

March 01, 2005 -

March 31, 2005

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 46

Page 1 of 7

739 000 PB

NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance

\$325,260.85

\$2,614,845.08

Total Credits

\$175,617.15

\$3,855.75

Total Debits

\$472,016.46

\$175,000.00

Ending

Balance

\$28,861.54

\$2,443,700.83

\$2,472,562.37

JPMorgan Private Bank

March 01, 2005 -  
March 31, 2005  
NEW YORK STRATEGY GROUP, LLC  
Primary Account Number: [REDACTED]

Page 2 of 7  
JPMorgan Private Bank  
Business Checking  
Account Number [REDACTED]  
NEW YORK STRATEGY GROUP, LLC  
Summary  
Opening Balance  
Deposits and Credits  
Checks, Withdrawals and Debits  
Ending Balance

Activity  
Date  
Mar 01  
Mar 02  
Mar 02  
Mar 03  
Mar 04  
\$325,260.85  
\$175,617.15  
\$472,016.46  
\$28,861.54

Description  
Debit  
Opening Balance  
Check Paid # 1924  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 030309A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 665008535492256  
Check Paid # 1925  
Internal Funds Transfer  
NEW YORK STRATEGY GROUP, LLC  
FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]  
[REDACTED] TO DDA A/C# [REDACTED]  
REDEMPTION FROM THE JP MORGAN FUND  
S

Mar 04  
Mar 04  
Mar 07  
Mar 07  
Mar 07  
Mar 07  
Mar 07  
Mar 07  
Mar 08  
Mar 08

Mar 08  
Mar 08  
Mar 08  
Mar 09  
Mar 09  
Mar 09  
Mar 09  
Mar 09

Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 660082772617143

Check Paid # 1919

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 030309V01

Check Paid # 1929

Check Paid # 1937

Check Paid # 1940

Check Paid # 1947

Check Paid # 1927

Check Paid # 1930

Check Paid # 1935

Check Paid # 1942

Check Paid # 1946

Check Paid # 1931

Check Paid # 1941

Check Paid # 1944

Check Paid # 1945

Check Paid # 1951

\$201.25

\$786.65

\$21,463.92

\$33,239.00

\$276.89

\$51.52

\$796.95

\$592.01

\$800.00

\$7.61

\$215.00

\$1,387.01

\$696.08

\$505.17

\$62.64

\$69.02

\$1,067.41

\$81,177.58

\$80,390.93

\$58,927.01

\$25,688.01

\$25,411.12

\$25,359.60  
\$24,562.65  
\$23,970.64  
\$23,170.64  
\$23,163.03  
\$22,948.03  
\$21,561.02  
\$20,864.94  
\$20,359.77  
\$20,297.13  
\$20,228.11  
\$19,160.70  
\$3,889.00  
\$105,891.79  
\$183,236.23  
\$865.00  
\$50,000.00  
Credits  
Balance  
\$325,260.85  
\$321,371.85  
\$215,480.06  
\$32,243.83  
\$31,378.83  
\$81,378.83

March 01, 2005 -

March 31, 2005

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 3 of 7

JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Mar 10

Mar 11

Mar 11

Mar 11

Mar 11

Mar 15

Mar 15

Mar 16

Mar 16

Mar 17

(cont.)

Description

Debit

Check Paid # 1909

Check Paid # 1926

Check Paid # 1933

Check Paid # 1934

Check Paid # 1936

Check Paid # 1943

Check Paid # 1949

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 2765054

Check Paid # 1928

Check Paid # 1938

Check Paid # 1950

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 2411222VV

Check Paid # 1952

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 031711A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 543000880662256

Internal Funds Transfer

Mar 18

Mar 21

Mar 22

Mar 22

Mar 22

Mar 22

Mar 22

Mar 24

Mar 25

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] L

ETTER FROM CLIENT

Check Paid # 1953

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 031711V01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 2502308VV

Check Paid # 1948

Check Paid # 1956

Check Paid # 1957

Check Paid # 1958

Check Paid # 1971

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 3261525

\$5,768.26

\$72.56

\$7,397.37

\$7.07

\$432.34

\$91.57

\$286.34

\$296.58

\$526.00

\$526.00

\$192.13

\$89.09

\$3,000.00

\$93.46

\$74.75

\$22.44

\$222.02

\$408.01

\$100.00

\$16,699.54

\$26,635.49  
\$75,000.00  
Credits  
Balance  
\$18,874.36  
\$18,577.78  
\$18,051.78  
\$17,525.78  
\$17,333.65  
\$17,244.56  
\$14,244.56  
\$14,151.10  
\$14,076.35  
\$14,053.91  
\$13,831.89  
\$14,239.90  
\$14,139.90  
-\$2,559.64  
-\$29,195.13  
\$45,804.87  
\$600.00  
\$3,802.40  
\$209.14  
\$45,204.87  
\$41,402.47  
\$41,611.61  
\$35,843.35  
\$35,770.79  
\$28,373.42  
\$28,366.35  
\$27,934.01  
\$27,842.44

March 01, 2005 -

March 31, 2005

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 4 of 7

JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Mar 25

Mar 25

Mar 25

Mar 28

Mar 29

(cont.)

Description

Debit

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 660082773277556

Check Paid # 1962

Check Paid # 1970

Check Paid # 1961

Check Paid # 1964

Check Paid # 1965

Check Paid # 1967

Check Paid # 1968

Check Paid # 1969

Internal Funds Transfer

Mar 29

Mar 29

Mar 30

Mar 30

Mar 30

Mar 30

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] L

ETTER FROM CLIENT

Check Paid # 1932

Check Paid # 1959

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 033113A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 788001582157256  
Check Paid # 1963  
Check Paid # 1966  
Overdraft Interest Charge-Current Month  
Ending Balance  
Checks Paid  
Check  
1909  
1919  
1924  
1925  
1926  
1927  
1928  
1929  
1930  
1931  
\*  
\*  
Date  
Mar 10  
Mar 04  
Mar 01  
Mar 03  
Mar 10  
Mar 08  
Mar 11  
Mar 07  
Mar 08  
Mar 09  
Amount Check  
\$286.34  
\$786.65  
\$3,889.00  
\$865.00  
\$296.58  
\$592.01  
\$74.75  
\$33,239.00  
\$800.00  
\$696.08  
1932  
1933  
1934  
1935  
1936  
1937  
1938

1940

1941

1942

Date

\*

Mar 29

Mar 10

Mar 10

Mar 08

Mar 10

Mar 07

Mar 11

Mar 07

Mar 09

Mar 08

Amount Check

\$214.65

\$526.00

\$526.00

\$7.61

\$192.13

\$276.89

\$22.44

\$51.52

\$505.17

\$215.00

1943

1944

1945

1946

1947

1948

1949

1950

1951

1952

Date

Mar 10

Mar 09

Mar 09

Mar 08

Mar 07

Mar 22

Mar 10

Mar 11

Mar 09

Mar 15

Amount

\$89.09

\$62.64

\$69.02

\$1,387.01  
\$796.95  
\$5,768.26  
\$3,000.00  
\$222.02  
\$1,067.41  
\$100.00  
\$500.00  
\$768.43  
\$1,315.88  
\$174.89  
\$70.53  
\$374.75  
\$198.30  
\$302.53  
\$59.80  
\$50,000.00  
Credits  
Balance  
\$27,342.44  
\$26,574.01  
\$25,258.13  
\$25,083.24  
\$25,012.71  
\$24,637.96  
\$24,439.66  
\$24,137.13  
\$24,077.33  
\$74,077.33  
\$214.65  
\$1,225.29  
\$16,399.35  
\$26,785.60  
\$510.62  
\$68.52  
\$11.76  
\$472,016.46  
\$175,617.15  
\$28,861.54  
\$73,862.68  
\$72,637.39  
\$56,238.04  
\$29,452.44  
\$28,941.82  
\$28,873.30  
\$28,861.54

March 01, 2005 -

March 31, 2005

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 5 of 7

JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Checks Paid

Check

1953

1956

1957

1958

1959

1961

\*

Date

\*

Mar 18

Mar 22

Mar 22

Mar 22

Mar 29

Mar 28

Total Checks

Enclosed Checks: 46

Overdraft Interest

Date

Mar 01-31, 2005

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

Mar 04

Internal Funds Transfer

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA A/C# [REDACTED]

██████████ TO DDA A/C# ██████████

REDEMPTION FROM THE JP MORGAN FUND

S

\$2,614,845.08

\$3,855.75

\$175,000.00

\$2,443,700.83

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

Debit

\$50,000.00

Credits

\$2,528,554.67

\$3,855.75

\$12,339.82

1.81%

\*Gap in check sequence

Amount Check

\$600.00

\$72.56

\$7,397.37

\$7.07

\$1,225.29

\$174.89

1962

1963

1964

1965

1966

1967

Date

Mar 25

Mar 30

Mar 28

Mar 28

Mar 30

Mar 28

Amount Check

\$768.43

\$510.62

\$70.53

\$374.75

\$68.52

\$198.30

\$70,204.10

1968

1969

1970

1971

Date  
Mar 28  
Mar 28  
Mar 25  
Mar 24  
Amount  
\$302.53  
\$59.80  
\$1,315.88  
\$432.34  
(cont.)  
Balance on which  
Interest is computed  
-941.77  
Effective  
Rate  
14.50 %  
Interest  
Charged  
11.76  
Balance  
\$2,614,845.08  
\$2,564,845.08

March 01, 2005 -

March 31, 2005

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 6 of 7

JPMorgan Private Bank

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Mar 17

(cont.)

Description

Debit

Internal Funds Transfer

Mar 29

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] L

ETTER FROM CLIENT

Internal Funds Transfer

Mar 31

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] L

ETTER FROM CLIENT

Interest Paid

\$175,000.00

Ending Balance

\$75,000.00

Credits

Balance

\$2,489,845.08

\$50,000.00

\$2,439,845.08

\$3,855.75

\$3,855.75

\$2,443,700.83

\$2,443,700.83

March 01, 2005 -

March 31, 2005

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 7 of 7

JPMorgan Private Bank

Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations

of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan

Funds for providing services. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

#### IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at  
JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107