

July 01, 2004 -

July 30, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 50

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NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Coming in your October statementcheck image statements

We're pleased to highlight a feature of your account statement - check images.

Beginning in October,

all accounts will receive check image statements. Of course, if you currently receive check images or have opted not to receive your cancelled

checks, there is no change to your statement. With check images, there are no more

bulky physical checks to wade through every month. Instead, each of your monthly

statements features reduced-size images of the front and back of each of your checks,

arranged in check-order sequence for easy comparison to your records and statement

details. The check images are archived by the bank for seven years and copies are

readily available. See the enclosed insert for more details as well as a sample page

from a check image statement. Check images are the result of our automated digital

technology. Now you can enjoy the benefits of easier account reconciliation and record

keeping. We hope you will enjoy the convenience. If you are currently receiving

physical checks and wish to continue to do so, please contact your Morgan representative within two weeks of receiving this communication.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking
Money Market Investment Account
Total
Number



Opening
Balance
\$43,536.42
\$680,356.67
Total Credits
\$150,000.00
\$500.98
Total Debits
\$179,472.95
\$150,000.00
Ending
Balance
\$14,063.47
\$530,857.65
\$544,921.12
JPMorgan Private Bank

July 01, 2004 -
July 30, 2004
NEW YORK STRATEGY GROUP, LLC
Primary Account Number: [REDACTED]

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JPMorgan Private Bank
Business Checking
Account Number [REDACTED]
NEW YORK STRATEGY GROUP, LLC

Summary
Opening Balance
Deposits and Credits
Checks, Withdrawals and Debits
Ending Balance

Activity
Date

Jul 02
Jul 02
Jul 06
\$43,536.42
\$150,000.00
\$179,472.95
\$14,063.47

Description
Debit
Opening Balance
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 11256 4290842
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 660082774309936
Internal Funds Transfer

Jul 07
Jul 07
Jul 08
Jul 08
Jul 09
Jul 09
Jul 09
Jul 12
Jul 13
Jul 13
Jul 13
Jul 13

NEW YORK STRATEGY GROUP, LLC
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]
[REDACTED] TO DDA A/C# [REDACTED]
LETTER FROM CLIENT

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 070828A01

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 672004261585256

Check Paid # 1628
Check Paid # 1641
Check Paid # 1633
Check Paid # 1638
Check Paid # 1639

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 070828V01

Check Paid # 1620
Check Paid # 1621
Check Paid # 1627
Check Paid # 1631
Check Paid # 1632
Check Paid # 1640
Check Paid # 1625
Check Paid # 1626
Check Paid # 1629
Check Paid # 1636

\$84.99
\$176.25
\$100,000.00

Credits
Balance
\$43,536.42
\$43,451.43
\$43,275.18
\$143,275.18
\$14,758.28
\$128,516.90
\$27,525.23
\$1,060.25
\$125.50
\$14.44
\$526.00
\$501.00
\$3,802.40
\$3,995.10
\$1,446.02
\$669.00
\$144.66
\$800.00

\$244.29
\$34.08
\$69.55
\$452.86
\$163.57
\$100,991.67
\$99,931.42
\$99,805.92
\$99,791.48
\$99,265.48
\$98,764.48
\$94,962.08
\$90,966.98
\$89,520.96
\$88,851.96
\$88,707.30
\$87,907.30
\$87,663.01
\$87,628.93
\$87,559.38
\$87,106.52
\$86,942.95

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Jul 14

Jul 15

Jul 15

Jul 15

Jul 16

Jul 19

Jul 19

Jul 19

Jul 20

Jul 20

Jul 21

(cont.)

Description

Debit

Check Paid # 1623

Check Paid # 1624

Check Paid # 1634

Check Paid # 1635

Check Paid # 1637

Check Paid # 1642

Check Paid # 1643

Check Paid # 1653

Check Paid # 1644

Check Paid # 1647

Check Paid # 1648

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 4776414

Check Paid # 1646
Check Paid # 1650
Check Paid # 1651
Check Paid # 1654
Check Paid # 1655
Check Paid # 1622
Check Paid # 1630
Check Paid # 1657
Electronic Funds Transfer
POSTALIA Re: TDCPOSTAGE
Ref: 105000489069
Check Paid # 1645
Internal Funds Transfer
Jul 21
Jul 21
Jul 21
Jul 26
Jul 27
Jul 28
Jul 28
NEW YORK STRATEGY GROUP, LLC
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]
[REDACTED] TO DDA A/C# [REDACTED]
LETTER FROM CLIENT
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 072230A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 700002458744256
Check Paid # 1649
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 072230V01
Check Paid # 1671
Check Paid # 1662
Check Paid # 1666
\$342.17
\$188.73
\$337.41
\$146.65
\$123.50
\$97.22
\$133.34
\$12.80
\$32,489.00
\$532.54
\$112.50
\$116.57
\$7,391.79
\$6.53

\$299.81
\$126.33
\$28.91
\$190.45
\$603.44
\$222.02
\$100.00
\$25,000.00
\$50,000.00
Credits
Balance
\$86,600.78
\$86,412.05
\$86,074.64
\$85,927.99
\$85,804.49
\$85,707.27
\$85,573.93
\$85,561.13
\$53,072.13
\$52,539.59
\$52,427.09
\$52,310.52
\$44,918.73
\$44,912.20
\$44,612.39
\$44,486.06
\$44,457.15
\$44,266.70
\$43,663.26
\$43,441.24
\$43,341.24
\$18,341.24
\$68,341.24
\$14,758.27
\$53,582.97
\$27,525.24
\$118.49
\$3,802.40
\$37.50
\$174.52
\$174.89
\$26,057.73
\$25,939.24
\$22,136.84
\$22,099.34
\$21,924.82
\$21,749.93

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NEW YORK STRATEGY GROUP, LLC
Primary Account Number: [REDACTED]

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JPMorgan Private Bank
Business Checking
Account Number [REDACTED]
NEW YORK STRATEGY GROUP, LLC

Activity
Date

Jul 29
Jul 30
Jul 30
Jul 30
Jul 30
Jul 30

(cont.)

Description
Debit

Check Paid # 1652
Check Paid # 1659
Check Paid # 1660
Check Paid # 1663
Check Paid # 1668
Check Paid # 1669
Check Paid # 1670
Check Paid # 1672
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 11256 5157407
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 660082775177864
Check Paid # 1661
Check Paid # 1664
Check Paid # 1665
Ending Balance
Checks Paid
Check
1620
1621
1622
1623

1624
1625
1626
1627
1628
1629
1630
1631
1632
1633
1634
1635
1636

Date

Jul 12
Jul 12
Jul 19
Jul 14
Jul 14
Jul 13
Jul 13
Jul 12
Jul 08
Jul 13
Jul 19
Jul 12
Jul 12
Jul 09
Jul 14
Jul 14
Jul 13

Total Checks

Enclosed Checks: 50

*Gap in check sequence

Amount Check

\$3,995.10
\$1,446.02
\$190.45
\$342.17
\$188.73
\$34.08
\$69.55
\$669.00
\$1,060.25
\$452.86
\$603.44
\$144.66
\$800.00
\$14.44
\$337.41
\$146.65

\$163.57

1637

1638

1639

1640

1641

1642

1643

1644

1645

1646

1647

1648

1649

1650

1651

1652

1653

Date

Jul 14

Jul 09

Jul 09

Jul 12

Jul 08

Jul 14

Jul 14

Jul 15

Jul 20

Jul 16

Jul 15

Jul 15

Jul 21

Jul 16

Jul 16

Jul 29

Jul 14

Amount Check

\$123.50

\$526.00

\$501.00

\$244.29

\$125.50

\$97.22

\$133.34

\$32,489.00

\$25,000.00

\$7,391.79

\$532.54

\$112.50

\$118.49

\$6.53

\$299.81
\$34.20
\$12.80
1654
1655
1657
1659
1660
1661
1662
1663
1664
1665
1666
1668
1669
1670
1671
1672
*
*
Date
*
Jul 16
Jul 16
Jul 19
Jul 29
Jul 29
Jul 30
Jul 28
Jul 29
Jul 30
Jul 30
Jul 28
Jul 29
Jul 29
Jul 29
Jul 27
Jul 29
Amount
\$126.33
\$28.91
\$222.02
\$51.00
\$69.55
\$86.48
\$174.52
\$269.27
\$61.55
\$272.89
\$174.89

\$5,434.62
\$526.00
\$501.00
\$37.50
\$102.08
\$86,545.50
\$34.20
\$51.00
\$69.55
\$269.27
\$5,434.62
\$526.00
\$501.00
\$102.08
\$101.57
\$176.25
\$86.48
\$61.55
\$272.89
\$179,472.95
\$150,000.00
\$14,063.47
Credits
Balance
\$21,715.73
\$21,664.73
\$21,595.18
\$21,325.91
\$15,891.29
\$15,365.29
\$14,864.29
\$14,762.21
\$14,660.64
\$14,484.39
\$14,397.91
\$14,336.36
\$14,063.47

July 01, 2004 -

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

Jul 06

Internal Funds Transfer

Jul 21

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Internal Funds Transfer

Jul 30

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Interest Paid

\$150,000.00

Ending Balance

\$680,356.67

\$500.98

\$150,000.00

\$530,857.65

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

Debit

\$100,000.00

Credits
\$578,743.93
\$500.98
\$618.61
1.03%
(cont.)
Balance
\$680,356.67
\$580,356.67
\$50,000.00
\$530,356.67
\$500.98
\$530,857.65
\$500.98
\$530,857.65

July 01, 2004 -

July 30, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107