

07

JPMorgan Chase Bank, N.A.

2006

Account Number: [REDACTED]

GHISLAINE MAXWELL

345 Park Avenue, New York, NY 10154-1002

Confidential

Page 1 of 7

Asset Account Portfolio

July 1 - July 31, 2006

Table of Contents

Portfolio Summary

Trade Activity

Account Transactions

Account Officers

MARIA HORNAK

FRANCISCO VILLACIS

AMY WEBB

Page

2

3

4

1-888-207-5225

000000.0000.00.0000.000.0000000000.000000

GHISLAINE MAXWELL

C/O NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK, NY 10022

07

JPMorgan Chase Bank, N.A.

2006

Account Number: [REDACTED]

GHISLAINE MAXWELL

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

July 01, 2006 - July 31, 2006

Page 2 of 7

Overview

Current

Market Value USD

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMorgan Chase Bank, N.A. ("JPMCB") or Chase Bank USA, N.A. ("CHASE USA"), none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or CHASE USA or any of their bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Cash & Short Term

Total

Accrued Income

Jul 31

0.00

0.00

0.00

Prior Period

Market Value USD

Jun 30

495,912.16

495,912.16

0.46

Tax

Cost USD

Estimated Annual

Income USD

Yield

%

0.0

0.0

Income Summary

Taxable Interest

This Period USD

66.84

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Total

66.84

Year to Date USD*

68.15

0.51

68.66

Realized This Period USD Realized Year to Date USD*

- 3,334.62

- 3,334.62

*Year to date information is calculated on a calendar year basis.

Unrealized USD

- 3,334.62

- 3,334.62

07

JPMorgan Chase Bank, N.A.

2006

Account Number: [REDACTED]

GHISLAINE MAXWELL

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

July 01, 2006 - July 31, 2006

Page 3 of 7

Trade Activity

Realized Gain/Loss Summary

Short Term Gain/Loss

Long Term Gain/Loss

Note: indicates Short Term Realized Gain/Loss

indicates Long Term Realized Gain/Loss

indicates Ordinary Income Realized Gain

S

L

O

Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

Trade Activity by Type

Settlement

Date

Trade

Date

Amount USD

- 3,334.62

0.00

Counter

Currency

Settled Foreign Exchange Contracts

TRADE RELATED

EURO CURRENCY - U S DOLLAR

Jul 7 06

Jul 11 06

EUR

- 387,747.19 USD

496,665.38

1.280900

1.289500

496,665.38

- 500,000.00

- 3,334.62

Amount Currency

Counter

Amount

Contract Rate

Revaluation

Rate

Contracted/

Base Amount USD

Revalued

Amount USD

Realized

Gain/Loss USD

07

JPMorgan Chase Bank, N.A.

2006

Account Number: [REDACTED]

GHISLAINE MAXWELL

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

July 01, 2006 - July 31, 2006

Page 4 of 7

Account Transactions by Currency

Euro Currency Activity Summary

Amount this

Period

Beginning Balance

Debits

Foreign Exchange

Ending Balance

Euro Currency Activity by Date

Settlement

Date

Jul 11

Type

Spot FX

Quantity Description

496,665.38

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL EUR

SPOT RATE : 1.280900000

TRADE 7/07/06 VALUE 7/11/06

U S DOLLAR

EURO PRINCIPAL CURRENCY

- 387,747.19

.00

- 387,747.19

387,747.19

Amount

to Date

Realized

Amount

Gain/Loss USD

- 387,747.19

- 496,665.38

Amount USD

07
JPMorgan Chase Bank, N.A.
2006
Account Number: [REDACTED]
GHISLAINE MAXWELL
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2006 - July 31, 2006
Page 5 of 7
Account Transactions by Currency
U S Dollar Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Taxable Interest
Sweep Account Sales
Foreign Exchange
Debits
Sweep Account Purchases
Miscellaneous Disbursements
Ending Balance
- .38
- 496,851.82
.00
*Year to date information is calculated on a calendar year basis.
- 496,851.82
66.84
496,665.38
.51
68.15
118.16
496,665.38
119.60
Amount Year
to Date USD*
U S Dollar Activity by Date
Type
Settlement
Date
Jul 3
Interest
Quantity Description
DEPOSIT SWEEP INTEREST FOR JUNE @
4.69133% ON NET AVERAGE COLLECTED
BALANCE OF \$119.60
AS OF 07/01/06
Jul 11
Spot FX
- 387,747.19
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 1.280900000
TRADE 7/07/06 VALUE 7/11/06
U S DOLLAR
EURO PRINCIPAL CURRENCY
Amount USD
0.46
496,665.38

07
Settlement
Date
Jul 13
JPMorgan Chase Bank, N.A.
2006
Account Number: [REDACTED]
GHISLAINE MAXWELL
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2006 - July 31, 2006
Page 6 of 7
U S Dollar Activity by Date
Type
continued
Quantity Description
Misc. Disbursement
REP: COST TO PURCHASE
GBP 268,421.96
CONV @ 1.850763
TRADE DATE 07/12/2006
Jul 13
Interest
INTEREST FOR 07/01/06 THRU 07/11/06
@4.865% ON NET AVERAGE COLLECTED
BALANCE OF \$45,271.45
AS OF 07/11/06
Jul 14
Misc. Disbursement
FUNDS TRANSFERRED FROM
PRN A/C# Q52167006
DDA A/C#
As requested
TO
00000000000739116312
Amount USD
- 496,785.44
66.38
- 66.38

JPMorgan Chase Bank, N.A.
2006

Account Number: [REDACTED]

GHISLAINE MAXWELL

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

July 01, 2006 - July 31, 2006

Page 7 of 7

In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at [REDACTED], 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have

the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan Private Bank, [REDACTED]

[REDACTED], 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client services specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must

describe the item you are unsure about.

Important Information about Pricing and Valuations

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no

representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities

could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise

agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this

statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary, to calculate the present value of future cash flows, made reasonable estimates

about relevant future market conditions. Valuations based on other models or different

assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected here in even though they are held by a third party unaffiliated with JPMorgan. In such case, unless JPMorgan otherwise agrees, JPMorgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

JPMSI is the custodian of listed options and most mutual funds, including third party mutual funds, purchased through JPMSI.

You should have received separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the

marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPM Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your

JPMorgan representative for a list of the JPM Funds that impose redemption fees.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected

up to the total net equity of each account. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer

Asset Protection Company. SIPC and excess SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC or excess SIPC protection.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "Morgan Companies") may provide administrative, custodial, sales, distribution or shareholders services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or

managed by third parties, and the Morgan Companies may be compensated for such services.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, N.A., J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.