

FINANCIAL TRUST COMPANY INC  
July 01, 2007 - July 31, 2007  
J.P. Morgan Portfolios  
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Account Summary

Asset Account Portfolio

Margin Account Portfolio

Q 30171-00-5 JPMCB

JPMCI

161121381

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FINANCIAL TRUST COMPANY INC

ATTN: JEFFREY E EPSTEIN

C/O AMERICAN YACHT HARBOR

6100 RED HOOK, QUARTERS #B3

ST THOMAS 00802

VIRGIN ISLANDS, U.S.

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FINANCIAL TRUST COMPANY INC  
July 01, 2007 - July 31, 2007  
Portfolio Summary  
Net Worth Summary

Asset  
Portfolio USD  
Q 30171-00-5  
Assets (Long)  
Cash & Short Term  
Equities  
Total  
Accrued Income  
Total Net Worth  
Income Summary  
Taxable Interest

Dividends  
Total  
15,153,396.17  
1,319,421.89  
13,833,974.28  
15,153,396.17  
14,145.51  
15,167,541.68

Margin  
Portfolio USD  
161121381  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
15,153,396.17  
1,319,421.89  
13,833,974.28  
15,153,396.17  
14,145.51  
15,167,541.68

This Period  
91.78  
19,067.60  
19,159.38  
Year to Date  
38,910.41  
340,779.01  
379,689.42

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at

JPMorgan Chase Bank, N.A. (JPMCB) and J.P. Morgan Securities, Inc. (JPMSI) in accounts listed on the front page.

Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested.

Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.

Total USD  
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FINANCIAL TRUST COMPANY INC  
Account Number: Q 30171-00-5  
July 01, 2007 - July 31, 2007  
Asset Account Portfolio  
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JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002  
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FRANCISCO VILLACIS  
AMY WEBB  
MICHAEL SAUNDERS

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FINANCIAL TRUST COMPANY INC

Account Number: Q 30171-00-5  
July 01, 2007 - July 31, 2007

Overview

Market Value USD

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMorgan Chase Bank, N.A. ("JPMCB") or Chase Bank USA, N.A. ("CHASE USA"), none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or CHASE USA or any of their bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Asset Allocation

9% Cash and Short Term

91% Equities

Cash & Short Term

Equities

Total

Accrued Income

Total Portfolio Value

Current

Jul 31

1,319,421.89

13,833,974.28

15,153,396.17

14,145.51

15,167,541.68

Market Value USD

Prior Period

Jun 30

4,487,262.51

16,126,378.80

20,613,641.31

19,159.38

20,632,800.69

Tax

Cost USD

1,319,421.88

1,319,421.88

Estimated Annual

Income USD

68,529.95

68,529.95

Yield

%

5.2

0.0

0.5

Income Summary

Taxable Interest

This Period USD

91.78

Dividends

Total

Net Gain/Loss Summary

Net Long Term Gain/Loss

Total

\*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of July 31, 2007

Currency

GBP

Exchange Rate

2.032051

19,067.60

19,159.38

Year to Date USD\*

38,910.41

340,779.01

379,689.42

Realized This Period USD Realized Year to Date USD\*

Unrealized USD

0.01

0.01

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FINANCIAL TRUST COMPANY INC  
Account Number: Q 30171-00-5  
July 01, 2007 - July 31, 2007  
Cash and Short Term  
Summary by Maturity  
Current Market Value  
USD

Cash  
Less Than 3 Months  
Total  
25,795.23  
1,293,626.66  
1,319,421.89  
Estimated Annual Income  
USD  
1,261.37  
67,268.58  
68,529.95

Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.

Cash and Short Term by Type

Description  
Cusip/S&P/Moody's Rating

Cash  
POUND STERLING  
US DOLLAR  
Total Cash

GBP  
USD  
0.14  
25,794.95  
1.928571  
1.00  
2.032051  
1.00  
0.27  
25,794.95  
25,795.22  
0.28  
25,794.95  
173.18  
25,795.23  
173.18  
0.01  
0.01  
1,261.37  
N/A  
4.89  
1,261.37 4.89

Currency/  
Unit Cost  
Adjusted  
Account Type  
Quantity  
Original  
Market  
Price  
Tax Cost  
Adjusted  
Original  
Market Value USD  
Accrued Interest USD  
Unrealized  
Gain/Loss USD  
Estimated Current  
Annual  
Yield/  
Income USD YTM %  
Current  
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FINANCIAL TRUST COMPANY INC  
 Account Number: Q 30171-00-5  
 July 01, 2007 - July 31, 2007  
 Cash and Short Term by Type  
 Description  
 Cusip/S&P/Moody's Rating  
 Short Term by Maturity  
 JPMORGAN PRIME MONEY MARKET FUND  
 INSTITUTIONAL SHARE CLASS  
 FUND 829  
 7-Day Annualized Yield: 5.33%  
 4812A2-60-3  
 Total Short Term  
 Total Cash and Short Term  
 1,293,626.66  
 1,293,626.66  
 1,319,421.88  
 1,293,626.66  
 13,972.33  
 1,319,421.89  
 14,145.51  
 0.01  
 67,268.58 5.20  
 68,529.95 5.19  
 USD  
 1,293,626.66  
 1.00  
 1.00  
 1,293,626.66  
 1,293,626.66  
 13,972.33  
 67,268.58  
 5.20  
 continued  
 Currency/  
 Account Type  
 Quantity  
 Unit Cost  
 Adjusted  
 Original  
 Market  
 Price  
 Tax Cost  
 Adjusted  
 Original  
 Current  
 Market Value USD  
 Accrued Interest USD  
 Unrealized  
 Gain/Loss USD  
 Estimated Current  
 Annual  
 Yield/  
 Income USD YTM %  
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FINANCIAL TRUST COMPANY INC  
Account Number: Q 30171-00-5  
July 01, 2007 - July 31, 2007  
Equities

Independent, third party research selected by an Independent Consultant for certain companies covered by JPMorgan

Securities, Inc. is available to clients of JPMSI at no cost.

Clients can access this research at

[www.privateclient.jpmorgan.com](http://www.privateclient.jpmorgan.com) or can call their JPMorgan representative at their toll free number to request that a

copy of this research be sent to them. When JPMorgan drops coverage of a company, independent research will

continue to be provided for an 18-month period, when available. Refer to Equity Research Ratings section for

research ratings on client holdings, if applicable.

Note:

Equity Holdings in Alphabetical Order

Description

Cusip/Symbol

C indicates Equity covered by JPMSI.

Currency/

Account Type

Quantity

Unit

Cost

Current Market

Price

Tax Cost

Current Market

Value USD

USD Accrued Dividends USD

Estimated

Unrealized

Gain/Loss USD

Annual Dividend

Income USD Yield %

C

TWEEN BRANDS INC

901166-10-8 TWB

USD

Total Equity

361,578

361,578

38.26

13,833,974.28

13,833,974.28

N/A

0.00

N/A

0.0

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FINANCIAL TRUST COMPANY INC

Account Number: Q 30171-00-5

July 01, 2007 - July 31, 2007

Equity Research Ratings

Independent, third party research is available for 18 months after JPMorgan Securities, Inc. terminates coverage. Clients

can access this research at [www.privateclient.jpmorgan.com](http://www.privateclient.jpmorgan.com) or can call their JPMorgan representative at their toll free

number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI

has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of

statement. For third party ratings systems, see specific third party research at [www.privateclient.jpmorgan.com](http://www.privateclient.jpmorgan.com).

Equity Holdings in Alphabetical Order

Description/Ticker

Ratings

TWEEN BRANDS INC TWB

JPMSI: NEUTRAL

MRNGSTAR: 3 stars

Providers: ARGUSRES = Argus Research Corporation; BOE SECR = BOE Securities; MRNGSTAR = Morningstar;

REN CAP = Renaissance Capital; S&P = Standard & Poor's

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

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FINANCIAL TRUST COMPANY INC  
Account Number: Q 30171-00-5  
July 01, 2007 - July 31, 2007  
Trade Activity

Realized Gain/Loss Summary  
Short Term Gain/Loss  
Long Term Gain/Loss

Note: indicates Short Term Realized Gain/Loss  
indicates Long Term Realized Gain/Loss  
indicates Ordinary Income Realized Gain

S  
L  
O

Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.  
Trade

Date  
Settlement  
Date

Settled  
Jun 29 Jul 2  
Purchase

Jul 11 Jul 11 Sale  
Jul 18 Jul 18 Sale  
Jul 18 Jul 18 Sale

JPMORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARE CLASS

FUND 829

JPMORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARE CLASS

FUND 829

JPMORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARE CLASS

FUND 829

JPMORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARE CLASS

FUND 829

USD

USD

USD

USD

19,067.60  
- 1,000,000  
- 100,000  
- 1,000,000

1.00

1.00

1.00

1.00

- 19,067.60  
1,000,000.00  
100,000.00  
1,000,000.00  
- 1,000,000.00  
- 100,000.00  
- 1,000,000.00

Realized

Type

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

Amount USD

0.00

0.00

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FINANCIAL TRUST COMPANY INC  
Account Number: Q 30171-00-5  
July 01, 2007 - July 31, 2007  
Trade

Date  
Settlement  
Date

Realized  
Type  
Settled continued  
Jul 30 Jul 30 Sale  
Jul 30 Jul 30 Sale

Description  
Currency  
Quantity  
Price/Unit Market Cost/Proceeds  
Tax Cost  
Gain/Loss USD

JPMORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARE CLASS  
FUND 829  
JPMORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARE CLASS  
FUND 829

USD  
- 28,000  
USD  
- 1,000,000  
1.00  
1.00  
28,000.00  
1,000,000.00  
- 28,000.00  
- 1,000,000.00  
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FINANCIAL TRUST COMPANY INC  
Account Number: Q 30171-00-5  
July 01, 2007 - July 31, 2007  
Account Transactions  
Cash Activity Summary  
Amount this  
Period USD

Beginning Balance  
Credits  
Dividends  
Taxable Interest  
Sales, Maturities, Redemptions  
Miscellaneous Receipts  
Debits  
Purchases of Securities  
Miscellaneous Disbursements  
Ending Balance

\*Year to date information is calculated on a calendar year basis.

Activity by Date

Type  
Settlement

Date  
Jul 2  
Dividend  
- 19,067.60  
- 3,187,000.00  
25,794.95  
- 16,818,343.64  
- 22,861,076.97

84,703.17  
19,067.60  
91.78  
3,128,000.00  
340,779.01  
38,910.41  
27,996,866.14  
11,328,660.00

Amount Year  
to Date USD\*

Quantity Description

Amount USD  
JPMORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARE CLASS

FUND 829  
19,067.60

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FINANCIAL TRUST COMPANY INC  
Account Number: Q 30171-00-5  
July 01, 2007 - July 31, 2007  
Activity by Date  
Type  
Settlement  
Date  
Jul 2  
Purchase  
continued  
Quantity Description  
19,067.60  
JPMORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARE CLASS  
FUND 829  
INCOME DIVIDEND  
REINVESTED @ \$1.00  
J.P.MORGAN SECURITIES INC AS AGENT  
TRADE DATE 06/29/07  
Jul 2  
Interest  
DEPOSIT SWEEP INTEREST FOR JUNE @  
4.89% ON NET AVERAGE COLLECTED  
BALANCE OF \$22,836.50  
AS OF 07/01/07  
Jul 2  
Misc. Disbursement  
TRANSFERRED BY WIRE TO  
FIRSTBANK PUERTO RICO  
FAO FINANCIAL TRUST COMPANY INC  
As requested  
Jul 11  
Sale  
- 1,000,000  
JPMORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARE CLASS  
FUND 829  
J.P.MORGAN SECURITIES INC AS AGENT  
@ 1.00  
TRADE DATE 07/11/07  
Jul 11  
Misc. Disbursement  
FUNDS TRANSFERRED FROM ASSET  
AC# Q30171005 TO  
DDA AC# 739110438  
As requested  
Jul 16  
Misc. Disbursement  
TRANSFERRED BY WIRE TO  
FIRSTBANK PUERTO RICO  
FAO FINANCIAL TRUST COMPANY INC  
As requested  
Page 12 of 19  
- 1,000,000.00  
1,000,000.00  
91.78  
Amount USD  
- 19,067.60  
- 28,000.00  
- 31,000.00

FINANCIAL TRUST COMPANY INC  
Account Number: Q 30171-00-5  
July 01, 2007 - July 31, 2007  
Activity by Date

Type  
Settlement  
Date

Jul 18

Sale

continued

Quantity Description

- 100,000

JPMORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARE CLASS

FUND 829

J.P.MORGAN SECURITIES INC AS AGENT

@ 1.00

TRADE DATE 07/18/07

Jul 18

Sale

- 1,000,000

JPMORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARE CLASS

FUND 829

J.P.MORGAN SECURITIES INC AS AGENT

@ 1.00

TRADE DATE 07/18/07

Jul 18

Misc. Disbursement

TRANSFERRED BY WIRE TO

FIRSTBANK PUERTO RICO

FAO FINANCIAL TRUST COMPANY INC

As requested

Jul 18

Misc. Disbursement

FUNDS TRANSFERRED FROM ASSET

AC# Q30171005 TO

DDA AC# 739110438

Letter from client

Jul 30

Sale

- 28,000

JPMORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARE CLASS

FUND 829

J.P.MORGAN SECURITIES INC AS AGENT

@ 1.00

TRADE DATE 07/30/07

- 1,000,000.00

- 100,000.00

1,000,000.00

Amount USD

100,000.00

28,000.00

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FINANCIAL TRUST COMPANY INC  
Account Number: Q 30171-00-5  
July 01, 2007 - July 31, 2007  
Activity by Date

Type  
Settlement  
Date

Jul 30

Sale

continued

Quantity Description

- 1,000,000

JPMORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARE CLASS

FUND 829

J.P.MORGAN SECURITIES INC AS AGENT

@ 1.00

TRADE DATE 07/30/07

Jul 30

Misc. Disbursement

TRANSFERRED BY WIRE TO

FIRSTBANK PUERTO RICO

FAO FINANCIAL TRUST COMPANY INC

As requested

Jul 30

Misc. Disbursement

FUNDS TRANSFERRED FROM ASSET

AC# Q30171005 TO

DDA AC# 739110438

As requested

- 1,000,000.00

- 28,000.00

Amount USD

1,000,000.00

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FINANCIAL TRUST COMPANY INC

Account Number: Q 30171-00-5

July 01, 2007 - July 31, 2007

In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephonenumber on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer

on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error problem appeared. (1) Tell us your name and account number. (2) Describe the error to the transfer you are unsure about, and explain as clearly as

you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan Private Bank, 500 Stanton

Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error problem appeared is sent. You can contact your client services specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing.

Any oral communication should be re-confirmed in writing to

further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no

representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise

agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this

statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates

about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or

omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected herein even though they are held by a third party unaffiliated with JPMorgan. In such case, unless JPMorgan otherwise agrees, JPMorgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net

asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century

Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Ma

management Inc. serves as investment advisor to its respective fund family and receives compensation from the fund family for providing investment advisory and other services.

JPMSI is the custodian of listed options and most mutual funds, including third party mutual funds, purchased through JPMSI.

You should have received separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

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FINANCIAL TRUST COMPANY INC

Account Number: Q 30171-00-5

July 01, 2007 - July 31, 2007

Shareholders of certain JPM Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your

JPMorgan representative for a list of the JPM Funds that impose redemption fees.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI are protected by

SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC.

You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202)371-8300.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholders services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or

managed by third parties, and the Morgan Companies may be compensated for such services.

Explanation of JPMSI Ratings:

Overweight:

Neutral:

Underweight:

Independent Research Ratings:

JPMorgan uses the following rating system:

Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

JPMSI does not endorse or otherwise adopt the Independent Research Provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMSI uses a

"relative" ratings system as described above. IRPs may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully

the definitions of all ratings used in the JPMSI and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the

research and not infer its contents from the rating alone.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, N.A., J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

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FINANCIAL TRUST COMPANY INC  
Account Number: 161121381  
July 01, 2007 - July 31, 2007  
Margin Account Portfolio  
Table of Contents  
J.P. Morgan Securities Inc.  
270 Park Avenue, New York, NY 10017  
Portfolio Summary  
Account Officers  
FRANCISCO VILLACIS  
AMY WEBB  
MICHAEL SAUNDERS

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1-888-207-5225

All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

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FINANCIAL TRUST COMPANY INC  
Account Number: 161121381  
July 01, 2007 - July 31, 2007  
Portfolio Summary  
Overview  
Total  
Market Value USD  
Jul 31  
0.00  
Estimated Annual  
Income USD  
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FINANCIAL TRUST COMPANY INC

Account Number: 161121381

July 01, 2007 - July 31, 2007

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC.

You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholders services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the Morgan Companies may be compensated for such services.

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral

communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions, please contact your JPMSI Account Representative

or JPMSI Compliance Department at (212) 483-2323.

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T. As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about Pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers.

You should have received separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the

marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions,

including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular

securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.

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