregisteredwith the Securitiesand ExchangeCommission. Securitiesand cash held for a customer account at JPMSI are protected
up to the total net equity ofeach account.. The first $500,000 of protection, which includes up to $100,000 of protection for cash, is providedby SIPC. As ofMarch 2004, the balanceof the protection is providedby a separateExcessSIPC SuretyBond issued by Customer
Asset Protection Company. SIPCand excessSIPCprotection do not protect against losses from fluctuations in the valueof the securities. Assets held in custody by JPMorgan ChaseBank(the "Bank")are not subject to SIPCor excessSIPC protection.
J.P. Morgan Securities Inc., JPMorgan Chase Bank or their affiliates (the "Morgan Companies")may provide administrative, custodial, sales, distribution or shareholderservices to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or
managedby third parties, and the Morgan Companiesmaybe compensatedfor such services.

Explanation of JPMSI Ratings:
Overweight:
Neutral:
JPMorgan uses the following rating system:
Underweight:
Independent Research Ratings:
Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst’s (or the analyst’s team’s) coverage universe.
Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst’s (or the analyst’s team’s) coverage universe.
Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analyst’s (or the analyst’s team’s) coverage universe.
JPMSI does not endorse or otherwise adopt the IndependentResearchProviderresearchand/or ratings. Differentfirms use a varietyof ratings terms as well as differentratings systems to describe their recommendations. JPMSI uses a "relative"ratings system as describedabove. IRPsmayuse a differentratings system, such as as an "absolute"ratings system and use such terms as "buy", "hold", or "sell". Since "relative"and "absolute"ratings systems are fundamentallydifferent, you should read carefully
the definitions of all ratings used in the JPMSI and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst’s views, you should read carefully the
researchand not inferits contents from the rating alone.
JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

09
J.P. Morgan Securities Inc.
2004
Account Number: 161121381
FINANCIAL TRUST COMPANY INC
270 Park Avenue, New York, NY 10017
Margin Account Portfolio
September 01, 2004 - September 30, 2004

Margin Account Portfolio
September 1 - September 30, 2004
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All positions in this Margin Account Portfolio are held in custody at J.P. Morga
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Securities Inc. ("JPMSI").
Member SIPC.

09
J.P. Morgan Securities Inc.
2004
Account Number: 161121381
FINANCIAL TRUST COMPANY INC
270 Park Avenue, New York, NY 10017
Margin Account Portfolio
September 01, 2004 - September 30, 2004

Overview
Portfolio Summary
IMPORTANT INFORMATION ABOUT YOUR STATEMENT
Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.
JPMSI is a memberof the Securities InvestorProtection Corporation ("SIPC"),a not-for-profit membership corporation funded by broker-dealersregisteredwith the Securitiesand ExchangeCommission. Securitiesand cash held for a customer account at JPMSI are protected
up to the total net equity ofeach account.. The first $500,000 of protection, which includes up to $100,000 of protection for cash, is providedby SIPC. As ofMarch 2004, the balanceof the protection is providedby a separateExcessSIPC SuretyBond issued by Customer
Asset Protection Company. SIPCand excessSIPCprotection do not protect against losses from fluctuations in the valueof the securities. Assets held in custody by JPMorgan ChaseBank(the "Bank")are not subject to SIPCor excessSIPC protection.
J.P. Morgan Securities Inc., JPMorgan Chase Bank or their affiliates (the "Morgan Companies")may provide administrative, custodial, sales, distribution or shareholderservices to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or
managedby third parties, and the Morgan Companiesmaybe compensatedfor such services.
Market Value USD
Total
Sep 30
0.00
Estimated Annual
Income USD

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about Pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSIs business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon
your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers
under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs
and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

(1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;

(2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates(unless explicitly stated otherwise); and

(3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships.
The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will
constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.
JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.