

04
2002
Confidential
FINANCIAL TRUST COMPANY INC
Page 1 of 18
J.P. Morgan Portfolios
April 1 - April 30, 2002
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Account Summary
Asset Account Portfolio
Margin Account Portfolio
■ [REDACTED] JPMCB
JPMSI
[REDACTED]
2
3
15
000000.0000.00.0000.000.0000000000.000000
FINANCIAL TRUST COMPANY, INC.
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #2
ST THOMAS 00802
US VIRGIN ISLDS

04
2002
Portfolio Summary
FINANCIAL TRUST COMPANY INC
April 01, 2002 - April 30, 2002
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Portfolio Summary
Net Worth Summary
Asset
Portfolio USD
█

Assets (Long)
Total
Cash & Short Term
Accrued Income
Total Net Worth
Private Investments
Income Summary

Dividends
Total
13,303,014.93
13,303,014.93
13,303,014.93
16,491.28
13,319,506.21
884,478.00

Margin
Portfolio USD

█
0.00
0.00
0.00
0.00
0.00
0.00
13,303,014.93
13,303,014.93
13,303,014.93
16,491.28
13,319,506.21
884,478.00
This Period
10,369.98
10,369.98
Year to Date
43,180.16
43,180.16

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at JPMCB and JPMSI in accounts listed on the front page.

Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested.

Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.

Total USD

04

JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio
April 01, 2002 - April 30, 2002

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Asset Account Portfolio
April 1 - April 30, 2002

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Cash and Short Term

Private Investments

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Service Specialist: MANNINO/DORAZIO

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JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio
April 01, 2002 - April 30, 2002
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Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account

Portfolio.

Asset Allocation

94% Cash and Short Term

6% Private

Investments*

Market Value USD

Apr 30

Cash & Short Term

Total

Accrued Income

Total Portfolio Value

Private Investments *

13,303,014.93

13,303,014.93

16,491.28

13,319,506.21

884,478.00

Market Value USD

Mar 31

7,701,903.13

7,701,903.13

10,369.98

7,712,273.11

837,252.00

Tax

Cost USD

13,303,014.93

13,303,014.93

Estimated Annual

Income USD

220,281.26

220,281.26

Yield

%

1.7

1.7

Income Summary

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Total

This Period USD

10,369.98

10,369.98

Year to Date USD*

43,180.16

43,180.16

Realized This Period USD Realized Year to Date USD**

109,807.70

109,807.70

**Year to date information is calculated on a calendar year basis.

Unrealized USD

*Value is an estimated figure given the illiquid nature of Private Investments

(see Private Investment information at end of section summary).

04
 JPMorgan Chase Bank
 2002
 Account Number: [REDACTED]
 FINANCIAL TRUST COMPANY, INC.
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 April 01, 2002 - April 30, 2002
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 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Cash
 Less Than 3 Months
 Total
 11,160,141.03
 2,142,873.90
 13,303,014.93
 Estimated Annual Income
 USD
 179,566.66
 40,714.60
 220,281.26
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Cusip/S&P/Moody's Rating
 Cash
 JP MORGAN PRIME MONEY MARKET PREMIER
 CLASS SWEEP FUND (350)
 SWEEP DEADLINE IS 4:30 PM EST
 7-Day Annualized Yield: 1.61%
 Short Term by Maturity
 J P MORGAN PRIME MONEY MARKET FUND
 INSTITUTIONAL SHARES CLASS
 (FUND 829)
 7-Day Annualized Yield: 1.85%
 [REDACTED]
 USD
 2,142,873.90
 1.00
 1.00
 2,142,873.90
 2,142,873.90
 3,174.53
 40,714.60
 1.90
 USD 11,160,141.03
 1.00
 1.00
 11,160,141.03
 11,160,141.03
 13,316.75
 179,566.66
 1.61
 Currency/
 Unit Cost
 Adjusted
 Account Type
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Market Value USD
 Accrued Interest USD
 Unrealized
 Gain/Loss USD
 Estimated Current
 Annual
 Yield/
 Income USD YTM %
 Current

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JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
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Cash and Short Term by Type
Description
Cusip/S&P/Moody's Rating
Total Cash and Short Term
continued
Currency/
Account Type
Quantity
Unit Cost
Adjusted
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
13,303,014.93
13,303,014.93
16,491.28
0.00
220,281.26 1.66

04

JPMorgan Chase Bank
2002

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY, INC.
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Private

Private Investments Summary

Investments *

LPS, LLCs, and Other

Total

Estimated

Current Value USD

884,478.00

884,478.00

Private Investment Holdings in Alphabetical Order

Units/

Commitment USD

Description

LPS, LLCs, and Other

NESTOR 2000 SPECIAL LLC

(COMMITMENT EXPRESSED IN EUROS)

* The 'Capital Called Since Inception USD' and 'Cash/Security Distributions Since Inception USD' columns are updated monthly to reflect any interim capital calls and distributions. The 'Estimated Value USD' column reflects information received by JPMCB

from the general partner or manager which, in most cases, is quarterly, plus any interim capital calls and less any distributions made to date since the last valuation received from such source by JPMCB.

Generally, distributions of securities in kind are valued at the fair market value of the securities on the date of the distribution

* See: Important Information About Private Investment Valuations

Important Information About Private Investment Valuations

Direct equity investments and limited partnership and limited liability company units are generally illiquid securities, and prices are not guaranteed for accuracy or as realizable values.

Direct equity investments are valued at cost, unless there is an active secondary trading market in the securities, in which case, direct equity investments are valued using market prices as of the close of the last business day for

this statement period. Limited partnership and limited liability company units are valued at cost only if "valued at cost" is stated within the security description. Otherwise, all such units are valued according to the general partner's or manager's

stated methodology. These methodologies generally include an appraisal of the underlying assets at the lower of cost or a written-down amount, at a value at which third party financing has occurred, at a market price if an active secondary market

develops, or at a value endorsed by an independent party. Please refer to the limited partnership or limited liability company documentation for each security for the specific valuation methodology used by the general partner or manager for that security.

JPMCB expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the issuer, general partner or manager used in deriving the valuations, (2) any errors or omissions in compiling or disseminating the

valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

This statement does not provide tax reporting on the limited partnership and limited liability units. Please continue to rely upon the general partner or general manager of the entity for this information.

USD

3,000,000.00

1,109,854.04

0.00

884,478.00

Currency

Net of Origination Fee

Capital Called

Since Inception USD

Cash/Security

Distributions

Since Inception USD

Estimated

Value USD

04

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

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Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

04

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

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Trade Activity

Realized Gain/Loss Summary

Short Term Gain/Loss

Long Term Gain/Loss

Note: indicates Short Term Realized Gain/Loss

indicates Long Term Realized Gain/Loss

S

L

Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

Trade Activity by Type

Settlement

Date

Trade

Date

Settled

Mar 28 Apr 1 Purchase

J P MORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARES CLASS

(FUND 829)

USD

3,276.90

1.00

- 3,276.90

Type

Amount USD

0.00

0.00

Realized

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

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JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2002 - April 30, 2002
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Account Transactions
Cash Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Debits
Sweep Account Purchases
Purchases of Securities
Miscellaneous Disbursements
Foreign Exchange
Ending Balance
*Year to date information is calculated on a calendar year basis.
- 5,633,834.90
- 3,276.90
- 71,000.00
.00
- 9,165,362.85
- 1,214,216.36
- 3,917,647.23
- 3,508.04
.00
10,369.98
36,000.00
5,661,741.82
43,180.16
2,723,508.04
1,087,225.00
10,446,821.28
Amount Year
to Date USD*
Activity by Date
Type
Settlement
Date
Apr 1
Apr 1
Dividend
Misc. Receipt
Quantity Description
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
FED FUNDS RCVD THRU
MELLON BANK NA
HERITAGE INTERESTS
Amount USD
7,093.08
150,000.00

04
Settlement
Date
Apr 1
Apr 1
Apr 1
Apr 1
Apr 1
Apr 1
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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Activity by Date
Type
continued
Quantity Description
Misc. Receipt
Misc. Receipt
Misc. Receipt
Misc. Receipt
Dividend
Purchase
3,276.90
FED FUNDS RCVD THRU
MELLON BANK NA
HEALTH & SCIENCE INTERESTS II
FED FUNDS RCVD THRU
MELLON BANK NA
INTERNATIONAL CHARITABLE INTEREST
FED FUNDS RCVD THRU
MELLON BANK NA
COMMUNITY INTERESTS
FED FUNDS FROM MELLON BANK N.A.
INSTITUTIONAL INTERESTS
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 03/28/02
Apr 1
Apr 2
Purchase
Purchase
7,093.08
3,433,799
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 7,093.08
- 3,433,799.00
425,000.00
633,000.00
3,276.90
- 3,276.90
120,000.00
Amount USD
2,140,799.00

04
Settlement
Date
Apr 2
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
April 01, 2002 - April 30, 2002
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Activity by Date
Type
continued
Quantity Description
Misc. Disbursement
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK/ST THOMAS
FAO FINANCIAL TRUST COMPANY, INC.
LETTER FROM CLIENT
Apr 3
Apr 3
Apr 11
Apr 11
Apr 11
Misc. Receipt
Purchase
Misc. Receipt
Purchase
Misc. Receipt
2,040,942.82
152,000
FED FUNDS REC'D THRU FRB FROM
BANK OF NEW YORK
REF: INTERNATIONAL CHARITABLE
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
FED FUND RECEIVED THRU
CITIBANK
FINANCIAL TRUST COMPA
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
FUNDS TRANSFERRED FROM DDA
AC# ■■■■■■■■■■ TO
BRKRG AC# ■■■■■■■■■■ (PRN)
ADVISORY FEE HAMPTON RE
HIGHBRIDGE INTRO Q1 2002
Apr 16
Apr 16
Sale
Misc. Disbursement
- 16,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK/ST THOMAS
FAO FINANCIAL TRUST COMPANY, INC.
LETTER FROM CLIENT
- 2,040,942.82
67,580.82
- 152,000.00
1,973,362.00
Amount USD
- 35,000.00
152,000.00
16,000.00
- 16,000.00

04

Settlement

Date

Apr 25

Apr 25

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

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Activity by Date

Type

continued

Quantity Description

Sale

Misc. Disbursement

- 20,000

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

TRANSFERRED BY WIRE TO

CHASE MANHATTAN BANK/ST THOMAS

FAO FINANCIAL TRUST COMPANY, INC.

LETTER FROM CLIENT

Amount USD

20,000.00

- 20,000.00

JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan, Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund. JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

04

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY, INC.

270 Park Avenue New York, NY 10017

Margin Account Portfolio

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Margin Account Portfolio

April 1 - April 30, 2002

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Portfolio Summary

Account Officers

Service Specialist: MANNINO/DORAZIO

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All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

04

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY, INC.

270 Park Avenue New York, NY 10017

Margin Account Portfolio

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Overview

Portfolio Summary

Market Value USD

Total

Apr 30

0.00

Estimated Annual

Income USD

J.P. Morgan Securities Inc.
2002

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY, INC.
270 Park Avenue New York, NY 10017
Margin Account Portfolio
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IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at [REDACTED].

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will

constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.

04

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY, INC.

270 Park Avenue New York, NY 10017

Margin Account Portfolio

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JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at

JPMSI are protected up to an amount of \$50,000,000. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. The balance of the protection, which includes up to an additional \$900,000 of protection

for cash, is provided by a separate Excess Securities Bond issued by Travelers Casualty and Surety Company of America. This SIPC and excess SIPC protection does not protect against losses from fluctuations in the value of the securities. Assets held in

custody by JPMCB are not subject to SIPC coverage.