

February 28, 2004 -

March 31, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 49

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739 000 PB

NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

ETHAN HORNBECKER

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance

\$158,507.70

\$239.23

Total Credits

\$200,359.23

\$0.10

Total Debits

\$218,374.83

\$0.00

Ending

Balance

\$140,492.10

\$239.33

\$140,731.43

JPMorgan Private Bank

February 28, 2004 -

March 31, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Mar 01

Mar 01

Mar 01

Mar 02

Mar 03

Mar 03

Mar 04

Mar 04

Mar 05

Mar 05

Mar 08

Mar 08

Mar 08

Mar 08

Mar 09

Mar 09

Mar 09

Mar 11

Mar 12

Mar 12

Mar 12

Mar 12

Mar 15

Mar 15

Mar 15

\$158,507.70

\$200,359.23

\$218,374.83

\$140,492.10

Description

Debit

Opening Balance

Check Paid # 12

Check Paid # 13

Check Paid # 14

Check Paid # 1479  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 030410M01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 030410A01  
Check Paid # 1470  
Check Paid # 1471  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 660082770633603  
Check Paid # 1475  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 030410V01  
Check Paid # 15  
Check Paid # 1473  
Check Paid # 1476  
Check Paid # 1472  
Check Paid # 1477  
Check Paid # 1478  
Check Paid # 1501  
Deposit  
1140539515  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 0799436  
Check Paid # 1474  
Check Paid # 1494  
Check Paid # 1480  
Check Paid # 1484  
Check Paid # 1487  
\$89.63  
\$526.00  
\$12.54  
\$100.00  
\$79.50  
\$44.79  
\$13,880.22  
\$7,534.58  
\$9,633.73  
\$2,000.00  
\$14,500.20  
\$18,237.47  
\$3,758.00  
\$320.95  
\$176.25  
\$501.00  
\$6,256.97  
\$9,633.72

\$800.00  
\$186.65  
\$107.14  
\$519.00  
\$342.18  
\$32,122.00  
\$200,155.24  
Credits  
Balance  
\$158,507.70  
\$144,627.48  
\$137,092.90  
\$127,459.17  
\$125,459.17  
\$110,958.97  
\$92,721.50  
\$88,963.50  
\$88,642.55  
\$88,466.30  
\$87,965.30  
\$81,708.33  
\$72,074.61  
\$71,274.61  
\$71,087.96  
\$70,980.82  
\$70,461.82  
\$70,119.64  
\$37,997.64  
\$238,152.88  
\$238,063.25  
\$237,537.25  
\$237,524.71  
\$237,424.71  
\$237,345.21  
\$237,300.42

February 28, 2004 -

March 31, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Mar 15

Mar 15

Mar 15

Mar 15

Mar 15

Mar 15

Mar 16

Mar 16

Mar 16

Mar 16

Mar 16

Mar 17

Mar 17

Mar 17

Mar 17

Mar 17

Mar 18

Mar 19

Mar 19

Mar 22

Mar 26

Mar 29

Mar 29

Mar 29

Mar 30

Mar 30

Mar 30

(cont.)

Description

Debit

Check Paid # 1490

Check Paid # 1492

Check Paid # 1493

Check Paid # 1495  
Check Paid # 1497  
Check Paid # 1503  
Check Paid # 1482  
Check Paid # 1496  
Check Paid # 1498  
Check Paid # 1499  
Check Paid # 1502  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 031812M01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 031812A01  
Check Paid # 1486  
Check Paid # 1489  
Check Paid # 1500  
Check Paid # 1485  
Check Paid # 1481  
Check Paid # 1488  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 031812V01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 0425836VV  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 1197144  
Check Paid # 1504  
Check Paid # 1505  
Check Paid # 1507  
Check Paid # 1508  
Check Paid # 1510  
Check Paid # 1516  
Check Paid # 1509  
Check Paid # 1511  
Check Paid # 1515  
Check Paid # 16  
Check Paid # 1491  
Check Paid # 1513  
\$84.63  
\$501.00  
\$526.00  
\$140.32  
\$13.89  
\$37.50  
\$2,491.33  
\$140.46  
\$277.70  
\$72.15

\$10,059.62  
\$59.58  
\$25.09  
\$1,126.36  
\$16.60  
\$214.95  
\$923.70  
\$321.60  
\$21.90  
\$364.78  
\$55.82  
\$524.90  
\$168.37  
\$500.89  
\$14,500.21  
\$17,337.80  
\$64.88  
\$7,430.20  
\$42.08  
\$1,194.89  
\$300.00  
\$49.41  
\$6,256.97  
\$203.99  
Credits  
Balance  
\$236,174.06  
\$236,157.46  
\$235,942.51  
\$235,018.81  
\$234,697.21  
\$234,675.31  
\$234,310.53  
\$234,254.71  
\$233,729.81  
\$233,561.44  
\$233,060.55  
\$218,560.34  
\$201,222.54  
\$201,157.66  
\$193,727.46  
\$193,685.38  
\$192,490.49  
\$192,190.49  
\$192,141.08  
\$185,884.11  
\$186,088.10  
\$186,003.47  
\$185,502.47  
\$184,976.47  
\$184,836.15

\$184,822.26  
\$184,784.76  
\$182,293.43  
\$182,152.97  
\$181,875.27  
\$181,803.12  
\$171,743.50  
\$171,683.92  
\$171,658.83

February 28, 2004 -

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Mar 31

Mar 31

Mar 31

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 040114M01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 040114A01

Check Paid # 1506

Ending Balance

Checks Paid

Check

12

13

14

15

16

1470

1471

1472

1473

1474

1475

1476

1477

1478

1479

1480

1481

\*

Date

Mar 01

Mar 01

Mar 01

Mar 08

Mar 30

Mar 04  
Mar 04  
Mar 09  
Mar 08  
Mar 12  
Mar 05  
Mar 08  
Mar 09  
Mar 09  
Mar 02  
Mar 15  
Mar 19

Total Checks

Enclosed Checks: 49

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

\*Gap in check sequence

Amount Check

\$13,880.22

\$7,534.58

\$9,633.73

\$9,633.72

\$10,059.62

\$3,758.00

\$320.95

\$107.14

\$800.00

\$526.00

\$501.00

\$186.65

\$519.00

\$342.18

\$2,000.00

\$100.00

\$300.00

1482

1484

1485

1486

1487

1488

1489

1490

1491

1492

1493

1494

1495

1496

1497

1498

1499

\*

Date

Mar 16

Mar 15

Mar 18

Mar 17

Mar 15

Mar 19

Mar 17

Mar 15

Mar 30

Mar 15

Mar 15

Mar 12

Mar 15

Mar 16

Mar 15

Mar 16

Mar 16

Amount Check

\$364.78

\$79.50

\$1,194.89

\$64.88

\$44.79

\$49.41

\$7,430.20

\$1,126.36

\$59.58

\$16.60

\$214.95

\$12.54

\$923.70

\$55.82

\$321.60

\$524.90

\$168.37

1500

1501

1502

1503

1504

1505

1506

1507

1508

1509

1510

1511  
1513  
1515  
1516  
Date  
\*  
\*  
Mar 17  
Mar 11  
Mar 16  
Mar 15  
Mar 26  
Mar 26  
Mar 31  
Mar 26  
Mar 26  
Mar 29  
Mar 26  
Mar 29  
Mar 30  
Mar 29  
Mar 26  
Amount  
\$42.08  
\$32,122.00  
\$500.89  
\$21.90  
\$501.00  
\$526.00  
\$800.00  
\$140.32  
\$13.89  
\$140.46  
\$37.50  
\$277.70  
\$25.09  
\$72.15  
\$2,491.33  
\$110,567.97  
\$14,500.19  
\$15,866.54  
\$800.00  
\$218,374.83  
\$200,359.23  
\$140,492.10  
Credits  
Balance  
\$157,158.64  
\$141,292.10  
\$140,492.10



February 28, 2004 -

March 31, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

Mar 31

Ending Balance

Interest Paid

\$0.00

\$239.23

\$0.10

\$0.00

\$239.33

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

Debit

Credits

\$0.10

\$0.10

\$239.33

\$239.12

\$0.10

\$0.29

0.49%

Balance

\$239.23

\$239.33

February 28, 2004 -

March 31, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

#### IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at  
JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107