

12

JPMorgan Chase Bank

2001

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Confidential

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Asset Account Portfolio

December 1 - December 31, 2001

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Portfolio Summary

Cash and Short Term

Other

Options

Private Investments

Trade Activity

Account Transactions

Account Officers

Service Specialist: RILEY/ANTOSY

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FINANCIAL TRUST COMPANY, INC.

C/O AMERICAN YACHT HARBOR

6100 RED HOOK, QUARTERS #2

ST THOMAS 00802

US VIRGIN ISLDS

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JPMorgan Chase Bank
2001
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
December 01, 2001 - December 31, 2001
Page 2 of 14
Overview
Portfolio Summary
Market Value USD
Dec 31
Cash & Short Term
Equities
Other
Options
Total
Accrued Income
Total Portfolio Value
Private Investments *
Asset Allocation
67% Cash and Short Term
24% Other
9% Private
Investments*
Net Gain/Loss Summary
Net Short Term Gain/Loss
Total
Realized This Period USD Realized Year to Date USD**
193,327.96
193,327.96
**Year to date information is calculated on a calendar year basis.
193,327.96
193,327.96
Unrealized USD
- 9,352.30
- 9,352.30
6,955,168.76
0.00
2,461,624.56
- 340,160.00
9,076,633.32
9,863.37
9,086,496.69
927,678.00
Income Summary
Dividends
Total
Market Value USD
Nov 30
4,477,111.25
587,500.00
1,545,136.00
6,609,747.25
8,483.35
6,618,230.60
933,747.00
This Period USD
8,483.35
8,483.35
Year to Date USD*
342,076.69

342,076.69

Tax

Cost USD

6,955,168.76

- 330,807.70

6,624,361.06

Estimated Annual

Income USD

131,998.04

Yield

%

1.9

0.0

0.0

131,998.04

N/A N/A

1.5

Market value of Options is not included in pie chart.

*Value is an estimated figure given the illiquid nature of Private Investments
(see Private Investment information at end of section summary).

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Cash and Short Term
Summary by Maturity
Current Market Value

USD
Cash
Less Than 3 Months
Total
4,718,286.22
2,236,882.54
6,955,168.76
Estimated Annual Income
USD
85,023.51
46,974.53
131,998.04

Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.

Cash and Short Term by Type

Description
Unit Cost
Adjusted
Cusip/S&P/Moody's Rating
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %

Cash
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
7-Day Annualized Yield: 1.84%
Short Term by Maturity
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
7-Day Annualized Yield: 2.08%

■
USD
2,236,882.54
1.00
1.00

2,236,882.54
2,236,882.54
4,075.02
46,974.53
2.10
USD
4,718,286.22
1.00
1.00
4,718,286.22
4,718,286.22
5,788.35
85,023.51
1.80

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Cash and Short Term by Type

Description

Cusip/S&P/Moody's Rating

Total Cash and Short Term

continued

Unit Cost

Adjusted

Currency

Quantity

Original

Market

Price

Tax Cost

Adjusted

Original

Current

Market Value USD

Accrued Interest USD

Unrealized

Gain/Loss USD

Estimated Current

Annual

Yield/

Income USD YTM %

6,955,168.76

6,955,168.76

9,863.37

0.00

131,998.04 1.90

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Other
Swaps in Alphabetical Order
Description
BEAR STEARNS CORP TOTAL RETURN SWAP
QUARTERLY LIBOR RESET
10/4/03 MGT NY
SWPEQA-BY-7
N/O Client
ATT CORP TOTAL RETURN SWAP
QUARTERLY LIBOR RESET
12/17/02 MGT NY
SWPEQA-CA-8
N/O Client
Total Other
Trade Date
Maturity Date
Estimated
Value USD
1,778,422.56
JPMorgan Chase Bank
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683,202.00
2,461,624.56

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December 01, 2001 - December 31, 2001

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Options

Option Holdings in Alphabetical Order

Equities

Description

Cusip

BEAR STERNS

OTC EUROPEAN CALL OPTION

JAN 18 2002 @ 55 MGT NEW YORK

REF # 2129445

Underlying Asset Price = \$0.00

OTCEQC-AF-B

BEAR STEARNS COMPANY

OTC EUROPEAN CALL OPTION

JAN 18 2002 @ 55.00 MGT NEW YORK

REF # 8062185

Underlying Asset Price = \$0.00

OTCEQC-AF-C

Total Equity

80,000

- 330,807.70

- 340,160.00

- 9,352.30

USD

- 75,470

4.13

4.252

- 311,691.10

- 320,898.44

- 9,207.34

Currency

Quantity

Unit Cost

Current Market

Price/Unit

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

USD

- 4,530

4.22

4.252

- 19,116.60

- 19,261.56

- 144.96

Exchange-listed options are valued using market prices at the close of business for statement date.

Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed

See: Important Information about Pricing and Valuations.

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Private

Private Investments Summary
Investments *

LPs, LLCs, and Other

Total

Estimated

Current Value USD

927,678.00

927,678.00

Private Investment Holdings in Alphabetical Order

Units/

Commitment USD

Description

LPs, LLCs, and Other

NESTOR 2000 SPECIAL LLC

(COMMITMENT EXPRESSED IN EUROS)

■■■■■■■■■■
* The 'Capital Called Since Inception USD' and 'Cash/Security Distributions Since Inception USD' columns are updated monthly to reflect any interim capital calls and distributions. The 'Estimated Value USD' column reflects information received by JPMCB

from the general partner or manager which, in most cases, is quarterly, plus any interim capital calls and less any distributions made to date since the last valuation received from such source by JPMCB.

Generally, distributions of securities in kind are valued at the fair market value of the securities on the date of the distribution

* See: Important Information About Private Investment Valuations

Important Information About Private Investment Valuations

Direct equity investments and limited partnership and limited liability company units are generally illiquid securities, and prices are not guaranteed for accuracy or as realizable values.

Direct equity investments are valued at cost, unless there is an active secondary trading market in the securities, in which case, direct equity investments are valued using market prices as of the close of the last business day for

this statement period. Limited partnership and limited liability company units are valued at cost only if "valued at cost" is stated within the security description. Otherwise, all such units are valued according to the general partner's or manager's

stated methodology. These methodologies generally include an appraisal of the underlying assets at the lower of cost or a written-down amount, at a value at which third party financing has occurred, at a market price if an active secondary market

develops, or at a value endorsed by an independent party. Please refer to the limited partnership or limited liability company documentation for each security for the specific valuation methodology used by the general partner or manager for that security.

JPMCB expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the issuer, general partner or manager used in deriving the valuations, (2) any errors or omissions in compiling or disseminating the

valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

This statement does not provide tax reporting on the limited partnership and limited liability units. Please continue to rely upon the general partner or general

1 manager of the entity for this information.

USD

3,000,000.00

1,106,346.00

0.00

927,678.00

Currency

Net of Origination Fee

Capital Called

Since Inception USD

Cash/Security

Distributions

Since Inception USD

Estimated

Value USD

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Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement

and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or

securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to

calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility

for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information

purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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 Trade Activity
 Realized Gain/Loss Summary
 Short Term Gain/Loss
 Long Term Gain/Loss
 Note: indicates Short Term Realized Gain/Loss
 indicates Long Term Realized Gain/Loss
 S
 L
 Capital gains and losses on sales with missing or incomplete tax cost are identi-
 fied with N/A.
 Trade Activity by Type
 Settlement
 Date
 Trade
 Date
 Settled
 Nov 30 Dec 3 Purchase
 Dec 7 Dec 12 Sale
 Dec 20 Dec 26 Write Option
 J P MORGAN PRIME MONEY MARKET FUND
 INSTITUTIONAL SHARES CLASS
 (FUND 829)
 IMC GLOBAL INC
 BEAR STERNS
 OTC EUROPEAN CALL OPTION
 JAN 18 2002 @ 55 MGT NEW YORK
 REF # 2129445
 Dec 21 Dec 27 Write Option
 BEAR STEARNS COMPANY
 OTC EUROPEAN CALL OPTION
 JAN 18 2002 @ 55.00 MGT NEW YORK
 REF # 8062185
 USD
 - 75,470
 311,691.10
 USD
 USD
 USD
 4,435.47
 - 50,000
 - 4,530
 1.00
 13.222
 - 4,435.47
 656,577.96
 19,116.60
 - 463,250.00
 193,327.96 S
 Type
 Amount USD
 193,327.96
 0.00
 Realized
 Description

Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

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JPMorgan Chase Bank
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Account Transactions
Cash Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Debits
Sweep Account Purchases
Purchases of Securities
Miscellaneous Disbursements
Foreign Exchange
Ending Balance
*Year to date information is calculated on a calendar year basis.
- 4,041,622.04
- 4,435.47
- 2,583,000.00
.00
- 39,838,398.20
- 17,775,545.68
- 44,149,000.00
- 440,436.00
.00
8,483.35
1,568,000.00
987,385.66
4,065,188.50
342,076.69
35,120,111.98
39,771,948.86
26,969,242.35
Amount Year
to Date USD*
Activity by Date
Type
Settlement
Date
Dec 3
Dec 3
Dividend
Misc. Receipt
Quantity Description
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
FED FUNDS RECEIVED THRU
MELLON PIT
FINANCIAL TRUST COMPANY INC
Amount USD
4,047.88
2,000,000.00

12
Settlement
Date
Dec 3
Dec 3
JPMorgan Chase Bank
2001
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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Activity by Date
Type
continued
Quantity Description
Dividend
Purchase
4,435.47
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 11/30/01
Dec 3
Dec 4
Dec 4
Purchase
Sale
Misc. Disbursement
2,004,047.88
- 1,550,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
TRANSFERRED BY WIRE TO
PALM BEACH NATL BK & TR CO
FAO JEFFREY E. EPSTEIN
LETTER FROM CLIENT
Dec 4
Misc. Disbursement
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK/ST THOMAS
FAO FINANCIAL TRUST COMPANY, INC.
LETTER FROM CLIENT
Dec 12 Sale
- 50,000
IMC GLOBAL INC
@ 13.222
BROKERAGE
TAX &/OR SEC
661,100.00
4,500.00
22.04

J P MORGAN SECURITIES (EQUITIES)

TRADE DATE 12/07/01

- 2,004,047.88

1,550,000.00

- 1,500,000.00

Amount USD

4,435.47

- 4,435.47

- 50,000.00

656,577.96

12
Settlement
Date
JPMorgan Chase Bank
2001
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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Activity by Date
Type
continued
Quantity Description
Dec 12 Purchase
Dec 18 Receipt of Assets
656,577.96
1
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
ATT CORP TOTAL RETURN SWAP
QUARTERLY LIBOR RESET
12/17/02 MGT NY
MORGAN GUARANTY TRUST CO N Y
TRADE DATE 12/17/01
Dec 19 Misc. Receipt
Dec 19 Purchase
Dec 19 Misc. Disbursement
1,000,000
FED FUNDS REC'D THRU FRB FROM
MELLON BANK NA
REF; FINANCIAL TRUST CO
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
TRANSFERRED BY WIRE TO
PALM BEACH NATL BK & TR CO
FAO JEFFREY E. EPSTEIN
LETTER FROM CLIENT
Dec 20 Misc. Disbursement
ATT CORP TOTAL RETURN SWAP
QUARTERLY LIBOR RESET
12/17/02 MGT NY
COMMISSIONS FEE FROM SWAP
Dec 20 Sale
Dec 20 Misc. Disbursement
- 18,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK/ST THOMAS
FAO FINANCIAL TRUST COMPANY, INC.
LETTER FROM CLIENT
18,000.00
- 15,000.00
- 1,000,000.00
- 1,000,000.00
2,000,000.00
Amount USD
- 656,577.96

- 18,000.00

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Settlement
Date
JPMorgan Chase Bank
2001
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
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Activity by Date
Type
continued
Quantity Description
Dec 21 Purchase
Dec 21 Misc. Receipt
50,188.50
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
FUNDS TRANSFERRED FROM DDA
AC# ■■■■■■■■■■ TO
BRKRG AC# ■■■■■■■■■■ (PRN)
REF:ADVISORY FEE FOR HAMPTON RE:
HIGHBRIDGE INTRODUCTION
Dec 26 Write Option
- 4,530 BEAR STERNS
OTC EUROPEAN CALL OPTION
JAN 18 2002 @ 55 MGT NEW YORK
REF # 2129445
WRITTEN OTC CALL
TRADE DATE 12/20/01
Dec 26 Purchase
Dec 27 Write Option
19,116.60
- 75,470
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
BEAR STEARNS COMPANY
OTC EUROPEAN CALL OPTION
JAN 18 2002 @ 55.00 MGT NEW YORK
REF # 8062185
WRITTEN OTC CALL
TRADE DATE 12/21/01
Dec 27 Purchase
311,691.10
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 311,691.10
- 19,116.60
311,691.10
Amount USD
- 50,188.50
65,188.50
19,116.60

JPMorgan Chase Bank
2001

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FINANCIAL TRUST COMPANY, INC.
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In Case of Errors or Questions About Your Electronic Transfers.

Contact your client service specialist or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as

investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the

money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.