

August 01, 2006 -

August 31, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 42

Page 1 of 6

JPMorgan Chase Bank, N.A.

739 000 PB

NEW YORK STRATEGY GROUP, LLC

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Money Market Investment Account

Total

Number

[REDACTED]
Opening

Balance

\$142,472.90

\$1,125.32

Total Credits

\$400,000.00

\$0.48

Total Debits

\$337,912.34

\$0.00

Ending

Balance

\$204,560.56

\$1,125.80

\$205,686.36

Check Paid # 2581
Check Paid # 2584
Check Paid # 2586
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 080331A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 717008462341256
Check Paid # 2582
Check Paid # 2585
Check Paid # 2570
Check Paid # 2575
Check Paid # 2578
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 11256 1053206
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 660082771071264
Check Paid # 2569
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 080331V01
Check Paid # 2576
\$255.50
\$526.50
\$51.43
\$352.22
\$847.46
\$382.87
\$41.31
\$129.67
\$212.88
\$8,008.02
\$13,886.10
\$25,937.63
\$697.28
\$1,222.48
\$197.61
\$1,037.16
\$25.70
\$13.00
\$191.25
\$800.00
\$2,392.31
\$416.70
Credits
Balance
\$142,472.90
\$142,217.40

\$141,690.90
\$141,639.47
\$141,287.25
\$140,439.79
\$140,056.92
\$140,015.61
\$139,885.94
\$139,673.06
\$131,665.04
\$117,778.94
\$91,841.31
\$91,144.03
\$89,921.55
\$89,723.94
\$88,686.78
\$88,661.08
\$88,648.08
\$88,456.83
\$87,656.83
\$85,264.52
\$84,847.82

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 081733A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 677010933560256
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 081733A02
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 519007618443256
Check Paid # 2592
Check Paid # 2593
Check Paid # 2595
Check Paid # 2601
Check Paid # 2604
Check Paid # 2609
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 081733V01
Check Paid # 2589
Check Paid # 2596
Check Paid # 2599
Check Paid # 2600
Check Paid # 2606
Check Paid # 2607
Check Paid # 2608
Check Paid # 2591
Check Paid # 2594
Check Paid # 2603
Check Paid # 2598
Check Paid # 2602
Check Paid # 2590
Credits
\$400,000.00
Balance
\$484,847.82
\$450.00
\$103.35
\$484,397.82
\$484,294.47
\$32,456.00
\$52,661.12
\$98,757.61
\$16,797.87
\$23,780.93
\$83.53
\$1,222.47
\$43.89
\$38.60

\$50.89
\$771.08
\$2,392.31
\$40.00
\$1,300.22
\$159.46
\$101.15
\$14.25
\$301.83
\$7,070.42
\$100.00
\$113.74
\$31.70
\$370.69
\$156.02
\$108.53
\$451,838.47
\$399,177.35
\$300,419.74
\$283,621.87
\$259,840.94
\$259,757.41
\$258,534.94
\$258,491.05
\$258,452.45
\$258,401.56
\$257,630.48
\$255,238.17
\$255,198.17
\$253,897.95
\$253,738.49
\$253,637.34
\$253,623.09
\$253,321.26
\$246,250.84
\$246,150.84
\$246,037.10
\$246,005.40
\$245,634.71
\$245,478.69
\$245,370.16

August 01, 2006 -
August 31, 2006
NEW YORK STRATEGY GROUP, LLC
Primary Account Number: [REDACTED]

Page 4 of 6
Business Checking
Account Number [REDACTED]
NEW YORK STRATEGY GROUP, LLC

Activity
Date
Aug 25
Aug 28
Aug 28
Aug 30
Aug 30
Aug 30
Aug 30
(cont.)
Description
Debit
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 11256 1824809
Check Paid # 2611
Check Paid # 2613
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 94256 083135A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 691009589874256
Check Paid # 2587
Check Paid # 2610

Ending Balance

Checks Paid

Check
2566
2567
2568
2569
2570
2571
2572
2575
2576
2577
2578
2579
2580
2581
Date

*

Aug 01
Aug 10
Aug 01
Aug 04
Aug 03
Aug 01
Aug 01
Aug 03
Aug 07
Aug 01
Aug 03
Aug 01
Aug 01
Aug 01

Total Checks

Enclosed Checks: 42

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$255.50
\$450.00
\$526.50
\$800.00
\$197.61
\$51.43
\$352.22
\$1,037.16
\$416.70
\$847.46
\$25.70
\$382.87
\$41.31
\$129.67
2582
2584
2585
2586
2587
2588
2589
2590
2591
2592
2593
2594
2595
2596

*

Date

Aug 02

Aug 01

Aug 02

Aug 01

Aug 30

Aug 11

Aug 21

Aug 24

Aug 22

Aug 18

Aug 18

Aug 22

Aug 18

Aug 21

\$697.28

\$212.88

Amount Check

*

\$1,222.48

\$8,008.02

\$18.20

\$32,456.00

\$40.00

\$108.53

\$100.00

\$83.53

\$1,222.47

\$113.74

\$43.89

\$1,300.22

2598

2599

2600

2601

2602

2603

2604

2606

2607

2608

2609

2610

2611

2613

Date

*

*

Aug 23

Aug 21

Aug 21
Aug 18
Aug 23
Aug 22
Aug 18
Aug 21
Aug 21
Aug 21
Aug 18
Aug 30
Aug 28
Aug 28
Amount
\$370.69
\$159.46
\$101.15
\$38.60
\$156.02
\$31.70
\$50.89
\$14.25
\$301.83
\$7,070.42
\$771.08
\$613.81
\$180.83
\$67.51
\$61,069.61
\$105.52
\$180.83
\$67.51
\$13,886.13
\$25,937.60
\$18.20
\$613.81
\$337,912.34
\$400,000.00
\$204,560.56
Credits
Balance
\$245,264.64
\$245,083.81
\$245,016.30
\$231,130.17
\$205,192.57
\$205,174.37
\$204,560.56

August 01, 2006 -
August 31, 2006
NEW YORK STRATEGY GROUP, LLC
Primary Account Number: [REDACTED]

Page 5 of 6

Money Market Investment Account
Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

Aug 31

Ending Balance

Interest Paid

\$0.00

\$1,125.32

\$0.48

\$0.00

\$1,125.80

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

Debit

Credits

\$0.48

\$0.48

\$1,125.80

\$1,125.12

\$0.48

\$896.33

0.50%

Balance

\$1,125.32

\$1,125.80

August 01, 2006 -

August 31, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Page 6 of 6

Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107