

SCHAFFER CULLEN CAPITAL MANAGEMENT
ATTN CAROLYN ROY
645 FIFTH AVENUE FL 7
NEW YORK NY 10022

JPMorgan Chase Bank, N.A.
GHISLAINE MAXWELL - OAP IHD

ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Investment Management Account

J.P. Morgan Team

James Buckley

Jason Bell

Janet Young

Gina Magliocco

Jason Grosse

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

Client Service Team

www.jpmorganonline.com

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

[REDACTED]
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Account Summary

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Holdings

Equity

Portfolio Activity

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Account Summary

Asset Allocation

Equity

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

1,521,610.49

\$1,521,610.49

9,344.38

\$1,530,954.87

Ending

Market Value

1,474,647.52

\$1,474,647.52

6,227.02

\$1,480,874.54

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

(912.07)

(\$912.07)

8,349.94

(54,400.84)

\$1,474,647.52

6,227.02

\$1,480,874.54

Period Value

1,521,610.49

Change

In Value

(46,962.97)

(\$46,962.97)

(3,117.36)

(\$50,080.33)

Year-to-Date

Value

0.00

1,500,000.00

(5,086.40)

\$1,494,913.60

25,559.36

(45,825.44)

\$1,474,647.52

6,227.02

\$1,480,874.54

Estimated

52,398.80

\$52,398.80

Current

Annual Income Allocation

100%

100%

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Account Summary

Tax Summary

Foreign Dividends

Interest Income

Taxable Income

CONTINUED

Current

Period Value

8,349.63

0.31

\$8,349.94

Year-to-Date

Value

25,556.25

3.11

\$25,559.36

ST Realized Gain/Loss

LT Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

Year-to-Date

Value

(287.64)

4.44

(\$283.20)

Unrealized Gain/Loss

To-Date Value

(\$45,542.24)

Cost Summary

Equity

Total

1,520,189.76

Cost

\$1,520,189.76

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Equity Summary

Asset Categories

EAFE Equity

Beginning

Market Value

1,521,610.49

Ending

Market Value

1,474,647.52

Change

In Value

(46,962.97)

Current

Allocation

100%

Current

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Dividends

Yield

Period Value

1,474,647.52

1,520,189.76

(45,542.24)

52,398.80

6,227.02

3.55%

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Note:

1

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Equity Detail

Price

EAFE Equity

ABB LTD

SPONS ADR

000375-20-4 ABB

ASTRAZENECA PLC

SPONS ADR

046353-10-8 AZN

BAE SYSTEMS PLC

SPONS ADR

05523R-10-7 BAES Y

BAYER A G

SPONS ADR

072730-30-2 BAYR Y

BHP LTD

SPONS ADR

088606-10-8 BHP

BOC HONG KONG HOLDINGS LTD

SPONS ADR

096813-20-9 BHKL Y

BRITISH AMERICAN TOBACCO PLC

SPONS ADR

110448-10-7 BTI

102.94

490.000

50,440.60

51,491.86

(1,051.26)

2,073.19

4.11%

61.50

620.000

38,128.76

42,424.80

(4,296.04)

1,953.62

5.12%

57.66

350.000

20,181.00

27,042.45

(6,861.45)

798.00
3.95%
23.24
106.50
1,620.000
295.000
37,642.32
31,416.62
36,304.63
29,579.20
1,337.69
1,837.42
1,898.64
532.47
5.04%
1.69%
47.30
295.000
13,953.50
14,890.83
(937.33)
826.00
5.92%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Inc.
Accrued Div.
Yield
21.66
1,930.000
41,803.80
41,400.85
402.95
1,358.72
3.25%
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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Price

EAFE Equity

COMPANHIA ENERGETICA DE MINAS GERAIS

SPONS ADR

REP NON VOTING PFD

204409-60-1 CIG NA /P-2

DEUTSCHE POST AG

SPONS ADR

25157Y-20-2 DPSG Y

GDF SUEZ

SPONS ADR

36160B-10-5 GDFZ Y

GLAXOSMITHKLINE PLC

SPONS ADR

37733W-10-5 GSK

HSBC HOLDINGS PLC

SPONS ADR

404280-40-6 HBC

IMPERIAL TOBACCO PLC

ADR

453142-10-1 ITYB Y

ISRAEL CHEMICALS LTD

ADR

465036-20-0 ISCH Y

KIRIN HOLDINGS COMPANY LTD

SPONS ADR

497350-30-6 KNBW Y

LUKOIL OAO SPONS ADR

677862-10-4 LUKO Y

57.59

880.000

50,674.80

55,350.56

(4,675.76)

2,687.52

5.30%

15.64

1,850.000

28,941.40

30,013.50

(1,072.10)

492.10

284.25

1.70%

9.87

3,750.000

37,012.50

48,666.96

(11,654.46)

2,133.75
423.12
5.76%
69.16
435.000
30,085.04
30,800.85
(715.81)
1,466.82
4.88%
51.90
1,000.000
51,900.00
54,849.63
(2,949.63)
2,300.00
4.43%
49.97
895.000
44,723.15
42,063.88
2,659.27
2,100.56
443.20
4.70%
24.82
19.56
1,980.000
1,100.000
49,145.58
21,511.60
46,372.75
22,910.32
2,772.83
(1,398.72)
1,756.26
1,448.70
3.57%
6.73%
8.97
1,004.000
9,005.88
9,975.21
(969.33)
629.50
6.99%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized

Gain/Loss
Est. Annual Inc.
Accrued Div.
Yield
Page 6 of 12

GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Price

EAFE Equity

MTN GROUP LTD

SPONS ADR

62474M-10-8 MTNO Y

MUENCHENER RUECKVERSICHERUNGS -

GESELLSCHAFT

ADR

626188-10-6 MURG Y

NESTLE S A

SPONS ADR REPSTG REG SH

641069-40-6 NSRG Y

NOVARTIS A G

ADR

66987V-10-9 NVS

PETROCHINA CO LTD

ADR

71646E-10-0 PTR

RECKITT BENCKISER GROUP PLC

SPONSORED ADR

756255-20-4 RBGL Y

ROCHE HOLDINGS LTD

SPONS ADR

771195-10-4 RHHB Y

ROYAL DUTCH SHELL PLC

ADR

780259-10-7 RDS B

SANOFI

80105N-10-5 SNY

66.27

51.51

515.000

995.000

34,129.05

51,252.45

36,534.71

49,583.61

(2,405.66)

1,668.84

1,854.00

1,248.72

5.43%

2.44%

62.09

740.000

45,949.56

41,801.23

4,148.33

1,201.76

2.62%
14.10
3,100.000
43,706.90
42,444.00
1,262.90
1,224.50
2.80%
110.67
245.000
27,114.15
33,346.03
(6,231.88)
988.08
3.64%
70.71
830.000
58,689.30
57,450.63
1,238.67
1,707.31
2.91%
65.48
860.000
56,309.36
60,267.42
(3,958.06)
1,561.76
2.77%
18.38
2,300.000
42,274.00
42,865.73
(591.73)
1,426.00
3.37%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Inc.
Accrued Div.
Yield
18.54
2,250.000
41,703.75
42,762.90
(1,059.15)
1,689.75

GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Price

EAFE Equity

SIEMENS A G

SPONS ADR

826197-50-1 SI

SINGAPORE TELECOMMUNICATIONS LTD

ADR

82929R-30-4 SGAP Y

SMITHS GROUP PLC

SPONSORED ADR

83238P-20-3 SMGZ Y

STATOIL ASA

SPONS ADR

85771P-10-2 STO

TAIWAN SEMICONDUCTOR MANUFACTURING

CO LTD

SPONS ADR

874039-10-0 TSM

TELEKOMUNIKASI IND

SPONS ADR

715684-10-6 TLK

TESCO PLC

SPONS ADR

881575-30-2 TSCD Y

TOTAL SA

SPONS ADR

89151E-10-9 TOT

UNILEVER N V

904784-70-9 UN

39.31

1,375.000

54,051.25

55,943.06

(1,891.81)

48.70

970.000

47,239.00

49,000.74

(1,761.74)

42.74

15.08

780.000

1,800.000

33,337.20

27,142.20

30,953.42

30,886.57

2,383.78

(3,744.37)

950.82
1,996.98
1,173.60
751.19
2,494.84
476.15
1,498.75
4.32%
5.28%
2.77%
2.85%
18.32
800.000
14,656.00
14,240.00
416.00
321.60
2.19%
20.69
1,120.000
23,172.80
28,904.96
(5,732.16)
962.08
4.15%
29.73
19.84
1,500.000
1,600.000
44,587.50
31,740.80
43,076.75
31,248.55
1,510.75
492.25
1,851.00
947.20
4.15%
2.98%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Inc.
Accrued Div.
Yield
101.31
450.000
45,589.50

47,554.34
(1,964.84)
1,323.90
2.90%
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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Price

EAFE Equity

UNITED OVERSEAS BANK LTD

SPONS ADR

911271-30-2 UOVE Y

US DOLLAR

VODAFONE GROUP PLC

SPONS ADR

92857W-20-9 VOD

ZURICH INSURANCE GROUP-ADR

Total EAFE Equity

989825-10-4 ZURV Y

\$1,474,647.52

\$1,520,189.76

(\$45,542.24)

\$52,398.80

\$6,227.02

3.55%

25.89

1,735.000

44,926.09

47,875.71

(2,949.62)

31.32

1.00

28.75

1,340.000

51,053.990

2,000.000

41,966.12

51,053.99

57,490.00

42,222.66

51,053.99

56,034.47

1,455.53

(256.54)

438.18

5.10

0.30

3,074.00

1,851.83

1.04%

0.01%

5.35%

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized
Gain/Loss
Est. Annual Inc.
Accrued Div.
Yield
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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Portfolio Activity Summary

Beginning Cash Balance

Transactions

INFLOWS

Income

Contributions

Total Inflows

OUTFLOWS **

Withdrawals

Fees & Commissions

Tax Payments

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

\$0.00

\$51,053.99

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a HIGH COST method for relieving assets

from your position

37,364.73

(1,506,783.70)

(\$1,469,418.97)

-Current

Period

Value

43,616.12

8,349.94

\$8,349.94

(112.58)

(799.49)

(\$912.07)

Year-To-Date

Value*

-25,559.36

1,500,000.00

\$1,525,559.36

(424.26)

(1,971.64)

(2,690.50)

(\$5,086.40)

Current

Cost

Adjustments

Cost Adjustments

Total Cost Adjustments

Period Value
\$0.00
Year-To-Date
Value*
1,652.99
\$1,652.99
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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

Income

6/3

6/5

6/10

6/10

6/10

6/12

6/21

6/24

6/27

Interest Income

Foreign Dividend

Total Income

Description

DEPOSIT SWEEP INTEREST FOR 05/01/13 - 05/31/13

@ .01% RATE ON AVG COLLECTED BALANCE OF

\$39,791.16 AS OF 06/01/13

SANOFI @ 1.792501 PER SHARE (ID: 80105N-10-5)

BAE SYSTEMS PLC SPONS ADR @ 0.713091 PER SHARE

(ID: 05523R-10-7)

DEUTSCHE POST AG SPONS ADR @ 0.90671 PER SHARE

(ID: 25157Y-20-2)

STATOIL ASA SPONS ADR 06/05/13 DIVIDEND PAYMENT

AS OF 06/06/13 (ID: 85771P-10-2)

UNILEVER N V @ 0.3494 PER SHARE

(ID: 904784-70-9)

BOC HONG KONG HOLDINGS LTD SPONS ADR @ 1.785116

PER SHARE (ID: 096813-20-9)

RECKITT BENCKISER GROUP PLC SPONSORED ADR @

0.243952 PER SHARE AS OF 06/21/13

(ID: 756255-20-4)

ROYAL DUTCH SHELL PLC ADR @ 0.90 PER SHARE

(ID: 780259-10-7)

515.000

0.90

463.50

\$8,349.94

1,980.000

1,120.000

1,375.000

620.000

2,590.000

0.907

1.145

0.349

1.785

0.244

1,795.29

1,282.47

480.43

1,106.77

631.84

995.000

1,130.000

1.793

0.713

1,783.54

805.79

Quantity

Cost

Per Unit

Amount

Amount

0.31

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/13 to 6/30/13

Type

Settle Date Selection Method

Withdrawals

6/10

6/10

6/10

6/21

6/24

Expenses

Expenses

Expenses

Expenses

Expenses

Total Withdrawals

Tax Payments

6/5

6/10

6/12

Description

BAE SYSTEMS PLC SPONS ADR REPRESENTS @ .020

DEPOSITORY FEE (ID: 05523R-10-7)

DEUTSCHE POST AG SPONS ADR REPRESENTS @ .020

DEPOSITORY FEE (ID: 25157Y-20-2)

STATOIL ASA SPONS ADR REPRESENTS @ .005

DEPOSITORY FEE AS OF 06/06/13 (ID: 85771P-10-2)

BOC HONG KONG HOLDINGS LTD SPONS ADR REPRESENTS

@ .020 DEPOSITORY FEE (ID: 096813-20-9)

RECKITT BENCKISER GROUP PLC SPONSORED ADR

REPRESENTS @ .012 DEPOSITORY FEE AS OF 06/21/13

(ID: 756255-20-4)

(\$112.58)

Quantity

Cost

Amount

(22.60)

(39.60)

(5.60)

(12.40)

(32.38)

FGN Tax Withheld

FGN Tax Withheld

FGN Tax Withheld

Total Tax Payments

SANOFI TAX WITHHELD FRANCE 30.00%

(ID: 80105N-10-5)

(535.06)

STATOIL ASA SPONS ADR TAX WITHHELD NORWAY

15.00% AS OF 06/06/13 (ID: 85771P-10-2)

UNILEVER N V TAX WITHHELD NETHERLANDS 15.00%

(ID: 904784-70-9)

(192.37)

(72.06)

(\$799.49)

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For the Period 6/1/13 to 6/30/13

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts.

These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing ,Valuations, Estimated Annual Income, and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client. The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third

parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced".

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

Disclosures Page 1 of 2

For the Period 6/1/13 to 6/30/13

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).

Bank products and services are offered through JPMorgan Chase Bank, N.A. ("JPMCB") and its banking affiliates. Securities are offered by J.P.Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J.P. Morgan Clearing Corp. ("JPMCC"). Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates.

Investment Products: Not FDIC Insured

-No Bank Guarantee -May Lose Value

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR INVESTMENT MANAGEMENT ACCOUNT(S) WHICH REFLECT ASSETS HELD AT JPMORGAN CHASE BANK, N.A. In case of other errors or questions about other account statement(s)

Please review your account statement(s) and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions, improper payments or transfers in writing to JPMCB at the addresses shown on your statement(s). Any oral communication should be re-confirmed in writing to further protect your rights. If you have any questions please contact your J.P. Morgan team.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to

modify the management of your account. Unless you inform otherwise, your J.P.Morgan representative will consider the information currently in its files to be complete and accurate.
Disclosures Page 2 of 2