

July 01, 2006 -

July 31, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 19

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JPMorgan Chase Bank, N.A.

739 000 PB

NEW YORK STRATEGY GROUP, LLC

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

We re pleased to offer you the convenience of more than 1,800 Chase ATMs in New

York, New Jersey and Connecticut, and more than 7,800 Chase ATMs nationwide available to you with no fee. Beginning September 15, there will be some

changes to

the way you transact at our ATMs. You will no longer be able to make electronic

payments at the ATM to mortgages, lines of credit or installment loans.

There are still

many convenient ways you can make these payments, including envelope payments at

the ATM, online, at the branch or by calling your JPMorgan Private Bank service team.

You may continue to make electronic payments to your credit card at the ATM.

Also,

account access at the ATM will now be limited to no more than three checking accounts, five savings accounts and two credit cards. Please call your

service team if

you would like to change the accounts that are linked to your debit or ATM card.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Money Market Investment Account

Total

Number

[REDACTED]

Opening

Balance

\$103,244.56

\$51,120.73
Total Credits
\$201,190.87
\$4.59
Total Debits
\$161,962.53
\$50,000.00
Ending
Balance
\$142,472.90
\$1,125.32
\$143,598.22

July 01, 2006 -
July 31, 2006
NEW YORK STRATEGY GROUP, LLC
Primary Account Number: [REDACTED]

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Business Checking
Account Number [REDACTED]
NEW YORK STRATEGY GROUP, LLC
Summary
Opening Balance
Deposits and Credits
Checks, Withdrawals and Debits
Ending Balance

Activity
Date
Jul 05
Jul 05
Jul 05
Jul 05
Jul 07
\$103,244.56
\$201,190.87
\$161,962.53
\$142,472.90

Description
Debit
Opening Balance
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 5750957VV
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 070625A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 582002652298256

Check Paid # 2551
Internal Funds Transfer
NEW YORK STRATEGY GROUP, LLC
FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] AS REQU

ESTED
Jul 07
Stop Placed
Stop Placed
CHK#
Jul 07
Jul 10
Jul 10
Jul 10
Jul 11

Jul 11
Jul 11
Jul 11
Jul 12
Jul 13
Jul 13
Jul 13
Jul 14
Jul 14
2520 AMT
CHK DATE 06/01/06
Check Paid # 2528
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 070625V01
Check Paid # 2552
Check Paid # 2553
Check Paid # 2555
Check Paid # 2558
Check Paid # 2560
Check Paid # 2563
Check Paid # 2564
Check Paid # 2557
Check Paid # 2561
Check Paid # 2565
Check Paid # 2554
Check Paid # 2556
619.29
\$128.52
\$2,248.46
\$450.00
\$32,954.00
\$89.27
\$625.00
\$85.00
\$395.81
\$800.00
\$1,088.75
\$148.47
\$171.77
\$122.58
\$619.34
\$75,480.05
\$73,231.59
\$72,781.59
\$39,827.59
\$39,738.32
\$39,113.32
\$39,028.32
\$38,632.51
\$37,832.51

\$36,743.76
\$36,595.29
\$36,423.52
\$36,300.94
\$35,681.60
\$75,608.57
\$14,738.45
\$25,846.32
\$37,500.00
\$50,000.00
\$448.78
Credits
Balance
\$103,244.56
\$103,693.34
\$88,954.89
\$63,108.57
\$25,608.57
\$75,608.57

July 01, 2006 -
July 31, 2006
NEW YORK STRATEGY GROUP, LLC
Primary Account Number: [REDACTED]
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Business Checking
Account Number [REDACTED]
NEW YORK STRATEGY GROUP, LLC
Activity
Date
Jul 14
Jul 17
(cont.)
Description
Debit
Check Paid # 2562
Internal Funds Transfer
JEFFREY E EPSTEIN
FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] As requested
Jul 17
Jul 19
Jul 19
Jul 21
Jul 24
Jul 25
Jul 28
Jul 31
Jul 31
Jul 31
Check Paid # 2559
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 072029A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 430002711105256
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 11256 0583053
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 072029V01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 5861151VV
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 11256 0765105
Check Paid # 2573

Check Paid # 2574
Check Paid # 2583
Ending Balance
Checks Paid
Check
2528
2551
2552
2553
2554
2555
2556

*
Date
Jul 07
Jul 05
Jul 10
Jul 10
Jul 14
Jul 11
Jul 14

Amount Check
\$128.52
\$37,500.00
\$450.00
\$32,954.00
\$122.58
\$89.27
\$619.34

2557
2558
2559
2560
2561
2562
2563

Date
Jul 13
Jul 11
Jul 17
Jul 11
Jul 13
Jul 14
Jul 11

Amount Check
\$1,088.75
\$625.00
\$170.20
\$85.00
\$148.47
\$183.81

\$395.81

2564

2565

2573

2574

2583

*

*

Date

Jul 12

Jul 13

Jul 31

Jul 31

Jul 31

Amount

\$800.00

\$171.77

\$456.39

\$145.50

\$99.90

\$105.52

\$456.39

\$145.50

\$99.90

\$161,962.53

\$201,190.87

\$142,472.90

\$170.20

\$14,569.27

\$25,849.05

\$10.00

\$2,361.15

\$742.09

\$185,327.59

\$170,758.32

\$144,909.27

\$144,899.27

\$142,538.12

\$143,280.21

\$143,174.69

\$142,718.30

\$142,572.80

\$142,472.90

\$183.81

\$150,000.00

Credits

Balance

\$35,497.79

\$185,497.79

July 01, 2006 -

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Total Checks

Enclosed Checks: 19

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

Jul 07

Internal Funds Transfer

NEW YORK STRATEGY GROUP, LLC

FUNDS TRANSFERRED FROM MMIA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] AS REQU

ESTED

Jul 31

Interest Paid

\$50,000.00

Ending Balance

\$4.59

\$4.59

\$1,125.32

\$1,125.32

\$51,120.73

\$4.59

\$50,000.00

\$1,125.32

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

Debit

\$50,000.00

Credits

\$10,798.22

\$4.59

\$895.85

0.50%

*Gap in check sequence

\$76,234.31

(cont.)

Balance

\$51,120.73

\$1,120.73

July 01, 2006 -

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107