

11
JPMorgan Chase Bank
2001
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Confidential
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Asset Account Portfolio
November 1 - November 30, 2001
Table of Contents
Portfolio Summary
Cash and Short Term
Equities
Other
Private Investments
Trade Activity
Account Transactions
Account Officers
Service Specialist: RILEY
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000000.0000.00.0000.000.0000000000.000000
FINANCIAL TRUST COMPANY, INC.
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #2
ST THOMAS 00802
US VIRGIN ISLDS

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FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
November 01, 2001 - November 30, 2001
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Overview
Portfolio Summary
Market Value USD
Nov 30
Cash & Short Term
Equities
Other
Total
Accrued Income
Total Portfolio Value
Private Investments *
Asset Allocation
61% Cash and Short Term
8% Equities
18% Other
13% Private
Investments*
4,477,111.25
587,500.00
1,280,740.15
6,345,351.40
8,483.35
6,353,834.75
933,747.00
Income Summary
Dividends
Total
Net Gain/Loss Summary
Net Short Term Gain/Loss
Total
**Year to date information is calculated on a calendar year basis.
Market Value USD
Oct 31
4,516,752.69
537,500.00
1,280,740.15
6,334,992.84
10,358.56
6,345,351.40
985,035.00
This Period USD
10,358.56
10,358.56
Year to Date USD*
333,593.34
333,593.34
Tax
Cost USD
4,477,111.25
463,250.00
4,940,361.25
Estimated Annual
Income USD
98,102.63

4,000.00

102,102.63

Yield

%

2.2

0.7

0.0

1.6

Realized This Period USD Realized Year to Date USD**

Unrealized USD

124,250.00

124,250.00

*Value is an estimated figure given the illiquid nature of Private Investments
(see Private Investment information at end of section summary).

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Cash and Short Term
Summary by Maturity
Current Market Value

USD
Cash
Less Than 3 Months
Total
2,244,664.18
2,232,447.07
4,477,111.25
Estimated Annual Income
USD
46,756.35
51,346.28
98,102.63

Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.

Cash and Short Term by Type

Description
Unit Cost
Adjusted
Cusip/S&P/Moody's Rating
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %

Cash
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
7-Day Annualized Yield: 2.09%
Short Term by Maturity
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
7-Day Annualized Yield: 2.33%

■
USD
2,232,447.07
1.00
1.00

2,232,447.07
2,232,447.07
4,435.47
51,346.28
2.30
USD
2,244,664.18
1.00
1.00
2,244,664.18
2,244,664.18
4,047.88
46,756.35
2.08

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Account Number: ■■■■■■■■■■

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Cash and Short Term by Type

Description

Cusip/S&P/Moody's Rating

Total Cash and Short Term

continued

Unit Cost

Adjusted

Currency

Quantity

Original

Market

Price

Tax Cost

Adjusted

Original

Current

Market Value USD

Accrued Interest USD

Unrealized

Gain/Loss USD

Estimated Current

Annual

Yield/

Income USD YTM %

4,477,111.25

4,477,111.25

8,483.35

0.00

98,102.63 2.19

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Equities

Equity Holdings in Alphabetical Order

Description

Cusip/Symbol

Currency

Quantity

Unit

Cost

Current Market

Price

Tax Cost

Current Market

Value USD

USD Accrued Dividends USD

Estimated

Unrealized

Gain/Loss USD

Annual Dividend

Income USD Yield %

IMC GLOBAL INC

449669-10-0 IGL

USD

Total Equity

50,000

50,000

9.27

11.75

463,250.00

463,250.00

587,500.00

587,500.00

124,250.00

124,250.00

4,000.00

4,000.00

0.7

0.7

11
Other
Swaps in Alphabetical Order
Description
BEAR STEARNS CORP TOTAL RETURN SWAP
QUARTERLY LIBOR RESET
10/4/03 MGT NY
SWPEQA-BY-7
N/O Client
Total Other
Trade Date
Maturity Date
Estimated
Value USD
1,280,740.15
JPMorgan Chase Bank
2001
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1,280,740.15

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Private
Private Investments Summary
Investments *
LPs, LLCs, and Other
Total
Estimated
Current Value USD
933,747.00
933,747.00
Private Investment Holdings in Alphabetical Order
Units/
Commitment USD
Description
LPs, LLCs, and Other
NESTOR 2000 SPECIAL LLC
(COMMITMENT EXPRESSED IN EUROS)

* The 'Capital Called Since Inception USD' and 'Cash/Security Distributions Since Inception USD' columns are updated monthly to reflect any interim capital calls and distributions. The 'Estimated Value USD' column reflects information received by JPMCB

from the general partner or manager which, in most cases, is quarterly, plus any interim capital calls and less any distributions made to date since the last valuation received from such source by JPMCB.

Generally, distributions of securities in kind are valued at the fair market value of the securities on the date of the distribution

* See: Important Information About Private Investment Valuations

Important Information About Private Investment Valuations

Direct equity investments and limited partnership and limited liability company units are generally illiquid securities, and prices are not guaranteed for accuracy or as realizable values.

Direct equity investments are valued at cost, unless there is an active secondary trading market in the securities, in which case, direct equity investments are valued using market prices as of the close of the last business day for

this statement period. Limited partnership and limited liability company units are valued at cost only if "valued at cost" is stated within the security description. Otherwise, all such units are valued according to the general partner's or manager's

stated methodology. These methodologies generally include an appraisal of the underlying assets at the lower of cost or a written-down amount, at a value at which third party financing has occurred, at a market price if an active secondary market

develops, or at a value endorsed by an independent party. Please refer to the limited partnership or limited liability company documentation for each security for the specific valuation methodology used by the general partner or manager for that security.

JPMCB expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the issuer, general partner or manager used in deriving the valuations, (2) any errors or omissions in compiling or disseminating the

valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

This statement does not provide tax reporting on the limited partnership and limited liability units. Please continue to rely upon the general partner or general

1 manager of the entity for this information.

USD

3,000,000.00

1,106,346.00

0.00

933,747.00

Currency

Net of Origination Fee

Capital Called

Since Inception USD

Cash/Security

Distributions

Since Inception USD

Estimated

Value USD

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Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement

and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or

securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to

calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility

for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information

purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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Trade Activity
Realized Gain/Loss Summary
Short Term Gain/Loss
Long Term Gain/Loss
Note: indicates Short Term Realized Gain/Loss
indicates Long Term Realized Gain/Loss
S
L
Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.
Trade Activity by Type
Settlement
Date
Trade
Date
Settled
Oct 31 Nov 1 Purchase
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
USD
5,322.66
1.00
- 5,322.66
Type
Amount USD
0.00
0.00
Realized
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

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Account Transactions
Cash Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Debits
Sweep Account Purchases
Purchases of Securities
Miscellaneous Disbursements
Foreign Exchange
Ending Balance
*Year to date information is calculated on a calendar year basis.
- 50,035.90
- 5,322.66
- 50,000.00
.00
- 35,796,776.16
- 17,771,110.21
- 41,566,000.00
- 440,436.00
45,000.00
10,358.56
50,000.00
333,593.34
33,552,111.98
38,784,563.20
22,904,053.85
Amount Year
to Date USD*
Activity by Date
Type
Settlement
Date
Nov 1
Nov 1
Dividend
Dividend
Quantity Description
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
Amount USD
5,035.90
5,322.66

11
Settlement
Date
Nov 1
JPMorgan Chase Bank
2001
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FINANCIAL TRUST COMPANY, INC.
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Activity by Date
Type
continued
Quantity Description
Purchase
5,322.66
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 10/31/01
Nov 1
Purchase
Nov 13 Sale
Nov 13 Misc. Disbursement
50,035.90
- 32,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK/ST THOMAS
FAO FINANCIAL TRUST COMPANY, INC.
LETTER FROM CLIENT
Nov 27 Sale
Nov 27 Misc. Disbursement
- 18,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK/ST THOMAS
FAO FINANCIAL TRUST COMPANY, INC.
LETTER FROM CLIENT
- 50,035.90
32,000.00
- 32,000.00
Amount USD
- 5,322.66
18,000.00
- 18,000.00

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In Case of Errors or Questions About Your Electronic Transfers.

Contact your client service specialist or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as

investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the

money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.