

06
2001
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.

Confidential

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Asset Account Portfolio

June 1 - June 30, 2001

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Portfolio Summary

Cash and Short Term

Private Investments

Trade Activity

Account Transactions

Account Officers

Service Specialist: RILEY/DENCKER

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FINANCIAL TRUST COMPANY, INC.

C/O AMERICAN YACHT HARBOR

6100 RED HOOK, QUARTERS #2

ST THOMAS 00802

US VIRGIN ISLDS

06
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345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
June 01, 2001 - June 30, 2001

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Overview

Portfolio Summary

Market Value USD

Jun 30

Cash & Short Term

Total

Accrued Income

Total Portfolio Value

Private Investments *

Asset Allocation

81% Cash and Short Term

19% Private

Investments*

2,365,803.39

2,365,803.39

9,262.59

2,375,065.98

568,200.00

Income Summary

Dividends

Total

Market Value USD

May 31

2,859,883.30

2,859,883.30

10,828.12

2,870,711.42

575,859.00

This Period USD

10,828.12

10,828.12

Year to Date USD*

285,060.73

285,060.73

Tax

Cost USD

2,365,803.39

2,365,803.39

Estimated Annual

Income USD

96,997.93

96,997.93

Yield

%

4.1

4.1

*Value is an estimated figure given the illiquid nature of Private Investments
(see Private Investment information at end of section summary).

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FINANCIAL TRUST COMPANY, INC.
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Cash and Short Term
Summary by Maturity
Current Market Value
USD

Cash
Less Than 3 Months

Total
0.00
2,365,803.39
2,365,803.39
96,997.93
96,997.93

Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.

Estimated Annual Income
USD

Cash and Short Term by Type

Description
Unit Cost
Adjusted
Cusip/S&P/Moody's Rating
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Cash

PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
Short Term by Maturity
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
7-Day Annualized Yield: 4.06%

[REDACTED]
Total Cash and Short Term
2,365,803.39
2,365,803.39
9,262.59
0.00
96,997.93 4.10
USD

2,365,803.39
1.00
1.00
2,365,803.39
2,365,803.39
9,223.39
96,997.93
4.10
USD
0
1.00
1.00
0.00
39.20
N/A
3.80

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FINANCIAL TRUST COMPANY, INC.

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Private

Private Investments Summary

Investments *

LPs, LLCs, and Other

Total

Estimated

Current Value USD

568,200.00

568,200.00

Private Investment Holdings in Alphabetical Order

Units/

Commitment USD

Description

LPs, LLCs, and Other

NESTOR 2000 SPECIAL LLC

(COMMITMENT EXPRESSED IN EUROS)

* The 'Capital Called Since Inception USD' and 'Cash/Security Distributions Since Inception USD' columns are updated monthly to reflect any interim capital calls and distributions. The 'Estimated Value USD' column reflects information received by MGT

from the general partner or manager which, in most cases, is quarterly, plus any interim capital calls and less any distributions made to date since the last valuation received from such source by MGT.

Generally, distributions of securities in kind are valued at the fair market value of the securities on the date of the distribution

* See: Important Information About Private Investment Valuations

Important Information About Private Investment Valuations

Direct equity investments and limited partnership and limited liability company units are generally illiquid securities, and prices are not guaranteed for accuracy or as realizable values.

Direct equity investments are valued at cost, unless there is an active secondary trading market in the securities, in which case, direct equity investments are valued using market prices as of the close of the last business day for

this statement period. Limited partnership and limited liability company units are valued at cost only if "valued at cost" is stated within the security description. Otherwise, all such units are valued according to the general partner's or manager's

stated methodology. These methodologies generally include an appraisal of the underlying assets at the lower of cost or a written-down amount, at a value at which third party financing has occurred, at a market price if an active secondary market

develops, or at a value endorsed by an independent party. Please refer to the limited partnership or limited liability company documentation for each security for the specific valuation methodology used by the general partner or manager for that security.

MGT expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the issuer, general partner or manager used in deriving the valuations, (2) any errors or omissions in compiling or disseminating the

valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

This statement does not provide tax reporting on the limited partnership and limited liability units. Please continue to rely upon the general partner or general

1 manager of the entity for this information.

USD

3,000,000.00

1,106,346.00

0.00

568,200.00

Currency

Net of Origination Fee

Capital Called

Since Inception USD

Cash/Security

Distributions

Since Inception USD

Estimated

Value USD

06

2001

Morgan Guaranty Trust Company of New York

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FINANCIAL TRUST COMPANY, INC.

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Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

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Asset Account Portfolio
June 01, 2001 - June 30, 2001

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Trade Activity
Realized Gain/Loss Summary
Short Term Gain/Loss
Long Term Gain/Loss
Note: indicates Short Term Realized Gain/Loss
indicates Long Term Realized Gain/Loss

S
L
Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

Trade Activity by Type

Settlement

Date

Trade

Date

Settled

May 31 Jun 1 Purchase

Jun 21 Jun 21 Sale

Jun 22 Jun 22 Sale

Jun 22 Jun 22 Sale

J P MORGAN INSTITUTIONAL PRIME MONEY

MARKET FUND

(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY

MARKET FUND

(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY

MARKET FUND

(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY

MARKET FUND

(FUND 390)

USD

USD

USD

USD

10,719.79

- 399,799.70

- 75,000

- 30,000

1.00

1.00

1.00

1.00

- 10,719.79

399,799.70

75,000.00

30,000.00

- 399,799.70

- 75,000.00

- 30,000.00

Type

Amount USD

0.00

0.00
Realized
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

06
Date
2001
Morgan Guaranty Trust Company of New York
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FINANCIAL TRUST COMPANY, INC.
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Trade Activity by Type
Settlement
Date
TRADE RELATED
EURO CURRENCY - U S DOLLAR
Jun 15 01 Jun 20 01

EUR
510,000.00 USD
- 440,436.00
1.157943
1.157943
- 440,436.00
440,436.00

continued
Settled Foreign Exchange Contracts
Trade
Currency
Counter
Amount Currency
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD

06
2001
Morgan Guaranty Trust Company of New York
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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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Account Transactions by Currency
Euro Currency Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Miscellaneous Disbursements
Ending Balance
Euro Currency Activity by Date
Settlement
Date
Type
Jun 20 Misc. Disbursement
Jun 20 Spot FX
- 440,436
Quantity Description
NESTOR 2000 CAPITAL CALL
EURO PRINCIPAL CURRENCY
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 0.863600000
TRADE 6/15/01 VALUE 6/20/01
EURO PRINCIPAL CURRENCY
U S DOLLAR
.00
510,000.00
- 510,000.00
.00
510,000.00
- 510,000.00
Amount
to Date
Realized
Amount
Gain/Loss USD
- 510,000.00
510,000.00
- 440,436.00
440,436.00
Amount USD

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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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Account Transactions by Currency
U S Dollar Activity Summary
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Debits
Sweep Account Purchases
Purchases of Securities
Miscellaneous Disbursements
Foreign Exchange
Ending Balance
- 40,636.30
- 10,719.79
- 105,000.00
- 440,436.00
.00
*Year to date information is calculated on a calendar year basis.
- 31,817,861.98
- 17,272,716.53
- 40,076,000.00
- 440,436.00
10,828.12
40,636.30
504,799.70
40,527.97
285,060.73
31,817,861.98
38,616,063.20
18,888,028.60
continued
Amount this
Period USD
Amount Year
to Date USD*
.00
U S Dollar Activity by Date
Type
Settlement
Date
Jun 1
Jun 1
Dividend
Dividend
Quantity Description
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
Amount USD
108.33

10,719.79

06
Settlement
Date
Jun 1
2001
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
June 01, 2001 - June 30, 2001
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U S Dollar Activity by Date
Type
continued
Quantity Description
Purchase
10,719.79
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 05/31/01
Jun 1
Jun 8
Purchase
Misc. Receipt
Jun 11 Purchase
Jun 20 Spot FX
40,527.97
510,000
108.33
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
FUNDS TRANSFERRED TO BRKRG
AC# ■■■■■■■■■■ (PRN) FROM
DDA AC# ■■■■■■■■■■
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 0.863600000
TRADE 6/15/01 VALUE 6/20/01
EURO PRINCIPAL CURRENCY
U S DOLLAR
Jun 20 Sale
Jun 21 Sale
- 40,636.30
- 399,799.70
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/21/01
- 108.33
40,527.97
- 40,527.97
- 440,436.00

Amount USD
- 10,719.79
40,636.30
399,799.70

06
Settlement
Date
2001
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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U S Dollar Activity by Date

Type
continued
Quantity Description

Jun 22 Sale
- 75,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/22/01

Jun 22 Sale
- 30,000
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/22/01

Jun 22 Misc. Disbursement
TRANSFERRED BY WIRE TO
SCOTIA BANK, US VIRGIN ISLANDS
FAO FINANCIAL TRUST CO, INC
LETTER FROM CLIENT
Jun 22 Misc. Disbursement
TRANSFERRED BY WIRE TO
CHASE MANHATTAN
FAO FINANCIAL TRUST COMPANY, INC.
LETTER FROM CLIENT

- 75,000.00
30,000.00
Amount USD
75,000.00
- 30,000.00

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Account Number: [REDACTED]

FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio

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In Case of Errors or Questions About Your Electronic Transfers.

Contact your client service specialist or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using VISA Check Card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Client Services, 345 Park Avenue, New York, NY 10154-1002. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not

preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as

investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the

money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.