

GHISLAINE MAXWELL



MIAMI BEACH FL 33139-1331

JPMorgan Chase Bank, N.A.

GHISLAINE MAXWELL

[REDACTED], New York, NY 10017-2014

ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Asset Account

J.P. Morgan Team

Paul Morris

Ian Hirschfield

Janet Young

Pauline Esposito

Banker

Investment Specialist

Client Service Team

Client Service Team

[REDACTED]

Table of Contents

Account Summary

Holdings

Equity

Cash and Short Term

Fixed Income

Convertibles

Other Assets

Portfolio Activity

Online access

www.MorganOnline.com

Page

3

5

8

11

14

15

16

Client News

2010 Year End Tax 1099's

You will be able to view your 2010 Form 1099 on Morgan Online beginning Feb 24, 2011. You should expect to receive them via mail shortly thereafter. You may contact your J.P. Morgan Team with any questions.

Important change affecting your asset account

The current standard maximum deposit insurance amount (SMDIA) has been permanently raised to \$250,000. This FDIC insurance coverage limit applies per depositor, per insured bank for each account ownership category. Due to this change we are modifying the Combined Terms and Conditions. Unless otherwise indicated below, all other terms and conditions

of the various account agreements still apply. Please contact your J.P. Morgan team if you have questions about these changes.

The next to the last paragraph of the Deposit Sweep in the Asset Account Agreement is replaced as follows:

The Deposit Sweep is insured by the Federal Deposit Insurance Corporation ("FDIC") for the standard insurance amount of \$250,000 per depositor, per insured bank, for each account ownership category. The

0000013259.00.0.20.00003.MAXWE00.20110202

Page 1 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Client News

\$250,000 limit on FDIC insurance generally represents the aggregate coverage available to an individual for all deposit accounts held in a custodial capacity on the individual's behalf at any particular insured financial institution. If the combined balances of my Deposit Sweep and any other single ownership categories that I have with the same bank exceeds \$250,000, my total FDIC coverage for all single ownership categories with the same bank will be limited to \$250,000, but if I have funds in a different insured depository Morgan Affiliate, those funds will be covered separately. Funds in a Deposit Sweep in excess of \$250,000 will be uninsured.

Page 2 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Account Summary

Asset Allocation

Equity

Cash & Short Term

Fixed Income

Convertibles

Other Assets

Market Value

Accruals

Market Value with Accruals

Beginning

Ending

Market Value

632,039.00

520,786.48

582,164.41

54,110.00

157,179.50

\$1,946,279.39

14,142.65

\$1,960,422.04

Market Value

613,587.00

529,382.02

569,435.08

54,310.00

155,933.50

\$1,922,647.60

17,502.14

\$1,940,149.74

Current

Portfolio Activity

Beginning Market Value

Withdrawals & Fees

Securities Transferred In

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

Period Value

1,946,279.39

(205.99)

823,854.82

(821,951.03)

\$1,697.80

7,544.28

(32,873.87)
\$1,922,647.60
17,502.14
\$1,940,149.74
Change
In Value
(18,452.00)
8,595.54
(12,729.33)
200.00
(1,246.00)
(\$23,631.79)
3,359.49
(\$20,272.30)
Year-to-Date
Value
1,946,279.39
(205.99)
823,854.82
(821,951.03)
\$1,697.80
7,544.28
(32,873.87)
\$1,922,647.60
17,502.14
\$1,940,149.74
Estimated
34,147.50
6,200.55
23,423.33
2,375.00
4,125.00
Current
Annual Income Allocation
31%
28%
30%
3%
8%
\$70,271.38
100%
Cash &
Short Term
Fixed
Income
Convertibles
Other
Assets
Asset Allocation
Equity
Page 3 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Account Summary

Tax Summary

Interest Income

Taxable Income

CONTINUED

Current

Period Value

7,544.28

\$7,544.28

Year-to-Date

Value

7,544.28

\$7,544.28

Unrealized Gain/Loss

To-Date Value

(\$32,998.57)

Cost Summary

Equity

Cost

Cash & Short Term

Fixed Income

Convertibles

Other Assets

Total

613,001.42

522,990.23

593,451.02

50,000.00

176,203.50

\$1,955,646.17

Page 4 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Equity Summary

Asset Categories

US Large Cap

US Mid Cap/Small Cap

Non US Equity

Preferred Stocks

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Dividends

Yield

Equity Detail

Estimated

Quantity

US Large Cap

AT&T INC

00206R-10-2 T

Price

Market

Value

Tax Cost

Adjusted

Original

Unrealized

Gain/Loss

Annual Income

Accrued

Dividends

Yield

Beginning

Market Value

79,405.00

15,564.00

100,500.00

436,570.00

\$632,039.00

Ending

Market Value

77,510.00

14,700.00

89,954.00

431,423.00

\$613,587.00

Current

Period Value

613,587.00

613,001.42
585.58
34,147.50
2,267.50
5.57%
Non US Equity
Change
In Value
(1,895.00)
(864.00)
(10,546.00)
(5,147.00)
(\$18,452.00)
Current
Allocation
4%
1%
5%
21%
31%
US Mid Cap/Small Cap
US Large Cap
Preferred Stocks
Asset Categories
Equity
1,000.000
27.52
27,520.00
26,290.00
1,230.00
1,720.00
430.00
6.25%
Page 5 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 1/1/11 to 1/31/11
Estimated
Quantity
US Large Cap
PFIZER INC
717081-10-3 PFE
PROSHARES ULTRASHORT S&P 500
Total US Large Cap
74347R-88-3 SDS
3,500.000
US Mid Cap/Small Cap
GERON CORP
374163-10-3 GERN
Non US Equity
FIRST MAJESTIC SILVER CORP
ISIN CA32076V1031 SEDOL 2833583
32076V-91-3 AG CAD
SPDR GOLD TRUST
Total Non US Equity
78463V-10-7 GLD
3,500.000
Preferred Stocks
CITIGROUP CAPITAL XIII
7 7/8% PFD
173080-20-1 C PNNA /BA1
\$89,954.00
\$74,733.64
\$15,220.36
\$0.00
0.00%
400.000
129.87
51,948.00
33,482.00
18,466.00
3,100.000
12.26
38,006.00
41,251.64
(3,245.64)
\$77,510.00
\$97,559.50
(\$20,049.50)
\$2,920.00
\$430.00
3.77%
1,000.000
22.66
22,660.00
44,809.50

(22,149.50)
Price
Market
Value
Tax Cost
Adjusted
Original
Unrealized
Gain/Loss
Annual Income
Accrued
Dividends
Yield
1,500.000
18.22
27,330.00
26,460.00
870.00
1,200.00
4.39%
3,000.000
4.90
14,700.00
18,129.32
(3,429.32)
10,000.000
26.73
267,300.00
261,300.00
6,000.00
19,690.00
7.37%
Page 6 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Estimated

Quantity

Preferred Stocks

COUNTRYWIDE CAPITAL V

7% PFD

222388-20-9 CFC PB

JPM CHASE CAPITAL XXIX

6.7% PFD

48125E-20-7 JPM PC

Total Preferred Stocks

2,500.000

16,700.000

25.43

63,575.00

\$431,423.00

62,500.00

\$422,578.96

1,075.00

\$8,844.04

4,187.50

\$31,227.50

\$1,837.50

6.59%

7.24%

4,200.000

23.94

100,548.00

98,778.96

1,769.04

7,350.00

1,837.50

7.31%

Price

Market

Value

Tax Cost

Adjusted

Original

Unrealized

Gain/Loss

Annual Income

Accrued

Dividends

Yield

Page 7 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Cash & Short Term Summary

Beginning

Asset Categories

Cash

Short Term

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

SUMMARY BY MATURITY

Short Term

Less than 3 months

6-12 months

Total Value

Market

Value

208,986.81

46,284.64

\$255,271.45

Market Value

267,194.30

253,592.18

\$520,786.48

Ending

Market Value

274,110.57

255,271.45

\$529,382.02

Current

Period Value

529,382.02

522,990.23

6,391.79

6,200.55

834.57

1.25%

SUMMARY BY TYPE

Short Term

International Bonds

Mutual Funds

Total Value

Market

Value

255,270.45

1.00

\$255,271.45
% of Bond
Portfolio
99%
1%
100%
Short Term
Change
In Value
6,916.27
1,679.27
\$8,595.54
Current
Allocation
15%
13%
28%
Cash
Asset Categories
Cash &
Short Term
Page 8 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Note:

1

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

Quantity

Cash

CANADIAN DOLLAR

POUND STERLING

US DOLLAR

Total Cash

Short Term

JPMORGAN NEW YORK MUNICIPAL MONEY

MARKET FUND

MORGAN SHARE CLASS

FUND 3

7-Day Annualized Yield: .08%

4812A0-81-3

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.4500%

DATED 01/27/2011 MATURITY 02/03/2011

HELD BY LONDON TREASURY SERVICES

Bearer

2519S9-9V-1 NOK

583,754.50

17.31

101,066.40

101,451.80

(385.40)

1,465.46

20.31

1.54%

1.00

1.00

1.00

1.00

0.10%

64,089.11

97.73

209,880.94

1.00

1.60

1.00

64,073.09

156.54

209,880.94

\$274,110.57

60,690.45
153.54
209,880.94
\$270,724.93
\$3,385.64
3,382.64
3.00
62.96
5.19
\$62.96
\$5.19
0.03% ¹
0.02%
Price
Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield
Page 9 of 25

GHISLAINE MAXWELL ACCT. XXXXXXXXXX
 For the Period 1/1/11 to 1/31/11
 Quantity
 Short Term
 JP MORGAN CHASE BANK - NOK
 LONDON TIME DEPOSITS 1.4500%
 DATED 01/28/2011 MATURITY 02/04/2011
 HELD BY LONDON TREASURY SERVICES
 Bearer
 2519T9-9G-3 NOK
 INTER AMERICAN DEVEL BANK - IDR
 6.7% OCT 31 2011
 DTD 10/30/2009
 HELD BY EUROCLEAR
 ISIN XS0459432679 SEDOL B5756J3
 458183-9K-8 NA /AAA IDR
 Total Short Term
 420,832,092.61
 \$255,271.45
 \$252,265.30
 \$3,006.15
 \$6,137.59
 \$829.38
 2.57%
 419,625,000.00
 0.01
 46,284.64
 48,769.75
 (2,485.11)
 3,107.30
 791.70
 7.31%
 623,337.11
 17.31
 107,919.41
 102,042.75
 5,876.66
 1,564.83
 17.37
 1.51%
 Price
 Market
 Value
 Tax Cost
 Adjusted
 Original
 Estimated
 Unrealized
 Gain/Loss
 Annual Income
 Accrued Interest

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Fixed Income Summary

Asset Categories

US Fixed Income - Taxable

Non-US Fixed Income

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

SUMMARY BY MATURITY

Fixed Income

Less than 5 years¹

5-10 years¹

Total Value

1

Market

Value

426,860.08

142,575.00

\$569,435.08

% of Bond

Portfolio

75%

25%

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Beginning

Market Value

98,113.00

484,051.41

\$582,164.41

Ending

Market Value

98,546.00

470,889.08

\$569,435.08

Current

Period Value

569,435.08

593,451.02

(24,015.94)

23,423.33

14,400.07

5.13%

SUMMARY BY TYPE

Fixed Income
Government and Agency Bonds
International Bonds
Total Value

Market
Value
98,546.00
470,889.08
\$569,435.08

% of Bond
Portfolio

17%
83%
100%

US Fixed Income
- Taxable

Non-US
Fixed Income

Change
In Value
433.00
(13,162.33)
(\$12,729.33)

Current
Allocation

5%
25%
30%

Asset Categories

Fixed
Income

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 1/1/11 to 1/31/11
Fixed Income Detail
Quantity
US Fixed Income - Taxable
FHLB 1.250% 09/29/15
313371-2G-0 AAA /WR
Non-US Fixed Income
INTL BK RECON & DEVELOP - BRL
8.75% JUN 15 2012
DTD 08/20/2009
HELD BY EUROCLEAR
ISIN XS0446421157 SEDOL B435Z93
459058-9B-1 NA /AAA BRL
INTER AMERICAN DEVELOPMENT BANK- INR
MEDIUM TERM NOTE 3% MAR 25 2014
DTD 03/25/2010
HELD BY EUROCLEAR
ISIN XS0495010562 SEDOL B5114T3
U45818-9G-5 AAA /AAA INR
INTER AMERICAN DEVEL BK - IDR
MEDIUM TERM NOTE 6.50% JUN 04 2014
DTD 06/04/2010
HELD BY EUROCLEAR
ISIN XS0513770957 SEDOL 944985B
45818W-9K-4 IDR
1,300,000,000.000
0.01
137,956.00
150,112.11
(12,156.11)
9,339.08
6,191.77
7.92%
6,700,000.000
2.04
136,947.93
143,232.17
(6,284.24)
4,378.13
3,754.39
5.17%
90,000.000
59.34
53,410.15
50,106.74
3,303.41
4,706.12
2,978.36
9.24%
Price

Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield
100,000.000
98.55
98,546.00
100,000.00
(1,454.00)
1,250.00
423.60
1.57%
Page 12 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 1/1/11 to 1/31/11
Quantity
Non-US Fixed Income
BARCLAYS BANK PLC
MEDIUM TERM NOTE 2 2/1% OCT 20 2017
DTD 10/20/2010
06740P-VG-8 NA /AA3
Total Non-US Fixed Income
1,306,940,000.000
\$470,889.08
\$493,451.02
(\$22,561.94)
\$22,173.33
\$13,976.47
5.88%
Price
Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield
150,000.000
95.05
142,575.00
150,000.00
(7,425.00)
3,750.00
1,051.95
3.33%
Page 13 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Convertibles Summary

Asset Categories

Convertibles - Equity

Beginning

Market Value

54,110.00

Ending

Market Value

54,310.00

Change

In Value

200.00

Current

Allocation

3%

Asset Categories

Convertibles

Current

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Yield

Convertibles Detail

Estimated

Quantity

Convertibles - Equity

GENERAL MOTORS CO

CV PFD B

37045V-20-9 GM PB

Price

Market

Value

Tax Cost

Adjusted

Original

Unrealized

Gain/Loss

Annual Income

Accrued

Dividends

Yield

Period Value

54,310.00

50,000.00

4,310.00

2,375.00

4.37%

1,000.000

54.31

54,310.00

50,000.00

4,310.00

2,375.00

4.37%

Page 14 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Other Assets Summary

Asset Categories

Other

Beginning

Estimated Value

157,179.50

Ending

Estimated Value

155,933.50

Change

In Value

(1,246.00)

Current

Allocation

8%

Asset Categories

Other

Assets

Current

Market Value/Cost

Estimated Value

Tax Cost

Estimated Gain/Loss

Estimated Annual Income

Yield

Other Assets Detail

Cost

Quantity

Other

MS 7YNC1Y STEP-UP NOTE 09/13/17

INITIAL RATE 2.75% CPN

WHERE MAX RATE IS 6% PER ANNUM

DD 9/8/10

61745E-6Q-9 A /A2

PROSHARES ULTRSHORT QQQ

Total Other

74347R-87-5 QID

151,000.000

\$155,933.50

\$176,203.50

(\$20,270.00)

Page 15 of 25

1,000.000

10.93

10,930.00

26,203.50

(15,273.50)

150,000.000

96.67

145,003.50
150,000.00
(4,996.50)
Price
Estimated
Value
Adjusted
Original
Estimated
Gain/Loss
Accruals
Period Value
155,933.50
176,203.50
(20,270.00)
4,125.00
3.10%

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 1/1/11 to 1/31/11
Portfolio Activity Summary - U S Dollar
Beginning Cash Balance
PRINCIPAL

Current
Transactions
Income
INFLOWS
Total Inflows
Ending Cash Balance
Period Value
202,542.65
7,338.29
\$7,338.29
\$209,880.94

* Year to date information is calculated on a calendar year basis.
Your account's standing instructions use a HIGH COST method for relieving
assets from your position

Portfolio Activity Detail - U S Dollar
INFLOWS & OUTFLOWS

Settlement
Date
1/3
Type
Selection Method
Interest Income
Description
DEPOSIT SWEEP INTEREST FOR DEC. @
.03% RATE ON NET AVG COLLECTED
BALANCE OF \$92,137.61
AS OF 01/01/11
1/3
1/31

Interest Income
Interest Income
Total Inflows & Outflows
JPM CHASE CAPITAL XXIX
6.7% PFD
@ 0.41875 PER SHARE
CITIGROUP CAPITAL XIII
7 7/8% PFD
@ 0.628906 PER SHARE

\$7,338.29
Page 16 of 25
2,500.000
10,000.000
0.419
0.629
1,046.88
6,289.06

Quantity
Cost
Per Unit
Amount
PRINCIPAL
Amount
2.35
INCOME
Amount
Year-To-Date
Value*
-7,338.29
\$7,338.29
-INCOME
Current
Period
Value
0.00
Year-To-Date
Value*
-\$0.00
\$0.00
\$0.00
-

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 1/1/11 to 1/31/11
Portfolio Activity Summary - Norwegian Krone
PRINCIPAL
US Dollar Value

Current
Transactions
Beginning Cash Balance

INFLOWS
Total Inflows
Income

OUTFLOWS **
Total Outflows
Withdrawals

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

INCOME
US Dollar Value
Current

Transactions
Beginning Cash Balance
Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Period Value
--Year-To-Date

Value*
--Local

Value
Current

Period Value
0.00

0.00

Year-To-Date

Value*
--Period

Value
-205.99

\$205.99

(205.99)

(\$205.99)

-Year-To-Date

Value*
-205.99

\$205.99

(205.99)

(\$205.99)

-Local

Value
Current
Period Value
0.00
1,207.26
1,207.26
(1,207.26)
(1,207.26)
0.00
Year-To-Date
Value*
-1,207.26
1,207.26
(1,207.26)
(1,207.26)
-Page
17 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 1/1/11 to 1/31/11
Portfolio Activity Detail - Norwegian Krone
INFLOWS & OUTFLOWS

Settlement

Type

Date

1/6

Selection Method

Foreign Interest

Description

JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.3500%
DATED 12/30/2010 MATURITY 01/06/2011
HELD BY LONDON TREASURY SERVICES

1/6

1/6

Misc. Disbursement

Receipt of Assets

ROLLOVER TO TIME DEPOSIT
JP MORGAN CHASE BANK - NOK
NORWEGIAN KRONE
583,312.040
LONDON TIME DEPOSITS 1.3000%
DATED 01/06/2011 MATURITY 01/13/2011
HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

1/6

Free Delivery

High Cost

JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.3500%
DATED 12/30/2010 MATURITY 01/06/2011
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD

1/7

Foreign Interest

JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.1500%
DATED 12/31/2010 MATURITY 01/07/2011
HELD BY LONDON TREASURY SERVICES

1/7

1/7

Misc. Disbursement

Free Delivery

High Cost

REP: ROLLOVER TO TIME DEPOSIT
JP MORGAN CHASE BANK - NOK
NORWEGIAN KRONE
(622,725.390)
LONDON TIME DEPOSITS 1.1500%

DATED 12/31/2010 MATURITY 01/07/2011

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

Page 18 of 25

(139.250)

(23.38)

(139.25)

622,725.390

23.38

139.25

(583,158.960)

(153.080)

(25.70)

(153.08)

Quantity

583,158.960

Per Unit

Amount USD

Local Value

PRINCIPAL

Amount USD

Local Value

25.70

153.08

INCOME

Amount USD

Local Value

Currency

Gain/Loss USD

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 1/1/11 to 1/31/11
INFLOWS & OUTFLOWS
Per Unit
Settlement
Date
1/7
Type
Selection Method
Receipt of Assets
Description
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.3000%
DATED 01/07/2011 MATURITY 01/14/2011
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
1/13
Foreign Interest
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.3000%
DATED 01/06/2011 MATURITY 01/13/2011
HELD BY LONDON TREASURY SERVICES
1/13
1/13
Misc. Disbursement
Free Delivery
High Cost
REP: ROLLOVER TO TIME DEPOSIT
JP MORGAN CHASE BANK - NOK
NORWEGIAN KRONE
(583,312.040)
LONDON TIME DEPOSITS 1.3000%
DATED 01/06/2011 MATURITY 01/13/2011
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
1/13
Receipt of Assets
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.3000%
DATED 01/13/2011 MATURITY 01/20/2011
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
1/14
Foreign Interest
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.3000%
DATED 01/07/2011 MATURITY 01/14/2011
HELD BY LONDON TREASURY SERVICES
1/14
Misc. Disbursement
REP: ROLLOVER TO TIME DEPOSIT

NORWEGIAN KRONE

(157.450)

(26.86)

(157.45)

622,864.640

26.86

157.45

583,459.490

(147.450)

(24.94)

(147.45)

583,312.040

24.94

147.45

Quantity

622,864.640

Amount USD

Local Value

PRINCIPAL

Amount USD

Local Value

INCOME

Amount USD

Local Value

Currency

Gain/Loss USD

Page 19 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 1/1/11 to 1/31/11
INFLOWS & OUTFLOWS
Per Unit
Settlement
Date
1/14
Type
Selection Method
Free Delivery
High Cost
Description
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.3000%
DATED 01/07/2011 MATURITY 01/14/2011
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
1/14
Receipt of Assets
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.3000%
DATED 01/14/2011 MATURITY 01/21/2011
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
1/20
Foreign Interest
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.3000%
DATED 01/13/2011 MATURITY 01/20/2011
HELD BY LONDON TREASURY SERVICES
1/20
1/20
Misc. Disbursement
Free Delivery
High Cost
REP: ROLLOVER TO TIME DEPOSIT
JP MORGAN CHASE BANK - NOK
NORWEGIAN KRONE
(583,459.490)
LONDON TIME DEPOSITS 1.3000%
DATED 01/13/2011 MATURITY 01/20/2011
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
1/20
Receipt of Assets
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.3000%
DATED 01/20/2011 MATURITY 01/27/2011
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
1/21

Foreign Interest

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.3000%

DATED 01/14/2011 MATURITY 01/21/2011

HELD BY LONDON TREASURY SERVICES

Page 20 of 25

623,022.090

26.76

157.49

583,606.980

(147.490)

(25.43)

(147.49)

583,459.490

25.43

147.49

623,022.090

Quantity

(622,864.640)

Amount USD

Local Value

PRINCIPAL

Amount USD

Local Value

INCOME

Amount USD

Local Value

Currency

Gain/Loss USD

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

1/21

1/21

Type

Selection Method

Misc. Disbursement

Free Delivery

High Cost

Description

REP: ROLLOVER TO TIME DEPOSIT

JP MORGAN CHASE BANK - NOK

NORWEGIAN KRONE

(623,022.090)

LONDON TIME DEPOSITS 1.3000%

DATED 01/14/2011 MATURITY 01/21/2011

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

1/21

Receipt of Assets

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.3000%

DATED 01/21/2011 MATURITY 01/28/2011

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

1/27

Foreign Interest

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.3000%

DATED 01/20/2011 MATURITY 01/27/2011

HELD BY LONDON TREASURY SERVICES

1/27

1/27

Misc. Disbursement

Free Delivery

High Cost

REP: ROLLOVER TO TIME DEPOSIT

JP MORGAN CHASE BANK - NOK

NORWEGIAN KRONE

(583,606.980)

LONDON TIME DEPOSITS 1.3000%

DATED 01/20/2011 MATURITY 01/27/2011

HELD BY LONDON TREASURY SERVICES

CLIENT REF FTD

1/27

Receipt of Assets

JP MORGAN CHASE BANK - NOK

LONDON TIME DEPOSITS 1.4500%
DATED 01/27/2011 MATURITY 02/03/2011
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
583,754.500
(147.520)
(25.65)
(147.52)
583,606.980
25.65
147.52
623,179.580
Quantity
(157.490)
Amount USD
Local Value
PRINCIPAL
Amount USD
Local Value
(26.76)
(157.49)
INCOME
Amount USD
Local Value
Currency
Gain/Loss USD
Page 21 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 1/1/11 to 1/31/11
INFLOWS & OUTFLOWS
Per Unit
Settlement
Date
1/28
Type
Selection Method
Foreign Interest
Description
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.3000%
DATED 01/21/2011 MATURITY 01/28/2011
HELD BY LONDON TREASURY SERVICES
1/28
1/28
Misc. Disbursement
Free Delivery
High Cost
REP: ROLLOVER TO TIME DEPOSIT
JP MORGAN CHASE BANK - NOK
NORWEGIAN KRONE
(623,179.580)
LONDON TIME DEPOSITS 1.3000%
DATED 01/21/2011 MATURITY 01/28/2011
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
1/28
Receipt of Assets
JP MORGAN CHASE BANK - NOK
LONDON TIME DEPOSITS 1.4500%
DATED 01/28/2011 MATURITY 02/04/2011
HELD BY LONDON TREASURY SERVICES
CLIENT REF FTD
Total Inflows & Outflows
\$0.00
623,337.110
(157.530)
(27.27)
(157.53)
Quantity
623,179.580
Amount USD
Local Value
PRINCIPAL
Amount USD
Local Value
27.27
157.53
INCOME

Amount USD
Local Value
Currency
Gain/Loss USD
Page 22 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at [REDACTED], 1/OPS, Newark, DE 19713-2107 as soon as you can, if you

think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error

or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you

need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve

your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international

transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing

the error and send it to: J.P. Morgan's Private Bank, [REDACTED], [REDACTED], 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the

error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash

positions in writing to both the introducing broker, JPMS and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further

protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMS Account Representative or JPMS Compliance

Department at [REDACTED].

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why

you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid,

the value of which may have been provided to us by third parties who may not

be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the

Page 23 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put.

Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

This statement is not an official document for income tax reporting purposes. Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; Amounts in such foreign accounts do not have the benefit of any Domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Account (TD F 90-22.1).

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily,

weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. Where J.P. Morgan was unable to obtain a price from an outside service for a particular ARS, the price column on your statement and online will indicate "\$0.00" which however should not be relied on as the price at which ARS would trade.

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, the Private Bank of J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

Additional Information About Your Accounts

Securities purchased or sold through JPMS (1) other than mutual funds, are cleared through J.P.Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMS, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P.Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMS account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMS will promptly supply you with the latest such information.

Page 24 of 25

GHISLAINE MAXWELL ACCT. [REDACTED]

For the Period 1/1/11 to 1/31/11

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCC and JPMS are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMS and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMS, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMS and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMS of material changes in your investment objectives or financial situation. Unless you inform JPMS otherwise, JPMS will consider the information currently in its files to be complete and accurate.

JPMS is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMS:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMS's bank or thrift

affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and

(3) Involve investment risks, including possible loss of the principal invested.

JPMS's banking affiliates may be lenders to issuers of securities that JPMS underwrites, in which case proceeds of offerings underwritten by JPMS may be used for the repayment of such loans, and you

should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMS obtain your consent before it can

obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMS will constitute your consent to the sharing of such information by JPMS and its bank or thrift affiliates, to the extent permitted by law.

Page 25 of 25

THIS PAGE INTENTIONALLY LEFT BLANK