

05
2002
Confidential
FINANCIAL TRUST COMPANY INC
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J.P. Morgan Portfolios
May 1 - May 31, 2002
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Page
Account Summary
Asset Account Portfolio
Margin Account Portfolio
■ [REDACTED] JPMCB
JPMSI
[REDACTED]
2
3
43
000000.0000.00.0000.000.000000000.000000
FINANCIAL TRUST COMPANY
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
US VIRGIN ISLDS

05
2002
FINANCIAL TRUST COMPANY INC
Portfolio Summary
May 01, 2002 - May 31, 2002
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Portfolio Summary
Net Worth Summary
Asset
Portfolio USD

██████████
Assets (Long)
Total
Cash & Short Term
FX Gain/Loss
Accrued Income
Total Net Worth
Private Investments
Income Summary
Dividends
Total
1,104,477.77
1,104,477.77
1,104,477.77
755,488.63
13,330.01
1,873,296.41
899,412.00
Margin
Portfolio USD

██████████
0.00
0.00
0.00
.00
0.00
0.00
0.00
1,104,477.77
1,104,477.77
1,104,477.77
755,488.63
13,330.01
1,873,296.41
899,412.00
This Period
16,491.28
16,491.28
Year to Date
59,671.44
59,671.44

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at JPMCB and JPMSI in accounts listed on the front page. Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested. Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.
Total USD

05

JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio
May 01, 2002 - May 31, 2002

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Asset Account Portfolio
May 1 - May 31, 2002

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Portfolio Summary

Cash and Short Term

Private Investments

Outstanding Foreign Exchange Contracts

Trade Activity

Account Transactions

Account Officers

Service Specialist: MANNINO/DORAZIO

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JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002

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Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account

Portfolio.

Asset Allocation

55% Cash and Short Term

45% Private

Investments*

Market Value USD

May 31

Cash & Short Term

Total

Foreign Exchange

Accrued Income

Total Portfolio Value

Private Investments *

1,104,477.77

1,104,477.77

755,488.63

13,330.01

1,873,296.41

899,412.00

Market Value USD

Apr 30

13,303,014.93

13,303,014.93

16,491.28

13,319,506.21

884,478.00

Tax

Cost USD

1,104,477.77

1,104,477.77

Estimated Annual

Income USD

19,654.27

19,654.27

Yield

%

1.8

1.8

Income Summary

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Total

This Period USD

16,491.28

16,491.28

Year to Date USD*

59,671.44

59,671.44

Realized This Period USD Realized Year to Date USD**

320,871.56

320,871.56

**Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of May 31, 2002

*Value is an estimated figure given the illiquid nature of Private Investments (see Private Investment information at end of section summary).

Currency

CHF

EUR

GBP
NOK
Exchange Rate
1.5668
0.9343
1.4632
8.0123
Unrealized USD
430,679.26
430,679.26

05

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EUR Conversion Rates

as of January 1, 1999

Currency

AST

BEF

DEM

ESP

FIM

FRF

IEP

ITL

LUF

NLG

PTE

Exchange Rate

13.7603

40.3399

1.9558

166.386

5.9457

6.5596

0.7875

1,936.2700

40.3399

2.2037

200.4820

05
 JPMorgan Chase Bank
 2002
 Account Number: [REDACTED]
 FINANCIAL TRUST COMPANY, INC.
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 May 01, 2002 - May 31, 2002
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 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Cash
 Less Than 3 Months
 Total
 82,000.00
 1,022,477.77
 1,104,477.77
 Estimated Annual Income
 USD
 1,249.68
 18,404.59
 19,654.27
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Cusip/S&P/Moody's Rating
 Cash
 JP MORGAN PRIME MONEY MARKET PREMIER
 CLASS SWEEP FUND (350)
 SWEEP DEADLINE IS 4:30 PM EST
 7-Day Annualized Yield: 1.51%
 Short Term by Maturity
 J P MORGAN PRIME MONEY MARKET FUND
 INSTITUTIONAL SHARES CLASS
 (FUND 829)
 7-Day Annualized Yield: 1.75%
 [REDACTED]
 USD
 1,022,477.77
 1.00
 1.00
 1,022,477.77
 1,022,477.77
 12,571.71
 18,404.59
 1.80
 USD
 82,000
 1.00
 1.00
 82,000.00
 82,000.00
 758.30
 1,249.68
 1.52
 Currency/
 Unit Cost
 Adjusted
 Account Type
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Market Value USD
 Accrued Interest USD
 Unrealized
 Gain/Loss USD
 Estimated Current
 Annual
 Yield/
 Income USD YTM %
 Current

05

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Cash and Short Term by Type

Description

Cusip/S&P/Moody's Rating

Total Cash and Short Term

continued

Currency/

Account Type

Quantity

Unit Cost

Adjusted

Original

Market

Price

Tax Cost

Adjusted

Original

Current

Market Value USD

Accrued Interest USD

Unrealized

Gain/Loss USD

Estimated Current

Annual

Yield/

Income USD YTM %

1,104,477.77

1,104,477.77

13,330.01

0.00

19,654.27 1.78

05

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Account Number: [REDACTED]
FINANCIAL TRUST COMPANY, INC.
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Private

Private Investments Summary

Investments *

LPS, LLCs, and Other

Total

Estimated

Current Value USD

899,412.00

899,412.00

Private Investment Holdings in Alphabetical Order

Units/

Commitment USD

Description

LPS, LLCs, and Other

NESTOR 2000 SPECIAL LLC

(COMMITMENT EXPRESSED IN EUROS)

* The 'Capital Called Since Inception USD' and 'Cash/Security Distributions Since Inception USD' columns are updated monthly to reflect any interim capital calls and distributions. The 'Estimated Value USD' column reflects information received by JPMCB

from the general partner or manager which, in most cases, is quarterly, plus any interim capital calls and less any distributions made to date since the last valuation received from such source by JPMCB.

Generally, distributions of securities in kind are valued at the fair market value of the securities on the date of the distribution

* See: Important Information About Private Investment Valuations

Important Information About Private Investment Valuations

Direct equity investments and limited partnership and limited liability company units are generally illiquid securities, and prices are not guaranteed for accuracy or as realizable values.

Direct equity investments are valued at cost, unless there is an active secondary trading market in the securities, in which case, direct equity investments are valued using market prices as of the close of the last business day for

this statement period. Limited partnership and limited liability company units are valued at cost only if "valued at cost" is stated within the security description. Otherwise, all such units are valued according to the general partner's or manager's

stated methodology. These methodologies generally include an appraisal of the underlying assets at the lower of cost or a written-down amount, at a value at which third party financing has occurred, at a market price if an active secondary market

develops, or at a value endorsed by an independent party. Please refer to the limited partnership or limited liability company documentation for each security for the specific valuation methodology used by the general partner or manager for that security.

JPMCB expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the issuer, general partner or manager used in deriving the valuations, (2) any errors or omissions in compiling or disseminating the

valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

This statement does not provide tax reporting on the limited partnership and limited liability units. Please continue to rely upon the general partner or general manager of the entity for this information.

USD

3,000,000.00

1,109,854.04

0.00

899,412.00

Currency

Net of Origination Fee

Capital Called

Since Inception USD

Cash/Security

Distributions

Since Inception USD

Estimated

Value USD

05

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

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Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

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Outstanding Foreign Exchange Contracts
Net Currency Exposure Summary

Swiss Franc
Euro Currency
Pound Sterling
Norwegian Krone
U S Dollar
Value in Currency
39,587,500.00
20,000,000.00
- 9,201,920.75
82,525,000.00
- 40,008,848.17

Gain/Loss Summary
Total Unrealized Open
Value in USD
Total Unrealized Gain/Loss
755,488.63
755,488.63

Foreign Exchange Contracts
Settlement

Date
Trade Date
SPECULATIVE
SWISS FRANC
- U S DOLLAR

May. 23 02 Jun. 24 02 CHF
May. 24 02 Jun. 24 02 CHF

Total Open
May. 17 02 Jun. 21 02 EUR
39,805,000.00 USD
- 217,500.00 USD
39,587,500.00

EURO CURRENCY - POUND STERLING
POUND STERLING - U S DOLLAR
NORWEGIAN KRONE - U S DOLLAR

May. 23 02 Jun. 24 02 GBP
May. 17 02 Jun. 24 02 NOK

20,000,000.00 GBP
3,422,079.25 USD
82,624,000.00 USD
- 25,189,849.39
137,414.70
- 25,052,434.69
- 12,624,000.00
- 4,966,121.41
- 10,000,000.00

0.6312
1.4512
8.2624
1.565525
1.460946
8.038571
1.5802
1.5828
1.566104
1.566104
25,416,575.63
137,414.70
25,553,990.33
18,667,499.98
4,999,472.98
10,278,443.69
25,189,849.39
138,879.66
25,328,729.05
18,446,460.20
4,966,121.41
10,000,000.00
226,726.24

- 1,464.96
225,261.28
221,039.78
33,351.57
278,443.69
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

05

Trade Date

JPMorgan Chase Bank

2002

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FINANCIAL TRUST COMPANY, INC.

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Foreign Exchange Contracts

Settlement

Date

Currency

May. 17 02 Jun. 24 02 NOK

May. 20 02 Jun. 24 02 NOK

Total Open

continued

Amount

Counter

Currency

82,525,000.00 USD

- 82,624,000.00 USD

82,525,000.00

Total Foreign Exchange Contracts

Counter

Amount

- 10,021,859.25

10,031,567.18

- 9,990,292.07

Contract Rate

8.2345

8.2364

Current Market

Forward Rate

8.038571

8.038571

Market Value

Receivables USD

10,266,128.07

10,031,567.18

30,576,138.94

79,797,102.23

Market Value

Payables USD

10,021,859.25

10,278,443.69

30,300,302.94

79,041,613.60

Unrealized

Gain/Loss USD

244,268.82

- 246,876.51

275,836.00

755,488.63

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 JPMorgan Chase Bank
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 FINANCIAL TRUST COMPANY, INC.
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 Trade Activity
 Realized Gain/Loss Summary
 Short Term Gain/Loss
 Long Term Gain/Loss
 Note: indicates Short Term Realized Gain/Loss
 indicates Long Term Realized Gain/Loss
 S
 L
 Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.
 Trade Activity by Type
 Settlement
 Date
 Trade
 Date
 Settled
 Apr 30 May 1 Purchase
 May 1 May 3 Write Option
 J P MORGAN PRIME MONEY MARKET FUND
 INSTITUTIONAL SHARES CLASS
 (FUND 829)
 GBP PUT USD CALL
 May 1 May 3 Write Option
 May 1 May 3 Write Option
 FX EUROPEAN STYLE OPTION
 OCT 31, 2002 @ 1.4625
 KNOCK OUT @ 1.4758
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAY 30, 2002 @ 8.41
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 31, 2002 @ 8.41
 KNOCK OUT @ 8.25
 USD
 USD
 3,174.53
 - 5,000,000
 1.00
 0.934
 - 3,174.53
 68,325.00
 Type
 Amount USD
 320,795.29
 0.00
 Realized
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 USD
 USD
 - 42,050,000
 0.66
 - 84,100,000
 1.221
 33,000.00
 122,125.00

05
Trade
Date
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
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Trade Activity by Type
Settlement

Date
Type
Settled continued
May 1 May 3 Write Option
May 1 May 1 Purchase
May 7 May 10 Write Option
May 7 May 10 Write Option
May 8 May 13 Write Option
May 10May 14 Purchase Opt
May 10May 14 Write Option
May 14May 16 Write Option
May 15May 15 Expired Opt
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAY 30, 2002 @ 8.37
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 08, 2002 @ 1.63
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 08, 2002 @ 1.6275
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
MAY 15, 2002 @ 1.612
SEK CALL USD PUT
FX EUROPEAN STYLE OPTION
AUG 12, 2002 @ 10.05
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAY 17, 2002 @ 10.24
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 14, 2002 @ 8.6
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
MAY 15, 2002 @ 1.612
USD
USD
USD
USD
USD
USD
USD
11,000,000
- 8,150,000
- 8,137,500
- 16,120,000
65,325,000
- 66,560,000
- 189,200,000
16,120,000
1.00 - 11,000,000.00
1.707
1.075
0.35
1.261
0.323
2.19
85,350.00
53,750.00
35,000.00
- 82,000.00

21,000.00
482,000.00
0.00
35,000.00
35,000.00 s
USD
- 41,850,000
0.78
39,000.00
continued
Realized
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

05
 Trade
 Date
 JPMorgan Chase Bank
 2002
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 FINANCIAL TRUST COMPANY, INC.
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 Trade Activity by Type
 Settlement
 Date
 Type
 Settled continued
 May 17May 22 Purchase Opt CHF CALL USD PUT
 May 17May 22 Write Option
 FX EUROPEAN STYLE OPTION
 FEB 20, 2003 @ 1.5
 CHF PUT USD CALL
 May 17May 22 Write Option
 May 17May 22 Write Option
 May 20May 22 Purchase Opt
 May 20May 22 Write Option
 May 20May 22 Purchase Opt
 May 20May 22 Write Option
 FX EUROPEAN STYLE OPTION
 NOV 20, 2002 @ 1.6
 KNOCK OUT @ 1.5615
 SEK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUN 19, 2002 @ 10.08
 SEK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JUN 19, 2002 @ 10.08
 CHF CALL USD PUT
 FX AMERICAN STYLE OPTION
 NOV 20, 2002 @ 1.5
 CHF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 20, 2002 @ 1.585
 NOK CALL USD PUT
 FX AMERICAN STYLE OPTION
 NOV 20, 2002 @ 8.
 NOK PUT USD CALL
 May 20May 20 Expired Opt
 FX EUROPEAN STYLE OPTION
 NOV 20, 2002 @ 8.25
 KNOCK OUT @ 8.05
 SEK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAY 17, 2002 @ 10.24
 USD
 USD
 11,250,000
 - 12,000,000
 1.733
 0.933
 - 130,000.00
 70,000.00
 continued
 Realized
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 USD
 USD
 USD
 USD
 USD
 - 50,400,000
 0.93
 - 50,400,000
 37,500,000

- 39,625,000
280,000,000
- 165,000,000
0.91
1.367
0.94
1.34
1.64
46,500.00
45,500.00
- 341,750.00
235,000.00
- 469,000.00
328,000.00
USD
66,560,000
0.00
21,000.00
21,000.00 s

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 Trade
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 JPMorgan Chase Bank
 2002
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 FINANCIAL TRUST COMPANY, INC.
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 Trade Activity by Type
 Settlement
 Date
 Type
 Settled continued
 May 20May 20 Sale
 continued
 Realized
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 J P MORGAN PRIME MONEY MARKET FUND
 INSTITUTIONAL SHARES CLASS
 (FUND 829)
 May 22May 24 Purchase Opt AUD CALL USD PUT
 May 22May 24 Write Option
 FX AMERICAN STYLE OPTION
 NOV 21, 2002 @ .575
 AUD PUT USD CALL
 May 23May 28 Purchase Opt
 May 23May 28 Write Option
 May 29May 29 Purchase
 May 30May 30 Expired Opt
 May 30May 30 Expired Opt
 FX EUROPEAN STYLE OPTION
 NOV 21, 2002 @ .5475
 KNOCK OUT @ .569
 SEK CALL USD PUT
 FX AMERICAN STYLE OPTION
 NOV 26, 2002 @ 9.25
 SEK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 AUG 26, 2002 @ 10.2
 J P MORGAN PRIME MONEY MARKET FUND
 INSTITUTIONAL SHARES CLASS
 (FUND 829)
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAY 30, 2002 @ 8.41
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAY 30, 2002 @ 8.37
 USD
 USD
 USD
 876,429.34
 42,050,000
 41,850,000
 1.00
 - 876,429.34
 0.00
 0.00
 33,000.00
 39,000.00
 33,000.00 S
 39,000.00 S
 USD
 USD
 USD
 - 13,000,000
 1.00
 20,000,000
 - 20,000,000
 1.296
 1.288

13,000,000.00 - 13,000,000.00

- 149,000.00

141,000.00

USD

USD

92,500,000

0.787

- 102,000,000

0.88

- 78,700.00

88,000.00

05

Date

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2002

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FINANCIAL TRUST COMPANY, INC.

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Trade Activity by Type

Settlement

Date

SPECULATIVE

SWISS FRANC

May 1 02 May 17 02

May 1 02 May 17 02

May 6 02 May 17 02

May 7 02 May 17 02

May 15 02 May 17 02

May 15 02 May 24 02

May 20 02 May 24 02

May 22 02 May 24 02

May 23 02 May 24 02

May 1 02 May 17 02

May 15 02 May 17 02

May 15 02 May 24 02

May 23 02 May 24 02

continued

Settled Foreign Exchange Contracts

Trade

Currency

- U S DOLLAR

CHF

CHF

CHF

Counter

Amount Currency

Counter

Amount

Contract Rate

Revaluation

Rate

Contracted/

Base Amount USD

Revalued

Amount USD

Realized

Gain/Loss USD

8,021,500.00 USD - 5,000,000.00

8,009,000.00 USD - 5,000,000.00

7,947,500.00 USD - 5,000,000.00

CHF 15,830,000.00 USD - 10,000,000.00

CHF 15,820,000.00 USD - 10,000,000.00

CHF - 7,978,000.00 USD

CHF

5,000,000.00

7,961,000.00 USD - 5,000,000.00

CHF - 55,611,000.00 USD 34,713,483.14

CHF 55,611,000.00 USD - 34,724,320.94

CHF - 15,806,000.00 USD 10,000,000.00

CHF

- 217,500.00 USD

POUND STERLING - U S DOLLAR

GBP

CHF - 39,805,000.00 USD 25,165,960.68

GBP - 3,422,079.25 USD

GBP

GBP - 3,422,079.25 USD

NORWEGIAN KRONE - U S DOLLAR

May 6 02 May 21 02 NOK 41,520,000.00 USD - 5,000,000.00

May 6 02 May 21 02 NOK 41,445,000.00 USD - 5,000,000.00

May 7 02 May 21 02 NOK 41,447,500.00 USD - 5,000,000.00

8.304000

8.289000

8.289500

8.205650
8.205650
8.205650
- 5,000,000.00
- 5,000,000.00
- 5,000,000.00
5,059,928.22
5,050,788.17
5,051,092.84
59,928.22
50,788.17
51,092.84
3,422,079.25 USD - 5,000,000.00
4,984,600.64
3,422,079.25 USD - 4,983,916.22
4,972,281.15
138,104.00
1.604300
1.601800
1.589500
1.583000
1.582000
1.595600
1.592200
1.602000
1.601500
1.580600
1.574900
1.581700
1.461100
1.456600
1.456400
1.453000
1.579650
1.579650
1.579650
1.579650
1.579650
1.579650
1.579650
1.579650
1.580500
1.580500
1.580512
1.580512
- 5,000,000.00
- 5,000,000.00
- 5,000,000.00
- 10,000,000.00
- 10,000,000.00
5,000,000.00
- 5,000,000.00
5,078,023.61
5,070,110.46
5,031,177.79
10,021,207.22
10,014,876.71
- 5,050,485.86
5,039,723.98
34,713,483.14 - 35,204,633.91
- 34,724,320.94
10,000,000.00 - 10,000,632.71
138,104.00
25,165,960.68 - 25,184,875.93
1.460850
1.460850
1.457300
1.457300
- 5,000,000.00
4,984,600.64
- 4,983,916.22
4,972,281.15
4,999,144.52
- 4,999,144.52
4,986,996.14
- 4,986,996.14
35,185,700.72
- 137,613.63
78,023.61

70,110.46
31,177.79
21,207.22
14,876.71
- 50,485.86
39,723.98
- 491,150.77
461,379.78
- 632.71
490.37
- 18,915.25
- 855.48
- 14,543.88
3,079.92
- 14,714.99

05

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

Page 17 of 46

Trade Activity by Type

Settlement

Date

continued

Settled Foreign Exchange Contracts

Trade

Currency

Counter

Amount Currency

continued

May 7 02 May 21 02 NOK 41,727,500.00 USD - 5,000,000.00

May 7 02 May 21 02 NOK - 83,615,000.00 USD 10,000,000.00

May 17 02 May 21 02 NOK - 82,525,000.00 USD 10,064,024.39

TRADE RELATED

SWISS FRANC

May 24 02 May 24 02

- U S DOLLAR

CHF

217,500.00 USD

- 137,345.28

8.345500

8.361500

8.200000

1.583600

8.205650

8.205650

8.205650

1.583600

- 5,000,000.00

5,085,215.67

10,000,000.00 - 10,189,930.10

10,064,024.39 - 10,057,094.80

- 137,345.28

137,345.28

85,215.67

- 189,930.10

6,929.59

Counter

Amount

Contract Rate

Revaluation

Rate

Contracted/

Base Amount USD

Revalued

Amount USD

Realized

Gain/Loss USD

05

JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
May 01, 2002 - May 31, 2002

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Account Transactions by Currency
Norwegian Krone Activity Summary
Amount this

Period

Beginning Balance

Credits

Debits

Foreign Exchange

Foreign Exchange

Ending Balance

Norwegian Krone Activity by Date

Settlement

Date

Type

May 21 Fwd FX Ctrct

Quantity Description

- 5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL USD

CONTRACT RATE : 8.304000000

TRADE 5/06/02 VALUE 5/21/02

May 21 Fwd FX Ctrct

- 5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL USD

CONTRACT RATE : 8.289000000

TRADE 5/06/02 VALUE 5/21/02

May 21 Fwd FX Ctrct

- 5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL USD

CONTRACT RATE : 8.289500000

TRADE 5/07/02 VALUE 5/21/02

.00

166,140,000.00

- 166,140,000.00

.00

166,140,000.00

- 166,140,000.00

Amount

to Date

Realized

Amount

Gain/Loss USD

41,520,000.00

5,059,928.22

Amount USD

41,445,000.00

5,050,788.17

41,447,500.00

5,051,092.84

05

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

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Norwegian Krone Activity by Date

Settlement

continued

Realized

Type

May 21 Fwd FX Ctrct

Quantity Description

- 5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL USD

CONTRACT RATE : 8.345500000

TRADE 5/07/02 VALUE 5/21/02

May 21 Fwd FX Ctrct

10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NOK

CONTRACT RATE : 8.361500000

TRADE 5/07/02 VALUE 5/21/02

May 21 Spot FX

10,064,024.39

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NOK

SPOT RATE : 8.200000000

TRADE 5/17/02 VALUE 5/21/02

U S DOLLAR

NORWEGIAN KRONE

Gain/Loss USD

41,727,500.00

5,085,215.67

Amount

Amount USD

- 83,615,000.00

- 10,189,930.10

- 82,525,000.00

- 10,064,024.39

05
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio

May 01, 2002 - May 31, 2002
Page 20 of 46
Account Transactions by Currency
Pound Sterling Activity Summary
Amount this

Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Pound Sterling Activity by Date
Settlement

Date
Type
May 17 Fwd FX Ctrct
Quantity Description
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.461100000
TRADE 5/01/02 VALUE 5/17/02
May 17 Spot FX
4,984,600.64
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.456600000
TRADE 5/15/02 VALUE 5/17/02
U S DOLLAR

POUND STERLING
May 24 Fwd FX Ctrct
- 4,983,916.22
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.456400000
TRADE 5/15/02 VALUE 5/24/02
3,422,079.25
4,986,996.14
.00
6,844,158.50
- 6,844,158.50
.00
6,844,158.50
- 6,844,158.50

Amount
to Date
Realized
Amount
Gain/Loss USD
3,422,079.25
4,999,144.52
Amount USD
- 3,422,079.25
- 4,984,600.64

05

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

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Pound Sterling Activity by Date

Settlement

continued

Realized

Type

May 24 Spot FX

Quantity Description

4,972,281.15

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL GBP

SPOT RATE : 1.453000000

TRADE 5/23/02 VALUE 5/24/02

U S DOLLAR

POUND STERLING

Gain/Loss USD

- 3,422,079.25

- 4,972,281.15

Amount

Amount USD

05
 JPMorgan Chase Bank
 2002
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY, INC.
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 May 01, 2002 - May 31, 2002
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 Account Transactions by Currency
 Swiss Franc Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Swiss Franc Activity by Date
 Settlement
 Date
 Type
 May 17 Fwd FX Ctrct
 Quantity Description
 - 5,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.604300000
 TRADE 5/01/02 VALUE 5/17/02
 May 17 Fwd FX Ctrct
 - 5,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.601800000
 TRADE 5/01/02 VALUE 5/17/02
 May 17 Fwd FX Ctrct
 - 5,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.589500000
 TRADE 5/06/02 VALUE 5/17/02
 .00
 119,417,500.00
 - 119,417,500.00
 .00
 76.27
 119,417,500.00
 - 119,417,500.00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 8,021,500.00
 5,078,023.61
 Amount USD
 8,009,000.00
 5,070,110.46
 7,947,500.00
 5,031,177.79

05

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

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Swiss Franc Activity by Date

Settlement

continued

Realized

Type

May 17 Fwd FX Ctrct

Quantity Description

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.583000000

TRADE 5/07/02 VALUE 5/17/02

May 17 Fwd FX Ctrct

- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.582000000

TRADE 5/07/02 VALUE 5/17/02

May 17 Fwd FX Ctrct

5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.595600000

TRADE 5/07/02 VALUE 5/17/02

May 17 Fwd FX Ctrct

- 5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.592200000

TRADE 5/07/02 VALUE 5/17/02

May 17 Spot FX

34,713,483.14

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL CHF

SPOT RATE : 1.602000000

TRADE 5/15/02 VALUE 5/17/02

U S DOLLAR

SWISS FRANC

May 24 Fwd FX Ctrct

- 34,724,320.94

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.601500000

TRADE 5/15/02 VALUE 5/24/02

May 24 Fwd FX Ctrct

10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.580600000

TRADE 5/20/02 VALUE 5/24/02

76.27

Gain/Loss USD

15,830,000.00

10,021,207.22

Amount

Amount USD

15,820,000.00

10,014,876.71

- 7,978,000.00

- 5,050,485.86

7,961,000.00

5,039,723.98

- 55,611,000.00

- 34,713,483.14

55,611,000.00

35,185,700.72

- 15,806,000.00

- 10,000,632.71

05

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

Page 24 of 46

Swiss Franc Activity by Date

Settlement

continued

Realized

Type

May 24 Spot FX

Quantity Description

138,104

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL CHF

SPOT RATE : 1.574900000

TRADE 5/22/02 VALUE 5/24/02

U S DOLLAR

SWISS FRANC

May 24 Spot FX

25,165,960.68

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL CHF

SPOT RATE : 1.581700000

TRADE 5/23/02 VALUE 5/24/02

U S DOLLAR

SWISS FRANC

May 24 Spot FX

- 137,345.28

SPOT CURRENCY TRANSACTION - BUY

BUY CHF SELL USD

SPOT RATE : 1.583600000

TRADE 5/24/02 VALUE 5/24/02

SWISS FRANC

U S DOLLAR

Gain/Loss USD

- 217,500.00

- 138,104.00

Amount

Amount USD

- 39,805,000.00

- 25,165,960.68

217,500.00

137,345.28

05

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

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Account Transactions by Currency

U S Dollar Activity Summary

Amount this

Period USD

Beginning Balance

Credits

Dividends

Sweep Account Sales

Sales, Maturities, Redemptions

Miscellaneous Receipts

Foreign Exchange

Debits

Sweep Account Purchases

Purchases of Securities

Miscellaneous Disbursements

Foreign Exchange

Ending Balance

- 1,509,683.06

- 13,130,053.87

- 13,051,000.00

- 104,845,582.44

.00

*Year to date information is calculated on a calendar year basis.

- 10,675,045.91

- 14,344,270.23

- 16,968,647.23

- 104,849,090.48

16,491.28

12,587,824.09

14,893,550.00

105,038,454.00

59,671.44

15,311,332.13

15,980,775.00

10,446,821.28

105,038,454.00

.00

Amount Year

to Date USD*

U S Dollar Activity by Date

Type

Settlement

Date

May 1

Dividend

Quantity Description

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

Amount USD

13,316.75

05
Settlement
Date
May 1
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
May 01, 2002 - May 31, 2002
Page 26 of 46
U S Dollar Activity by Date
Type
continued
Quantity Description
Purchase
11,000,000
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 05/01/02
May 1
May 1
Dividend
Purchase
3,174.53
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 04/30/02
May 1
May 3
Sale
Write Option
- 10,986,683.25
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 42,050,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAY 30, 2002 @ 8.41
WRITTEN FX OPTION
PUT 42,050,000.00 NOK
CALL 5,000,000.00 USD
TRADE DATE 05/01/02
10,986,683.25
33,000.00
3,174.53
- 3,174.53
Amount USD
- 11,000,000.00

05
Settlement
Date
May 3
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
May 01, 2002 - May 31, 2002
Page 27 of 46
U S Dollar Activity by Date
Type
continued
Quantity Description
Write Option
- 84,100,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 31, 2002 @ 8.41
KNOCK OUT @ 8.25
WRITTEN FX OPTION
PUT 84,100,000.00 NOK
CALL 10,000,000.00 USD
TRADE DATE 05/01/02
May 3
Write Option
- 41,850,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAY 30, 2002 @ 8.37
WRITTEN FX OPTION
PUT 41,850,000.00 NOK
CALL 5,000,000.00 USD
TRADE DATE 05/01/02
May 3
Write Option
- 5,000,000 GBP PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 31, 2002 @ 1.4625
KNOCK OUT @ 1.4758
WRITTEN FX OPTION
PUT 5,000,000.00 GBP
CALL 7,312,500.00 USD
TRADE DATE 05/01/02
May 3
Purchase
262,450
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 262,450.00
68,325.00
39,000.00
Amount USD
122,125.00

05
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
May 01, 2002 - May 31, 2002
Page 28 of 46
U S Dollar Activity by Date
Type
continued
Quantity Description
May 10 Write Option
- 8,150,000 CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 08, 2002 @ 1.63
WRITTEN FX OPTION
PUT 8,150,000.00 CHF
CALL 5,000,000.00 USD
TRADE DATE 05/07/02
May 10 Write Option
- 8,137,500 CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 08, 2002 @ 1.6275
WRITTEN FX OPTION
PUT 8,137,500.00 CHF
CALL 5,000,000.00 USD
TRADE DATE 05/07/02
May 10 Purchase
May 13 Write Option
139,100
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 16,120,000 CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
MAY 15, 2002 @ 1.612
WRITTEN FX OPTION
PUT 16,120,000.00 CHF
CALL 10,000,000.00 USD
TRADE DATE 05/08/02
May 13 Purchase
May 13 Misc. Disbursement
2,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK/ST THOMAS
FAO FINANCIAL TRUST COMPANY, INC.
LETTER FROM CLIENT
- 2,000.00
- 33,000.00
- 139,100.00
35,000.00
53,750.00
Amount USD
85,350.00

05
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
May 01, 2002 - May 31, 2002
Page 29 of 46
U S Dollar Activity by Date
Type
continued
Quantity Description
May 14 Write Option
- 66,560,000 SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAY 17, 2002 @ 10.24
WRITTEN FX OPTION
PUT 66,560,000.00 SEK
CALL 6,500,000.00 USD
TRADE DATE 05/10/02
May 14 Purchase Opt
65,325,000 SEK CALL USD PUT
FX EUROPEAN STYLE OPTION
AUG 12, 2002 @ 10.05
PURCHASED FX OPTION
CALL 65,325,000.00 SEK
PUT 6,500,000.00 USD
TRADE DATE 05/10/02
May 14 Sale
May 16 Write Option
- 61,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 189,200,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 14, 2002 @ 8.6
WRITTEN FX OPTION
PUT 189,200,000.00 NOK
CALL 22,000,000.00 USD
TRADE DATE 05/14/02
May 16 Purchase
May 17 Fwd FX Ctrct
482,000
8,021,500
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.604300000
TRADE 5/01/02 VALUE 5/17/02
- 482,000.00
- 5,000,000.00
61,000.00
482,000.00
- 82,000.00
Amount USD
21,000.00

05
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
May 01, 2002 - May 31, 2002
Page 30 of 46
U S Dollar Activity by Date

Type
continued
Quantity Description
May 17 Fwd FX Ctrct
8,009,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.601800000
TRADE 5/01/02 VALUE 5/17/02
May 17 Fwd FX Ctrct
3,422,079.25
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.461100000
TRADE 5/01/02 VALUE 5/17/02
May 17 Fwd FX Ctrct
7,947,500
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.589500000
TRADE 5/06/02 VALUE 5/17/02
May 17 Fwd FX Ctrct
15,830,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.583000000
TRADE 5/07/02 VALUE 5/17/02
May 17 Fwd FX Ctrct
15,820,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.582000000
TRADE 5/07/02 VALUE 5/17/02
May 17 Fwd FX Ctrct
- 7,978,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL CHF
CONTRACT RATE : 1.595600000
TRADE 5/07/02 VALUE 5/17/02
May 17 Fwd FX Ctrct
7,961,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.592200000
TRADE 5/07/02 VALUE 5/17/02
Amount USD
- 5,000,000.00
- 5,000,000.00
- 5,000,000.00
- 10,000,000.00
- 10,000,000.00
5,000,000.00
- 5,000,000.00

05
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
May 01, 2002 - May 31, 2002
Page 31 of 46
U S Dollar Activity by Date

Type
continued
Quantity Description
May 17 Spot FX
- 3,422,079.25
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.456600000
TRADE 5/15/02 VALUE 5/17/02

U S DOLLAR
POUND STERLING
May 17 Spot FX
- 55,611,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.602000000
TRADE 5/15/02 VALUE 5/17/02

U S DOLLAR
SWISS FRANC
May 17 Sale
May 20 Sale
- 301,916.22
- 13,000,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00

TRADE DATE 05/20/02
May 20 Misc. Disbursement
FUNDS TRANSFERRED FROM
PRN A/C#
PRN A/C#
LETTER FROM CLIENT
May 21 Fwd FX Ctrct
41,520,000

SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 8.304000000
TRADE 5/06/02 VALUE 5/21/02
- 5,000,000.00
- 13,000,000.00
Q78805001 TO
Q30171005
34,713,483.14
Amount USD
4,984,600.64
301,916.22
13,000,000.00

05

Settlement

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

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U S Dollar Activity by Date

Type

continued

Quantity Description

May 21 Fwd FX Ctrct

41,445,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL USD

CONTRACT RATE : 8.289000000

TRADE 5/06/02 VALUE 5/21/02

May 21 Fwd FX Ctrct

41,447,500

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL USD

CONTRACT RATE : 8.289500000

TRADE 5/07/02 VALUE 5/21/02

May 21 Fwd FX Ctrct

41,727,500

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL USD

CONTRACT RATE : 8.345500000

TRADE 5/07/02 VALUE 5/21/02

May 21 Fwd FX Ctrct

- 83,615,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NOK

CONTRACT RATE : 8.361500000

TRADE 5/07/02 VALUE 5/21/02

May 21 Spot FX

- 82,525,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NOK

SPOT RATE : 8.200000000

TRADE 5/17/02 VALUE 5/21/02

U S DOLLAR

NORWEGIAN KRONE

May 21 Purchase

64,024.39

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

- 64,024.39

Amount USD

- 5,000,000.00

- 5,000,000.00

- 5,000,000.00

10,000,000.00

10,064,024.39

05

Settlement

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

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U S Dollar Activity by Date

Type

continued

Quantity Description

May 22 Write Option

- 50,400,000 SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 19, 2002 @ 10.08

WRITTEN FX OPTION

PUT 50,400,000.00 SEK

CALL 5,000,000.00 USD

TRADE DATE 05/17/02

May 22 Purchase Opt

11,250,000 CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 20, 2003 @ 1.5

PURCHASED FX OPTION

CALL 11,250,000.00 CHF

PUT 7,500,000.00 USD

TRADE DATE 05/17/02

May 22 Write Option

- 12,000,000 CHF PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 20, 2002 @ 1.6

KNOCK OUT @ 1.5615

WRITTEN FX OPTION

PUT 12,000,000.00 CHF

CALL 7,500,000.00 USD

TRADE DATE 05/17/02

May 22 Write Option

- 50,400,000 SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 19, 2002 @ 10.08

WRITTEN FX OPTION

PUT 50,400,000.00 SEK

CALL 5,000,000.00 USD

TRADE DATE 05/17/02

45,500.00

70,000.00

- 130,000.00

Amount USD

46,500.00

05
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
May 01, 2002 - May 31, 2002
Page 34 of 46
U S Dollar Activity by Date
Type
continued
Quantity Description
May 22 Write Option
- 165,000,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 20, 2002 @ 8.25
KNOCK OUT @ 8.05
WRITTEN FX OPTION
PUT 165,000,000.00 NOK
CALL 20,000,000.00 USD
TRADE DATE 05/20/02
May 22 Purchase Opt
280,000,000 NOK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 20, 2002 @ 8.
PURCHASED FX OPTION
CALL 280,000,000.00 NOK
PUT 35,000,000.00 USD
TRADE DATE 05/20/02
May 22 Write Option
- 39,625,000 CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 20, 2002 @ 1.585
WRITTEN FX OPTION
PUT 39,625,000.00 CHF
CALL 25,000,000.00 USD
TRADE DATE 05/20/02
May 22 Purchase Opt
37,500,000 CHF CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 20, 2002 @ 1.5
PURCHASED FX OPTION
CALL 37,500,000.00 CHF
PUT 25,000,000.00 USD
TRADE DATE 05/20/02
May 22 Sale
- 215,750
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
215,750.00
- 341,750.00
235,000.00
- 469,000.00
Amount USD
328,000.00

05

Settlement

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

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U S Dollar Activity by Date

Type

continued

Quantity Description

May 24 Fwd FX Ctrct

3,422,079.25

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.456400000

TRADE 5/15/02 VALUE 5/24/02

May 24 Fwd FX Ctrct

55,611,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.601500000

TRADE 5/15/02 VALUE 5/24/02

May 24 Fwd FX Ctrct

- 15,806,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.580600000

TRADE 5/20/02 VALUE 5/24/02

May 24 Spot FX

- 217,500

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL CHF

SPOT RATE : 1.574900000

TRADE 5/22/02 VALUE 5/24/02

U S DOLLAR

SWISS FRANC

May 24 Write Option

- 20,000,000 AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 21, 2002 @ .5475

KNOCK OUT @ .569

WRITTEN FX OPTION

PUT 20,000,000.00 AUD

CALL 10,950,000.00 USD

TRADE DATE 05/22/02

Amount USD

- 4,983,916.22

- 34,724,320.94

10,000,000.00

138,104.00

141,000.00

05
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
May 01, 2002 - May 31, 2002
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U S Dollar Activity by Date
Type
continued
Quantity Description
May 24 Purchase Opt
20,000,000 AUD CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 21, 2002 @ .575
PURCHASED FX OPTION
CALL 20,000,000.00 AUD
PUT 11,500,000.00 USD
TRADE DATE 05/22/02
May 24 Purchase
May 24 Spot FX
560,108.67
- 39,805,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.581700000
TRADE 5/23/02 VALUE 5/24/02
U S DOLLAR
SWISS FRANC
May 24 Spot FX
- 3,422,079.25
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.453000000
TRADE 5/23/02 VALUE 5/24/02
U S DOLLAR
POUND STERLING
May 24 Spot FX
217,500
SPOT CURRENCY TRANSACTION - BUY
BUY CHF SELL USD
SPOT RATE : 1.583600000
TRADE 5/24/02 VALUE 5/24/02
SWISS FRANC
U S DOLLAR
- 137,345.28
- 560,108.67
25,165,960.68
Amount USD
- 149,000.00
4,972,281.15

05
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
May 01, 2002 - May 31, 2002
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U S Dollar Activity by Date

Type
continued
Quantity Description
May 28 Write Option
- 102,000,000 SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 26, 2002 @ 10.2
WRITTEN FX OPTION
PUT 102,000,000.00 SEK
CALL 10,000,000.00 USD
TRADE DATE 05/23/02
May 28 Purchase Opt
92,500,000 SEK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 26, 2002 @ 9.25
PURCHASED FX OPTION
CALL 92,500,000.00 SEK
PUT 10,000,000.00 USD
TRADE DATE 05/23/02
May 28 Sale
May 29 Purchase
- 128,045.28
876,429.34
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 05/29/02
May 29 Sale
May 29 Misc. Disbursement
- 894,429.34
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
TRANSFERRED BY WIRE TO
CHASE MANHATTAN BANK/ST THOMAS
FAO FINANCIAL TRUST COMPANY, INC.
LETTER FROM CLIENT
894,429.34
- 18,000.00
128,045.28
- 876,429.34
- 78,700.00
Amount USD
88,000.00

05

Settlement

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

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U S Dollar Activity by Date

Type

continued

Quantity Description

May 30 Free Delivery

84,100,000 NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 31, 2002 @ 8.41

KNOCK OUT @ 8.25

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

5,000,000 GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 31, 2002 @ 1.4625

KNOCK OUT @ 1.4758

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

8,150,000 CHF PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 08, 2002 @ 1.63

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

8,137,500 CHF PUT USD CALL

FX EUROPEAN STYLE OPTION

AUG 08, 2002 @ 1.6275

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

- 65,325,000 SEK CALL USD PUT

FX EUROPEAN STYLE OPTION

AUG 12, 2002 @ 10.05

FREE DELIVERY OF PURCHASED OPTION

TRADE DATE 05/30/02

Amount USD

05

Settlement

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

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U S Dollar Activity by Date

Type

continued

Quantity Description

May 30 Free Delivery

189,200,000 NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 14, 2002 @ 8.6

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

- 11,250,000 CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 20, 2003 @ 1.5

FREE DELIVERY OF PURCHASED OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

12,000,000 CHF PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 20, 2002 @ 1.6

KNOCK OUT @ 1.5615

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

50,400,000 SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 19, 2002 @ 10.08

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

50,400,000 SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 19, 2002 @ 10.08

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

Amount USD

05

Settlement

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

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U S Dollar Activity by Date

Type

continued

Quantity Description

May 30 Free Delivery

165,000,000 NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 20, 2002 @ 8.25

KNOCK OUT @ 8.05

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

- 280,000,000 NOK CALL USD PUT

FX AMERICAN STYLE OPTION

NOV 20, 2002 @ 8.

FREE DELIVERY OF PURCHASED OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

39,625,000 CHF PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 20, 2002 @ 1.585

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

- 37,500,000 CHF CALL USD PUT

FX AMERICAN STYLE OPTION

NOV 20, 2002 @ 1.5

FREE DELIVERY OF PURCHASED OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

20,000,000 AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 21, 2002 @ .5475

KNOCK OUT @ .569

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

Amount USD

05

Settlement

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

May 01, 2002 - May 31, 2002

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U S Dollar Activity by Date

Type

continued

Quantity Description

May 30 Free Delivery

- 20,000,000 AUD CALL USD PUT

FX AMERICAN STYLE OPTION

NOV 21, 2002 @ .575

FREE DELIVERY OF PURCHASED OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

102,000,000 SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

AUG 26, 2002 @ 10.2

FREE DELIVERY OF WRITTEN FX OPTION

TRADE DATE 05/30/02

May 30 Free Delivery

- 92,500,000 SEK CALL USD PUT

FX AMERICAN STYLE OPTION

NOV 26, 2002 @ 9.25

FREE DELIVERY OF PURCHASED OPTION

TRADE DATE 05/30/02

Amount USD

JPMorgan Chase Bank
2002

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
May 01, 2002 - May 31, 2002
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In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephonenumber on the front of this statement or write us at 500 Stanton ChristianaRoad, 1/OPS, Newark, DE19713-2107 as soon as you can if you think yourstatement is wrong or if you needmore information about a transfer on the statement. We must hearfrom you no laterthan 60 days afterwe sent you the FIRSTstatement on which the erroror problem appeared. (1) Tellus yourname and account number. (2) Describethe erroror t he transferyou are unsure about, and explainas clearly as you can why you believe it is in erroror why you need more information. (3) tell us the dollaramount of the suspected error. Ifyou contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserveyour rights. We will investigateyourcomplaint and will correct any errorpromptly. Ifwe take more than 10 business days to do this (20 days for purchases using yourdebit card or for internationaltransactions),we will credit youraccount for the amount you think is in error, so that you will have the use ofmoneyduring the time it takes us to complete our investigation.

In Case of Errors or Questions About Your Statement, Including Your Line of Credit.

Ifyou think your statement is incorrect or if you needmore information about a transaction on your statement including a line of credit transaction, you must write to us on a separatesheet describing the errorand send it to: JPMorgan, PrivateBank, 500 Stanton Christiana Road, 1/OPS, Newark, DE19713-2107. We must hearfrom you no laterthan 60 days afterthe statement on which the erroror problem appearedis sent. You can contact yourMorgan Team but doing so will not prese rveyourrights.

In your letter, please provide the following information: (1) yourname and account number; (2) the dollaramount of the suspected error; and (3) a description of the errorand explanation, if you can, why you believethere is an error. Ifyou need more information, you must describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligate d to pay the parts of your bill that are not in question. While we investigate your question, we can not report you as delinquent or take any action to collect the amount you question.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American CenturyInvestmentServicesInc. is the distributor of the AmericanCenturyFunds. JPMorgan InvestmentManagementInc. and American CenturyInvestmentManagementserve as investment advisors to theirrespectivefund families. Sharesofthe funds are not bankdeposits and are not guaranteedby anybank, governmententity, or the FDIC. Returnand share price will fluctuate and redemption valuemaybe more or less than originalcost. While the moneymarketfunds seekto maintain a stable net asset valueof\$1.00 pershare, there is no assurancethat they will continue to do so. The estimatedannualincome and dividendyieldfigures for mutual funds representthe funds' most recentincome dividendannualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

05

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY, INC.

270 Park Avenue New York, NY 10017

Margin Account Portfolio

May 01, 2002 - May 31, 2002

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Margin Account Portfolio

May 1 - May 31, 2002

Table of Contents

Portfolio Summary

Account Officers

Service Specialist: MANNINO/DORAZIO

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All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

05

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY, INC.

270 Park Avenue New York, NY 10017

Margin Account Portfolio

May 01, 2002 - May 31, 2002

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Overview

Portfolio Summary

Market Value USD

Total

May 31

0.00

Estimated Annual

Income USD

J.P. Morgan Securities Inc.
2002

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY, INC.
270 Park Avenue New York, NY 10017
Margin Account Portfolio
May 01, 2002 - May 31, 2002
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IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at [REDACTED].

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSIs business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will

constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.

05

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY, INC.

270 Park Avenue New York, NY 10017

Margin Account Portfolio

May 01, 2002 - May 31, 2002

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JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at

JPMSI are protected up to an amount of \$50,000,000. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. The balance of the protection, which includes up to an additional \$900,000 of protection

for cash, is provided by a separate Excess Securities Bond issued by Travelers Casualty and Surety Company of America. This SIPC and excess SIPC protection does not protect against losses from fluctuations in the value of the securities. Assets held in

custody by JPMCB are not subject to SIPC coverage.