

January 31, 2004 -

February 27, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 40

Page 1 of 6

739 000 PB

NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

ETHAN HORNBECKER

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance

\$322,785.93

\$239.14

Total Credits

\$0.00

\$0.09

Total Debits

\$164,278.23

\$0.00

Ending

Balance

\$158,507.70

\$239.23

\$158,746.93

JPMorgan Private Bank

January 31, 2004 -

February 27, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 2 of 6

JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Feb 03

Feb 03

Feb 04

Feb 04

Feb 09

Feb 10

Feb 11

Feb 11

Feb 12

\$322,785.93

\$0.00

\$164,278.23

\$158,507.70

Description

Debit

Opening Balance

Check Paid # 1432

Check Paid # 1433

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 020506M01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 020506A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 020506V01  
Check Paid # 1442  
Check Paid # 1437  
Check Paid # 1450  
Check Paid # 1427  
Check Paid # 1441  
Check Paid # 1443  
Check Paid # 1444  
Check Paid # 1445  
Check Paid # 1455  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 9120102  
Check Paid # 1428  
Check Paid # 1436  
Check Paid # 1439  
Check Paid # 1440  
Check Paid # 1447  
Check Paid # 1448  
Check Paid # 1451  
Check Paid # 1435  
Check Paid # 1438  
Check Paid # 1454  
Check Paid # 1456  
\$350.00  
\$25,000.00  
\$15,012.35  
\$16,267.34  
\$5,732.83  
\$32,122.00  
\$133.62  
\$203.74  
\$2,427.80  
\$1,045.51  
\$282.07  
\$526.00  
\$501.00  
\$318.40  
\$84.63  
\$8,709.18  
\$69.55  
\$67.34  
\$168.37

\$113.31  
\$800.00  
\$102.17  
\$21.17  
\$471.39  
\$29.16  
\$331.38  
Credits  
Balance  
\$322,785.93  
\$322,435.93  
\$297,435.93  
\$282,423.58  
\$266,156.24  
\$260,423.41  
\$228,301.41  
\$228,167.79  
\$227,964.05  
\$225,536.25  
\$224,490.74  
\$224,208.67  
\$223,682.67  
\$223,181.67  
\$222,863.27  
\$222,778.64  
\$214,069.46  
\$213,999.91  
\$213,932.57  
\$213,764.20  
\$213,650.89  
\$212,850.89  
\$212,748.72  
\$212,727.55  
\$212,256.16  
\$212,227.00  
\$211,895.62

January 31, 2004 -

February 27, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 3 of 6

JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Feb 18

Feb 19

Feb 19

Feb 20

Feb 23

Feb 24

Feb 25

Feb 25

Feb 26

Feb 26

Feb 26

Feb 27

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 021908M01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 021908A01

Check Paid # 1426

Check Paid # 1446

Check Paid # 1449

Check Paid # 1452

Check Paid # 1453

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 021908A02  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 021908M02  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 660082770033267  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 021908V02  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 021908V01  
Check Paid # 1457  
Check Paid # 1460  
Check Paid # 1468  
Check Paid # 1459  
Check Paid # 1461  
Check Paid # 1462  
Check Paid # 1464  
Check Paid # 1466  
Check Paid # 1469  
Check Paid # 1463  
Check Paid # 1465  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 0177997  
Check Paid # 1467  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 0326464  
\$13,015.44  
\$17,487.46  
\$1,201.63  
\$240.08  
\$106.05  
\$618.00  
\$137.25  
\$792.02  
\$1,484.76  
\$500.00  
\$305.04  
\$5,951.93  
\$32.62  
\$277.70  
\$54.23  
\$29.23  
\$53.89  
\$419.87

\$8,709.18  
\$246.74  
\$132.05  
\$61.09  
\$7.97  
\$85.00  
\$1,194.88  
\$87.86  
Credits  
Balance  
\$198,880.18  
\$181,392.72  
\$180,191.09  
\$179,951.01  
\$179,844.96  
\$179,226.96  
\$179,089.71  
\$178,297.69  
\$176,812.93  
\$176,312.93  
\$176,007.89  
\$170,055.96  
\$170,023.34  
\$169,745.64  
\$169,691.41  
\$169,662.18  
\$169,608.29  
\$169,188.42  
\$160,479.24  
\$160,232.50  
\$160,100.45  
\$160,039.36  
\$160,031.39  
\$159,946.39  
\$158,751.51  
\$158,663.65

January 31, 2004 -

February 27, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 4 of 6

JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Feb 27

(cont.)

Description

Debit

Check Paid # 1458

Ending Balance

Checks Paid

Check

1426

1427

1428

1432

1433

1435

1436

1437

1438

1439

1440

1441

1442

1443

Date

\*

\*

Feb 18

Feb 12

Feb 13

Feb 03

Feb 03

Feb 17

Feb 13

Feb 11

Feb 17

Feb 13

Feb 13

Feb 12

Feb 10

Feb 12

Total Checks

Enclosed Checks: 40

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

\$239.14

\$0.09

\$0.00

\$239.23

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

\$239.03

\$0.09

\$0.19

0.48%

\*Gap in check sequence

Amount Check

\$1,201.63

\$2,427.80

\$8,709.18

\$350.00

\$25,000.00

\$21.17

\$69.55

\$133.62

\$471.39

\$67.34

\$168.37

\$1,045.51

\$32,122.00

\$282.07

1444

1445

1446

1447

1448

1449

1450

1451

1452

1453

1454  
1455  
1456  
1457

Date

Feb 12  
Feb 12  
Feb 18  
Feb 13  
Feb 13  
Feb 18  
Feb 11  
Feb 13  
Feb 18  
Feb 18  
Feb 17  
Feb 12  
Feb 17  
Feb 23

Amount Check

\$526.00  
\$501.00  
\$240.08  
\$113.31  
\$800.00  
\$106.05  
\$203.74  
\$102.17  
\$618.00  
\$137.25  
\$29.16  
\$318.40  
\$331.38  
\$32.62

1458  
1459  
1460  
1461  
1462  
1463  
1464  
1465  
1466  
1467  
1468  
1469

Date

Feb 27  
Feb 24  
Feb 23  
Feb 24

Feb 24  
Feb 25  
Feb 24  
Feb 25  
Feb 24  
Feb 26  
Feb 23  
Feb 24  
Amount  
\$155.95  
\$29.23  
\$277.70  
\$53.89  
\$419.87  
\$61.09  
\$8,709.18  
\$7.97  
\$246.74  
\$1,194.88  
\$54.23  
\$132.05  
\$87,471.57  
\$155.95  
\$164,278.23  
\$0.00  
\$158,507.70  
Credits  
Balance  
\$158,507.70

January 31, 2004 -

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 5 of 6

JPMorgan Private Bank

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

(cont.)

Description

Debit

Opening Balance

Feb 27

Ending Balance

Interest Paid

\$0.00

Credits

\$0.09

\$0.09

\$239.23

Balance

\$239.14

\$239.23

January 31, 2004 -

February 27, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 6 of 6

JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

#### IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107