

09

2004

Confidential

FINANCIAL TRUST COMPANY INC

Page 1 of 62

Important JPMorgan Chase & Co. and Bank One

Corporation merger news

- The merger of the lead

banks JPMorgan Chase Bank, New York, New York and Bank One, N.A., Chicago, Illinois, as well as Bank One, N.A., Columbus, Ohio is scheduled for November 13, 2004. The post merger lead bank will be called JPMorgan Chase Bank, N.A. US\$ cash balances in your account that have been booked with JPMorgan Chase Bank may instead be booked with Chase Manhattan Bank USA, N.A., another wholly owned banking subsidiary of JPMorgan Chase & Co. that is also FDIC insured. This change will not impact your current mutual fund sweep selection. All products and services related to your account will otherwise remain unchanged.

Gift Processing

The holiday season will soon be here. If you plan to make securities gifts this year, please notify us before December 1, 2004 to allow sufficient time to process your request and meet the year-end deadline.

J.P. Morgan Portfolios

September 1 - September 30, 2004

Table of Contents

Page

Account Summary

Asset Account Portfolio

Margin Account Portfolio

██████████ JPMCB

JPMSI

██████████

2

3

60

000000.0000.00.0000.000.0000000000.000000

FINANCIAL TRUST COMPANY INC

ATTN: JEFFREY E EPSTEIN

C/O AMERICAN YACHT HARBOR

6100 RED HOOK, QUARTERS #B3

ST THOMAS 00802

US VIRGIN ISLDS

09
2004
Portfolio Summary
FINANCIAL TRUST COMPANY INC
September 01, 2004 - September 30, 2004
Page 2 of 62
Portfolio Summary
Net Worth Summary
Asset
Portfolio USD
Q 30171-00-5
Assets(Long)
Cash & Short Term
Equities
Other
Options
Liabilities (Short)
Other
Options
Total
FX Gain/Loss
Accrued Income
Total Net Worth
Income Summary
Dividends
Total
88,671,204.41
70,191,274.76
13,835,801.46
4,015,994.95
628,133.24
- 5,653,385.54
- 3,218,206.91
- 2,435,178.63
83,017,818.87
790,737.21
82,530.99
83,891,087.07
Margin
Portfolio USD
161121381
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
88,671,204.41
70,191,274.76
13,835,801.46
4,015,994.95
628,133.24
- 5,653,385.54
- 3,218,206.91
- 2,435,178.63
83,017,818.87
790,737.21

82,530.99
83,891,087.07
This Period
75,137.53
75,137.53
Year to Date
386,075.34
386,075.34

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at

JPMCB and JPMSI in accounts listed on the front page.

Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates

(unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested.

Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.

Total USD

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 3 of 62
Asset Account Portfolio
September 1 - September 30, 2004
Table of Contents
Portfolio Summary
Cash and Short Term
Equities
Equity Research Ratings
Other
Options
Outstanding Foreign Exchange Contracts
Trade Activity
Account Transactions
Account Officers
D'ORAZIO/HORNAK
Page
4
6
7
8
9
11
16
20
27

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 4 of 62
Overview
Current
Portfolio Summary
Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.
Asset Allocation
83% Cash and Short Term
16% Equities
1% Other
Cash & Short Term
Equities
Other
Options
Total
Foreign Exchange
Accrued Income
Total Portfolio Value
Market Value USD
Sep 30
70,191,274.76
13,835,801.46
797,788.04
- 1,807,045.39
83,017,818.87
790,737.21
82,530.99
83,891,087.07
Income Summary
Dividends
Total
Net Gain/Loss Summary
Net Short Term Gain/Loss
Total
Prior Period
Market Value USD
Aug 31
67,780,116.59
11,982,860.70
4,650,664.48
- 1,962,284.22
82,451,357.55
986,668.09
75,137.53

83,513,163.17
This Period USD
75,137.53
75,137.53
Year to Date USD*
386,075.34
386,075.34
Tax
Cost USD
70,191,274.76
8,003,201.28
- 995,538.14
77,198,937.90
Estimated Annual
Income USD
1,101,301.09
Yield
%
1.6
0.0
0.0
1,101,301.09
N/A N/A
1.3
Realized This Period USD Realized Year to Date USD*
1,482,001.78
1,482,001.78
*Year to date information is calculated on a calendar year basis.
Exchange Rates
Spot Rates as of September 30, 2004
Market value of Options is not included in pie chart.
Currency
AUD
CHF
EUR
Exchange Rate
0.7243
1.2487
1.2420
8,699,879.75
8,699,879.75
Unrealized USD
- 782,718.63
- 782,718.63

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 5 of 62
Exchange Rates
Spot Rates as of September 30, 2004
Currency
GBP
JPY
MXN
NZD
THB
TWD
ZAR
Exchange Rate
1.8096
110.2150
11.4025
0.6758
41.4250
33.9700
6.4750

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 6 of 62
Cash and Short Term
Summary by Maturity
Current Market Value
USD
Adjusted Cash Balance
Total
70,191,274.76
70,191,274.76
Estimated Annual Income
USD
1,101,301.09
1,101,301.09
Current yield is displayed for instruments with no maturity and YTM on market is
displayed for instruments that mature.
Cash and Short Term by Type
Description
Cusip/S&P/Moody's Rating
Cash
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
7-Day Annualized Yield: 1.56%
POUND STERLING
PROCEEDS FROM PENDING SALES
Adjusted Cash Balance
USD 69,945,794.51
1.00
1.00
69,945,794.51
69,945,794.51
82,530.99
GBP
USD
0.14
245,480
1.785714
1.00
0.25
1.00
245,480.00
70,191,274.76
0.25
245,480.00
70,191,274.76
82,530.99
3,851.58
1,097,449.51
1.57
Currency/
Unit Cost
Adjusted
Account Type
Quantity
Original

Market
Price
Tax Cost
Adjusted
Original
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Current
N/A
1.57
1,101,301.09 1.57

09

JPMorgan Chase Bank
2004

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Page 7 of 62

Equities

Independent, third party research selected by an Independent Consultant for certain companies covered by JPMorgan Securities, Inc. is available to clients of JPMSI at no cost.

Clients can access this research at

www.privateclient.jpmorgan.com or can call their JPMorgan representative at their toll free number to request that a

copy of this research be sent to them. When JPMorgan drops coverage of a company, independent research will

continue to be provided for an 18-month period, when available. Refer to Equity Research Ratings section for

research ratings on client holdings, if applicable.

Note: C indicates Equity covered by JPMSI.

Equity Holdings in Alphabetical Order

Description

Cusip/Symbol

Currency/

Account Type

Quantity

Unit

Cost

Current Market

Price

Tax Cost

Current Market

Value USD

USD Accrued Dividends USD

Unrealized

Gain/Loss USD

Annual Dividend

Income USD Yield %

Estimated

C

TOO INC

890333-10-7 TOO

765,678 are liened

USD

Total Equity

765,678

765,678

18.07

13,835,801.46

13,835,801.46

N/A

0.00

N/A

0.0

09

JPMorgan Chase Bank
2004

Account Number: Q 30171-00-5

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

September 01, 2004 - September 30, 2004

Page 8 of 62

Equity Research Ratings

Independent, third party research is available for 18 months after JPMorgan Securities, Inc. terminates coverage. Clients

can access this research at www.privateclient.jpmorgan.com or can call their JPMorgan representative at their toll free

number to request that a copy of this research be sent to them. Equity Research

Ratings for any company where JPMSI

has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of

statement. For third party ratings systems, see specific third party research at www.privateclient.jpmorgan.com.

Equity Holdings in Alphabetical Order

Description/Ticker

TOO INC TOO

Ratings

JPMSI: NEUTRAL

MRNGSTAR: 1 star

Providers: BOE SECU = BOE Securities; MRNGSTAR = Morningstar; REN CAP = Renaissance Capital

09
Other
Swaps in Alphabetical Order
Description
WALT DISNEY CO EQUITY SWAP
24,954,900 USD NOTIONAL
JAN 19 2005
DEAL REF # 2353480
SWPBDA-FL-1
N/O Client
WALT DISNEY CO TOTAL RETURN SWAP
11,920,650 USD NOTIONAL
FEB 14 2005
DEAL REF # 2361214
SWPBDA-FV-9
N/O Client
INTEREST RATE SWAP
1,000,000,000JPY NOTIONAL SEP 7 2014
REC FLOATING JPY 3 MONTH LIBOR
PAY FIXED RATE 1.577% JPY QUARTERLY
ACTUAL/360
SWPBDA-JL-7
N/O Client
- 89,781.00
- 700,337.50
Trade Date
Maturity Date
Estimated
Value USD
- 2,428,088.41
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 9 of 62

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 10 of 62
Structured Investments in Alphabetical Order
Description
P
6 MONTH CHF LINKED STRUCTURE
100% PRINCIPAL PROTECTED IN CHF
JPMORGAN LONDON 12/6/2004
638998-9A-4
Bearer
Total Other
Market Value USD
Unrealized Estimated Annual
Currency
CHF
Quantity
10,000,000
Unit Cost
100.00
Price/Unit
100.2953
Tax Cost
8,003,201.28
Accrued Income USD
Gain/Loss USD
4,015,994.95 - 3,987,206.33
Income USD Yield %
N/A
5,000,000
8,003,201.28
797,788.04
28,788.62

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 11 of 62

Options

Option Holdings in Alphabetical Order

Other

Description

Cusip

WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
Underlying Asset Price = \$0.00

OTCBDC-PV-J

WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
Underlying Asset Price = \$0.00

OTCBDC-PV-L

WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
Underlying Asset Price = \$0.00

OTCBDC-BB-U

WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
Underlying Asset Price = \$0.00

OTCBDC-BB-V

Total Other

Currency/

Account Type

Quantity

Unit Cost

Current Market

Price/Unit

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

USD

- 250 210,000.00

1.00

- 525,000.00

- 685,509.00

- 160,509.00

USD

- 100 192,000.00

1.00

- 192,000.00

- 274,204.00

- 82,204.00

USD

250 218,000.00

1.00

545,000.00

359,164.00
- 185,836.00
USD
100 180,000.00
1.00
180,000.00
143,666.00
- 36,334.00
700
8,000.00
- 456,883.00
- 464,883.00

09
 Cusip
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 12 of 62
 Foreign Exchange
 Description
 Counter
 Amount Currency
 Counter Premium
 Amount Currency
 Premium
 Local
 Premium
 USD
 Current Market
 Value USD
 Unrealized
 Gain/Loss USD
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 06, 2004 @ 1.1
 XEURPA-OP-Z
 AUD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 DEC 23, 2004 @ .69
 KNOCK IN TRIGGERED @ .7250
 KNOCK OUT @ .65
 XAUDCA-CD-Z
 EUR CALL CHF PUT
 FX EUROPEAN STYLE OPTION
 FEB 09, 2005 @ 1.5395
 KNOCK IN TRIGGERED @ 1.5525
 KNOCK OUT @ 1.5045
 XEURCA-XL-Z
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 FEB 10, 2005 @ 1.22
 KNOCK IN @ 1.195
 XEURPA-PD-Z
 JPY PUT USD CALL
 FX EUROPEAN STYLE OPTION
 FEB 09, 2005 @ 115.
 XJPYPA-KB-Z
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 07, 2005 @ 1.77
 KNOCK IN @ 1.775
 KNOCK OUT @ 1.84
 XGBPPA-HO-Z
 GBP
 - 7,000,000 USD - 12,390,000.00 USD
 - 329,574.00
 - 329,574.00
 - 142,452.59
 187,121.41
 JPY 2,300,000,000 USD 20,000,000.00 USD
 190,000.00

190,000.00
96,163.00
- 93,837.00
EUR - 22,000,000 USD - 26,840,000.00 USD
- 665,632.00
- 665,632.00
- 418,341.88
247,290.12
EUR - 23,000,000
CHF - 35,408,500.00 USD
- 169,326.00
- 169,326.00
- 204,660.44
- 35,334.44
AUD
- 5,000,000 USD - 3,450,000.00 USD
- 62,445.00
- 62,445.00
- 168,866.75
- 106,421.75
EUR
20,000,000 USD 22,000,000.00 USD
96,800.00
96,800.00
555.60
- 96,244.40

09
 Cusip
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 13 of 62
 Foreign Exchange
 Description
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 07, 2005 @ 1.77
 KNOCK IN @ 1.775
 KNOCK OUT @ 1.84
 XGBPPA-HP-Z
 P ZAR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 OCT 14, 2004 @ 6.45
 XZARCA-AK-Z
 P AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 APR 01, 2005 @ .715
 KNOCK IN TRIGGERED @ .7193
 BARRIER EXP 10/7/2004
 XAUDPA-DX-Z
 P NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 31, 2005 @ .665
 KNOCK IN TRIGGERED @ .67
 BARRIER EXP 10/7/2004
 XNZDPA-EH-Z
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 NOV 01, 2004 @ 1.3
 KNOCK OUT @ 1.1375
 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
 XEURCA-TQ-Z
 EUR
 10,000,000 USD 13,000,000.00 USD
 56,447.00
 56,447.00
 9,811.40
 - 46,635.60
 NZD - 10,000,000 USD - 6,650,000.00 USD
 - 99,750.00
 - 99,750.00
 0.00
 99,750.00
 AUD - 20,000,000 USD - 14,300,000.00 USD
 - 215,930.00
 - 215,930.00
 0.00
 215,930.00
 ZAR - 41,925,000 USD - 6,500,000.00 USD
 - 58,500.00
 - 58,500.00
 - 110,570.48
 - 52,070.48
 Counter
 Amount Currency

continued

GBP

- 7,000,000 USD - 12,390,000.00 USD

- 324,618.00

- 324,618.00

- 142,452.59

182,165.41

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

09
 Cusip
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 14 of 62
 Foreign Exchange
 Description
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 11, 2004 @ .7775
 KNOCK IN TRIGGERED @ .7565
 KNOCK OUT @ .8020
 XAUDPA-CQ-Z
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 22, 2004 @ .77
 KNOCK IN TRIGGERED @ .755
 KNOCK OUT @ .7965
 XAUDPA-DH-Z
 THB CALL USD PUT
 FX EUROPEAN STYLE OPTION
 FEB 23, 2005 @ 36.
 XTHBCA-AC-Z
 THB CALL USD PUT
 FX EUROPEAN STYLE OPTION
 FEB 23, 2005 @ 38.
 XTHBCA-AB-Z
 TWD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 MAR 01, 2005 @ 32.75
 XTWDCA-AB-Z
 Total Foreign Exchange
 Exchange-listed options are valued using market prices at the close of business
 for statement date.
 Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed
 .
 See: Important Information about Pricing and Valuations.
 - 1,003,538.14
 - 1,350,162.39
 - 346,624.25
 TWD 327,500,000 USD 10,000,000.00 USD
 196,000.00
 196,000.00
 18,231.93
 - 177,768.07
 THB 351,500,000 USD
 9,250,000.00 USD
 108,225.00
 108,225.00
 541.31
 - 107,683.69
 THB 2,700,000,000 USD 75,000,000.00 USD
 405,000.00
 405,000.00
 0.00
 - 405,000.00
 AUD
 - 1,500,000 USD - 1,155,000.00 USD

- 23,561.94
- 23,561.94
- 74,303.22
- 50,741.28

Counter

Amount Currency
continued

AUD

- 4,000,000 USD - 3,110,000.00 USD
- 106,673.20
- 106,673.20
- 213,817.68
- 107,144.48

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

09

JPMorgan Chase Bank
2004

Account Number: Q 30171-00-5

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

September 01, 2004 - September 30, 2004

Page 15 of 62

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement

and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or

securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to

calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility

for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information

purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

09
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 16 of 62
 Outstanding Foreign Exchange Contracts
 Net Currency Exposure Summary
 Australia Dollar
 Swiss Franc
 Euro Currency
 Pound Sterling
 Japanese Yen
 Mexican New Peso
 N Zealand Dollar
 U S Dollar
 S African Rand
 Value in Currency
 17,500,000.00
 2,675,790.76
 5,000,000.00
 10,000,000.00
 - 2,534,800,000.00
 57,307,500.00
 17,500,000.00
 - 34,010,744.75
 12,924,600.00
 Gain/Loss Summary
 Total Unrealized Closed
 Value in USD
 Total Unrealized Open
 Total Unrealized Gain/Loss
 934,207.04
 - 143,469.83
 790,737.21
 Foreign Exchange Contracts
 Settlement
 Date
 Trade Date
 SPECULATIVE
 AUSTRALIA DOLLAR - U S DOLLAR
 Apr. 16 04 Oct. 20 04 AUD
 Apr. 23 04 Oct. 20 04 AUD
 Sep. 10 04 Oct. 20 04 AUD
 Sep. 30 04 Oct. 20 04 AUD
 Total Open
 SWISS FRANC
 Sep. 10 04 Oct. 20 04 CHF
 10,000,000.00 USD
 3,000,000.00 USD
 - 13,000,000.00 USD
 17,500,000.00 USD
 17,500,000.00
 - EURO CURRENCY
 7,687,000.00 EUR
 - 5,000,000.00
 1.5374
 1.54953
 6,160,442.85
 6,209,049.83

- 48,606.98
- 7,289,000.00
- 2,148,600.00
8,947,900.00
- 12,622,750.00
- 13,112,450.00
0.7289
0.7162
0.6883
0.7213
0.722903
0.722903
0.722903
0.722903
7,229,031.98
2,168,709.59
8,947,900.00
12,650,805.96
30,996,447.53
7,289,000.00
2,148,600.00
9,397,741.57
12,622,750.00
31,458,091.57
- 59,968.02
20,109.59
- 449,841.57
28,055.96
- 461,644.04
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

09
Trade Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 17 of 62
Foreign Exchange Contracts
Settlement
Date
Currency
EURO CURRENCY - JAPANESE YEN
Total Closed
Sep. 23 04 Oct. 20 04 EUR
Sep. 27 04 Oct. 20 04 EUR
EURO CURRENCY - U S DOLLAR
Sep. 30 04 Oct. 4 04 EUR
Total Closed
Apr. 16 04 Oct. 20 04 EUR
Apr. 23 04 Oct. 20 04 EUR
May. 3 04 Oct. 20 04 EUR
May. 11 04 Oct. 20 04 EUR
May. 17 04 Oct. 20 04 EUR
Sep. 30 04 Oct. 20 04 EUR
Total Open
Total
continued
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD
5,000,000.00 JPY
- 5,000,000.00 JPY
0.00
- 679,650,000.00
683,100,000.00
3,450,000.00
- 10,000,000.00 USD
10,000,000.00 USD
10,000,000.00 USD
- 10,000,000.00 USD
0.00
10,000,000.00 USD
3,000,000.00 USD
- 10,000,000.00 USD
- 1,500,000.00 USD
- 1,500,000.00 USD

10,000,000.00 USD
10,000,000.00
10,000,000.00
POUND STERLING - JAPANESE YEN
Sep. 10 04 Oct. 20 04 GBP
Sep. 22 04 Oct. 20 04 GBP
Sep. 23 04 Oct. 20 04 GBP
Sep. 27 04 Oct. 20 04 GBP
Total Open
5,000,000.00 JPY
- 5,000,000.00 JPY
15,000,000.00 JPY
- 5,000,000.00 JPY
10,000,000.00
POUND STERLING - U S DOLLAR
Apr. 16 04 Oct. 20 04 GBP
Apr. 23 04 Oct. 20 04 GBP
10,000,000.00 USD
3,000,000.00 USD
12,428,000.00
- 12,418,000.00
- 12,402,000.00
12,423,000.00
31,000.00
- 11,971,000.00
- 3,536,700.00
11,883,000.00
1,766,100.00
1,796,100.00
- 12,423,000.00
- 12,485,500.00
- 12,454,500.00
- 980,350,000.00
986,700,000.00
- 2,978,100,000.00
1,003,550,000.00
-1,968,200,000.00
- 17,725,000.00
- 5,232,300.00
135.93
136.62
136.724499
136.724499
6,209,049.83
6,204,304.25
12,413,354.08
1.2428
1.2418
1.2402
1.2423
1.1971
1.1789
1.1883
1.1774
1.1974
1.2423
0.804635
0.805283
0.806322
0.804959
0.805276
0.805276
0.805276

0.805276
0.805276
0.805276
12,428,000.00
12,418,000.00
12,402,000.00
12,423,000.00
49,671,000.00
12,418,099.67
3,725,429.90
11,883,000.00
1,766,100.00
1,796,100.00
12,418,099.67
44,006,829.24
93,677,829.24
196.07
197.34
198.54
200.71
198.904406
198.904406
198.904406
198.904406
9,032,816.95
8,961,772.80
27,098,450.85
9,114,814.12
54,207,854.72
1.7725
1.7441
1.806563
1.806563
18,065,633.90
5,419,690.17
6,172,969.38
6,209,049.83
12,382,019.21
12,428,000.00
12,418,000.00
12,402,000.00
12,423,000.00
49,671,000.00
11,971,000.00
3,536,700.00
12,418,099.67
1,862,714.95
1,862,714.95
12,423,000.00
44,074,229.57
93,745,229.57
8,904,098.47
9,032,816.95
27,048,804.69
9,032,816.95
54,018,537.06
17,725,000.00
5,232,300.00
36,080.45
- 4,745.58
31,334.87
0.00
0.00

0.00
0.00
0.00
447,099.67
188,729.90
- 535,099.67
- 96,614.95
- 66,614.95
- 4,900.33
- 67,400.33
- 67,400.33
128,718.48
- 71,044.15
49,646.16
81,997.17
189,317.66
340,633.90
187,390.17

09

Trade Date

JPMorgan Chase Bank

2004

Account Number: Q 30171-00-5

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

September 01, 2004 - September 30, 2004

Page 18 of 62

Foreign Exchange Contracts

Settlement

Date

Currency

Sep. 10 04 Oct. 20 04 GBP

Sep. 21 04 Oct. 20 04 GBP

Sep. 21 04 Oct. 20 04 GBP

Total Closed

continued

Amount

Counter

Currency

- 3,000,000.00 USD

- 5,000,000.00 USD

- 5,000,000.00 USD

0.00

HUNGARIAN FORINT - U S DOLLAR

Apr. 27 04 Oct. 20 04 HUF

Apr. 28 04 Oct. 20 04 HUF

Sep. 10 04 Oct. 20 04 HUF

Total Closed

JAPANESE YEN

Apr. 16 04 Oct. 20 04 JPY

May. 25 04 Oct. 20 04 JPY

Sep. 10 04 Oct. 20 04 JPY

Sep. 10 04 Oct. 20 04 JPY

Sep. 22 04 Oct. 20 04 JPY

Sep. 22 04 Oct. 20 04 JPY

Sep. 27 04 Oct. 20 04 JPY

Sep. 27 04 Oct. 20 04 JPY

Total Open

Sep. 24 04 Oct. 20 04 MXN

Mar. 11 04 Mar. 15 05 NZD

Mar. 23 04 Mar. 15 05 NZD

Apr. 16 04 Oct. 20 04 NZD

May. 27 04 Oct. 20 04 NZD

1,059,940,000.00 USD

634,280,000.00 USD

- 1,694,220,000.00 USD

0.00

- U S DOLLAR

1,076,700,000.00 USD

- 558,650,000.00 USD

- 1,072,250,000.00 USD

- 1,098,200,000.00 USD

1,103,000,000.00 USD

- 6,350,000.00 USD

- 3,450,000.00 USD

- 10,850,000.00 USD

- 570,050,000.00

MEXICAN NEW PESO - U S DOLLAR

N ZEALAND DOLLAR - U S DOLLAR

Total Closed

57,307,500.00 USD
5,000,000.00 USD
- 5,000,000.00 USD
0.00
10,000,000.00 USD
5,000,000.00 USD
- 10,000,000.00
5,000,000.00
9,785,088.52
10,000,000.00
- 10,000,000.00
57,460.86
31,011.23
97,528.08
4,971,088.69
- 5,000,000.00
- 3,102,500.00
3,170,500.00
68,000.00
- 6,276,000.00
- 3,127,000.00
11.4615
0.6205
0.6341
0.6276
0.6254
11.443145
0.661913
0.661913
0.674063
0.674063
107.67
111.73
109.58
109.82
110.30
110.51
111.25
111.25
110.100984
110.100984
110.100984
110.100984
110.100984
110.100984
110.100984
110.100984
110.100984
9,779,204.19
5,000,000.00
9,785,088.52
10,000,000.00
10,018,075.81
57,460.86
31,011.23
97,528.08
44,768,368.69
5,008,020.07
3,309,565.88
3,170,500.00
6,480,065.88
6,740,632.22
3,370,316.11
10,000,000.00

5,073,978.28
9,738,786.75
9,974,479.47
10,000,000.00
57,674.32
31,334.86
98,545.89
44,974,799.57
5,000,000.00
3,102,500.00
3,309,565.88
6,412,065.88
6,276,000.00
3,127,000.00
- 220,795.81
- 73,978.28
46,301.77
25,520.53
18,075.81
- 213.46
- 323.63
- 1,017.81
- 206,430.88
8,020.07
207,065.88
- 139,065.88
68,000.00
464,632.22
243,316.11
Counter
Amount
5,349,000.00
8,971,000.00
8,976,000.00
338,700.00
- 4,803,280.91
- 2,859,564.49
8,159,017.57
496,172.17
Contract Rate
1.783
1.7942
1.7952
Current Market
Forward Rate
1.806563
1.806563
1.806563
Market Value
Receivables USD
5,349,000.00
8,971,000.00
8,976,000.00
46,781,324.07
220.67
221.81
207.65
199.928785
199.928785
199.928785
5,301,587.75
3,172,529.65
8,159,017.57

16,633,134.97
Market Value
Payables USD
5,419,690.17
9,032,816.95
9,032,816.95
46,442,624.07
4,803,280.91
2,859,564.49
8,474,117.40
16,136,962.80
Unrealized
Gain/Loss USD
- 70,690.17
- 61,816.95
- 56,816.95
338,700.00
498,306.84
312,965.16
- 315,099.83
496,172.17

09
 Trade Date
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 19 of 62
 Foreign Exchange Contracts
 Settlement
 Date
 Currency
 May. 27 04 Oct. 20 04 NZD
 Sep. 10 04 Oct. 20 04 NZD
 Sep. 30 04 Oct. 20 04 NZD
 Total Open
 Total
 Sep. 29 04 Oct. 1 04 ZAR
 Sep. 29 04 Oct. 1 04 ZAR
 Sep. 29 04 Oct. 20 04 ZAR
 Total
 TRADE RELATED
 SWISS FRANC
 - U S DOLLAR
 Sep. 30 04 Oct. 4 04 CHF
 Total Foreign Exchange Contracts
 - 5,011,209.24 USD
 4,024,744.39
 1.2451
 1.2451
 4,024,744.39
 365,404,625.60
 4,024,744.39
 364,613,888.39
 0.00
 790,737.21
 continued
 Amount
 Counter
 Currency
 5,000,000.00 USD
 - 20,000,000.00 USD
 17,500,000.00 USD
 17,500,000.00
 17,500,000.00
 17,500,000.00
 S AFRICAN RAND - U S DOLLAR
 Total Closed
 12,900,000.00 USD
 - 12,900,000.00 USD
 0.00
 12,924,600.00 USD
 12,924,600.00
 Counter
 Amount
 - 3,127,000.00
 12,986,000.00
 - 11,798,500.00
 - 11,342,500.00
 - 11,274,500.00
 - 2,000,000.00
 2,000,000.00

.00
- 2,000,000.00
- 2,000,000.00
6.4623
6.495857
Contract Rate
0.6254
0.6493
0.6742
Current Market
Forward Rate
0.674063
0.674063
0.674063
Market Value
Receivables USD
3,370,316.11
12,986,000.00
11,796,106.38
38,263,370.82
44,743,436.70
6.45
6.45
6.45
6.45
2,000,000.00
2,000,000.00
4,000,000.00
1,989,668.29
5,989,668.29
Market Value
Payables USD
3,127,000.00
13,481,264.44
11,798,500.00
37,809,764.44
44,221,830.32
2,000,000.00
2,000,000.00
4,000,000.00
2,000,000.00
6,000,000.00
Unrealized
Gain/Loss USD
243,316.11
- 495,264.44
- 2,393.62
453,606.38
521,606.38
0.00
0.00
0.00
- 10,331.71
- 10,331.71

09
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 20 of 62
 Trade Activity
 Realized Gain/Loss Summary
 Short Term Gain/Loss
 Long Term Gain/Loss
 Note: indicates Short Term Realized Gain/Loss
 indicates Long Term Realized Gain/Loss
 S
 L
 Capital gains and losses on sales with missing or incomplete tax cost are identi-
 fied with N/A.
 Trade
 Date
 Settlement
 Date
 Settled
 Sep 7 Sep 9 Write Option
 GBP PUT USD CALL
 Sep 7 Sep 9 Write Option
 FX EUROPEAN STYLE OPTION
 MAR 07, 2005 @ 1.77
 KNOCK IN @ 1.775
 KNOCK OUT @ 1.84
 GBP PUT USD CALL
 Sep 8 Sep 10 Write Option
 FX EUROPEAN STYLE OPTION
 MAR 07, 2005 @ 1.77
 KNOCK IN @ 1.775
 KNOCK OUT @ 1.84
 GBP PUT JPY CALL
 FX EUROPEAN STYLE OPTION
 MAR 08, 2005 @ 195.
 KNOCK IN @ 193
 BARRIER EXP 9/29/2004
 USD
 - 7,000,000
 2.66
 329,574.00
 Realized
 Type
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 Amount USD
 913,133.04
 0.00
 USD
 - 7,000,000
 2.62
 324,618.00
 USD
 - 10,000,000

2.49
444,714.00

09
Trade
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 21 of 62
Settlement
Date
Realized
Type
Settled continued
Sep 8 Sep 10 Write Option
NZD PUT USD CALL
Sep 9 Sep 13 Buy-Back Opt
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ .64
KNOCK IN @ 0.625
KNOCK OUT @ 0.6725
JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 04, 2004 @ 111.
Sep 10 Sep 14 Write Option
Sep 14 Sep 16 Buy-Back Opt
KNOCK IN TRIGGERED @ 112.5
KNOCK OUT @ 106.25
ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.45
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
Sep 14 Sep 16 Buy-Back Opt
KNOCK IN TRIGGERED @ .6625
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
Sep 15 Sep 17 Write Option
KNOCK IN TRIGGERED @ .6625
MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 17, 2005 @ 11.55
KNOCK IN @ 11.62
BARRIER EXP 9/23/2004
Sep 22 Sep 24 Write Option
Sep 22 Sep 24 Purchase Opt
WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
USD
USD
- 250
250
525,000.00
- 545,000.00
USD

- 115,500,000

1.80

180,000.00

USD

3,013,500

- 99,590.15

85,040.97

- 14,549.18 S

USD

USD

- 83,850,000

1,986,500

0.90

117,000.00

- 65,649.85

61,192.17

- 4,457.68 S

USD

- 13,000,000

3.55

295,360.00

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

USD

1,110,000,000

- 85,000.00

138,000.00

53,000.00 S

09
Trade
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 22 of 62
Settlement
Date
Realized
Type
Settled continued
Sep 23 Sep 27 Write Option
Sep 23 Sep 27 Purchase Opt
Sep 23 Sep 23 Expired Opt
Sep 24 Sep 28 Buy-Back Opt
WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
HKD PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 23, 2004 @ 7.833
ZAR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.4
Sep 29 Sep 29 Expired Opt
KNOCK IN TRIGGERED @ 6.7
GBP PUT JPY CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ 195.
KNOCK IN @ 193
BARRIER EXP 9/29/2004
Issued in USD
Sep 29 Sep 29 Expired Opt
MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 17, 2005 @ 11.55
KNOCK IN @ 11.62
BARRIER EXP 9/23/2004
Issued in USD
Sep 30 Sep 30 Expired Opt
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ .64
KNOCK IN @ 0.625
KNOCK OUT @ 0.6725
Issued in USD
NZD
13,000,000
0.00
295,360.00
295,360.00 S
MXN
115,500,000
0.00
180,000.00

180,000.00 S
GBP
10,000,000
0.00
444,714.00
444,714.00 S
USD
USD
USD
USD
- 100
100
- 156,660,000
46,080,000
192,000.00
- 180,000.00
0.00
- 102,960.00
- 312,280.00
194,400.00
- 312,280.00 S
91,440.00 S
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

09
 Trade
 Date
 Pending
 Sep 29 Oct 1 Buy-Back Opt ZAR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 OCT 14, 2004 @ 6.45
 Sep 30 Oct 4 Write Option
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 APR 01, 2005 @ .715
 KNOCK IN TRIGGERED @ .7193
 BARRIER EXP 10/7/2004
 Sep 30 Oct 4 Write Option
 NZD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 31, 2005 @ .665
 KNOCK IN TRIGGERED @ .67
 BARRIER EXP 10/7/2004
 Sep 30 Oct 4 Sale
 6 MONTH CHF LINKED STRUCTURE
 100% PRINCIPAL PROTECTED IN CHF
 JPMORGAN LONDON 12/6/2004
 Trade
 Date
 Settlement
 Date
 Counter
 Currency
 Settled Foreign Exchange Contracts
 SPECULATIVE
 AUSTRALIA DOLLAR - U S DOLLAR
 Sep 9 04
 Sep 9 04
 Sep 14 04
 Jul 7 04
 Jul 8 04
 Jul 12 04
 Sep 10 04 Sep 14 04
 SWISS FRANC
 Aug 16 04 Sep 14 04
 AUD - 10,000,000.00 USD
 7,166,000.00
 AUD 10,000,000.00 USD - 7,180,000.00
 AUD - 13,000,000.00 USD
 AUD 13,000,000.00 USD - 8,983,000.00
 - EURO CURRENCY
 CHF 22,953,000.00 EUR - 15,000,000.00
 1.530200
 1.256700
 18,264,502.26 - 18,422,256.54
 - 157,754.28
 9,361,300.00
 0.716600
 0.718000
 0.720100
 0.691000
 1.456771
 1.456771
 1.420556
 0.691000
 7,166,000.00
 - 7,180,000.00

9,361,300.00
- 8,983,000.00
- 6,864,499.24
6,864,499.24
- 9,151,349.59
8,983,000.00
301,500.76
- 315,500.76
209,950.41
Amount Currency
Counter
Amount
CHF
- 5,000,000
0.00
0.00
USD
- 10,000,000
1.50
99,750.00
USD
- 20,000,000
1.51
215,930.00
USD
41,925,000
0.00
- 70,200.00
58,500.00
- 11,700.00 S
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 23 of 62
Estimated
Settlement
Date
Realized Gain/Loss
Type
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
USD
Contract Rate
Revaluation
Rate
Base Amount USD
Amount USD
Gain/Loss USD
Contracted/
Revalued
Realized

09
 Date
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 24 of 62
 Settled Foreign Exchange Contracts
 Trade
 Settlement
 Date
 Currency
 Sep 3 04
 Sep 14 04
 Sep 10 04 Sep 14 04
 SWISS FRANC
 Sep 3 04
 Sep 14 04
 Sep 10 04 Sep 14 04
 Sep 10 04
 Sep 10 04
 Counter
 Amount Currency
 continued
 CHF - 15,321,000.00 EUR 10,000,000.00
 CHF - 7,700,000.00 EUR
 - U S DOLLAR
 CHF
 CHF
 5,000,000.00
 1.532100
 1.540000
 0.814230
 1.256700
 0.814230
 1.256694
 0.813230
 19,000.00 USD
 49,000.00 USD
 POUND STERLING - JAPANESE YEN
 Sep 8 04
 Sep 8 04
 Aug 13 04 Sep 14 04
 Sep 10 04 Sep 14 04
 Jul 12 04
 Jul 20 04
 Aug 4 04
 Sep 10 04
 Sep 10 04
 Sep 10 04
 Sep 10 04
 Sep 14 04
 Sep 14 04
 Sep 14 04
 GBP
 GBP
 - 14,971.23
 - 39,081.19
 GBP - 5,000,000.00 JPY 976,750,000.00
 5,000,000.00 JPY - 974,750,000.00

5,000,000.00 JPY- 1,013,300,000.00
GBP - 5,000,000.00 JPY 985,000,000.00
POUND STERLING - U S DOLLAR
Sep 8 04
Sep 8 04
Sep 8 04
Sep 8 04
GBP
1.269100
1.253800
195.350000
194.950000
202.660000
197.000000
1.256700
1.253800
1.776692
0.009150
1.783599
0.009150
1.800115
109.570000
1.793544
0.009140
GBP - 5,000,000.00 USD
GBP - 3,000,000.00 USD
GBP
5,000,000.00 USD - 8,860,000.00
8,942,500.00
5,359,800.00
3,000,000.00 USD - 5,319,000.00
GBP - 13,000,000.00 USD 24,048,700.00
GBP
GBP - 5,000,000.00 USD
5,000,000.00 USD - 9,250,000.00
9,059,000.00
1.772000
1.788500
1.786600
1.773000
1.849900
1.850000
1.811800
1.772000
1.776692
1.776692
1.773000
1.800101
1.800101
1.800101
- 12,191,453.80
- 6,127,188.59
12,281,504.36
6,148,250.30
90,050.56
21,061.71
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD

Revalued
Amount USD
Realized
Gain/Loss USD
- 14,971.23
- 39,081.19
- 8,883,460.47
8,917,997.23
9,000,503.12
- 8,967,718.75
15,118.96
39,081.19
147.73
8,938,458.02
- 8,920,155.57
- 9,247,969.33
9,010,657.27
54,997.55
- 2,158.34
- 247,466.21
42,938.52
- 8,860,000.00
8,942,500.00
5,359,800.00
- 5,319,000.00
8,860,000.00
- 8,883,460.48
- 5,330,076.28
5,319,000.00
24,048,700.00 - 23,401,308.13
- 9,250,000.00
9,059,000.00
9,000,503.12
- 9,000,503.12
59,039.52
29,723.72
647,391.87
- 249,496.88
58,496.88

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 25 of 62
Settled Foreign Exchange Contracts
Trade
Settlement
Date
Currency
Sep 10 04 Sep 14 04
Sep 10 04 Sep 14 04
Sep 14 04 Sep 23 04
Sep 21 04 Sep 23 04
Jul 13 04
Jul 21 04
Counter
Amount Currency
continued
GBP 10,000,000.00 USD - 17,885,000.00
GBP
GBP - 5,000,000.00 USD
GBP
HUNGARIAN FORINT - U S DOLLAR
Sep 14 04
Sep 14 04
Aug 17 04 Sep 14 04
Sep 10 04 Sep 14 04
JAPANESE YEN
Sep 8 04
Jul 12 04
Sep 10 04
Sep 14 04
Aug 10 04 Sep 14 04
Sep 10 04 Sep 14 04
Sep 10 04 Sep 14 04
Jul 7 04
HUF - 677,070,000.00 USD
3,000,000.00 USD - 5,365,500.00
8,988,500.00
5,000,000.00 USD - 8,996,000.00
3,268,501.08
HUF 677,070,000.00 USD - 3,286,747.57
HUF - 806,280,000.00 USD
HUF 806,280,000.00 USD - 3,921,595.33
- U S DOLLAR
JPY - 2,000,000.00 USD
JPY - 518,050,000.00 USD
JPY - 554,200,000.00 USD
18,286.55
4,797,647.71
5,000,000.00
JPY 1,072,250,000.00 USD - 9,769,931.66
JPY 28,300,000.00 USD
N ZEALAND DOLLAR - U S DOLLAR
Sep 9 04
Aug 10 04 Sep 9 04
Sep 14 04

Sep 14 04
Sep 14 04
Jul 12 04
Aug 4 04
Aug 6 04
Aug 10 04 Sep 14 04
NZD - 10,000,000.00 USD
- 258,683.72
6,483,000.00
NZD 10,000,000.00 USD - 6,514,000.00
NZD - 20,000,000.00 USD 13,096,000.00
NZD - 10,000,000.00 USD
NZD
NZD
5,000,000.00 USD - 3,252,000.00
5,000,000.00 USD - 3,269,000.00
109.370000
107.980000
110.840000
109.750000
109.400000
6,389,000.00
0.648300
0.651400
0.654800
0.638900
0.650400
0.653800
109.274988
109.570000
109.570000
109.750000
109.400000
1.535982
1.535982
1.506819
1.506819
1.506819
1.506819
18,286.55
4,797,647.71
5,000,000.00
- 9,769,931.66
- 258,683.72
6,483,000.00
- 6,514,000.00
- 18,302.45
- 4,728,027.74
- 5,057,953.81
9,769,931.66
258,683.72
- 6,510,495.08
6,510,495.08
13,096,000.00 - 13,272,998.70
6,389,000.00
- 3,252,000.00
- 3,269,000.00
- 6,636,499.35
3,318,249.67
3,318,249.67
- 15.90
69,619.97
- 57,953.81

4,000,000.00
1.788500
1.788500
1.797700
1.799200
207.150000
206.000000
201.570000
205.600000
1.788500
1.788500
1.799100
1.799200
201.848936
201.848936
201.848936
205.600000
- 17,885,000.00
- 5,365,500.00
8,988,500.00
- 8,996,000.00
3,268,501.08
- 3,286,747.57
4,000,000.00
- 3,921,595.33
17,885,000.00
5,365,500.00
- 8,995,499.55
8,996,000.00
- 3,354,340.19
3,354,340.19
- 3,994,472.37
3,921,595.33
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
- 6,999.55
- 85,839.11
67,592.62
5,527.63
- 27,495.08
- 3,504.92
- 176,998.70
- 247,499.35
66,249.67
49,249.67

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 26 of 62
Settled Foreign Exchange Contracts
Trade
Settlement
Date
Currency
Sep 10 04 Sep 14 04
Sep 23 04 Sep 27 04
Sep 23 04 Sep 27 04
NZD
Counter
Amount Currency
continued
NZD 20,000,000.00 USD - 13,050,000.00
6,500,000.00 USD - 4,335,500.00
4,332,250.00
NZD - 6,500,000.00 USD
0.652500
0.667000
0.666500
0.652500
0.667000
0.667000
- 13,050,000.00
- 4,335,500.00
4,332,250.00
13,050,000.00
4,335,500.00
- 4,335,500.00
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
- 3,250.00

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 27 of 62
Account Transactions by Currency
Australia Dollar Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Miscellaneous Disbursements
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Australia Dollar Activity by Date
Settlement
Date
Sep 9
Type
Fwd FX Ctrct
Quantity Description
7,166,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.716600000
TRADE 7/07/04 VALUE 9/09/04
Sep 9
Fwd FX Ctrct
- 7,180,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.718000000
TRADE 7/08/04 VALUE 9/09/04
- 276,000.00
- 23,000,000.00
.00
168,349.59
- 359,500,000.00
23,000,000.00
10,000,000.00
349,776,000.00
.00
Amount
to Date
Realized
Amount
Gain/Loss USD
- 10,000,000.00
- 6,864,499.24
Amount USD
10,000,000.00
6,864,499.24

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 28 of 62
Australia Dollar Activity by Date
Settlement
continued
Realized
Type
Sep 14 Fwd FX Ctrct
Quantity Description
9,361,300
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.720100000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Spot FX
- 8,983,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.691000000
TRADE 9/10/04 VALUE 9/14/04
AUSTRALIA DOLLAR
U S DOLLAR
Gain/Loss USD
168,349.59
- 13,000,000.00
- 9,151,349.59
Amount
Amount USD
13,000,000.00
8,983,000.00

09
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 29 of 62
 Account Transactions by Currency
 Euro Currency Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Euro Currency Activity by Date
 Settlement
 Date
 Type
 Sep 14 Fwd FX Ctrct
 Quantity Description
 22,953,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL EUR
 CONTRACT RATE : 1.530200000
 TRADE 8/16/04 VALUE 9/14/04
 Sep 14 Fwd FX Ctrct
 - 15,321,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY EUR SELL CHF
 CONTRACT RATE : 1.532100000
 TRADE 9/03/04 VALUE 9/14/04
 - 15,000,000.00
 .00
 - 7,498.12
 - 30,000,000.00
 - 415,599,332.92
 15,000,000.00
 29,941,124.64
 415,658,208.28
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 - 7,498.12
 - 15,000,000.00
 - 18,422,256.54
 Amount USD
 10,000,000.00
 12,281,504.36

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 30 of 62
Euro Currency Activity by Date
Settlement
continued
Realized
Type
Sep 14 Spot FX
Quantity Description
- 7,700,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL CHF
SPOT RATE : 0.813239500
TRADE 9/10/04 VALUE 9/14/04
EURO PRINCIPAL CURRENCY
SWISS FRANC
Gain/Loss USD
5,000,000.00
6,148,250.30
Amount
Amount USD

09
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 31 of 62
 Account Transactions by Currency
 Hungarian Forint Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Hungarian Forint Activity by Date
 Settlement
 Date
 Type
 Sep 14 Fwd FX Ctrct
 Quantity Description
 3,268,501.08
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL HUF
 CONTRACT RATE : 207.150000000
 TRADE 7/13/04 VALUE 9/14/04
 Sep 14 Fwd FX Ctrct
 - 3,286,747.57
 SETTLE FORWARD CURRENCY CONTRACT
 BUY HUF SELL USD
 CONTRACT RATE : 206.000000000
 TRADE 7/21/04 VALUE 9/14/04
 - 1,483,350,000.0
 .00
 72,877.04
 - 2,120,000,000.0
 - 16,908,290,000.
 1,483,350,000.00
 3,203,000,000.00
 15,825,290,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 33,264.47 - 677,070,000.00
 - 3,354,340.19
 Amount USD
 677,070,000.00
 3,354,340.19

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 32 of 62
Hungarian Forint Activity by Date
Settlement
continued
Realized
Type
Sep 14 Fwd FX Ctrct
Quantity Description
4,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL HUF
CONTRACT RATE : 201.570000000
TRADE 8/17/04 VALUE 9/14/04
Sep 14 Spot FX
- 3,921,595.33
SPOT CURRENCY TRANSACTION - BUY
BUY HUF SELL USD
SPOT RATE : 205.600000000
TRADE 9/10/04 VALUE 9/14/04
HUNGARIAN FORINT
U S DOLLAR
Gain/Loss USD
39,612.57 - 806,280,000.00
- 3,994,472.37
Amount
Amount USD
806,280,000.00
3,921,595.33

09
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 33 of 62
 Account Transactions by Currency
 Japanese Yen Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Japanese Yen Activity by Date
 Settlement
 Date
 Type
 Sep 10 Spot FX
 Quantity Description
 - 5,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY JPY SELL GBP
 SPOT RATE : 109.275000000
 TRADE 9/08/04 VALUE 9/10/04
 JAPANESE YEN
 POUND STERLING
 Sep 10 Spot FX
 5,000,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY GBP SELL JPY
 SPOT RATE : 109.301446822
 TRADE 9/08/04 VALUE 9/10/04
 POUND STERLING
 JAPANESE YEN
 .00
 3,062,300,000.00
 - 3,062,300,000.0
 .00
 - 5,321.77
 9,284,667,520.00
 - 9,284,667,520.0
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 976,750,000.00
 8,938,458.02
 Amount USD
 - 974,750,000.00
 - 8,917,997.23

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 34 of 62
Japanese Yen Activity by Date
Settlement
continued
Realized
Type
Sep 10 Spot FX
Quantity Description
18,286.55
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 109.370000000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
JAPANESE YEN
Sep 14 Fwd FX Ctrct
4,797,647.71
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 107.980000000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 110.840000000
TRADE 8/10/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL JPY
CONTRACT RATE : 202.660000000
TRADE 8/13/04 VALUE 9/14/04
Sep 14 Spot FX
- 5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL GBP
SPOT RATE : 109.315000000
TRADE 9/10/04 VALUE 9/14/04
JAPANESE YEN
POUND STERLING
Sep 14 Spot FX
- 9,769,931.66
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 109.750000000
TRADE 9/10/04 VALUE 9/14/04
JAPANESE YEN
U S DOLLAR
Gain/Loss USD
- 2,000,000.00
- 18,286.55
Amount
Amount USD

- 1,321.93 - 518,050,000.00
- 4,728,027.74
- 1,414.17 - 554,200,000.00
- 5,057,953.81
- 2,585.67 -1,013,300,000.00
- 9,247,969.33
985,000,000.00
9,010,657.27
1,072,250,000.00
9,769,931.66

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 35 of 62
Japanese Yen Activity by Date
Settlement
continued
Realized
Type
Sep 14 Spot FX
Quantity Description
- 258,683.72
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 109.400000000
TRADE 9/10/04 VALUE 9/14/04
JAPANESE YEN
U S DOLLAR
Gain/Loss USD
28,300,000.00
258,683.72
Amount
Amount USD

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 36 of 62
Account Transactions by Currency
Mexican New Peso Activity Summary
Amount this
Period
Beginning Balance
Ending Balance
Mexican New Peso Activity by Date
Settlement
Date
Type
Sep 29 Expired Opt
Quantity Description
115,500,000 MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 17, 2005 @ 11.55
KNOCK IN @ 11.62
BARRIER EXP 9/23/2004
EXPIRATION OF WRITTEN FX OPTION
EXPIRATION OF KNOCK IN PERIOD
.00
.00
Amount
to Date
Realized
Amount
Gain/Loss USD
Amount USD

09
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 37 of 62
 Account Transactions by Currency
 N Zealand Dollar Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Miscellaneous Disbursements
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 N Zealand Dollar Activity by Date
 Settlement
 Date
 Sep 9
 Type
 Fwd FX Ctrct
 Quantity Description
 6,483,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL NZD
 CONTRACT RATE : 0.648300000
 TRADE 7/07/04 VALUE 9/09/04
 Sep 9
 Fwd FX Ctrct
 - 6,514,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.651400000
 TRADE 8/10/04 VALUE 9/09/04
 - 46,500,000.00
 .00
 222,998.71
 - 20,000,000.00
 - 280,284.94
 - 526,464,616.52
 46,500,000.00
 29,964,616.52
 516,780,284.94
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 - 10,000,000.00
 - 6,510,495.08
 Amount USD
 10,000,000.00
 6,510,495.08

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 38 of 62
N Zealand Dollar Activity by Date
Settlement
continued
Realized
Type
Sep 14 Fwd FX Ctrct
Quantity Description
13,096,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.654800000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
6,389,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.638900000
TRADE 8/04/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 3,252,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.650400000
TRADE 8/06/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 3,269,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.653800000
TRADE 8/10/04 VALUE 9/14/04
Sep 14 Spot FX
- 13,050,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.652500000
TRADE 9/10/04 VALUE 9/14/04
N ZEALAND DOLLAR
U S DOLLAR
Sep 27 Spot FX
- 4,335,500
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.667000000
TRADE 9/23/04 VALUE 9/27/04
N ZEALAND DOLLAR
U S DOLLAR
Gain/Loss USD
148,665.81
- 20,000,000.00
- 13,272,998.70
Amount
Amount USD
74,332.90

- 10,000,000.00
- 6,636,499.35
5,000,000.00
3,318,249.67
5,000,000.00
3,318,249.67
20,000,000.00
13,050,000.00
6,500,000.00
4,335,500.00

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 39 of 62
N Zealand Dollar Activity by Date
Settlement
continued
Realized
Type
Sep 27 Spot FX
Quantity Description
4,332,250
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NZD
SPOT RATE : 0.666500000
TRADE 9/23/04 VALUE 9/27/04
U S DOLLAR
Sep 30 Expired Opt
13,000,000
N ZEALAND DOLLAR
NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ .64
KNOCK IN @ 0.625
KNOCK OUT @ 0.6725
EXPIRATION OF WRITTEN FX OPTION
OPTION KNOCKED OUT
Gain/Loss USD
- 6,500,000.00
- 4,332,250.00
Amount
Amount USD

09
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 40 of 62
Account Transactions by Currency
Pound Sterling Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Pound Sterling Activity by Date
Settlement
Date
Type
Sep 10 Spot FX
Quantity Description
976,750,000
SPOT CURRENCY TRANSACTION - SALE
BUY JPY SELL GBP
SPOT RATE : 0.559380598
TRADE 9/08/04 VALUE 9/10/04
JAPANESE YEN
POUND STERLING
Sep 10 Spot FX
- 974,750,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL JPY
SPOT RATE : 0.560664000
TRADE 9/08/04 VALUE 9/10/04
POUND STERLING
JAPANESE YEN
- 41,000,000.00
.14
117,523.31
- 259,699,999.86
41,000,000.00
13,000,000.00
246,700,000.00
.14
Amount
to Date
Realized
Amount
Gain/Loss USD
- 5,000,000.00
- 8,938,458.02
Amount USD
5,000,000.00
8,917,997.23

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 41 of 62
Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Sep 10 Spot FX
Quantity Description
- 8,860,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.772000000
TRADE 9/08/04 VALUE 9/10/04
POUND STERLING
U S DOLLAR
Sep 10 Spot FX
8,942,500
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.788500000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
POUND STERLING
Sep 10 Spot FX
5,359,800
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.786600000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
POUND STERLING
Sep 10 Spot FX
- 5,319,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.773000000
TRADE 9/08/04 VALUE 9/10/04
POUND STERLING
U S DOLLAR
Sep 14 Fwd FX Ctrct
24,048,700
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.849900000
TRADE 7/12/04 VALUE 9/14/04
85,239.39
3,000,000.00
5,319,000.00
- 3,000,000.00
- 5,359,800.00
Gain/Loss USD
5,000,000.00
8,860,000.00
Amount

Amount USD

- 5,000,000.00
- 8,942,500.00
- 13,000,000.00
- 23,401,308.13

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 42 of 62
Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Sep 14 Fwd FX Ctrct
Quantity Description
- 9,250,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.850000000
TRADE 7/20/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
9,059,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.811800000
TRADE 8/04/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
-1,013,300,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL JPY
CONTRACT RATE : 202.660000000
TRADE 8/13/04 VALUE 9/14/04
Sep 14 Spot FX
- 17,885,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.788500000
TRADE 9/10/04 VALUE 9/14/04
POUND STERLING
U S DOLLAR
Sep 14 Spot FX
985,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY JPY SELL GBP
SPOT RATE : 0.554898477
TRADE 9/10/04 VALUE 9/14/04
JAPANESE YEN
POUND STERLING
Sep 14 Spot FX
- 5,365,500
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.788500000
TRADE 9/10/04 VALUE 9/14/04
POUND STERLING
U S DOLLAR
32,784.37
Gain/Loss USD
5,000,000.00
9,000,503.12
Amount

Amount USD

- 5,000,000.00

- 9,000,503.12

5,000,000.00

9,000,503.12

10,000,000.00

17,885,000.00

- 5,000,000.00

- 9,010,657.27

3,000,000.00

5,365,500.00

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 43 of 62
Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Sep 23 Fwd FX Ctrct
Quantity Description
8,988,500
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.797700000
TRADE 9/14/04 VALUE 9/23/04
Sep 23 Spot FX
- 8,996,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.799200000
TRADE 9/21/04 VALUE 9/23/04
POUND STERLING
U S DOLLAR
Sep 29 Expired Opt
10,000,000 GBP PUT JPY CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ 195.
KNOCK IN @ 193
BARRIER EXP 9/29/2004
EXPIRATION OF WRITTEN FX OPTION
EXPIRATION OF KNOCK IN PERIOD
Gain/Loss USD
- 500.45
- 5,000,000.00
- 8,995,499.55
Amount
Amount USD
5,000,000.00
8,996,000.00

09
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 44 of 62
 Account Transactions by Currency
 Swiss Franc Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Swiss Franc Activity by Date
 Settlement
 Date
 Type
 Sep 14 Fwd FX Ctrct
 Quantity Description
 - 15,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL EUR
 CONTRACT RATE : 1.530200000
 TRADE 8/16/04 VALUE 9/14/04
 Sep 14 Fwd FX Ctrct
 10,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY EUR SELL CHF
 CONTRACT RATE : 1.532100000
 TRADE 9/03/04 VALUE 9/14/04
 Sep 14 Fwd FX Ctrct
 - 14,971.23
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.269100000
 TRADE 9/03/04 VALUE 9/14/04
 - 60.02
 .00
 23,021,000.00
 96,597,000.00
 - 23,021,000.00
 .00
 - 60.02
 - 10,000,000.00
 - 86,597,000.00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 22,953,000.00
 18,264,502.26
 Amount USD
 - 15,321,000.00
 - 12,191,453.80

19,000.00
15,118.96

09
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 45 of 62
Swiss Franc Activity by Date
Settlement
continued
Realized
Type
Sep 14 Spot FX
Quantity Description
5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY EUR SELL CHF
SPOT RATE : 1.252388830
TRADE 9/10/04 VALUE 9/14/04
EURO PRINCIPAL CURRENCY
SWISS FRANC
Sep 14 Spot FX
- 39,081.19
SPOT CURRENCY TRANSACTION - BUY
BUY CHF SELL USD
SPOT RATE : 1.253800000
TRADE 9/10/04 VALUE 9/14/04
SWISS FRANC
U S DOLLAR
Gain/Loss USD
- 7,700,000.00
- 6,148,250.30
Amount
Amount USD
49,000.00
39,081.19

09
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 46 of 62
 Account Transactions by Currency
 U S Dollar Activity Summary
 Amount this
 Period USD
 Beginning Balance
 Credits
 Dividends
 Sweep Account Sales
 Sales, Maturities, Redemptions
 Miscellaneous Receipts
 Foreign Exchange
 Debits
 Sweep Account Purchases
 Purchases of Securities
 Miscellaneous Disbursements
 Foreign Exchange
 Ending Balance
 - 6,885,128.17
 - 1,078,200.00
 - 119,550,010.70
 .00
 *Year to date information is calculated on a calendar year basis.
 - 140,186,006.83
 - 24,328,589.70
 - 7,254,312.84
 - 1,631,442,262.5
 75,137.53
 4,719,450.00
 2,408,266.00
 120,310,485.34
 386,075.34
 97,795,326.35
 32,171,927.00
 963,054.02
 1,671,894,789.19
 .00
 Amount Year
 to Date USD*
 U S Dollar Activity by Date
 Type
 Settlement
 Date
 Sep 1
 Dividend
 Quantity Description
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 Amount USD
 75,137.53

09
Settlement
Date
Sep 1
Sep 9
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 47 of 62
U S Dollar Activity by Date
Type
continued
Quantity Description
Purchase
Fwd FX Ctrct
75,137.53
- 10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.648300000
TRADE 7/07/04 VALUE 9/09/04
Sep 9
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.716600000
TRADE 7/07/04 VALUE 9/09/04
Sep 9
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.718000000
TRADE 7/08/04 VALUE 9/09/04
Sep 9
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.651400000
TRADE 8/10/04 VALUE 9/09/04
Sep 9
Write Option
- 7,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 07, 2005 @ 1.77
KNOCK IN @ 1.775
KNOCK OUT @ 1.84
WRITTEN FX OPTION
PUT 7,000,000.00 GBP
CALL 12,390,000.00 USD
TRADE DATE 09/07/04
Amount USD
- 75,137.53
6,483,000.00

7,166,000.00
- 7,180,000.00
- 6,514,000.00
329,574.00

09
Settlement
Date
Sep 9
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 48 of 62
U S Dollar Activity by Date
Type
continued
Quantity Description
Write Option
- 7,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 07, 2005 @ 1.77
KNOCK IN @ 1.775
KNOCK OUT @ 1.84
WRITTEN FX OPTION
PUT 7,000,000.00 GBP
CALL 12,390,000.00 USD
TRADE DATE 09/07/04
Sep 9
Purchase
Sep 10 Spot FX
609,192
- 2,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL JPY
SPOT RATE : 109.370000000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
JAPANESE YEN
Sep 10 Spot FX
5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.772000000
TRADE 9/08/04 VALUE 9/10/04
POUND STERLING
U S DOLLAR
Sep 10 Spot FX
- 5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.788500000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
POUND STERLING
- 609,192.00
18,286.55
Amount USD
324,618.00
- 8,860,000.00
8,942,500.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 49 of 62
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 10 Spot FX
- 3,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.786600000
TRADE 9/08/04 VALUE 9/10/04
U S DOLLAR
POUND STERLING
Sep 10 Spot FX
3,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.773000000
TRADE 9/08/04 VALUE 9/10/04
POUND STERLING
U S DOLLAR
Sep 10 Write Option
- 13,000,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ .64
KNOCK IN @ 0.625
KNOCK OUT @ 0.6725
WRITTEN FX OPTION
PUT 13,000,000.00 NZD
CALL 8,320,000.00 USD
TRADE DATE 09/08/04
Sep 10 Write Option
- 10,000,000 GBP PUT JPY CALL
FX EUROPEAN STYLE OPTION
MAR 08, 2005 @ 195.
KNOCK IN @ 193
BARRIER EXP 9/29/2004
WRITTEN FX OPTION
PUT 10,000,000.00 GBP
CALL 1,950,000,000.00 JPY
TRADE DATE 09/08/04
444,714.00
- 5,319,000.00
Amount USD
5,359,800.00
295,360.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 50 of 62
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 10 Purchase
Sep 13 Buy-Back Opt
881,660.55
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
1,110,000,000 JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 04, 2004 @ 111.
KNOCK IN TRIGGERED @ 112.5
KNOCK OUT @ 106.25
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/09/04
Sep 13 Sale
Sep 14 Fwd FX Ctrct
- 85,000
- 13,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.720100000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 20,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.654800000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 518,050,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 107.980000000
TRADE 7/12/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 13,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.849900000
TRADE 7/12/04 VALUE 9/14/04
85,000.00
9,361,300.00
Amount USD
- 881,660.55
- 85,000.00
13,096,000.00

4,797,647.71
24,048,700.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 51 of 62
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 14 Fwd FX Ctrct
- 677,070,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL HUF
CONTRACT RATE : 207.150000000
TRADE 7/13/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.850000000
TRADE 7/20/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
677,070,000
SETTLE FORWARD CURRENCY CONTRACT
BUY HUF SELL USD
CONTRACT RATE : 206.000000000
TRADE 7/21/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.811800000
TRADE 8/04/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.638900000
TRADE 8/04/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.650400000
TRADE 8/06/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.653800000
TRADE 8/10/04 VALUE 9/14/04
Amount USD
3,268,501.08
- 9,250,000.00
- 3,286,747.57
9,059,000.00
6,389,000.00

- 3,252,000.00
- 3,269,000.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 52 of 62
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 14 Fwd FX Ctrct
- 554,200,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 110.840000000
TRADE 8/10/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
- 806,280,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL HUF
CONTRACT RATE : 201.570000000
TRADE 8/17/04 VALUE 9/14/04
Sep 14 Fwd FX Ctrct
19,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.269100000
TRADE 9/03/04 VALUE 9/14/04
Sep 14 Spot FX
13,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.691000000
TRADE 9/10/04 VALUE 9/14/04
AUSTRALIA DOLLAR
U S DOLLAR
Sep 14 Spot FX
20,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.652500000
TRADE 9/10/04 VALUE 9/14/04
N ZEALAND DOLLAR
U S DOLLAR
Sep 14 Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.788500000
TRADE 9/10/04 VALUE 9/14/04
POUND STERLING
U S DOLLAR
Amount USD
5,000,000.00
4,000,000.00
- 14,971.23
- 8,983,000.00
- 13,050,000.00

- 17,885,000.00

09
 Settlement
 Date
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2004 - September 30, 2004
 Page 53 of 62
 U S Dollar Activity by Date
 Type
 continued
 Quantity Description
 Sep 14 Spot FX
 806,280,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY HUF SELL USD
 SPOT RATE : 205.600000000
 TRADE 9/10/04 VALUE 9/14/04
 HUNGARIAN FORINT
 U S DOLLAR
 Sep 14 Spot FX
 1,072,250,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY JPY SELL USD
 SPOT RATE : 109.750000000
 TRADE 9/10/04 VALUE 9/14/04
 JAPANESE YEN
 U S DOLLAR
 Sep 14 Spot FX
 28,300,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY JPY SELL USD
 SPOT RATE : 109.400000000
 TRADE 9/10/04 VALUE 9/14/04
 JAPANESE YEN
 U S DOLLAR
 Sep 14 Spot FX
 49,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY CHF SELL USD
 SPOT RATE : 1.253800000
 TRADE 9/10/04 VALUE 9/14/04
 SWISS FRANC
 U S DOLLAR
 Sep 14 Spot FX
 3,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY GBP SELL USD
 SPOT RATE : 1.788500000
 TRADE 9/10/04 VALUE 9/14/04
 POUND STERLING
 U S DOLLAR
 Amount USD
 - 3,921,595.33
 - 9,769,931.66
 - 258,683.72
 - 39,081.19
 - 5,365,500.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 54 of 62
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 14 Write Option
- 83,850,000 ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.45
WRITTEN FX OPTION
CALL 83,850,000.00 ZAR
PUT 13,000,000.00 USD
TRADE DATE 09/10/04
Sep 14 Receipt of Assets
1 INTEREST RATE SWAP
1,000,000,000JPY NOTIONAL SEP 7 2014
REC FLOATING JPY 3 MONTH LIBOR
PAY FIXED RATE 1.577% JPY QUARTERLY
ACTUAL/360
JPMORGAN CHASE BANK
TRADE DATE 09/03/04
AS OF 09/07/04
Sep 14 Purchase
Sep 16 Buy-Back Opt
791,638.09
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
1,986,500 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN TRIGGERED @ .6625
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/14/04
Sep 16 Buy-Back Opt
3,013,500 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 22, 2004 @ .68
KNOCK IN TRIGGERED @ .6625
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/14/04
- 99,590.15
- 791,638.09
- 65,649.85
Amount USD
117,000.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 55 of 62
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 16 Sale
Sep 17 Write Option
- 165,240
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 115,500,000 MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 17, 2005 @ 11.55
KNOCK IN @ 11.62
BARRIER EXP 9/23/2004
WRITTEN FX OPTION
PUT 115,500,000.00 MXN
CALL 10,000,000.00 USD
TRADE DATE 09/15/04
Sep 17 Purchase
Sep 23 Fwd FX Ctrct
180,000
- 5,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.797700000
TRADE 9/14/04 VALUE 9/23/04
Sep 23 Expired Opt
- 156,660,000 HKD PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 23, 2004 @ 7.833
EXPIRATION OF PURCHASED FX OPTION
Sep 23 Spot FX
5,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.799200000
TRADE 9/21/04 VALUE 9/23/04
POUND STERLING
U S DOLLAR
- 8,996,000.00
- 180,000.00
8,988,500.00
Amount USD
165,240.00
180,000.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 56 of 62
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 23 Sale
Sep 24 Write Option
- 7,500
- 250
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
SALE OF CALL OPTION ON OIL
TRADE DATE 09/22/04
Sep 24 Purchase Opt
250
WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
PURCHASE OF PUT OPTION ON OIL
TRADE DATE 09/22/04
Sep 24 Sale
Sep 27 Purchase Opt
- 20,000
100
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
WTI LONG PUT OPTION
USD CALL OPTION STRIKE 44
EXPIRING 12/15/2004
PURCHASE OF PUT OPTION ON OIL
TRADE DATE 09/23/04
Sep 27 Write Option
- 100
WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
SALE OF CALL OPTION ON OIL
TRADE DATE 09/23/04
Sep 27 Purchase
15,250
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 15,250.00
192,000.00
20,000.00
- 180,000.00
- 545,000.00

Amount USD
7,500.00
525,000.00

09
Settlement
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 57 of 62
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 27 Spot FX
6,500,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.667000000
TRADE 9/23/04 VALUE 9/27/04
N ZEALAND DOLLAR
U S DOLLAR
Sep 27 Spot FX
- 6,500,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NZD
SPOT RATE : 0.666500000
TRADE 9/23/04 VALUE 9/27/04
U S DOLLAR
Sep 28 Buy-Back Opt
46,080,000
N ZEALAND DOLLAR
ZAR PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.4
KNOCK IN TRIGGERED @ 6.7
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/24/04
Sep 28 Sale
Sep 29 Purchase
Sep 30 Sale
- 4,438,460
4,332,250
- 3,250
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
4,438,460.00
- 4,332,250.00
3,250.00
Amount USD
- 4,335,500.00
4,332,250.00
- 102,960.00

09

JPMorgan Chase Bank
2004

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004
Page 58 of 62

In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer

on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error problem appeared. (1) Tell us your name and account number. (2) Describe the error the transfer you are unsure about, and explain as clearly as

you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have

the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net

asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

J.P. Morgan Funds Distributor, Inc. is the distributor of the JPMorgan Funds and American Century Investment Services, Inc. is the distributor of the American Century Funds. J.P. Morgan Investment Management Inc. and American Century Investment Management Inc.

serve as investment advisors to their respective fund families and receive compensation from their respective fund families for providing investment advisory and other services.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the

JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep

Fund represent holdings in the JPMorgan TaxExemptMoneyMarketFund.
JPMSI is the custodian of listed options and most mutual funds, including third party mutual funds, purchased through JPMSI.
JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected up to the total net equity of each account.. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank (the "Bank") are not subject to SIPC or excess SIPC protection. J.P. Morgan Securities Inc., JPMorgan Chase Bank or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the Morgan Companies may be compensated for such services.

09

JPMorgan Chase Bank
2004

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2004 - September 30, 2004

Page 59 of 62

Explanation of JPMSI Ratings:

Overweight:

Neutral:

JPMorgan uses the following rating system:

Underweight:

Independent Research Ratings:

Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

JPMSI does not endorse or otherwise adopt the IndependentResearchProviderresearch hand/or ratings. Differentfirms use a varietyof ratings terms as well as differentratings systems to describe their recommendations. JPMSI uses a

"relative"ratings system as describedabove. IRPsmayuse a differentratings system, such as as an "absolute"ratings system and use such terms as "buy", "hold", or "sell". Since "relative"and "absolute"ratings systems are fundamentallydifferent, you should read carefully

the definitions of all ratings used in the JPMSI and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the

researchand not inferits contents from the rating alone.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

09

J.P. Morgan Securities Inc.

2004

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

September 01, 2004 - September 30, 2004

Page 60 of 62

Margin Account Portfolio

September 1 - September 30, 2004

Table of Contents

Portfolio Summary

Account Officers

D'ORAZIO/HORNAK

Page

61

All positions in this Margin Account Portfolio are held in custody at J.P. Morgan

Securities Inc. ("JPMSI").

Member SIPC.

09

J.P. Morgan Securities Inc.

2004

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

September 01, 2004 - September 30, 2004

Page 61 of 62

Overview

Portfolio Summary

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

JPMorgan Chase Bank is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMorgan Chase Bank are protected

up to the total net equity of each account. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer

Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank (the "Bank") are not subject to SIPC or excess SIPC protection.

J.P. Morgan Securities Inc., JPMorgan Chase Bank or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the Morgan Companies may be compensated for such services.

Market Value USD

Total

Sep 30

0.00

Estimated Annual

Income USD

09

J.P. Morgan Securities Inc.
2004

Account Number: 161121381
FINANCIAL TRUST COMPANY INC
270 Park Avenue, New York, NY 10017
Margin Account Portfolio
September 01, 2004 - September 30, 2004
Page 62 of 62

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about Pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers

under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

(1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;

(2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and

(3) Involve investment risks, including possible loss of the principal invested. JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law. JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.