

SCHAFFER CULLEN CAPITAL MANAGEMENT
ATTN CAROLYN ROY
645 FIFTH AVENUE FL 7
NEW YORK NY 10022

JPMorgan Chase Bank, N.A.
GHISLAINE MAXWELL - OAP IHD
270 Park Avenue, New York, NY 10017-2014
ACCT. [REDACTED]

For the Period 6/1/14 to 6/30/14
Investment Management Account
J.P. Morgan Team

James Buckley
Janet Young
Gina Magliocco
Jason Grosse
Online access

Banker

Client Service Team
Client Service Team
Client Service Team

www.jpmorganonline.com

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

[REDACTED]
[REDACTED]
Table of Contents

Account Summary

Page

2

Portfolio Activity

3

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Page 1 of 5

GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/14 to 6/30/14

Account Summary

Asset Allocation

Equity

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

(10.00)

(\$10.00)

776.95

\$766.95

Ending

Market Value

0.00

\$0.00

0.00

\$0.00

Change

In Value

10.00

\$10.00

(776.95)

(\$766.95)

\$0.00

Estimated

Current

Annual Income Allocation

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred In

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Tax Summary

Foreign Dividends

Interest Income

Taxable Income

(\$900.74)

910.74

\$0.00

Current

Period Value

910.74

\$910.74

Period Value

(10.00)

856.49

(1,757.23)

Year-to-Date

Value

1,964,165.75

2,012.60

(94,271.04)

42,152.23

(1,939,755.05)

(\$1,989,861.26)

43,702.36

(18,006.85)

\$0.00

Year-to-Date

Value

43,698.39

3.97

\$43,702.36

ST Realized Gain/Loss

LT Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

Year-to-Date

Value

GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/14 to 6/30/14

Portfolio Activity Summary

Beginning Cash Balance

Transactions

INFLOWS

Income

Contributions

Total Inflows

OUTFLOWS **

Withdrawals

Fees & Commissions

Tax Payments

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

\$0.00

\$0.00

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

97,192.23

(103,712.32)

(\$6,520.09)

-\$1,757.23)

Current

Period

Value

(10.00)

910.74

856.49

\$1,767.23

(1,757.23)

Year-To-Date

Value*

-43,702.36

2,012.60

\$45,714.96

(84,549.15)

(8,781.61)

(940.28)

(\$94,271.04)

Current

Securities

Transferred In/Out

Securities Transferred In

Securities Transferred Out

Period Value

Year-To-Date

Value*

42,152.23

(1,939,755.05)

Page 3 of 5

GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]
For the Period 6/1/14 to 6/30/14
Portfolio Activity Detail
INFLOWS & OUTFLOWS
Type
Settle Date Selection Method
Income
6/5
Foreign Dividend
Description
RECKITT BENCKISER GROUP PLC SPONSORED ADR @
0.257272 PER SHARE (ID: 756255-20-4)
Quantity
Cost
3,540.000
Per Unit
Amount
0.257
Amount
910.74
Type
Settle Date Selection Method
Contributions
6/10
Misc Credit
Description
FEDWIRE CREDIT VIA: UBS AG STAMFORD
BRANCH/026007993 B/O: GHISLAINE MAXWELL NEW
YORK NY 10065-7007 REF: CHASE
NYC/CTR/BNF=GHISLAINE MAXWELL - OAP IHD MIAMI
BEACH FL 33139-1043/AC-000000031499
RFB=00540020140610PW BBI=/TIME/10:41 IMAD:
0610B6B7IK2C000625 TRN: 1673809161FF
Quantity
Cost
Amount
856.49
Type
Settle Date Selection Method
Withdrawals
6/5
Expenses
Description
RECKITT BENCKISER GROUP PLC SPONSORED ADR
REPRESENTS @ .012 DEPOSITORY FEE
(ID: 756255-20-4)
Quantity
Cost
Amount
(44.25)
Page 4 of 5

GHISLAINE MAXWELL - OAP IHD ACCT. [REDACTED]

For the Period 6/1/14 to 6/30/14

Type

Settle Date Selection Method

Withdrawals

6/6

6/9

Description

Misc Disbursement TRANSFERRED BY WIRE TO UBS FINANCIAL SERVICES

INC FAO GHISLAINE MAXWELL AS REQUESTED

Misc Disbursement

Total Withdrawals

TRANSFER TO UBS FINANCIAL SERVICES INC.

Quantity

Cost

Amount

(856.49)

(856.49)

(\$1,757.23)

Page 5 of 5

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For the Period 6/1/14 to 6/30/14

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts. These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing, Valuations, Estimated Annual Income, and Estimated Yield
Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for

structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly

and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event

of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not

rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the

valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally

illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced".

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

Disclosures Page 1 of 2

For the Period 6/1/14 to 6/30/14

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S. Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).

Bank products and services are offered through JPMorgan Chase Bank, N.A. ("JPMCB") and its banking affiliates. Securities are offered by J.P.Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J.P. Morgan Clearing Corp. ("JPMCC").

Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates.

Investment Products: Not FDIC Insured

-No Bank Guarantee -May Lose Value

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR INVESTMENT MANAGEMENT ACCOUNT(S) WHICH REFLECT ASSETS HELD AT JPMORGAN CHASE BANK, N.A.

In case of other errors or questions about other account statement(s)

Please review your account statement(s) and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions, improper payments or transfers in writing to JPMCB at the addresses shown on your statement(s). Any oral communication should be re-confirmed in writing to further protect your rights. If you have any questions please contact your J.P. Morgan team.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to modify the management of your account. Unless you inform otherwise, your J.P.Morgan representative will consider the information currently in its files to be complete and accurate.

Disclosures Page 2 of 2