

November 29, 2003 -

December 31, 2003

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 49

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739 000 PB

NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

ETHAN HORNBECKER

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance

\$31,337.68

\$211,012.90

Total Credits

\$163,757.16

\$26.14

Total Debits

\$188,184.78

\$210,800.00

Ending

Balance

\$6,910.06

\$239.04

\$7,149.10

JPMorgan Private Bank

November 29, 2003 -  
December 31, 2003  
NEW YORK STRATEGY GROUP, LLC  
Primary Account Number: [REDACTED]

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JPMorgan Private Bank  
Business Checking  
Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC  
Summary  
Opening Balance  
Deposits and Credits  
Checks, Withdrawals and Debits  
Ending Balance

Activity  
Date  
\$31,337.68  
\$163,757.16  
\$188,184.78  
\$6,910.06  
Description  
Debit

Opening Balance  
Dec 01  
Dec 01  
Dec 01  
Dec 02

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 112648V01  
Check Paid # 1335  
Check Paid # 1336

Internal Funds Transfer  
NEW YORK STRATEGY GROUP, LLC  
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]  
[REDACTED] TO DDA A/C# [REDACTED]

REDEMPTION FROM THE JP MORGAN FUND  
S

Dec 03  
Dec 03  
Dec 03  
Dec 03  
Dec 04  
Dec 04  
Dec 05  
Dec 08

Dec 08  
Dec 08  
Dec 08  
Dec 08  
Dec 08  
Dec 08  
Dec 08  
Check Paid # 1343  
Check Paid # 1356  
Check Paid # 1357  
Check Paid # 1362  
Check Paid # 1346  
Check Paid # 1349  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 6814490  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 660082776833286  
Check Paid # 1353  
Check Paid # 1361  
Check Paid # 1365  
Check Paid # 1367  
Check Paid # 1344  
Check Paid # 1345  
Check Paid # 1347  
Check Paid # 1351  
Check Paid # 1352  
Check Paid # 1354  
Check Paid # 1359  
Check Paid # 1360  
\$30,000.00  
\$236.43  
\$241.72  
\$62.86  
\$277.92  
\$46.82  
\$83.22  
\$176.25  
\$800.00  
\$8.34  
\$141.20  
\$168.37  
\$350.00  
\$245.57  
\$1,194.88  
\$501.00  
\$526.00  
\$227.90  
\$50.43  
\$161.75

\$48,544.89  
\$48,308.46  
\$48,066.74  
\$48,003.88  
\$47,725.96  
\$47,679.14  
\$47,595.92  
\$47,419.67  
\$46,619.67  
\$46,611.33  
\$46,470.13  
\$46,301.76  
\$45,951.76  
\$45,706.19  
\$44,511.31  
\$44,010.31  
\$43,484.31  
\$43,256.41  
\$43,205.98  
\$43,044.23  
\$2,369.01  
\$102.25  
\$321.53  
\$50,000.00  
Credits  
Balance  
\$31,337.68  
\$28,968.67  
\$28,866.42  
\$28,544.89  
\$78,544.89

November 29, 2003 -

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Dec 08

Dec 08

Dec 08

Dec 09

(cont.)

Description

Debit

Check Paid # 1363

Check Paid # 1366

Check Paid # 1368

Internal Funds Transfer

Dec 09

Dec 09

Dec 09

Dec 09

Dec 10

Dec 10

Dec 10

Dec 11

Dec 12

Dec 12

Dec 12

Dec 15

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Check Paid # 1348

Check Paid # 1364

Check Paid # 1369

Check Paid # 1370

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 121150A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 121150M01

Check Paid # 1350

Check Paid # 1373

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11SW3 6963773

Check Paid # 1358

Check Paid # 1371

Internal Funds Transfer

Dec 15

Dec 15

Dec 16

Dec 19

Dec 19

Dec 19

Dec 23

Dec 23

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 121150V01

Check Paid # 1355

Check Paid # 1372

Deposit

Deposit

3011169216

3011169215

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 7135344

Deposit

3011169222

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 122452A01

\$5,143.67

\$113.53

\$367.16

\$254.95

\$517.14

\$3,758.00

\$80,000.00

Credits

Balance

\$42,789.28

\$42,272.14

\$38,514.14

\$118,514.14

\$519.00

\$150.25

\$179.09

\$32,122.00

\$26,756.93  
\$41,696.92  
\$159.53  
\$259.59  
\$52.70  
\$284.80  
\$286.77  
\$800.00  
\$117,995.14  
\$117,844.89  
\$117,665.80  
\$85,543.80  
\$58,786.87  
\$17,089.95  
\$16,930.42  
\$16,670.83  
\$16,618.13  
\$16,333.33  
\$16,046.56  
\$16,846.56  
\$5,963.97  
\$10,882.59  
\$306.13  
\$347.60  
\$2,590.00  
\$30,000.00  
\$10,576.46  
\$10,228.86  
\$12,818.86  
\$42,818.86  
\$42,705.33  
\$43,072.49  
\$37,928.82

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Dec 23

Dec 26

Dec 26

Dec 26

Dec 26

Dec 29

Dec 30

Dec 30

Dec 30

Dec 30

Dec 30

Dec 31

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 122452M01

Check Paid # 1385

Check Paid # 1387

Check Paid # 1388

Check Paid # 1392

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 122452V01

Check Paid # 1374

Check Paid # 1377

Check Paid # 1381

Check Paid # 1391

Check Paid # 1393

Check Paid # 1378

Check Paid # 1380

Check Paid # 1383

Check Paid # 1384

Check Paid # 1394

Check Paid # 1375

Ending Balance

Checks Paid

Check

1335

1336

1343

1344

1345

1346

1347

1348

1349

1350

1351

1352

1353

1354

1355

1356

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Date

Dec 01

Dec 01

Dec 03

Dec 08

Dec 08

Dec 04

Dec 08

Dec 09

Dec 04

Dec 10

Dec 08

Dec 08

Dec 05

Dec 08

Dec 15

Dec 03

Amount Check

\$102.25

\$321.53

\$30,000.00

\$350.00

\$245.57

\$277.92

\$1,194.88

\$519.00

\$46.82

\$159.53

\$501.00

\$526.00

\$800.00  
\$227.90  
\$306.13  
\$236.43

1357  
1358  
1359  
1360  
1361  
1362  
1363  
1364  
1365  
1366  
1367  
1368  
1369  
1370  
1371  
1372

Date

Dec 03  
Dec 12  
Dec 08  
Dec 08  
Dec 05  
Dec 03  
Dec 08  
Dec 09  
Dec 05  
Dec 08  
Dec 05  
Dec 08  
Dec 09  
Dec 09  
Dec 12  
Dec 16

Amount Check

\$241.72  
\$284.80  
\$50.43  
\$161.75  
\$8.34  
\$62.86  
\$254.95  
\$150.25  
\$141.20  
\$517.14  
\$168.37  
\$3,758.00  
\$179.09

\$32,122.00

\$286.77

\$347.60

1373

1374

1375

1377

1378

1380

1381

1383

1384

1385

1387

1388

1391

1392

1393

1394

Date

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Dec 11

Dec 29

Dec 31

Dec 29

Dec 30

Dec 30

Dec 29

Dec 30

Dec 30

Dec 26

Dec 26

Dec 26

Dec 29

Dec 26

Dec 29

Dec 30

Amount

\$259.59

\$1,158.42

\$86.23

\$5.10

\$410.08

\$8,709.18

\$281.44

\$174.89

\$510.48

\$472.80  
\$162.95  
\$81.47  
\$28.26  
\$131.42  
\$355.87  
\$800.00  
\$16,450.80  
\$472.80  
\$162.95  
\$81.47  
\$131.42  
\$1,199.37  
\$1,158.42  
\$5.10  
\$281.44  
\$28.26  
\$355.87  
\$410.08  
\$8,709.18  
\$174.89  
\$510.48  
\$800.00  
\$86.23  
\$188,184.78  
\$163,757.16  
\$6,910.06  
Credits  
Balance  
\$21,478.02  
\$21,005.22  
\$20,842.27  
\$20,760.80  
\$20,629.38  
\$19,430.01  
\$18,271.59  
\$18,266.49  
\$17,985.05  
\$17,956.79  
\$17,600.92  
\$17,190.84  
\$8,481.66  
\$8,306.77  
\$7,796.29  
\$6,996.29  
\$6,910.06

November 29, 2003 -

December 31, 2003

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Total Checks

Enclosed Checks: 48

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

Dec 02

Internal Funds Transfer

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

REDEMPTION FROM THE JP MORGAN FUND

S

Dec 09

Internal Funds Transfer

Dec 15

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Internal Funds Transfer

Dec 16

Dec 31

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Check Paid # 1001

Interest Paid

Ending Balance

\$80,000.00  
\$81,012.90  
\$211,012.90  
\$26.14  
\$210,800.00  
\$239.04  
Average Balance  
Interest Paid this Period  
Interest Paid Year to Date  
Annual Percentage Yield  
Debit  
\$50,000.00  
Credits  
\$61,542.03  
\$26.14  
\$2,213.07  
0.50%  
\*Gap in check sequence  
\$88,178.41  
(cont.)  
Balance  
\$211,012.90  
\$161,012.90  
\$800.00  
\$80,212.90  
\$80,000.00  
\$26.14  
\$210,800.00  
\$26.14  
\$239.04  
\$212.90  
\$239.04

November 29, 2003 -

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Checks Paid

Check

1001

Date

Dec 16

Total Checks

Enclosed Checks: 1

Amount Check

\$80,000.00

\$80,000.00

Date

Amount Check

Date

Amount

(cont.)

November 29, 2003 -

December 31, 2003

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

#### IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at  
JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107