

06

JPMorgan Chase Bank, N.A.

2005

Account Number: [REDACTED]

GHISLAINE MAXWELL

345 Park Avenue, New York, NY 10154-1002

Confidential

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Asset Account Portfolio

June 1 - June 30, 2005

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Portfolio Summary

Cash and Short Term

Account Transactions

Account Officers

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GHISLAINE MAXWELL

C/O NEW YORK STRATEGY GROUP

ATTN: ERIC GANY

457 MADISON AVENUE, 4TH FLOOR

NEW YORK, NY 10022

06
JPMorgan Chase Bank, N.A.
2005
Account Number: [REDACTED]
GHISLAINE MAXWELL
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2005 - June 30, 2005
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Overview
Current
Market Value USD
Portfolio Summary
Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMorgan Chase Bank, N.A. ("JPMCB") or Chase Bank USA, N.A. ("CHASE USA"), none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or CHASE USA or any of their bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.
Asset Allocation
100% Cash and Short Term
Jun 30
Cash & Short Term
Total
Accrued Income
Total Portfolio Value
469,467.36
469,467.36
0.20
469,467.56
Prior Period
Market Value USD
May 31
478,886.80
478,886.80
0.26
478,887.06
Tax
Cost USD
500,041.22
500,041.22
Estimated Annual
Income USD
1.17
1.17
Yield
%
0.0
0.0
Income Summary
Dividends
This Period USD
Total
Net Gain/Loss Summary
Net Short Term Gain/Loss
Total
*Year to date information is calculated on a calendar year basis.
Exchange Rates
Spot Rates as of June 30, 2005
Currency
EUR
Exchange Rate
1.2107
0.26
0.26

Year to Date USD*

116.22

116.22

Realized This Period USD Realized Year to Date USD*

Unrealized USD

- 30,573.86

- 30,573.86

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Cash and Short Term
Summary by Maturity
Current Market Value
USD
Cash
Total
469,467.36
469,467.36
Estimated Annual Income
USD
1.17
1.17
Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
Cash and Short Term by Type
Description
Unit Cost
Adjusted
Cusip/S&P/Moody's Rating
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Cash
EURO PRINCIPAL CURRENCY
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
(SWEEP DEADLINE IS 4:30 PM EST)
7-Day Annualized Yield: 2.83%
Total Cash
Important Information about Pricing and Valuations
Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.
EUR
USD
387,747.19
41.22
1.289500
1.00
1.21065
1.00
500,000.00
41.22
469,426.14
41.22
0.20

500,041.22
469,467.36 - 30,573.86
0.20
1.17 N/A
- 30,573.86
N/A
1.17 2.86

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JPMorgan Chase Bank, N.A.
2005
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Account Transactions
Cash Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sweep Account Sales
Miscellaneous Receipts
Debits
Sweep Account Purchases
Fees
Foreign Exchange
Ending Balance
*Year to date information is calculated on a calendar year basis.
.00
- .26
- 75.00
- 500,116.22
- 75.00
- 500,000.00
.00
.26
75.00
116.22
500,075.00
500,000.00
Amount Year
to Date USD*
Activity by Date
Type
Settlement
Date
Jun 1
Jun 1
Dividend
Purchase
0.26
Quantity Description
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
(SWEEP DEADLINE IS 4:30 PM EST)
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
(SWEEP DEADLINE IS 4:30 PM EST)
Amount USD
0.26
- 0.26

06
Settlement
Date
JPMorgan Chase Bank, N.A.
2005
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GHISLAINE MAXWELL
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Activity by Date
Type
continued
Quantity Description
Jun 20 Commissions
SAFEKEEPING FEES FOR THE PERIOD
FROM 05/01/05 THROUGH 05/31/05
RATE VOLUME OR FEES
\$ AVERAGE \$
MAINT FEE 75
Jun 20 Sale
- 75
75.00
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
(SWEEP DEADLINE IS 4:30 PM EST)
75.00
Amount USD
- 75.00

JPMorgan Chase Bank, N.A.
2005

Account Number: [REDACTED]

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In Case of Errors or Questions About Your Electronic Transfers.

Contact yourMorgan Teamat one ofthe telephonenumber on the front of this statement or write us at [REDACTED], 1/OPS, Newark,DE19713-2107 as soon as you can, if you think yourstatement is wrong or if you needmore information about a transfer on the statement. We must hearfrom you no laterthan 60 days afterwe sent you the FIRST statement on which the erroror problem appeared. (1) Tellus yourname and account number. (2) Describethe erroror the transferyou are unsure about, and explainas clearly as you can why you believe it is in erroror why you need more information. (3) tell us the dollaramount of the suspected error. Ifyou contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserveyour rights. We will

investigateyourcomplaint and will correct any errorpromptly. Ifwe take more than 10 business days to do this (20 days for purchases using yourdebit card or for internationaltransactions),we will credit youraccount for the amount you think is in error, so that you will have

the use ofmoneyduring the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the errorand send it to: JPMorgan Private Bank, 500 [REDACTED]

[REDACTED], 1/OPS3, Newark,DE19713-2107. We must hearfrom you no laterthan 60 days afterthe statement on which the erroror problem appearedis sent. You can contact your client servicespecialistbut doing so will not preserveyour rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollaramount of the suspected error; and (3) a description of the errorand explanation, if you can, why you believethere is an error. Ifyou need more information, you must

describe the item you are unsure about.

Important Information about Pricing and Valuations

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believesto be reliableand is furnished for the exclusiveuse of the client. The Bank makes no

representation,warrantyor guarantee,expressor implied, that anyquoted valueresentsthe actual terms at which transactions or securities could be bought or sold or new transactions could be enteredinto, or the actual terms on which existing transactions or securities

could be liquidated.

The current price is the valueofthe financialasset share, unit or contract as priced at the close of the marketon the last dayofthe statement periodor the last availableprice.

All valuesprovidedfor structured yielddeposits (forexample,JPMorgan London Time Deposits) reflectthe originaldeposit amount only.

The current valuefor RealEstate, MineralInterestsand MiscellaneousAssets maynot reflectthe most current valueof the asset.

Valuations of over-the-counterderivativetransactions, including certain derivatives-relateddeposit products, have been preparedon a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise

agreedin writing, these valuationsdo not representthe actual terms at which transactions or securities could be bought or sold or new transactions could be enteredinto, or the actual terms on which existing transactions or securities could be liquidatedas of the date of this

statement. We do not warrant their completeness or accuracy. These valuationsare derivedfrom proprietarymodels basedupon well-recognizedfinancialprinciples and we have, when necessaryto calculate the present valueof future cash flows, made reasonable estimates

about relevantfuture market conditions. Valuations based on other models or different

assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected here in even though they are held by a third party not affiliated with JPMorgan. In such case, unless JPMorgan otherwise agrees, JPMorgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net

asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMSI is the custodian of listed options and most mutual funds, including third party mutual funds, purchased through JPMSI.

You should have received separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretation of the

marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPM Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your

JPMorgan representative for a list of the JPM Funds that impose redemption fees.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected

up to the total net equity of each account. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer

Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC or excess SIPC protection.

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