

10

2004

Confidential

FINANCIAL TRUST COMPANY INC

Page 1 of 74

Gift Processing

The holiday season will soon be here. If you plan to make securities gifts this year, please notify us before December 1, 2004 to allow sufficient time to process your request and meet the year-end deadline.

J.P. Morgan Portfolios

October 1 - October 31, 2004

Table of Contents

Page

Account Summary

Asset Account Portfolio

Margin Account Portfolio

██████████ JPMCB

JPMSI

██████████

2

3

72

000000.0000.00.0000.000.0000000000.000000

FINANCIAL TRUST COMPANY INC

ATTN: JEFFREY E EPSTEIN

C/O AMERICAN YACHT HARBOR

6100 RED HOOK, QUARTERS #B3

ST THOMAS 00802

US VIRGIN ISLDS

10
2004
Portfolio Summary
FINANCIAL TRUST COMPANY INC
October 01, 2004 - October 31, 2004

Page 2 of 74
Portfolio Summary
Net Worth Summary
Asset
Portfolio USD
Q 30171-00-5
Assets(Long)
Cash & Short Term
Equities
Other
Options
Liabilities (Short)
Other
Options
Total
FX Gain/Loss
Accrued Income
Total Net Worth
Income Summary
Dividends

Total
95,610,870.78
77,602,623.25
16,860,229.56
824,602.44
323,415.53
- 4,263,493.49
- 87,622.00
- 4,175,871.49
91,347,377.29
104,828.18
104,017.26
91,556,222.73

Margin
Portfolio USD
161121381

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
95,610,870.78
77,602,623.25
16,860,229.56
824,602.44
323,415.53
- 4,263,493.49
- 87,622.00
- 4,175,871.49
91,347,377.29
104,828.18

104,017.26

91,556,222.73

This Period

82,530.99

82,530.99

Year to Date

468,606.33

468,606.33

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at

JPMCB and JPMSI in accounts listed on the front page.

Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates

(unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested.

Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.

Total USD

10
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 3 of 74
Asset Account Portfolio
October 1 - October 31, 2004
Table of Contents
Portfolio Summary
Cash and Short Term
Equities
Equity Research Ratings
Other
Options
Outstanding Foreign Exchange Contracts
Trade Activity
Account Transactions
Account Officers
D'ORAZIO/HORNAK
Page
4
6
7
8
9
10
15
17
25

10
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 4 of 74
Overview
Current
Portfolio Summary
Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Asset Allocation
81% Cash and Short Term
18% Equities
1% Other
Cash & Short Term
Equities
Other
Options
Total
Foreign Exchange
Accrued Income
Total Portfolio Value
Market Value USD
Oct 31
77,602,623.25
16,860,229.56
736,980.44
- 3,852,455.96
91,347,377.29
104,828.18
104,017.26
91,556,222.73
Income Summary
Dividends
Total
Net Gain/Loss Summary
Net Short Term Gain/Loss
Total
Prior Period
Market Value USD
Sep 30
70,191,274.76
13,835,801.46
4,813,782.99
- 1,807,045.39
87,033,813.82
790,737.21
82,530.99

87,907,082.02
This Period USD
82,530.99
82,530.99
Year to Date USD*
468,606.33
468,606.33
Tax
Cost USD
77,602,623.24
- 1,347,569.94
76,255,053.30
Estimated Annual
Income USD
1,316,916.51
Yield
%
1.7
0.0
0.0
1,316,916.51
N/A N/A
1.4
Realized This Period USD Realized Year to Date USD*
1,033,450.06
1,033,450.06
*Year to date information is calculated on a calendar year basis.
Exchange Rates
Spot Rates as of October 31, 2004
Market value of Options is not included in pie chart.
Currency
AUD
EUR
GBP
Exchange Rate
0.7469
1.2721
1.8323
Unrealized USD
9,787,473.56
- 2,504,886.01
9,787,473.56 - 2,504,886.01

10
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 5 of 74
Exchange Rates
Spot Rates as of October 31, 2004
Currency
JPY
MXN
NZD
THB
TWD
Exchange Rate
106.1900
11.5328
0.6841
41.0650
33.4050

10
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 6 of 74
Cash and Short Term
Summary by Maturity
Current Market Value
USD
Cash
Total
77,602,623.25
77,602,623.25
Estimated Annual Income
USD
1,316,916.51
1,316,916.51
Current yield is displayed for instruments with no maturity and YTM on market is
displayed for instruments that mature.
Cash and Short Term by Type
Description
Cusip/S&P/Moody's Rating
Cash
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
7-Day Annualized Yield: 1.69%
POUND STERLING
Total Cash
USD 77,602,622.99
1.00
1.00
77,602,622.99
77,602,622.99
104,017.26
GBP
0.14
1.785714
0.25
77,602,623.24
0.26
77,602,623.25
104,017.26
0.01
1,316,916.51
1.70
Currency/
Unit Cost
Adjusted
Account Type
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Market Value USD
Accrued Interest USD

Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Current
N/A
0.01 1,316,916.51 1.70

10

JPMorgan Chase Bank
2004

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004

Page 7 of 74

Equities

Independent, third party research selected by an Independent Consultant for certain companies covered by JPMorgan Securities, Inc. is available to clients of JPMSI at no cost.

Clients can access this research at www.privateclient.jpmorgan.com or can call their JPMorgan representative at their toll free number to request that a copy of this research be sent to them. When JPMorgan drops coverage of a company, independent research will continue to be provided for an 18-month period, when available. Refer to Equity Research Ratings section for research ratings on client holdings, if applicable.

Note: C indicates Equity covered by JPMSI.

Equity Holdings in Alphabetical Order

Description

Cusip/Symbol

Currency/

Account Type

Quantity

Unit

Cost

Current Market

Price

Tax Cost

Current Market

Value USD

USD Accrued Dividends USD

Unrealized

Gain/Loss USD

Annual Dividend

Income USD Yield %

Estimated

C

TOO INC

890333-10-7 TOO

765,678 are liened

USD

Total Equity

765,678

765,678

22.02

16,860,229.56

16,860,229.56

N/A

0.00

N/A

0.0

10

JPMorgan Chase Bank
2004

Account Number: Q 30171-00-5

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

October 01, 2004 - October 31, 2004

Page 8 of 74

Equity Research Ratings

Independent, third party research is available for 18 months after JPMorgan Securities, Inc. terminates coverage. Clients

can access this research at www.privateclient.jpmorgan.com or can call their JPMorgan representative at their toll free

number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI

has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of

statement. For third party ratings systems, see specific third party research at www.privateclient.jpmorgan.com.

Equity Holdings in Alphabetical Order

Description/Ticker

TOO INC TOO

Ratings

JPMSI: NEUTRAL

MRNGSTAR: 1 star

Providers: BOE SECU = BOE Securities; MRNGSTAR = Morningstar; REN CAP = Renaissance Capital

10
Other
Swaps in Alphabetical Order
Description
WALT DISNEY CO EQUITY SWAP
24,954,900 USD NOTIONAL
JAN 19 2005
DEAL REF # 2353480
SWPBDA-FL-1
N/O Client
WALT DISNEY CO TOTAL RETURN SWAP
11,920,650 USD NOTIONAL
FEB 14 2005
DEAL REF # 2361214
SWPBDA-FV-9
N/O Client
INTEREST RATE SWAP
1,000,000,000JPY NOTIONAL SEP 7 2014
REC FLOATING JPY 3 MONTH LIBOR
PAY FIXED RATE 1.577% JPY QUARTERLY
ACTUAL/360
SWPBDA-JL-7
N/O Client
Total Other
736,980.44
- 87,622.00
618,049.71
Trade Date
Maturity Date
Estimated
Value USD
206,552.73
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 9 of 74

10
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 10 of 74

Options
Option Holdings in Alphabetical Order
Other

Description

Cusip

WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
Underlying Asset Price = \$51.67
OTCBDC-PV-L

WTI

SHORT CALL OPTION

USD PUT OPTION

STRIKE 59.00

EXPIRING 1/14/2005

OTCBDC-PW-D

WTI LONG PUT OPTION

USD CALL OPTION STRIKE 44

EXPIRING 12/15/2004

Underlying Asset Price = \$51.67

OTCBDC-BB-U

WTI LONG PUT OPTION

USD CALL OPTION STRIKE 44

EXPIRING 12/15/2004

Underlying Asset Price = \$51.67

OTCBDC-BB-V

USD

250 218,000.00

597.416

545,000.00

149,354.00

- 395,646.00

Currency/

Account Type

Quantity

Unit Cost

Current Market

Price/Unit

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

USD

- 100 192,000.00

- 3,979.29

- 192,000.00

- 397,929.00

- 205,929.00

USD

- 250

65,000.00

- 1,577.476

- 162,500.00
- 394,369.00
- 231,869.00

USD

100 180,000.00
597.60
180,000.00
59,760.00
- 120,240.00

10
 Cusip
 Other continued
 WTI
 SHORT PUT OPTION
 USD CALL OPTION
 STRIKE 50.00
 EXPIRING 1/14/2005
 OTCBDP-BC-F
 Total Other
 950
 - 117,000.00
 - 1,448,862.00
 - 1,331,862.00
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 11 of 74
 Option Holdings in Alphabetical Order
 Description
 continued
 Currency/
 Account Type
 Quantity
 Unit Cost
 Current Market
 Price/Unit
 Premium
 USD
 Current Market
 Value USD
 Unrealized
 Gain/Loss USD
 USD
 - 250 195,000.00
 - 3,462.712
 - 487,500.00
 - 865,678.00
 - 378,178.00
 Description
 Cusip
 Counter
 Amount Currency
 Foreign Exchange
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 06, 2004 @ 1.1
 XEURPA-OP-Z
 AUD CALL USD PUT
 FX EUROPEAN STYLE OPTION
 DEC 23, 2004 @ .69
 KNOCK IN TRIGGERED @ .7250
 KNOCK OUT @ .65
 XAUDCA-CD-Z
 EUR CALL CHF PUT
 FX EUROPEAN STYLE OPTION
 FEB 09, 2005 @ 1.5395
 KNOCK IN TRIGGERED @ 1.5525
 KNOCK OUT @ 1.5045

XEURCA-XL-Z
EUR - 23,000,000
CHF - 35,408,500.00 USD
- 169,326.00
- 169,326.00
- 56,679.59
112,646.41
AUD
- 5,000,000 USD - 3,450,000.00 USD
- 62,445.00
- 62,445.00
- 270,001.60
- 207,556.60
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD
EUR
20,000,000 USD 22,000,000.00 USD
96,800.00
96,800.00
0.60
- 96,799.40

10

Cusip

JPMorgan Chase Bank

2004

Account Number: Q 30171-00-5

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

October 01, 2004 - October 31, 2004

Page 12 of 74

Foreign Exchange

Description

EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

FEB 10, 2005 @ 1.22

KNOCK IN @ 1.195

XEURPA-PD-Z

JPY PUT USD CALL

FX EUROPEAN STYLE OPTION

FEB 09, 2005 @ 115.

XJPYPA-KB-Z

AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

APR 01, 2005 @ .715

KNOCK IN TRIGGERED @ .7193

BARRIER EXP 10/7/2004

XAUDPA-DX-Z

NZD PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 31, 2005 @ .665

KNOCK IN TRIGGERED @ .67

BARRIER EXP 10/7/2004

XNZDPA-EH-Z

MXN PUT USD CALL

FX EUROPEAN STYLE OPTION

JUL 06, 2005 @ 11.4

KNOCK OUT @ 11.15

XXMNPA-BG-Z

MXN PUT USD CALL

FX EUROPEAN STYLE OPTION

JUL 06, 2005 @ 11.45

KNOCK OUT @ 11.185

XXMNPA-BH-Z

MXN - 57,250,000 USD - 5,000,000.00 USD

- 82,500.00

- 82,500.00

- 231,919.18

- 149,419.18

MXN - 171,000,000 USD - 15,000,000.00 USD

- 292,500.00

- 292,500.00

- 758,952.72

- 466,452.72

NZD - 10,000,000 USD - 6,650,000.00 USD

- 99,750.00

- 99,750.00

- 182,840.10

- 83,090.10

AUD - 20,000,000 USD - 14,300,000.00 USD

- 215,930.00

- 215,930.00

- 249,770.80

- 33,840.80

JPY 2,300,000,000 USD 20,000,000.00 USD
190,000.00
190,000.00
56,465.00
- 133,535.00
Counter
Amount Currency
continued
EUR - 22,000,000 USD - 26,840,000.00 USD
- 665,632.00
- 665,632.00
- 181,796.12
483,835.88
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

10

Cusip

JPMorgan Chase Bank

2004

Account Number: Q 30171-00-5

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

October 01, 2004 - October 31, 2004

Page 13 of 74

Foreign Exchange

Description

EUR PUT USD CALL

FX EUROPEAN STYLE OPTION

APR 20, 2005 @ 1.255

XEURPA-PO-Z

P EUR CALL USD PUT

FX EUROPEAN STYLE OPTION

NOV 01, 2004 @ 1.3

KNOCK OUT @ 1.1375

KNOCK OUT @ 1.21 BARRIER EXP 12/1/03

XEURCA-TQ-Z

AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 22, 2004 @ .77

KNOCK IN TRIGGERED @ .755

KNOCK OUT @ .7965

XAUDPA-DH-Z

THB CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 23, 2005 @ 36.

XTHBCA-AC-Z

THB CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 23, 2005 @ 38.

XTHBCA-AB-Z

TWD CALL USD PUT

FX EUROPEAN STYLE OPTION

MAR 01, 2005 @ 32.75

XTWDCA-AB-Z

Total Foreign Exchange

- 1,230,569.94

- 2,403,593.96

- 1,173,024.02

TWD 327,500,000 USD 10,000,000.00 USD

196,000.00

196,000.00

56,470.83

- 139,529.17

THB 351,500,000 USD

9,250,000.00 USD

108,225.00

108,225.00

1,311.10

- 106,913.90

THB 2,700,000,000 USD 75,000,000.00 USD

405,000.00

405,000.00

54.00

- 404,946.00

AUD

- 1,500,000 USD - 1,155,000.00 USD

- 23,561.94

- 23,561.94
- 39,126.78
- 15,564.84

EUR

0 USD

0.00 USD

0.00

0.00

Counter

Amount Currency

continued

EUR - 20,000,000 USD - 25,100,000.00 USD

- 614,950.00

- 614,950.00

- 546,808.60

68,141.40

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

10

JPMorgan Chase Bank
2004

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004

Page 14 of 74

Exchange-listed options are valued using market prices at the close of business for statement date.

Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed

.
See: Important Information about Pricing and Valuations.

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement

and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or

securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to

calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility

for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information

purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

10
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 15 of 74
Outstanding Foreign Exchange Contracts
Net Currency Exposure Summary
Pound Sterling
Japanese Yen
Mexican New Peso
U S Dollar
Value in Currency
10,000,000.00
- 1,953,829,000.00
117,341,000.00
- 9,427,000.00
Gain/Loss Summary
Total Unrealized Closed
Total Unrealized Open
Total Unrealized Gain/Loss
Value in USD
68,000.00
36,828.18
104,828.18
Foreign Exchange Contracts
Settlement
Date
Trade Date
SPECULATIVE
AUSTRALIA DOLLAR - U S DOLLAR
Oct. 27 04 Dec. 9 04 AUD
Oct. 8 04 Apr. 12 05 AUD
Total Open
Oct. 19 04 Dec. 9 04 GBP
- 10,000,000.00 USD
10,000,000.00 USD
0.00
POUND STERLING - JAPANESE YEN
MEXICAN NEW PESO - U S DOLLAR
Oct. 13 04 Apr. 14 05 MXN
Oct. 18 04 Apr. 14 05 MXN
Total Open
10,000,000.00 JPY
58,200,000.00 USD
59,141,000.00 USD
117,341,000.00
N ZEALAND DOLLAR - U S DOLLAR
Mar. 11 04 Mar. 15 05 NZD
5,000,000.00 USD
7,421,000.00
- 7,214,000.00
207,000.00
- 1,953,829,000.00
- 5,000,000.00
- 5,000,000.00
- 10,000,000.00
- 3,102,500.00
0.7421
0.7214

0.744253
0.73654
7,421,000.00
7,365,404.47
14,786,404.47
195.3829
11.64
11.8282
193.555216
11.877055
11.877055
18,268,509.74
4,900,204.58
4,979,432.97
9,879,637.55
0.6205
0.672952
3,364,762.07
7,442,534.07
7,214,000.00
14,656,534.07
18,441,013.77
5,000,000.00
5,000,000.00
10,000,000.00
3,102,500.00
- 21,534.07
151,404.47
129,870.40
- 172,504.03
- 99,795.42
- 20,567.03
- 120,362.45
262,262.07
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

10
Trade Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 16 of 74
Foreign Exchange Contracts
Settlement
Date
Currency
Mar. 23 04 Mar. 15 05 NZD
Total Closed
Oct. 25 04 Dec. 9 04 NZD
Oct. 8 04 Apr. 12 05 NZD
Total Open
Total
continued
Amount
Counter
Currency
- 5,000,000.00 USD
0.00
- 10,000,000.00 USD
10,000,000.00 USD
0.00
0.00
Total Foreign Exchange Contracts
Counter
Amount
3,170,500.00
68,000.00
6,973,000.00
- 6,675,000.00
298,000.00
366,000.00
Contract Rate
0.6341
0.6973
0.6675
Current Market
Forward Rate
0.672952
0.68064
0.670823
Market Value
Receivables USD
3,170,500.00
6,535,262.07
6,973,000.00
6,708,228.56
13,681,228.56
20,216,490.63
63,151,042.39
Market Value
Payables USD
3,364,762.07
6,467,262.07
6,806,404.30
6,675,000.00

13,481,404.30
19,948,666.37
63,046,214.21
Unrealized
Gain/Loss USD
- 194,262.07
68,000.00
166,595.70
33,228.56
199,824.26
267,824.26
104,828.18

10
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 17 of 74
 Trade Activity
 Realized Gain/Loss Summary
 Short Term Gain/Loss
 Long Term Gain/Loss
 Foreign Exchange Gains/Losses
 Note: indicates Short Term Realized Gain/Loss
 indicates Long Term Realized Gain/Loss
 S
 L
 Capital gains and losses on sales with missing or incomplete tax cost are identi-
 fied with N/A.
 Trade
 Date
 Settlement
 Date
 Settled
 Oct 6 Oct 8 Write Option
 MXN PUT USD CALL
 Oct 6 Oct 8 Write Option
 FX EUROPEAN STYLE OPTION
 JUL 06, 2005 @ 11.4
 KNOCK OUT @ 11.15
 MXN PUT USD CALL
 Oct 8 Oct 12 Buy-Back Opt
 FX EUROPEAN STYLE OPTION
 JUL 06, 2005 @ 11.45
 KNOCK OUT @ 11.185
 WTI SHORT CALL OPTION
 USD PUT OPTION STRIKE 50
 EXPIRING 12/15/2004
 USD
 - 171,000,000
 1.95
 292,500.00
 Realized
 Type
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 Amount USD
 999,250.81
 0.00
 - 56,447.00
 USD
 - 57,250,000
 1.65
 82,500.00
 USD
 250
 - 1,165,000.00
 525,000.00

- 640,000.00 S

10
Trade
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 18 of 74
Settlement
Date
Realized
Type
Settled continued
Oct 8 Oct 12 Write Option
WTI
OTC EUROPEAN CALL OPTION
DEC 15 2004 @ 55
STRIKE 55
Oct 12 Oct 13 FX Option Assi
EXPIRING 12/15/2004
AUD PUT USD CALL
Oct 12 Oct 14 Write Option
FX EUROPEAN STYLE OPTION
OCT 11, 2004 @ .7775
KNOCK IN TRIGGERED @ .7565
KNOCK OUT @ .8020
ZAR PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 12, 2005 @ 6.7
KNOCK IN @ 6.85
KNOCK OUT @ 6.39
Oct 12 Oct 13 FX Opt Asgn'D
Oct 14 Oct 14 Expired Opt
Oct 18 Oct 20 Buy-Back Opt
SPOT CURRENCY TRANSACTION
SETTLEMENT OF ASSIGNED FX OPTION
BUY AUD SELL USD
ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.45
WTI
OTC EUROPEAN CALL OPTION
DEC 15 2004 @ 55
STRIKE 55
Oct 18 Oct 27 Write Option
EXPIRING 12/15/2004
WTI
SHORT CALL OPTION
USD PUT OPTION
STRIKE 59.00
EXPIRING 1/14/2005
USD
- 250
162,500.00
USD
USD
USD
4,000,000
41,925,000
250

1.286
- 3,110,000.00
0.00
- 607,500.00
3,110,000.00
58,500.00
617,500.00
58,500.00 S
10,000.00 S
USD
4,000,000
0.00
106,673.20
106,673.20 S
USD
- 250
617,500.00
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD
- 67,000,000
2.65
265,000.00

10
Trade
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 19 of 74
Settlement
Date
Realized
Type
Settled continued
Oct 18 Oct 20 Write Option
WTI
SHORT PUT OPTION
USD CALL OPTION
STRIKE 50.00
EXPIRING 1/14/2005
Oct 18 Oct 20 Write Option
ENTRY REVERSED ON 10/27/2004
WTI
SHORT PUT OPTION
USD CALL OPTION
STRIKE 59.00
Oct 18 Oct 27 Write Option
TO REVERSE ENTRY OF 10/20/2004
WTI
SHORT PUT OPTION
USD CALL OPTION
STRIKE 59.00
Oct 18 Oct 20 Write Option
EUR CALL USD PUT
Oct 18 Oct 18 Expired Opt
FX EUROPEAN STYLE OPTION
NOV 18, 2004 @ 1.25
KNOCK IN @ 1.265
ZAR PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 12, 2005 @ 6.7
KNOCK IN @ 6.85
KNOCK OUT @ 6.39
Issued in USD
Oct 18 Oct 20 Sale
6 MONTH CHF LINKED STRUCTURE
100% PRINCIPAL PROTECTED IN CHF
JPMORGAN LONDON 12/6/2004
Oct 20 Oct 22 Buy-Back Opt EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 18, 2004 @ 1.25
KNOCK IN @ 1.265
CHF
USD
- 5,000,000
20,000,000
5,017,906.26
- 413,750.00
- 5,000,000.00
232,500.00
28,198.79 S

- 181,250.00 S

USD

- 20,000,000

0.93

232,500.00

USD

250

- 162,500.00

USD

- 250

162,500.00

USD

- 250

487,500.00

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

ZAR

67,000,000

0.00

265,000.00

265,000.00 S

10
 Trade
 Date
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 20 of 74
 Settlement
 Date
 Realized
 Type
 Settled continued
 Oct 20 Oct 22 Write Option
 Oct 25 Oct 25 Expired Opt
 EUR PUT USD CALL
 FX EUROPEAN STYLE OPTION
 APR 20, 2005 @ 1.255
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 07, 2005 @ 1.77
 KNOCK IN @ 1.775
 KNOCK OUT @ 1.84
 Issued in USD
 Oct 25 Oct 25 Expired Opt
 GBP PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 07, 2005 @ 1.77
 KNOCK IN @ 1.775
 KNOCK OUT @ 1.84
 Issued in USD
 Trade
 Date
 Estimated
 Settlement
 Date
 Pending
 Nov 1 Expired Opt
 EUR CALL USD PUT
 FX EUROPEAN STYLE OPTION
 NOV 01, 2004 @ 1.3
 KNOCK OUT @ 1.1375
 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03
 Oct 25 Dec 9 Dispose FX Contract
 BUY USD SELL NZD FORWARD CONTRACT
 FX RATE
 .6973000
 TRADE 10/25/04 VALUE 12/09/04
 USD
 6,973,000
 0.00
 0.00
 USD
 - 10,000,000
 0.00
 0.00
 - 56,447.00
 - 56,447.00 S
 Realized Gain/Loss
 Type

Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
USD
GBP
7,000,000
0.00
324,618.00
324,618.00 S
USD
GBP
- 20,000,000
7,000,000
2.45
614,950.00
0.00
329,574.00
329,574.00 S
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

10
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 21 of 74
Settled Foreign Exchange Contracts
Trade
Settlement
Date
Currency
SPECULATIVE
AUSTRALIA DOLLAR - U S DOLLAR
Oct 12 04 Oct 13 04
Apr 16 04 Oct 20 04
Apr 23 04 Oct 20 04
Sep 10 04 Oct 20 04
Sep 30 04 Oct 20 04
Oct 5 04
Oct 6 04
Oct 20 04
Oct 20 04
Oct 19 04 Oct 28 04
Oct 27 04 Oct 28 04
SWISS FRANC
Sep 10 04 Oct 20 04
Oct 19 04 Oct 20 04
SWISS FRANC
Oct 19 04 Oct 20 04
AUD
AUD - 4,000,000.00 USD
2,922,800.00
AUD 10,000,000.00 USD - 7,289,000.00
3,000,000.00 USD - 2,148,600.00
8,947,900.00
AUD - 13,000,000.00 USD
AUD 17,500,000.00 USD - 12,622,750.00
AUD - 10,000,000.00 USD
AUD - 7,500,000.00 USD
AUD - 10,000,000.00 USD
- EURO CURRENCY
CHF
7,226,000.00
5,430,750.00
7,265,100.00
AUD 10,000,000.00 USD - 7,450,000.00
7,687,000.00 EUR - 5,000,000.00
CHF - 7,695,000.00 EUR
- U S DOLLAR
CHF
EUR
5,000,000.00
0.730700
0.728900
0.716200
0.688300
0.721300
0.722600
0.724100

0.726510
0.745000
1.537400
1.539000
0.777500
1.357589
1.357589
1.357589
1.357589
1.357589
1.357589
1.341832
0.745000
1.220350
0.793360
1.230044
0.798880
8,000.00 USD
EURO CURRENCY - JAPANESE YEN
Sep 23 04 Oct 20 04
Sep 27 04 Oct 20 04
- 6,512.54
5,000,000.00 JPY - 679,650,000.00
EUR - 5,000,000.00 JPY 683,100,000.00
EURO CURRENCY - U S DOLLAR
Apr 16 04 Oct 20 04
1.228400
135.930000
136.620000
1.228400
1.260462
108.225000
1.260462
108.225000
EUR 10,000,000.00 USD - 11,971,000.00
1.197100
1.260450
- 11,971,000.00
12,604,499.17
633,499.17
2,922,800.00
- 7,289,000.00
- 2,148,600.00
8,947,900.00
- 12,622,750.00
7,226,000.00
5,430,750.00
7,265,100.00
- 7,450,000.00
6,299,012.57
- 6,255,872.63
- 3,110,000.00
7,365,999.57
2,209,799.87
- 9,575,799.45
12,890,499.26
- 7,365,999.57
- 5,524,499.68
- 7,452,497.77
7,450,000.00
- 6,302,249.58
6,258,750.52
- 187,200.00

76,999.57
61,199.87
- 627,899.45
267,749.26
- 139,999.57
- 93,749.68
- 187,397.77
Counter
Amount Currency
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
- 3,237.01
2,877.89
- 6,512.54
6,302,249.58
- 6,302,249.58
6,512.54
- 6,279,972.27
6,311,850.31
22,277.31
9,600.73

10
 Date
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 22 of 74
 Settled Foreign Exchange Contracts
 Trade
 Settlement
 Date
 Currency
 Apr 23 04 Oct 20 04
 May 3 04 Oct 20 04
 May 11 04 Oct 20 04
 May 17 04 Oct 20 04
 Sep 30 04 Oct 20 04
 Oct 8 04
 Oct 20 04
 Oct 20 04 Oct 25 04
 Oct 20 04 Oct 25 04
 Oct 21 04 Oct 25 04
 Oct 21 04 Oct 25 04
 Oct 19 04 Oct 27 04
 Oct 25 04 Oct 27 04
 Oct 26 04 Oct 29 04
 Oct 27 04 Oct 29 04
 Oct 27 04 Oct 29 04
 EUR
 Counter
 Amount Currency
 continued
 3,000,000.00 USD - 3,536,700.00
 EUR - 10,000,000.00 USD 11,883,000.00
 EUR - 1,500,000.00 USD
 EUR - 1,500,000.00 USD
 EUR 10,000,000.00 USD - 12,423,000.00
 EUR - 10,000,000.00 USD 12,414,000.00
 EUR 10,000,000.00 USD - 12,612,950.00
 EUR 10,000,000.00 USD - 12,594,950.00
 EUR - 10,000,000.00 USD 12,640,000.00
 EUR - 10,000,000.00 USD 12,635,000.00
 EUR 10,000,000.00 USD - 12,589,750.00
 EUR - 10,000,000.00 USD 12,803,000.00
 EUR - 20,000,000.00 USD 25,512,000.00
 EUR 10,000,000.00 USD - 12,723,000.00
 EUR 10,000,000.00 USD - 12,713,000.00
 POUND STERLING - JAPANESE YEN
 Sep 10 04 Oct 20 04
 GBP
 Sep 22 04 Oct 20 04
 Sep 23 04 Oct 20 04
 Sep 27 04 Oct 20 04
 5,000,000.00 JPY - 980,350,000.00
 GBP - 5,000,000.00 JPY 986,700,000.00
 GBP 15,000,000.00 JPY- 2,978,100,000.00
 GBP - 5,000,000.00 JPY 1,003,550,000.00
 1,766,100.00
 1,796,100.00
 1.178900

1.188300
1.177400
1.197400
1.242300
1.241400
1.261295
1.259495
1.264000
1.263500
1.258975
1.280300
1.275600
1.272300
1.271300
196.070000
197.340000
198.540000
200.710000
1.260450
1.260450
1.260450
1.260450
1.260450
1.260450
1.261295
1.259495
1.260395
1.260395
1.277050
1.277050
1.271800
1.272300
1.271300
1.813270
108.225000
1.813270
108.225000
1.813270
108.225000
1.813270
108.225000
- 3,536,700.00
3,781,349.75
11,883,000.00 - 12,604,499.17
1,766,100.00
1,796,100.00
- 12,423,000.00
12,414,000.00 - 12,604,499.17
- 12,612,950.00
- 12,594,950.00
12,640,000.00 - 12,603,950.00
12,635,000.00 - 12,603,950.00
- 12,589,750.00
12,803,000.00 - 12,770,495.04
25,512,000.00 - 25,436,000.00
- 12,723,000.00
- 12,713,000.00
9,066,248.89
- 9,066,248.89
- 1,890,674.87
- 1,890,674.87
12,604,499.17
12,612,950.00

12,594,950.00
12,770,495.04
36,050.00
31,050.00
180,745.04
32,504.96
76,000.00
12,723,000.00
12,713,000.00
- 9,058,443.05
9,117,117.11
27,198,746.68 - 27,517,671.51
- 9,066,248.89
9,272,811.27
7,805.84
50,868.22
- 318,924.83
206,562.38
244,649.75
- 721,499.17
- 124,574.87
- 94,574.87
181,499.17
- 190,499.17
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD

10
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 23 of 74
Settled Foreign Exchange Contracts
Trade
Settlement
Date
Currency
Oct 19 04 Oct 20 04
Counter
Amount Currency
continued
GBP - 10,000,000.00 JPY 1,966,500,000.00
POUND STERLING - U S DOLLAR
Oct 8 04
Oct 8 04
Oct 12 04
Oct 12 04
Apr 16 04 Oct 20 04
Apr 23 04 Oct 20 04
Sep 10 04 Oct 20 04
Sep 21 04 Oct 20 04
Sep 21 04 Oct 20 04
Oct 18 04 Oct 21 04
Oct 19 04 Oct 21 04
GBP
196.650000
1.813250
0.009210
GBP - 5,000,000.00 USD
5,000,000.00 USD - 8,920,000.00
8,957,500.00
GBP 10,000,000.00 USD - 17,725,000.00
GBP
GBP - 3,000,000.00 USD
GBP - 5,000,000.00 USD
GBP - 5,000,000.00 USD
3,000,000.00 USD - 5,232,300.00
5,349,000.00
8,971,000.00
8,976,000.00
GBP - 10,000,000.00 USD 17,986,330.00
GBP 10,000,000.00 USD - 17,977,000.00
HUNGARIAN FORINT - U S DOLLAR
Apr 27 04 Oct 20 04
Apr 28 04 Oct 20 04
Sep 10 04 Oct 20 04
JAPANESE YEN
Apr 16 04 Oct 20 04
May 25 04 Oct 20 04
Sep 10 04 Oct 20 04
Sep 10 04 Oct 20 04
Sep 22 04 Oct 20 04
Sep 22 04 Oct 20 04
Sep 27 04 Oct 20 04
- U S DOLLAR

JPY 1,076,700,000.00 USD - 10,000,000.00
JPY - 558,650,000.00 USD
JPY- 1,072,250,000.00 USD
5,000,000.00
9,785,088.52
JPY- 1,098,200,000.00 USD 10,000,000.00
JPY - 6,350,000.00 USD
JPY 1,103,000,000.00 USD - 10,000,000.00
JPY - 3,450,000.00 USD
57,460.86
31,011.23
107.670000
111.730000
109.580000
109.820000
110.510000
110.300000
111.250000
108.225000
108.225000
108.225000
108.225000
108.225000
108.225000
108.225000
108.225000
- 10,000,000.00
5,000,000.00
9,785,088.52
9,948,717.94
- 5,161,931.16
- 9,907,599.90
10,000,000.00 - 10,147,378.14
57,460.86
- 10,000,000.00
31,011.23
- 58,674.05
10,191,730.19
- 31,878.03
- 51,282.06
- 161,931.16
- 122,511.38
- 147,378.14
- 1,213.19
191,730.19
- 866.80
HUF 1,059,940,000.00 USD - 4,803,280.91
HUF 634,280,000.00 USD - 2,859,564.49
HUF- 1,694,220,000.00 USD
1.784000
1.791500
1.772500
1.744100
1.783000
1.794200
1.795200
1.798633
1.797700
8,159,017.57
220.670000
221.810000
207.650000
1.784000
1.784000

1.813250
1.813250
1.813250
1.813250
1.813250
1.797700
1.797700
195.882549
195.882549
195.882549
- 18,132,497.79
18,126,094.57
- 6,403.22
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
- 8,920,000.00
8,957,500.00
- 17,725,000.00
- 5,232,300.00
5,349,000.00
8,971,000.00
8,976,000.00
8,920,000.00
- 8,920,000.00
18,132,497.78
5,439,749.33
- 5,439,749.33
- 9,066,248.89
- 9,066,248.89
17,986,330.00 - 17,977,000.00
- 17,977,000.00
- 4,803,280.91
- 2,859,564.49
8,159,017.57
17,977,000.00
5,411,099.69
3,238,062.82
- 8,649,162.52
607,818.78
378,498.33
- 490,144.95
37,500.00
407,497.78
207,449.33
- 90,749.33
- 95,248.89
- 90,248.89
9,330.00

10
Date
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 24 of 74
Settled Foreign Exchange Contracts
Trade
Settlement
Date
Currency
Sep 27 04 Oct 20 04
Oct 5 04
Oct 20 04
Oct 19 04 Oct 20 04
Counter
Amount Currency
continued
JPY - 10,850,000.00 USD
97,528.08
JPY 549,400,000.00 USD - 4,952,672.85
JPY 18,900,000.00 USD
MEXICAN NEW PESO - U S DOLLAR
Oct 15 04 Oct 19 04
Oct 18 04 Oct 19 04
Sep 24 04 Oct 20 04
Oct 5 04
Oct 20 04
MXN 57,350,000.00 USD - 5,000,000.00
MXN - 57,350,000.00 USD
MXN 57,307,500.00 USD - 5,000,000.00
MXN - 57,307,500.00 USD
N ZEALAND DOLLAR - U S DOLLAR
Apr 16 04 Oct 20 04
May 27 04 Oct 20 04
May 27 04 Oct 20 04
Sep 10 04 Oct 20 04
Sep 30 04 Oct 20 04
NZD
NZD
Oct 6 04
Oct 8 04
Oct 20 04
Oct 20 04
Oct 19 04 Oct 21 04
Oct 19 04 Oct 21 04
NZD 10,000,000.00 USD - 6,276,000.00
5,000,000.00 USD - 3,127,000.00
5,000,000.00 USD - 3,127,000.00
NZD - 20,000,000.00 USD 12,986,000.00
NZD 17,500,000.00 USD - 11,798,500.00
NZD - 10,000,000.00 USD
NZD - 7,500,000.00 USD
NZD 10,000,000.00 USD - 6,850,000.00
NZD - 10,000,000.00 USD
S AFRICAN RAND - U S DOLLAR
Sep 29 04 Oct 20 04
Oct 18 04 Oct 20 04
TRADE RELATED

SWISS FRANC
Oct 15 04 Oct 20 04
- U S DOLLAR
CHF - 5,017,906.26 USD
4,029,799.43
1.245200
1.230044
4,029,799.43
- 4,079,451.91
- 49,652.48
ZAR 12,924,600.00 USD - 2,000,000.00
ZAR - 12,924,600.00 USD
- 174,370.33
111.250000
110.930000
108.390000
5,006,516.76
5,051,611.36
11.470000
11.455070
11.461500
11.344400
6,749,000.00
5,095,500.00
6,870,000.00
0.627600
0.625400
0.625400
0.649300
0.674200
0.674900
0.679400
0.685000
0.687000
2,032,169.81
6.462300
6.360000
108.225000
108.225000
108.390000
11.470000
11.470000
11.452000
11.452000
1.443627
1.443627
1.443627
1.443627
1.443627
1.443627
1.443627
0.685000
0.685000
6.311750
6.311750
97,528.08
- 4,952,672.85
- 174,370.33
- 5,000,000.00
5,006,516.76
- 5,000,000.00
5,051,611.36
- 6,276,000.00

- 3,127,000.00
- 3,127,000.00
- 100,254.10
5,076,461.07
174,370.33
5,000,000.00
- 5,000,000.00
5,004,147.74
- 5,004,147.74
6,926,999.46
3,463,499.73
3,463,499.73
12,986,000.00 - 13,853,998.93
- 11,798,500.00
6,749,000.00
5,095,500.00
- 6,850,000.00
6,870,000.00
- 2,000,000.00
2,032,169.81
12,122,249.07
- 6,926,999.46
- 5,195,249.60
6,850,000.00
- 6,850,000.00
2,047,704.67
- 2,047,704.67
- 2,726.02
123,788.22
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
6,516.76
4,147.74
47,463.62
650,999.46
336,499.73
336,499.73
- 867,998.93
323,749.07
- 177,999.46
- 99,749.60
20,000.00
47,704.67
- 15,534.86

10
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 25 of 74
 Account Transactions by Currency
 Australia Dollar Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Miscellaneous Disbursements
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Australia Dollar Activity by Date
 Settlement
 Date
 Oct 13
 Type
 Spot FX
 Quantity Description
 2,922,800
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL AUD
 SPOT RATE : 0.730700000
 TRADE 10/12/04 VALUE 10/13/04
 U S DOLLAR
 AUSTRALIA DOLLAR
 Oct 13
 FX Opt Asgn'D
 - 3,110,000
 SPOT CURRENCY TRANSACTION
 SETTLEMENT OF ASSIGNED FX OPTION
 BUY AUD SELL USD
 TRADE 10/12/04 VALUE 10/13/04
 4,000,000.00
 2,929,399.64
 - 276,000.00
 - 44,500,000.00
 .00
 2,497.77
 - 404,000,000.00
 44,500,000.00
 10,000,000.00
 394,276,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 - 4,000,000.00
 - 2,922,800.00
 Amount USD

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 26 of 74
Australia Dollar Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
- 7,289,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.728900000
TRADE 4/16/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 2,148,600
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.716200000
TRADE 4/23/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
8,947,900
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.688300000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 12,622,750
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.721300000
TRADE 9/30/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
7,226,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.722600000
TRADE 10/05/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
5,430,750
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.724100000
TRADE 10/06/04 VALUE 10/20/04
Oct 28
Fwd FX Ctrct
7,265,100
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD

CONTRACT RATE : 0.726510000
TRADE 10/19/04 VALUE 10/28/04
2,497.77
Gain/Loss USD
10,000,000.00
7,365,999.57
Amount
Amount USD
3,000,000.00
2,209,799.87
- 13,000,000.00
- 9,575,799.45
17,500,000.00
12,890,499.26
- 10,000,000.00
- 7,365,999.57
- 7,500,000.00
- 5,524,499.68
- 10,000,000.00
- 7,452,497.77

10
Date
Oct 28
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 27 of 74
Australia Dollar Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 7,450,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.745000000
TRADE 10/27/04 VALUE 10/28/04
AUSTRALIA DOLLAR
U S DOLLAR
Gain/Loss USD
10,000,000.00
7,450,000.00
Amount
Amount USD

10
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 28 of 74
Account Transactions by Currency
Euro Currency Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Purchases of Securities
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Euro Currency Activity by Date
Settlement
Date
Oct 4
Type
Spot FX
Quantity Description
12,428,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.242800000
TRADE 9/30/04 VALUE 10/04/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
- 103,000,000.00
.00
43,499.05
- 30,000,000.00
- 518,599,332.92
103,000,000.00
29,941,124.64
518,658,208.28
.00
Amount
to Date
Realized
Amount
Gain/Loss USD
- 10,000,000.00
- 12,428,000.00
Amount USD

10
Date
Oct 4
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 29 of 74
Euro Currency Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 12,418,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.241800000
TRADE 9/30/04 VALUE 10/04/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Oct 4
Spot FX
- 12,402,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.240200000
TRADE 9/30/04 VALUE 10/04/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Oct 4
Spot FX
12,423,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.242300000
TRADE 9/30/04 VALUE 10/04/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Oct 20
Fwd FX Ctrct
- 11,971,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.197100000
TRADE 4/16/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 3,536,700
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.178900000
TRADE 4/23/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
11,883,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.188300000

TRADE 5/03/04 VALUE 10/20/04

13,181.54

10,000,000.00

12,604,499.17

Gain/Loss USD

10,000,000.00

12,418,000.00

Amount

Amount USD

10,000,000.00

12,402,000.00

- 10,000,000.00

- 12,423,000.00

3,000,000.00

3,781,349.75

- 10,000,000.00

- 12,604,499.17

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 30 of 74
Euro Currency Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
1,766,100
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.177400000
TRADE 5/11/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
1,796,100
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.197400000
TRADE 5/17/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
7,687,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL EUR
CONTRACT RATE : 1.537400000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 679,650,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL JPY
CONTRACT RATE : 135.930000000
TRADE 9/23/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
683,100,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL EUR
CONTRACT RATE : 136.620000000
TRADE 9/27/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 12,423,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.242300000
TRADE 9/30/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
12,414,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR

CONTRACT RATE : 1.241400000
TRADE 10/08/04 VALUE 10/20/04
13,181.54
6,590.76
Gain/Loss USD
1,977.22
- 1,500,000.00
- 1,890,674.87
Amount
Amount USD
1,977.23
- 1,500,000.00
- 1,890,674.87
6,590.76
- 5,000,000.00
- 6,302,249.58
5,000,000.00
6,302,249.58
- 5,000,000.00
- 6,302,249.58
10,000,000.00
12,604,499.17
- 10,000,000.00
- 12,604,499.17

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 31 of 74
Euro Currency Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 7,695,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL CHF
SPOT RATE : 0.798881500
TRADE 10/19/04 VALUE 10/20/04
EURO PRINCIPAL CURRENCY
SWISS FRANC
Oct 25
Spot FX
12,640,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.264000000
TRADE 10/21/04 VALUE 10/25/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Oct 25
Spot FX
12,635,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.263500000
TRADE 10/21/04 VALUE 10/25/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Oct 25
Spot FX
- 12,612,950
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.261295000
TRADE 10/20/04 VALUE 10/25/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Oct 25
Spot FX
- 12,594,950
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.259495000
TRADE 10/20/04 VALUE 10/25/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
10,000,000.00
12,612,950.00

- 10,000,000.00
- 12,635,000.00
Gain/Loss USD
5,000,000.00
6,258,750.52
Amount
Amount USD
- 10,000,000.00
- 12,640,000.00
10,000,000.00
12,594,950.00

10
Date
Oct 27
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 32 of 74
Euro Currency Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
- 12,589,750
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.258975000
TRADE 10/19/04 VALUE 10/27/04
Oct 27
Spot FX
12,803,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.280300000
TRADE 10/25/04 VALUE 10/27/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Oct 29
Spot FX
25,512,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.275600000
TRADE 10/26/04 VALUE 10/29/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Oct 29
Spot FX
- 12,723,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.272300000
TRADE 10/27/04 VALUE 10/29/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Oct 29
Spot FX
- 12,713,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.271300000
TRADE 10/27/04 VALUE 10/29/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
10,000,000.00
12,723,000.00
- 20,000,000.00
- 25,512,000.00

Gain/Loss USD
10,000,000.00
12,770,495.04
Amount
Amount USD
- 10,000,000.00
- 12,803,000.00
10,000,000.00
12,713,000.00

10
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 33 of 74
 Account Transactions by Currency
 Hungarian Forint Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Hungarian Forint Activity by Date
 Settlement
 Date
 Oct 20
 Type
 Fwd FX Ctrct
 Quantity Description
 - 4,803,280.91
 SETTLE FORWARD CURRENCY CONTRACT
 BUY HUF SELL USD
 CONTRACT RATE : 220.670000000
 TRADE 4/27/04 VALUE 10/20/04
 Oct 20
 Fwd FX Ctrct
 - 2,859,564.49
 SETTLE FORWARD CURRENCY CONTRACT
 BUY HUF SELL USD
 CONTRACT RATE : 221.810000000
 TRADE 4/28/04 VALUE 10/20/04
 - 1,694,220,000.0
 .00
 .01
 - 2,120,000,000.0
 - 18,602,510,000.
 1,694,220,000.00
 3,203,000,000.00
 17,519,510,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 1,059,940,000.00
 5,411,099.69
 Amount USD
 634,280,000.00
 3,238,062.82

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 34 of 74
Hungarian Forint Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
8,159,017.57
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL HUF
CONTRACT RATE : 207.650000000
TRADE 9/10/04 VALUE 10/20/04
Gain/Loss USD
0.01 -1,694,220,000.00
- 8,649,162.52
Amount
Amount USD

10
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 35 of 74
 Account Transactions by Currency
 Japanese Yen Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Japanese Yen Activity by Date
 Settlement
 Date
 Oct 20
 Type
 Fwd FX Ctrct
 Quantity Description
 - 10,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY JPY SELL USD
 CONTRACT RATE : 107.670000000
 TRADE 4/16/04 VALUE 10/20/04
 Oct 20
 Fwd FX Ctrct
 5,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL JPY
 CONTRACT RATE : 111.730000000
 TRADE 5/25/04 VALUE 10/20/04
 Oct 20
 Fwd FX Ctrct
 9,785,088.52
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL JPY
 CONTRACT RATE : 109.580000000
 TRADE 9/10/04 VALUE 10/20/04
 .00
 7,387,850,000.00
 - 7,387,850,000.0
 .00
 44,649.42
 16,672,517,520.00
 - 16,672,517,520.
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 1,076,700,000.00
 9,948,717.94
 Amount USD
 3,376.28 - 558,650,000.00
 - 5,161,931.16

6,480.28 -1,072,250,000.00
- 9,907,599.90

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 36 of 74
Japanese Yen Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 109.820000000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL JPY
CONTRACT RATE : 196.070000000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
57,460.86
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 110.510000000
TRADE 9/22/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL USD
CONTRACT RATE : 110.300000000
TRADE 9/22/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL GBP
CONTRACT RATE : 197.340000000
TRADE 9/22/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
15,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL JPY
CONTRACT RATE : 198.540000000
TRADE 9/23/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL JPY

CONTRACT RATE : 135.930000000
TRADE 9/23/04 VALUE 10/20/04
Gain/Loss USD
6,637.11 -1,098,200,000.00
- 10,147,378.14
Amount
Amount USD
5,924.87 - 980,350,000.00
- 9,058,443.05
38.37
- 6,350,000.00
- 58,674.05
1,103,000,000.00
10,191,730.19
986,700,000.00
9,117,117.11
17,998.54 -2,978,100,000.00
- 27,517,671.51
4,107.55 - 679,650,000.00
- 6,279,972.27

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 37 of 74
Japanese Yen Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL GBP
CONTRACT RATE : 200.710000000
TRADE 9/27/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL EUR
CONTRACT RATE : 136.620000000
TRADE 9/27/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
31,011.23
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 111.250000000
TRADE 9/27/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
97,528.08
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 111.250000000
TRADE 9/27/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 4,952,672.85
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL USD
CONTRACT RATE : 110.930000000
TRADE 10/05/04 VALUE 10/20/04
Oct 20
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL GBP
SPOT RATE : 108.490000000
TRADE 10/19/04 VALUE 10/20/04
JAPANESE YEN
POUND STERLING
20.85
Gain/Loss USD
1,003,550,000.00

9,272,811.27

Amount

Amount USD

683,100,000.00

6,311,850.31

- 3,450,000.00

- 31,878.03

65.57

- 10,850,000.00

- 100,254.10

549,400,000.00

5,076,461.07

1,966,500,000.00

18,126,094.57

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 38 of 74
Japanese Yen Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 174,370.33
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 108.390000000
TRADE 10/19/04 VALUE 10/20/04
JAPANESE YEN
U S DOLLAR
Gain/Loss USD
18,900,000.00
174,370.33
Amount
Amount USD

10
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 39 of 74
 Account Transactions by Currency
 Mexican New Peso Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Mexican New Peso Activity by Date
 Settlement
 Date
 Oct 19
 Type
 Spot FX
 Quantity Description
 - 5,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY MXN SELL USD
 SPOT RATE : 11.47000000
 TRADE 10/15/04 VALUE 10/19/04
 MEXICAN NEW PESO
 U S DOLLAR
 Oct 19
 Spot FX
 5,006,516.76
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL MXN
 SPOT RATE : 11.455070000
 TRADE 10/18/04 VALUE 10/19/04
 U S DOLLAR
 MEXICAN NEW PESO
 - 114,657,500.00
 .00
 - 221,000,000.00
 - 281,026,380.77
 114,657,500.00
 276,868,880.77
 225,157,500.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 57,350,000.00
 5,000,000.00
 Amount USD
 - 57,350,000.00
 - 5,006,516.76

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 40 of 74
Mexican New Peso Activity by Date
Settlement
Type
Fwd FX Ctrct
continued
Realized
Quantity Description
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY MXN SELL USD
CONTRACT RATE : 11.461500000
TRADE 9/24/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
5,051,611.36
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL MXN
CONTRACT RATE : 11.344400000
TRADE 10/05/04 VALUE 10/20/04
Gain/Loss USD
57,307,500.00
5,004,147.74
Amount
Amount USD
- 57,307,500.00
- 5,004,147.74

10
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 41 of 74
 Account Transactions by Currency
 N Zealand Dollar Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Miscellaneous Disbursements
 Foreign Exchange
 Ending Balance
 N Zealand Dollar Activity by Date
 Settlement
 Date
 Oct 20
 Type
 Fwd FX Ctrct
 Quantity Description
 - 6,276,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.627600000
 TRADE 4/16/04 VALUE 10/20/04
 Oct 20
 Fwd FX Ctrct
 - 3,127,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.625400000
 TRADE 5/27/04 VALUE 10/20/04
 Oct 20
 Fwd FX Ctrct
 - 3,127,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY NZD SELL USD
 CONTRACT RATE : 0.625400000
 TRADE 5/27/04 VALUE 10/20/04
 - 47,500,000.00
 .00
 - 20,000,000.00
 - 280,284.94
 - 573,964,616.52
 47,500,000.00
 29,964,616.52
 564,280,284.94
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 10,000,000.00

6,926,999.46
Amount USD
5,000,000.00
3,463,499.73
5,000,000.00
3,463,499.73

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 42 of 74
N Zealand Dollar Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
12,986,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.649300000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 11,798,500
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.674200000
TRADE 9/30/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
6,749,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.674900000
TRADE 10/06/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
5,095,500
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.679400000
TRADE 10/08/04 VALUE 10/20/04
Oct 21
Spot FX
- 6,850,000
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.685000000
TRADE 10/19/04 VALUE 10/21/04
N ZEALAND DOLLAR
U S DOLLAR
Oct 21
Spot FX
6,870,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NZD
SPOT RATE : 0.687000000
TRADE 10/19/04 VALUE 10/21/04
U S DOLLAR
N ZEALAND DOLLAR
Gain/Loss USD

- 20,000,000.00
- 13,853,998.93
Amount
Amount USD
17,500,000.00
12,122,249.07
- 10,000,000.00
- 6,926,999.46
- 7,500,000.00
- 5,195,249.60
10,000,000.00
6,850,000.00
- 10,000,000.00
- 6,870,000.00

10
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 43 of 74
Account Transactions by Currency
Pound Sterling Activity Summary
Amount this
Period
Beginning Balance
Credits
Sales, Maturities, Redemptions
Foreign Exchange
Debits
Foreign Exchange
Ending Balance
Pound Sterling Activity by Date
Settlement
Date
Oct 12
Type
Spot FX
Quantity Description
- 8,920,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.784000000
TRADE 10/08/04 VALUE 10/12/04
POUND STERLING
U S DOLLAR
Oct 12
Spot FX
8,957,500
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.791500000
TRADE 10/08/04 VALUE 10/12/04
U S DOLLAR
POUND STERLING
- 48,000,000.00
.14
- 307,699,999.86
48,000,000.00
13,000,000.00
294,700,000.00
.14
Amount
to Date
Realized
Amount
Gain/Loss USD
5,000,000.00
8,920,000.00
Amount USD
- 5,000,000.00
- 8,957,500.00

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 44 of 74
Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
- 17,725,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.772500000
TRADE 4/16/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 5,232,300
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.744100000
TRADE 4/23/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
5,349,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.783000000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 980,350,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL JPY
CONTRACT RATE : 196.070000000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
8,971,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.794200000
TRADE 9/21/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
8,976,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.795200000
TRADE 9/21/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
986,700,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL GBP

CONTRACT RATE : 197.340000000

TRADE 9/22/04 VALUE 10/20/04

Gain/Loss USD

10,000,000.00

18,132,497.78

Amount

Amount USD

3,000,000.00

5,439,749.33

- 3,000,000.00

- 5,439,749.33

5,000,000.00

9,066,248.89

- 5,000,000.00

- 9,066,248.89

- 5,000,000.00

- 9,066,248.89

- 5,000,000.00

- 9,066,248.89

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 45 of 74
Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
-2,978,100,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL JPY
CONTRACT RATE : 198.540000000
TRADE 9/23/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
1,003,550,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL GBP
CONTRACT RATE : 200.710000000
TRADE 9/27/04 VALUE 10/20/04
Oct 20
Spot FX
1,966,500,000
SPOT CURRENCY TRANSACTION - SALE
BUY JPY SELL GBP
SPOT RATE : 0.551690821
TRADE 10/19/04 VALUE 10/20/04
JAPANESE YEN
POUND STERLING
Oct 21
Spot FX
- 17,977,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.797700000
TRADE 10/19/04 VALUE 10/21/04
POUND STERLING
U S DOLLAR
Oct 21
Spot FX
17,986,330
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.798633000
TRADE 10/18/04 VALUE 10/21/04
U S DOLLAR
POUND STERLING
Gain/Loss USD
15,000,000.00
27,198,746.68
Amount
Amount USD
- 5,000,000.00

- 9,066,248.89
- 10,000,000.00
- 18,126,094.57
10,000,000.00
17,977,000.00
- 10,000,000.00
- 17,986,330.00

10
Date
Oct 25
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 46 of 74
Pound Sterling Activity by Date
Settlement
continued
Realized
Type
Expired Opt
Quantity Description
7,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 07, 2005 @ 1.77
KNOCK IN @ 1.775
KNOCK OUT @ 1.84
EXPIRATION OF WRITTEN FX OPTION
OPTION KNOCKED OUT
Oct 25
Expired Opt
7,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 07, 2005 @ 1.77
KNOCK IN @ 1.775
KNOCK OUT @ 1.84
EXPIRATION OF WRITTEN FX OPTION
OPTION KNOCKED OUT
Gain/Loss USD
Amount
Amount USD

10
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 47 of 74
 Account Transactions by Currency
 S African Rand Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Foreign Exchange
 Ending Balance
 S African Rand Activity by Date
 Settlement
 Date
 Oct 1
 Type
 Spot FX
 Quantity Description
 - 2,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY ZAR SELL USD
 SPOT RATE : 6.450000000
 TRADE 9/29/04 VALUE 10/01/04
 S AFRICAN RAND
 U S DOLLAR
 Oct 1
 Spot FX
 2,000,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL ZAR
 SPOT RATE : 6.450000000
 TRADE 9/29/04 VALUE 10/01/04
 U S DOLLAR
 S AFRICAN RAND
 .00
 25,824,600.00
 - 25,824,600.00
 .00
 103,744,600.00
 - 103,744,600.00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 12,900,000.00
 2,000,000.00
 Amount USD
 - 12,900,000.00
 - 2,000,000.00

10
Date
Oct 18
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 48 of 74
S African Rand Activity by Date
Settlement
continued
Realized
Type
Expired Opt
Quantity Description
67,000,000 ZAR PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 12, 2005 @ 6.7
KNOCK IN @ 6.85
KNOCK OUT @ 6.39
EXPIRATION OF WRITTEN FX OPTION
OPTION KNOCKED OUT
Oct 20
Fwd FX Ctrct
- 2,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY ZAR SELL USD
CONTRACT RATE : 6.462300000
TRADE 9/29/04 VALUE 10/20/04
Oct 20
Spot FX
2,032,169.81
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL ZAR
SPOT RATE : 6.360000000
TRADE 10/18/04 VALUE 10/20/04
U S DOLLAR
S AFRICAN RAND
12,924,600.00
2,047,704.67
Gain/Loss USD
Amount
Amount USD
- 12,924,600.00
- 2,032,169.81

10
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 49 of 74
 Account Transactions by Currency
 Swiss Franc Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Sales, Maturities, Redemptions
 Foreign Exchange
 Debits
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 Swiss Franc Activity by Date
 Settlement
 Date
 Oct 4
 Type
 Spot FX
 Quantity Description
 4,024,744.39
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL CHF
 SPOT RATE : 1.245100000
 TRADE 9/30/04 VALUE 10/04/04
 U S DOLLAR
 SWISS FRANC
 Oct 6
 Sale
 - 5,000,000
 6 MONTH CHF LINKED STRUCTURE
 100% PRINCIPAL PROTECTED IN CHF
 JPMORGAN LONDON 12/6/2004
 AS OF 10/04/04
 - 17,724,115.50
 .00
 - 10,000,000.00
 - 104,321,115.50
 10,029,115.50
 7,695,000.00
 10,029,115.50
 104,292,000.00
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 - 5,011,209.24
 - 4,024,744.39
 Amount USD
 5,011,209.24
 4,024,744.39

10
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 50 of 74
Swiss Franc Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL EUR
CONTRACT RATE : 1.537400000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Sale
- 5,000,000
6 MONTH CHF LINKED STRUCTURE
100% PRINCIPAL PROTECTED IN CHF
JPMORGAN LONDON 12/6/2004
REP: UNWIND OF CHF BULLISH
STRUCTURED DEPOSIT
Oct 20
Spot FX
5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY EUR SELL CHF
SPOT RATE : 1.229478627
TRADE 10/19/04 VALUE 10/20/04
EURO PRINCIPAL CURRENCY
SWISS FRANC
Oct 20
Spot FX
- 6,512.54
SPOT CURRENCY TRANSACTION - BUY
BUY CHF SELL USD
SPOT RATE : 1.228400000
TRADE 10/19/04 VALUE 10/20/04
SWISS FRANC
U S DOLLAR
Oct 20
Spot FX
4,029,799.43
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.245200000
TRADE 10/15/04 VALUE 10/20/04
U S DOLLAR
SWISS FRANC
Gain/Loss USD
7,687,000.00
6,299,012.57
Amount
Amount USD

5,017,906.26
4,029,799.43
- 7,695,000.00
- 6,258,750.52
8,000.00
6,512.54
- 5,017,906.26
- 4,029,799.43

10
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 51 of 74
 Account Transactions by Currency
 U S Dollar Activity Summary
 Amount this
 Period USD
 Beginning Balance
 Credits
 Dividends
 Sweep Account Sales
 Sales, Maturities, Redemptions
 Miscellaneous Receipts
 Foreign Exchange
 Debits
 Sweep Account Purchases
 Purchases of Securities
 Miscellaneous Disbursements
 Foreign Exchange
 Ending Balance
 - 10,538,928.48
 - 2,256,450.00
 - 2,114,009.40
 - 276,433,901.12
 .00
 *Year to date information is calculated on a calendar year basis.
 - 150,724,935.31
 - 26,585,039.70
 - 9,368,322.24
 - 1,907,876,163.6
 82,530.99
 2,882,100.00
 3,070,630.00
 285,308,028.01
 468,606.33
 100,677,426.35
 35,242,557.00
 963,054.02
 1,957,202,817.20
 .00
 Amount Year
 to Date USD*
 U S Dollar Activity by Date
 Type
 Settlement
 Date
 Oct 1
 Dividend
 Quantity Description
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 Amount USD
 82,530.99

10
Settlement
Date
Oct 1
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 52 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
12,900,000
SPOT CURRENCY TRANSACTION - BUY
BUY ZAR SELL USD
SPOT RATE : 6.450000000
TRADE 9/29/04 VALUE 10/01/04
S AFRICAN RAND
U S DOLLAR
Oct 1
Spot FX
- 12,900,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL ZAR
SPOT RATE : 6.450000000
TRADE 9/29/04 VALUE 10/01/04
U S DOLLAR
S AFRICAN RAND
Oct 1
Buy-Back Opt
41,925,000 ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.45
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/29/04
Oct 1
Oct 4
Purchase
Spot FX
12,330.99
- 5,011,209.24
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.245100000
TRADE 9/30/04 VALUE 10/04/04
U S DOLLAR
SWISS FRANC
- 12,330.99
4,024,744.39
Amount USD
- 2,000,000.00
2,000,000.00
- 70,200.00

10
Settlement
Date
Oct 4
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 53 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.242800000
TRADE 9/30/04 VALUE 10/04/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Oct 4
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.241800000
TRADE 9/30/04 VALUE 10/04/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Oct 4
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.240200000
TRADE 9/30/04 VALUE 10/04/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Oct 4
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.242300000
TRADE 9/30/04 VALUE 10/04/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
- 12,418,000.00
Amount USD
12,428,000.00
- 12,402,000.00
12,423,000.00

10
Settlement
Date
Oct 4
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 54 of 74
U S Dollar Activity by Date

Type
continued
Quantity Description
Write Option
- 10,000,000 NZD PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 31, 2005 @ .665
KNOCK IN TRIGGERED @ .67
BARRIER EXP 10/7/2004
WRITTEN FX OPTION
PUT 10,000,000.00 NZD
CALL 6,650,000.00 USD
TRADE DATE 09/30/04

Oct 4
Write Option
- 20,000,000 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 01, 2005 @ .715
KNOCK IN TRIGGERED @ .7193
BARRIER EXP 10/7/2004
WRITTEN FX OPTION
PUT 20,000,000.00 AUD
CALL 14,300,000.00 USD
TRADE DATE 09/30/04

Oct 4
Oct 8
Purchase
Write Option
4,371,424.39
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 171,000,000 MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
JUL 06, 2005 @ 11.4
KNOCK OUT @ 11.15
WRITTEN FX OPTION
PUT 171,000,000.00 MXN
CALL 15,000,000.00 USD
TRADE DATE 10/06/04
- 4,371,424.39
292,500.00
215,930.00
Amount USD
99,750.00

10
Settlement
Date
Oct 8
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 55 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Write Option
- 57,250,000 MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
JUL 06, 2005 @ 11.45
KNOCK OUT @ 11.185
WRITTEN FX OPTION
PUT 57,250,000.00 MXN
CALL 5,000,000.00 USD
TRADE DATE 10/06/04
Oct 8
Oct 12
Oct 12
Purchase
Sale
Spot FX
375,000
- 510,000
5,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.784000000
TRADE 10/08/04 VALUE 10/12/04
POUND STERLING
U S DOLLAR
Oct 12
Spot FX
- 5,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.791500000
TRADE 10/08/04 VALUE 10/12/04
U S DOLLAR
POUND STERLING
Oct 12
Buy-Back Opt
250
WTI SHORT CALL OPTION
USD PUT OPTION STRIKE 50
EXPIRING 12/15/2004
BUY BACK OTC CALL
TRADE DATE 10/08/04

- 1,165,000.00
- 375,000.00
510,000.00
- 8,920,000.00
Amount USD
82,500.00
8,957,500.00

10
 Settlement
 Date
 Oct 12
 JPMorgan Chase Bank
 2004
 Account Number: Q 30171-00-5
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 October 01, 2004 - October 31, 2004
 Page 56 of 74
 U S Dollar Activity by Date
 Type
 continued
 Quantity Description
 Write Option
 - 250 WTI
 OTC EUROPEAN CALL OPTION
 DEC 15 2004 @ 55
 STRIKE 55
 EXPIRING 12/15/2004
 SALE OF CALL OPTION ON OIL
 TRADE DATE 10/08/04
 Oct 13
 Oct 13
 Sale
 Spot FX
 - 187,200
 - 4,000,000
 JP MORGAN INSTITUTIONAL PRIME MONEY
 INSTITUTIONAL CLASS SWEEP FUND (829)
 (SWEEP DEADLINE IS 4:30 PM EST)
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL AUD
 SPOT RATE : 0.730700000
 TRADE 10/12/04 VALUE 10/13/04
 U S DOLLAR
 Oct 13
 FX Option Assignment
 4,000,000
 AUSTRALIA DOLLAR
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 11, 2004 @ .7775
 KNOCK IN TRIGGERED @ .7565
 KNOCK OUT @ .8020
 WRITTEN FX OPTION ASSIGNED
 CALL 4,000,000.00 AUD
 PUT 3,110,000.00 USD
 TRADE DATE 10/12/04
 Oct 13
 FX Opt Asgn'D
 4,000,000
 SPOT CURRENCY TRANSACTION
 SETTLEMENT OF ASSIGNED FX OPTION
 BUY AUD SELL USD
 TRADE 10/12/04 VALUE 10/13/04
 - 3,110,000.00
 187,200.00
 2,922,800.00
 Amount USD
 617,500.00

10
Settlement
Date
Oct 14
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 57 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Expired Opt
41,925,000 ZAR CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 14, 2004 @ 6.45
Oct 14
Write Option
- 67,000,000
EXPIRATION OF WRITTEN FX OPTION
ZAR PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 12, 2005 @ 6.7
KNOCK IN @ 6.85
KNOCK OUT @ 6.39
WRITTEN FX OPTION
PUT 67,000,000.00 ZAR
CALL 10,000,000.00 USD
TRADE DATE 10/12/04
Oct 14
Oct 19
Oct 19
Purchase
Purchase
Spot FX
265,000
6,516.76
57,350,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY MXN SELL USD
SPOT RATE : 11.47000000
TRADE 10/15/04 VALUE 10/19/04
MEXICAN NEW PESO
U S DOLLAR
Oct 19
Spot FX
- 57,350,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL MXN
SPOT RATE : 11.45507000
TRADE 10/18/04 VALUE 10/19/04
U S DOLLAR
MEXICAN NEW PESO

- 265,000.00
- 6,516.76
- 5,000,000.00
265,000.00
Amount USD
5,006,516.76

10
Settlement
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 58 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.728900000
TRADE 4/16/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.627600000
TRADE 4/16/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.197100000
TRADE 4/16/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.772500000
TRADE 4/16/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
1,076,700,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL USD
CONTRACT RATE : 107.670000000
TRADE 4/16/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
3,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.744100000
TRADE 4/23/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
3,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.716200000

TRADE 4/23/04 VALUE 10/20/04

Amount USD

- 7,289,000.00
- 6,276,000.00
- 11,971,000.00
- 17,725,000.00
- 10,000,000.00
- 5,232,300.00
- 2,148,600.00

10
Settlement
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 59 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Fwd FX Ctrct
3,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.178900000
TRADE 4/23/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
1,059,940,000
SETTLE FORWARD CURRENCY CONTRACT
BUY HUF SELL USD
CONTRACT RATE : 220.670000000
TRADE 4/27/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
634,280,000
SETTLE FORWARD CURRENCY CONTRACT
BUY HUF SELL USD
CONTRACT RATE : 221.810000000
TRADE 4/28/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.188300000
TRADE 5/03/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 1,500,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.177400000
TRADE 5/11/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 1,500,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.197400000
TRADE 5/17/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 558,650,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 111.730000000

TRADE 5/25/04 VALUE 10/20/04

Amount USD

- 3,536,700.00

- 4,803,280.91

- 2,859,564.49

11,883,000.00

1,766,100.00

1,796,100.00

5,000,000.00

10
Settlement
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 60 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.625400000
TRADE 5/27/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.625400000
TRADE 5/27/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 13,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.688300000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 20,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.649300000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 3,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.783000000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
-1,694,220,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL HUF
CONTRACT RATE : 207.650000000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
-1,072,250,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 109.580000000

TRADE 9/10/04 VALUE 10/20/04

Amount USD

- 3,127,000.00

- 3,127,000.00

8,947,900.00

12,986,000.00

5,349,000.00

8,159,017.57

9,785,088.52

10
Settlement
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 61 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Fwd FX Ctrct
-1,098,200,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 109.820000000
TRADE 9/10/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.794200000
TRADE 9/21/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.795200000
TRADE 9/21/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 6,350,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 110.510000000
TRADE 9/22/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
1,103,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL USD
CONTRACT RATE : 110.300000000
TRADE 9/22/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
57,307,500
SETTLE FORWARD CURRENCY CONTRACT
BUY MXN SELL USD
CONTRACT RATE : 11.461500000
TRADE 9/24/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 3,450,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 111.250000000

TRADE 9/27/04 VALUE 10/20/04

Amount USD

10,000,000.00

8,971,000.00

8,976,000.00

57,460.86

- 10,000,000.00

- 5,000,000.00

31,011.23

10
Settlement
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 62 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Fwd FX Ctrct
- 10,850,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL JPY
CONTRACT RATE : 111.250000000
TRADE 9/27/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
12,924,600
SETTLE FORWARD CURRENCY CONTRACT
BUY ZAR SELL USD
CONTRACT RATE : 6.462300000
TRADE 9/29/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.242300000
TRADE 9/30/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
17,500,000
SETTLE FORWARD CURRENCY CONTRACT
BUY AUD SELL USD
CONTRACT RATE : 0.721300000
TRADE 9/30/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
17,500,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NZD SELL USD
CONTRACT RATE : 0.674200000
TRADE 9/30/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 57,307,500
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL MXN
CONTRACT RATE : 11.344400000
TRADE 10/05/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.722600000

TRADE 10/05/04 VALUE 10/20/04

Amount USD

97,528.08

- 2,000,000.00

- 12,423,000.00

- 12,622,750.00

- 11,798,500.00

5,051,611.36

7,226,000.00

10
Settlement
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 63 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Fwd FX Ctrct
- 7,500,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.724100000
TRADE 10/06/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.674900000
TRADE 10/06/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 7,500,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NZD
CONTRACT RATE : 0.679400000
TRADE 10/08/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL EUR
CONTRACT RATE : 1.241400000
TRADE 10/08/04 VALUE 10/20/04
Oct 20
Fwd FX Ctrct
549,400,000
SETTLE FORWARD CURRENCY CONTRACT
BUY JPY SELL USD
CONTRACT RATE : 110.930000000
TRADE 10/05/04 VALUE 10/20/04
Oct 20
Spot FX
- 12,924,600
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL ZAR
SPOT RATE : 6.360000000
TRADE 10/18/04 VALUE 10/20/04
U S DOLLAR
S AFRICAN RAND
Amount USD
5,430,750.00
6,749,000.00
5,095,500.00

12,414,000.00
- 4,952,672.85
2,032,169.81

10
Settlement
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 64 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Buy-Back Opt
250 WTI
OTC EUROPEAN CALL OPTION
DEC 15 2004 @ 55
STRIKE 55
EXPIRING 12/15/2004
BUY BACK OTC CALL
TRADE DATE 10/18/04
Oct 20
Write Option
- 20,000,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 18, 2004 @ 1.25
KNOCK IN @ 1.265
WRITTEN FX OPTION
CALL 20,000,000.00 EUR
PUT 25,000,000.00 USD
TRADE DATE 10/18/04
Oct 20
Misc. Disbursement
WALT DISNEY CO EQUITY SWAP
24,954,900 USD NOTIONAL
JAN 19 2005
DEAL REF # 2353480
INTEREST DUE ON EQUITY SWAP
AS OF 10/19/04
Oct 20
Oct 20
Purchase
Spot FX
4,921,776.34
8,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY CHF SELL USD
SPOT RATE : 1.228400000
TRADE 10/19/04 VALUE 10/20/04
SWISS FRANC
U S DOLLAR
- 4,921,776.34
- 6,512.54
- 114,009.40
232,500.00
Amount USD
- 607,500.00

10
Settlement
Date
Oct 20
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 65 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
18,900,000
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL USD
SPOT RATE : 108.390000000
TRADE 10/19/04 VALUE 10/20/04
JAPANESE YEN
U S DOLLAR
Oct 20
Spot FX
- 5,017,906.26
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.245200000
TRADE 10/15/04 VALUE 10/20/04
U S DOLLAR
SWISS FRANC
Oct 20
Write Option
- 250 WTI
SHORT PUT OPTION
USD CALL OPTION
STRIKE 50.00
EXPIRING 1/14/2005
SALE OF PUT OPTION ON OIL
TRADE DATE 10/18/04
Oct 20
Write Option
- 250
ENTRY REVERSED ON 10/27/2004
WTI
SHORT PUT OPTION
USD CALL OPTION
STRIKE 59.00
EXPIRING 1/14/2005
SALE OF PUT OPTION ON OIL
TRADE DATE 10/18/04
162,500.00
Amount USD
- 174,370.33
4,029,799.43
487,500.00

10
Settlement
Date
Oct 21
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 66 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.797700000
TRADE 10/19/04 VALUE 10/21/04
POUND STERLING
U S DOLLAR
Oct 21
Oct 21
Purchase
Spot FX
29,330
10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY NZD SELL USD
SPOT RATE : 0.685000000
TRADE 10/19/04 VALUE 10/21/04
N ZEALAND DOLLAR
U S DOLLAR
Oct 21
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NZD
SPOT RATE : 0.687000000
TRADE 10/19/04 VALUE 10/21/04
U S DOLLAR
N ZEALAND DOLLAR
Oct 21
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.798633000
TRADE 10/18/04 VALUE 10/21/04
U S DOLLAR
POUND STERLING
17,986,330.00
Amount USD
- 17,977,000.00
- 29,330.00
- 6,850,000.00
6,870,000.00

10
Settlement
Date
Oct 22
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 67 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Buy-Back Opt
20,000,000 EUR CALL USD PUT
FX EUROPEAN STYLE OPTION
NOV 18, 2004 @ 1.25
KNOCK IN @ 1.265
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 10/20/04
Oct 22
Write Option
- 20,000,000 EUR PUT USD CALL
FX EUROPEAN STYLE OPTION
APR 20, 2005 @ 1.255
WRITTEN FX OPTION
PUT 20,000,000.00 EUR
CALL 25,100,000.00 USD
TRADE DATE 10/20/04
Oct 22
Oct 25
Purchase
Spot FX
201,200
- 10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.264000000
TRADE 10/21/04 VALUE 10/25/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Oct 25
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.263500000
TRADE 10/21/04 VALUE 10/25/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Oct 25
Purchase
67,100
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 67,100.00

12,635,000.00
- 201,200.00
12,640,000.00
614,950.00
Amount USD
- 413,750.00

10
Settlement
Date
Oct 25
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 68 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.261295000
TRADE 10/20/04 VALUE 10/25/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Oct 25
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.259495000
TRADE 10/20/04 VALUE 10/25/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Oct 27
Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL USD
CONTRACT RATE : 1.258975000
TRADE 10/19/04 VALUE 10/27/04
Oct 27
Write Option
250
TO REVERSE ENTRY OF 10/20/2004
WTI
SHORT PUT OPTION
USD CALL OPTION
STRIKE 59.00
EXPIRING 1/14/2005
SALE OF PUT OPTION ON OIL
TRADE DATE 10/18/04
AS OF 10/20/04
Oct 27
Purchase
213,250
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 213,250.00
Amount USD
- 12,612,950.00
- 12,594,950.00
- 12,589,750.00

- 162,500.00

10
Settlement
Date
Oct 27
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 69 of 74
U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.280300000
TRADE 10/25/04 VALUE 10/27/04
U S DOLLAR
EURO PRINCIPAL CURRENCY
Oct 27
Write Option
- 250 WTI
SHORT CALL OPTION
USD PUT OPTION
STRIKE 59.00
EXPIRING 1/14/2005
SALE OF CALL OPTION ON OIL
TRADE DATE 10/18/04
Oct 28
Oct 28
Sale
Fwd FX Ctrct
- 2,184,900
- 10,000,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL AUD
CONTRACT RATE : 0.726510000
TRADE 10/19/04 VALUE 10/28/04
Oct 28
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY AUD SELL USD
SPOT RATE : 0.745000000
TRADE 10/27/04 VALUE 10/28/04
AUSTRALIA DOLLAR
U S DOLLAR
Oct 28
Misc. Disbursement
FUNDS TRANSFERRED FROM BRKRG
AC# Q30171005 (PRN) TO
DDA AC# 000739110438
LETTER FROM CLIENT
2,184,900.00
7,265,100.00

162,500.00
Amount USD
12,803,000.00
- 7,450,000.00
- 2,000,000.00

10
Settlement
Date
Oct 29
JPMorgan Chase Bank
2004
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 70 of 74
U S Dollar Activity by Date

Type
continued
Quantity Description
Spot FX
- 20,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.275600000
TRADE 10/26/04 VALUE 10/29/04
U S DOLLAR

EURO PRINCIPAL CURRENCY
Oct 29
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.272300000
TRADE 10/27/04 VALUE 10/29/04
EURO PRINCIPAL CURRENCY
U S DOLLAR

Oct 29
Spot FX
10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.271300000
TRADE 10/27/04 VALUE 10/29/04
EURO PRINCIPAL CURRENCY
U S DOLLAR
Oct 29

Purchase
76,000
JP MORGAN INSTITUTIONAL PRIME MONEY
INSTITUTIONAL CLASS SWEEP FUND (829)
(SWEEP DEADLINE IS 4:30 PM EST)
- 12,723,000.00
Amount USD
25,512,000.00
- 12,713,000.00
- 76,000.00

In Case of Errors or Questions About Your Electronic Transfers.
Contact yourMorgan Teamat one ofthe telephonenumber on the front of this statem
ent or write us at 500 Stanton ChristianaRoad, 1/OPS, Newark,DE19713-2107 as soo
n as you can, if you think yourstatement is wrong or if you needmore information
about a transfer
on the statement. We must hearfrom you no laterthan 60 days afterwe sent you the
FIRSTstatement on which the erroror problem appeared. (1) Tellus yourname and a
ccount number. (2) Describethethe erroror the transferyou are unsure about, and exp
lainas clearly as
you can why you believe it is in erroror why you need more information. (3) tell

us the dollaramount of the suspected error. Ifyou contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserveyour rights. We will investigateyourcomplaint and will correct any errorpromptly. Ifwe take more than 10 business days to do this (20 days for purchases using yourdebit card or for internationaltransactions),we will credit youraccount for the amount you think is in error, so that you will have the use ofmoneyduring the time it takes us to complete our investigation.

10

JPMorgan Chase Bank
2004

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
October 01, 2004 - October 31, 2004
Page 71 of 74

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net

asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

J.P. Morgan Funds Distributor, Inc. is the distributor of the JPMorgan Funds and American Century Investment Services, Inc. is the distributor of the American Century Funds. J.P. Morgan Investment Management Inc. and American Century Investment Management Inc.

serve as investment advisors to their respective fund families and receive compensation from their respective fund families for providing investment advisory and other services.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the

JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMSI is the custodian of listed options and most mutual funds, including third party mutual funds, purchased through JPMSI.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected

up to the total net equity of each account. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer

Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC or excess SIPC protection.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established,

sponsored, advised, or managed by third parties, and the Morgan Companies may be compensated for such services.

Explanation of JPMSI Ratings:

Overweight:

Neutral:

JPMorgan uses the following rating system:

Underweight:

Independent Research Ratings:

Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

JPMSI does not endorse or otherwise adopt the Independent Research Provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMSI uses a

"relative" ratings system as described above. IRPs may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully

the definitions of all ratings used in the JPMSI and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the

research and not infer its contents from the rating alone.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, N.A., J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

10

J.P. Morgan Securities Inc.

2004

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue, New York, NY 10017

Margin Account Portfolio

October 01, 2004 - October 31, 2004

Page 72 of 74

Margin Account Portfolio

October 1 - October 31, 2004

Table of Contents

Portfolio Summary

Account Officers

D'ORAZIO/HORNAK

Page

73

All positions in this Margin Account Portfolio are held in custody at J.P. Morgan

Securities Inc. ("JPMSI").

Member SIPC.

10

J.P. Morgan Securities Inc.
2004

Account Number: 161121381
FINANCIAL TRUST COMPANY INC
270 Park Avenue, New York, NY 10017
Margin Account Portfolio
October 01, 2004 - October 31, 2004
Page 73 of 74

Overview

Portfolio Summary

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

JPMorgan Chase Bank is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMorgan Chase Bank are protected

up to the total net equity of each account. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer

Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC or excess SIPC protection.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the Morgan Companies may be compensated for such services.

Market Value USD

Total

Oct 31

0.00

Estimated Annual

Income USD

J.P. Morgan Securities Inc.
2004

Account Number: 161121381
FINANCIAL TRUST COMPANY INC
270 Park Avenue, New York, NY 10017
Margin Account Portfolio
October 01, 2004 - October 31, 2004
Page 74 of 74

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about Pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers

under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

(1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;

(2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and

(3) Involve investment risks, including possible loss of the principal invested. JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law. JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.