

06
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.

Confidential

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Asset Account Portfolio

June 1 - June 30, 2000

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Portfolio Summary

Cash and Short Term

Private Investments

Trade Activity

Account Transactions

Account Officers

Service Specialist: SCOTT/DENCKER

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FINANCIAL TRUST COMPANY, INC.

C/O AMERICAN YACHT HARBOR

6100 RED HOOK, QUARTERS #2

ST THOMAS 00802

US VIRGIN ISLDS

06
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Morgan Guaranty Trust Company of New York
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Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
June 01, 2000 - June 30, 2000

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Overview

Portfolio Summary

Market Value USD

Jun 30

Cash & Short Term

Total

Accrued Income

Total Portfolio Value

Private Investments *

Asset Allocation

2% Cash and Short Term

98% Private

Investments*

4,245.19

4,245.19

18,508.25

22,753.44

279,060.00

Income Summary

Dividends

Total

Market Value USD

May 31

7,618,287.41

7,618,287.41

48,457.78

7,666,745.19

279,060.00

This Period USD

48,457.78

48,457.78

Year to Date USD*

81,594.88

81,594.88

Tax

Cost USD

4,245.19

4,245.19

Estimated Annual

Income USD

275.93

275.93

Yield

%

6.5

6.5

*Value is an estimated figure given the illiquid nature of Private Investments
(see Private Investment information at end of section summary).

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 FINANCIAL TRUST COMPANY, INC.
 Asset Account Portfolio
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 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Less Than 3 Months
 Total
 4,245.19
 4,245.19
 Estimated Annual Income
 USD
 275.93
 275.93
 Current yield is displayed for instruments with no maturity and YTM on market is
 displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Unit Cost
 Adjusted
 Cusip/S&P/Moody's Rating
 Currency
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Current
 Market Value USD
 Accrued Interest USD
 Unrealized
 Gain/Loss USD
 Estimated Current
 Annual
 Yield/
 Income USD YTM %
 Short Term by Maturity
 J P MORGAN INSTITUTIONAL PRIME MONEY
 MARKET FUND
 (FUND 390)
 7-Day Annualized Yield: 6.49%
 616918-20-7
 Total Cash and Short Term
 4,245.19
 4,245.19
 18,508.25
 0.00
 275.93 6.48
 USD
 4,245.19
 1.00
 1.00
 4,245.19
 4,245.19

18,508.25
275.93 6.50

06
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FINANCIAL TRUST COMPANY, INC.
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Private

Private Investments Summary
Investments *

LPs, LLCs, and Other

Total

Estimated

Current Value USD

279,060.00

279,060.00

Private Investment Holdings in Alphabetical Order

Units/

Commitment USD

Description

LPs, LLCs, and Other

NESTOR 2000 SPECIAL LLC

(COMMITMENT EXPRESSED IN EUROS)

469994-90-9

* The 'Capital Called Since Inception USD' and 'Cash/Security Distributions Since Inception USD' columns are updated monthly to reflect any interim capital calls and distributions. The 'Estimated Value USD' column reflects information received by MGT

from the general partner or manager which, in most cases, is quarterly, plus any interim capital calls and less any distributions made to date since the last valuation received from such source by MGT.

Generally, distributions of securities in kind are valued at the fair market value of the securities on the date of the distribution

* See: Important Information About Private Investment Valuations

Important Information About Private Investment Valuations

Direct equity investments and limited partnership and limited liability company units are generally illiquid securities, and prices are not guaranteed for accuracy or as realizable values.

Direct equity investments are valued at cost, unless there is an active secondary trading market in the securities, in which case, direct equity investments are valued using market prices as of the close of the last business day for

this statement period. Limited partnership and limited liability company units are valued at cost only if "valued at cost" is stated within the security description. Otherwise, all such units are valued according to the general partner's or manager's

stated methodology. These methodologies generally include an appraisal of the underlying assets at the lower of cost or a written-down amount, at a value at which third party financing has occurred, at a market price if an active secondary market

develops, or at a value endorsed by an independent party. Please refer to the limited partnership or limited liability company documentation for each security for the specific valuation methodology used by the general partner or manager for that security.

MGT expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the issuer, general partner or manager used in deriving the valuations, (2) any errors or omissions in compiling or disseminating the

valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

This statement does not provide tax reporting on the limited partnership and limited liability units. Please continue to rely upon the general partner or general

1 manager of the entity for this information.

USD

3,000,000.00

279,056.00

0.00

279,060.00

Currency

Net of Origination Fee

Capital Called

Since Inception USD

Cash/Security

Distributions

Since Inception USD

Estimated

Value USD

06

2000

Morgan Guaranty Trust Company of New York

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FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio

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Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

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Trade Activity
Realized Gain/Loss Summary
Short Term Gain/Loss
Long Term Gain/Loss
Note: indicates Short Term Realized Gain/Loss
indicates Long Term Realized Gain/Loss

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Trade Activity by Type
Settlement

Date
Trade
Date
Settled
May 31 Jun 1 Purchase
Jun 2 Jun 2 Sale
Jun 9 Jun 9 Sale
Jun 13 Jun 13 Sale
Jun 14 Jun 14 Sale

J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)

USD
USD
USD
USD
USD

48,457.78
- 1,000,000
- 1,900,000
- 2,500,000
- 125,000

1.00
1.00
1.00
1.00
1.00

- 48,457.78
1,000,000.00
1,900,000.00
2,500,000.00
125,000.00

- 1,000,000.00
- 1,900,000.00
- 2,500,000.00
- 125,000.00

Type

Amount USD

0.00

0.00

Realized

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

06
Trade
Date
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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Trade Activity by Type

Settlement

Date

Type

Settled continued
Jun 26 Jun 26 Sale
Jun 27 Jun 27 Sale
Jun 29 Jun 29 Sale

continued

Realized

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)

USD

- 87,500

USD

USD

- 1,000,000

- 1,050,000

1.00

1.00

1.00

87,500.00

1,000,000.00

1,050,000.00

- 87,500.00

- 1,000,000.00

- 1,050,000.00

06
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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Account Transactions
Cash Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sales, Maturities, Redemptions
Miscellaneous Receipts
Debits
Purchases of Securities
Miscellaneous Disbursements
Foreign Exchange
Ending Balance
*Year to date information is calculated on a calendar year basis.
- 48,457.78
- 7,662,500.00
.00
- 10,081,594.88
- 10,747,500.00
- 333,506.25
.00
48,457.78
7,662,500.00
81,594.88
11,081,006.25
10,000,000.00
Amount Year
to Date USD*
Activity by Date
Type
Settlement
Date
Jun 1
Dividend
Quantity Description
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
Amount USD
48,457.78

06
Settlement
Date
Jun 1
2000
Morgan Guaranty Trust Company of New York
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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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Activity by Date
Type
continued
Quantity Description
Purchase
48,457.78
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 05/31/00
Jun 2
Sale
- 1,000,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/02/00
Jun 2
Misc. Disbursement
TRANSFERRED BY WIRE TO
PALM BEACH NATL BK & TR CO
FAO JEFFREY E. EPSTEIN
LETTER FROM CLIENT
Jun 8
Misc. Disbursement
FUNDS TRANSFERRED FROM BRKRG
AC# ■■■■■■■■■■ (PRN) TO
BRKRG AC# ■■■■■■■■■■ (PRN)
LETTER FROM CLIENT
Jun 9
Sale
- 1,900,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/09/00
- 1,000,000.00
1,000,000.00
Amount USD
- 48,457.78
- 1,900,000.00
1,900,000.00

06
Settlement
Date
2000
Morgan Guaranty Trust Company of New York
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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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Activity by Date

Type
continued
Quantity Description

Jun 13 Sale
- 2,500,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/13/00

Jun 13 Misc. Disbursement
Jun 13 Misc. Disbursement
TRANSFERRED BY WIRE TO
ABN-AMRO BANK LUXEMBURG
FAO FIRSTMARK COMMUNICATION EUROPE
TRANSFERRED BY WIRE TO
SCOTIABANK - ST THOMAS, US VIRGIN I
FAO FINANCIAL TRUST COMPANY, INC
LETTER FROM CLIENT

Jun 13 Misc. Disbursement
TRANSFERRED BY WIRE TO
CITIBANK, NA - ST THOMAS, US VIRGIN
FAO FINANCIAL TRUST COMPANY, INC
LETTER FROM CLIENT

Jun 14 Sale
- 125,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/14/00

Jun 26 Sale
- 87,500
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/26/00

87,500.00
- 75,000.00
- 2,500,000.00
Amount USD
2,500,000.00
- 50,000.00
125,000.00

06
Settlement
Date
2000
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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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Activity by Date

Type
continued
Quantity Description
Jun 26 Misc. Disbursement
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK N A
FAO AP TECHNOLOGY PARTNERS LLC
LETTER FROM CLIENT
Jun 27 Sale
- 1,000,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/27/00
Jun 27 Misc. Disbursement
TRANSFERRED BY WIRE TO
PALM BEACH NATL BK & TR CO
FAO JEFFREY E. EPSTEIN
LETTER FROM CLIENT
Jun 29 Sale
- 1,050,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/29/00
Jun 29 Misc. Disbursement
TRANSFERRED BY WIRE TO
PALM BEACH NATL BK & TR CO
FAO JEFFREY E. EPSTEIN
LETTER FROM CLIENT
- 1,050,000.00
- 1,000,000.00
Amount USD
- 87,500.00
1,000,000.00
1,050,000.00

06

2000

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345 Park Avenue, New York, NY 10154-1002

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FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio

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In Case of Errors or Questions About Your Electronic Transfers.

Telephone us at 1 (800) 576-6221 or write us at 500 Stanton Christiana Road, 1/O PS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using VISA Check Card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan,

Private Client Services, 345 Park Avenue, New York, NY 10154-1002. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can telephone us at 1-800-576-6221 but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The J.P. Morgan Funds or The J.P. Morgan Institutional Funds or The American Century Funds

The J.P. Morgan, J.P. Morgan Institutional, and American Century mutual funds are distributed by Funds Distributor, Inc. J.P. Morgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families.

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset

value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.