

02
JPMorgan Chase Bank, N.A.
2005
Account Number: [REDACTED]
GHISLAINE MAXWELL
345 Park Avenue, New York, NY 10154-1002
Confidential
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Asset Account Portfolio
February 1 - February 28, 2005
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Portfolio Summary
Cash and Short Term
Trade Activity
Account Transactions
Account Officers
D'ORAZIO/HORNAK
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000000.0000.00.0000.000.0000000000.000000
GHISLAINE MAXWELL
C/O NEW YORK STRATEGY GROUP
ATTN: ERIC GANY
457 MADISON AVENUE, 4TH FLOOR
NEW YORK, NY 10022

02

JPMorgan Chase Bank, N.A.

2005

Account Number: [REDACTED]

GHISLAINE MAXWELL

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

February 01, 2005 - February 28, 2005

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Overview

Current

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMorgan Chase Bank, N.A. ("JPMCB") or Chase Manhattan Bank USA, N.A. ("CHASE USA"), none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or CHASE USA or any of their bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Asset Allocation

100% Cash and Short Term

Net Gain/Loss Summary

Net Short Term Gain/Loss

Total

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of February 28, 2005

Currency

EUR

Exchange Rate

1.3273

Realized This Period USD Realized Year to Date USD*

Unrealized USD

14,672.36

14,672.36

Cash & Short Term

Total

Accrued Income

Total Portfolio Value

Market Value USD

Feb 28

514,672.36

514,672.36

115.51

514,787.87

Tax

Cost USD

500,000.00

500,000.00

Estimated Annual

Income USD

Yield

%

0.0

0.0

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 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Cash
 Total
 514,672.36
 514,672.36
 Current yield is displayed for instruments with no maturity and YTM on market is displayed
 for instruments that mature.
 Estimated Annual Income
 USD
 Cash and Short Term by Type
 Description
 Unit Cost
 Adjusted
 Cusip/S&P/Moody's Rating
 Currency
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Current
 Market Value USD
 Accrued Interest USD
 Unrealized
 Gain/Loss USD
 Estimated Current
 Annual
 Yield/
 Income USD YTM %
 Cash
 EURO PRINCIPAL CURRENCY
 JP MORGAN PRIME MONEY MARKET PREMIER
 CLASS SWEEP FUND (350)
 (SWEEP DEADLINE IS 4:30 PM EST)
 Total Cash
 Important Information about Pricing and Valuations
 Prices, some of which are provided by pricing services or other sources which we deem reli-
 able, are not guaranteed for accuracy or as realizable values.
 EUR
 USD
 387,747.19
 0
 1.289500
 1.00
 500,000.00
 1.00
 500,000.00
 514,672.36
 0.00
 115.51
 514,672.36
 115.51
 14,672.36
 N/A
 14,672.36
 N/A
 N/A

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Trade Activity
Realized Gain/Loss Summary
Short Term Gain/Loss
Long Term Gain/Loss
Note: indicates Short Term Realized Gain/Loss
indicates Long Term Realized Gain/Loss
S
L
Capital gains and losses on sales with missing or incomplete tax cost are identified with
N/A.
Trade Activity by Type
Settlement
Date
Trade
Date
Amount USD
0.00
0.00
Counter
Currency
Settled Foreign Exchange Contracts
TRADE RELATED
EURO CURRENCY - U S DOLLAR
Feb 10 05 Feb 14 05
EUR
387,747.19 USD
- 500,000.00
1.289500
1.289500
- 500,000.00
500,000.00
Amount Currency
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD

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Account Transactions by Currency
Euro Currency Activity Summary
Amount this
Period
Beginning Balance
Credits
Foreign Exchange
Ending Balance
Euro Currency Activity by Date
Settlement
Date
Type
Feb 14 Spot FX
Quantity Description
- 500,000
SPOT CURRENCY TRANSACTION - BUY
BUY EUR SELL USD
SPOT RATE : 1.289500000
TRADE 2/10/05 VALUE 2/14/05
EURO PRINCIPAL CURRENCY
U S DOLLAR
387,747.19
387,747.19
387,747.19
.00
Amount
to Date
Realized
Amount
Gain/Loss USD
387,747.19
500,000.00
Amount USD

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Account Transactions by Currency
U S Dollar Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Sweep Account Sales
Miscellaneous Receipts
Debits
Sweep Account Purchases
Foreign Exchange
Ending Balance
- 500,000.00
- 500,000.00
.00
*Year to date information is calculated on a calendar year basis.
- 500,000.00
- 500,000.00
500,000.00
500,000.00
500,000.00
500,000.00
.00
Amount Year
to Date USD*
U S Dollar Activity by Date
Type
Settlement
Date
Feb 10 Purchase
Feb 10 Misc. Receipt
Quantity Description
500,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
(SWEEP DEADLINE IS 4:30 PM EST)
FUNDS TRANSFERRED FROM
DDA A/C#
PRN A/C#
AS REQUESTED
Feb 14 Sale
- 500,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
(SWEEP DEADLINE IS 4:30 PM EST)
500,000.00
000739116312 TO
Q52167006
Amount USD
- 500,000.00
500,000.00

02

Settlement

Date

JPMorgan Chase Bank, N.A.

2005

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U S Dollar Activity by Date

Type

continued

Quantity Description

Feb 14 Spot FX

387,747.19

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

SPOT RATE : 1.289500000

TRADE 2/10/05 VALUE 2/14/05

EURO PRINCIPAL CURRENCY

U S DOLLAR

Amount USD

- 500,000.00

In Case of Errors or Questions About Your Electronic Transfers.

Contact yourMorgan Teamat one ofthe telephonenumber on the front of this statement or write us at [REDACTED], 1/OPS, Newark, DE19713-2107 as soon as you can, if you

think yourstatement is wrong or if you needmore information about a transfer

on the statement. We must hearfrom you no laterthan 60 days afterwe sent you the FIRSTstat

ement on which the erroror problem appeared. (1) Tellus yourname and account number. (2) D

escribethe erroror the transferyou are unsure about, and explainas clearly as

you can why you believe it is in erroror why you need more information. (3) tell us the do

llaramount of the suspected error. Ifyou contact us orally, you must send us your complain

t or question in writing within 10 business days in order to preserveyour rights. We will

investigateyourcomplaint and will correct any errorpromptly. Ifwe take more than 10 busine

ss days to do this (20 days for purchases using yourdebit card or for internationaltransac

tions),we will credit youraccount for the amount you think is in error, so that you will h

ave

the use ofmoneyduring the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a tran

saction on your statement including a line of credit transaction, you must write to us on

a separate sheet describing the error and send it to: JPMorgan,

Private Bank, [REDACTED], 1/OPS3, Newark, DE 19713-2107. We must hear fro

m you no later than 60 days after the statement on which the error or problem appeared is

sent. You can contact your client service specialist but

doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number

; (2) the dollar amount of the suspected error; and (3) a description of the error and exp

lanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteedby any bank, governmentent

ity, or the FDIC. Return and share price will fluctuate and redemption valuemay be more or

less than original cost. While the money marketfunds seekto maintain a stable net

asset valueof\$1.00 pershare, there is no assurancethat they will continue to do so. The es

timatedannualincome and dividendyieldfigures for mutual funds representthe funds' most rec

entincome dividendannualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an

affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates recei

ve compensation from JPMorgan Funds for providing services. American Century

InvestmentServices, Inc. is the distributor of the AmericanCenturyFunds. AmericanCenturyIn

vestmentManagementInc. servesas investment advisorsto its respectivefund familyand receives

compensation from that fund familyfor providing investment advisoryand other

services.

If you have chosen one of the sweep mutual funds, you are notified that positions in the P

rime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; p

ositions in the FederalMoney Market Sweep Fund represent holdings in the

JPMorgan FederalMoneyMarketFund; and positions in the TaxExemptMoneyMarketSweep Fund repre

sentholdings in the JPMorgan TaxExemptMoneyMarketFund.

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JPMSI is the custodian of listed options and most mutual funds, including third party mutual funds, purchased through JPMSI.

Shareholders of certain JPM Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your JPMorgan representative for a list of the JPM Funds that impose redemption fees.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected up to the total net equity of each account. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC or excess SIPC protection.

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