

10

2000

Morgan Guaranty Trust Company of New York

345 Park Avenue, New York, NY 10154-1002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

Confidential

Page 1 of 14

Asset Account Portfolio

October 1 - October 31, 2000

Gift Processing

The holiday season will soon be here. If you plan to make securities gifts this year, please notify us before December 1, 2000. This will provide us with sufficient time to process your request and meet the year-end deadline.

We are pleased to announce that registered shareholders will be able to receive many of their annual reports and proxy materials over the Internet. You can take advantage of this opportunity to receive your meeting materials electronically with your next proxy voting card by going to the web site

<http://www.proxyvote.com>. Use the

control number on your proxy voting card to place your vote and follow the instructions for signing up to receive all your future proxy materials electronically. Once you've signed up, instructions for accessing the materials will be sent to you, via e-mail, following each record date.

Also please note that:

* This service is available only to registered shareholders

* Your consent is entirely revocable

* You can still vote your proxy on the Internet whether or not you elect to receive your materials electronically

* To receive materials electronically, your consent must be received by the record dates of the annual meetings

* Proxy voting by telephone will still be an available option

FINANCIAL TRUST COMPANY, INC.

C/O AMERICAN YACHT HARBOR

6100 RED HOOK, QUARTERS #2

ST THOMAS 00802

US VIRGIN ISLDS

Account Officers

Service Specialist: DENCKER/RILEY

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Portfolio Summary

Cash and Short Term

Private Investments

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Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
October 01, 2000 - October 31, 2000

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Overview

Portfolio Summary

Market Value USD

Oct 31

Cash & Short Term

Total

Accrued Income

Total Portfolio Value

Private Investments *

Asset Allocation

97% Cash and Short Term

3% Private

Investments*

17,887,325.35

17,887,325.35

133,858.87

18,021,184.22

599,574.00

Income Summary

Dividends

Total

Market Value USD

Sep 30

29,918,151.64

29,918,151.64

79,499.80

29,997,651.44

288,477.00

This Period USD

79,499.80

79,499.80

Year to Date USD*

186,518.13

186,518.13

Tax

Cost USD

17,887,325.35

17,887,325.35

Estimated Annual

Income USD

1,162,676.14

1,162,676.14

Yield

%

6.5

6.5

*Value is an estimated figure given the illiquid nature of Private Investments
(see Private Investment information at end of section summary).

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 345 Park Avenue, New York, NY 10154-1002
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY, INC.
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 October 01, 2000 - October 31, 2000
 Page 3 of 14
 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Cash
 Less Than 3 Months
 Total
 0.00
 17,887,325.35
 17,887,325.35
 1,162,676.14
 1,162,676.14
 Current yield is displayed for instruments with no maturity and YTM on market is
 displayed for instruments that mature.
 Estimated Annual Income
 USD
 Cash and Short Term by Type
 Description
 Unit Cost
 Adjusted
 Cusip/S&P/Moody's Rating
 Currency
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Current
 Market Value USD
 Accrued Interest USD
 Unrealized
 Gain/Loss USD
 Estimated Current
 Annual
 Yield/
 Income USD YTM %
 Cash
 PRIME MONEY MARKET SWEEP FUND
 (SWEEP DEADLINE IS 4:30 PM EST)
 Short Term by Maturity
 J P MORGAN INSTITUTIONAL PRIME MONEY
 MARKET FUND
 (FUND 390)
 7-Day Annualized Yield: 6.51%
 616918-20-7
 Total Cash and Short Term
 17,887,325.35
 17,887,325.35
 133,858.87
 0.00 1,162,676.14 6.50
 USD 17,887,325.35
 1.00

1.00
17,887,325.35
17,887,325.35
133,567.31
1,162,676.14
6.50
USD
0
1.00
1.00
0.00
291.56
N/A
6.27

10

2000

Morgan Guaranty Trust Company of New York

345 Park Avenue, New York, NY 10154-1002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio

October 01, 2000 - October 31, 2000

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Private

Private Investments Summary

Investments *

LPs, LLCs, and Other

Total

Estimated

Current Value USD

599,574.00

599,574.00

Private Investment Holdings in Alphabetical Order

Units/

Commitment USD

Description

LPs, LLCs, and Other

NESTOR 2000 SPECIAL LLC

(COMMITMENT EXPRESSED IN EUROS)

469994-90-9

* The 'Capital Called Since Inception USD' and 'Cash/Security Distributions Since Inception USD' columns are updated monthly to reflect any interim capital calls and distributions. The 'Estimated Value USD' column reflects information received by MGT

from the general partner or manager which, in most cases, is quarterly, plus any interim capital calls and less any distributions made to date since the last valuation received from such source by MGT.

Generally, distributions of securities in kind are valued at the fair market value of the securities on the date of the distribution

* See: Important Information About Private Investment Valuations

Important Information About Private Investment Valuations

Direct equity investments and limited partnership and limited liability company units are generally illiquid securities, and prices are not guaranteed for accuracy or as realizable values.

Direct equity investments are valued at cost, unless there is an active secondary trading market in the securities, in which case, direct equity investments are valued using market prices as of the close of the last business day for

this statement period. Limited partnership and limited liability company units are valued at cost only if "valued at cost" is stated within the security description. Otherwise, all such units are valued according to the general partner's or manager's

stated methodology. These methodologies generally include an appraisal of the underlying assets at the lower of cost or a written-down amount, at a value at which third party financing has occurred, at a market price if an active secondary market

develops, or at a value endorsed by an independent party. Please refer to the limited partnership or limited liability company documentation for each security for the specific valuation methodology used by the general partner or manager for that security.

MGT expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the issuer, general partner or manager used in deriving the valuations, (2) any errors or omissions in compiling or disseminating the

valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

This statement does not provide tax reporting on the limited partnership and limited liability units. Please continue to rely upon the general partner or general

1 manager of the entity for this information.

USD

3,000,000.00

669,148.00

0.00

599,574.00

Currency

Net of Origination Fee

Capital Called

Since Inception USD

Cash/Security

Distributions

Since Inception USD

Estimated

Value USD

10

2000

Morgan Guaranty Trust Company of New York

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FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio

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Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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Trade Activity
Realized Gain/Loss Summary
Short Term Gain/Loss
Long Term Gain/Loss
Note: indicates Short Term Realized Gain/Loss
indicates Long Term Realized Gain/Loss

S
L
Trade Activity by Type
Settlement
Date
Trade
Date
Settled
Sep 29 Oct 2 Purchase
Oct 2 Oct 2 Sale
Oct 16 Oct 16 Sale
Oct 17 Oct 17 Sale
Oct 19 Oct 19 Sale
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
USD
USD
USD
USD
USD
68,803.22
- 500,000
- 8,000,000
- 299,311.11
- 1,000,000
1.00
1.00
1.00
1.00
1.00
- 68,803.22
500,000.00
8,000,000.00
299,311.11
1,000,000.00

- 500,000.00
- 8,000,000.00
- 299,311.11
- 1,000,000.00

Type

Amount USD

0.00

0.00

Realized

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

10
Trade
Date
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
October 01, 2000 - October 31, 2000

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Trade Activity by Type

Settlement

Date

Type

Settled continued

Oct 26 Oct 26 Sale

Oct 31 Oct 31 Sale

continued

Realized

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

J P MORGAN INSTITUTIONAL PRIME MONEY

MARKET FUND

(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY

MARKET FUND

(FUND 390)

Trade

Date

Settlement

Date

Counter

Currency

Settled Foreign Exchange Contracts

TRADE RELATED

EURO CURRENCY - U S DOLLAR

Oct 11 00 Oct 13 00

EUR

449,994.00 USD

- 393,655.09

1.143118

1.143118

- 393,655.09

393,655.09

Amount Currency

Counter

Amount

USD

USD

- 2,000,004

1.00

- 100,000

1.00

2,000,004.00

100,000.00

- 2,000,004.00

- 100,000.00

Contract Rate

Revaluation
Rate
Base Amount USD
Amount USD
Gain/Loss USD
Contracted/
Revalued
Realized

10
2000
Morgan Guaranty Trust Company of New York
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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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Account Transactions by Currency
Euro Currency Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Miscellaneous Disbursements
Ending Balance
Euro Currency Activity by Date
Settlement
Date
Oct 12
Type
Misc. Disbursement
Quantity Description
ENTRY REVERSED ON 10/13/2000
REP: CAPITAL CALL ON NESTOR
2000 SPECIAL LLC
EURO PRINCIPAL CURRENCY
Oct 13
Misc. Disbursement
TO REVERSE ENTRY OF 10/12/2000
EURO PRINCIPAL CURRENCY
REP: CAPITAL CALL ON NESTOR
2000 SPECIAL LLC
AS OF 10/12/00
449,994.00
393,655.09
.00
449,994.00
- 449,994.00
.00
817,494.00
- 817,494.00
Amount
to Date
Realized
Amount
Gain/Loss USD
- 449,994.00
- 393,655.09
Amount USD

10
Date
Oct 16
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
October 01, 2000 - October 31, 2000
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Euro Currency Activity by Date
Settlement
continued
Realized
Type
Spot FX
Quantity Description
- 393,655.09
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 0.874800000
TRADE 10/11/00 VALUE 10/13/00
EURO PRINCIPAL CURRENCY
U S DOLLAR
AS OF 10/13/00
Oct 16
Misc. Disbursement
REP: CAPITAL CALL ON NESTOR 2000
SPECIAL LLC
EURO PRINCIPAL CURRENCY
AS OF 10/13/00
Gain/Loss USD
449,994.00
393,655.09
Amount
Amount USD
- 449,994.00
- 393,655.09

10
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
October 01, 2000 - October 31, 2000
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Account Transactions by Currency
U S Dollar Activity Summary
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Debits
Sweep Account Purchases
Purchases of Securities
Miscellaneous Disbursements
Foreign Exchange
Ending Balance
- 10,696.58
- 68,803.22
- 11,716,671.00
- 393,655.09
.00
*Year to date information is calculated on a calendar year basis.
- 7,542,947.15
- 39,869,136.98
- 25,101,254.00
- 727,161.34
79,499.80
211,010.98
11,899,315.11
186,518.13
7,542,947.15
22,985,468.19
42,525,566.00
continued
Amount this
Period USD
Amount Year
to Date USD*
.00
U S Dollar Activity by Date
Type
Settlement
Date
Oct 2
Dividend
Quantity Description
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
Amount USD
10,696.58

10
Settlement
Date
Oct 2
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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U S Dollar Activity by Date
Type
continued
Quantity Description
Sale
- 500,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 10/02/00
Oct 2
Oct 2
Dividend
Purchase
68,803.22
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 09/29/00
Oct 2
Oct 2
Purchase
Misc. Disbursement
10,696.58
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
TRANSFERRED BY WIRE TO
CITIBANK NA
FAO LIMITED SERVICE CORP
LETTER FROM CLIENT
Oct 6
Oct 6
Sale
Misc. Disbursement
- 116,667
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK N.A.
FAO AP TECHNOLOGY PARTNERS LLC
LETTER FROM CLIENT
116,667.00
- 116,667.00

- 10,696.58
- 500,000.00
68,803.22
- 68,803.22
Amount USD
500,000.00

10
Settlement
Date
Oct 13
Oct 16
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
October 01, 2000 - October 31, 2000
Page 12 of 14
U S Dollar Activity by Date
Type
continued
Quantity Description
Sale
Spot FX
- 94,343.98
449,994
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 0.874800000
TRADE 10/11/00 VALUE 10/13/00
EURO PRINCIPAL CURRENCY
U S DOLLAR
AS OF 10/13/00
Oct 16
Sale
- 8,000,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 10/16/00
Oct 16
Misc. Disbursement
TRANSFERRED BY WIRE TO
FIRST UNION NATL BK
FAO CAPITAL MARKETS
LETTER FROM CLIENT
Oct 17
Sale
- 299,311.11
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 10/17/00
Oct 19
Sale
- 1,000,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 10/19/00

1,000,000.00
- 8,000,000.00
Amount USD
94,343.98
- 393,655.09
8,000,000.00
299,311.11

10
Settlement
Date
Oct 19
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
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U S Dollar Activity by Date

Type
continued

Quantity Description

Misc. Disbursement
TRANSFERRED BY WIRE TO
FIRST UNION NATL BK
FAO CAPITAL MARKETS
LETTER FROM CLIENT

Oct 25

Misc. Disbursement
TRANSFERRED BY WIRE TO
BANKERS TRUST COMPANY
FAO GRAUBARD MOLLEN & MILLER
LETTER FROM CLIENT

Oct 26

Sale
- 2,000,004
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 10/26/00

Oct 31

Sale
- 100,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 10/31/00

Oct 31

Misc. Disbursement
TRANSFERRED BY WIRE TO
CITIBANK, N.A.
FAO FINANCIAL TRUST COMPANY, INC
LETTER FROM CLIENT

- 100,000.00

100,000.00

Amount USD

- 1,000,000.00

- 2,000,004.00

2,000,004.00

10

2000

Morgan Guaranty Trust Company of New York

345 Park Avenue, New York, NY 10154-1002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio

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In Case of Errors or Questions About Your Electronic Transfers.

Telephone us at 1 (800) 576-6221 or write us at 500 Stanton Christiana Road, 1/O PS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using VISA Check Card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan,

Private Client Services, 345 Park Avenue, New York, NY 10154-1002. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can telephone us at 1-800-576-6221 but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The J.P. Morgan Funds or The J.P. Morgan Institutional Funds or The American Century Funds

The J.P. Morgan, J.P. Morgan Institutional, and American Century mutual funds are distributed by Funds Distributor, Inc. J.P. Morgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families.

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset

value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the J.P. Morgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the J.P. Morgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the J.P. Morgan Tax Exempt Money Market Fund.