

October 30, 2004 -

November 30, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 36

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739 000 PB

NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance

\$64,271.04

\$179,323.95

Total Credits

\$140,337.25

\$44.81

Total Debits

\$174,726.25

\$100,000.00

Ending

Balance

\$29,882.04

\$79,368.76

\$109,250.80

JPMorgan Private Bank

October 30, 2004 -

November 30, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

\$64,271.04

\$140,337.25

\$174,726.25

\$29,882.04

Description

Debit

Opening Balance

Nov 01

Nov 01

Nov 02

Nov 04

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 102843V01

Check Paid # 1775

Check Paid # 1757

Internal Funds Transfer

Nov 05

Nov 08

Nov 09

Nov 10

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Check Paid # 1793

Check Paid # 1782
Check Paid # 1780
Check Paid # 1781
Check Paid # 1785
Check Paid # 1790
Check Paid # 1794
Check Paid # 1796
Check Paid # 1798
Check Paid # 1800
Check Paid # 1801
Check Paid # 1802
Internal Funds Transfer
Nov 10
Nov 10
Nov 10
Nov 10
NEW YORK STRATEGY GROUP, LLC
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]
[REDACTED] TO DDA A/C# [REDACTED]
LETTER FROM CLIENT
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 111146A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 623000041707256
Check Paid # 1787
Check Paid # 1795
\$2,456.24
\$40.96
\$25,000.00
\$50,000.00
Credits
Balance
\$64,271.04
\$61,814.80
\$61,773.84
\$36,773.84
\$86,773.84
\$35,489.00
\$875.85
\$339.18
\$270.24
\$800.00
\$19.81
\$662.95
\$41.28
\$7,397.37
\$23.40
\$152.35
\$307.15

\$25,000.00
\$51,284.84
\$50,408.99
\$50,069.81
\$49,799.57
\$48,999.57
\$48,979.76
\$48,316.81
\$48,275.53
\$40,878.16
\$40,854.76
\$40,702.41
\$40,395.26
\$65,395.26
\$14,972.97
\$50,422.29
\$27,983.62
\$619.51
\$846.55
\$22,438.67
\$21,819.16
\$20,972.61

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Nov 10

Nov 12

Nov 12

Nov 15

Nov 15

Nov 15

Nov 15

Nov 15

Nov 15

Nov 16

Nov 16

Nov 18

Nov 19

Nov 19

Nov 22

(cont.)

Description

Debit

Check Paid # 1799

Check Paid # 1783

Check Paid # 1788

Deposit

3035898633

Check Paid # 1779

Check Paid # 1789

Check Paid # 1791

Check Paid # 1792

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 111146V01

Check Paid # 1803

Check Paid # 1797

Deposit

3035898640

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 8751987

Internal Funds Transfer

Nov 22

Nov 23

Nov 23

Nov 23
Nov 23
Nov 23
Nov 24
Nov 24
Nov 26
Nov 26
Nov 26
Nov 29
Nov 29
Nov 29

NEW YORK STRATEGY GROUP, LLC
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]
[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Check Paid # 1815

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 112448A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 045020874224256

Check Paid # 1809

Check Paid # 1811

Check Paid # 1812

Check Paid # 1805

Check Paid # 1806

Check Paid # 1807

Check Paid # 1808

Check Paid # 1810

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 112448V01

Check Paid # 1804

Check Paid # 1813

Ending Balance

\$91.57

\$25,000.00

\$11.67

\$519.00

\$227.62

\$119.77

\$2,456.24

\$2,000.00

\$271.71

\$40,000.00

\$456.29

\$13.52

\$234.56

\$337.25

Credits

Balance

\$20,516.32
\$20,502.80
\$20,268.24
\$20,605.49
\$20,593.82
\$20,074.82
\$19,847.20
\$19,727.43
\$17,271.19
\$15,271.19
\$14,999.48
\$54,999.48
\$54,907.91
\$79,907.91
\$2,222.55
\$14,972.98
\$77,685.36
\$62,712.38
\$27,983.61
\$1,241.14
\$174.89
\$65.00
\$123.50
\$62.93
\$117.42
\$233.98
\$79.55
\$2,456.24
\$276.89
\$15.19
\$174,726.25
\$140,337.25
\$29,882.04
\$34,728.77
\$33,487.63
\$33,312.74
\$33,247.74
\$33,124.24
\$33,061.31
\$32,943.89
\$32,709.91
\$32,630.36
\$30,174.12
\$29,897.23
\$29,882.04

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Checks Paid

Check

1757

1775

1779

1780

1781

1782

1783

1785

1787

1788

1789

1790

*

*

Date

*

*

Nov 02

Nov 01

Nov 15

Nov 09

Nov 09

Nov 08

Nov 12

Nov 09

Nov 10

Nov 12

Nov 15

Nov 09

Total Checks

Enclosed Checks: 36

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits
Checks, Withdrawals and Debits
Ending Balance
Activity
Date
Description
Opening Balance
Nov 04
Internal Funds Transfer
NEW YORK STRATEGY GROUP, LLC
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]
[REDACTED] TO DDA A/C# [REDACTED]
LETTER FROM CLIENT
\$179,323.95
\$44.81
\$100,000.00
\$79,368.76
Average Balance
Interest Paid this Period
Interest Paid Year to Date
Annual Percentage Yield
Debit
\$50,000.00
Credits
\$109,324.00
\$44.81
\$4,173.72
0.50%
*Gap in check sequence
Amount Check
\$25,000.00
\$40.96
\$11.67
\$339.18
\$270.24
\$875.85
\$13.52
\$800.00
\$619.51
\$234.56
\$519.00
\$19.81
1791
1792
1793
1794
1795
1796
1797
1798
1799

1800

1801

1802

Date

Nov 15

Nov 15

Nov 05

Nov 09

Nov 10

Nov 09

Nov 18

Nov 09

Nov 10

Nov 09

Nov 09

Nov 09

Amount Check

\$227.62

\$119.77

\$35,489.00

\$662.95

\$846.55

\$41.28

\$271.71

\$7,397.37

\$456.29

\$23.40

\$152.35

\$307.15

1803

1804

1805

1806

1807

1808

1809

1810

1811

1812

1813

1815

Date

*

Nov 16

Nov 29

Nov 24

Nov 24

Nov 26

Nov 26

Nov 23

Nov 26

Nov 23
Nov 23
Nov 29
Nov 22
Amount
\$2,000.00
\$276.89
\$123.50
\$62.93
\$117.42
\$233.98
\$1,241.14
\$79.55
\$174.89
\$65.00
\$15.19
\$2,222.55
\$81,352.78
(cont.)
Balance
\$179,323.95
\$129,323.95

October 30, 2004 -

November 30, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Nov 10

(cont.)

Description

Debit

Internal Funds Transfer

Nov 22

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Internal Funds Transfer

Nov 30

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

[REDACTED] TO DDA A/C# [REDACTED]

LETTER FROM CLIENT

Interest Paid

\$100,000.00

Ending Balance

\$25,000.00

Credits

Balance

\$104,323.95

\$25,000.00

\$79,323.95

\$44.81

\$79,368.76

\$44.81

\$79,368.76

October 30, 2004 -

November 30, 2004

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is J.P. Morgan Funds Distributor, Inc.

which is not affiliated with the Bank. The Bank and its affiliates receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107