

December 31, 2005 -

January 31, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 47

Page 1 of 7

739 000 PB

NEW YORK STRATEGY GROUP, LLC

ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance

\$19,195.66

\$615,881.47

Total Credits

\$525,000.00

\$36,495.55

Total Debits

\$196,436.30

\$375,000.00

Ending

Balance

\$347,759.36

\$277,377.02

\$625,136.38

December 31, 2005 -
January 31, 2006
NEW YORK STRATEGY GROUP, LLC
Primary Account Number: [REDACTED]

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Business Checking
Account Number [REDACTED]
NEW YORK STRATEGY GROUP, LLC
Summary
Opening Balance
Deposits and Credits
Checks, Withdrawals and Debits
Ending Balance

Activity
Date
Jan 03
Jan 04
\$19,195.66
\$525,000.00
\$196,436.30
\$347,759.36
Description
Debit
Opening Balance
Check Paid # 2286
Internal Funds Transfer
Jan 04
NEW YORK STRATEGY GROUP, LLC
FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED]
[REDACTED] AS REQUESTED

Stop Removed
STOP REMOVED

CHK#
Jan 04
Jan 04
Jan 04
Jan 04
Jan 05
Jan 06
Jan 06
Jan 06
Jan 09
Jan 09
Jan 09
Jan 10
Jan 10
Jan 11
Jan 12
Jan 12
1878 AMT

CHK DATE 07/07/05
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 010501A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 544004750562256
Check Paid # 2309
Check Paid # 2328
Check Paid # 2325
Check Paid # 2313
Check Paid # 2322
Check Paid # 2324
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 010501V01
Check Paid # 2315
Check Paid # 2323
Check Paid # 2316
Check Paid # 2319
Check Paid # 2327
Check Paid # 2317
Check Paid # 2318
411.24
\$17,909.09
\$22,688.41
\$300.00
\$32,290.00
\$90.32
\$2,485.00
\$269.43
\$115.55
\$4,938.47
\$808.00
\$137.54
\$233.70
\$26.22
\$281.42
\$23.74
\$288.81
\$101,262.09
\$78,573.68
\$78,273.68
\$45,983.68
\$45,893.36
\$43,408.36
\$43,138.93
\$43,023.38
\$38,084.91
\$37,276.91
\$37,139.37

\$36,905.67
\$36,879.45
\$36,598.03
\$36,574.29
\$36,285.48
\$24.48
\$100,000.00
Credits
Balance
\$19,195.66
\$19,171.18
\$119,171.18
\$119,171.18

December 31, 2005 -

January 31, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Jan 13

(cont.)

Description

Debit

Internal Funds Transfer

Jan 13

Jan 13

Jan 17

Jan 17

Jan 18

Jan 18

Jan 18

Jan 18

Jan 18

Jan 18

Jan 18

Jan 18

Jan 18

Jan 18

Jan 18

Jan 18

Jan 18

Jan 18

Jan 19

Jan 19

Jan 19

Jan 20

Jan 20

Jan 20

Jan 20

Jan 20

Jan 23

Jan 23

Jan 24

Jan 25

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED]

[REDACTED] AS REQUESTED

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 3480005

Check Paid # 2320
Check Paid # 2359
Check Paid # 2362
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 011903A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 673008643309256
Check Paid # 2330
Check Paid # 2331
Check Paid # 2351
Check Paid # 2352
Check Paid # 2353
Check Paid # 2354
Check Paid # 2355
Check Paid # 2356
Check Paid # 2360
Check Paid # 2361
Check Paid # 2363
Check Paid # 2332
Check Paid # 2350
Check Paid # 2364
Check Paid #
23
Check Paid # 2333
Check Paid # 2357
Check Paid # 2358
Check Paid # 2365
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 011903V01
Check Paid # 2329
Deposit
1014756033
Check Paid # 2367
\$10,000.00
Credits
\$75,000.00
Balance
\$111,285.48
\$102.07
\$111,183.41
\$317.58
\$125.14
\$61.39
\$18,039.25
\$22,688.41
\$37,500.00
\$179.90
\$182.41

\$501.70
\$262.25
\$217.22
\$101.38
\$89.10
\$495.46
\$1,222.47
\$5,909.13
\$183.81
\$53.15
\$26.52
\$1,217.95
\$998.11
\$313.75
\$409.66
\$1,127.38
\$4,938.47
\$350.00
\$50,000.00
\$110,865.83
\$110,740.69
\$110,679.30
\$92,640.05
\$69,951.64
\$32,451.64
\$32,271.74
\$32,089.33
\$31,587.63
\$31,325.38
\$31,108.16
\$31,006.78
\$30,917.68
\$30,422.22
\$29,199.75
\$23,290.62
\$23,106.81
\$23,053.66
\$23,027.14
\$21,809.19
\$20,811.08
\$20,497.33
\$20,087.67
\$18,960.29
\$14,021.82
\$13,671.82
\$63,671.82
\$53,671.82

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January 31, 2006
NEW YORK STRATEGY GROUP, LLC
Primary Account Number: [REDACTED]

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Business Checking
Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC
Activity

Date
Jan 27
Jan 27
Jan 30
(cont.)

Description
Debit

Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 11256 4238169

Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 660082774256111

Book Transfer Credit
Jan 30
Jan 30
Jan 30
Jan 30
Jan 31
Jan 31
Jan 31
Jan 31

B/O: N A PROPERTY INC
NEW ALBANY OH 43054
ORG: N A PROPERTY INC
REF: PARTIAL FEE

Check Paid # 2376
Check Paid # 2381
Check Paid # 2382
Check Paid # 2384
Check Paid # 2374
Check Paid # 2379
Check Paid # 2380
Check Paid # 2385

Ending Balance
Checks Paid
Check
23
2286
2309
2313
2315

2316
2317
2318
2319
2320
2322
2323
2324
2325
2327
2328

*
*
*
*

Date

*
*

Jan 20
Jan 03
Jan 04
Jan 06
Jan 09
Jan 10
Jan 12
Jan 12
Jan 10
Jan 13
Jan 06
Jan 09
Jan 06
Jan 05
Jan 11
Jan 04

Amount Check

\$1,217.95
\$24.48
\$300.00
\$2,485.00
\$808.00
\$233.70
\$23.74
\$288.81
\$26.22
\$317.58
\$269.43
\$137.54
\$115.55
\$90.32
\$281.42
\$32,290.00

2329
2330
2331
2332
2333
2350
2351
2352
2353
2354
2355
2356
2357
2358
2359
2360
Date

*

Jan 23
Jan 18
Jan 18
Jan 19
Jan 20
Jan 19
Jan 18
Jan 18
Jan 18
Jan 18
Jan 18
Jan 18
Jan 18
Jan 18
Jan 20
Jan 20
Jan 17
Jan 18

Amount Check

\$350.00

\$37,500.00

\$179.90

\$183.81

\$998.11

\$53.15

\$182.41

\$501.70

\$262.25

\$217.22

\$101.38

\$89.10

\$313.75

\$409.66

\$125.14

\$495.46

2361
2362
2363
2364
2365
2367
2374
2376
2379
2380
2381
2382
2384
2385

Date

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*
*
*
*

Jan 18
Jan 17
Jan 18
Jan 19
Jan 20
Jan 25
Jan 31
Jan 30
Jan 31
Jan 31
Jan 30
Jan 30
Jan 30
Jan 30
Jan 31

Amount

\$1,222.47
\$61.39
\$5,909.13
\$26.52
\$1,127.38
\$10,000.00
\$800.00
\$6.15
\$297.63
\$269.43
\$3,130.44
\$125.14
\$525.00
\$463.00
\$100.67
\$195.00

\$300,000.00
Credits
Balance
\$53,571.15
\$53,376.15
\$353,376.15
\$6.15
\$3,130.44
\$125.14
\$525.00
\$800.00
\$297.63
\$269.43
\$463.00
\$196,436.30
\$525,000.00
\$347,759.36
\$353,370.00
\$350,239.56
\$350,114.42
\$349,589.42
\$348,789.42
\$348,491.79
\$348,222.36
\$347,759.36

December 31, 2005 -

January 31, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Total Checks

Enclosed Checks: 46

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

Jan 04

Internal Funds Transfer

Jan 09

Jan 13

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED]

[REDACTED] AS REQUESTED

Check Paid # 1002

Internal Funds Transfer

Jan 27

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED]

[REDACTED] AS REQUESTED

Fedwire Credit

VIA: UNITED STATES TRUST CO OF NEW
/021001318

B/O: ETHOS CAPITAL MANAGEMENT, INC.

NEW YORK NY 10021-0328

REF: CHASE NYC/CTR/BNF=NEW YORK STR

ATEGY GROUP, LLC NEW YORK NY 10022/AC-000000007391

RFB=0/B US TR NYC

BBI=/TIME/13:52

IMAD: 0127BCBFNI1A000422

\$615,881.47
\$36,495.55
\$375,000.00
\$277,377.02
Average Balance
Interest Paid this Period
Interest Paid Year to Date
Annual Percentage Yield
Debit
\$100,000.00
Credits
\$337,006.67
\$517.55
\$517.55
1.82%
*Gap in check sequence
\$104,836.46
(cont.)
Balance
\$615,881.47
\$515,881.47
\$200,000.00
\$75,000.00
\$315,881.47
\$240,881.47
\$35,978.00
\$276,859.47

December 31, 2005 -

January 31, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Money Market Investment Account

Account Number [REDACTED]

(cont.)

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Jan 31

Description

Interest Paid

Debit

\$375,000.00

Ending Balance

Checks Paid

Check

1002

Date

Jan 09

Total Checks

Enclosed Checks: 1

Amount Check

\$200,000.00

\$200,000.00

Date

Amount Check

Date

Amount

Credits

\$517.55

\$36,495.55

\$277,377.02

Balance

\$277,377.02

December 31, 2005 -

January 31, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

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IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107