

April 01, 2005 -

April 29, 2005

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 25

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NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Please note that your banking statement reflects the fee charged by Chase when using

your JPMorgan Private Banking card to make foreign currency point-of-sale purchase

transactions and ATM withdrawals. The 3.5% fee remains unchanged and is added to

the dollar amount provided to us by MasterCard after it applies its foreign exchange

rate to your initial purchase amount.

For your information, effective April 2, the exchange rate applied by MasterCard to

Card transactions that occurred initially in a different currency, will be: (i) a rate selected by MasterCard from the range of rates available in

wholesale currency markets for the applicable central processing date, which rate may vary from

the rate MasterCard itself receives, or (ii) the government-mandated rate in effect for

the applicable central processing date. The rate in effect on the applicable processing

date may differ from the rate on the date you used your Card.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance  
\$28,861.54  
\$2,443,700.83  
Total Credits  
\$275,000.00  
\$103,938.41  
Total Debits  
\$263,634.38  
\$275,000.00  
Ending  
Balance  
\$40,227.16  
\$2,272,639.24  
\$2,312,866.40  
JPMorgan Private Bank

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NEW YORK STRATEGY GROUP, LLC  
Primary Account Number: [REDACTED]

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JPMorgan Private Bank  
Business Checking  
Account Number [REDACTED]  
NEW YORK STRATEGY GROUP, LLC

Summary  
Opening Balance  
Deposits and Credits  
Checks, Withdrawals and Debits  
Ending Balance

Activity  
Date

Apr 01  
Apr 04  
Apr 04  
Apr 04  
Apr 04  
Apr 05  
Apr 07  
Apr 07  
Apr 08  
Apr 08  
Apr 08  
Apr 08  
Apr 11  
Apr 11  
Apr 11  
Apr 12  
Apr 12  
Apr 12  
Apr 13

\$28,861.54  
\$275,000.00  
\$263,634.38  
\$40,227.16

Description  
Debit  
Opening Balance  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 660082773545845  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 033113V01  
Check Paid # 1980  
Check Paid # 1981  
Check Paid # 1985

Check Paid # 1954  
Check Paid # 1955  
Check Paid # 1982  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 3703569  
Check Paid # 1973  
Check Paid # 1979  
Check Paid # 1986  
Check Paid # 1978  
Check Paid # 1983  
Check Paid # 1989  
Check Paid # 1972  
Check Paid # 1974  
Check Paid # 1975  
Internal Funds Transfer  
Apr 13  
Apr 13  
NEW YORK STRATEGY GROUP, LLC  
FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]  
[REDACTED] TO DDA AC# [REDACTED] L  
ETTER FROM CLIENT  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 041415A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 558001731708256  
\$180.00  
\$3,802.40  
\$526.00  
\$526.00  
\$442.15  
\$51.38  
\$602.20  
\$268.60  
\$91.57  
\$35.36  
\$84.85  
\$1,735.00  
\$18.96  
\$77.25  
\$847.38  
\$60.10  
\$122.33  
\$184.24  
\$75,000.00  
Credits  
Balance  
\$28,861.54  
\$28,681.54

\$24,879.14  
\$24,353.14  
\$23,827.14  
\$23,384.99  
\$23,333.61  
\$22,731.41  
\$22,462.81  
\$22,371.24  
\$22,335.88  
\$22,251.03  
\$20,516.03  
\$20,497.07  
\$20,419.82  
\$19,572.44  
\$19,512.34  
\$19,390.01  
\$19,205.77  
\$94,205.77  
\$15,505.22  
\$78,700.55  
\$27,232.65  
\$51,467.90

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NEW YORK STRATEGY GROUP, LLC  
Primary Account Number: [REDACTED]

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JPMorgan Private Bank  
Business Checking  
Account Number [REDACTED]  
NEW YORK STRATEGY GROUP, LLC

Activity  
Date

Apr 13  
Apr 14  
Apr 14  
Apr 14  
Apr 15  
Apr 15  
Apr 18  
Apr 22  
Apr 22  
Apr 25  
Apr 25  
Apr 26

(cont.)

Description  
Debit

Check Paid # 1984  
Check Paid # 1976  
Check Paid # 1988  
Check Paid # 1990  
Check Paid # 1977  
Check Paid # 1991  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 041415V01  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 4208355  
Check Paid # 1994  
Check Paid # 1987  
Check Paid # 1995

Internal Funds Transfer

Apr 26  
Apr 27  
Apr 27  
Apr 29  
Apr 29

NEW YORK STRATEGY GROUP, LLC  
FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]  
[REDACTED] TO DDA AC# [REDACTED] L  
ETTER FROM CLIENT

Check Paid # 1993  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 042817A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 575001042716256  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 4490130  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 660082774510337

\$263,634.38  
Ending Balance  
Checks Paid

Check  
1954  
1955  
1972  
1973  
\*

Date

Apr 05  
Apr 07  
Apr 12  
Apr 08

Amount Check

\$51.38  
\$602.20  
\$60.10  
\$35.36  
1974  
1975  
1976  
1977

Date

Apr 12  
Apr 12  
Apr 14  
Apr 15

Amount Check

\$122.33  
\$184.24  
\$353.66  
\$498.99  
1978  
1979  
1980  
1981  
Date

Apr 11  
Apr 08  
Apr 04  
Apr 04  
Amount  
\$18.96  
\$84.85  
\$526.00  
\$526.00  
\$275,000.00  
\$40,227.16  
\$397.30  
\$353.66  
\$173.20  
\$173.80  
\$498.99  
\$40.00  
\$3,802.40  
\$91.57  
\$3,300.00  
\$741.95  
\$32,290.00  
\$200,000.00  
Credits  
Balance  
\$51,070.60  
\$50,716.94  
\$50,543.74  
\$50,369.94  
\$49,870.95  
\$49,830.95  
\$46,028.55  
\$45,936.98  
\$42,636.98  
\$41,895.03  
\$9,605.03  
\$209,605.03  
\$25,000.00  
\$51,605.20  
\$184,605.03  
\$132,999.83  
\$92,582.67  
\$10.00  
\$180.00  
\$40,417.16  
\$40,407.16  
\$40,227.16

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Checks Paid

Check

1982

1983

1984

1985

1986

Date

Apr 07

Apr 11

Apr 13

Apr 04

Apr 08

Total Checks

Enclosed Checks: 25

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

Apr 04

Fedwire Credit

VIA: BANK ONE OF COLUMBUS NA

/044000037

B/O: LESLIE H WEXNER

NEW ALBANY, OH 43054

REF: CHASE NYC/CTR/BNF=NEW YORK STR

ATEGY GROUP, LLC NEW YORK NY 10022/AC-[REDACTED]

RFB=REIMBURSE OBI=

REIMBURSE OUTSIDE CONSULTANT BBI=/T

IMAD: 0404D4QCI32C000430

\$2,443,700.83  
\$103,938.41  
\$275,000.00  
\$2,272,639.24  
Average Balance  
Interest Paid this Period  
Interest Paid Year to Date  
Annual Percentage Yield  
Debit  
Credits  
\$100,000.00  
\$2,455,367.53  
\$3,938.41  
\$16,278.23  
1.97%  
\*Gap in check sequence  
Amount Check  
\$268.60  
\$77.25  
\$397.30  
\$442.15  
\$1,735.00  
1987  
1988  
1989  
1990  
1991  
Date  
Apr 25  
Apr 14  
Apr 11  
Apr 14  
Apr 15  
\$741.95  
\$173.20  
\$847.38  
\$173.80  
\$40.00  
Amount Check  
\*  
1993  
1994  
1995  
Date  
Apr 26  
Apr 22  
Apr 25  
Amount  
\$25,000.00  
\$3,300.00  
\$32,290.00

\$68,550.70

(cont.)

Balance

\$2,443,700.83

\$2,543,700.83

April 01, 2005 -

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Apr 13

(cont.)

Description

Debit

Internal Funds Transfer

Apr 26

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] L

ETTER FROM CLIENT

Internal Funds Transfer

Apr 29

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] L

ETTER FROM CLIENT

Interest Paid

\$275,000.00

Ending Balance

\$75,000.00

Credits

Balance

\$2,468,700.83

\$200,000.00

\$2,268,700.83

\$3,938.41

\$2,272,639.24

\$103,938.41

\$2,272,639.24

April 01, 2005 -

April 29, 2005

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations

of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan

Funds for providing services. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

#### IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at  
JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107