

FINANCIAL TRUST COMPANY INC
January 01, 2007 - January 31, 2007
J.P. Morgan Portfolios
Table of Contents
JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002
Page

Account Summary
Asset Account Portfolio
Margin Account Portfolio

■ ■■■■■ JPMCB
JPMSI

2
3
11
000000.0000.00.0000.000.000000000.000000 728.59.0.9I.00001.FINAN18

FINANCIAL TRUST COMPANY INC
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
VIRGIN ISLANDS, U.S.
Page 1 of 14

FINANCIAL TRUST COMPANY INC
January 01, 2007 - January 31, 2007
Portfolio Summary
Net Worth Summary

Asset
Portfolio USD
██████████
Assets (Long)
Cash & Short Term
Equities
Total
Accrued Income
Total Net Worth
Income Summary
Taxable Interest

Total
3,419,004.40
4.40
3,419,000.00
3,419,004.40
0.02
3,419,004.42

Margin
Portfolio USD

██████████
33.49
33.49
0.00
33.49
0.00
33.49
3,419,037.89
37.89
3,419,000.00
3,419,037.89
0.02
3,419,037.91
This Period
0.02
0.02
Year to Date
0.02
0.02

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at JPMorgan Chase Bank, N.A. (JPMCB) and J.P. Morgan Securities, Inc. (JPMSI) in accounts listed on the front page.

Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested.

Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.

Total USD
Page 2 of 14

FINANCIAL TRUST COMPANY, INC.

Account Number: [REDACTED]

January 01, 2007 - January 31, 2007

Asset Account Portfolio

Table of Contents

JPMorgan Chase Bank, N.A.

345 Park Avenue, New York, NY 10154-1002

Portfolio Summary

Cash and Short Term

Equities

Equity Research Ratings

Account Transactions

Account Officers

MARIA HORNAK

FRANCISCO VILLACIS

AMY WEBB

Page

4

5

6

7

8

1-[REDACTED]

Page 3 of 14

FINANCIAL TRUST COMPANY, INC.

Account Number: [REDACTED]
January 01, 2007 - January 31, 2007

Overview

Market Value USD

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMorgan Chase Bank, N.A. ("JPMCB") or Chase Bank USA, N.A. ("CHASE USA"), none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or CHASE USA or any of their bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Asset Allocation

100% Equities

Cash & Short Term

Equities

Total

Accrued Income

Total Portfolio Value

Current

Jan 31

4.40

3,419,000.00

3,419,004.40

0.02

3,419,004.42

Market Value USD

Prior Period

Dec 31

4.38

3,993,000.00

3,993,004.38

0.02

3,993,004.40

Tax

Cost USD

4.40

4.40

Estimated Annual

Income USD

0.22

0.22

Yield

%

4.9

0.0

0.0

Income Summary

Taxable Interest

This Period USD

Total

0.02

0.02

Year to Date USD*

0.02

0.02

Page 4 of 14

FINANCIAL TRUST COMPANY, INC.

Account Number: ■■■■■■■■■■
January 01, 2007 - January 31, 2007

Cash and Short Term
Summary by Maturity
Current Market Value
USD

Cash
Total
4.40
4.40
Estimated Annual Income
USD
0.22
0.22

Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.

Cash and Short Term by Type

Description
Cusip/S&P/Moody's Rating

Cash
US DOLLAR
USD

4.40
1.00
1.00
4.40
4.40
0.02
0.22 4.89

Currency/
Unit Cost

Adjusted
Account Type

Quantity
Original

Market
Price

Tax Cost
Adjusted

Original
Market Value USD

Accrued Interest USD
Unrealized

Gain/Loss USD
Estimated Current

Annual
Yield/

Income USD YTM %
Current

Page 5 of 14

FINANCIAL TRUST COMPANY, INC.

Account Number: [REDACTED]

January 01, 2007 - January 31, 2007

Equities

Independent, third party research selected by an Independent Consultant for certain companies covered by JPMorgan

Securities, Inc. is available to clients of JPMSI at no cost.

Clients can access this research at

www.privateclient.jpmorgan.com or can call their JPMorgan representative at their toll free number to request that a

copy of this research be sent to them. When JPMorgan drops coverage of a company, independent research will

continue to be provided for an 18-month period, when available. Refer to Equity Research Ratings section for

research ratings on client holdings, if applicable.

Note:

Equity Holdings in Alphabetical Order

Description

Cusip/Symbol

C indicates Equity covered by JPMSI.

Currency/

Account Type

Quantity

Unit

Cost

Current Market

Price

Tax Cost

Current Market

Value USD

USD Accrued Dividends USD

Estimated

Unrealized

Gain/Loss USD

Annual Dividend

Income USD Yield %

C

TWEEN BRANDS INC

[REDACTED] TWB

USD

Total Equity

100,000

100,000

34.19

3,419,000.00

3,419,000.00

N/A

0.00

N/A

0.0

Page 6 of 14

FINANCIAL TRUST COMPANY, INC.

Account Number: ■■■■■■■■■■

January 01, 2007 - January 31, 2007

Equity Research Ratings

Independent, third party research is available for 18 months after JPMorgan Securities, Inc. terminates coverage. Clients

can access this research at www.privateclient.jpmorgan.com or can call their JPMorgan representative at their toll free

number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI

has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of

statement. For third party ratings systems, see specific third party research at www.privateclient.jpmorgan.com.

Equity Holdings in Alphabetical Order

Description/Ticker

Ratings

TWEEN BRANDS INC TWB

JPMSI: NEUTRAL

MRNGSTAR: 3 stars

Providers: ARGUSRES = Argus Research Corporation; BOE SECR = BOE Securities; MRNGSTAR = Morningstar;

REN CAP = Renaissance Capital; S&P = Standard & Poor's

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Page 7 of 14

FINANCIAL TRUST COMPANY, INC.

Account Number: ■■■■■■■■■■
January 01, 2007 - January 31, 2007

Account Transactions

Cash Activity Summary

Amount this

Period USD

Beginning Balance

Credits

Taxable Interest

Ending Balance

*Year to date information is calculated on a calendar year basis.

Activity by Date

Type

Settlement

Date

Jan 2

Interest

4.38

.02

4.40

.02

Amount Year

to Date USD*

Quantity Description

Amount USD

DEPOSIT SWEEP INTEREST FOR DEC. @

4.89% ON NET AVERAGE COLLECTED

BALANCE OF \$4.38

AS OF 01/01/07

0.02

Page 8 of 14

FINANCIAL TRUST COMPANY, INC.

Account Number: [REDACTED]

January 01, 2007 - January 31, 2007

In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephonenumber on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer

on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error problem appeared. (1) Tell us your name and account number. (2) Describe the error to the transfer you are unsure about, and explain as clearly as

you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan Private Bank, 500 Stanton

Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error problem appeared is sent. You can contact your client services specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no

representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise

agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this

statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates

about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or

omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected here in even though they are held by a third party unaffiliated with JPMorgan. In such case, unless JPMorgan otherwise agrees, JPMorgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

JPMSI is the custodian of listed options and most mutual funds, including third party mutual funds, purchased through JPMSI.

You should have received separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the

marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions,

including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPM Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your

JPMorgan representative for a list of the JPM Funds that impose redemption fees.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected

up to the total net equity of each account.. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC or excess SIPC protection. J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholders services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the Morgan Companies may be compensated for such services.

Page 9 of 14

FINANCIAL TRUST COMPANY, INC.

Account Number: ■■■■■■■■■■

January 01, 2007 - January 31, 2007

Explanation of JPMSI Ratings:

Overweight:

Neutral:

Underweight:

Independent Research Ratings:

JPMorgan uses the following rating system:

Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Over the next six to twelve months, we expect this stock will under-perform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

JPMSI does not endorse or otherwise adopt the IndependentResearchProviderresearchand/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMSI uses a

"relative" ratings system as described above. IRPs may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully

the definitions of all ratings used in the JPMSI and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete

information concerning the analyst's views, you should read carefully the

research and not infer its contents from the rating alone.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan

Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, N.A., J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

Page 10 of 14

FINANCIAL TRUST COMPANY, INC.

Account Number: [REDACTED]

January 01, 2007 - January 31, 2007

Margin Account Portfolio

Table of Contents

JPMorgan Chase Bank, N.A.

345 Park Avenue, New York, NY 10154-1002

Portfolio Summary

Cash and Short Term

Account Officers

MARIA HORNAK

FRANCISCO VILLACIS

AMY WEBB

Page

12

13

1-

All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

Page 11 of 14

FINANCIAL TRUST COMPANY, INC.
Account Number: [REDACTED]
January 01, 2007 - January 31, 2007
Overview
Market Value USD
Portfolio Summary
Jan 31
Long Market Value
Cash & Short Term
Total
Accrued Income
Total Net Worth
Asset Allocation
100% Cash and Short Term
33.49
33.49
33.49
0.00
33.49
Estimated Annual
Income USD
Page 12 of 14

FINANCIAL TRUST COMPANY, INC.

Account Number: [REDACTED]

January 01, 2007 - January 31, 2007

Cash and Short Term

Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.

Cash and Short Term by Type

Description

Cusip/S&P/Moody's Rating

Cash

Margin

Total Long Cash

Total Cash & Short Term

Current

Currency/

Account Type

Quantity

Market

Price

Market Value USD

Accrued Interest USD

Estimated Current

Annual

Yield/

Income USD YTM %

Mgn

33.49

1.00

33.49

33.49

33.49

N/A

Page 13 of 14

FINANCIAL TRUST COMPANY, INC.

Account Number: [REDACTED]

January 01, 2007 - January 31, 2007

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected

up to the total net equity of each account. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer

Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC or excess SIPC protection.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholders services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or

managed by third parties, and the Morgan Companies may be compensated for such services.

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at [REDACTED].

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T. As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about Pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon your demand,

JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers.

You should have received separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the

marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions,

including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

(1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;

(2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and

(3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular

securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to

transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.

Page 14 of 14