

May 31, 2003 -

June 30, 2003

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 42

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B4

739 000 PB

NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

MARIA HORNAK

CAMILLO D'ORAZIO

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Money Market Investment Account

Total

Number

[REDACTED]  
Opening

Balance

\$39,254.89

\$508,934.51

Total Credits

\$200,896.78

\$367.80

Total Debits

\$183,799.03

\$200,000.00

Ending

Balance

\$56,352.64

\$309,302.31

\$365,654.95

JPMorgan Private Bank

May 31, 2003 -

June 30, 2003

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

\$39,254.89

\$200,896.78

\$183,799.03

\$56,352.64

Description

Debit

Opening Balance

Jun 02

Internal Funds Transfer

Jun 02

Jun 04

Jun 05

Jun 05

Jun 05

Jun 05

Jun 06

Jun 06

Jun 06

Jun 06

Jun 06

Jun 09

Jun 09

Jun 09

Jun 10

Jun 10

Jun 10

Jun 11

Jun 11

Jun 11

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 052921V01  
Check Paid # 1085  
Check Paid # 1070  
Check Paid # 1071  
Check Paid # 1081  
Check Paid # 1086  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11SW3 1270735  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 1271597  
Check Paid # 1080  
Check Paid # 1082  
Check Paid # 1084  
Check Paid # 1072  
Check Paid # 1083  
Check Paid # 1099  
Check Paid # 1075  
Check Paid # 1076  
Check Paid # 1077  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 061224A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 061224M01  
Check Paid # 1069  
Credits  
\$75,000.00  
Balance  
\$39,254.89  
\$114,254.89  
\$3,565.38  
\$110,689.51  
\$25,000.00  
\$525.00  
\$500.00  
\$35.44  
\$1,038.60  
\$27.06  
\$27.06  
\$318.82  
\$6.77  
\$3,671.00  
\$273.06  
\$693.35  
\$31,372.00  
\$154.89  
\$80.03  
\$800.00

\$8,055.45  
\$15,572.55  
\$31.88  
\$85,689.51  
\$85,164.51  
\$84,664.51  
\$84,629.07  
\$83,590.47  
\$83,563.41  
\$83,536.35  
\$83,217.53  
\$83,210.76  
\$79,539.76  
\$79,266.70  
\$78,573.35  
\$47,201.35  
\$47,046.46  
\$46,966.43  
\$46,166.43  
\$38,110.98  
\$22,538.43  
\$22,506.55

May 31, 2003 -

June 30, 2003

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Jun 11

Jun 11

Jun 12

Jun 13

(cont.)

Description

Debit

Check Paid # 1073

Check Paid # 1074

Check Paid # 1079

Internal Funds Transfer

Jun 16

Jun 17

Jun 17

Jun 19

Jun 19

Jun 19

Jun 20

Jun 20

Jun 20

Jun 20

Jun 20

Jun 23

Jun 24

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 061224V01

Check Paid # 1078

Check Paid # 1100

Check Paid # 1088

Check Paid # 1092  
Check Paid # 1095  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11SW3 1692781

Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 1693568

Check Paid # 1090  
Check Paid # 1096  
Check Paid # 1098  
Check Paid # 1089  
Check Paid # 1091  
Check Paid # 1101  
Check Paid # 1109  
Check Paid # 1110  
Check Paid # 1113  
Check Paid # 1115

Internal Funds Transfer  
Jun 24  
Jun 24  
Jun 24  
Jun 24  
Jun 24  
Jun 25

NEW YORK STRATEGY GROUP, LLC  
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]  
[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Check Paid # 1103  
Check Paid # 1106  
Check Paid # 1107  
Check Paid # 1112  
Check Paid # 1114

Deposit  
1140539511

\$139.63  
\$420.00  
\$326.37  
\$50,000.00

Credits  
Balance  
\$22,366.92  
\$21,946.92  
\$21,620.55  
\$71,620.55  
\$3,565.38  
\$68,055.17  
\$523.61  
\$40,000.00  
\$551.33

\$72.59  
\$13.95  
\$49.90  
\$80.49  
\$1,354.28  
\$116.45  
\$168.18  
\$8,094.63  
\$7.95  
\$4,254.21  
\$37.50  
\$279.62  
\$174.28  
\$28.55  
\$75,000.00  
\$67,531.56  
\$27,531.56  
\$26,980.23  
\$26,907.64  
\$26,893.69  
\$26,843.79  
\$26,763.30  
\$25,409.02  
\$25,292.57  
\$25,124.39  
\$17,029.76  
\$17,021.81  
\$12,767.60  
\$12,730.10  
\$12,450.48  
\$12,276.20  
\$12,247.65  
\$87,247.65  
\$162.38  
\$459.61  
\$658.48  
\$1,106.62  
\$1,190.75  
\$896.78  
\$87,085.27  
\$86,625.66  
\$85,967.18  
\$84,860.56  
\$83,669.81  
\$84,566.59

May 31, 2003 -  
June 30, 2003  
NEW YORK STRATEGY GROUP, LLC  
Primary Account Number: [REDACTED]

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JPMorgan Private Bank  
Business Checking  
Account Number [REDACTED]  
NEW YORK STRATEGY GROUP, LLC

Activity  
Date

Jun 25  
Jun 25  
Jun 25  
Jun 26  
Jun 26  
Jun 26  
Jun 30

(cont.)

Description

Debit  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 062626A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 062626M01  
Check Paid # 1111  
Check Paid # 1102  
Check Paid # 1104  
Check Paid # 1105  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 062626V01

\$183,799.03  
Ending Balance

Checks Paid

Check  
1069  
1070  
1071  
1072  
1073  
1074  
1075  
1076  
1077  
1078  
1079  
1080  
1081

1082

Date

Jun 11

Jun 05

Jun 05

Jun 09

Jun 11

Jun 11

Jun 10

Jun 10

Jun 10

Jun 17

Jun 12

Jun 06

Jun 05

Jun 06

Total Checks

Enclosed Checks: 42

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

\*Gap in check sequence

Amount Check

\$31.88

\$525.00

\$500.00

\$273.06

\$139.63

\$420.00

\$154.89

\$80.03

\$800.00

\$523.61

\$326.37

\$318.82

\$35.44

\$6.77

1083

1084

1085

1086

1088

1089

1090

1091

1092

1095

1096

1098

1099

1100

Date

\*

\*

\*

Jun 09

Jun 06

Jun 04

Jun 05

Jun 19

Jun 23

Jun 20

Jun 23

Jun 19

Jun 19

Jun 20

Jun 20

Jun 09

Jun 17

Amount Check

\$693.35

\$3,671.00

\$25,000.00

\$1,038.60

\$551.33

\$8,094.63

\$1,354.28

\$7.95

\$72.59

\$13.95

\$116.45

\$168.18

\$31,372.00

\$40,000.00

1101

1102

1103

1104

1105

1106

1107

1109

1110

1111

1112

1113

1114

1115

Date

\*

Jun 23

Jun 26  
Jun 24  
Jun 26  
Jun 26  
Jun 24  
Jun 24  
Jun 24  
Jun 23  
Jun 23  
Jun 25  
Jun 24  
Jun 23  
Jun 24  
Jun 23  
Amount  
\$4,254.21  
\$79.56  
\$162.38  
\$280.00  
\$150.00  
\$459.61  
\$658.48  
\$37.50  
\$279.62  
\$153.25  
\$1,106.62  
\$174.28  
\$1,190.75  
\$28.55  
\$125,304.62  
\$200,896.78  
\$56,352.64  
\$8,149.12  
\$15,836.64  
\$153.25  
\$79.56  
\$280.00  
\$150.00  
\$3,565.38  
Credits  
Balance  
\$76,417.47  
\$60,580.83  
\$60,427.58  
\$60,348.02  
\$60,068.02  
\$59,918.02  
\$56,352.64

May 31, 2003 -

June 30, 2003

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

Jun 02

Internal Funds Transfer

Jun 13

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Internal Funds Transfer

Jun 24

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Internal Funds Transfer

Jun 30

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Interest Paid

\$200,000.00

Ending Balance

\$508,934.51

\$367.80

\$200,000.00

\$309,302.31

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

Debit

\$75,000.00

Credits

\$388,934.86

\$367.80

\$476.34

1.16%

Balance

\$508,934.51

\$433,934.51

\$50,000.00

\$383,934.51

\$75,000.00

\$308,934.51

\$367.80

\$309,302.31

\$367.80

\$309,302.31

May 31, 2003 -

June 30, 2003

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

#### IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107