

06

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Confidential

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Asset Account Portfolio

June 1 - June 30, 2002

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Portfolio Summary

Cash and Short Term

Options

Private Investments

Outstanding Foreign Exchange Contracts

Trade Activity

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Service Specialist: MANNINO/DORAZIO

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13

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HARRY BELLER

C/O THE VILLARD HOUSE

ATTN: JEFFREY EPSTEIN

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

06

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

June 01, 2002 - June 30, 2002

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Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Asset Allocation

62% Cash and Short Term

38% Private

Investments\*

Market Value USD

Jun 30

Cash & Short Term

Options

Total

Foreign Exchange

Accrued Income

Total Portfolio Value

Private Investments \*

1,518,462.78

- 769,556.36

748,906.42

- 239,064.43

1,771.75

511,613.74

949,770.00

Income Summary

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Total

Market Value USD

May 31

1,104,477.77

1,104,477.77

755,488.63

13,330.01

1,873,296.41

899,412.00

Tax

Cost USD

1,518,462.78

- 708,655.00

809,807.78

Estimated Annual

Income USD

27,332.33

27,332.33

Yield

%

1.8

N/A N/A

3.6

This Period USD

13,330.01

13,330.01

Year to Date USD\*

73,001.45

73,001.45

Realized This Period USD Realized Year to Date USD\*\*

430,679.26

430,679.26

\*\*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of June 30, 2002

Market value of Options is not included in pie chart.

\*Value is an estimated figure given the illiquid nature of Private Investments  
(see Private Investment information at end of section summary).

Currency

CHF

EUR

GBP

NOK

Exchange Rate

1.4883

0.9876

1.5243

7.5043

Unrealized USD

- 60,901.36

- 60,901.36

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JPMorgan Chase Bank  
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FINANCIAL TRUST COMPANY, INC.  
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June 01, 2002 - June 30, 2002  
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Exchange Rates  
Spot Rates as of June 30, 2002  
Currency  
SEK  
Exchange Rate  
9.1905  
EUR Conversion Rates  
as of January 1, 1999  
Currency  
AST  
BEF  
DEM  
ESP  
FIM  
FRF  
IEP  
ITL  
LUF  
NLG  
PTE  
Exchange Rate  
13.7603  
40.3399  
1.9558  
166.386  
5.9457  
6.5596  
0.7875  
1,936.2700  
40.3399  
2.2037  
200.4820

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 345 Park Avenue, New York, NY 10154-1002  
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 June 01, 2002 - June 30, 2002  
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 Cash and Short Term  
 Summary by Maturity  
 Current Market Value  
 USD  
 Cash  
 Less Than 3 Months  
 Total  
 0.00  
 1,518,462.78  
 1,518,462.78  
 27,332.33  
 27,332.33  
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.  
 Estimated Annual Income  
 USD  
 Cash and Short Term by Type  
 Description  
 Unit Cost  
 Adjusted  
 Cusip/S&P/Moody's Rating  
 Currency  
 Quantity  
 Original  
 Market  
 Price  
 Tax Cost  
 Adjusted  
 Original  
 Current  
 Market Value USD  
 Accrued Interest USD  
 Unrealized  
 Gain/Loss USD  
 Estimated Current  
 Annual  
 Yield/  
 Income USD YTM %  
 Cash  
 JP MORGAN PRIME MONEY MARKET PREMIER  
 CLASS SWEEP FUND (350)  
 SWEEP DEADLINE IS 4:30 PM EST  
 7-Day Annualized Yield: 1.49%  
 Short Term by Maturity  
 J P MORGAN PRIME MONEY MARKET FUND  
 INSTITUTIONAL SHARES CLASS  
 (FUND 829)  
 7-Day Annualized Yield: 1.73%  
 62826N-77-0  
 USD  
 1,518,462.78  
 1.00  
 1.00  
 1,518,462.78  
 1,518,462.78  
 1,613.29  
 27,332.33  
 1.80  
 USD

0  
1.00  
1.00  
0.00  
158.46  
N/A  
1.51

06

JPMorgan Chase Bank

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FINANCIAL TRUST COMPANY, INC.

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Cash and Short Term by Type

Description

Cusip/S&P/Moody's Rating

Total Cash and Short Term

continued

Unit Cost

Adjusted

Currency

Quantity

Original

Market

Price

Tax Cost

Adjusted

Original

Current

Market Value USD

Accrued Interest USD

Unrealized

Gain/Loss USD

Estimated Current

Annual

Yield/

Income USD YTM %

1,518,462.78

1,518,462.78

1,771.75

0.00

27,332.33 1.80

06

JPMorgan Chase Bank

2002

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FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

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Options

Foreign Exchange

Description

Cusip

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 18, 2002 @ 7.9

XNOKPA-BC-Z

GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

JUL 18, 2002 @ 1.49

XGBPCA-GV-Z

Total Foreign Exchange

Exchange-listed options are valued using market prices at the close of business for statement date.

Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.

See: Important Information about Pricing and Valuations.

- 708,655.00

- 769,556.36

- 60,901.36

GBP - 10,000,000 USD - 14,900,000.00 USD

- 76,655.00

- 76,655.00

- 350,213.30

- 273,558.30

Counter

Currency

Amount Currency

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

NOK - 158,000,000 USD - 20,000,000.00 USD

- 632,000.00

- 632,000.00

- 419,343.06

212,656.94

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Private

Private Investments Summary

Investments \*

LPs, LLCs, and Other

Total

Estimated

Current Value USD

949,770.00

949,770.00

Private Investment Holdings in Alphabetical Order

Units/

Commitment USD

Description

LPs, LLCs, and Other

NESTOR 2000 SPECIAL LLC

(COMMITMENT EXPRESSED IN EUROS)

\* The 'Capital Called Since Inception USD' and 'Cash/Security Distributions Since Inception USD' columns are updated monthly to reflect any interim capital calls and distributions. The 'Estimated Value USD' column reflects information received by JPMCB from the general partner or manager which, in most cases, is quarterly, plus any interim capital calls and less any distributions made to date since the last valuation received from such source by JPMCB.

Generally, distributions of securities in kind are valued at the fair market value of the securities on the date of the distribution

\* See: Important Information About Private Investment Valuations

Important Information About Private Investment Valuations

Direct equity investments and limited partnership and limited liability company units are generally illiquid securities, and prices are not guaranteed for accuracy or as realizable values.

Direct equity investments are valued at cost, unless there is an active secondary trading market in the securities, in which case, direct equity investments are valued using market prices as of the close of the last business day for

this statement period. Limited partnership and limited liability company units are valued at cost only if "valued at cost" is stated within the security description. Otherwise, all such units are valued according to the general partner's or manager's

stated methodology. These methodologies generally include an appraisal of the underlying assets at the lower of cost or a written-down amount, at a value at which third party financing has occurred, at a market price if an active secondary market

develops, or at a value endorsed by an independent party. Please refer to the limited partnership or limited liability company documentation for each security for the specific valuation methodology used by the general partner or manager for that security.

JPMCB expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the issuer, general partner or manager used in deriving the valuations, (2) any errors or omissions in compiling or disseminating the

valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

This statement does not provide tax reporting on the limited partnership and limited liability units. Please continue to rely upon the general partner or general manager of the entity for this information.

USD

3,000,000.00

1,109,854.04

0.00

949,770.00

Currency

Net of Origination Fee

Capital Called

Since Inception USD

Cash/Security  
Distributions  
Since Inception USD  
Estimated  
Value USD

06

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2002

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#### Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement

and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant the

completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to

calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility

for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information

purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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Outstanding Foreign Exchange Contracts  
Net Currency Exposure Summary  
Swiss Franc  
Euro Currency  
Pound Sterling  
Norwegian Krone  
Swedish Krona  
U S Dollar  
Value in Currency  
55,716,637.50  
20,000,000.00  
10,000,000.00  
149,341,580.00  
184,388,760.00  
- 112,553,070.00  
Gain/Loss Summary  
Total Unrealized Open  
Value in USD  
Total Unrealized Gain/Loss  
- 239,064.43  
- 239,064.43  
Foreign Exchange Contracts  
Settlement  
Date  
Trade Date  
SPECULATIVE  
SWISS FRANC  
Total Open  
Jun. 26 02 Jul. 15 02 EUR  
- U S DOLLAR  
Jun. 26 02 Jul. 15 02 CHF  
Jun. 26 02 Jul. 15 02 CHF  
26,048,697.50 USD  
29,667,940.00 USD  
55,716,637.50  
EURO CURRENCY - U S DOLLAR  
POUND STERLING - U S DOLLAR  
NORWEGIAN KRONE - U S DOLLAR  
Jun. 26 02 Jul. 15 02 GBP  
Jun. 26 02 Jul. 15 02 NOK  
20,000,000.00 USD  
10,000,000.00 USD  
149,341,580.00 USD  
- 17,500,000.00  
- 20,000,000.00  
- 37,500,000.00  
- 19,751,760.00  
- 15,301,310.00  
- 20,000,000.00  
1.488497  
1.483397  
1.487833  
1.487833  
17,507,815.78  
19,940,376.22  
37,448,192.00  
0.987588  
1.530131  
7.467079

0.986935  
1.522878  
7.520748  
19,738,699.98  
15,228,775.00  
19,857,278.60  
17,500,000.00  
20,000,000.00  
37,500,000.00  
19,751,760.00  
15,301,310.00  
20,000,000.00  
7,815.78  
- 59,623.78  
- 51,808.00  
- 13,060.02  
- 72,535.00  
- 142,721.40  
Currency  
Amount  
Counter  
Currency  
Counter  
Amount  
Contract Rate  
Current Market  
Forward Rate  
Market Value  
Receivables USD  
Market Value  
Payables USD  
Unrealized  
Gain/Loss USD

06

Trade Date

JPMorgan Chase Bank

2002

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FINANCIAL TRUST COMPANY, INC.

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

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Foreign Exchange Contracts

Settlement

Date

Currency

SWEDISH KRONA - U S DOLLAR

Jun. 26 02 Jul. 15 02 SEK

Total Foreign Exchange Contracts

continued

Amount

Counter

Currency

Counter

Amount

Contract Rate

Current Market

Forward Rate

Market Value

Receivables USD

Market Value

Payables USD

Unrealized

Gain/Loss USD

184,388,760.00 USD

- 20,000,000.00

9.219438

9.200549

20,041,059.99

112,314,005.57

20,000,000.00

112,553,070.00

41,059.99

- 239,064.43

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 FINANCIAL TRUST COMPANY, INC.  
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 Trade Activity  
 Realized Gain/Loss Summary  
 Short Term Gain/Loss  
 Long Term Gain/Loss  
 Note: indicates Short Term Realized Gain/Loss  
 indicates Long Term Realized Gain/Loss  
 S  
 L  
 Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.  
 Trade Activity by Type  
 Settlement  
 Date  
 Trade  
 Date  
 Settled  
 May 31 Jun 3 Purchase  
 Jun 18 Jun 20 Write Option  
 Jun 18 Jun 20 Write Option  
 Jun 18 Jun 18 Sale  
 J P MORGAN PRIME MONEY MARKET FUND  
 INSTITUTIONAL SHARES CLASS  
 (FUND 829)  
 GBP CALL USD PUT  
 FX EUROPEAN STYLE OPTION  
 JUL 18, 2002 @ 1.49  
 NOK PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 DEC 18, 2002 @ 7.9  
 J P MORGAN PRIME MONEY MARKET FUND  
 INSTITUTIONAL SHARES CLASS  
 (FUND 829)  
 USD  
 - 100,000  
 1.00  
 100,000.00  
 - 100,000.00  
 USD  
 USD  
 USD  
 12,571.71  
 - 10,000,000  
 - 158,000,000  
 1.00  
 0.514  
 3.16  
 - 12,571.71  
 76,655.00  
 632,000.00  
 Type  
 Amount USD  
 0.00  
 0.00  
 Realized  
 Description  
 Currency  
 Quantity  
 Price/Unit Market Cost/Proceeds  
 Tax Cost

Gain/Loss USD

06  
Trade  
Date  
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Trade Activity by Type  
Settlement  
Date  
Type  
Settled continued  
Jun 24 Jun 24 Purchase  
J P MORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARES CLASS  
(FUND 829)  
USD  
583,413.30  
1.00  
- 583,413.30  
continued  
Realized  
Description  
Currency  
Quantity  
Price/Unit Market Cost/Proceeds  
Tax Cost  
Gain/Loss USD

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Account Transactions  
Cash Activity Summary  
Amount this  
Period USD  
Beginning Balance  
Credits  
Dividends  
Sweep Account Sales  
Sales, Maturities, Redemptions  
Miscellaneous Receipts  
Foreign Exchange  
Debits  
Sweep Account Purchases  
Purchases of Securities  
Miscellaneous Disbursements  
Foreign Exchange  
Ending Balance  
\*Year to date information is calculated on a calendar year basis.  
- 708,655.00  
- 595,985.01  
- 308,000.00  
.00  
- 11,383,700.91  
- 14,940,255.24  
- 17,276,647.23  
- 104,849,090.48  
.00  
13,330.01  
790,655.00  
808,655.00  
73,001.45  
16,101,987.13  
16,789,430.00  
10,446,821.28  
105,038,454.00  
Amount Year  
to Date USD\*  
Activity by Date  
Type  
Settlement  
Date  
Jun 3  
Jun 3  
Dividend  
Dividend  
Quantity Description  
JP MORGAN PRIME MONEY MARKET PREMIER  
CLASS SWEEP FUND (350)  
SWEEP DEADLINE IS 4:30 PM EST  
J P MORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARES CLASS  
(FUND 829)  
Amount USD  
758.30  
12,571.71

06  
 Settlement  
 Date  
 Jun 3  
 JPMorgan Chase Bank  
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 Activity by Date  
 Type  
 continued  
 Quantity Description  
 Purchase  
 12,571.71  
 J P MORGAN PRIME MONEY MARKET FUND  
 INSTITUTIONAL SHARES CLASS  
 (FUND 829)  
 INCOME DIVIDEND  
 REINVESTED @ \$1.00  
 J.P.MORGAN SECURITIES INC AS AGENT  
 TRADE DATE 05/31/02  
 Jun 3  
 Jun 3  
 Sale  
 Misc. Disbursement  
 - 39,241.70  
 JP MORGAN PRIME MONEY MARKET PREMIER  
 CLASS SWEEP FUND (350)  
 SWEEP DEADLINE IS 4:30 PM EST  
 TRANSFERRED BY WIRE TO  
 CHASE MANHATTAN BANK/ST THOMAS  
 FAO FINANCIAL TRUST COMPANY, INC.  
 LETTER FROM CLIENT  
 Jun 18 Sale  
 - 100,000  
 J P MORGAN PRIME MONEY MARKET FUND  
 INSTITUTIONAL SHARES CLASS  
 (FUND 829)  
 J.P.MORGAN SECURITIES INC AS AGENT  
 @ 1.00  
 TRADE DATE 06/18/02  
 Jun 18 Misc. Disbursement  
 TRANSFERRED BY WIRE TO  
 CHASE MANHATTAN BANK/ST THOMAS  
 FAO FINANCIAL TRUST COMPANY, INC.  
 LETTER FROM CLIENT  
 Jun 20 Write Option  
 - 158,000,000 NOK PUT USD CALL  
 FX EUROPEAN STYLE OPTION  
 DEC 18, 2002 @ 7.9  
 WRITTEN FX OPTION  
 PUT 158,000,000.00 NOK  
 CALL 20,000,000.00 USD  
 TRADE DATE 06/18/02  
 - 100,000.00  
 39,241.70  
 - 40,000.00  
 Amount USD  
 - 12,571.71  
 100,000.00  
 632,000.00

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Settlement  
Date  
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Activity by Date  
Type

continued  
Quantity Description  
Jun 20 Write Option  
- 10,000,000 GBP CALL USD PUT  
FX EUROPEAN STYLE OPTION  
JUL 18, 2002 @ 1.49  
WRITTEN FX OPTION  
CALL 10,000,000.00 GBP  
PUT 14,900,000.00 USD  
TRADE DATE 06/18/02  
Jun 20 Purchase  
Jun 24 Purchase  
708,655  
583,413.30  
JP MORGAN PRIME MONEY MARKET PREMIER  
CLASS SWEEP FUND (350)  
SWEEP DEADLINE IS 4:30 PM EST  
J P MORGAN PRIME MONEY MARKET FUND  
INSTITUTIONAL SHARES CLASS  
(FUND 829)  
J.P.MORGAN SECURITIES INC AS AGENT  
@ 1.00  
TRADE DATE 06/24/02  
Jun 24 Sale  
Jun 24 Misc. Disbursement  
- 751,413.30  
JP MORGAN PRIME MONEY MARKET PREMIER  
CLASS SWEEP FUND (350)  
SWEEP DEADLINE IS 4:30 PM EST  
TRANSFERRED BY WIRE TO  
CHASE MANHATTAN BANK/ST THOMAS  
FAO FINANCIAL TRUST COMPANY, INC.  
LETTER FROM CLIENT  
Jun 24 Misc. Disbursement  
TRANSFERRED BY WIRE TO  
CHASE MANHATTAN BANK/ST THOMAS  
FAO FINANCIAL TRUST COMPANY, INC.  
LETTER FROM CLIENT  
751,413.30  
- 150,000.00  
- 708,655.00  
- 583,413.30  
Amount USD  
76,655.00  
- 18,000.00

JPMorgan Chase Bank  
2002

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In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have

the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit. If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan, Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as

investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the

money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

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