

07
2001
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.

Confidential

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Asset Account Portfolio

July 1 - July 31, 2001

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Portfolio Summary

Cash and Short Term

Private Investments

Trade Activity

Account Transactions

Account Officers

Service Specialist: RILEY/DENCKER

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FINANCIAL TRUST COMPANY, INC.

C/O AMERICAN YACHT HARBOR

6100 RED HOOK, QUARTERS #2

ST THOMAS 00802

US VIRGIN ISLDS

07
2001
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
July 01, 2001 - July 31, 2001

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Overview

Portfolio Summary

Market Value USD

Jul 31

Cash & Short Term

Total

Accrued Income

Total Portfolio Value

Private Investments *

Asset Allocation

76% Cash and Short Term

24% Private

Investments*

3,158,414.22

3,158,414.22

10,764.94

3,169,179.16

1,016,631.00

Income Summary

Dividends

Total

Market Value USD

Jun 30

2,365,803.39

2,365,803.39

9,262.59

2,375,065.98

568,200.00

This Period USD

9,262.59

9,262.59

Year to Date USD*

294,323.32

294,323.32

Tax

Cost USD

3,158,414.22

3,158,414.22

Estimated Annual

Income USD

118,003.61

118,003.61

Yield

%

3.7

3.7

*Value is an estimated figure given the illiquid nature of Private Investments
(see Private Investment information at end of section summary).

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 345 Park Avenue, New York, NY 10154-1002
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 FINANCIAL TRUST COMPANY, INC.
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 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Cash
 Less Than 3 Months
 Total
 933,387.44
 2,225,026.78
 3,158,414.22
 Estimated Annual Income
 USD
 33,452.60
 84,551.01
 118,003.61
 Current yield is displayed for instruments with no maturity and YTM on market is
 displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Unit Cost
 Adjusted
 Cusip/S&P/Moody's Rating
 Currency
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Current
 Market Value USD
 Accrued Interest USD
 Unrealized
 Gain/Loss USD
 Estimated Current
 Annual
 Yield/
 Income USD YTM %
 Cash
 PRIME MONEY MARKET SWEEP FUND
 (SWEEP DEADLINE IS 4:30 PM EST)
 7-Day Annualized Yield: 3.61%
 Short Term by Maturity
 J P MORGAN INSTITUTIONAL PRIME MONEY
 MARKET FUND
 (FUND 390)
 7-Day Annualized Yield: 3.83%
 616918-20-7
 USD
 2,225,026.78
 1.00
 1.00
 2,225,026.78

2,225,026.78
7,389.49
84,551.01
3.80
USD
933,387.44
1.00
1.00
933,387.44
933,387.44
3,375.45
33,452.60
3.58

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Cash and Short Term by Type
Description
Cusip/S&P/Moody's Rating
Total Cash and Short Term
continued
Unit Cost
Adjusted
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
3,158,414.22
3,158,414.22
10,764.94
0.00
118,003.61 3.74

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FINANCIAL TRUST COMPANY, INC.
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Private

Private Investments Summary
Investments *

LPs, LLCs, and Other

Total

Estimated

Current Value USD

1,016,631.00

1,016,631.00

Private Investment Holdings in Alphabetical Order

Units/

Commitment USD

Description

LPs, LLCs, and Other

NESTOR 2000 SPECIAL LLC

(COMMITMENT EXPRESSED IN EUROS)

[REDACTED]
USD

3,000,000.00

1,106,346.00

0.00

1,016,631.00

03/30/01

* The 'Capital Called Since Inception USD' and 'Cash/Security Distributions Since Inception USD' columns are updated monthly to reflect any interim capital calls and distributions. The 'Estimated Value USD' column reflects information received by MGT

from the general partner or manager which, in most cases, is quarterly, plus any interim capital calls and less any distributions made to date since the last valuation received from such source by MGT.

Generally, distributions of securities in kind are valued at the fair market value of the securities on the date of the distribution

* See: Important Information About Private Investment Valuations

Important Information About Private Investment Valuations

Direct equity investments and limited partnership and limited liability company units are generally illiquid securities, and prices are not guaranteed for accuracy or as realizable values.

Direct equity investments are valued at cost, unless there is an active secondary trading market in the securities, in which case, direct equity investments are valued using market prices as of the close of the last business day for this statement period. Limited partnership and limited liability company units are valued at cost only if "valued at cost" is stated within the security description. Otherwise, all such units are valued according to the general partner's or manager's

stated methodology. These methodologies generally include an appraisal of the underlying assets at the lower of cost or a written-down amount, at a value at which third party financing has occurred, at a market price if an active secondary market

develops, or at a value endorsed by an independent party. Please refer to the limited partnership or limited liability company documentation for each security for the specific valuation methodology used by the general partner or manager for that security.

MGT expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the issuer, general partner or manager used in de

iving the valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. This statement does not provide tax reporting on the limited partnership and limited liability units. Please continue to rely upon the general partner or general manager of the entity for this information.

Currency

Net of Origination Fee

Capital Called

Since Inception USD

Cash/Security

Distributions

Since Inception USD

Estimated

Value USD

07

2001

Morgan Guaranty Trust Company of New York

345 Park Avenue, New York, NY 10154-1002

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FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio

July 01, 2001 - July 31, 2001

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Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

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FINANCIAL TRUST COMPANY, INC.
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Trade Activity

Realized Gain/Loss Summary

Short Term Gain/Loss

Long Term Gain/Loss

Note: indicates Short Term Realized Gain/Loss

indicates Long Term Realized Gain/Loss

S

L

Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

Trade Activity by Type

Settlement

Date

Trade

Date

Settled

Jun 29 Jul 2

Jul 2 Jul 2

Purchase

Sale

J P MORGAN INSTITUTIONAL PRIME MONEY

MARKET FUND

(FUND 390)

J P MORGAN INSTITUTIONAL PRIME MONEY

MARKET FUND

(FUND 390)

USD

USD

9,223.39

- 150,000

1.00

1.00

- 9,223.39

150,000.00

- 150,000.00

Type

Amount USD

0.00

0.00

Realized

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

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2001
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FINANCIAL TRUST COMPANY, INC.
Asset Account Portfolio
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Account Transactions
Cash Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Debits
Sweep Account Purchases
Purchases of Securities
Miscellaneous Disbursements
Foreign Exchange
Ending Balance
*Year to date information is calculated on a calendar year basis.
- 1,984,887.44
- 9,223.39
- 1,201,500.00
.00
- 33,802,749.42
- 17,281,939.92
- 41,277,500.00
- 440,436.00
.00
9,262.59
1,051,500.00
150,000.00
1,984,848.24
294,323.32
32,869,361.98
38,766,063.20
20,872,876.84
Amount Year
to Date USD*
Activity by Date
Type
Settlement
Date
Jul 2
Jul 2
Jul 2
Dividend
Misc. Receipt
Misc. Receipt
Quantity Description
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
FED FUNDS FROM MELLON PIT
COMMUNITY INTERESTS
FED FUNDS FROM MELLON PIT
ARTS INTEREST
Amount USD

39.20
482,621.00
121,771.00

07
Settlement
Date
Jul 2
Jul 2
Jul 2
Jul 2
Jul 2
Jul 2
2001
Morgan Guaranty Trust Company of New York
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FINANCIAL TRUST COMPANY, INC.
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Activity by Date
Type
continued
Quantity Description
Misc. Receipt
Misc. Receipt
Misc. Receipt
Misc. Receipt
Misc. Receipt
Sale
- 150,000
FED FUNDS FROM MELLON PIT
INTERNATIONAL CHARITABLE INTS
FED FUNDS FROM MELLON PIT
HERITAGE INTERESTS
FED FUNDS FROM MELLON PIT
HEALTH AND SCIENCE INTERESTS II
FED FUNDS FROM MELLON PIT
INTERNATIONAL CHARITABLE
FED FUNDS FROM MELLON PIT
INSTITUTIONAL INTERESTS
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 07/02/01
Jul 2
Jul 2
Dividend
Purchase
9,223.39
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
J P MORGAN INSTITUTIONAL PRIME MONEY
MARKET FUND
(FUND 390)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 06/29/01
Jul 2
Purchase
482,660.20
PRIME MONEY MARKET SWEEP FUND

(SWEEP DEADLINE IS 4:30 PM EST)

- 482,660.20

9,223.39

- 9,223.39

Amount USD

139,831.00

174,484.00

116,595.00

131,333.00

754,832.00

150,000.00

07
Settlement
Date
Jul 2
2001
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FINANCIAL TRUST COMPANY, INC.
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Activity by Date
Type
continued
Quantity Description
Misc. Disbursement
TRANSFERRED BY WIRE TO
SCOTIA BANK, US VIRGIN ISLANDS
FAO FINANCIAL TRUST CO, INC
LETTER FROM CLIENT
Jul 3
Jul 10
Jul 10
Purchase
Sale
Misc. Disbursement
1,438,846
- 1,018,500
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
TRANSFERRED BY WIRE TO
PALM BEACH NATL BK & TR CO
FAO JEFFREY E. EPSTEIN
LETTER FROM CLIENT
Jul 10
Misc. Disbursement
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK
FAO FINANCIAL TRUST COMPANY, INC.
LETTER FROM CLIENT
Jul 20
Jul 20
Sale
Misc. Disbursement
- 33,000
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK/ST THOMAS
FAO FINANCIAL TRUST COMPANY, INC.
LETTER FROM CLIENT
Jul 31
Purchase
63,381.24
PRIME MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 4:30 PM EST)
33,000.00
- 33,000.00
Amount USD
- 150,000.00

- 1,438,846.00
1,018,500.00
- 1,000,000.00
- 18,500.00
- 63,381.24

07

Settlement

Date

Jul 31

2001

Morgan Guaranty Trust Company of New York

345 Park Avenue, New York, NY 10154-1002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY, INC.

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Activity by Date

Type

continued

Quantity Description

Misc. Receipt

FUNDS TRANSFERRED TO BRKRG

AC# [REDACTED] (PRN) FROM

DDA AC# [REDACTED]

REF: ADVISORY FEE FOR HAMPTON

RE: HIGHBRIDGE INTRODUCTION

Amount USD

63,381.24

In Case of Errors or Questions About Your Electronic Transfers.

Contact your client service specialist or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using VISA Check Card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Client Services, 345 Park Avenue, New York, NY 10154-1002. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as

investment advisors to their respective fund families. Shares of the funds are no

t bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.