

September 01, 2006 -

September 29, 2006

NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

Total enclosures: 29

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JPMorgan Chase Bank, N.A.

739 000 PB

NEW YORK STRATEGY GROUP, LLC

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

(888) 207-5225

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

(800) 243-6727

As of October 1, 2006, 339 branches of The Bank of New York will become branches of

JPMorgan Chase Bank, N.A. While you can use ATMs with The Bank of New York logo

as of October 1 with no fee, the new branches won't be available to you for banking

until they convert to our systems next spring and their signs change to Chase.

While it is always our intent to process your checks and other items as quickly as

possible, we want you to be aware that in most cases, we will treat checks with The

Bank of New York logo as those from a separate bank for purposes of funds availability

and cashing checks, until spring 2007. Until that time:

If you deposit a check with The Bank of New York logo, that check will be considered

either a local or nonlocal check and funds will be made available to you based on your

Funds Availability Policy.

If checks that you write are presented for payment to a branch with The Bank of New

York logo, that branch may treat your check as though it was written on another bank

and may not be able to cash it.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Money Market Investment Account

Total

Number



Opening  
Balance  
\$204,560.56  
\$1,125.80  
Total Credits  
\$0.00  
\$0.46  
Total Debits  
\$147,692.29  
\$0.00  
Ending  
Balance  
\$56,868.27  
\$1,126.26  
\$57,994.53

September 01, 2006 -  
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NEW YORK STRATEGY GROUP, LLC  
Primary Account Number: [REDACTED]

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Business Checking  
Account Number [REDACTED]  
NEW YORK STRATEGY GROUP, LLC  
Summary  
Opening Balance  
Deposits and Credits  
Checks, Withdrawals and Debits  
Ending Balance

Activity  
Date  
\$204,560.56  
\$0.00  
\$147,692.29  
\$56,868.27

Description  
Debit  
Opening Balance  
Sep 05  
Sep 06  
Sep 06  
Sep 07  
Sep 08  
Sep 08  
Sep 13  
Sep 13  
Sep 18  
Sep 21  
Sep 21  
Sep 22  
Sep 22  
Sep 22  
Sep 22

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 083135V01  
Check Paid # 2597  
Check Paid # 2614  
Check Paid # 2615  
Check Paid # 2617  
Check Paid # 2619

Check Paid # 2622  
Check Paid # 2616  
Check Paid # 2621  
Check Paid # 2618  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 2321827  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 660082772339708  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 091437A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 792004720573256  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 94256 091437V01  
Check Paid # 2630  
Check Paid # 2637  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 11256 2818166  
Check Paid # 2631  
Check Paid # 2632  
Check Paid # 2633  
\$2,392.31  
\$363.30  
\$189.89  
\$25.70  
\$366.18  
\$156.50  
\$32,456.00  
\$49.41  
\$800.00  
\$516.99  
\$103.35  
\$191.25  
\$13,886.12  
\$25,937.61  
\$2,392.31  
\$16,772.00  
\$97.20  
\$103.35  
\$221.02  
\$65.87  
\$1,145.35  
Credits  
Balance  
\$204,560.56

\$202,168.25  
\$201,804.95  
\$201,615.06  
\$201,589.36  
\$201,223.18  
\$201,066.68  
\$168,610.68  
\$168,561.27  
\$167,761.27  
\$167,244.28  
\$167,140.93  
\$166,949.68  
\$153,063.56  
\$127,125.95  
\$124,733.64  
\$107,961.64  
\$107,864.44  
\$107,761.09  
\$107,540.07  
\$107,474.20  
\$106,328.85

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Activity

Date

Sep 22

Sep 22

Sep 25

Sep 26

Sep 26

Sep 27

Sep 27

Sep 27

Sep 28

Sep 29

Sep 29

(cont.)

Description

Debit

Check Paid # 2635

Check Paid # 2638

Check Paid # 2626

Check Paid # 2627

Check Paid # 2629

Check Paid # 2634

Check Paid # 2640

Check Paid # 2641

Check Paid # 2644

Check Paid # 2620

Check Paid # 2624

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 94256 092839A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 645007097497256

Check Paid # 2625

Check Paid # 2642

Check Paid # 2639

Check Paid # 2645

Ending Balance

Checks Paid

Check

2597

2614

2615

2616

2617

2618

2619

2620

2621

2622

\*

Date

Sep 05

Sep 05

Sep 05

Sep 06

Sep 05

Sep 07

Sep 05

Sep 26

Sep 06

Sep 05

Total Checks

Enclosed Checks: 29

\*Gap in check sequence

\$363.30

\$189.89

\$25.70

\$49.41

\$366.18

\$516.99

\$156.50

\$286.70

\$800.00

\$32,456.00

Amount Check

\*

2624

2625

2626

2627

2629

2630

2631

2632

2633

2634

Date

\*

Sep 26  
Sep 27  
Sep 25  
Sep 25  
Sep 25  
Sep 21  
Sep 22  
Sep 22  
Sep 22  
Sep 25

Amount Check

\$152.88  
\$256.40  
\$2,908.42  
\$61.07  
\$30.06  
\$16,772.00  
\$221.02  
\$65.87  
\$1,145.35  
\$1,229.62

2635  
2637  
2638  
2639  
2640  
2641  
2642  
2644  
2645

\*

Date

\*

Sep 22  
Sep 21  
Sep 22  
Sep 29  
Sep 25  
Sep 25  
Sep 28  
Sep 25  
Sep 29

Amount

\$233.98  
\$97.20  
\$248.59  
\$25.70  
\$301.83  
\$45.13  
\$3,810.00

\$36.47  
\$10.00  
\$62,862.26  
\$233.98  
\$248.59  
\$2,908.42  
\$61.07  
\$30.06  
\$1,229.62  
\$301.83  
\$45.13  
\$36.47  
\$286.70  
\$152.88  
\$13,886.11  
\$25,937.62  
\$256.40  
\$3,810.00  
\$25.70  
\$10.00  
\$147,692.29  
\$0.00  
\$56,868.27  
Credits  
Balance  
\$106,094.87  
\$105,846.28  
\$102,937.86  
\$102,876.79  
\$102,846.73  
\$101,617.11  
\$101,315.28  
\$101,270.15  
\$101,233.68  
\$100,946.98  
\$100,794.10  
\$86,907.99  
\$60,970.37  
\$60,713.97  
\$56,903.97  
\$56,878.27  
\$56,868.27

September 01, 2006 -

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

Money Market Investment Account

Account Number [REDACTED]

NEW YORK STRATEGY GROUP, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Description

Opening Balance

Sep 29

Ending Balance

Interest Paid

\$0.00

\$1,125.80

\$0.46

\$0.00

\$1,126.26

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

Debit

Credits

\$0.46

\$0.46

\$1,126.26

\$1,125.86

\$0.46

\$896.79

0.50%

(cont.)

Balance

\$1,125.80

\$1,126.26

September 01, 2006 -

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NEW YORK STRATEGY GROUP, LLC

Primary Account Number: [REDACTED]

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#### Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

#### In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

#### In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

#### Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

#### IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at  
JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107