

September 01, 2004 -

September 30, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 36

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739 000 PB

NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Please be reminded that beginning next month, you will receive images of checks that

you have issued for payment. As we first notified you in your July statement, check

images provide a more convenient means of reconciling your monthly checking transactions. With check images, you will see reduced-sized images of the front and

back of each check, provided in check-order sequence. With no bulky checks to wade

through, we hope you'll find archiving your account statements to be more manageable. If you have any questions, please contact your JPMorgan Private bank

representative.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance

\$67,592.80

\$2,588,157.08

Total Credits

\$250,000.00

\$2,455.11

Total Debits

\$257,567.62

\$250,000.00

Ending

Balance

\$60,025.18

\$2,340,612.19

\$2,400,637.37

JPMorgan Private Bank

September 01, 2004 -
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NEW YORK STRATEGY GROUP, LLC
Primary Account Number: [REDACTED]

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JPMorgan Private Bank
Business Checking
Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC
Summary
Opening Balance
Deposits and Credits
Checks, Withdrawals and Debits
Ending Balance

Activity
Date
Sep 01
Sep 01
Sep 01
Sep 01
Sep 03
Sep 07
Sep 09
\$67,592.80
\$250,000.00
\$257,567.62
\$60,025.18

Description
Debit
Opening Balance
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 090236A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 725000955660256
Check Paid # 1685
Check Paid # 1708
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 660082776259983
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 090236V01

Internal Funds Transfer
Sep 10
Sep 10
Sep 13
Sep 13
Sep 14
Sep 14

Sep 14
Sep 14
Sep 14
Sep 14
Sep 14
Sep 14
Sep 14
Sep 14

NEW YORK STRATEGY GROUP, LLC
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]
[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 11256 6478320

Check Paid # 1720
Check Paid # 1718
Check Paid # 1725
Check Paid # 1710
Check Paid # 1711
Check Paid # 1713
Check Paid # 1714
Check Paid # 1715
Check Paid # 1717
Check Paid # 1723
Check Paid # 1726
Check Paid # 1727
Check Paid # 1728

\$14,758.29
\$27,525.22
\$133.97
\$9,584.00
\$176.25
\$3,802.40
\$100,000.00
Credits
Balance
\$67,592.80
\$52,834.51
\$25,309.29
\$25,175.32
\$15,591.32
\$15,415.07
\$11,612.67
\$111,612.67
\$91.57
\$111,521.10
\$32,489.00
\$834.72
\$102.05
\$7,397.37

\$413.15
\$729.52
\$526.00
\$501.00
\$800.00
\$57.90
\$80.86
\$283.03
\$258.24
\$79,032.10
\$78,197.38
\$78,095.33
\$70,697.96
\$70,284.81
\$69,555.29
\$69,029.29
\$68,528.29
\$67,728.29
\$67,670.39
\$67,589.53
\$67,306.50
\$67,048.26

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NEW YORK STRATEGY GROUP, LLC
Primary Account Number: [REDACTED]

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JPMorgan Private Bank
Business Checking
Account Number [REDACTED]
NEW YORK STRATEGY GROUP, LLC

Activity
Date

Sep 15
Sep 17
Sep 20
Sep 20
Sep 22
Sep 23
Sep 23
Sep 24
Sep 24
Sep 24
Sep 24
Sep 24
Sep 27

(cont.)

Description
Debit

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 091638A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 664006687813256
Check Paid # 1721
Check Paid # 1722
Check Paid # 1724
Check Paid # 1730
Check Paid # 1716
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 091638V01
Check Paid # 1729
Check Paid # 1709
Check Paid # 1732
Check Paid # 1740
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 6909301

Check Paid # 1731

Check Paid # 1733

Check Paid # 1734

Internal Funds Transfer

Sep 27

Sep 27

Sep 27

Sep 27

Sep 28

Sep 28

Sep 28

Sep 28

Sep 29

Sep 29

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

TO FUND CHECKING ACCOUNT

Check Paid # 1738

Check Paid # 1739

Check Paid # 1743

Check Paid # 1744

Check Paid # 1737

Check Paid # 1741

Check Paid # 1742

Check Paid # 1745

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 093040A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 686004200390256

\$14,758.25

\$27,525.26

\$509.32

\$270.24

\$174.89

\$337.41

\$208.07

\$3,802.40

\$3,801.00

\$3,265.00

\$277.37

\$157.86

\$91.57

\$5,051.09

\$22.06

\$136.60

\$150,000.00

Credits

Balance

\$52,290.01
\$24,764.75
\$24,255.43
\$23,985.19
\$23,810.30
\$23,472.89
\$23,264.82
\$19,462.42
\$15,661.42
\$12,396.42
\$12,119.05
\$11,961.19
\$11,869.62
\$6,818.53
\$6,796.47
\$6,659.87
\$156,659.87
\$251.35
\$81.61
\$526.00
\$501.00
\$1,252.25
\$54.32
\$176.83
\$150.00
\$32,883.21
\$60,308.57
\$156,408.52
\$156,326.91
\$155,800.91
\$155,299.91
\$154,047.66
\$153,993.34
\$153,816.51
\$153,666.51
\$120,783.30
\$60,474.73

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Sep 29

(cont.)

Description

Debit

Check Paid # 1712

Ending Balance

Checks Paid

Check

1685

1708

1709

1710

1711

1712

1713

1714

1715

1716

1717

1718

*

Date

Sep 01

Sep 01

Sep 22

Sep 14

Sep 14

Sep 29

Sep 14

Sep 14

Sep 14

Sep 17

Sep 14

Sep 13

Total Checks

Enclosed Checks: 36

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

\$2,588,157.08

\$2,455.11

\$250,000.00

\$2,340,612.19

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

\$2,494,823.66

\$2,455.11

\$3,600.14

1.21%

*Gap in check sequence

\$133.97

Amount Check

*

\$9,584.00

\$3,265.00

\$7,397.37

\$413.15

\$449.55

\$729.52

\$526.00

\$501.00

\$208.07

\$800.00

\$834.72

1720

1721

1722

1723

1724

1725

1726

1727

1728

1729

1730

1731

Date

Sep 10

Sep 15

Sep 15

Sep 14
Sep 15
Sep 13
Sep 14
Sep 14
Sep 14
Sep 20
Sep 15
Sep 24
Amount Check

\$32,489.00

\$509.32

\$270.24

\$57.90

\$174.89

\$102.05

\$80.86

\$283.03

\$258.24

\$3,801.00

\$337.41

\$5,051.09

1732

1733

1734

1737

1738

1739

1740

1741

1742

1743

1744

1745

Date

*

Sep 23

Sep 24

Sep 24

Sep 28

Sep 27

Sep 27

Sep 23

Sep 28

Sep 28

Sep 27

Sep 27

Sep 28

Amount

\$277.37

\$22.06

\$136.60
\$1,252.25
\$251.35
\$81.61
\$157.86
\$54.32
\$176.83
\$526.00
\$501.00
\$150.00
\$71,844.63
\$449.55
\$257,567.62
\$250,000.00
\$60,025.18
Credits
Balance
\$60,025.18

September 01, 2004 -
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NEW YORK STRATEGY GROUP, LLC
Primary Account Number: [REDACTED]
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JPMorgan Private Bank
Money Market Investment Account
Account Number [REDACTED]
NEW YORK STRATEGY GROUP, LLC
Activity
Date
(cont.)
Description
Debit
Opening Balance
Sep 09
Internal Funds Transfer
Sep 27
NEW YORK STRATEGY GROUP, LLC
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]
[REDACTED] TO DDA A/C# [REDACTED]
LETTER FROM CLIENT
Internal Funds Transfer
Sep 30
NEW YORK STRATEGY GROUP, LLC
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]
[REDACTED] TO DDA A/C# [REDACTED]
TO FUND CHECKING ACCOUNT
Interest Paid
\$250,000.00
Ending Balance
\$100,000.00
Credits
Balance
\$2,588,157.08
\$2,488,157.08
\$150,000.00
\$2,338,157.08
\$2,455.11
\$2,455.11
\$2,340,612.19
\$2,340,612.19

September 01, 2004 -

September 30, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107