05
JPMorgan Chase Bank, N.A.
2006
Account Number: [redacted]
FINANCIAL TRUST COMPANY, INC.
345 Park Avenue, New York, NY 10154-1002
Confidential

Asset Account Portfolio
May 1 - May 31, 2006
Table of Contents

Account Officers
MARIA HORNAK
FRANCISCO VILLACIS
AMY WEBB

1-[redacted]
000000.0000.00.0000.000.000000000.000000
HARRY BELLER
C/O THE VILLARD HOUSE
ATTN: JEFFREY EPSTEIN
457 MADISON AVENUE, 4TH FLOOR
NEW YORK NY 10022

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Asset Account Portfolio
May 01, 2006 - May 31, 2006

Overview
Current
Market Value USD
Portfolio Summary
Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMorgan Chase Bank, N.A. ("JPMCB") or Chase Bank USA, N.A. ("CHASE USA"), none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or CHASE USA or any of their bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.
Asset Allocation
100% Equities
Cash & Short Term
Equities
Total
Accrued Income
Total Portfolio Value
May 31
4.24
4,100,000.00
4,100,004.24
0.02
4,100,004.26
Income Summary
Taxable Interest
Dividends
Total
Prior Period
Market Value USD
Apr 30
3,842,000.00
3,842,000.00
4.24
3,842,004.24
Tax
Cost USD
4.24
4.24
Estimated Annual
Income USD
0.21
0.21
Yield
%
4.9
0.0
0.0
This Period USD
4.24
4.24
Year to Date USD*
22,259.13
11,611.52
33,870.65

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Cash and Short Term
Summary by Maturity
Current Market Value
USD
Cash
Total
4.24
4.24
Estimated Annual Income
USD
0.21
0.21
Current yield is displayed for instruments with no maturity and YTM on market is displ
ayed for instruments that mature.
Cash and Short Term by Type
Description
Unit Cost
Adjusted
Cusip/S&P/Moody's Rating
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Cash
US DOLLAR
USD
4.24
1.00
1.00
4.24
4.24
0.02
0.21 4.91

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Equities
Independent, third party research selected by an Independent Consultant for certain companies covered by JPMorgan Securities, Inc. is available to clients of JPMSI at no cost. Clients can access this research at www.privateclient.jpmorgan.com or can call their JPMorgan representative at their toll free number to request that a copy of this research be sent to them. When JPMorgan drops coverage of a company, independent research will continue to be provided for an 18-month period, when available. Refer to Equity Research Ratings section for research ratings on client holdings, if applicable.
Note: C indicates Equity covered by JPMSI.
Equity Holdings in Alphabetical Order
Description
Cusip/Symbol
Currency
Quantity
Unit
Cost
Current Market
Price
Tax Cost
Current Market
Value USD
USD Accrued Dividends USD
Unrealized
Gain/Loss USD
Annual Dividend
Income USD Yield %
Estimated
C
TOO INC
890333-10-7 TOO
USD
Total Equity
100,000
100,000
41.00
4,100,000.00
4,100,000.00
N/A
0.00
N/A
0.0

Equity Research Ratings

Independent, third party research is available for 18 months after JPMorgan Securities, Inc. terminates coverage. Clients can access this research at www.privateclient.jpmorgan.com or can call their JPMorgan representative at their toll free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third party ratings systems, see specific third party research at www.privateclient.jpmorgan.com.

Equity Holdings in Alphabetical Order

Description/Ticker
TOO INC TOO
Ratings
JPMSI: NEUTRAL
MRNGSTAR: 1 star

Providers: ARGUSRES = Argus Research Corporation; BOE SECU = BOE Securities; MRNGSTAR = Morningstar; REN CAP = Renaissance Capital

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

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Account Transactions
Cash Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Taxable Interest
Sweep Account Sales
Miscellaneous Receipts
Debits
Sweep Account Purchases
Miscellaneous Disbursements
Ending Balance
*Year to date information is calculated on a calendar year basis.
4.24
- 58,765.99
- 2,597,661.68
4.24
.00
11,611.52
22,259.13
2,552,677.92
69,883.34
Amount Year
to Date USD*
Activity by Date
Type
Settlement
Date
May 1
Interest
Quantity Description
DEPOSIT SWEEP INTEREST FOR APR. @
4.652% ON NET AVERAGE COLLECTED
BALANCE OF $1,109.44
AS OF 05/01/06
Amount USD
4.24

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Contact yourMorgan Teamat one ofthe telephonenumbers on the front of this statement or write us at 500 Stanton ChristianaRoad, 1/OPS, Newark,DE19713-2107 as soon as you can , if you think yourstatement is wrong or if you needmore information about a transfer on the statement. We must hearfrom you no laterthan 60 days afterwe sent you the FIRST statement on which the erroror problem appeared. (1) Tellus yourname and account number. (2) Describethe erroror the transferyou are unsure about, and explainas clearly as you can why you believe it is in erroror why you need more information. (3) tell us the dollaramount of the suspected error. Ifyou contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserveyour rights. We will
investigateyourcomplaint and will correct any errorpromptly. Ifwe take more than 10 business days to do this (20 days for purchases using yourdebit card or for internationaltransactions),we will credit youraccount for the amount you think is in error, so that you will have
the use ofmoneyduring the time it takes us to complete our investigation.
In case of errors or questions about your statement, including your line of credit.
If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the errorand send it to: JPMorgan Private Bank, 500 Stanton
ChristianaRoad, 1/OPS3, Newark,DE19713-2107. We must hearfrom you no laterthan 60 days afterthe statement on which the erroror problem appearedis sent. You can contact your client servicespecialistbut doing so will not preserveyour rights.
In your letter, please provide the following information: (1) your name and account number; (2) the dollaramount of the suspected error; and (3) a description of the errorand explanation, if you can, why you believethere is an error. Ifyou need more information, you must
describe the item you are unsure about.
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could be liquidated.
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All valuesprovidedfor structured yielddeposits (forexample,JPMorgan London Time Deposits) reflectthe originaldeposit amount only.
The current valuefor RealEstate, MineralInterestsand MiscellaneousAssets maynot reflectthe most current valueof the asset.
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agreedin writing, these valuationsdo not representthe actual terms at which transactions or securities could be bought or sold or new transactions could be enteredinto, or the actual terms on which existing transactions or securities could be liquidatedas of the date of this
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about relevantfuture market conditions. Valuations based on other models or different

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Pleasereviewyourstatement promptly and report anydiscrepanciesimmediatelyto an account officerwhose name appearson the contact page of this statement.

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05
Overweight:
Neutral:
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Explanation of JPMSI Ratings:
Underweight:
Independent Research Ratings:
JPMorgan uses the following rating system:
Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.
Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.
Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.
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