

April 29, 2006 -

May 31, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 32

Page 1 of 6

JPMorgan Chase Bank, N.A.

739 000 PB

NEW YORK STRATEGY GROUP, LLC

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,
7 days a week.

(800) 243-6727

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance

\$34,495.99

\$261,001.89

Total Credits

\$180,000.00

\$200,104.00

Total Debits

\$148,908.53

\$380,000.00

Ending

Balance

\$65,587.46

\$81,105.89

\$146,693.35

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

\$34,495.99

\$180,000.00

\$148,908.53

\$65,587.46

Description

Debit

Opening Balance

May 01

May 01

May 01

May 01

May 02

May 02

May 03

May 05

May 05

May 05

May 08

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 042717V01

Check Paid # 2483

Check Paid # 2487

Check Paid # 2488

Check Paid # 2482

Check Paid # 2486

Check Paid # 2489

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 7740667

Check Paid # 2475

Check Paid # 2479

Internal Funds Transfer

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMTA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] AS REQU

ESTED

May 09

May 10

May 10

May 10

May 10

May 10

May 10

May 11

May 11

May 12

May 12

May 12

Check Paid # 2490

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 051119A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 737003936723256

Check Paid # 2480

Check Paid # 2500

Check Paid # 2502

Check Paid # 2503

Check Paid # 2497

Check Paid # 2499

Check Paid # 2491

Check Paid # 2492

Check Paid # 2493

\$32,290.00

\$14,579.74

\$23,214.60

\$450.00

\$25.74

\$264.39

\$123.62

\$202.80

\$1,030.09

\$92.34

\$7,179.18

\$1,227.63

\$76,436.09

\$61,856.35

\$38,641.75

\$38,191.75

\$38,166.01

\$37,901.62

\$37,778.00

\$37,575.20

\$36,545.11

\$36,452.77

\$29,273.59
\$28,045.96
\$4,315.39
\$240.91
\$216.76
\$46.60
\$516.99
\$159.04
\$133.72
\$96.65
\$17.45
\$26.39
\$80,000.00
Credits
Balance
\$34,495.99
\$30,180.60
\$29,939.69
\$29,722.93
\$29,676.33
\$29,159.34
\$29,000.30
\$28,866.58
\$28,769.93
\$28,752.48
\$28,726.09
\$108,726.09

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

May 12

May 12

May 12

May 12

May 12

May 15

May 17

May 19

May 24

(cont.)

Description

Debit

Check Paid # 2494

Check Paid # 2495

Check Paid # 2498

Check Paid # 2501

Check Paid # 2504

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 051119V01

Check Paid # 2496

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 11256 8290184

Internal Funds Transfer

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] AS REQU

ESTED

May 24

May 24

May 30

May 30

May 30

May 30

May 31

May 31

May 31

May 31

May 31

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 052521A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 315002882854256
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 052521V01

Check Paid # 2507
Check Paid # 2513
Check Paid # 2516
Check Paid # 2505
Check Paid # 2508
Check Paid # 2509
Check Paid # 2514
Check Paid # 2515

Ending Balance
Checks Paid
Check
2475
2479
2480
*

Date
May 05
May 05
May 10
Amount Check
\$17.45
\$26.39
\$450.00
2482
2483
2486
*

*
Date
May 02
May 01
May 02
Amount Check
\$516.99
\$240.91
\$159.04
2487
2488
2489

Date
May 01
May 01
May 03

Amount

\$216.76

\$46.60

\$133.72

\$14,579.78

\$23,214.56

\$4,315.39

\$406.08

\$302.10

\$996.81

\$4,112.54

\$29.58

\$1,252.07

\$6,790.43

\$269.67

\$148,908.53

\$180,000.00

\$65,587.46

\$107,276.69

\$84,062.13

\$79,746.74

\$79,340.66

\$79,038.56

\$78,041.75

\$73,929.21

\$73,899.63

\$72,647.56

\$65,857.13

\$65,587.46

\$16.06

\$179.90

\$800.00

\$203.59

\$365.00

\$4,315.39

\$212.90

\$96.65

\$100,000.00

Credits

Balance

\$28,029.90

\$27,850.00

\$27,050.00

\$26,846.41

\$26,481.41

\$22,166.02

\$21,953.12

\$21,856.47

\$121,856.47

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Checks Paid

Check

2490

2491

2492

2493

2494

2495

2496

2497

Date

May 09

May 12

May 12

May 12

May 12

May 12

May 17

May 11

Total Checks

Enclosed Checks: 32

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

May 08

Internal Funds Transfer

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] AS REQU

ESTED

May 23
Internal Funds Transfer
JEFFREY E EPSTEIN
FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO MMIA AC# [REDACTED] AS REQU

ESTED
\$200,000.00
\$381,001.89
\$261,001.89
\$200,104.00
\$380,000.00
\$81,105.89

Average Balance
Interest Paid this Period
Interest Paid Year to Date
Annual Percentage Yield

Debit
\$80,000.00

Credits
\$179,711.67
\$104.00
\$876.42
0.68%

*Gap in check sequence

Amount Check
\$32,290.00
\$92.34
\$7,179.18
\$1,227.63
\$16.06
\$179.90
\$212.90
\$202.80

2498
2499
2500
2501
2502
2503
2504
2505

Date
May 12
May 11
May 10
May 12
May 10
May 10
May 12
May 31
\$800.00

\$203.59
\$264.39
\$123.62
\$365.00
\$4,112.54
\$60,180.38
Amount Check

*

\$1,030.09
\$25.74
2507
2508
2509
2513
2514
2515
2516

*

Date

May 30
May 31
May 31
May 30
May 31
May 31
May 31
May 30

Amount

\$406.08
\$29.58
\$1,252.07
\$302.10
\$6,790.43
\$269.67
\$996.81

(cont.)

Balance

\$261,001.89
\$181,001.89

April 29, 2006 -

May 31, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Money Market Investment Account

Account Number [REDACTED]

(cont.)

NEW YORK STRATEGY GROUP, LLC

Activity

Date

May 24

Description

Debit

Internal Funds Transfer

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] AS REQU

ESTED

May 24

Fedwire Debit

VIA: COMM BK MARLTON

[REDACTED]

May 31

A/C: DARREN K. INDYKE

IMAD: [REDACTED]

Interest Paid

\$380,000.00

Ending Balance

\$104.00

\$200,104.00

\$81,105.89

\$81,105.89

\$200,000.00

\$81,001.89

\$100,000.00

Credits

Balance

\$281,001.89

April 29, 2006 -

May 31, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107