

JPMorgan Chase Bank, N.A.
GHISLAINE MAXWELL
270 Park Avenue, New York, NY 10017-2014
ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Asset Account

J.P. Morgan Team

Paul Morris

Ian Hirschfield

Janet Young

William Doherty III

Banker

Investment Specialist

Client Service Team

Client Service Team

[REDACTED]
[REDACTED]
[REDACTED]

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Account Summary

Holdings

Equity

Cash and Short Term

Fixed Income

Options

Foreign Exchange Contracts

Other Assets

Portfolio Activity

Online access

www.MorganOnline.com

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Client News

J.P. Morgan Securities Inc. (JPMSI) Net Capital and
Net Capital Requirements:

At June 30, 2010, JPMSI's net capital of \$7.5 billion
exceeded the minimum regulatory net capital
requirement of \$500 million by \$7.0 billion.

At July 31, 2010, JPMSI's net capital of \$8.2 billion
exceeded the minimum regulatory net capital
requirement of \$500 million by \$7.7 billion.

The J.P. Morgan Securities Inc. June 30, 2010
unaudited Statement of Financial Condition may be
obtained, at no cost, by accessing the following

JPMorgan Chase & Co. Web site address:

<http://investor.shareholder.com/jpmorganchase/financialcondition.cfm>

Additionally,

you may call the following toll-free phone

number to request a hard copy of the statement:

1-866-576-1300. Please note that on September 1,

2010, JPMSI converted to a limited liability company and

changed its name to J.P. Morgan Securities LLC.

As per the enclosure in your monthly statement, your

account utilizes a High Cost methodology as standing

instructions for disposing of stocks.

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GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Account Summary

Asset Allocation

Equity

Cash & Short Term

Fixed Income

Options

Other Assets

Market Value

Accruals

Market Value with Accruals

Beginning

Ending

Market Value

346,650.58

844,638.56

98,493.92

0.00

18,910.00

\$1,308,693.06

1,289.82

\$1,309,982.88

Market Value

370,096.00

172,448.32

640,795.71

(3,900.00)

166,270.50

\$1,345,710.53

2,452.49

\$1,348,163.02

Current

Portfolio Activity

Beginning Market Value

Withdrawals & Fees

Securities Transferred In

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

Period Value

1,308,693.06

(267.61)

691,349.27

(874,294.07)

(\$183,212.41)

552.81

219,677.07
\$1,345,710.53
2,452.49
\$1,348,163.02
Change
In Value
23,445.42
(672,190.24)
542,301.79
(3,900.00)
147,360.50
\$37,017.47
1,162.67
\$38,180.14
Year-to-Date
Value
1,903,840.37
(179,533.15)
7,750,170.29
(11,332,661.10)
(\$3,762,023.96)
48,480.42
3,155,413.70
\$1,345,710.53
2,452.49
\$1,348,163.02
Estimated
6,947.50
3,258.28
26,592.49
4,125.00
\$40,923.27
Current
Annual Income Allocation
27%
15%
46%
Other
Assets
12%
100%
Cash &
Short Term
Fixed
Income
Asset Allocation
Equity
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GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Account Summary

Tax Summary

Domestic Dividends/Distributions

Foreign Dividends

Currency Gain/Loss

Interest Income

Taxable Income

CONTINUED

Current

Period Value

270.00

Year-to-Date

Value

7,995.00

3.46

282.81

\$552.81

18,220.67

22,261.29

\$48,480.42

Unrealized Gain/Loss

To-Date Value

\$4,466.39

ST Realized Gain/Loss

LT Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

(471.46)

(\$471.46)

Year-to-Date

Value

(2,018.82)

(21,457.91)

(\$23,476.73)

Cost Summary

Equity

Cost

Cash & Short Term

Fixed Income

Options

Other Assets

Total

358,224.40

167,400.42

642,220.77

(2,804.95)

176,203.50

\$1,341,244.14

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Equity Summary

Asset Categories

US Large Cap

US Mid Cap/Small Cap

Non US Equity

Emerging Markets

Preferred Stocks

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Dividends

Yield

Beginning

Market Value

221,241.00

13.52

48,956.06

13,315.00

63,125.00

\$346,650.58

Ending

Market Value

241,682.00

0.00

51,164.00

13,750.00

63,500.00

\$370,096.00

Current

Period Value

370,096.00

358,224.40

11,871.60

6,947.50

1,047.12

1.88%

Preferred Stocks

Change

In Value

20,441.00

(13.52)

2,207.94

435.00

375.00

\$23,445.42

Current

Allocation

17%

4%

1%

5%

27%

Non US Equity

Asset Categories

Equity

Emerging Markets

US Large Cap

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GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Equity Detail

Estimated

Quantity

US Large Cap

AT&T INC

GOOGLE INC

CL A

38259P-50-8 GOOG

PFIZER INC

717081-10-3 PFE

PROSHARES ULTRASHORT S&P 500

Total US Large Cap

74347R-88-3 SDS

3,800.000

Non US Equity

GLAXOSMITHKLINE PLC

HELD BY JPMORGAN CHASE BK LON

ISIN GB0009252882/SEDOL 0925288

G3910J-90-6 GBP

SPDR GOLD TRUST

Total Non US Equity

78463V-10-7 GLD

400.000

\$51,164.00

\$33,482.00

\$17,682.00

\$0.00

\$0.24

0.00%

400.000

127.91

51,164.00

33,482.00

17,682.00

N/A

0.24

\$241,682.00

\$245,504.40

(\$3,822.40)

\$2,760.00

1.14%

1,000.000

29.59

29,590.00

44,809.50

(15,219.50)

1,500.000

17.17

25,755.00

26,460.00
(705.00)
1,080.00
4.19%
1,000.000
00206R-10-2 T
300.000
525.79
157,737.00
147,944.90
9,792.10
28.60
28,600.00
26,290.00
2,310.00
1,680.00
5.87%
Price
Market
Value
Tax Cost
Adjusted
Original
Unrealized
Gain/Loss
Annual Income
Accrued
Dividends
Yield
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GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Estimated

Quantity

Emerging Markets

CHANGYOU.COM LTD

A/D/R

15911M-10-7 CYOU

Preferred Stocks

JPM CHASE CAPITAL XXIX

6.7% PFD

48125E-20-7 JPM PC

2,500.000

25.40

63,500.00

62,500.00

1,000.00

4,187.50

1,046.88

6.59%

Price

Market

Value

Tax Cost

Adjusted

Original

Unrealized

Gain/Loss

Annual Income

Accrued

Dividends

Yield

500.000

27.50

13,750.00

16,738.00

(2,988.00)

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GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Cash & Short Term Summary

Beginning

Asset Categories

Cash

Short Term

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

SUMMARY BY MATURITY

Short Term

Less than 3 months

205,113.85

Market

Value

Market Value

654,039.09

190,599.47

\$844,638.56

Ending

Market Value

(32,665.53)

205,113.85

\$172,448.32

Current

Period Value

172,448.32

167,400.42

5,047.90

3,258.28

23.14

0.54%

SUMMARY BY TYPE

Short Term

International Bonds

Mutual Funds

Total Value

Market

Value

205,112.85

1.00

\$205,113.85

% of Bond

Portfolio

99%

1%
100%
Change
In Value
(686,704.62)
14,514.38
(\$672,190.24)
Current
Allocation
Cash &
15%
15%
Short Term
Asset Categories
Page 7 of 34

GHISLAINE MAXWELL

Note:

P indicates position adjusted for Pending Trade Activity.

1

Cash & Short Term Detail

Quantity

Cash

CANADIAN DOLLAR

P

P

COST OF PENDING PURCHASES

INDIAN RUPEE

INDONESIAN RUPIA

POUND STERLING

US DOLLAR

Total Cash

Short Term

JPMORGAN NEW YORK MUNICIPAL MONEY

MARKET FUND

MORGAN SHARE CLASS

FUND 3

7-Day Annualized Yield: .10%

4812A0-81-3

1.00

1.00

1.00

1.00

0.10%

105,600.63

(150,000.00)

(6,465,500.00)

(1,339,000,000.00)

97.58

308,094.70

0.97

1.00

0.02

1.58

1.00

102,939.60

(150,000.00)

(143,885.60)

(149,968.00)

153.77

308,094.70

(\$32,665.53)

100,000.60

(150,000.00)

(143,232.17)

(150,112.11)

153.30

308,094.70
(\$35,095.68)
\$2,430.15
2,939.00
(75.00)
(653.43)
144.11
0.47
154.04
18.88
\$79.04
\$18.88
0.05% ¹
0.02%
0.05% ¹
Price
Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield
ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

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GHISLAINE MAXWELL ACCT. [REDACTED]
 For the Period 9/1/10 to 9/30/10
 Quantity
 Short Term
 JP MORGAN CHASE BANK - NOK
 LONDON TIME DEPOSITS 1.5500%
 DATED 09/24/2010 MATURITY 10/01/2010
 HELD BY LONDON TREASURY SERVICES
 Bearer
 60710T-9Z-6 NOK
 JP MORGAN CHASE BANK - NOK
 LONDON TIME DEPOSITS 1.5500%
 DATED 09/30/2010 MATURITY 10/07/2010
 HELD BY LONDON TREASURY SERVICES
 Bearer
 60710W-9L-0 NOK
 Total Short Term
 1,201,182.97
 \$205,113.85
 \$202,496.10
 \$2,617.75
 \$3,179.24
 \$4.26
 1.59%
 580,975.73
 17.08
 99,206.94
 100,982.61
 (1,775.67)
 1,537.70
 4.26
 1.56%
 620,206.24
 17.08
 105,905.91
 101,512.49
 4,393.42
 1,641.54
 1.62%
 Price
 Market
 Value
 Tax Cost
 Adjusted
 Original
 Estimated
 Unrealized
 Gain/Loss
 Annual Income
 Accrued Interest
 Yield

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Fixed Income Summary

Asset Categories

US Fixed Income - Taxable

Non-US Fixed Income

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

SUMMARY BY MATURITY

Fixed Income

Less than 5 years¹

5-10 years¹

Total Value

1

Market

Value

490,795.71

150,000.00

\$640,795.71

% of Bond

Portfolio

77%

23%

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Beginning

Market Value

0.00

98,493.92

\$98,493.92

Ending

Market Value

99,719.00

541,076.71

\$640,795.71

Current

Period Value

640,795.71

642,220.77

(1,425.06)

26,592.49

1,382.23

4.30%

SUMMARY BY TYPE

Fixed Income

Government and Agency Bonds

International Bonds

Total Value

Market

Value

99,719.00

541,076.71

\$640,795.71

% of Bond

Portfolio

16%

84%

100%

US Fixed Income

- Taxable

Non-US

Fixed Income

Change

In Value

99,719.00

442,582.79

\$542,301.79

Current

Allocation

7%

39%

46%

Asset Categories

Fixed

Income

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GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Note:

P indicates position adjusted for Pending Trade Activity.

Fixed Income Detail

Quantity

US Fixed Income - Taxable

FHLB

MEDIUM TERM NOTE

1 1/4% SEP 29 2015

DTD 09/29/2010 STEP CPN

313371-2G-0 AAA /AAA

Non-US Fixed Income

INTER AMERICAN DEVEL BANK - IDR

6.7% OCT 31 2011

DTD 10/30/2009

HELD BY EUROCLEAR

ISIN:XS0459432679 SEDOL:B5756J3

458183-9K-8 NA /AAA IDR

INTL BK RECON & DEVELOP - BRL

8 3/4% JUN 15 2012

DTD 08/20/2009

HELD BY EUROCLEAR ISIN:XS0446421157

SEDOL:B435Z93

459058-9B-1 NA /AAA BRL

90,000.000

59.41

53,470.90

50,106.74

3,364.16

4,648.21

1,375.33

8.28%

419,625,000.000

0.01

48,055.46

48,769.75

(714.29)

3,148.86

4.95%

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

100,000.000

99.72

99,719.00

100,000.00

(281.00)

1,250.00

6.90

1.31%

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GHISLAINE MAXWELL

ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Quantity

Non-US Fixed Income

P INTER AMERICAN DEVELOPMENT BANK- INR

MEDIUM TERM NOTE 3% MAR 25 2014

DTD 03/25/2010

HELD BY EUROCLEAR ISIN XS0495010562

SEDOL B5114T3

U45818-9G-5 AAA /AAA INR

P INTER AMERICAN DEVEL BK - IDR

MEDIUM TERM NOTE 6 1/2% JUN 04 2014

DTD 06/04/2010

HELD BY EUROCLEAR

ISIN:XS0513770957 SEDOL:944985B

45818W-9K-4 IDR

P BARCLAYS BANK PLC

MEDIUM TERM NOTE 2 2/1% OCT 20 2017

DTD 10/20/2010

06740P-VG-8 AA- /AA3

Total Non-US Fixed Income

1,726,565,000.000

\$541,076.71

\$542,220.77

(\$1,144.06)

\$25,342.49

\$1,375.33

4.86%

150,000.000

100.00

150,000.00

150,000.00

3,750.00

2.50%

1,300,000,000.000

0.01

148,057.00

150,112.11

(2,055.11)

9,464.00

6.21%

6,700,000.000

2.11

8/10/10

141,493.35

143,232.17

(1,738.82)

4,331.42

4.61%

Price

Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield
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GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Options Summary
Asset Categories
Equity
Beginning
Market Value
0.00
Ending
Market Value
(3,900.00)
Change
In Value
(3,900.00)
Current
Allocation
Current
Market Value/Cost
Market Value
Premium
Unrealized Gain/Loss
Options Detail
Quantity
Equity
GOOGLE INC
CALL OPTION DEC 10 @ 560
Underlying Asset Price = \$525.79
38259P-9A-W G00G
(3.000)
13.00
(3,900.00)
(2,804.95)
(1,095.05)
Price
Market
Value
Premium
Unrealized
Gain/Loss
Period Value
(3,900.00)
(2,804.95)
(1,095.05)
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GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Foreign Exchange Contracts Summary
NET CURRENCY EXPOSURE SUMMARY

Value

in Currency

INDONESIA RUPIAH

INDIAN RUPEE

US DOLLAR

1,367,243,835.62

6,570,130.14

(298,828.53)

Foreign Exchange Contracts Detail

Market Value

Receivable

Trade Date

Trade Related

INDIAN RUPEE

INDONESIA RUPIAH

Total Trade Related

US DOLLAR

US DOLLAR

Sep. 28 10

Oct. 1 10

Sep. 29 10

Oct. 4 10

INR

USD

IDR

USD

6,570,130.14

(145,550.07)

1,367,243,835.62

(153,278.46)

45.140000

8920.000000

45.140000

8920.000000

145,550.07

145,550.07

153,278.46

153,278.46

\$298,828.53

\$298,828.53

\$0.00

Currency

Settlement Date Counter Currency

Amount

Counter Amount

Contract

Rate

Current Market
Forward Rate
Market Value
Payable
Unrealized
Gain/Loss
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GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Other Assets Summary

Asset Categories

Other

Beginning

Estimated Value

18,910.00

Ending

Estimated Value

166,270.50

Change

In Value

147,360.50

Current

Allocation

12%

Asset Categories

Other

Assets

Current

Market Value/Cost

Estimated Value

Tax Cost

Estimated Gain/Loss

Estimated Annual Income

Yield

Other Assets Detail

Cost

Quantity

Other

MS 7YNC1Y STEP-UP NOTE 09/13/17

INITIAL RATE 2.75% CPN

WHERE MAX RATE IS 6% PER ANNUM

DD 9/8/10

61745E-6Q-9 A /A2

PROSHARES ULTRSHORT QQQ

Total Other

74347R-87-5 QID

151,000.000

\$166,270.50

\$176,203.50

(\$9,933.00)

Page 15 of 34

1,000.000

14.67

14,670.00

26,203.50

(11,533.50)

150,000.000

101.07

151,600.50
150,000.00
1,600.50
Price
Estimated
Value
Adjusted
Original
Estimated
Gain/Loss
Accruals
Period Value
166,270.50
176,203.50
(9,933.00)
4,125.00
2.33%

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Portfolio Activity Summary - U S Dollar
Beginning Cash Balance

PRINCIPAL

Current

Transactions

Income

INFLOWS

285.20

Foreign Exchange - Inflows

Total Inflows

OUTFLOWS

Withdrawals

Foreign Exchange - Outflows

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

12.98

(247,195.05)

(\$247,182.07)

\$308,094.70

* Year to date information is calculated on a calendar year basis.

220,430.94

(309,473.06)

(\$89,042.12)

-\$0.00

\$0.00

\$0.00

-\$0.00

\$285.20

17,193.69

498,962.57

\$516,156.26

(172,628.00)

(50,378.76)

(\$223,006.76)

\$0.00

\$0.00

\$0.00

\$0.00

Period

Value

554,991.57

Year-To-Date

Value*

-INCOME

Current

Period
Value
0.00
Year-To-Date
Value*
-Page
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GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Portfolio Activity Detail - U S Dollar
INFLOWS & OUTFLOWS

Settlement

Date

9/1

9/1

Type

Domestic Dividend/Distribution

Interest Income

Description

PFIZER INC

@ 0.18 PER SHARE

DEPOSIT SWEEP INTEREST FOR AUG. @

.05% RATE ON NET AVG COLLECTED

BALANCE OF \$357,917.87

AS OF 09/01/10

Total Inflows & Outflows

TRADE ACTIVITY

Note:

Trade

Date

9/22

Settlement

Date

9/27

\$285.20

15.20

Quantity

Cost

1,500.000

Per Unit

Amount

0.18

PRINCIPAL

Amount

270.00

INCOME

Amount

L indicates Long Term Realized Gain/Loss

Type

Settled Sales/Maturities/Redemptions

Sale

Description

VISTEON CORP

DEFAULT

@ .538

BROKERAGE

TAX &/OR SEC

13.99

1.00

.01

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/22/10

Quantity

(26.000)

Per Unit

Amount

0.499

Proceeds

12.98

Tax Cost

(429.00)

Realized

Gain/Loss

(416.02) L

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GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Trade

Date

Settlement

Date

9/13

Type

Settled Securities Purchased

9/8

Purchase

Description

MS 7YNC1Y STEP-UP NOTE 09/13/17

INITIAL RATE 2.75% CPN

WHERE MAX RATE IS 6% PER ANNUM

DD 9/8/10

@ 100.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/08/10

9/22

9/22

9/23

9/29

Write Option

Purchase

GOOGLE INC

CALL OPTION DEC 10 @ 560

COVERED CALL

FHLB

MEDIUM TERM NOTE

1 1/4% SEP 29 2015

DTD 09/29/2010 STEP CPN

@ 100.00

JP MORGAN SECURITIES LLC (BIDL)

TRADE DATE 09/22/10

Total Settled Securities Purchased

Trade

Date

Estimated

Settlement

Date

10/20

(\$247,195.05)

100,000.000

100.00

(100,000.00)

(3.000)

934.983

2,804.95

Quantity

150,000.000

Per Unit
Amount
100.00
Market Cost
(150,000.00)
Type
Description
Pending Securities Purchased
9/27
Purchase
BARCLAYS BANK PLC
MEDIUM TERM NOTE 2 2/1% OCT 20 2017
DTD 10/20/2010
Quantity
150,000.000
Per Unit
Amount
100.00
Market Cost
(150,000.00)
Page 18 of 34

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Portfolio Activity Summary - Indian Rupee

PRINCIPAL
US Dollar Value
Current
Transactions
Beginning Cash Balance
Ending Cash Balance
Period Value
--Year-To-Date
Value
--INCOME

US
Dollar Value
Current
Transactions
Beginning Cash Balance
Ending Cash Balance
Period Value
--Year-To-Date
Value
--Local

Value
Current
Period Value
0.00
0.00
Year-To-Date
Value
--Local
Value
Current

Period Value
0.00
0.00
Year-To-Date
Value
--Page
19 of 34

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Portfolio Activity Detail - Indian Rupee
TRADE ACTIVITY - Indian Rupee

Trade

Estimated
Settlement

Date

Date

10/1

Type

Pending Securities Purchased

9/28

Purchase

Description

INTER AMERICAN DEVELOPMENT BANK- INR

MEDIUM TERM NOTE 3% MAR 25 2014

DTD 03/25/2010

HELD BY EUROCLEAR ISIN XS0495010562

SEDOL B5114T3

Quantity

6,700,000.000

Per Unit

Market

Amount USD

Local Value

2.137

96.50

Cost USD

Local Value

(143,232.17)

(6,465,500.00)

Currency

Gain/Loss USD

Page 20 of 34

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Portfolio Activity Summary - Indonesian Rupia
PRINCIPAL

US Dollar Value

Current

Transactions

Beginning Cash Balance

INFLOWS

Income

Foreign Exchange - Inflows

Total Inflows

TRADE ACTIVITY

Total Trade Activity

Settled Securities Purchased

\$0.00

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

INCOME

US Dollar Value

Current

Transactions

Beginning Cash Balance

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Period Value

--Year-To-Date

Value*

--Local

Value

Current

Period Value

0.00

0.00

Year-To-Date

Value*

---Period

Value

-Year-To-Date

Value*

-\$0.00

(1,609.01)

50,378.76

\$48,769.75

(48,769.75)

(\$48,769.75)

-Local

Value

Current

Period Value

0.00

Year-To-Date
Value*
-0.00
(14,481,086.00)
453,408,836.00
438,927,750.00
0.00
0.00
(438,927,750.00)
(438,927,750.00)
-Page
21 of 34

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Portfolio Activity Detail - Indonesian Rupia
TRADE ACTIVITY - Indonesian Rupia

Trade

Estimated
Settlement

Date

Date

10/4

Type

Pending Securities Purchased

9/29

Purchase

Description

INTER AMERICAN DEVEL BK - IDR
MEDIUM TERM NOTE 6 1/2% JUN 04 2014

DTD 06/04/2010

HELD BY EUROCLEAR

ISIN:XS0513770957 SEDOL:944985B

Quantity

1,300,000,000.000

Per Unit

Market

Amount USD

Local Value

0.011

Cost USD

Local Value

(150,112.11)

103.00 (1,339,000,000.00)

Currency

Gain/Loss USD

Page 22 of 34

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Portfolio Activity Summary - Norwegian Krone
PRINCIPAL
US Dollar Value

Current
Transactions
Income
INFLOWS
Total Inflows
OUTFLOWS
Total Outflows
Withdrawals
TRADE ACTIVITY
Settled Sales/Maturities/Redemptions
Settled Securities Purchased
Total Trade Activity
Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

\$0.00
-100,000.00
(100,429.08)
(\$429.08)
-0.00
0.00
611,000.00
(613,539.04)
(2,539.04)
-Period
Value
Beginning Cash Balance
-267.61
\$267.61
(267.61)
(\$267.61)
Year-To-Date
Value*
-2,454.05
\$2,454.05
(2,024.97)
(\$2,024.97)
Local
Value
Current
Period Value
0.00
1,621.84
1,621.84
(1,621.84)
(1,621.84)
Year-To-Date

Value*

-14,942.37

14,942.37

(12,403.33)

(12,403.33)

Page

23 of 34

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Portfolio Activity Summary - Norwegian Krone
INCOME

US Dollar Value

Current

Transactions

Beginning Cash Balance

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - Norwegian Krone

INFLOWS & OUTFLOWS

Settlement

Date

9/2

Type

Foreign Interest

Description

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 08/27/2010 MATURITY 09/02/2010

HELD BY LONDON TREASURY SERVICES

9/2

Foreign Interest

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 08/26/2010 MATURITY 09/02/2010

HELD BY LONDON TREASURY SERVICES

9/2

9/2

Misc. Disbursement

Misc. Disbursement

ROLLOVER TO TIME DEPOSIT

ROLLOVER TO TIME DEPOSIT

NORWEGIAN KRONE

(174.840)

NORWEGIAN KRONE

(160.030)

(25.93)

(160.03)

(28.33)

(174.84)

Page 24 of 34

580,101.020

28.33

174.84

Quantity

619,459.110

Period Value

--Year-To-Date

Value*

--Local
Value
Current
Period Value
0.00
0.00
Year-To-Date
Value*
--Per
Unit
Amount USD
Local Value
PRINCIPAL
Amount USD
Local Value
25.93
160.03
INCOME
Amount USD
Local Value
Currency
Gain/Loss USD

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

9/2

Type

Receipt of Assets

Description

JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.5500%
DATED 09/02/2010 MATURITY 09/10/2010
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD

9/2

Free Delivery

JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.5500%
DATED 08/27/2010 MATURITY 09/02/2010
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD

9/2

Free Delivery

JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.5500%
DATED 08/26/2010 MATURITY 09/02/2010
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD

9/2

Receipt of Assets

JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.5500%
DATED 09/02/2010 MATURITY 09/09/2010
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD

9/9

Foreign Interest

JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.5500%
DATED 09/02/2010 MATURITY 09/09/2010
HELD BY LONDON TREASURY SERVICES

9/9

Misc. Disbursement

REP: ROLLOVER TO TIME DEPOSIT
NORWEGIAN KRONE

(174.890)

(28.30)

(174.89)

580,275.860

28.30

174.89
580,275.860
(580,101.020)
(619,459.110)
Quantity
619,619.140
Amount USD
Local Value
PRINCIPAL
Amount USD
Local Value
INCOME
Amount USD
Local Value
Currency
Gain/Loss USD
Page 25 of 34

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

9/9

Type

Free Delivery

Description

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 09/02/2010 MATURITY 09/09/2010

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

9/9

Receipt of Assets

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 09/09/2010 MATURITY 09/16/2010

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

9/10

Foreign Interest

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 09/02/2010 MATURITY 09/10/2010

HELD BY LONDON TREASURY SERVICES

9/10

9/10

Misc. Disbursement

Free Delivery

REP: ROLLOVER TO TIME DEPOSIT

JP MORGAN CHASE BANK - NOK

NORWEGIAN KRONE

(619,619.140)

LONDON TIME DEPOSITS 1.5500%

DATED 09/02/2010 MATURITY 09/10/2010

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

9/10

Receipt of Assets

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 09/10/2010 MATURITY 09/17/2010

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

9/16

Foreign Interest

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 09/09/2010 MATURITY 09/16/2010

HELD BY LONDON TREASURY SERVICES

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580,450.750

28.82

174.94

619,832.560

(213.420)

(34.51)

(213.42)

619,619.140

34.51

213.42

580,450.750

Quantity

(580,275.860)

Amount USD

Local Value

PRINCIPAL

Amount USD

Local Value

INCOME

Amount USD

Local Value

Currency

Gain/Loss USD

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

9/16

9/16

Type

Misc. Disbursement

Free Delivery

Description

REP: ROLLOVER TO TIME DEPOSIT

JP MORGAN CHASE BANK - NOK

NORWEGIAN KRONE

(580,450.750)

LONDON TIME DEPOSITS 1.5500%

DATED 09/09/2010 MATURITY 09/16/2010

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

9/16

Receipt of Assets

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 09/16/2010 MATURITY 09/23/2010

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

9/17

Foreign Interest

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 09/10/2010 MATURITY 09/17/2010

HELD BY LONDON TREASURY SERVICES

9/17

9/17

Misc. Disbursement

Free Delivery

REP: ROLLOVER TO TIME DEPOSIT

JP MORGAN CHASE BANK - NOK

NORWEGIAN KRONE

(619,832.560)

LONDON TIME DEPOSITS 1.5500%

DATED 09/10/2010 MATURITY 09/17/2010

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

9/17

Receipt of Assets

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 09/17/2010 MATURITY 09/24/2010

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

620,019.370

(186.810)

(30.64)

(186.81)

619,832.560

30.64

186.81

580,625.690

Quantity

(174.940)

Amount USD

Local Value

PRINCIPAL

Amount USD

Local Value

(28.82)

(174.94)

INCOME

Amount USD

Local Value

Currency

Gain/Loss USD

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GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
INFLOWS & OUTFLOWS
Per Unit
Settlement
Date
9/23
Type
Foreign Interest
Description
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.5500%
DATED 09/16/2010 MATURITY 09/23/2010
HELD BY LONDON TREASURY SERVICES
9/23
9/23
Misc. Disbursement
Free Delivery
REP: ROLLOVER TO TIME DEPOSIT
JP MORGAN CHASE BANK - NOK
NORWEGIAN KRONE
(580,625.690)
LONDON TIME DEPOSITS 1.5500%
DATED 09/16/2010 MATURITY 09/23/2010
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
9/23
Receipt of Assets
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.5500%
DATED 09/23/2010 MATURITY 09/30/2010
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
9/24
Foreign Interest
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.5500%
DATED 09/17/2010 MATURITY 09/24/2010
HELD BY LONDON TREASURY SERVICES
9/24
9/24
Misc. Disbursement
Free Delivery
REP: ROLLOVER TO TIME DEPOSIT
JP MORGAN CHASE BANK - NOK
NORWEGIAN KRONE
(620,019.370)
LONDON TIME DEPOSITS 1.5500%
DATED 09/17/2010 MATURITY 09/24/2010
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD

(186.870)
(31.47)
(186.87)
620,019.370
31.47
186.87
580,800.680
(174.990)
(29.74)
(174.99)
Quantity
580,625.690
Amount USD
Local Value
PRINCIPAL
Amount USD
Local Value
29.74
174.99
INCOME
Amount USD
Local Value
Currency
Gain/Loss USD
Page 28 of 34

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

9/24

Type

Receipt of Assets

Description

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 09/24/2010 MATURITY 10/01/2010

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

9/30

Foreign Interest

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 09/23/2010 MATURITY 09/30/2010

HELD BY LONDON TREASURY SERVICES

9/30

9/30

Misc. Disbursement

Free Delivery

REP: ROLLOVER TO TIME DEPOSIT

JP MORGAN CHASE BANK - NOK

NORWEGIAN KRONE

(580,800.680)

LONDON TIME DEPOSITS 1.5500%

DATED 09/23/2010 MATURITY 09/30/2010

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

9/30

Receipt of Assets

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.5500%

DATED 09/30/2010 MATURITY 10/07/2010

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

Total Inflows & Outflows

\$0.00

580,975.730

(175.050)

(29.87)

(175.05)

580,800.680

29.87

175.05

Quantity

620,206.240

Amount USD
Local Value
PRINCIPAL
Amount USD
Local Value
INCOME
Amount USD
Local Value
Currency
Gain/Loss USD
Page 29 of 34

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Portfolio Activity Summary - Pound Sterling
PRINCIPAL

US Dollar Value

Current

Transactions

Income

INFLOWS

Total Inflows

OUTFLOWS

Total Outflows

Tax Payments

\$0.00

TRADE ACTIVITY

Total Trade Activity

Settled Sales/Maturities/Redemptions

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

135.41

\$135.41

-Period

Value

Beginning Cash Balance

-Year-To-Date

Value*

-3.46

\$0.00

\$3.46

(0.35)

(\$0.35)

135.41

\$135.41

-0.00

86.15

86.15

97.58

0.00

Local

Value

Current

Period Value

11.43

Year-To-Date

Value*

-2.28

2.28

(0.23)

(0.23)

86.15

86.15

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 9/1/10 to 9/30/10
Portfolio Activity Summary - Pound Sterling
INCOME

US Dollar Value

Current

Transactions

Beginning Cash Balance

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - Pound Sterling

TRADE ACTIVITY - Pound Sterling

Note:

Trade

Date

9/23

L indicates Long Term Realized Gain/Loss

Per Unit

Settlement

Date

9/28

Type

Settled Sales/Maturities/Redemptions

Sale

Description

BP PLC

HELD BY JPMORGAN CHASE BK LON

ISIN GB0007980591

SEDOL 0798059

9/23

9/28

Sale

GLAXOSMITHKLINE PLC

HELD BY JPMORGAN CHASE BK LON

ISIN GB0009252882/SEDOL 0925288

Total Settled Sales/Maturities/Redemptions (USD)

(1.000)

20.10

12.825

20.10

12.79

\$135.41

(26.60)

(18.51)

(\$190.85)

(6.50) L

(\$55.44) L

Quantity

(18.000)

Amount USD

Local Value

6.406
4.09
Proceeds USD
Local Value
115.31
73.36
Tax Cost USD
Realized
Local Value Gain/Loss USD
(164.25)
(114.32)
(48.94) L
Period Value
--Year-To-Date
Value*
--Local
Value
Current
Period Value
0.00
0.00
Year-To-Date
Value*
--Page
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GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at [REDACTED], 1/OPS, Newark, DE 19713-2107 as soon as you can, if you

think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error

or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you

need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve

your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international

transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing

the error and send it to: J.P. Morgan's Private Bank, [REDACTED], [REDACTED], 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the

error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash

positions in writing to both the introducing broker, JPMS and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further

protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMS Account Representative or JPMS Compliance

Department at [REDACTED].

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why

you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid,

the value of which may have been provided to us by third parties who may not

be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the

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GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put.

Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

This statement is not an official document for income tax reporting purposes. Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; Amounts in such foreign accounts do not have the benefit of any Domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Account (TD F 90-22.1).

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily,

weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. Where J.P. Morgan was unable to obtain a price from an outside service for a particular ARS, the price column on your statement and online will indicate "\$0.00" which however should not be relied on as the price at which ARS would trade.

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, the Private Bank of J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

Additional Information About Your Accounts

Securities purchased or sold through JPMS (1) other than mutual funds, are cleared through J.P.Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMS, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P.Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMS account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMS will promptly supply you with the latest such information.

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GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 9/1/10 to 9/30/10

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

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To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMS, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMS and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMS of material changes in your investment objectives or financial situation. Unless you inform JPMS otherwise, JPMS will consider the information currently in its files to be complete and accurate.

JPMS is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMS:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMS's bank or thrift

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(3) Involve investment risks, including possible loss of the principal invested.

JPMS's banking affiliates may be lenders to issuers of securities that JPMS underwrites, in which case proceeds of offerings underwritten by JPMS may be used for the repayment of such loans, and you

should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMS obtain your consent before it can

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