

For the Period 6/1/09 to 6/30/09
0000004538.00.0.21.00001.FINAN18.20090702
FINANCIAL TRUST COMPANY INC
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
VIRGIN ISLANDS, U.S.
Consolidated Summary
Account
Number
Investment Account(s)
FINANCIAL TRUST COMPANY INC
FINANCIAL TRUST COMPANY INC
Total Value
Q30171005
161121381
Beginning Net
Market Value
145,007,300.61
0.00
\$145,007,300.61
Ending Net
Market Value
142,816,149.71
0.00
\$142,816,149.71
Change
In Value
(2,191,150.90)
0.00
(\$2,191,150.90)
Start on
Page
2
14
Page 1 of 18

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JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002
FINANCIAL TRUST COMPANY INC ACCT. Q30171005
For the Period 6/1/09 to 6/30/09
Asset Account
J.P. Morgan Private Bank Team
Mary Casey
Janet Young
William Doherty III
Online access
Banker
Client Service Team
Client Service Team
www.MorganOnline.com
(212) 464-0374
(800) 634-1318
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FINANCIAL TRUST COMPANY INC ACCT. Q30171005

For the Period 6/1/09 to 6/30/09

Account Summary

Asset Allocation

Cash & Short Term

Market Value

Accruals

Market Value with Accruals

Beginning

Ending

Market Value

144,936,819.23

\$144,936,819.23

70,481.38

\$145,007,300.61

Market Value

142,762,300.61

\$142,762,300.61

53,849.10

\$142,816,149.71

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

(2,245,000.00)

(\$2,245,000.00)

70,481.38

\$142,762,300.61

53,849.10

\$142,816,149.71

Period Value

144,936,819.23

Change

In Value

(2,174,518.62)

(\$2,174,518.62)

(16,632.28)

(\$2,191,150.90)

Year-to-Date

Value

142,596,823.93

5,259,211.75

(5,842,634.70)

(\$583,422.95)

748,899.60

0.03

\$142,762,300.61

53,849.10

\$142,816,149.71

Estimated

571,049.20

Current

Annual Income Allocation

100%

100%

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FINANCIAL TRUST COMPANY INC ACCT. Q30171005

For the Period 6/1/09 to 6/30/09

Account Summary

Tax Summary

Domestic Dividends/Distributions

Interest Income

Taxable Income

CONTINUED

Current

Period Value

70,477.47

3.91

\$70,481.38

Year-to-Date

Value

747,715.28

1,184.32

\$748,899.60

Unrealized Gain/Loss

To-Date Value

(\$0.04)

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FINANCIAL TRUST COMPANY INC ACCT. Q30171005

For the Period 6/1/09 to 6/30/09

Cash & Short Term Summary

Beginning

Asset Categories

Cash

Short Term

Total Value

Market Value

69,002.35

144,867,816.88

\$144,936,819.23

Ending

Market Value

0.23

142,762,300.38

\$142,762,300.61

Change

In Value

(69,002.12)

(2,105,516.50)

(\$2,174,518.62)

Current

Allocation

1%

99%

100%

Cash

Asset Categories

Short Term

Current

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

Period Value

142,762,300.61

142,762,300.65

(0.04)

571,049.20

53,849.10

0.40%

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FINANCIAL TRUST COMPANY INC ACCT. Q30171005

For the Period 6/1/09 to 6/30/09

Cash & Short Term Summary

SUMMARY BY MATURITY

Short Term

Less than 3 months

SUMMARY BY TYPE

Short Term

Mutual Funds

Market

Value

142,762,300.38

% of Bond

Portfolio

100%

CONTINUED

142,762,300.38

Market

Value

Cash & Short Term Detail

Quantity

Cash

POUND STERLING

0.14

1.65

0.23

0.27

(0.04)

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

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FINANCIAL TRUST COMPANY INC ACCT. Q30171005

For the Period 6/1/09 to 6/30/09

Quantity

Short Term

JPMORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARE CLASS

FUND 829

7-Day Annualized Yield: .41%

4812A2-60-3

142,762,300.38

1.00

142,762,300.38

142,762,300.38

571,049.20

53,849.10

0.40%

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

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FINANCIAL TRUST COMPANY INC ACCT. Q30171005

For the Period 6/1/09 to 6/30/09

Portfolio Activity Summary

Beginning Cash Balance

Transactions

Income

INFLOWS

70,481.38

Contributions

Total Inflows

OUTFLOWS

Total Outflows

Withdrawals

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

2,175,993.97

(70,477.47)

\$2,105,516.50

\$0.00

4,360,993.97

(4,526,470.62)

(\$165,476.65)

-\$70,481.38

(2,245,000.00)

(\$2,245,000.00)

748,899.60

5,259,211.75

\$6,008,111.35

(5,842,634.70)

(\$5,842,634.70)

Current

Period

Value

69,002.12

Year-To-Date

Value*

-Account

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FINANCIAL TRUST COMPANY INC ACCT. Q30171005

For the Period 6/1/09 to 6/30/09

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement

Date

6/1

Type

Domestic Dividend/Distribution

Description

JPMORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARE CLASS

FUND 829

FOR MAY @ VARIOUS RATES FROM

0.0014056% TO 0.0018201%

6/1

Interest Income

DEPOSIT SWEEP INTEREST FOR MAY @

.10% RATE ON NET AVG COLLECTED

BALANCE OF \$46,037.40

AS OF 06/01/09

6/2

Misc. Disbursement

TRANSFERRED BY WIRE TO

FIRSTBANK PUERTO RICO

FAO FINANCIAL TRUST COMPANY INC

AS REQUESTED

6/4

Misc. Disbursement

TRANSFERRED BY WIRE TO

FIRSTBANK PUERTO RICO

FAO FINANCIAL TRUST COMPANY

AS REQUESTED

6/10

Misc. Disbursement

FUNDS TRANSFERRED FROM ASSET

AC# Q30171005 TO

DDA AC# 000000739110438

AS REQUESTED

6/23

Misc. Disbursement

FUNDS TRANSFERRED FROM ASSET

AC# Q30171005 TO

DDA AC# 000000739110438

AS REQUESTED

(1,000,000.00)

(1,000,000.00)

(100,000.00)

(60,000.00)

3.91

Quantity

144,867,816.880

Per Unit

Amount

Amount

70,477.47

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FINANCIAL TRUST COMPANY INC ACCT. Q30171005

For the Period 6/1/09 to 6/30/09

INFLOWS & OUTFLOWS

Settlement

Date

6/29

Type

Misc. Disbursement

Description

TRANSFERRED BY WIRE TO

FIRSTBANK PUERTO RICO

FAO FINANCIAL TRUST COMPANY INC.

AS REQUESTED

Total Inflows & Outflows

TRADE ACTIVITY

Settlement

Trade

Date

6/5

Date

6/5

Type

Settled Sales/Maturities/Redemptions

Sale

Description

JPMORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARE CLASS

FUND 829

@ 1.00

TRADE DATE 06/05/09

6/10

6/10

Sale

JPMORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARE CLASS

FUND 829

@ 1.00

TRADE DATE 06/10/09

6/23

6/23

Sale

JPMORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARE CLASS

FUND 829

@ 1.00

TRADE DATE 06/23/09

(1,000,000.000)

1.00

1,000,000.00

(1,000,000.00)

(1,000,000.000)

1.00

1,000,000.00

(1,000,000.00)

Quantity

(90,993.970)

(\$2,174,518.62)

Quantity

Per Unit

Amount

Amount

(85,000.00)

Per Unit

Amount

1.00

Proceeds

Tax Cost

90,993.97

(90,993.97)

Realized

Gain/Loss

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FINANCIAL TRUST COMPANY INC ACCT. Q30171005

For the Period 6/1/09 to 6/30/09

Trade

Date

6/30

Settlement

Date

6/30

Type

Settled Sales/Maturities/Redemptions

Sale

Description

JPMORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARE CLASS

FUND 829

@ 1.00

TRADE DATE 06/30/09

Total Settled Sales/Maturities/Redemptions

Trade

Date

Settlement

Date

6/1

Type

Settled Securities Purchased

6/1

Purchase

Description

JPMORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARE CLASS

FUND 829

REINVESTED @ 1.00 PER SHARE

Quantity

70,477.470

Per Unit

Amount

1.00

\$2,175,993.97

(\$2,175,993.97)

\$0.00

Quantity

(85,000.000)

Per Unit

Amount

1.00

Proceeds

85,000.00

Tax Cost

(85,000.00)

Realized

Gain/Loss

Market Cost

(70,477.47)

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FINANCIAL TRUST COMPANY INC ACCT. Q30171005

For the Period 6/1/09 to 6/30/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a

transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as

clearly as you can why you believe it is in error or why you need more information.

(3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We

will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will

have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's Private Bank, 500 Stanton

Christiana Road, 1/OPS 3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client services specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to

further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must

describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who

may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no

representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time

Deposits) reflect the original deposit amount only.
The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.
Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.
At your request, assets may be reflected herein even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.
Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.
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FINANCIAL TRUST COMPANY INC ACCT. Q30171005

For the Period 6/1/09 to 6/30/09

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net

asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services.

American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If

there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements.

Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

You should have received separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretation of the

marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions,

including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult

your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholders services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

Bank products and services are offered through JPMorgan Chase Bank, N.A. and its affiliates. Securities are offered by J.P. Morgan Securities Inc.

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J.P. Morgan Securities Inc.
270 Park Avenue, New York, NY 10017
FINANCIAL TRUST COMPANY INC ACCT. 161121381
For the Period 6/1/09 to 6/30/09
Margin Account
J.P. Morgan Private Bank Team
Mary Casey
Janet Young
William Doherty III
Online access
Banker
Client Service Team
Client Service Team
www.MorganOnline.com
(212) 464-0374
(800) 634-1318
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FINANCIAL TRUST COMPANY INC ACCT. 161121381

For the Period 6/1/09 to 6/30/09

Account Summary

MARGIN

Cash

Asset Allocation

Cash & Short Term

Market Value

0.00

Long

Market Value

0.00

Short

Market Value

0.00

Market Value Annual Income Allocation

0.00

Total

Estimated

Current

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FINANCIAL TRUST COMPANY INC ACCT. 161121381

For the Period 6/1/09 to 6/30/09

Portfolio Activity Summary - U S DOLLAR

Current

Transactions

Ending Cash Balance

Portfolio Activity Detail - U S DOLLAR

Beginning Cash Balance

Period Value

0.00

\$0.00

Year-To-Date

Value

--No

Activity This Period

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FINANCIAL TRUST COMPANY INC ACCT. 161121381

For the Period 6/1/09 to 6/30/09

All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI"). Member SIPC.

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If

there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements.

Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI are protected by

SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC.

You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202)371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI

and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholders services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

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FINANCIAL TRUST COMPANY INC ACCT. 161121381

For the Period 6/1/09 to 6/30/09

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions, please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T. As required by Regulation T, a

permanent record of your separate account is available upon your request.

Important Information about Pricing and Valuations.

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who

may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon your demand,

JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers.

You should have received separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretation of the

marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions,

including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMorgan Chase Bank, N.A.. The securities sold, offered or recommended by JPMSI:

(1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;

(2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and

(3) Involve investment risks, including possible loss of the principal invested. JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular

securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information

from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

Bank products and services are offered through JPMorgan Chase Bank, N.A. and its affiliates. Securities are offered by J.P. Morgan Securities Inc.

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