

May 01, 2004 -

May 28, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 34

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739 000 PB

NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance

\$357,870.93

\$239.43

Total Credits

\$139.78

\$0.08

Total Debits

\$153,393.72

\$0.00

Ending

Balance

\$204,616.99

\$239.51

\$204,856.50

JPMorgan Private Bank

May 01, 2004 -

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

May 03

May 07

May 10

May 10

May 11

May 11

May 11

May 12

May 12

May 12

May 12

May 12

May 17

May 19

May 19

May 19

May 20

May 20

May 20

May 20

May 21

May 21

May 21

\$357,870.93

\$139.78

\$153,393.72

\$204,616.99

Description

Debit

Opening Balance

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 042918V01

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 2577288  
Check Paid # 1544  
Check Paid # 1545  
Check Paid # 1543  
Check Paid # 1546  
Check Paid # 1547  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 051320M01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 051320A01  
Check Paid # 1548  
Check Paid # 1549  
Check Paid # 1550  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 051320V01  
Check Paid # 1551  
Check Paid # 1552  
Check Paid # 1570  
Check Paid # 1553  
Check Paid # 1558  
Check Paid # 1564  
Check Paid # 1568  
Deposit  
1140539519  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 2963315  
Check Paid # 1561  
\$84.63  
\$168.37  
\$6,256.97  
\$84.63  
\$263.73  
\$1,104.99  
\$32,489.00  
\$36.94  
\$800.00  
\$14,831.39  
\$15,204.16  
\$526.00  
\$501.00  
\$403.52  
\$6,256.97  
\$337.51  
\$83.78  
\$7,189.36  
\$318.18  
\$325.00

\$402.95  
\$410.79  
\$139.78  
Credits  
Balance  
\$357,870.93  
\$351,613.96  
\$351,529.33  
\$351,265.60  
\$350,160.61  
\$317,671.61  
\$317,634.67  
\$316,834.67  
\$302,003.28  
\$286,799.12  
\$286,273.12  
\$285,772.12  
\$285,368.60  
\$279,111.63  
\$278,774.12  
\$278,690.34  
\$271,500.98  
\$271,182.80  
\$270,857.80  
\$270,454.85  
\$270,044.06  
\$270,183.84  
\$270,099.21  
\$269,930.84

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

May 21

May 21

May 21

May 24

May 25

(cont.)

Description

Debit

Check Paid # 1562

Check Paid # 1569

Check Paid # 1573

Check Paid # 1557

Check Paid # 1563

Check Paid # 1565

Check Paid # 1566

Check Paid # 1567

Check Paid # 1571

Check Paid # 1574

Check Paid # 1575

Check Paid # 20

Check Paid # 1555

Check Paid # 1559

Check Paid # 1560

Check Paid # 1572

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 052722A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 052722M01

Check Paid # 1576  
Check Paid # 1554

Ending Balance

Checks Paid

Check

20

1543

1544

1545

1546

1547

1548

1549

1550

1551

1552

1553

\*

Date

May 25

May 11

May 10

May 10

May 11

May 11

May 12

May 12

May 12

May 19

May 19

May 20

Amount Check

\$10,778.33

\$32,489.00

\$263.73

\$1,104.99

\$36.94

\$800.00

\$526.00

\$501.00

\$403.52

\$337.51

\$83.78

\$318.18

1554

1555

1557  
1558  
1559  
1560  
1561  
1562  
1563  
1564  
1565  
1566

\*

Date

May 27

May 25

May 24

May 20

May 25

May 25

May 21

May 21

May 24

May 20

May 24

May 24

Amount Check

\$1,023.50

\$482.80

\$382.64

\$325.00

\$287.31

\$95.20

\$168.37

\$7,430.20

\$14.68

\$402.95

\$324.97

\$1,225.29

1567

1568

1569

1570

1571

1572

1573

1574

1575

1576

Date

May 24

May 20

May 21

May 19  
May 24  
May 25  
May 21  
May 24  
May 24  
May 26  
Amount  
\$174.89  
\$410.79  
\$69.55  
\$7,189.36  
\$17.62  
\$42.96  
\$62.42  
\$62.89  
\$172.55  
\$2,000.00  
\$7,430.20  
\$69.55  
\$62.42  
\$382.64  
\$14.68  
\$324.97  
\$1,225.29  
\$174.89  
\$17.62  
\$62.89  
\$172.55  
\$10,778.33  
\$482.80  
\$287.31  
\$95.20  
\$42.96  
\$14,758.61  
\$25,907.44  
\$2,000.00  
\$1,023.50  
\$153,393.72  
\$139.78  
\$204,616.99  
Credits  
Balance  
\$262,500.64  
\$262,431.09  
\$262,368.67  
\$261,986.03  
\$261,971.35  
\$261,646.38  
\$260,421.09  
\$260,246.20

\$260,228.58  
\$260,165.69  
\$259,993.14  
\$249,214.81  
\$248,732.01  
\$248,444.70  
\$248,349.50  
\$248,306.54  
\$233,547.93  
\$207,640.49  
\$205,640.49  
\$204,616.99

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Total Checks

Enclosed Checks: 34

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

May 28

Ending Balance

Interest Paid

\$0.00

\$239.43

\$0.08

\$0.00

\$239.51

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

Debit

Credits

\$0.08

\$0.08

\$239.51

\$239.19

\$0.08

\$0.47

0.40%

\*Gap in check sequence

\$70,008.92

(cont.)

Balance  
\$239.43  
\$239.51

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

#### IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107