

July 01, 2003 -

July 31, 2003

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 42

Page 1 of 6

739 000 PB

NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

MARIA HORNAK

CAMILLO D'ORAZIO

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Checkbook orders

Private bank clients receive all standard checkbooks free of charge. Standard checkbooks are available with blue, green or yellow safety paper in the

following

styles:

---Personal wallet

---Personal deskbook ( 3 wallet-size checks per page )

---Executive deskbook ( 3 business-size checks per page )

All other checkbook orders will be charged accordingly. For more

information, please

contact your Client Service Team.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance

\$56,352.64

\$309,302.31

Total Credits

\$200,170.00

\$575,472.34

Total Debits

\$233,537.54

\$200,000.00

Ending

Balance

\$22,985.10

\$684,774.65

\$707,759.75

JPMorgan Private Bank

July 01, 2003 -  
July 31, 2003  
NEW YORK STRATEGY GROUP, LLC  
Primary Account Number: [REDACTED]

Page 2 of 6  
JPMorgan Private Bank  
Business Checking  
Account Number [REDACTED]  
NEW YORK STRATEGY GROUP, LLC  
Summary  
Opening Balance  
Deposits and Credits  
Checks, Withdrawals and Debits  
Ending Balance

Activity  
Date  
Jul 01  
Jul 03  
Jul 03  
Jul 03  
Jul 07  
\$56,352.64  
\$200,170.00  
\$233,537.54  
\$22,985.10  
Description  
Debit  
Opening Balance  
Check Paid # 1129  
Check Paid # 1097  
Check Paid # 1118  
Check Paid # 1130  
Customer Transfer Credit  
CUSTOMER TRANSFER CREDIT FROM A/C #  
[REDACTED] REF #11110002178  
0000000000

Jul 07  
Internal Funds Transfer  
Jul 07  
Jul 08  
NEW YORK STRATEGY GROUP, LLC  
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]  
[REDACTED] TO DDA A/C# [REDACTED]  
LETTER FROM CLIENT  
Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 2080492

Check Paid # 1116

Check Paid # 1127

Check Paid # 1128

Check Paid # 1134

Check Paid # 1137

Check Paid # 1138

Internal Funds Transfer

AS OF JUL 07, 2003

Jul 08

Jul 08

Jul 08

Jul 08

Jul 08

Jul 08

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO MMIA AC# [REDACTED] A

S REQUESTED - TO REVERSE TRANSFER R

REQUESTED ON 07/07/2003

Check Paid # 1108

Check Paid # 1119

Check Paid # 1125

Check Paid # 1131

Check Paid # 1135

Check Paid # 1139

\$75,000.00

\$177,903.65

\$2,000.00

\$523.61

\$925.38

\$25,000.00

\$75,000.00

Credits

Balance

\$56,352.64

\$54,352.64

\$53,829.03

\$52,903.65

\$27,903.65

\$102,903.65

\$80.49

\$177,823.16

\$69.55

\$526.00

\$501.00

\$101.65

\$14.11

\$168.37

\$75,000.00

\$177,753.61  
\$177,227.61  
\$176,726.61  
\$176,624.96  
\$176,610.85  
\$176,442.48  
\$101,442.48  
\$459.31  
\$283.74  
\$519.00  
\$261.78  
\$502.20  
\$587.70  
\$100,983.17  
\$100,699.43  
\$100,180.43  
\$99,918.65  
\$99,416.45  
\$98,828.75

July 01, 2003 -  
July 31, 2003  
NEW YORK STRATEGY GROUP, LLC  
Primary Account Number: [REDACTED]

Page 3 of 6  
JPMorgan Private Bank  
Business Checking  
Account Number [REDACTED]  
NEW YORK STRATEGY GROUP, LLC

Activity  
Date

Jul 09  
Jul 11  
Jul 11  
Jul 14  
Jul 14  
Jul 16

(cont.)

Description  
Debit

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 071028A01

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 071028M01

Check Paid # 1117  
Check Paid # 1121  
Check Paid # 1126  
Check Paid # 1133  
Check Paid # 1136

Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11SW3 2271585

Check Paid # 1120  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 071028V01

Check Paid # 1122  
Internal Funds Transfer  
Jul 16  
Jul 16  
Jul 17  
Jul 17  
Jul 17

Jul 18  
Jul 18  
Jul 18  
Jul 18  
Jul 18  
Jul 18  
Jul 21  
Jul 22  
Jul 22  
Jul 22  
Jul 22  
Jul 22  
Jul 22  
Jul 22

NEW YORK STRATEGY GROUP, LLC  
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]  
[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Check Paid # 1145  
Check Paid # 1147  
Check Paid # 1141  
Check Paid # 1144  
Check Paid # 1146

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 2530994

Check Paid # 1132  
Check Paid # 1140  
Check Paid # 1142  
Check Paid # 1143  
Check Paid # 1148  
Check Paid # 1150  
Check Paid # 1149  
Check Paid # 1151  
Check Paid # 1152  
Check Paid # 1153  
Check Paid # 1155  
Check Paid # 1157

\$6,427.09  
\$13,773.49  
\$126.53  
\$800.00  
\$39.00  
\$337.41  
\$104.52  
\$52.70  
\$154.78  
\$2,973.07  
\$102.22  
\$50,000.00  
Credits  
Balance

\$92,401.66  
\$78,628.17  
\$78,501.64  
\$77,701.64  
\$77,662.64  
\$77,325.23  
\$77,220.71  
\$77,168.01  
\$77,013.23  
\$74,040.16  
\$73,937.94  
\$123,937.94  
\$103.71  
\$31,372.00  
\$512.24  
\$686.96  
\$1,348.66  
\$82.86  
\$141.70  
\$1,193.50  
\$7.18  
\$16.20  
\$20.40  
\$1,302.32  
\$30,000.00  
\$55.62  
\$55.80  
\$8,854.22  
\$190.50  
\$69.05  
\$123,834.23  
\$92,462.23  
\$91,949.99  
\$91,263.03  
\$89,914.37  
\$89,831.51  
\$89,689.81  
\$88,496.31  
\$88,489.13  
\$88,472.93  
\$88,452.53  
\$87,150.21  
\$57,150.21  
\$57,094.59  
\$57,038.79  
\$48,184.57  
\$47,994.07  
\$47,925.02

July 01, 2003 -  
July 31, 2003  
NEW YORK STRATEGY GROUP, LLC  
Primary Account Number: [REDACTED]

Page 4 of 6  
JPMorgan Private Bank  
Business Checking  
Account Number [REDACTED]  
NEW YORK STRATEGY GROUP, LLC

Activity  
Date  
Jul 23  
Jul 23  
Jul 23  
Jul 24  
Jul 28  
Jul 30  
(cont.)  
Description  
Debit  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 072430A02  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 072430M02  
Check Paid # 1156  
Check Paid # 1154  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 072430V02

Deposit  
[REDACTED]  
\$233,537.54  
Ending Balance  
Checks Paid

Check  
1097  
1108  
1116  
1117  
1118  
1119  
1120  
1121  
1122  
1125  
1126  
1127  
1128  
1129

\*  
\*  
Date  
\*

Jul 03  
Jul 08  
Jul 07  
Jul 09  
Jul 03  
Jul 08  
Jul 11  
Jul 09  
Jul 14  
Jul 08  
Jul 09  
Jul 07  
Jul 07  
Jul 01

Total Checks

Enclosed Checks: 42

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

\*Gap in check sequence

Amount Check

\$523.61  
\$459.31  
\$69.55  
\$126.53  
\$925.38  
\$283.74  
\$154.78  
\$800.00  
\$102.22  
\$519.00  
\$39.00  
\$526.00  
\$501.00  
\$2,000.00

1130  
1131  
1132  
1133  
1134  
1135  
1136  
1137  
1138  
1139  
1140

1141  
1142  
1143  
Date  
Jul 03  
Jul 08  
Jul 18  
Jul 09  
Jul 07  
Jul 08  
Jul 09  
Jul 07  
Jul 07  
Jul 08  
Jul 18  
Jul 17  
Jul 18  
Jul 18  
Amount Check  
\$25,000.00  
\$261.78  
\$141.70  
\$337.41  
\$101.65  
\$502.20  
\$104.52  
\$14.11  
\$168.37  
\$587.70  
\$1,193.50  
\$512.24  
\$7.18  
\$16.20  
1144  
1145  
1146  
1147  
1148  
1149  
1150  
1151  
1152  
1153  
1154  
1155  
1156  
1157  
Date  
Jul 17  
Jul 16  
Jul 17

Jul 16  
Jul 18  
Jul 22  
Jul 21  
Jul 22  
Jul 22  
Jul 22  
Jul 22  
Jul 24  
Jul 22  
Jul 23  
Jul 22  
Amount  
\$686.96  
\$103.71  
\$1,348.66  
\$31,372.00  
\$20.40  
\$30,000.00  
\$1,302.32  
\$55.62  
\$55.80  
\$8,854.22  
\$63.88  
\$190.50  
\$28.82  
\$69.05  
\$110,130.62  
\$6,943.13  
\$14,931.54  
\$28.82  
\$63.88  
\$3,142.55  
\$170.00  
\$200,170.00  
\$22,985.10  
Credits  
Balance  
\$40,981.89  
\$26,050.35  
\$26,021.53  
\$25,957.65  
\$22,815.10  
\$22,985.10

July 01, 2003 -

July 31, 2003

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 5 of 6

JPMorgan Private Bank

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

Jul 07

Internal Funds Transfer

Jul 07

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO MMIA AC# [REDACTED] A

S REQUESTED - TO REVERSE TRANSFER R

EQUESTED ON 07/07/2003

Internal Funds Transfer

Jul 07

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Customer Transfer Debit

CUSTOMER TRANSFER DEBIT TO ACCT. #

[REDACTED] REF #11110002178

0000000000

Jul 14

Internal Funds Transfer

JEFFREY E EPSTEIN

Jul 16

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO MMIA AC# [REDACTED] L

LETTER FROM CLIENT

Internal Funds Transfer

Jul 31

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Interest Paid

\$200,000.00

Ending Balance

\$500,000.00

\$734,302.31

\$309,302.31

\$575,472.34

\$200,000.00

\$684,774.65

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

Debit

Credits

\$75,000.00

\$513,334.38

\$472.34

\$948.68

1.09%

Balance

\$309,302.31

\$384,302.31

\$75,000.00

\$309,302.31

\$75,000.00

\$234,302.31

\$50,000.00

\$684,302.31

\$472.34

\$684,774.65

\$575,472.34

\$684,774.65

July 01, 2003 -

July 31, 2003

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 6 of 6

JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

#### IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107