

10

1999

Morgan Guaranty Trust Company of New York

345 Park Avenue, New York, NY 10154-1002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

Confidential

Page 1 of 7

Asset Account Portfolio

October 1 - October 31, 1999

Gift Processing

The holiday season will soon be here. If you plan to make securities gifts this year, please notify us before December 1, 1999.

This will provide us with sufficient time to process your request and meet the year-end deadline.

Table of Contents

Portfolio Summary

Cash and Short Term

Trade Activity

Account Transactions

Account Officers

Service Specialist: SCOTT/DENCKER

Page

2

3

4

5

FINANCIAL TRUST COMPANY, INC.

C/O AMERICAN YACHT HARBOR

6100 RED HOOK, QUARTERS #2

ST THOMAS US VIRGIN ISLDS 00802

10
1999
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
October 01, 1999 - October 31, 1999
Page 2 of 7
Overview
Portfolio Summary
Asset Allocation
100% Cash and Short Term
EUR Conversion Rates
as of January 1, 1999
Currency
AST
BEF
DEM
ESP
FIM
FRF
IEP
ITL
LUF
NLG
PTE
Exchange Rate
13.7603
40.3399
1.9558
166.386
5.9457
6.5596
0.7875
1,936.2700
40.3399
2.2037
200.4820
Market Value USD
Oct 31
Cash & Short Term
Total
Accrued Income
Total Portfolio Value
6,700,000.00
6,700,000.00
75,196.71
6,775,196.71
Tax
Cost USD
6,700,000.00
6,700,000.00
Estimated Annual
Income USD
361,800.00
361,800.00
Yield
%
5.4
5.4

10
1999
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
October 01, 1999 - October 31, 1999
Page 3 of 7
Cash and Short Term
Summary by Maturity
Current Market Value
USD
Less Than 3 Months
Total
6,700,000.00
6,700,000.00
Estimated Annual Income
USD
361,800.00
361,800.00
Current yield is displayed for instruments with no maturity and YTM on market is
displayed for instruments that mature.
Cash and Short Term by Type
Description
Unit Cost
Adjusted
Cusip/S&P/Moody's Rating
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Short Term by Maturity
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
7-Day Annualized Yield: 5.34%
616918-20-7
Total Cash and Short Term
Important Information about Pricing and Valuations
Prices, some of which are provided by pricing services or other sources which we
deem reliable, are not guaranteed for accuracy or as realizable values.
6,700,000.00
6,700,000.00
75,196.71
0.00
361,800.00 5.40
USD
6,700,000
1.00
1.00

6,700,000.00
6,700,000.00
75,196.71
361,800.00
5.40

10
 1999
 Morgan Guaranty Trust Company of New York
 345 Park Avenue, New York, NY 10154-1002
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY, INC.
 Asset Account Portfolio
 October 01, 1999 - October 31, 1999
 Page 4 of 7
 Trade Activity
 Realized Gain/Loss Summary
 Short Term Gain/Loss
 Long Term Gain/Loss
 Note: indicates Short Term Realized Gain/Loss
 indicates Long Term Realized Gain/Loss
 S
 L
 Trade Activity by Type
 Settlement
 Date
 Trade
 Date
 Settled
 Oct 1 Oct 1 Purchase
 Oct 4 Oct 4 Purchase
 Oct 19 Oct 19 Sale
 J P MORGAN INSTITUTIONAL PRIME MONEY
 MARKET FUND
 J P MORGAN INSTITUTIONAL PRIME MONEY
 MARKET FUND
 J P MORGAN INSTITUTIONAL PRIME MONEY
 MARKET FUND
 USD
 USD
 USD
 20,000,000
 5,000,000
 - 18,300,000
 1.00 - 20,000,000.00
 1.00
 1.00
 - 5,000,000.00
 18,300,000.00 - 18,300,000.00
 Type
 Amount USD
 0.00
 0.00
 Realized
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD

10
1999
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
October 01, 1999 - October 31, 1999
Page 5 of 7
Account Transactions
Cash Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Sales, Maturities, Redemptions
Miscellaneous Receipts
Debits
Purchases of Securities
Miscellaneous Disbursements
Ending Balance
*Year to date information is calculated on a calendar year basis.
- 25,000,000.00
- 18,300,000.00
.00
- 25,000,000.00
- 18,300,000.00
.00
18,300,000.00
25,000,000.00
18,300,000.00
25,000,000.00
Amount Year
to Date USD*
Activity by Date
Type
Settlement
Date
Oct 1
Purchase
Quantity Description
20,000,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 10/01/99
Oct 1
Misc. Receipt
FUNDS TRANSFERRED TO BRKRG
AC# ■■■■■■■■■■ (PRN) FROM
BRKRG AC# ■■■■■■■■■■ (PRN)
20,000,000.00
Amount USD
- 20,000,000.00

10
Settlement
Date
Oct 4
1999
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
October 01, 1999 - October 31, 1999
Page 6 of 7
Activity by Date
Type
continued
Quantity Description
Purchase
5,000,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 10/04/99
Oct 4
Oct 19
Misc. Receipt
Sale
- 18,300,000
FUNDS TRANSFERRED TO BRKRG
AC# ■■■■■■■■■■ (PRN) FROM
BRKRG AC# ■■■■■■■■■■ (PRN)
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 10/19/99
Oct 19
Misc. Disbursement
TRANSFERRED BY WIRE TO
BEAR STEARNS
FAO GHISLAINE MAXWELL
- 18,300,000.00
5,000,000.00
18,300,000.00
Amount USD
- 5,000,000.00

10

1999

Morgan Guaranty Trust Company of New York

345 Park Avenue, New York, NY 10154-1002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio

October 01, 1999 - October 31, 1999

Page 7 of 7

In Case of Errors or Questions About Your Electronic Transfers.

Telephone us at 1 (800) 576-6221 or write us at 500 Stanton Christiana Road, 1/O PS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using VISA Check Card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan,

Private Client Services, 345 Park Avenue, New York, NY 10154-1002. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can telephone us at 1-800-576-6221 but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The J.P. Morgan Funds or The J.P. Morgan Institutional Funds or The American Century Funds

The J.P. Morgan, J.P. Morgan Institutional, and American Century mutual funds are distributed by Funds Distributor, Inc. J.P. Morgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families.

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset

value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.