

12

1999

Morgan Guaranty Trust Company of New York

345 Park Avenue, New York, NY 10154-1002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

Confidential

Page 1 of 6

Asset Account Portfolio

December 1 - December 31, 1999

J.P.Morgan is pleased to introduce the Private Client Web Site. Through the web site, you can access account information at any time that is convenient for you. You can access account balances, positions, transactions, and statements for virtually all of your J.P. Morgan Private Banking accounts. For more information, and to sign up, please contact your Client Service Specialist.

Due to a change in our processing of deposits received by mail, we will no longer be returning a confirmation receipt to you beginning January 3, 2000. You may confirm your deposits by accessing your account history via J.P. Morgan's Private Client Web Site or calling your Client Service Specialist.

Table of Contents

Portfolio Summary

Cash and Short Term

Trade Activity

Account Transactions

Account Officers

Service Specialist: SCOTT/DENCKER

Page

2

3

4

5

FINANCIAL TRUST COMPANY, INC.

C/O AMERICAN YACHT HARBOR

6100 RED HOOK, QUARTERS #2

ST THOMAS US VIRGIN ISLDS 00802

12  
1999  
Morgan Guaranty Trust Company of New York  
345 Park Avenue, New York, NY 10154-1002  
Account Number: ■■■■■■■■■■  
FINANCIAL TRUST COMPANY, INC.  
Asset Account Portfolio  
December 01, 1999 - December 31, 1999  
Page 2 of 6  
Overview  
Portfolio Summary  
Asset Allocation  
100% Cash and Short Term  
Market Value USD  
Dec 31  
Cash & Short Term  
Total  
Accrued Income  
Total Portfolio Value  
1,003,656.56  
1,003,656.56  
21,091.73  
1,024,748.29  
Income Summary  
Dividends  
Total  
Market Value USD  
Nov 30  
5,975,196.71  
5,975,196.71  
28,459.85  
6,003,656.56  
This Period USD  
28,459.85  
28,459.85  
Year to Date USD\*  
103,656.56  
103,656.56  
Tax  
Cost USD  
1,003,656.56  
1,003,656.56  
Estimated Annual  
Income USD  
58,212.08  
58,212.08  
Yield  
%  
5.8  
5.8

12  
1999  
Morgan Guaranty Trust Company of New York  
345 Park Avenue, New York, NY 10154-1002  
Account Number: ■■■■■■■■■■  
FINANCIAL TRUST COMPANY, INC.  
Asset Account Portfolio  
December 01, 1999 - December 31, 1999  
Page 3 of 6  
Cash and Short Term  
Summary by Maturity  
Current Market Value  
USD  
Less Than 3 Months  
Total  
1,003,656.56  
1,003,656.56  
Estimated Annual Income  
USD  
58,212.08  
58,212.08  
Current yield is displayed for instruments with no maturity and YTM on market is  
displayed for instruments that mature.  
Cash and Short Term by Type  
Description  
Unit Cost  
Adjusted  
Cusip/S&P/Moody's Rating  
Currency  
Quantity  
Original  
Market  
Price  
Tax Cost  
Adjusted  
Original  
Current  
Market Value USD  
Accrued Interest USD  
Unrealized  
Gain/Loss USD  
Estimated Current  
Annual  
Yield/  
Income USD YTM %  
Short Term by Maturity  
J P MORGAN INSTITUTIONAL PRIME MONEY  
MARKET FUND  
7-Day Annualized Yield: 5.74%  
616918-20-7  
Total Cash and Short Term  
Important Information about Pricing and Valuations  
Prices, some of which are provided by pricing services or other sources which we  
deem reliable, are not guaranteed for accuracy or as realizable values.  
1,003,656.56  
1,003,656.56  
21,091.73  
0.00  
58,212.08 5.80  
USD  
1,003,656.56  
1.00  
1.00

1,003,656.56  
1,003,656.56  
21,091.73  
58,212.08  
5.80

12  
1999  
Morgan Guaranty Trust Company of New York  
345 Park Avenue, New York, NY 10154-1002  
Account Number: ■■■■■■■■■■  
FINANCIAL TRUST COMPANY, INC.  
Asset Account Portfolio  
December 01, 1999 - December 31, 1999  
Page 4 of 6  
Trade Activity  
Realized Gain/Loss Summary  
Short Term Gain/Loss  
Long Term Gain/Loss  
Note: indicates Short Term Realized Gain/Loss  
indicates Long Term Realized Gain/Loss  
S  
L  
Trade Activity by Type  
Settlement  
Date  
Trade  
Date  
Settled  
Nov 30 Dec 1 Purchase  
Dec 22 Dec 22 Sale  
J P MORGAN INSTITUTIONAL PRIME MONEY  
MARKET FUND  
J P MORGAN INSTITUTIONAL PRIME MONEY  
MARKET FUND  
USD  
USD  
28,459.85  
- 5,000,000  
1.00  
1.00  
- 28,459.85  
5,000,000.00  
- 5,000,000.00  
Type  
Amount USD  
0.00  
0.00  
Realized  
Description  
Currency  
Quantity  
Price/Unit Market Cost/Proceeds  
Tax Cost  
Gain/Loss USD

12  
1999  
Morgan Guaranty Trust Company of New York  
345 Park Avenue, New York, NY 10154-1002  
Account Number: ■■■■■■■■■■  
FINANCIAL TRUST COMPANY, INC.  
Asset Account Portfolio  
December 01, 1999 - December 31, 1999  
Page 5 of 6  
Account Transactions  
Cash Activity Summary  
Amount this  
Period USD  
Beginning Balance  
Credits  
Dividends  
Sales, Maturities, Redemptions  
Miscellaneous Receipts  
Debits  
Purchases of Securities  
Miscellaneous Disbursements  
Ending Balance  
\*Year to date information is calculated on a calendar year basis.  
- 28,459.85  
- 5,000,000.00  
.00  
- 25,103,656.56  
- 24,100,000.00  
.00  
28,459.85  
5,000,000.00  
103,656.56  
24,100,000.00  
25,000,000.00  
Amount Year  
to Date USD\*  
Activity by Date  
Type  
Settlement  
Date  
Dec 1  
Dec 1  
Dividend  
Purchase  
28,459.85  
Quantity Description  
J P MORGAN INSTITUTIONAL PRIME MONEY  
MARKET FUND  
J P MORGAN INSTITUTIONAL PRIME MONEY  
MARKET FUND  
INCOME DIVIDEND  
REINVESTED @ \$1.00  
J.P.MORGAN SECURITIES INC AS AGENT  
TRADE DATE 11/30/99  
Amount USD  
28,459.85  
- 28,459.85

12

Settlement

Date

1999

Morgan Guaranty Trust Company of New York

345 Park Avenue, New York, NY 10154-1002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio

December 01, 1999 - December 31, 1999

Page 6 of 6

Activity by Date

Type

continued

Quantity Description

Dec 22 Sale

- 5,000,000

J P MORGAN INSTITUTIONAL PRIME MONEY

MARKET FUND

J.P.MORGAN SECURITIES INC AS AGENT

@ 1.00

TRADE DATE 12/22/99

Dec 22 Misc. Disbursement

TRANSFERRED BY WIRE TO

/09253186/BEAR STEARNS

FAO FINANCIAL TRUST COMPANY, INC

- 5,000,000.00

Amount USD

5,000,000.00

In Case of Errors or Questions About Your Electronic Transfers.

Telephone us at 1 (800) 576-6221 or write us at 500 Stanton Christiana Road, 1/O PS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using VISA Check Card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan,

Private Client Services, 345 Park Avenue, New York, NY 10154-1002. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can telephone us at 1-800-576-6221 but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The J.P. Morgan Funds or The J.P. Morgan Institutional Funds or The American Century Funds

The J.P. Morgan, J.P.Morgan Institutional, and American Century mutual funds are

distributed by Funds Distributor, Inc. J.P. Morgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families.

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset

value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.