

SCHAFFER CULLEN CAPITAL MANAGEMENT
ATTN CAROLYN ROY
645 FIFTH AVENUE FL 7
NEW YORK NY 10022

JPMorgan Chase Bank, N.A.
GHISLAINE MAXWELL - OAP IHD
270 Park Avenue, New York, NY 10017-2014
ACCT. [REDACTED]

For the Period 2/1/14 to 2/28/14

Investment Management Account

J.P. Morgan Team

James Buckley

Jason Bell

Janet Young

Gina Magliocco

Jason Grosse

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

Client Service Team

www.jpmorganonline.com

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

212/464-1536

212/464-2084

800/634-1318

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Holdings

Equity

Portfolio Activity

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GHISLAINE MAXWELL - OAP IHD ACCT. V49920008

For the Period 2/1/14 to 2/28/14

Account Summary

Asset Allocation

Equity

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

1,847,938.92

\$1,847,938.92

3,615.60

\$1,851,554.52

Ending

Market Value

137,528.10

\$137,528.10

12,566.34

\$150,094.44

Current

Portfolio Activity

Beginning Market Value

Withdrawals & Fees

Securities Transferred In

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

Period Value

1,847,938.92

(56,396.57)

42,152.23

(1,822,775.63)

(\$1,837,019.97)

28,036.93

98,572.22

\$137,528.10

12,566.34

\$150,094.44

Change

In Value

(1,710,410.82)

(\$1,710,410.82)

8,950.74

(\$1,701,460.08)

Year-to-Date

Value

1,964,165.75

(62,251.99)

42,152.23

(1,822,775.63)

(\$1,842,875.39)

30,467.67

(14,229.93)

\$137,528.10

12,566.34

\$150,094.44

Estimated

5,106.04

\$5,106.04

Current

Annual Income Allocation

100%

100%

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GHISLAINE MAXWELL - OAP IHD ACCT

For the Period 2/1/14 to 2/28/14

Account Summary

Tax Summary

Foreign Dividends

Interest Income

Taxable Income

CONTINUED

Current

Period Value

28,034.21

2.72

\$28,036.93

Year-to-Date

Value

30,463.70

3.97

\$30,467.67

ST Realized Gain/Loss

LT Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

622.50

1,557.88

\$2,180.38

Year-to-Date

Value

9,772.82

1,557.88

\$11,330.70

Unrealized Gain/Loss

To-Date Value

\$4,841.98

Cost Summary

Equity

Total

132,686.12

Cost

\$132,686.12

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 2/1/14 to 2/28/14

Equity Summary

Asset Categories

EAFE Equity

Beginning

Market Value

1,847,938.92

Ending

Market Value

137,528.10

Change

In Value

(1,710,410.82)

Current

Allocation

100%

Current

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Dividends

Yield

Equity Detail

Price

EAFE Equity

ASTRAZENECA PLC

SPONS ADR

046353-10-8 AZN

GLAXOSMITHKLINE PLC

SPONS ADR

37733W-10-5 GSK

55.94

0.00

684.77

4.41%

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

Period Value

137,528.10

132,686.12

4,841.98

5,106.04

12,566.34

3.71%

67.76

0.00

624.15

4.13%

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 2/1/14 to 2/28/14

Price

EAFE Equity

KIRIN HOLDINGS COMPANY LTD

SPONS ADR

497350-30-6 KNBW

RECKITT BENCKISER GROUP PLC

SPONSORED ADR

756255-20-4 RBGL

ROCHE HOLDINGS LTD

SPONS ADR

771195-10-4 RHHB Y

ROYAL DUTCH SHELL PLC

ADR

780259-10-7 RDS

UNILEVER N V

US DOLLAR

39.56

904784-70-9 UN

1.00

VERIZON COMMUNICATIONS INC

VODAFONE GROUP PLC

92343V-10-4 VZ

41.57

SPONS ADR

92857W-20-9

VODAFONE GROUP PLC-SP ADR

Total EAFE Equity

92857W-30-8 VOD

\$137,528.10

\$132,686.12

\$4,841.98

\$5,106.04

\$12,566.34

3.71%

41.57

1,039.000

43,191.23

53,061.37

(9,870.14)

0.00

9,387.85

3,072.32

7.11%

3.88%

47.58

16,767.290

501.000

16,767.29

23,837.58

16,767.29

23,477.65

359.93

0.00

430.34

1,062.12

4.46%

3.09%

77.92

0.00

324.00

4.62%

16.63

38.38

1,400.000

53,732.00

0.00

776.95

39,379.81

14,352.19

971.60

1.81%

2.54%

13.71

0.00

338.28

2.02%

Quantity

Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Inc.
Accrued Div.
Yield
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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 2/1/14 to 2/28/14

Portfolio Activity Summary

Beginning Cash Balance

Transactions

INFLOWS

Total Inflows

Income

OUTFLOWS **

Withdrawals

Fees & Commissions

Tax Payments

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

18,056.26

(41,187.63)

(\$23,131.37)

\$16,767.29

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

97,187.76

(103,712.32)

(\$6,524.56)

-Current

Period

Value

68,258.30

28,036.93

\$28,036.93

(52,622.75)

(3,234.09)

(539.73)

(\$56,396.57)

Year-To-Date

Value*

-30,467.67

\$30,467.67

(52,672.05)

(8,781.61)

(798.33)

(\$62,251.99)

Current

Securities

Transferred In/Out

Securities Transferred In

Securities Transferred Out

Period Value

42,152.23

(1,822,775.63)

Year-To-Date

Value*

42,152.23

(1,822,775.63)

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 2/1/14 to 2/28/14

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

Income

2/3

2/5

2/5

2/21

2/24

Interest Income

Foreign Dividend

Foreign Dividend

Foreign Dividend

Foreign Dividend

Description

DEPOSIT SWEEP INTEREST FOR 01/01/14 - 01/31/14

@ .03% RATE ON AVG COLLECTED BALANCE OF

\$50,803.92 AS OF 02/01/14

VODAFONE GROUP PLC SPONS ADR @ 0.585415 PER

SHARE (ID: 92857W-20-9)

SIEMENS A G SPONS ADR @ 4.092767 PER SHARE

(ID: 826197-50-1)

IMPERIAL TOBACCO PLC ADR @ 2.708669 PER SHARE

(ID: 453142-10-1)

VODAFONE GROUP PLC SPONS ADR TAXABLE SPIN-OFF -

HOLDERS RECEIVE 0.263001 OF A SHARE OF VERIZON

COMMUNICATIONS, CUSIP: 92343V104, FOR EACH

SPONSORED ADR HELD. SPIN-OFF IS TAXABLE AS A

DIVIDEND VALUED AT 12.324227 PER SHARE OF

VERIZON COMMUNICATIONS. THE NEW SHARES WILL

HAVE A COST BASIS OF \$46.86 PER SHARE BASED ON

THE FAIR MARKET VALUE AS OF CLOSE OF BUSINESS

ON 2/24/2014. (ID: 92857W-20-9)

2/26

Interest Income

Total Income

INTEREST FOR 02/01/14 THRU 02/25/14 @ 0.030% ON

NET AVERAGE COLLECTED BALANCE OF 69,668.73

0.03

1.38

\$28,036.93

1,905.000

500.000

515.000

1,905.000

0.585

4.093

2.709

12.324

1,115.22

2,046.38

1,394.96

23,477.65

Quantity

Cost

Per Unit

Amount

Amount

1.34

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GHISLAINE MAXWELL - OAP IHD ACCT [REDACTED]
For the Period 2/1/14 to 2/28/14
Type
Settle Date Selection Method
Miscellaneous Credits
Stock Split
2/27
Description
ROCHE HOLDINGS LTD SPONS ADR 2 FOR 1 STOCK
SPLIT (ID: 771195-10-4)
Quantity
Cost
700.000
0.00
Amount
Type
Settle Date Selection Method
Withdrawals
2/5
2/26
Expenses
Misc Disbursement
Total Withdrawals
Fees & Commissions
2/26
2/27
Description
VODAFONE GROUP PLC SPONS ADR REPRESENTS @ .015
DEPOSITORY FEE (ID: 92857W-20-9)
TRANSFER TO UBS FINANCIAL SERVICES INC.
Quantity
Cost
Amount
(28.58)
(52,594.17)
(\$52,622.75)
Fees & Commissions JPMORGAN CHASE INVESTMENT MANAGEMENT FEE FOR
THE PERIOD 01-01-2014 TO 02-24-2014
(2,047.34)
Fees & Commissions SCHAFER CULLEN CAPITAL MANAGEMENT MANAGEMENT
FEE FOR 01-01-2014 TO 02-24-2014
Total Fees & Commissions
Tax Payments
2/5
(1,186.75)
(\$3,234.09)
FGN Tax Withheld
SIEMENS A G SPONS ADR TAX WITHHELD GERMANY
26.40% (ID: 826197-50-1)
(539.73)
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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 2/1/14 to 2/28/14

SECURITIES TRANSFERRED IN/OUT

Notes:

Settle Date Selection Method

Securities Transferred In

2/27

Description

NonTaxableExchange VODAFONE GROUP PLC-SP ADR REVERSE SPLIT -
HOLDERS RECEIVE 6 NEW SPONSORED ADRS FOR EVERY

11 OLD SPONSORED ADRS OF VODAFONE GROUP PLC,

CUSIP: 92857W209, HELD. (ID: 92857W-30-8)

Securities Transferred Out

2/26

Free Delivery

2/26

2/26

2/26

2/26

2/26

Free Delivery

Free Delivery

Free Delivery

Free Delivery

Free Delivery

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Quantity

Cost

1,039.000

53,061.37

Transaction

Market Value *

42,152.23

ABB LTD SPONS ADR TRANSFER TO UBS FINANCIAL

SERVICES INC. TRADE DATE 02/25/14

(1,475.000)

31,585.04

(ID: 000375-20-4)

ALSTOM ADR TRANSFER TO UBS FINANCIAL SERVICES

INC. TRADE DATE 02/25/14 (ID: 021244-20-7)

ASTRAZENECA PLC SPONS ADR TRANSFER TO UBS

FINANCIAL SERVICES INC. TRADE DATE 02/25/14

(ID: 046353-10-8)

BAE SYSTEMS PLC SPONS ADR TRANSFER TO UBS

FINANCIAL SERVICES INC. TRADE DATE 02/25/14

(ID: 05523R-10-7)

BNP PARIBAS ADR TRANSFER TO UBS FINANCIAL

SERVICES INC. TRADE DATE 02/25/14

(ID: 05565A-20-2)

BAYER A G SPONS ADR TRANSFER TO UBS FINANCIAL

SERVICES INC. TRADE DATE 02/25/14

(ID: 072730-30-2)

(245.000)

24,491.20

(34,015.80)

(1,195.000)

47,674.46

(48,708.20)

(1,000.000)

22,160.00

(27,570.00)

(4,875.000)

17,770.91

(365.000)

18,351.75

(12,894.38)

(24,743.35)

(37,214.25)

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 2/1/14 to 2/28/14

Notes:

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Settle Date Selection Method

Securities Transferred Out

2/26

Free Delivery

2/26

2/26

2/26

2/26

2/26

2/26

2/26

Free Delivery

Quantity

Cost

(435.000)

32,227.68

Transaction

Market Value *

(30,258.60)

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GHISLAINE MAXWELL - OAP IHD ACCT

For the Period 2/1/14 to 2/28/14

Notes:

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Settle Date Selection Method

Securities Transferred Out

2/26

Free Delivery

2/26

2/26

2/26

2/26

2/26

2/26

2/26

Free Delivery

Quantity

Cost

(515.000)

36,270.85

Transaction

Market Value *

(41,197.43)

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GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 2/1/14 to 2/28/14

Notes:

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Settle Date Selection Method

Securities Transferred Out

2/26

Free Delivery

2/26

2/26

2/26

2/26

2/26

2/26

2/26

2/26

Free Delivery

Quantity
Cost
(4,115.000)
32,560.21
Transaction
Market Value *
(34,051.63)

GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]
For the Period 2/1/14 to 2/28/14

Notes:

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Settle Date Selection Method

Securities Transferred Out

2/26

Free Delivery

2/26

2/26

2/26

2/26

2/26

2/27

Free Delivery

Free Delivery

Free Delivery

Free Delivery

Free Delivery

Exchange

Description

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD SPONS
ADR TRANSFER TO UBS FINANCIAL SERVICES INC.

TRADE DATE 02/25/14 (ID: 874039-10-0)

TESCO PLC SPONS ADR TRANSFER TO UBS FINANCIAL

SERVICES INC. TRADE DATE 02/25/14

(ID: 881575-30-2)

TOTAL SA SPONS ADR TRANSFER TO UBS FINANCIAL

SERVICES INC. TRADE DATE 02/25/14

(ID: 89151E-10-9)

UNILEVER N V TRANSFER TO UBS FINANCIAL SERVICES

INC. TRADE DATE 02/25/14 (ID: 904784-70-9)

UNITED OVERSEAS BANK LTD SPONS ADR TRANSFER TO

UBS FINANCIAL SERVICES INC. TRADE DATE 02/25/14

(ID: 911271-30-2)

ZURICH INSURANCE GROUP-ADR TRANSFER TO UBS

FINANCIAL SERVICES INC. TRADE DATE 02/25/14

(ID: 989825-10-4)

VODAFONE GROUP PLC SPONS ADR REVERSE SPLIT -

HOLDERS RECEIVE 6 NEW SPONSORED ADRS OF

VODAFONE GROUP PLC, CUSIP: 92857W308 FOR EVERY

11 OLD SPONSORED ADRS HELD. (ID: 92857W-20-9)

Total Securities Transferred Out

(\$1,822,775.63)

(1,905.000)

53,061.37

(74,295.00)

(2,025.000)

55,630.28

(61,306.88)

(1,630.000)

66,467.39

(1,250.000)

39,130.24

(64,499.10)

(41,156.25)

(1,070.000)

54,046.70

(67,731.00)

(1,520.000)

25,456.73

(25,513.20)

Quantity

Cost

(830.000)

14,793.04

Transaction

Market Value *

(14,624.60)

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GHISLAINE MAXWELL - OAP IHD ACCT

For the Period 2/1/14 to 2/28/14

TRADE ACTIVITY

Note:

Trade Date

Settle Date

2/5

2/6

2/11

L indicates Long Term Realized Gain/Loss

S indicates Short Term Realized Gain/Loss

* Settled transaction was initiated in prior statement period and settled in current statement period

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

2/10

High Cost

Sale

High Cost

ABB LTD SPONS ADR @ 24.7907 6,817.44 BROKERAGE

11.00 TAX &/OR SEC .12 FIDELITY CAPITAL MARKETS

(ID: 000375-20-4)

ABB LTD SPONS ADR @ 25.0403 11,268.14 BROKERAGE

18.00 TAX &/OR SEC .20 FIDELITY CAPITAL MARKETS

(ID: 000375-20-4)

Total Settled Sales/Maturities/Redemptions

\$18,056.26

(\$15,875.88)

\$1,557.88 L

\$622.50 S

(450.000)

25.00

11,249.94

(9,707.94)

1,542.00 L

Quantity

(275.000)

Per Unit

Amount

24.75

Proceeds

6,806.32

Tax Cost

(6,167.94)

Realized

Gain/Loss

15.88 L

622.50 S

Trade Date

Settle Date

Type

Description

Settled Securities Purchased

1/29

Purchase

2/3

1/30

2/4

1/31

2/5

Purchase

Purchase

ORKLA A S A SPONS A/D/R @ 7.9811 3,112.63

BROKERAGE 3.90 FIDELITY CAPITAL MARKETS

(ID: 686331-10-9)

ORKLA A S A SPONS A/D/R @ 7.8399 1,920.78

BROKERAGE 2.45 FIDELITY CAPITAL MARKETS

(ID: 686331-10-9)

ORKLA A S A SPONS A/D/R @ 7.8687 2,045.86

BROKERAGE 2.60 FIDELITY CAPITAL MARKETS

(ID: 686331-10-9)

260.000

7.879

(2,048.46) *

245.000

7.85

(1,923.23) *

Quantity
390.000
Per Unit
Amount
7.991
Market Cost
(3,116.53) *
Page 14 of 15

GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]
For the Period 2/1/14 to 2/28/14

Trade Date
Settle Date

Type
Settled Securities Purchased
2/3

Purchase

2/6

2/4

2/7

2/5

2/10

2/6

2/11

2/7

2/12

2/10

2/13

2/24

2/24

Purchase

Purchase

Purchase

Purchase

Purchase

Purchase

Description

ORKLA A S A SPONS A/D/R @ 7.7844 1,440.11

BROKERAGE 1.85 FIDELITY CAPITAL MARKETS

(ID: 686331-10-9)

ORKLA A S A SPONS A/D/R @ 7.661 1,800.34

BROKERAGE 2.35 FIDELITY CAPITAL MARKETS

(ID: 686331-10-9)

ORKLA A S A SPONS A/D/R @ 7.7177 1,890.84

BROKERAGE 2.45 FIDELITY CAPITAL MARKETS

(ID: 686331-10-9)

ORKLA A S A SPONS A/D/R @ 7.5518 1,246.05

BROKERAGE 1.65 FIDELITY CAPITAL MARKETS

(ID: 686331-10-9)

ORKLA A S A SPONS A/D/R @ 7.5186 2,330.77

BROKERAGE 3.10 FIDELITY CAPITAL MARKETS

(ID: 686331-10-9)

ORKLA A S A SPONS A/D/R @ 7.599 1,899.75

BROKERAGE 2.50 FIDELITY CAPITAL MARKETS

(ID: 686331-10-9)

VERIZON COMMUNICATIONS INC TAXABLE SPIN-OFF -

HOLDERS RECEIVE 0.263001 OF A SHARE FOR EACH

SPONSORED ADR OF VODAFONE GROUP PL CUSIP:

92857W209, HELD. SPIN-OFF IS TAXABLE AS A

DIVIDEND VALUED AT 12.324227 PER SHARE OF

VERIZON COMMUNICATIONS. THE NEW SHARES WILL

HAVE A COST BASIS OF \$46.86 PER SHARE BASED ON

THE FAIR MARKET VALUE AS OF CLOSE OF BUSINESS

ON 2/24/2014. (ID: 92343V-10-4)

Total Settled Securities Purchased

(\$41,187.63)

501.000

46.862

(23,477.65)

250.000

7.609

(1,902.25)

310.000

7.529

(2,333.87)

165.000

7.562

(1,247.70)

245.000

7.728

(1,893.29)

235.000

7.671

(1,802.69)

Quantity

185.000

Per Unit

Amount

7.794
Market Cost
(1,441.96)
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For the Period 2/1/14 to 2/28/14

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts.

These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing, Valuations, Estimated Annual Income, and Estimated Yield
Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for

structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly

and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event

of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not

rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the

valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally

illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to

us, and is not independently verified.

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced".

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

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For the Period 2/1/14 to 2/28/14

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).

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Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR INVESTMENT MANAGEMENT ACCOUNT(S) WHICH REFLECT ASSETS HELD AT JPMORGAN CHASE BANK, N.A.

In case of other errors or questions about other account statement(s)

Please review your account statement(s) and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions, improper payments or transfers in writing to JPMCB at the addresses shown on your statement(s). Any oral communication should be re-confirmed in writing to further protect your rights. If you have any questions please contact your J.P. Morgan team.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to modify the management of your account. Unless you inform otherwise, your J.P.Morgan representative will consider the information currently in its files to be complete and accurate.

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