

SCHAFFER CULLEN CAPITAL MANAGEMENT  
ATTN CAROLYN ROY  
645 FIFTH AVENUE FL 7  
NEW YORK NY 10022



JPMorgan Chase Bank, N.A.  
GHISLAINE MAXWELL - OAP IHD  
270 Park Avenue, New York, NY 10017-2014  
ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

Investment Management Account

J.P. Morgan Team

James Buckley

Jason Bell

Janet Young

Gina Magliocco

Jason Grosse

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

Client Service Team

[www.jpmorganonline.com](http://www.jpmorganonline.com)

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

212/464-1536

212/464-2084

800/634-1318

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Account Summary

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Holdings

Equity

Portfolio Activity

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]  
 For the Period 9/1/13 to 9/30/13  
 Account Summary  
 Asset Allocation  
 Equity  
 Market Value  
 Accruals  
 Market Value with Accruals  
 Beginning  
 Market Value  
 1,730,444.30  
 \$1,730,444.30  
 3,820.64  
 \$1,734,264.94  
 Ending  
 Market Value  
 1,846,903.12  
 \$1,846,903.12  
 4,346.83  
 \$1,851,249.95  
 Current  
 Portfolio Activity  
 Beginning Market Value  
 Contributions  
 Withdrawals & Fees  
 Net Contributions/Withdrawals  
 Income & Distributions  
 Change In Investment Value  
 Ending Market Value  
 Accruals  
 Market Value with Accruals  
 (348.62)  
 (\$348.62)  
 3,580.97  
 113,226.47  
 \$1,846,903.12  
 4,346.83  
 \$1,851,249.95  
 Period Value  
 1,730,444.30  
 Change  
 In Value  
 116,458.82  
 \$116,458.82  
 526.19  
 \$116,985.01  
 Year-to-Date  
 Value  
 0.00  
 1,750,000.00  
 (10,730.20)

\$1,739,269.80

41,923.62

65,709.70

\$1,846,903.12

4,346.83

\$1,851,249.95

Estimated

61,598.39

\$61,598.39

Current

Annual Income Allocation

100%

100%

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

Account Summary

Tax Summary

Foreign Dividends

Interest Income

Taxable Income

CONTINUED

Current

Period Value

3,580.48

0.49

\$3,580.97

Year-to-Date

Value

41,918.91

4.71

\$41,923.62

ST Realized Gain/Loss

LT Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

2,343.39

\$2,343.39

Year-to-Date

Value

(20,468.38)

4.44

(\$20,463.94)

Unrealized Gain/Loss

To-Date Value

\$86,173.64

Cost Summary

Equity

Total

1,760,729.48

Cost

\$1,760,729.48

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

Equity Summary

Asset Categories

EAFE Equity

Beginning

Market Value

1,730,444.30

Ending

Market Value

1,846,903.12

Change

In Value

116,458.82

Current

Allocation

100%

Current

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Dividends

Yield

Period Value

1,846,903.12

1,760,729.48

86,173.64

61,598.39

4,346.83

3.33%

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

Note:

1

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Equity Detail

Price

EAFE Equity

ABB LTD

SPONS ADR

000375-20-4 ABB

ALSTOM

ADR

021244-20-7 ALSM Y

ASTRAZENECA PLC

SPONS ADR

046353-10-8 AZN

BAE SYSTEMS PLC

SPONS ADR

05523R-10-7 BAES Y

BAYER A G

SPONS ADR

072730-30-2 BAYR Y

BHP LTD

SPONS ADR

088606-10-8 BHP

BOC HONG KONG HOLDINGS LTD

SPONS ADR

096813-20-9 BHKL Y

64.22

555.000

35,639.33

36,821.52

(1,182.19)

1,748.80

780.06

4.91%

66.50

435.000

28,927.50

32,227.68

(3,300.18)

1,009.20

3.49%

29.43

117.99

1,735.000

325.000

51,067.99  
38,345.13  
39,277.38  
32,896.77  
11,790.61  
5,448.36  
2,026.48  
586.62  
3.97%  
1.53%  
3.56  
51.93  
12,070.000  
365.000  
43,017.48  
18,954.45  
44,210.81  
18,351.75  
(1,193.33)  
602.70  
869.04  
1,022.00  
2.02%  
5.39%  
Quantity  
Value  
Adjusted Tax Cost  
Original Cost  
Unrealized  
Gain/Loss  
Est. Annual Inc.  
Accrued Div.  
Yield  
23.59  
2,200.000  
51,898.00  
47,460.92  
4,437.08  
1,548.80  
2.98%  
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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

Price

EAFE Equity

BRITISH AMERICAN TOBACCO PLC

SPONS ADR

110448-10-7 BTI

DEUTSCHE TELEKOM AG

SPONS ADR

251566-10-5 DTEG Y

DEUTSCHE POST AG

SPONS ADR

25157Y-20-2 DPSG Y

GDF SUEZ

SPONS ADR

36160B-10-5 GDFZ Y

GLAXOSMITHKLINE PLC

SPONS ADR

37733W-10-5 GSK

HSBC HOLDINGS PLC

SPONS ADR

404280-40-6 HBC

IMPERIAL TOBACCO PLC

ADR

453142-10-1 ITYB Y

ISRAEL CHEMICALS LTD

ADR

465036-20-0 ISCH Y

KIRIN HOLDINGS COMPANY LTD

SPONS ADR

497350-30-6 KNBW Y

LUKOIL OAO SPONS ADR

677862-10-4 LUKO Y

63.45

1,035.000

65,665.58

64,776.50

889.08

2,431.21

3.70%

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14.56

3,010.000

43,834.63

48,510.86

(4,676.23)

824.74

1.88%

8.44

1,650.000

13,917.75

20,449.05  
(6,531.30)  
879.45  
253.86  
6.32%  
74.07  
515.000  
38,147.08  
36,270.85  
1,876.23  
1,739.15  
4.56%  
54.26  
1,145.000  
62,127.70  
62,810.83  
(683.13)  
2,690.75  
4.33%  
50.17  
1,015.000  
50,922.55  
48,412.36  
2,510.19  
2,407.58  
505.36  
4.73%  
25.14  
1,980.000  
49,771.26  
42,100.10  
7,671.16  
2,665.08  
5.35%  
14.50  
33.21  
3,415.000  
2,015.000  
49,531.16  
66,908.08  
45,691.47  
47,293.82  
3,839.69  
19,614.26  
3,059.84  
1,787.30  
6.18%  
2.67%  
105.15  
590.000  
62,038.50

62,046.30  
(7.80)  
2,498.06  
859.21  
4.03%  
Quantity  
Value  
Adjusted Tax Cost  
Original Cost  
Unrealized  
Gain/Loss  
Est. Annual Inc.  
Accrued Div.  
Yield

GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

Price

EAFE Equity

MTN GROUP LTD

SPONS ADR

62474M-10-8 MTNO Y

MUENCHENER RUECKVERSICHERUNGS -

GESELLSCHAFT

ADR

626188-10-6 MURG Y

NESTLE S A

SPONS ADR REPSTG REG SH

641069-40-6 NSRG Y

NIPPON TEL & TEL CORP

ADR

654624-10-5 NTT

NOVARTIS A G

ADR

66987V-10-9 NVS

RECKITT BENCKISER GROUP PLC

SPONSORED ADR

756255-20-4 RBGL Y

ROCHE HOLDINGS LTD

SPONS ADR

771195-10-4 RHHB Y

ROYAL DUTCH SHELL PLC

ADR

780259-10-7 RDS B

SANOFI

80105N-10-5 SNY

68.85

50.63

400.000

1,195.000

27,540.00

60,502.85

27,957.37

60,068.51

(417.37)

434.34

1,440.00

1,499.72

5.23%

2.48%

14.64

67.43

3,540.000

700.000

51,822.06

47,202.40

48,749.99  
39,379.81  
3,072.07  
7,822.59  
1,454.94  
571.89  
1,136.80  
2.81%  
2.41%  
26.06  
76.71  
2,210.000  
975.000  
57,592.60  
74,792.25  
58,374.87  
68,101.01  
(782.27)  
6,691.24  
1,818.83  
839.88  
2,005.57  
3.16%  
2.68%  
69.95  
1,055.000  
73,795.14  
73,413.83  
381.31  
1,915.88  
2.60%  
19.55  
2,610.000  
51,035.94  
48,665.02  
2,370.92  
1,618.20  
3.17%  
Quantity  
Value  
Adjusted Tax Cost  
Original Cost  
Unrealized  
Gain/Loss  
Est. Annual Inc.  
Accrued Div.  
Yield  
19.48  
2,625.000  
51,124.50  
49,970.21

1,154.29

1,929.37

3.77%

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GHISLAINE MAXWELL - OAP IHD ACCT [REDACTED]

For the Period 9/1/13 to 9/30/13

Price

EAFE Equity

SIEMENS A G

SPONS ADR

826197-50-1 SI

SINGAPORE TELECOMMUNICATIONS LTD

ADR

82929R-30-4 SGAP Y

SMITHS GROUP PLC

SPONSORED ADR

83238P-20-3 SMGZ Y

STATOIL ASA

SPONS ADR

85771P-10-2 STO

TAIWAN SEMICONDUCTOR MANUFACTURING

CO LTD

SPONS ADR

874039-10-0 TSM

TELEKOMUNIKASI IND

SPONS ADR

715684-10-6 TLK

TESCO PLC

SPONS ADR

881575-30-2 TSCD Y

TOTAL SA

SPONS ADR

89151E-10-9 TOT

UNILEVER N V

904784-70-9 UN

37.72

1,630.000

61,483.60

66,467.39

(4,983.79)

17.44

57.92

1,520.000

1,070.000

26,510.32

61,974.40

25,456.73

54,046.70

1,053.59

7,927.70

977.36

2,806.61

536.23

1,861.46

3.69%

4.53%  
3.03%  
36.31  
690.000  
25,053.90  
27,215.25  
(2,161.35)  
841.11  
3.36%  
16.96  
830.000  
14,076.80  
14,793.04  
(716.24)  
332.83  
2.36%  
22.68  
1,450.000  
32,886.00  
35,974.62  
(3,088.62)  
1,245.55  
3.79%  
29.73  
22.66  
1,765.000  
1,685.000  
52,468.16  
38,175.36  
51,172.92  
33,034.06  
1,295.24  
5,141.30  
2,285.67  
1,017.74  
4.36%  
2.67%  
Quantity  
Value  
Adjusted Tax Cost  
Original Cost  
Unrealized  
Gain/Loss  
Est. Annual Inc.  
Accrued Div.  
Yield  
120.51  
500.000  
60,255.00  
52,917.17  
7,337.83

1,471.00

2.44%

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

Price

EAFE Equity

UNITED OVERSEAS BANK LTD

SPONS ADR

911271-30-2 UOVE Y

US DOLLAR

VODAFONE GROUP PLC

SPONS ADR

92857W-20-9 VOD

ZURICH INSURANCE GROUP-ADR

Total EAFE Equity

989825-10-4 ZURV Y

\$1,846,903.12

\$1,760,729.48

\$86,173.64

\$61,598.39

\$4,346.83

3.34%

25.76

2,025.000

52,155.90

55,630.28

(3,474.38)

32.95

1.00

35.18

1,250.000

47,540.120

1,905.000

41,183.75

47,540.12

67,017.90

39,130.24

47,540.12

53,061.37

13,956.53

2,053.51

1,186.25

4.75

0.34

2,954.65

2.88%

0.01%

4.41%

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss  
Est. Annual Inc.  
Accrued Div.  
Yield  
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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

Portfolio Activity Summary

Beginning Cash Balance

Transactions

INFLOWS

Income

Contributions

Total Inflows

OUTFLOWS \*\*

Withdrawals

Fees & Commissions

Tax Payments

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

46,307.77

(45,691.47)

\$616.30

\$47,540.12

\* Year to date information is calculated on a calendar year basis.

\*\* Your account's standing instructions use a HIGH COST method for relieving assets

from your position

185,513.36

(1,919,166.66)

(\$1,733,653.30)

-Current

Period

Value

43,691.47

3,580.97

\$3,580.97

(93.20)

(255.42)

(\$348.62)

Year-To-Date

Value\*

-41,923.62

1,750,000.00

\$1,791,923.62

(781.51)

(6,121.75)

(3,826.94)

(\$10,730.20)

Current

Cost

Adjustments

Cost Adjustments  
Total Cost Adjustments  
Period Value  
\$0.00  
Year-To-Date  
Value\*  
2,151.19  
\$2,151.19  
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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

Income

9/3

9/11

9/12

9/16

9/16

9/19

9/25

9/26

Interest Income

Foreign Dividend

Total Income

Description

DEPOSIT SWEEP INTEREST FOR 08/01/13 - 08/31/13

@ .01% RATE ON AVG COLLECTED BALANCE OF

\$53,444.64 AS OF 09/01/13

UNILEVER N V @ 0.354471 PER SHARE

(ID: 904784-70-9)

KIRIN HOLDINGS COMPANY LTD SPONS ADR @ 0.180072

PER SHARE (ID: 497350-30-6)

ASTRAZENECA PLC SPONS ADR @ 0.90 PER SHARE

(ID: 046353-10-8)

UNITED OVERSEAS BANK LTD SPONS ADR @ 0.312573

PER SHARE (ID: 911271-30-2)

MTN GROUP LTD SPONS ADR @ 0.368104 PER SHARE

(ID: 62474M-10-8)

BHP LTD SPONS ADR @ 1.18 PER SHARE

(ID: 088606-10-8)

ROYAL DUTCH SHELL PLC ADR @ 0.90 PER SHARE

(ID: 780259-10-7)

1,630.000

1,850.000

365.000

1,590.000

2,625.000

435.000

405.000

0.354

0.18

0.90  
0.313  
0.368  
1.18  
0.90  
577.79  
333.13  
328.50  
496.99  
966.27  
513.30  
364.50  
\$3,580.97

Quantity  
Cost  
Per Unit  
Amount

Amount  
0.49

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

Type

Settle Date Selection Method

Withdrawals

9/12

9/19

Expenses

Expenses

Total Withdrawals

Tax Payments

9/11

9/12

9/19

Description

KIRIN HOLDINGS COMPANY LTD SPONS ADR REPRESENTS

@ .022 DEPOSITORY FEE (ID: 497350-30-6)

MTN GROUP LTD SPONS ADR REPRESENTS @ .020

DEPOSITORY FEE (ID: 62474M-10-8)

Quantity

Cost

Amount

(40.70)

(52.50)

(\$93.20)

FGN Tax Withheld

FGN Tax Withheld

FGN Tax Withheld

Total Tax Payments

UNILEVER N V TAX WITHHELD NETHERLANDS 15.00%

(ID: 904784-70-9)

(86.67)

KIRIN HOLDINGS COMPANY LTD SPONS ADR TAX

WITHHELD JAPAN 7.10% (ID: 497350-30-6)

MTN GROUP LTD SPONS ADR TAX WITHHELD SOUTH

AFRICA 15.00% (ID: 62474M-10-8)

(23.81)

(144.94)

(\$255.42)

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

TRADE ACTIVITY

Note:

Trade Date

Settle Date

9/16

9/19

9/16

9/19

9/16

9/19

9/16

9/19

9/17

9/20

9/17

9/20

9/17

9/20

S indicates Short Term Realized Gain/Loss

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

High Cost

MUENCHENER RUECKVERSICHERUNGS - GESELLSCHAFT

ADR @ 19.3997 2,133.97 BROKERAGE 3.30 TAX &/OR

SEC .04 ESI SECURITIES COMPANY (ID: 626188-10-6)

TESCO PLC SPONS ADR @ 17.757 6,214.95 BROKERAGE

10.50 TAX &/OR SEC .11 ESI SECURITIES COMPANY

(ID: 881575-30-2)

UNITED OVERSEAS BANK LTD SPONS ADR @ 33.5252

6,705.04 BROKERAGE 8.00 TAX &/OR SEC .12 ESI

SECURITIES COMPANY (ID: 911271-30-2)

VODAFONE GROUP PLC SPONS ADR @ 33.8772

18,124.30 BROKERAGE 21.40 TAX &/OR SEC .32 ESI

SECURITIES COMPANY (ID: 92857W-20-9)

MUENCHENER RUECKVERSICHERUNGS - GESELLSCHAFT

ADR @ 19.4489 2,236.62 BROKERAGE 3.45 TAX &/OR  
 SEC .04 ESI SECURITIES COMPANY (ID: 626188-10-6)  
 TESCO PLC SPONS ADR @ 17.7355 6,296.10  
 BROKERAGE 10.65 TAX &/OR SEC .11 ESI SECURITIES  
 COMPANY (ID: 881575-30-2)  
 UNITED OVERSEAS BANK LTD SPONS ADR @ 33.2894  
 4,660.52 BROKERAGE 5.60 TAX &/OR SEC .09 ESI  
 SECURITIES COMPANY (ID: 911271-30-2)  
 Total Settled Sales/Maturities/Redemptions  
 \$46,307.77  
 (\$43,964.38)  
 \$2,343.39 S  
 (140.000)  
 33.249  
 4,654.83  
 (4,688.94)  
 (34.11) S  
 (355.000)  
 17.705  
 6,285.34  
 (6,109.55)  
 175.79 S  
 (115.000)  
 19.419  
 2,233.13  
 (2,247.58)  
 (14.45) S  
 (535.000)  
 33.837  
 18,102.58  
 (15,939.90)  
 2,162.68 S  
 (200.000)  
 33.485  
 6,696.92  
 (6,698.48)  
 (1.56) S  
 (350.000)  
 17.727  
 6,204.34  
 (6,130.07)  
 74.27 S  
 Quantity  
 (110.000)  
 Per Unit  
 Amount  
 19.369  
 Proceeds  
 2,130.63  
 Tax Cost  
 (2,149.86)

Realized  
Gain/Loss  
(19.23) S  
Page 13 of 14

GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 9/1/13 to 9/30/13

Trade Date

Settle Date

Type

Settled Securities Purchased

9/16

Purchase

9/19

9/17

9/20

9/18

9/23

Purchase

Purchase

Total Settled Securities Purchased

Description

DEUTSCHE TELEKOM AG SPONS ADR @ 13.3578  
17,031.20 BROKERAGE 38.25 ESI SECURITIES  
COMPANY (ID: 251566-10-5)

DEUTSCHE TELEKOM AG SPONS ADR @ 13.329  
15,328.35 BROKERAGE 34.50 ESI SECURITIES  
COMPANY (ID: 251566-10-5)

DEUTSCHE TELEKOM AG SPONS ADR @ 13.3631  
13,229.47 BROKERAGE 29.70 ESI SECURITIES  
COMPANY (ID: 251566-10-5)

(\$45,691.47)

990.000

13.393

(13,259.17)

1,150.000

13.359

(15,362.85)

Quantity

1,275.000

Per Unit

Amount

13.388

Market Cost

(17,069.45)

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For the Period 9/1/13 to 9/30/13

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts.

These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

**IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)**

**Important Information about Pricing ,Valuations, Estimated Annual Income, and Estimated Yield**

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client. The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

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Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third

parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

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When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced".

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

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For the Period 9/1/13 to 9/30/13

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Please review your account statement(s) and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions, improper payments or transfers in writing to JPMCB at the addresses shown on your statement(s). Any oral communication should be re-confirmed in writing to further protect your rights. If you have any questions please contact your J.P. Morgan team.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to

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